



I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Created: 07/06/2015

Last updated: 07/31/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

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1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

NEW AMERICAN ACADEMY CS (THE) (REGENTS) 331800861057

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 18

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	5800 Tilden Avenue, Brooklyn, NY 11023	718-968-6520	718-968-6521	[REDACTED]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Lisa Parquette Silva
Title	Headmaster
Emergency Phone Number (###-###-####)	[REDACTED]

5. SCHOOL WEB ADDRESS (URL)

<http://tnaacs.org/>

6. DATE OF INITIAL CHARTER

2012-11-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2013-09-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

192

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	K, 1, 2
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10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

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11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	5800 Tilden Avenue Brooklyn, NY 11023	718-968-6520	CSD 18	K-3	No	DOE space
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
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School Leader	Lisa Parquette Silva	718-968-6520	[REDACTED]	[REDACTED]
Operational Leader	Matthew Harrington	718-968-6520	[REDACTED]	[REDACTED]
Compliance Contact	Matthew Harrington	718-968-6520	[REDACTED]	[REDACTED]
Complaint Contact	Lisa Parquette Silva	718-968-6520	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	Yes	2015	No		No
Site 2						
Site 3						

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14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

Matthew Harrington, Director of Operations

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).**

Responses Selected:

Yes

Signature, Head of Charter School

Dea Fugetic Silva

Signature, President of the Board of Trustees

Valeria McDonald

Thank you.



Appendix A: Link to the New York State School Report Card

Created: 07/06/2015

Last updated: 07/29/2015

Page 1

Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?>

[instid=800000075846&year=2014&createreport=1&enrollment=1&freelunch=1&attendance=1&teacherqual=1&staffcounts=1&naep=1](http://data.nysed.gov/reportcard.php?instid=800000075846&year=2014&createreport=1&enrollment=1&freelunch=1&attendance=1&teacherqual=1&staffcounts=1&naep=1)



Appendix A: Progress Toward Goals

Created: 07/06/2015

Last updated: 10/30/2015

Page 1

Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>) which captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute (8 NYCRR 119.3).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?instid=800000075846&year=2014&createreport=1&enrollment=1&freelunch=1&attendance=1&teacherqual=1&staffcounts=1&naep=1>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2015. If the goals are based on student performance data that the school will not have access to before August 1, 2015 (e.g., the NYS Assessment results), explain this in the "2014-2015 Progress Toward Attainment of Goal" column. The information can be updated when available. Appendix A must be fully completed no later than November 1, 2015.

2a. ACADEMIC STUDENT PERFORMANCE GOALS

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-2015 Progress Toward Attainment of Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
				While this goal was not met, 52% of TNAACS students are reading at or above grade level. In contrast, based on the NYS ELA exam data from 2014 (the most recent published data), only 21.4% of students in grade 3 in District 18, our home District were assessed to be reading at or above grade level, and only 21.5% of all tested students in grades 3-8

Academic Goal 1	A minimum of 75% of students who have attended TNAACS for at least one year will meet or achieve their minimum grade level reading standard as measured by the reading test of the Fountas and Pinnell Benchmark Assessment System	Fountas and Pinnell Benchmark Assessment System	<p>At the start of the 2014-15 school year, 45.6%* of our K-2nd Grade students at TNAACS were reading at or above grade level. By June 2015, 52% of our students were reading at or above grade level, a percentage increase of 6.4%.</p> <p>*(Since running record assessments are not done on kindergarten students until December, this data includes their first round of running records done at that time.)</p>	<p>were assessed to be reading at or above grade level. This indicates that TNAACS students are significantly outperforming students in our home district by approximately 35%. Furthermore, students in TNAACS are also significantly outperforming students in our bordering districts with a similar demographic make up by an average of 35% as well.</p> <p>In order to insure students reach this goal and as part of our RTI plan, TNAACS will be creating two SETTSS/At Risk teaching positions. These two teachers will focus on pushing into classrooms and pulling out small instructional groups in reading and math. These teachers will work with our students with IEP's as well as students who are determined to be below grade level and/or at risk of failure.</p> <p>Students below grade level will also work with the Master Teacher in the Leveled Literacy Program (LLI). This reading intervention program, modeled on the Reading Recovery Program, is designed to move students quickly and efficiently through reading levels, allowing them to reach benchmark.</p> <p>TNAACS will also continue to partner with the Teacher's College Reading and Writing Project (TCRWP). The project will provide on site, in-depth professional development in reading and writing instruction to support our teachers and improve their pedagogy in literacy instruction.</p>
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Academic Goal 2	Each grade-level cohort will improve its percentage of students meeting or exceeding grade level reading standards as measured by the reading test of the Fountas and Pinnell Benchmark Assessment System by a minimum of 5% percent each year.	Fountas and Pinnell Benchmark Assessment System	<p>This goal was met. By June of 2015, the percentage of kindergarten students reading at or above grade was 43% level increased by 23% from December 2014. *</p> <p>By June of 2015, the percentage of first grade students reading at or above grade level was 63%, an increase of 20% from June 2014</p> <p>By June of 2015, the percentage of 2nd grade students reading at or above grade level was 50%, an increase of 20% from June 2014</p> <p>There were no 3rd-5th Grade students enrolled in the 2014-2015 school year.</p> <p>*Since running record assessments are not done on kindergarten students until December this data includes their first round of running records done at that time.</p>	Not Applicable as this goal was met.
Academic Goal 3	75% of students, who have attended TNAACS for at least two full school years, will achieve a Level 3 or 4 on the New York State ELA assessment.	New York State ELA assessment	Progress toward this goal cannot yet be measured as the 2014-2015 school year was TNAACS' second year of operation. In addition, the school has only enrolled students in Grades K-2.	Not Applicable
Academic Goal 4	Each grade level cohort will improve its percentage of students meeting or exceeding grade level reading standards as measured by the reading test of the Fountas and Pinnell Benchmark Assessment System by a minimum of 5% percent each year.	Fountas and Pinnell Benchmark Assessment System	Progress toward this goal cannot yet be measured as the 2014-2015 school year was TNAACS' second year of operation.	Not Applicable
Academic Goal 5	TNAACS students will outperform local school district students by 10 percentage points, as measured by the percentage at Levels 3 and 4 in the same grades on the state ELA exam	New York State ELA exam	In the 2014-2015 school year, TNAACS only enrolled students in Grades K-2. Therefore, progress toward this goal cannot be measured	Not Applicable

Academic Goal 6	75% of students who have attended TNAACS for at least one year will meet or achieve their minimum grade level math standard as measured by the TerraNova Math Assessment.	TerraNova Math Assessment	<p>This year, our school utilized GO Math assessments rather than Terra Nova as they are more closely aligned with the Common Core. Based on our GO Math year-end assessments, 45% of Kindergarteners, 48% of 1st Graders, and 26% of 2nd graders performed at or above grade level.</p>	<p>While this goal was not met, 40% of TNAACS students are performing at or above grade level in math. In contrast, based on the NYS math exam data from 2014 (the most recent published data), only 21.5% of students in grade 3 in District 18, our home district, were assessed to be performing at or above grade level in math, and only 21.3% of all tested students in grades 3-8 were assessed to be performing at or above grade level. This indicates that TNAACS students are significantly outperforming students in our home district by approximately 19%. Furthermore students in TNAACS are also significantly out performing students in our bordering districts with a similar demographic make up by an average of 22% as well.</p> <p>In order to insure students reach this goal and as part of our RTI plan, TNAACS will be creating two SETTSS/At Risk teaching positions. These two teachers will focus on pushing into classrooms and pulling out small instructional groups in reading and math. These teachers will work with our students with IEP's as well as students who are determined to be below grade level and/or at risk of failure.</p>
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Academic Goal 7	<p>Each grade level cohort will improve its percentage of students meeting or exceeding grade level math standards as measured by TerraNova Math Assessment by a minimum of 5% percent each year.</p>	TerraNova Math Assessment	<p>This year, our school utilized GO Math assessments rather than Terra Nova as they are more closely aligned with the Common Core. Based on our GO Math year-end assessments, the percentage of students meeting or exceeding grade level math standards is as follows:</p> <p>Kindergarten - June 2015: 45% September 2014: 45% Increase: 40%</p> <p>1st Grade - June 2014: 72% June 2015: 48% Increase: 0%</p> <p>2nd Grade - June 2015: 26% June 2014: 8% Increase: 18%</p>	<p>This goal was met the kindergarten cohort. This goal was also met by the grade 2 cohort, who tripled the percentage of students performing at or above grade level.</p> <p>This goal was not met in grade 1. The large disparity in the scores from one year to the next are inconsistent with this cohort's performance and TNAACS data overall. In fact, when this same cohort was assessed in math in September of 2014, the percentage testing at or above grade level was only 3%. This brings the accuracy and validity of the data collected in June 2014 into question. When comparing this cohort's performance from September to June the increase in students performing at or above grade level is significant, well above the goal of 5%.</p> <p>In order to insure more objective, accurate data TNAACS will utilize the iReady online assessment system during the 2015/2016 school year. Independent research has confirmed that this assessment is 85% accurate as a predictor of future performance on the NYS exams.</p> <p>In order to insure students reach this goal and as part of our RTI plan, TNAACS will be creating two SETTSS/At Risk teaching positions. These two teachers will focus on pushing into classrooms and pulling out small instructional groups in reading and math. These teachers will work with our students with IEP's as well as students who are determined to be below grade level and/or at risk of failure.</p>
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Academic Goal 8	75% of students, who have attended TNAACS for at least two full school years, will achieve a Level 3 or 4 on the New York State Math Assessment.	New York State Math Assessment	Progress toward this goal cannot yet be measured as TNAACS only enrolled students in Grades K-2 in the 2014-2015 school year, its second year of operation.	Not Applicable
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2a1. Do have more academic goals to add?

Yes

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Measure Used to Evaluate Progress Toward Attainment of Goal - Met, Partially Met, Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 9	Each grade level cohort will improve its percentage of students meeting or exceeding grade level math standards as measured by New York State Math Assessment by a minimum of 5% percent each year.	New York State Math Assessment	Progress toward this goal cannot yet be measured as the 2014-2015 school year was TNAACS' second year of operation. In addition, the school has only enrolled students in Grades K-2.	Not Applicable
Academic Goal 10	TNAACS students will outperform local school district students by 10 percentage points, as measured by the percentage at Levels 3 and 4 in the same grades on the state math exam.	New York State Math Assessment	In the 2014-2015 school year, TNAACS only enrolled students in Grades K-2. Therefore, progress toward this goal cannot be measured.	Not Applicable
Academic Goal 11	75% of fourth grade students, who have attended TNAACS for at least two full school years, will achieve a Level 3 or 4 on the New York State Science assessment.	New York State Science assessment	Progress toward this goal cannot yet be measured as the 2014-2015 school year was TNAACS' second year of operation. In addition, the school has only enrolled students in Grades K-2.	Not Applicable
Academic Goal 12	TNAACS students will outperform local school district students by 10 percentage points, as measured by the percentage at Levels 3 and 4 in the same grades on the state science exam.	New York State Science assessment	Progress toward this goal cannot yet be measured as the 2014-2015 school year was TNAACS' second year of operation. In addition, the school has only enrolled students in Grades K-2.	Not Applicable
Academic Goal 13				
Academic Goal 14				
Academic Goal 15				
Academic Goal 16				

2a2. Do have more academic goals to add?

No

Page 2**2b. ORGANIZATIONAL GOALS**

2014-15 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2014-15 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 1	TNAACS does not have any charter specific organizational goals. The benchmarks used in the Performance Framework will be utilized to measure the school's organizational soundness.	N/A	N/A	N/A
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				

2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2014-15 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Financial Goal 1	TNAACS does not have any charter specific financial goals. The benchmarks used in the Performance Framework will be utilized to measure the school's fiscal soundness	N/A	N/A	N/A
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				

Financial Goal 5				
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Appendix B: Total Expenditures and Administrative Expenditures per Child

Last updated: 07/31/2015

Page 1

Charter School Name:

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	2928036
Line 2: Year End Per Pupil Count	194
Line 3: Divide Line 1 by Line 2	15093

2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	230053
Line 2: Management and General Cost (Column)	117152
Line 3: Sum of Line 1 and Line 2	347205
Line 4: Year End Per Pupil Count	194
Line 5: Divide Line 3 by the Year End Per Pupil Count	1790

Thank you.



Financial A

School Name:

Date:

School Fiscal Contact Name:

School Fiscal Contact Email:

School Fiscal Contact Phone:

District of Location:

Authorizer:

Years of Operation:

Facility:

Grades Currently Served:

Planned Grades at Full Capacity:

Enrollment:

Max Enrollment:

Year of Most Recent Data

School Fiscal Contact Phone:

School Audit Firm Name:

School Audit Contact Name:

School Audit Contact Email:

School Audit Contact Phone:

Latest Audit Period (through June 30):

Do Not Use this Box



Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

The New American Academy Charter School

Enter Submission Date (mm/dd/yyyy)

Lisa Parquette-Silva



CSD of Location

SED

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Public

K-2

K-5

XXX

YYY

2015

718-968-6520

Mengel Metzger Barr and Co LLP

585-423-1860

2014

The New American Academy Charter School2014

FILL IN GRAY CELLS

The New American Academy Charter School

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30, 2015

	2015	2014
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$238,015	\$116,610
Grants and contracts receivable	-	-
Accounts receivables	107,979	132,503
Inventory	-	-
Prepaid Expenses	51,395	40,122
Contributions and other receivables	-	-
Other	-	-
TOTAL CURRENT ASSETS	\$397,388	\$289,235
OTHER ASSETS		
Investments	\$-	\$-
Property, Plant and Equipment, Net	271,317	199,769
Restricted Cash	-	-
OTHER ASSETS	\$271,317	\$199,769
TOTAL ASSETS	\$668,705	\$489,004
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$70,622	\$74,896
Accrued payroll and benefits	132,907	103,643
Refundable Advances	-	-
Dreferred Revenue	-	4,153
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	-	-
TOTAL CURRENT LIABILITIES	\$203,529	\$182,692
LONG-TERM DEBT, net current maturities	\$-	\$-
TOTAL LIABILITIES	\$203,529	\$182,692
NET ASSETS		
Unrestricted	\$465,176	\$306,313
Temporarily restricted	-	-
TOTAL NET ASSETS	\$465,176	\$306,313
TOTAL LIABILITIES AND NET ASSETS	\$668,705	\$489,004

Check

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FILL IN GRAY CELLS

The New American Academy Charter School

STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED JUNE 30, 2014

	2015			2014
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	\$-	\$-	\$-	\$-
Federal - Title and IDEA	99,393	-	99,393	65,236
Federal - Other	152,598	-	152,598	511,946
State and City Grants	2,833,885	-	2,833,885	1,928,289
Contributions and private grants	597	-	597	2,500
After school revenue	-	-	-	-
Other	426	-	426	75,856
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	\$3,086,899	\$-	\$3,086,899	\$2,583,826
EXPENSES				
Program Services				
Regular Education	\$2,245,988	\$-	\$2,245,988	\$1,630,248
Special Education	273,817	-	273,817	\$165,839
Other Programs	-	-	-	-
Total Program Services	\$2,519,805	\$-	\$2,519,805	\$1,796,087
Supporting Services				
Management and general	\$402,508	\$-	\$402,508	\$475,933
Fundraising	5,723	-	5,723	5,494
TOTAL OPERATING EXPENSES	\$2,928,036	\$-	\$2,928,036	\$2,277,514
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	\$158,863	\$-	\$158,863	\$306,312
Contributions				
Foundations	\$-	\$-	\$-	\$-
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	-	-	-	-
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	\$-	\$-	\$-	\$-
CHANGE IN NET ASSETS	\$158,863	\$-	\$158,863	\$306,312
NET ASSETS BEGINNING OF YEAR	\$(14,121)	\$-	\$(14,121)	\$-
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$144,742	\$-	\$144,742	\$306,312

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

BROOKLYN, NEW YORK

AUDITED FINANCIAL STATEMENTS

OTHER FINANCIAL INFORMATION

REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2015

(With Comparative Totals for 2014)



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
The New American Academy Charter School

Report on the Financial Statements

We have audited the accompanying statement of financial position of The New American Academy Charter School (the "Charter School") as of June 30, 2015, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The New American Academy Charter School as of June 30, 2015 and the changes in its net assets and its cash flows for the period then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited The New American Academy Charter School's June 30, 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 27, 2014. In our opinion, the summarized comparative information presented herein as of June 30, 2014 and for the period of November 5, 2012 (date of inception) to June 30, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Report Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2015 on our consideration of The New American Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The New American Academy Charter School's internal control over financial reporting and compliance.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
October 27, 2015

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015

(With Comparative totals for 2014)

<u>ASSETS</u>	<u>June, 30</u>	
	<u>2015</u>	<u>2014</u>
<u>CURRENT ASSETS</u>		
Cash	\$ 245,635	116,610
Grants and other receivables	80,837	132,503
Prepaid expenses and other current assets	<u>51,395</u>	<u>40,122</u>
TOTAL CURRENT ASSETS	377,867	289,235
 <u>PROPERTY AND EQUIPMENT, net</u>	 <u>280,880</u>	 <u>199,769</u>
 TOTAL ASSETS	 <u>\$ 658,747</u>	 <u>\$ 489,004</u>
 <u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 61,524	74,896
Accrued payroll and benefits	132,907	103,643
Deferred revenue	<u>-</u>	<u>4,153</u>
TOTAL CURRENT LIABILITIES	194,431	182,692
 <u>NET ASSETS, unrestricted</u>	 <u>464,316</u>	 <u>306,312</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 658,747</u>	 <u>\$ 489,004</u>

The accompanying notes are an integral part of the financial statements.

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2015
(With Comparative totals for 2014)

	Year ended June 30, 2015	Period from November 5, 2012 (date of inception) to June 30, 2014
Operating revenue and support:		
State and local per pupil operating revenue	\$ 2,821,437	\$ 1,819,761
Federal grants	223,317	577,181
State and local grants	13,980	108,528
Contributions	597	2,500
In-kind contributions	-	75,000
Interest income	-	234
Other income	15,912	622
TOTAL OPERATING REVENUE AND SUPPORT	3,075,243	2,583,826
Expenses:		
Program:		
Regular education	1,791,922	1,630,248
Special education	496,384	165,839
Management and general	624,839	475,933
Fundraising and special events	4,094	5,494
TOTAL EXPENSES	2,917,239	2,277,514
CHANGE IN NET ASSETS	158,004	306,312
Unrestricted net assets at beginning of year	306,312	-
UNRESTRICTED NET ASSETS AT END OF YEAR	\$ 464,316	\$ 306,312

The accompanying notes are an integral part of the financial statements.

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2015
(With Comparative totals for 2014)

		Year Ended June 30, 2015							November 5, 2012 (date of inception) to June 30, 2014
		Program Services			Supporting Services				
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	Total	
Personnel services costs:									
Administrative staff personnel	6	\$ 184,582	\$ 22,503	\$ 207,085	\$ 226,165	\$ -	\$ 226,165	\$ 433,250	\$ 450,730
Instructional personnel	16	867,349	292,054	1,159,403	-	-	-	1,159,403	693,158
Non-instructional personnel	1	28,578	3,484	32,062	3,563	-	3,563	35,625	-
Total salaries and wages	23	1,080,509	318,041	1,398,550	229,728	-	229,728	1,628,278	1,143,888
Employees benefits and payroll taxes		216,652	63,770	280,422	46,062	-	46,062	326,484	230,996
Retirement		43,094	12,685	55,779	9,162	-	9,162	64,941	37,096
Management company services		-	-	-	249,997	-	249,997	249,997	59,314
Accounting/audit services		87,312	25,700	113,012	18,563	4,094	22,657	135,669	164,690
Other professional services		24,537	7,222	31,759	5,217	-	5,217	36,976	198,540
Leased equipment		7,269	2,140	9,409	1,545	-	1,545	10,954	9,077
Insurance		16,762	4,934	21,696	3,564	-	3,564	25,260	21,140
Utilities		7,833	2,306	10,139	1,665	-	1,665	11,804	15,333
Supplies and materials		107,714	13,132	120,846	-	-	-	120,846	144,166
Non-capitalized equipment and furnishings		2,335	688	3,023	497	-	497	3,520	3,918
Professional development		42,733	12,578	55,311	9,085	-	9,085	64,396	87,718
Marketing and recruiting		8,949	2,635	11,584	1,903	-	1,903	13,487	83,058
Technology		3,260	959	4,219	693	-	693	4,912	12,787
Food services		4,031	491	4,522	-	-	-	4,522	1,736
Student services		98,827	17,298	116,125	-	-	-	116,125	4,408
Office expense		-	-	-	28,074	-	28,074	28,074	22,284
Depreciation and amortization		40,105	11,805	51,910	8,527	-	8,527	60,437	26,718
Other		-	-	-	10,557	-	10,557	10,557	10,647
		\$ 1,791,922	\$ 496,384	\$ 2,288,306	\$ 624,839	\$ 4,094	\$ 628,933	\$ 2,917,239	\$ 2,277,514

The accompanying notes are an integral part of the financial statements.

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2015
(With Comparative totals for 2014)

	Year ended June 30, 2015	November 5, 2012 (date of inception) to June 30, 2014
<u>CASH FLOWS - OPERATING ACTIVITIES</u>		
Change in net assets	\$ 158,004	306,312
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Depreciation and amortization	60,437	26,718
Changes in certain assets and liabilities affecting operations:		
Grants and other receivables	51,666	(132,503)
Prepaid expenses and other current assets	(11,273)	(40,122)
Accounts payable and accrued expenses	(13,372)	74,896
Accrued payroll and benefits	29,264	103,643
Deferred revenue	<u>(4,153)</u>	<u>4,153</u>
NET CASH PROVIDED FROM OPERATING ACTIVITIES	270,573	343,097
<u>CASH FLOWS - INVESTING ACTIVITIES</u>		
Purchases of property and equipment	<u>(141,548)</u>	<u>(226,487)</u>
NET CASH USED FOR INVESTING ACTIVITIES	(141,548)	(226,487)
NET INCREASE IN CASH	129,025	116,610
Cash at beginning of year	<u>116,610</u>	<u>-</u>
CASH AT END OF YEAR	<u>\$ 245,635</u>	<u>\$ 116,610</u>

The accompanying notes are an integral part of the financial statements.

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2015

(With Comparative totals for 2014)

NOTE A: THE SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

The New American Academy Charter School (“the Charter School”) is an educational corporation that operates as a charter school in Brooklyn, New York. On November 5, 2012, the Board of Regents of the University of the State of New York granted the Charter School a provisional charter valid for a term of five years and renewable upon expiration.

The Charter School was established to provide its students in grades kindergarten through 5th with the academic skills necessary to promote the culture of learning.

Financial Statement presentation

The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The Charter School reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

These classes of net assets are defined as follows:

Permanently restricted – Net assets resulting from contributions and other inflows of assets whose use by the Charter School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Charter School. The Charter School had no permanently restricted net assets at June 30, 2015 or 2014.

Temporarily restricted – Net assets resulting from contributions and other inflows of assets whose use by the Charter School is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Charter School pursuant to those stipulations. The Charter School had no temporarily restricted net assets at June 30, 2015 or 2014.

Unrestricted – The net assets over which the Governing Board has discretionary control to use in carrying on the Charter School’s operations in accordance with the guidelines established by the Charter School. The Board may designate portions of the current unrestricted net assets for specific purposes, projects or investment.

Revenue and support recognition

Revenue from state and local governments resulting from the Charter School’s charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable or the requirements of the grant are met.

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

(With Comparative totals for 2014)

NOTE A: THE SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Contributions

Contributions received are recorded as unrestricted, temporarily or permanently restricted support depending on the existence of any donor restrictions. A contribution that is received and expended in the same year for a specific purpose is classified as unrestricted revenue.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Cash

Cash balances are maintained at a financial institution located in New York and are insured by the FDIC up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Grants and other receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2015 and 2014.

Property and equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from two to seven years.

Deferred revenue

The Charter School records grant revenue as deferred revenue until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School has filed for and received income tax exemptions in the various jurisdictions where it is required to do so. The Charter School files Form 990 in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2013 through 2015 are still subject to potential audit by the IRS. Management of the Charter School believes they have no material uncertain tax positions and, accordingly, will not recognize any liability for unrecognized tax benefits.

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

(With Comparative totals for 2014)

NOTE A: THE SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Contributed services

The Charter School receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. These services are not valued in the financial statements because they do not require “specialized skills” and would typically not be purchased if they were not contributed.

The Charter School received services from a former headmaster which were valued at approximately \$75,000 which are included in other professional fees on the accompanying statement of activities and changes in net assets for the period from November 5, 2012 (date of inception) to June 30, 2014. There were no such services in the year ended June 30, 2015.

In-kind contributions

Gifts and donations other than cash are recorded at fair market value at the date of contribution.

Marketing and recruiting costs

The Charter School expenses marketing and recruiting costs as they are incurred. Total marketing and recruiting costs approximated \$13,400 and \$83,000 for the year ended June 30, 2015 and the period ended June 30, 2014, respectively.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Comparatives for period ended June 30, 2014

The financial statements include certain prior year summarized comparative information in total but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School’s financial statements for the period ended June 30, 2014, from which the summarized information was derived.

Reclassifications

Certain 2014 balances have been reclassified to conform to the 2015 presentation.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 27, 2015, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted.

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

(With Comparative totals for 2014)

NOTE B: SCHOOL FACILITY

As part of the New York City Chancellor's Charter School Initiative, the New York City Department of Education has committed space to the Charter School at no charge under a verbal agreement. Total approximate square footage usage as of June 30, 2015 and 2014 was 13,210 and 8,910, respectively.

NOTE C: PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	June 30,	
	2015	2014
Furniture and fixtures	\$ 180,930	\$ 121,022
Computers and software	127,067	52,338
Office equipment	37,444	30,533
Leasehold improvements	22,594	22,594
	368,035	226,487
Less accumulated depreciation and amortization	87,155	26,718
	<u>\$ 280,880</u>	<u>\$ 199,769</u>

Total depreciation and amortization expense was \$60,437 and \$26,718 for the year ended June 30, 2015 and the period ended June 30, 2014, respectively.

NOTE D: OPERATING LEASE

The Charter School leases office equipment under a non-cancelable lease agreement expiring in August 2018. The future minimum payments on this agreement are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2016	\$ 9,828
2017	9,828
2018	9,828
2019	1,638
	<u>\$ 31,122</u>

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

(With Comparative totals for 2014)

NOTE E: RETIREMENT PLAN

The Charter School sponsors a defined contribution 403(b) plan covering all regular employees. The Charter School matches employees' contributions up to 4% of base salary. The Charter School's total contribution to the Plan for the year ended June 30, 2015 and the period ended June 30, 2014 was \$57,067 and \$35,838, respectively.

NOTE F: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE G: CONCENTRATIONS

At June 30, 2015 and 2014, approximately 98% and 100%, respectively, of grants and other receivables are due from the Federal government relating to certain grants.

During the year and period ended June 30, 2015 and 2014, approximately 92% and 70%, respectively, of total operating revenue and support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

NOTE H: MAJOR GRANTOR

One federal start-up grant accounted for over 19% of total operating revenue and support for the period ended June 30, 2014. There were no grants that accounted for more than 10% of total operating revenue and support for the year ended June 30, 2015.

NOTE I: COMMITMENT

In July 2014, the Charter School entered into a services agreement with The New American Initiative, Inc. (NAI), a non-profit organization. NAI provided summer training, leadership services, board governance support, political outreach and advocacy, teacher recruitment and hiring, and marketing. The initial agreement expired on June 30, 2015 and was renewed through June 30, 2016 for the same services provided with similar fees. The Charter School paid approximately \$250,000, in accordance with the agreement to NAI for the year ended June 30, 2015, which is included in management company services on the accompanying statement of functional expenses.

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

OTHER FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees
The New American Academy Charter School

We have audited the financial statements of The New American Academy Charter School as of and for the years ended June 30, 2015 and the period from November 5, 2012 (date of inception) to June 30, 2014, and we have issued our report thereon dated October 27, 2015, which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The financial information hereinafter is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 27, 2015

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

SCHEDULE OF ACTIVITIES

YEAR ENDED JUNE 30, 2015 AND JUNE 30, 2014,

THE PERIOD FROM NOVEMBER 5, 2012 (DATE OF INCEPTION) TO JUNE 30, 2013, AND

THE PERIOD FROM NOVEMBER 5, 2012 (DATE OF INCEPTION) TO JUNE 30, 2014

	Year ended June 30,		Period from	Period from
	2015	2014	November 5, 2012 (date of inception) to June 30, 2013	November 5, 2012 (date of inception) to June 30, 2014
State and local per pupil operating revenue	\$ 2,821,437	\$ 1,819,761	\$ -	\$ 1,819,761
Federal grants	223,317	378,162	199,019	577,181
State and local grants	13,980	108,528	-	108,528
Contributions	597	2,500	-	2,500
In-kind contributions	-	-	75,000	75,000
Interest income	-	234	-	234
Other income	15,912	622	-	622
TOTAL OPERATING REVENUE AND SUPPORT	3,075,243	2,309,807	274,019	2,583,826
Personnel services costs:				
Administrative staff personnel	433,250	450,730	-	450,730
Instructional personnel	1,159,403	693,158	-	693,158
Non-instructional personnel	35,625	-	-	-
Total salaries and wages	1,628,278	1,143,888	-	1,143,888
Employees benefits and payroll taxes	326,484	230,865	131	230,996
Retirement	64,941	37,096	-	37,096
Management company services	249,997	-	59,314	59,314
Accounting/audit services	135,669	134,690	30,000	164,690
Other professional services	36,976	30,450	168,090	198,540
Leased equipment	10,954	9,077	-	9,077
Insurance	25,260	20,885	255	21,140
Utilities	11,804	15,333	-	15,333
Supplies and materials	120,846	143,611	555	144,166
Non-capitalized equipment and furnishings	3,520	3,918	-	3,918
Professional development	64,396	76,797	10,921	87,718
Marketing and recruiting	13,487	67,542	15,516	83,058
Technology	4,912	12,316	471	12,787
Food services	4,522	1,736	-	1,736
Student services	116,125	4,408	-	4,408
Office expense	28,074	20,867	1,417	22,284
Depreciation and amortization	60,437	26,718	-	26,718
Other	10,557	9,177	1,470	10,647
TOTAL EXPENSES	2,917,239	1,989,374	288,140	2,277,514
CHANGE IN NET ASSETS	\$ 158,004	\$ 320,433	\$ (14,121)	\$ 306,312

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees
The New American Academy Charter School

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The New American Academy Charter School, which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 27, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered The New American Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The New American Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of The New American Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The New American Academy Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we have reported to management of The New American Academy Charter School in a separate letter dated October 27, 2015.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
October 27, 2015

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

REPORT TO THE BOARD OF TRUSTEES

JUNE 30, 2015



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

October 27, 2015

The Board of Trustees
The New American Academy Charter School

We have audited the financial statements of The New American Academy Charter School as of and for the year ended June 30, 2015, and have issued our report thereon dated October 27, 2015. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated June 9, 2015, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America and *Governmental Auditing Standards*. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of The New American Academy Charter School solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our comments regarding other matters noted during our audit in a separate letter to you dated October 27, 2015.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate and our firm have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by The New American Academy Charter School is included in Note A to the financial statements. There has been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2015. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements were the collectability of grants receivable, as well as the allocation of costs for the statement of functional expenses. We evaluated key factors and assumptions used to develop these estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting The New American Academy Charter School's financial statements relate to revenue and support recognition, which is referred to in the notes of the financial statements.

Identified or Suspected Fraud

We have not identified or obtained any information indicating that fraud may have occurred.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. We are pleased to inform you no such misstatements we noted.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to The New American Academy Charter School's financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the management representation letter.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings or Issues

In the normal course of our professional association with The New American Academy Charter School, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the entity, and business plans and strategies that may affect the risks of material misstatement. These discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

* * * * *

Should you desire further information concerning these matters, Shelby Stenson or Kate Welch will be happy to meet with you at your convenience.

This report is intended solely for the information and use of the Board of Trustees and management of The New American Academy Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Mengel, Metzger, Barr & Co. LLP

MENGEL, METZGER, BARR & CO. LLP

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

ADVISORY COMMENT LETTER

JUNE 30, 2015



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

October 27, 2015

To the Board of Trustees
The New American Academy Charter School

In planning and performing our audit of the financial statements of The New American Academy Charter School (the Charter School) as of and for the year ended June 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

During the course of our audit of the Charter School's financial statements as of and for the year ended June 30, 2015, we observed the Charter School's significant accounting policies and procedures and certain business, financial and administrative practices. As a result of our observations, we suggest you consider the following comments which we do not consider to be significant deficiencies or material weaknesses:

Cash in escrow

During our audit we noted the Charter School had not opened up an escrow account and have it funded in accordance with its charter agreement.

Recommendation

We recommend the Charter School open an escrow account and fund it with at least \$50,000 to be in accordance with its charter.

Reconciliation and Billing of Special Education Services

During our audit we tested ten special education students and noted the Charter School had included one student in the year-end Special Education Per Pupil Reconciliation that did not receive the services required for billing. As the reconciliation is used for tracking and billing purposes, the student was incorrectly billed for special education services.

Recommendation

We recommend the Charter School reviews the Special Education Per Pupil Reconciliation for accuracy and completeness to ensure proper tracking and billing of special education services.

During the course of our audit of the Charter School's financial statements as of and for the year ended June 30, 2015, we have updated the status of the comments that were included in our letter dated October 27, 2014 and are included for informational purposes. We did consider this matter to be a significant deficiency:

Accounts payable

During our audit we noted an invoice that was received subsequent to year-end that was for good/services provided during the period ended June 30, 2014, and therefore should have been included in accounts payable at June 30, 2014.

Recommendation

We recommend all invoices received subsequent to year-end be review to ensure all are included in the appropriate year.

Status at June 30, 2015

During our current year audit, the Charter School maintained adequate records of payables and accounted for them in year end balances. Deficiency appears to be resolved in the current year.

During the course of our audit of the Charter School's financial statements as of and for the year ended June 30, 2015, we have updated the status of the comments that were included in our letter dated October 27, 2014 and are included for informational purposes. We did not consider the comments to be significant deficiencies or material weaknesses.

Financial Policies and Procedures

During our current year audit, we noted certain financial policies and procedures which were designed to ensure timely identification of material errors and accurate reporting were not always followed. Our audit of the Charter School revealed that certain debit card statements did not have adequate support and authorizations attached, certain invoices and purchase orders were not properly approved.

Recommendation

The Charter School has extensive policies and procedures which are formally documented in the Financial Policies and Procedures Manual (FPPM) and has hired an outside financial consultant to assist with these controls. We recommended the Charter School continue to implement these internal controls as documented in the FPPM.

Status at June 30, 2015

During our 2015 audit, in the months tested of December 2014 and April 2015, we found that the Charter School maintained debit card statements and one transaction did not have adequate support attached, and another was approved after the purchase date.

Finance/Audit Committee

During our audit we noted that the School does not have a separate Finance/Audit Committee.

Recommendation

In accordance with the New York State Nonprofit Revitalization Act, we recommended the Charter School have a separate Finance/Audit Committee and minutes of all Board committees should be maintained. The current Form 990 inquires if all committee meetings were documented as well as meetings of the governing body.

Status as of June 30, 2015

During our 2015 audit, it was noted that the Charter School appointed a Finance Committee and minutes summaries were maintained. We noted the summaries did not contain detail of what occurred during the meeting. We recommend that more detail be added to the committee minutes that are retained.

* * * * *

We believe that the implementation of these recommendations will improve the efficiency of the Charter School's internal controls.

This communication is intended solely for the information and use of Management, Board Members, others within the organization, and governmental authorities and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate the outstanding cooperation from your staff that our personnel received during the audit of the Charter School's financial statements. Should you have any questions or comments, please contact Shelby Stenson or Kate Welc.

Very truly yours,

Mengel, Metzger, Barr & Co. LLP

MENGEL, METZGER, BARR & CO. LLP

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

AGREED UPON PROCEDURES

YEAR ENDED JUNE 30, 2015



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT ON CSP FUNDING

Board of Trustees
The New American Academy Charter School

We have performed the procedures identified below, which were agreed to by the management of The New American Academy Charter School (the "Charter School") and the New York State Education Department ("NYSED"), solely to assist the specified parties in evaluating the Charter School's assertion to NYSED that it has maintained compliance with the requirements of the CSP grant and Federal and NYSED guidelines in managing the CSP grant.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our results are as follows:

Procedure No. 1: We will obtain the detail of expenditures incurred for the period under review relating to the CSP grant from the Charter School's accounting software and reconcile to the grant revenue recorded by the Charter School. If the CSP grant revenue does not equal the grant expenditures, we will investigate the differences.

Result

We obtained the detail of expenditures incurred for the period under review relating to the CSP grant from the Charter School's accounting software and reconciled to the grant revenue recorded by the Charter School. We observed the CSP grant revenue equaled the grant expenditures.

Procedure No. 2: We will obtain the NYSED approved CSP grant award information, including the budget and any amendments, to determine if the revenue and expenditures recorded for the period appear reasonable.

Result

We observed the Charter School's approved FS-10, FS-10-A, and final expenditure summary, and it appears that revenue and expenditures in the period are reasonable.

Procedure No. 3: We will select a sample of expenditures from the detail obtained in Procedure No. 1.

- a. Payroll – We will select 10 items or 10% of the total number of payroll items charged to the grant, whichever is less.
- b. Other expenses – We will select 10 items or 10% of the total number of other expense items charged to the grant, whichever is less.
- c. Using the above selected items, we will:
 - i. Determine if the expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods.
 - ii. Determine if the expenditure falls into an approved budget category.
 - iii. Determine if the expenditure was charged to the appropriate fiscal period.

Result

We selected a sample of other expenses in the period tested, as there were no payroll expenses. Based on our testing, we noted expenditures appear to be in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods, that the expenditures fall into an approved budget category, and the expenditures were charged to the appropriate fiscal period.

Procedure No. 4: We will obtain FS-25 form(s) submitted to NYSED during the period under review and perform the following:

- a. Trace expenditures selected in Procedure No. 3 to requests for reimbursement. Determine that items requested for reimbursement had previously been expended or were expended within a month following the request for reimbursement. If items have not yet been requested for reimbursement, inquire of responsible charter school officials as to the plan for requesting reimbursement, and determine if a receivable is recorded, if appropriate.
- b. If FS-25 forms included amounts on Line 4 (Cash Expenditures Anticipated During Next Month), we will select one FS-25 and determine if funds were expended within one month following the date of the request and is at least the amount shown on Line 4.

Result

We obtained the Charter School's FS-25s and noted the selected items were appropriately included in the request for reimbursement. The requests for reimbursement appear to be in the appropriate period. The Charter School's FS-25 had a balance on Line 4 (Cash Expenditures Anticipated During Next Month). We noted the funds were expended within one month following the date of request.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the Charter School's compliance with the requirements of the CSP grant. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of The New American Academy Charter School and the New York State Education Department, and it is not intended to be and should not be used by anyone other than the specified parties.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
October 27, 2015

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2015-16 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

The New American Academy Charter School

PROJECTED BUDGET FOR 2015-2016

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	2,925,114	665,643	-	-	221,905	3,812,663	
Total Expenses	2,806,785	550,666	-	-	239,967	3,597,418	
Net Income	118,330	114,977	-	-	(18,062)	215,245	
Actual Student Enrollment	255	5				-	
Total Paid Student Enrollment	-	-				-	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	CY Per Pupil Rate						
District of Location							
Per Pupil	\$13,877.00						
Special Education< 20%	\$0.00						
Special Education 20%- 59%	\$10,390.00						
Special Education >60%	\$19,049.00						
	-	-	-	-	-	-	
	2,806,946	579,168			221,905	3,608,020	
Special Education Revenue	-	77,927	-	-	-	77,927	
Grants							
Stimulus	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Other State Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES	2,806,946	657,095	-	-	221,905	3,685,947	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		6,231	-	-		6,231	
Title I	90,888	1,782	-	-		92,670	
Title Funding - Other	7,013	138	-	-		7,150	
School Food Service (Free Lunch)	-	-	-	-	-	-	
Grants							
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Other Federal Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	97,900	8,151	-	-	-	106,051	
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	-	-	-	
Interest Income, Earnings on Investments,	-	-	-	-	-	-	
NYC-DYCD (Department of Youth and Community Developmt.)	-	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	-	
Text Book	20,268	397	-	-	-	20,665	
Other Local Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	20,268	397	-	-	-	20,665	
TOTAL REVENUE	2,925,114	665,643	-	-	221,905	3,812,663	
EXPENSES							List exact titles and staff FTE's (Full time equivalent)
ADMINISTRATIVE STAFF PERSONNEL COSTS							
	No. of Positions						
Executive Management	-	-	-	-	-	-	
Instructional Management	3.00	175,822	36,278		13,900	226,000	
Deans, Directors & Coordinators	1.00	139,024	2,726		60,750	202,500	
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	1.00	-	-	-	52,500	52,500	
Administrative Staff	-	-	-	-	-	-	
TOTAL ADMINISTRATIVE STAFF	5	314,846	39,004	-	127,150	481,000	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	10.00	623,279	12,221	-	-	635,500	
Teachers - SPED	4.00	-	271,000	-	-	271,000	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	

The New American Academy Charter School

PROJECTED BUDGET FOR 2015-2016

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
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Net Income	118,330	114,977	-	-	(18,062)	215,245	
Actual Student Enrollment	255	5				-	
Total Paid Student Enrollment	-	-				-	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Specialty Teachers	460,962	9,038	-	-	-	470,000	
Aides	149,567	2,933	-	-	-	152,500	
Therapists & Counselors	53,942	1,058	-	-	-	55,000	
Other	9,808	192	-	-	-	10,000	Bonus for instructional staff
TOTAL INSTRUCTIONAL	23	1,297,558	296,442	-	-	1,594,000	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	28	1,612,404	335,446	-	-	127,150	2,075,000
PAYROLL TAXES AND BENEFITS							
Payroll Taxes	123,494	25,481			9,763	158,738	
Fringe / Employee Benefits	276,418	57,034			21,852	355,305	
Retirement / Pension	68,034	14,038			5,378	87,450	
TOTAL PAYROLL TAXES AND BENEFITS	467,946	96,553	-	-	36,994	601,493	
TOTAL PERSONNEL SERVICE COSTS	2,080,350	431,999	-	-	164,144	2,676,493	
CONTRACTED SERVICES							
Accounting / Audit	-	-	-	-	20,000	20,000	
Legal	-	-	-	-	-	-	
Management Company Fee	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	-	-	-	-	3,000	3,000	
Special Ed Services	-	-	-	-	-	-	
Titement Services (i.e. Title I)	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	335,618	69,249			26,533	431,400	
TOTAL CONTRACTED SERVICES	335,618	69,249	-	-	49,533	454,400	
SCHOOL OPERATIONS							
Board Expenses	2,334	482			185	3,000	
Classroom / Teaching Supplies & Materials	98,077	1,923			-	100,000	
Special Ed Supplies & Materials	-	8,000	-	-	-	8,000	
Textbooks / Workbooks	39,883	782	-	-	-	40,665	
Supplies & Materials other	-	-	-	-	-	-	
Equipment / Furniture	-	-	-	-	-	-	
Telephone	12,448	2,568			984	16,000	
Technology	-	-	-	-	-	-	
Student Testing & Assessment	12,750	250			-	13,000	
Field Trips	9,808	192	-	-	-	10,000	
Transportation (student)	-	-	-	-	-	-	
Student Services - other	-	-	-	-	-	-	
Office Expense	-	-	-	-	12,000	12,000	
Staff Development	28,785	5,939			2,276	37,000	
Staff Recruitment	9,808	192	-	-	-	10,000	
Student Recruitment / Marketing	16,183	317			-	16,500	
School Meals / Lunch	23,538	462	-	-	-	24,000	
Travel (Staff)	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	

The New American Academy Charter School

PROJECTED BUDGET FOR 2015-2016

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
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Total Revenue	2,925,114	665,643	-	-	221,905	3,812,663	
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Net Income	118,330	114,977	-	-	(18,062)	215,245	
Actual Student Enrollment	255	5				-	
Total Paid Student Enrollment	-	-				-	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Other	39,345	8,118			3,110	50,574	
TOTAL SCHOOL OPERATIONS	292,958	29,226	-	-	18,555	340,739	
FACILITY OPERATION & MAINTENANCE							
Insurance	21,617	4,460			1,709	27,786	
Janitorial	-	-	-	-	-	-	
Building and Land Rent / Lease	-	-	-	-	-	-	
Repairs & Maintenance	14,004	2,889			1,107	18,000	
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	35,620	7,350	-	-	2,816	45,786	
DEPRECIATION & AMORTIZATION	62,238	12,842			4,920	80,000	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	2,806,785	550,666	-	-	239,967	3,597,418	
NET INCOME	118,330	114,977	-	-	(18,062)	215,245	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location			-				
Per Pupil	255		255				
Special Education< 20%		-	-				
Special Education 20%- 59%		2	2				
Special Education >60%		3	3				
TOTAL ENROLLMENT	255	5	260				
REVENUE PER PUPIL	11,471	133,129	-				
EXPENSES PER PUPIL	11,007	110,133	-				



Audited Financial Statement Checklist

Last updated: 10/30/2015

Page 1

Charter School Name:

1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Yes
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	No
Corrective Action Plans for any Findings	No

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	Not Applicable
CSP Agreed Upon Procedures Report	No
Management Letter	No

Thank you.



Appendix E: Disclosure of Financial Interest Form

Created: 10/08/2015

Last updated: 10/30/2015

Page 1

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 deadline will be provide here by September 1, 2015 or sooner.

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

Thank you.



Appendix F: BOT Membership Table

Created: 07/06/2015

Last updated: 07/29/2015

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Varleton McDonald	[REDACTED]	Chair/Board President	Yes	Education	1st of 3-year term served, Date of Election: 12/2012
2	Kevin Monroe	[REDACTED]	Treasurer	Yes	NYC DOE	1st of 3-year term served, Date of Election: 1/2014
3	Lorraine Scorsone	[REDACTED]	Trustee/Member	Yes	PS 770 Master teacher	1st of 3-year term, served Date of Election: 9/2013
4	Elizabeth DeAngelis	[REDACTED]	Trustee/Member	Yes	PS 770 Master teacher	1st of 3-year term served, Date of Election: 9/2013
5	Alan Cohen	[REDACTED]	Trustee/Member	Yes	Portledge School	1st of 3-year term served, Date of Election: 1/2014
6	John Jangl	[REDACTED]	Trustee/Member	Yes	Triad Educational Consultants	1st of 3-year term served, Date of Election: 1/2014
7						
8						
9				Yes		
10				Yes		
11						
12						
13						
14						
15						
16						
17						
18						
19						

20						
----	--	--	--	--	--	--

2. Total Number of Members Joining Board during the 2014-15 school year

0

3. Total Number of Members Departing the Board during the 2014-15 school year

4

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

N/A

5. How many times did the Board meet during the 2014-15 school year?

11

6. How many times will the Board meet during the 2015-16 school year?

12

Thank you.

The New American Academy
Charter School
5800 Tilden Ave.
Brooklyn, NY 11203
Ph.718-968-6520
Fax. 718-968-6521
<http://tnaacs.org>



Headmaster
Lisa Parquette Silva
Master Teachers
Olawa Gibson
Sheila Hopkins-Osnes
Director of Operations
Matthew Harrington

The meeting was called to order at 5:45 PM

Attendees:

Varleton "Mac" McDonald – Board Chair
Elizabeth DeAngelis – Board Member
Lorraine Scorsone – Board Member
John Jangl – Board Member
Kevin Monroe (via Skype) – Board Member
Yehudi Meshchaninov – New American Academy Initiative
Lisa Parquette Silva - Headmaster
Matthew Harrington – Director of Operations

Lisa discussed student registration and backfilling. We are on track to have full attendance for the 2015-16 school year.

Holdovers were discussed by Lisa. Lorraine Scorsone reviewed the holdover portfolios and gave her recommendations. The benchmarks that were used for assessment were discussed.

Mac requested information on attrition and reasons for it. Lisa provided new data sheet.

Lisa discussed new hires and that we had a recent meet and greet and that all new teachers and the new school aide have been assigned to teams.

Lisa discussed ongoing space issues and imbedding morning exercise as gym during the day. We also discussed that we are nearing completion of having private school food in our building.

Lisa discussed having positive 1-1 end of year meetings with staff.

Yehudi discussed the ongoing union negotiations with TNAACS.

Decision Item: sign memorandum acknowledging union as bargaining group
Approved unanimously

Decision Item: Adopt MMB as auditors
Approved unanimously

Decision Item: Addendum to existing financial policies and procedures to comply with OMNI regulations
Approved unanimously

Meeting End Time – 7:15 PM

The New American Academy
Charter School
5800 Tilden Ave.
Brooklyn, NY 11203
Ph. 718-968-6520
Fax. 718-968-6521
<http://thenewamericanacademy.org>



Headmaster
Lisa Parquette Silva
Master Teachers
Olawa Gibson
Sheila Hopkins-Osnes

Director of Operations
Matthew Harrington

**TNAA Charter School Board Meeting
May 18, 2015**

Minutes

The meeting was called to order at 5:35.

Union Update:

Neutrality and Voluntary Recognition Agreement

Shimon spoke about receiving a Memorandum of Agreement Regarding Neutrality and Card Check Recognition. He stated that the information should be reviewed and Lisa stated that the attorney will need to review prior to signing.

Hiring Update

Lisa stated that at this time, pending reference checks, all teaching team positions have been filled.

Hiring days complete

2 offer letters accepted

3 offer letters pending reference checks

SETTS position and possibly gym teacher position available

Decision Items

2015-16 TNAACS Annual Budget

Matthew Harrington provided a budget overview and spoke to specific line items such as salaries, health insurance and field trips. Shimon asked if the board would like to continue to review the budget and wait until June. Kevin made a motion to approve and Lorraine seconded the motion. Mac was put on Facetime in order to approve the budget. All members approved the budget for the 2015-16.

The meeting was adjourned at 6:20.

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Director of Operations
Matthew Harrington

TNAA Charter School Board Meeting
April 28, 2015
Minutes

The meeting was called to order at 5:45.

Team Obama Update (Kindergarten Team)

An apprentice Master Teacher, Katarina, will take on the Kindergarten team and an entry plan with Yehudi and Barry Jentz is planned.

TNAACS NYSED Check-in Visit Memorandum

In January TNAACS had a NYSED visit. The idea behind it was to see if the school is in line with the charter, the pedagogy, and environment. The narrative presented was quite positive. They were pleased with the ELA curriculum, faithfulness to the charter, the guidance addition, parent communication, classroom visits, working on social and emotional needs of the children and faithfulness to the charter. Shimon explained that next year this visit will include a board meeting and in the fifth year there is a decision made as to whether to renew the charter. Lisa will be revisiting the goals for the school with Kimberly (?).

Hiring

The charter school had their 3rd hiring day yesterday. Offers were made to one candidate. From the last job fair, two candidates were also offered positions. The school needs to hire 2 additional teachers. There is also a hiring fair on May 2nd and a third hiring day on May 13th. Lisa feels confident that they will be fully staffed for next year. Shimon stated that over 100 candidates have applied and only 3 were hired.

Lottery/Enrollment

Lisa stated that they have been reaching out to day cares for student enrollment, specifically Birch Day Care.

Lottery:

341 lottery applicants

21 applied post lottery

108 students accepted for next year – 80 Kindergarteners and backfill for other grades

TNAACS will be doing registration events. They give the lottery winners, a three-week opportunity to register. The charter school will also be doing a Vanguard mailing to generate additional students. The projection is that there will be adequate enrollment for next year and the school will exceed the number of students that it projects. Lisa complimented Lisa Watkins and Matt Harrington for all the hard work they have done to make this happen.

The meeting was adjourned at 6:25.

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Director of Operations
Matthew Harrington

**TNAA Charter School Board Meeting
March 30, 2015**

Minutes

The meeting was called to order at 5:40.

Lisa Silva updated the board about Master Teacher promotions.

Jenny Trani will be promoted to the new Kindergarten Master Teacher beginning in September 2015. Katarina Dominguez will be promoted to Master Teacher in training for the current Kindergarten class.

Matt gave the financial report. He projected a reduced net profit as compared to the 14-15 budget. The difference comes from a lower number of special education students enrolled at the school from a projection of 10 to 4. Personnel expenses increased due to after school needs and a dean. Shimon asked about the budget for next year. Lisa and Matt stated that they are looking at having a Master Teacher in-training position and the salary for this position will be determined.

Yehudi reported about the UFT update. He stated that they have the voted from the teachers to move forward in the process. The UFT said they would work with legal on the documents for the TNAA Charter School. Bargaining agreement and the cards signed is the next step after the documents. The following step is to form a committee. Once that committee is ready, they meet with the board. So right now we are working for the initial document from the union for the board to review. There was a discussion about how negotiations around a contract may be affected going forward.

Lisa Silva gave a hiring update. There are 2 candidates, possibly 3, that will be offered after reference checks are completed.

Lisa updated the board about student recruitment and lottery. There are 282 applications. The lottery is April 16th. Lisa Watkins has been visited a local day care. Lisa will also do a tour for this day care prior to the lottery. The goal is to actively engage these applicants and follow it up with a Vanguard mailing to insure enrollment. There are also a robust number of applicants for other grades.

The meeting was adjourned at 6:50.

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A New Vision for Education

Headmaster
Lisa Parquette Silva
Master Teachers
Sheila Hopkins-Osnes
Olawa Gibson
Director of Operations
Matthew Harrington

TNAACS Board Meeting
Monday February 9th, 2015
5800 Tilden Avenue, Brooklyn, NY 11203
Video Conference link - <https://www.anymeeting.com/301-808-137>

Information updates:

- Academic update from Headmaster
- Operations update from DOO

Discussion items

- Unionization process
- Teacher recruitment
- School snow day policy

Decision items:

- There were no decision items.

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Headmaster
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Olawa Gibson
Lesia Wilder
Director of Operations
Matthew Harrington

A New Vision for Education

TNAACS Board Meeting
Monday January 5, 2015
5800 Tilden Avenue, Brooklyn, NY 11203
5:30-7pm
Minutes

Headmaster Update

Master Teacher Resignation
NYSED Visit 1/21
Advocacy Day 2/3

Discussion Items:

UFT Contract
Changes to school day
School space

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Headmaster
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Director of Operations
Matthew Harrington

**The New American Academy Charter School
Board Meeting
November 24, 2014**

Meeting was called to order at 6:45.

Headmaster Update

- **After school**

FIT For Life will begin on Monday, December 1st. TNAACS staff has been filling the gap since the prior after school was let go.

Mac asked how the after school is tied to the academics. Matt and Lisa spoke about the HEART values and the socio-emotional benefits and the benefits of how physical activity can have a positive effect – More physical activity leads to better ELA and Math. Mac discussed how it might be feasible for the program to tie into a content area. Lisa spoke about how the interdisciplinary units could be linked to Fit for Life.

- **Enrollment**

193-198 –

- **Teachers College**

Staff developer from TC came for 4 different Mondays. TC is impressed with the team of teachers because they are committed. Master Teacher coach days and principal days have been beneficial. TNAACS is one of the only if not the only charter school that TC is working with in NYC.

- **PTO – Nominations**

The first PTO meeting was held last week. Nominations were held at that meeting for the executive board. All positions are unopposed. It seems that the parents who will be on the board are supportive. Shimon suggested that once the PTO board is finalized, they need to come to one board meeting and make a presentation. Lisa spoke about how they chose to be a PTO vs. PTA. There will also be a parent representative for each grade.

Discussion Items:

- **Krista Resignation Update**

Krista has decided to resign because of the distance she has to travel and the expense of the babysitting services that she needs to incur to get to TNAACS.
Mac asked about Evelyn Castro and non-attendance at the board meetings.

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- **Dashboard – Alignment Update**

Organizations know how schools are operating within their districts. The Alignment Committee is working on things that all three schools will have. What they are trying to figure out a Dashboard across all three schools and what to measure. What you measure is what you value. For example, parent communications, socio-emotional.

Space Committee Update

Last year it was brought up by Charles Fischer that TNAACS may look for other space to accommodate. Lisa said that TNAACS has a Building Utilization Plan.

- **NYSED Requirements**

Table until next meeting

- **Website Update**

Table until next meeting

Decision Items:

- **Changing Capitalization Policy**

Matt explained that right now we have a \$3000 capitalization. Threshold is high and should be dropped down to \$1000 as there are many items between 1-3k that have a useful life greater than one year. A vote was taken to drop to \$1000 capitalization to reduce. All voted and approved. The motion passed. The threshold is \$1000.

- **Signing/Approving Form 990**

This has not been signed yet. Due by the end of the month. Mac needs to sign and so it was brought to the meeting for his signature. It is a tax document for his signature.

Meeting adjourned at 7:15PM.

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Director of Operations
Matthew Harrington

A New Vision for Education
TNAACS Board Meeting
Monday, October 27, 2014
5800 Tilden Avenue
Brooklyn NY 11203
5:15-7:15pm
Minutes

Information Items

- Auditor MMB called in to review details of the audit.

Discussion Items

- A discussion took place about surplus funds.
- UFT Contract, process of school unionization and board role in negotiations
- Expansion Committee, discussion of NYC charter center program
- Health issues were discussed. Board recommendation that health handbook be created
- Enrollment update. Discussion of financial implications.

Decision Items

- Audit for 2013-14 was approved unanimously.
- TNAACS will have a PTO (vs. PTA).

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A New Vision for Education

TNAACS Board Meeting
Monday September 29th, 2014
2811 Nostrand Avenue, Brooklyn NY, 11229
5:30-8:00pm
Minutes

Team building activity

Meeting

- School updates
 - Enrollment
 - Academics
 - Facilities
 - Audit
- Discussion UFT union contract
- Discussion NAI contract & NYSED feedback
- Discussion of Charter center -Replicating excellence program
- Discussion of Board schedule for the year

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THE NEW AMERICAN ACADEMY

A New Vision for Education

TNAACS Board Meeting
Monday July 28th, 2014
5:30 to 6:15pm
Minutes

Headmaster
Lisa Parquette Silva
Master Teachers
Sheila Hopkins-Osnes
Olawa Gibson
Director of Operations
Matthew Harrington

Information items

1. Summer training update.
2. Audit update.

Decision item

1. Will propose to NYSED to create an executive director position to support political advocacy, outreach, and expansion.

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Headmaster
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Olawa Gibson
Director of Operations
Matthew Harrington

A New Vision for Education

TNAACS Board Meeting
June 30th, 2014
5:30 to 6:45pm
Minutes

School updates

- End of year
- Summer training

Decision Items

1. Board approved 401(k) switch from Principal to Vanguard
2. Board approved renewal of Oxford Health insurance but with the increased HRA amounts.
3. Board approved to open a sub-asset account in our chase account and divert funds to off-set HRA costs as we are over-budget
4. Board approved summer bonus retro-pay for staff (250 week - 1,000 for the summer) for the 13-14 school year staff and going forward.

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A New Vision for Education

Focus Area – D. Appendix H: Enrollment and Retention Efforts

The New American Academy Charter School (TNAACS) has adopted numerous methods and strategies to recruit students with disabilities (SWDs), English Language Learners (ELLs), and students who qualify for free or reduced price lunch (FRPL.) In conducting a needs assessment of our community, we determined that there is a significant percentage of Spanish speakers and low-income families in CSD 19. Therefore, in addition to maintaining an informative website and active social media presence, our founding team has actively disseminated school recruitment flyers, met with numerous community leaders, presented information sessions at community-based organizations such as daycares and Head Start programs, and held several Open Houses at the school. In all of our outreach efforts in the community, we sought to demonstrate to parents how the flexibility of our teacher teams allows us to address individual students' needs in a targeted and sustained manner.

TNAACS used the following strategies to recruit these specific at-risk student groups:

Students with Disabilities:

- School leaders cultivated a relationship with the Committee on Special Education (CSE) to inform them about the school and give them with promotional materials for families
- School leaders established relationships with the Special Education Coordinators and middle schools in the community
- Promotional materials listed special supports available for students with special needs

English Language Learners:

- Native Spanish speakers on staff attended recruitment events
- All recruitment and application materials were printed in both English and Spanish
- Advertisements were placed in non-English newspapers
- Translators were available at all Open Houses and community outreach events
- School officials cultivated relationships with several organizations that serve recent immigrants
- Vanguard mailings were done in both English and Spanish

FRPL Students:

- Information pamphlets were distributed at public housing complexes and around the neighborhood
- Relationships were developed with community-based organizations
- Outreach was conducted at food banks and free health care facilities
- Vanguard mailings were done for specific zip codes
- School officials provided assistance with completion of the Meal program application, as needed
- Meal program was stressed at open houses and during school tours

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A New Vision for Education

- Admissions policy includes a preference for FARM students and specific efforts will be made to host information sessions targeting low-income families.

To retain students with disabilities and English Language Learners, direct and continual support for students with special needs has been intentionally engineered into the TNAA model. Our team teaching model allows for one special education teacher per team, ensuring that every classroom is able to provide an inclusion setting for SWDs. We will also ensure that each team has an ESL or bilingual teacher to ensure that our ELL students' needs are fully met. In addition to the support embedded within each teacher team, specific staff members will assume the roles of Special Education Coordinator and ESL Coordinator to ensure that all of our students are receiving optimal support. We have and will continue to monitor our enrollment data carefully and are prepared to make changes in our recruitment and admissions policies, if needed.

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Appendix I: Teacher and Administrator Attrition

Last updated: 07/22/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name:

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	13	0	1

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	5	2	0

Thank you



Appendix J: Uncertified Teachers

Last updated: 07/22/2015

"thirty per centum or 5 teachers, whichever is less"

To comply with NYS Education Law Section 2854(3)(a-1), please report the (FTE) count of uncertified and certified teaching staff as of the last day of school for the 2014-15 school year.

Page 1

Charter School Name:

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many **UNCERTIFIED** Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2014-15?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

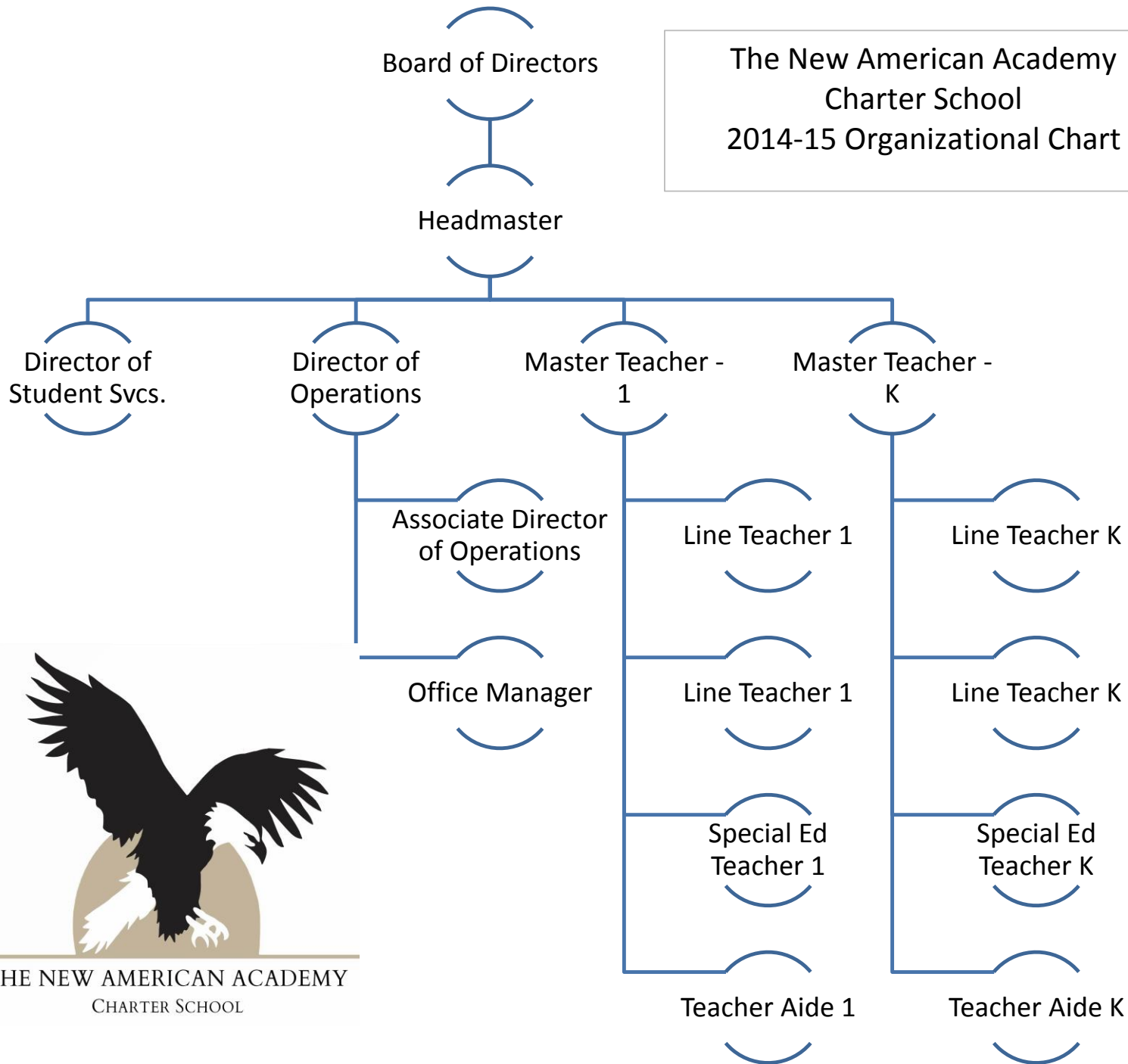
	FTE - (June 30, 2015)
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	0
(ii) individuals who are tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
FTE count of uncertified teachers who do not fit into any of the four statutory categories	1
Total	1.0

How many **CERTIFIED** Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2014-15?

12

Thank you.

The New American Academy
Charter School
2014-15 Organizational Chart



THE NEW AMERICAN ACADEMY
CHARTER SCHOOL



Appendix K: Mission and Statement and Key Design Elements

Mission Statement: *The New American Academy Charter School empowers learners and inspires leaders to make this a better world. Through our collaborative teacher team, mastery-based career ladder, and looping cycles, we offer personalized rigorous instruction that enables our students to succeed in high school, college, and their future lives.*

Key Design Elements:

- **Four Person Teaching Team:** The New American Academy Charter School teacher teams work with the same 60-65 students within a grade-level cohort. In addition to a Master Teacher, each team includes a licensed Special Education and English as a Second Language (ESL) teacher.
- **Looping Cycles:** Students loop with the same teaching team and classmates for five years to allow for the development of trust and meaningful relationships between students, parents, and their teaching team.
- **Mastery-based Career Ladder:** The New American Academy Charter School four-step career ladder (apprentice, associate, partner, and master) is based on demonstrated ability, culminating with the Master Teacher. Master teachers receive a significantly higher salary than their NYCDOE counterparts, with Master Teachers earning \$120,000.
- **Multi-dimensional Teacher Evaluation System:** The teacher evaluation system draws upon a diverse range of indicators, including student testing data, peer review, and Danielson-based classroom observations to create a holistic and accurate measure of teacher performance.
- **Lower Teacher/Student Ratio:** Each four-person teacher team works with a group of 60-65 students. A 15:1 teacher student ratio has been shown to increase student achievement and to allow for more personalized attention for every student. By flattening the organizational structure and redistributing external resources to the classroom, The New American Academy Charter School can assign four fully licensed teachers to each team.
- **Embedded Master Teacher:** Each four-person team includes a Master Teacher, whose role is to serve as mentor to the three other members of the team and provide coaching, support, and feedback to ensure best practice and appropriate rigor. In addition to raising the quality of instruction team-wide, an embedded Master Teacher also ensures that inexperienced teachers are never left alone to “sink or swim” at the expense of student learning.
- **Five-Week Summer Training Program:** The five-week summer training program begins with a week-long seminar at Harvard which focuses on in-depth communication, reflection, and listening skills. Critical for the team-based environment, these skills enable teacher-teams to maximize their collective potential and to avoid the interpersonal pitfalls and misunderstandings that often hamper collaborative efforts. These skills are then practiced throughout the next four weeks as teams create their curriculum maps, management systems, and curricula for the school year.
- **Six-Step Hiring Process:** The New American Academy Charter School six step hiring process includes a written application, phone interview, group unit building activity, panel interview, reference checks, and demo lesson. As candidates progress through this process they are observed and assessed by parents, teachers, and administrators.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, November 04, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/e99f13d25ad3a98a44>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Varleton	McDonald

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

5. *E-mail Address:

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

NEW AMERICAN ACADEMY CS (THE) (REGENTS) 331800861057

8. Select all positions you have held on the Board:

(check all that apply)

-
- Chair/President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Sanlton Mc Donald

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Saturday, November 07, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/600fa07b1fe0d47098>

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1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Lorraine	Scorsone

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

NEW AMERICAN ACADEMY CS (THE) (REGENTS) 331800861057

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Educator
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Thursday, November 12, 2015

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1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Alan	Cohen

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

5. *E-mail Address:

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

NEW AMERICAN ACADEMY CS (THE) (REGENTS) 331800861057

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Board Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

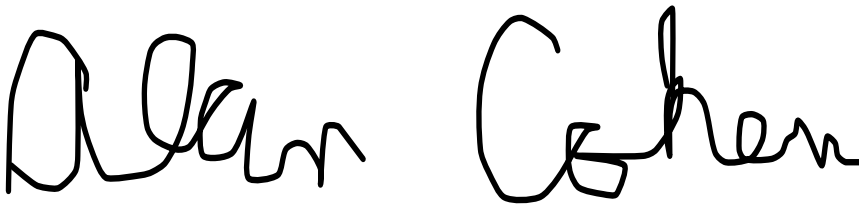
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, reading "Alan Cohen". The signature is written in a cursive, flowing style. The first name "Alan" is followed by a space and then the last name "Cohen".

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, November 16, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/a1b012ce7fb9be47f1>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Kevin	Monrose

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

5. *E-mail Address:

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

NEW AMERICAN ACADEMY CS (THE) (REGENTS) 331800861057

8. Select all positions you have held on the Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

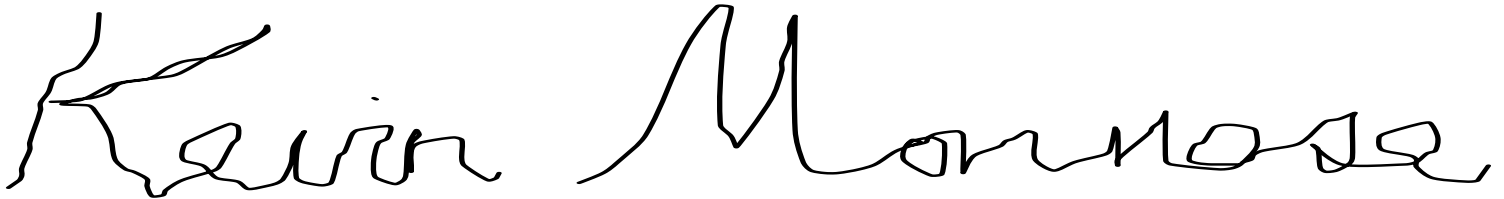
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Kevin Monrose". The signature is written in a cursive, flowing style. The first name "Kevin" is followed by a space and then the last name "Monrose".

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, November 17, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/35b9b55c79f4f038c8>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	John	Jangl

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

NEW AMERICAN ACADEMY CS (THE) (REGENTS) 331800861057

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

John C. Gange, Ed. D.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Saturday, August 22, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/049ed0453fd53689cc>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Elizabeth	DeAngelis

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

5. *E-mail Address:

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

NEW AMERICAN ACADEMY CS (THE) (REGENTS) 331800861057

8. Select all positions you have held on the Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Isela Angeles". The signature is fluid and cursive, with the first name "Isela" written in a larger, more prominent script than the last name "Angeles".

Thank you.