



NYS SMART Schools Bond Act Odessa's allocation \$893,825

The SMART SCHOOLS BOND ACT OF 2014 was passed in the 2014-15 Enacted Budget and approved by the voters in a statewide referendum held during the 2014 General Election on Tuesday, November 4, 2014. The SMART Schools Bond Act authorized the issuance of \$2 billion of general obligation bonds to finance improved educational technology and infrastructure to improve learning and opportunity for students throughout the State.

Each school district will receive an allocation of the \$2 billion SMART Schools that is proportionate to the district's share of total formula based school aid in the 2013-14 school year, excluding Building Aid, Universal Prekindergarten Aid, and the Gap Elimination Adjustment.

Bond proceeds may be used for capital projects to:

- Acquire learning technology equipment or facilities, including but not limited to interactive whiteboards, computer servers, and desktop, laptop, and tablet computers;
- Install high-speed broadband or wireless internet connectivity for schools and communities;
- Construct, enhance, and modernize educational facilities to accommodate pre-kindergarten programs and to provide instructional space to replace classroom trailers; and
- Install high-tech security features in school buildings and on school campuses, including but not limited to video surveillance, emergency notification systems, and physical access controls.

The SMART Schools Bond Act requires that school districts develop and receive approval of a SMART Schools Investment Plan from the SMART Schools Review Board, which is comprised of the Chancellor of the State University of New York, the Director of the Budget and the Commissioner of the State Education Department.

Districts will submit their SMART Schools Investment Plans, which will describe the intended expenditures and projects with SMART Schools Bond Act funds, through an application on the New York State Education Department's Business Portal. The New York State Education Department will review the SMART Schools Investment Plan for completeness and adherence to the guidance. If accepted, the application will be submitted for consideration by the SMART Schools Review Board.

A district's SMART Schools allocation does not need to be used by a certain date. If the allocation is not used in one school year, it can be carried over to the next school year.

Expenditures from the SMART Schools allocation may not be used to generate other types of State School Aid.

More information can be found on the NYSED SMART Schools Bond Act website located at:

http://www.p12.nysed.gov/mgtserv/SMART_schools/



The Smart Schools Investment Plan (SSIP) District Process

