



Entry 1 School Information and Cover Page

Created: 06/26/2018 • Last updated: 07/26/2018

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer (**as of June 30, 2018**) or you may not be assigned the correct tasks.

a. SCHOOL NAME

NEW VISIONS CHS FOR THE HUMANITIES IV (REGENTS)

(Select name from the drop down menu)

b. CHARTER AUTHORIZER (As of June 30th, 2018)

Regents-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

c. DISTRICT / CSD OF LOCATION

NYC CSD 27

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	100-00 Beach Channel Drive Far Rockaway, NY 11694			

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Hannah Kehn
Title	Principal
Emergency Phone Number (###-###-####)	

e. SCHOOL WEB ADDRESS (URL)

<https://www.newvisions.org/humanities4>

f. DATE OF INITIAL CHARTER

11/2011

h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

HUM IV is part of the New Visions charter school network. New Visions charter schools provide all students, regardless of their previous academic history, the highest quality education in an atmosphere of respect, responsibility, and rigor. New Visions schools ensure that graduates have the skills and content knowledge necessary to succeed in post-secondary choices by engaging students, teachers, and administrators in learning experiences that allow risk-taking, embrace multiple attempts at learning, cultivate students’ imaginative and creative abilities, and celebrate achievement. Through an intensive study of English, history and art concepts, students learn how to generate research questions, develop the skills necessary to answer those questions, create products that demonstrate understanding, and defend their knowledge publicly.

The objective is to create a school of the highest academic standards that prepares and supports students to graduate ready for college, career, and a 21st century economy. We want our students to be challenged and will shift the dynamics from one where students receive information to one where they find solutions to problems using their imagination coupled with their mastery of content and skills. We will use a curriculum that is aligned to the New York State Learning Standards and is constantly informed by student performance data.

h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief heading followed by a description of each Key Design Elements (KDE). KDEs are those general aspects of the school that are innovative or unique to the school’s mission and goals, are core to the school’s overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1	System of Assessment and Continuous Assessment of Data: The New Visions instructional framework includes the regular and coordinated use of diagnostic and formative assessments to understand the content and skills students have mastered and where they struggle. Assessment begins during the summer Bridge to High School Program, during which students take the Performance Series reading diagnostic to determine their baseline performance levels. Students originally took the ACT set of exams to measure
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	<p>progress throughout High School (9th grade EXPLORE, 10th grade PLAN, 11th-12th grade ACT). ACT has replaced the EXPLORE and PLAN exams with the Aspire assessments. In addition, all schools administer a full-length mock Regents exam during the trimester preceding the first administration to a cohort using the New Visions Mock Regents tools. The mock Regents adds an additional diagnostic that allow schools to better support student success on these high school exit exams.</p>
Variable 2	<p>Aligned Goal Setting focused on student need: Starting with strong student diagnostics in reading, comprehension, writing, and readiness for algebra, administrators are able to accurately determine student need. This allows teachers to establish specific targets for students, for administrators to establish measurable goals for teachers, and for administrators to provide professional development to those teachers to ensure that they are supported in meeting their goals. Finally, administrators are able to “roll the student and teacher goals up” in order to establish and make public the administrative and organizational goals for the year.</p>
Variable 3	<p>Team Teaching – General Education, Special Education and English Language Learner Specialists: Once student histories have been analyzed, baselines established, and goals set, teachers work together on teams to address the needs of the students and support on-going learning during class time. While all teachers have the opportunity to team teach over the course of the year, special education and English language acquisition staff are programmed to regularly team teach with content area teachers breaking down student teacher ratios to approximately 12 to 1 for those sections.</p>
Variable 4	<p>Extended day and Saturday Classes: Assessment information is used to place students in academic support programs, enrichment or remedial, during the day, during the extended day session, and during the Saturday sessions. In these classes, teachers use the data from the assessments to tailor instruction to address the student’s individual areas of growth.</p>
Variable 5	<p>Additional Math and Reading Specialists on staff: Students, based on the results of their diagnostics are scheduled for additional support and/or enrichment with full-time additional faculty whose expertise is in math and literacy development. Based on their performance on the diagnostics, students are programmed for a tiered set of intervention programs based on their Lexile levels.</p>
Variable 6	<p>Challenge-Based Curriculum aligned to New York State Learning Standards and Anchor Projects: A challenge-based approach (CBL) is utilized to engage students in learning and foster the use of imaginative capacities for problem-solving.</p>

	<p>In a typical challenge-based unit, students work with a finite set of resources that focus on a particular topic; ask questions that do not have pre-determined answers; construct an answer supported by evidence; construct a product (position paper, PowerPoint, newscast, video blog); present their product, and defend their position publicly. Thus the classroom dynamic is shifted from one where students passively receive information to one where students must act in order to meet a challenge or solve a problem. Anchor projects, in which students apply the content and skills they have learned to a new situation, are embedded within challenge-based units across the curriculum. These units are subject specific, and occur at minimum in one unit of every core class, per year.</p>
Variable 7	<p>Writing: Writing development is an integral component of the model. To further students' writing development, the principals of each of the network charter schools agreed to begin utilizing standardized, on-demand writing tasks aligned to coursework, embedded throughout the curriculum and administered at scheduled points in a student's four year progression. A common rubric, administration guidelines, and scoring protocols ensure that student performance may be analyzed at the network level, and that these assessments may be used to guide network professional development for teachers on writing instruction. By asking for on-demand writing instead of polished pieces of writing that have gone through multiple revisions with teacher support, we will gain a more accurate picture of student writing abilities and the network will be able to plan supports and organize professional development to meet the needs of students across schools.</p>
Variable 8	<p>Remediation and Acceleration: Students participate in a continuum of experiences across four years with a focus initially on support and acceleration and later on advanced academic coursework, career preparatory experiences, and community engagement.</p>
Variable 9	<p>Capacities for Imaginative Thinking: schools collaborate with Lincoln Center Education to provide a baseline set of arts experiences for all students. Principals may choose to use Lincoln Center's Capacities for work in academic areas and/or to focus on engaging with the Capacities through a work of art exploration. The Capacities framework allows students and teachers to practice and master habits of learning including noticing deeply, questioning, making connections, reflecting/assessing, creating meaning, embodying, identifying patterns, exhibiting empathy, taking action and living with ambiguity.</p>
Variable 10	<p>Adult Inquiry: Teachers participate in a formal inquiry process through Cohort Inquiry Teams. The purpose of this work is to systematically study the connection between the selected</p>

pedagogical strategies teachers are employing and actual student outcomes, allowing teachers to make necessary modifications to curriculum and pedagogy in real time. Across the network, school leadership and representatives come together four times a year as part of a Network Inquiry Team to work together on common problems of practice.

i. TOTAL ENROLLMENT ON JUNE 30, 2018 85

j. GRADES SERVED IN SCHOOL YEAR 2017-18

Check all that apply

Grades Served	9
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k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? Yes

k2. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	New Visions for Public Schools
PHYSICAL STREET ADDRESS	
CITY	
STATE	
ZIP CODE	
EMAIL ADDRESS	

l1. FACILITIES

Does the school maintain or operate multiple sites?

	No, just one site.
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12. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site (K-5, 6-9, etc.)	Receives Rental Assistance	Rental Assistance for Which Grades (write N/A if applicable)
Site 1 (same as primary site)	100-00 Beach Channel Drive Far Rockaway, NY 11694		NYC CSD 27	9	N/A	N/A
Site 2						
Site 3						

12a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Hannah Kehn			
Operational Leader	Evelyn Jones			
Compliance Contact	Matt Gill			
Complaint Contact	Matt Gill			
DASA Coordinator	Hannah Kehn			

m1. Are any sites in co-located space? If yes, please proceed to the next question.

Yes

m2. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	No plans to leave current co-location space	Yes	2018	No		No
Site 2						
Site 3						

n1. Were there any revisions to the school’s charter during the 2017-18 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Name and Position of Individual(s) Who Completed the 2016-17 Annual Report.

Matt Gill, Director of Charter Operations, Melissa Marcus, Senior Program Officer, Charter, Hannah Kehn, Principal

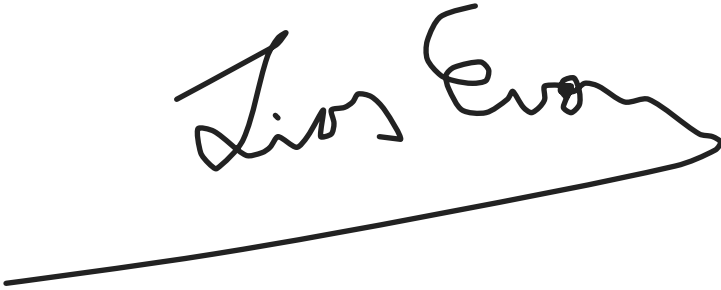
p. Our signatures (Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Yes

Signature, Head of Charter School

A handwritten signature in black ink, featuring a large, stylized 'H' and 'S' that are interconnected, with a long horizontal line extending to the right.

Signature, President of the Board of Trustees

A handwritten signature in black ink, appearing to read 'Lisa E. Evans', with a long horizontal line extending to the right.

Date

2018/07/17

Thank you.



Entry 2 NYS School Report Card Link

Last updated: 06/27/2018

NEW VISIONS CHS FOR THE HUMANITIES IV (REGENTS)

1. CHARTER AUTHORIZER (As of June 30th, 2018)

REGENTS-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

2. NEW YORK STATE REPORT CARD

URL is not available

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).



Entry 3 Progress Toward Goals

Created: 07/31/2018 • Last updated: 10/29/2018

PROGRESS TOWARD CHARTER GOALS

Board of Regents-authorized and NYCDOE-authorized charter schools only. Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals by November 1st.

1. ACADEMIC STUDENT PERFORMANCE GOALS

If performance data is not available by August 1st, please state this in the last column and update by November 1st.

2017-18 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met or Not Met	Indicate if data is not available. If/when available, Describe Efforts School Will Take If Goal Is Not Met
Academic Goal 1	90% of students in the 2017 cohort will attain a score of 65% or above on a Regents	Performance/score on Regents Exams	Not Met	This school year we are providing a mathematics intervention called Transition to Algebra twice a week to students who are identified as being behind. We are offering Regents Prep to select students after school twice a week which includes in-person instruction as well as the opportunity to receive individualized online support via Study Island (this can also be used at home). Khan Academy is used by students and teachers in both algebra and geometry. In addition, we are practicing

	<p>mathematics exam by the end of four years.</p>			<p>specific learning routines weekly to deepen students' understanding of content and skills related to annotation, looking at patterns for short cuts, connecting representations, and explaining how a problem was solved in writing and discussion. Teachers practice these learning routines via four-week cycles in their content-specific team time. HUM IV is committed to achieving this goal by the time our founding class, cohort 2017, graduates.</p>
<p>Academic Goal 2</p>	<p>90% of students in the 2017 cohort will attain a score of 65% or above on a Regents science exam by the end of four years.</p>	<p>Performance/score on Regents Exams</p>	<p>Not Met</p>	<p>We are providing Regents prep twice a week to select students after school which includes in-person instruction as well as the opportunity to receive individualized online support via Study Island. In addition, we are practicing specific learning routines weekly to deepen students' understanding of content and skills related to annotation, discussion, data analysis and collaborative problem-solving. Teachers practice these learning routines via four-week cycles in their</p>

				content-specific team time. HUM IV is committed to achieving this goal by the time our founding class, cohort 2017, graduates.
Academic Goal 3	The average daily attendance of students will meet or exceed 90%.	Average daily attendance rate	Met	
Academic Goal 4	90% of students enrolled in the 2017-2018 academic year will return for the 2018-2019 academic year.	Number of students enrolled as of BEDS Day 2017 compared to BEDS Day 2018	Not Met	HUM IV employs multiple strategies and designs specific programmatic elements to ensure the success and retention of students. Part of our overall strategy is to ensure that all students feel supported and thrive academically. We will continue to provide targeted support to our more disadvantaged families through the use of home visits, targeted interventions, family dinners, and family conferences. We will continue to offer families the opportunity to attend college trips and excursions throughout NYC to keep families involved. Whenever possible, the school will cover the majority of costs associated with trips and experiences offered to students to ensure all students are able to participate regardless of their socio-economic status. We

				will enlist the help of community partnerships to ensure that our students have access to as many resources and supports after school and during the summer. We have also used our advisory period to help in support of creating an environment where students have at least one adult in the school building that they have built a relationship with and feel connected to and can express any issues they may have.
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				

2. Do have more academic goals to add? No

3. Do have more academic goals to add? No

4. ORGANIZATIONAL GOALS

2017-18 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	90% of teachers on staff in the 2017-2018 school year rated as effective or highly effective will return for the 2018-2019 academic year.	Cumulative review of informal and formal evaluations.	Not Met	We were able to start hiring significantly earlier in 2018 than in 2017. This helped ensure high quality and mission-aligned educators. One teacher who resigned did so to pursue dancing full-time and one person moved to California. Over the course of the 2018-2019 school year, we will work to retain our faculty through thoughtful professional learning opportunities, support in response to faculty feedback, and a strengths-based approach to coaching.
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				

5. Do you have more organizational goals to add?

No

6. FINANCIAL GOALS

2017-18 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	Maintain strong internal controls in regards to finance and compliance management that meet Government Auditing Standards as reviewed annually by an independent auditing firm.	Independent auditor review of internal controls over financial reporting and compliance in accordance with Government Audit Standards.	Met	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



Entry 4 Expenditures per Child

Last updated: 08/01/2018

NEW VISIONS CHS FOR THE HUMANITIES IV (REGENTS)Section Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2017-18 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:* <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	2344207
Line 2: Year End FTE student enrollment	85
Line 3: Divide Line 1 by Line 2	27579

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2017-18 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:
<http://www.p12.nysed.gov/psc/AuditGuide.html>.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	219851
Line 2: Management and General Cost (Column)	107231
Line 3: Sum of Line 1 and Line 2	327082
Line 5: Divide Line 3 by the Year End FTE student enrollment	3848

Thank you.

NEW VISIONS CHARTER SCHOOLS

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2017)

NEW VISIONS CHARTER SCHOOLS

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7-13
SUPPLEMENTARY INFORMATION:	
New Visions Charter High School for Advanced Math and Science III	
Divisional Statement of Financial Position	14
Divisional Statement of Activities	15
Divisional Statement of Functional Expenses	16
Divisional Statement of Cash Flows	17
New Visions Charter High School for the Humanities III	
Divisional Statement of Financial Position	18
Divisional Statement of Activities	19
Divisional Statement of Functional Expenses	20
Divisional Statement of Cash Flows	21
New Visions Charter High School for Advanced Math and Science IV	
Divisional Statement of Financial Position	22
Divisional Statement of Activities	23
Divisional Statement of Functional Expenses	24
Divisional Statement of Cash Flows	25
New Visions Charter High School for the Humanities IV	
Divisional Statement of Financial Position	26
Divisional Statement of Activities	27
Divisional Statement of Functional Expenses	28
Divisional Statement of Cash Flows	29
Schedule of Expenditures of Federal Awards	30
Notes to Schedule of Expenditures of Federal Awards	31
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	32-33
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance in Accordance with the Uniform Guidance	34-35
Schedule of Findings and Questioned Costs	36-37



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
New Visions Charter Schools

Report on the Financial Statements

We have audited the accompanying financial statements of New Visions Charter Schools (the "School"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Visions Charter Schools as of June 30, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited New Visions Charter Schools' 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 17, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017 is consistent, in all material respects, with the audited financial statements from which it has been derived.

An Independent Member of Baker Tilly International

Report on Supplementary Information

Our 2018 audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The 2018 supplementary information presented on pages 14 through 29 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The summarized comparative information has been derived from the 2017 audited financial statements as described in the Report on Summarized Comparative Information paragraph. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 16, 2018 on our consideration of New Visions Charter Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering New Visions Charter Schools' internal control over financial reporting and compliance.

MBAF CPAs, LLC

New York, NY
October 16, 2018

NEW VISIONS CHARTER SCHOOLS

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2017)

ASSETS	2018	2017
Cash	\$ 4,720,748	\$ 4,519,461
Cash - restricted	251,019	200,449
Grants receivable	2,062,151	959,471
Due from NYC Department of Education	14,440	9,646
Prepaid expenses and other assets	98,060	6,289
Due from related entities	7,966	-
Property and equipment, net	151,387	198,602
	<u>\$ 7,305,771</u>	<u>\$ 5,893,918</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 583,641	\$ 263,349
Accrued salaries and other payroll related expenses	591,189	385,415
Due to NYC Department of Education	51,474	69,091
Loan payable - New Visions for Public Schools	200,000	-
Due to related entities	497,840	341,939
	1,924,144	1,059,794
NET ASSETS		
Unrestricted	5,381,627	4,834,124
	<u>\$ 7,305,771</u>	<u>\$ 5,893,918</u>

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	2018	2017
OPERATING REVENUE		
State and local per pupil operating revenue	\$ 19,099,081	\$ 16,641,340
Government grants and contracts	<u>2,629,537</u>	<u>1,566,655</u>
	<u>21,728,618</u>	<u>18,207,995</u>
EXPENSES		
Program services	18,870,350	14,371,715
Management and general	2,395,637	2,133,274
Fundraising	<u>10,463</u>	<u>18,627</u>
	<u>21,276,450</u>	<u>16,523,616</u>
SUPPORT AND OTHER INCOME		
Interest income	8,667	376
Contributions and other income	<u>86,668</u>	<u>489,769</u>
	<u>95,335</u>	<u>490,145</u>
CHANGE IN NET ASSETS	547,503	2,174,524
NET ASSETS - BEGINNING OF YEAR	<u>4,834,124</u>	<u>2,659,600</u>
NET ASSETS - END OF YEAR	<u>\$ 5,381,627</u>	<u>\$ 4,834,124</u>

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	No. of Positions	Program Services			Supporting Services		2018	2017
		Regular Education	Special Education	Total	Management and General	Fundraising		
Personnel service costs								
Administrative staff personnel	58	\$ 2,435,439	\$ 411,708	\$ 2,847,147	\$ 1,715,745	\$ -	\$ 4,562,892	\$ 3,604,849
Instructional personnel	120	6,071,886	1,885,946	7,957,832	-	-	7,957,832	6,085,375
Total salaries and staff	178	8,507,325	2,297,654	10,804,979	1,715,745	-	12,520,724	9,690,224
Fringe benefits and payroll taxes		1,504,396	421,691	1,926,087	321,710	-	2,247,797	1,889,438
Retirement		422,580	113,206	535,786	79,196	-	614,982	479,218
Management company fee		1,424,509	226,160	1,650,669	77,157	10,463	1,738,289	1,456,640
Legal services		38,931	5,410	44,341	1,469	-	45,810	53,180
Accounting and audit services		-	-	-	36,166	-	36,166	30,591
Other purchases of professional and consulting services		735,992	125,842	861,834	24,598	-	886,432	644,014
Repairs and maintenance		174,723	33,818	208,541	8,158	-	216,699	102,007
Insurance		117,806	18,679	136,485	5,057	-	141,542	105,248
Utilities		109,455	21,019	130,474	17,052	-	147,526	156,091
Instructional supplies and materials		304,114	52,335	356,449	-	-	356,449	286,872
Equipment and furnishings		189,958	33,584	223,542	7,969	-	231,511	137,463
Staff development		16,705	13,859	30,564	2,691	-	33,255	29,325
Marketing and recruitment		46,722	8,108	54,830	1,039	-	55,869	25,168
Technology		682,874	114,582	797,456	43,251	-	840,707	505,120
Food service		125,697	19,260	144,957	11,151	-	156,108	145,851
Student services		364,542	55,640	420,182	-	-	420,182	358,065
Office expense		314,598	49,493	364,091	38,113	-	402,204	287,536
Depreciation		126,781	18,096	144,877	4,758	-	149,635	131,383
Other		30,047	4,159	34,206	357	-	34,563	10,182
		\$ 15,237,755	\$ 3,632,595	\$ 18,870,350	\$ 2,395,637	\$ 10,463	\$ 21,276,450	\$ 16,523,616

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 20,603,527	\$ 18,033,319
Other cash received	95,335	490,145
Cash paid to employees and suppliers	<u>(20,544,585)</u>	<u>(16,081,015)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	154,277	2,442,449
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>(102,420)</u>	<u>(128,150)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan proceeds from New Visions for Public Schools	200,000	-
Payment on loan from New Visions for Public Schools	<u>-</u>	<u>(200,000)</u>
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	<u>200,000</u>	<u>(200,000)</u>
NET INCREASE IN CASH	251,857	2,114,299
CASH AND CASH - RESTRICTED - BEGINNING OF YEAR	<u>4,719,910</u>	<u>2,605,611</u>
CASH AND CASH - RESTRICTED - END OF YEAR	<u>\$ 4,971,767</u>	<u>\$ 4,719,910</u>

Reconciliation of change in net assets to net cash provided by operating activities:

Change in net assets	\$ 547,503	\$ 2,174,524
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	149,635	131,383
Changes in operating assets and liabilities:		
Grants receivable	(1,102,680)	(213,436)
Prepaid expenses and other assets	(91,771)	3,501
Due from NYC Department of Education	(4,794)	5,686
Due from related entities	(7,966)	898
Accounts payable and accrued expenses	320,292	81,282
Accrued salaries and other payroll related expenses	205,774	128,625
Due to NYC Department of Education	(17,617)	33,074
Due to related entities	<u>155,901</u>	<u>96,912</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 154,277</u>	<u>\$ 2,442,449</u>

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash and cash - restricted consist of:		
Cash	\$ 4,720,748	\$ 4,519,461
Cash - restricted	<u>251,019</u>	<u>200,449</u>
	<u>\$ 4,971,767</u>	<u>\$ 4,719,910</u>

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2018

1. NATURE OF THE ORGANIZATION

New Visions Charter Schools (the "School") is a New York State, not-for-profit educational corporation that was incorporated on March 5, 2012 to operate multiple charter schools pursuant to Article 56 of the Educational Law of the State of New York. The School, led by the Board of Trustees, received provisional charters from the Board of Regents of the University of the State of New York to operate charter schools in the State of New York pursuant to certain terms and conditions set forth in its approved Charter Application and the Charter Agreement dated November 5, 2012. The School endeavors to extend equally to all students, regardless of their previous academic history, the highest quality education in an atmosphere of respect, responsibility, and safety.

The School is exempt from Federal income tax under section 501(a) of the Internal Revenue Code ("IRC") as an organization described in Section 501(c)(3) of the IRC and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii) of the IRC.

The School operates New Visions Charter High School for Advanced Math and Science III, New Visions Charter High School for the Humanities III, New Visions Charter High School for Advanced Math and Science IV, and New Visions Charter High School for the Humanities IV, which serve as divisions within the School. In fiscal year 2018, New Visions Charter High School for Advanced Math and Science III and New Visions Charter High School for the Humanities III operated classes for students in ninth, tenth, eleventh, and twelfth grades. In fiscal year 2018, New Visions Charter High School for Advanced Math and Science IV operated classes for students in ninth, tenth, and eleventh grades. The eleventh grade was added beginning in fiscal year 2018. New Visions Charter High School for the Humanities IV opened its doors to ninth grade students in fiscal year 2018.

New Visions Charter High School for Advanced Math and Science III and New Visions Charter High School for the Humanities III charters were renewed for an additional five years, expiring in June 2023. New Visions Charter High School for Advanced Math and Science IV's charter agreement expires in June 2020. New Visions Charter High School for the Humanities IV's charter agreement expires in June 2022.

The School shares space with New York City public schools and is not responsible for rent, utilities, custodial services, maintenance, and school safety. Square footage totaling 29,195 square feet is allocated to the School.

The New York City Department of Education ("NYCDOE") provides free lunches and transportation directly to a majority of the School's students.

2. SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of the School's net assets and its support, revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets, permanently restricted, temporarily restricted, and unrestricted, be displayed in the statement of financial position and that the amounts of change in each of those classes of net assets be displayed in the statement of activities.

These classes are defined as follows:

Permanently Restricted – Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the School.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation (continued)

Temporarily Restricted – Net assets resulting from contributions and other inflows of assets whose use by the School are limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the School pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities.

Unrestricted – The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

The School has no temporarily or permanently restricted net assets as of June 30, 2018.

Cash – Restricted

Cash – restricted consists of escrow accounts totaling \$251,019 and \$200,449 at June 30, 2018 and 2017, respectively, which is held aside for contingency purposes as required by the Board of Regents.

Grants Receivable

Grants receivable represent amounts due from federal and state entitlements and grants. Grants receivable are expected to be collected within one year, are recorded at net realizable value, and amounted to \$2,062,151 and \$959,471 at June 30, 2018 and 2017, respectively. The School has determined that no allowance for uncollectible accounts is necessary at June 30, 2018 and 2017. Such estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions.

Revenue Recognition

Revenue is recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and certain state and local funds are recorded when expenditures are incurred and billable to the government agencies.

The School receives a substantial portion of its support and revenue from the NYCDOE. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

Donated Goods and Services

Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the School. Donated goods are recognized if the goods provide a benefit to the School and would have otherwise been purchased.

Net Assets

Unrestricted net assets consist of revenues derived from government agencies, public contributions and other revenues for youth education. These net assets account for resources over which the Board of Trustees has discretionary control to use in carrying on the operations of the School.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Premises Provided by Government Authorities

The School does not record any in-kind contributions and related costs with respect to dedicated and shared space provided to it by the NYCDOE as the premises are temporary in nature, is excess shared space whereby a fair value cannot be determined, and is industry practice.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as they occur. The School has established a \$3,000 threshold above which assets are evaluated to be capitalized. The School expenses leasehold improvements because it has no lease and is uncertain that the space will be available beyond the close of the current fiscal year. Removable equipment that can be transferred to new space, if necessary, is capitalized. Depreciation is provided on the straight line method over the estimated useful lives of the property and equipment.

Furniture and office equipment	3 years
Computer equipment	3 years

Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the years ended June 30, 2018 and 2017.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of the proportionate share of instructional and management and general expenses. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The School has evaluated events through October 16, 2018, which is the date the financial statements were available to be issued.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Comparative Financial Information

The June 30, 2018 financial statements include certain prior period summarized comparative information in total but not by net asset class. In addition, only certain notes to the financial statements for June 30, 2017 are presented. As a result, the June 30, 2017 comparative information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such June 30, 2017 information should be read in conjunction with the School's financial statements as of and for the year ended June 30, 2017, from which the summarized information was derived.

Income Taxes

The School follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, disclosure, and transition.

The School files informational returns in the Federal jurisdiction. With few exceptions, the School is no longer subject to Federal income tax examinations for fiscal years before 2015.

The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts filed. Management believes that its nonprofit status would be sustained upon examination.

Should there be interest on underpayments of income tax, the School would classify it as "Interest Expense." The School would classify penalties in connection with underpayments of income tax as "Other Expense."

Adoption of Accounting Pronouncement

In fiscal year 2018, the School adopted the accounting standards update which amends the cash flow statement presentation of restricted cash. The update requires amounts generally described as restricted cash and restricted cash equivalents be included with cash and cash equivalents when reconciling the beginning-of-year and end-of-year total amounts shown on the statement of cash flows. The School adopted the update retrospectively for fiscal year 2017. The adoption of this update had no effect on the School's change in net assets or cash flows.

Recent Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board ("FASB") issued an accounting standards update which affects the revenue recognition of entities that enter into either (1) certain contracts to transfer goods or services to customers or (2) certain contracts for the transfer of nonfinancial assets. The update indicates an entity should recognize revenue in an amount that reflects the consideration the entity expects to be entitled to in exchange for the goods or services transferred by the entity. The update is to be applied to the beginning of the year of implementation or retrospectively and is effective for annual periods beginning after December 15, 2018 and in interim periods in annual periods beginning after December 15, 2019. Early application is permitted but no earlier than annual reporting periods beginning after December 31, 2016. The School is currently evaluating the effect the update will have on its financial statements.

In February 2016, the FASB issued an accounting standards update which amends existing lease guidance. The update requires lessees to recognize a right-of-use asset and related lease liability for many operating leases now currently off-balance sheet under current U.S. GAAP. Accounting by lessors remains largely unchanged from current U.S. GAAP. The update is effective using a modified retrospective approach for fiscal years beginning after December 15, 2019, and for interim periods within fiscal years beginning after December 15, 2020, with early application permitted. The School is currently evaluating the effect the update will have on its financial statements.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recent Accounting Pronouncements (continued)

In August 2016, the FASB issued an accounting standards update which aims to improve information provided to creditors, donors, grantors, and others while also reducing complexity and costs. The update is the first phase of a project regarding not-for-profits which aims to improve and simplify net asset classification requirements and improve the information presented and disclosed in financial statements about liquidity, cash flows, and financial performance. The update is effective retrospectively for financial statements issued for fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018, with earlier application permitted. The School is currently evaluating the effect the update will have on its financial statements.

3. RELATED PARTY TRANSACTIONS

New Visions for Public Schools ("New Visions") is a not-for-profit organization dedicated to supporting public schools and helping start and manage charter schools. Pursuant to the terms of the Educational Services Agreement by and between the School and New Visions, it provides educational management, operational, and fundraising services to the School. As compensation to New Visions for these services rendered, the School pays 8% of its gross revenues. Gross revenue is defined as all such funding provided by the State, Federal, and local government, but excludes any private grant funding awarded to the School.

The balance due to New Visions from the School at June 30, 2018 and 2017 amounted to \$497,840 and \$341,939, respectively, which is comprised of management fees. Total management fees incurred by the School for the years ended June 30, 2018 and 2017 totaled \$1,738,289 and \$1,456,640, respectively.

For operational efficiency and purchasing power, the School also shares expenses with other charter schools related by common management. There was a \$7,966 balance due from other charter schools at June 30, 2018. There was no balance due to or from other charter schools at June 30, 2017.

New Visions donated \$400,000 to the School during the year ended June 30, 2017.

4. LOAN PAYABLE

During the year ended June 30, 2018, New Visions Charter High School for the Humanities IV ("HUM IV") received a \$200,000, interest-free loan from New Visions. Subsequent to June 30, 2018, HUM IV received a \$300,000, interest-free loan from New Visions. These loans provided assistance with HUM IV's first year of operations until additional grant funding was received.

5. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30,:

	2018	2017
Furniture and office equipment	\$ 179,531	\$ 176,333
Computer equipment	531,107	431,885
	710,638	608,218
Less: accumulated depreciation	(559,251)	(409,616)
	<u>\$ 151,387</u>	<u>\$ 198,602</u>

Depreciation expense amounted to \$149,635 and \$131,383 for the years ended June 30, 2018 and 2017, respectively.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2018

6. GRANTS RECEIVABLE

Grants receivable consist of federal and state entitlements and grants. The School expects to collect these receivables within one year. Grants receivable consist of the following as of June 30,:

	2018	2017
Charter School Planning Grant	\$ 993,926	\$ 167,571
Title I	184,136	164,783
Title II	142,842	12,752
NYS Additional Funding	422,781	464,974
DYCD	232,226	-
E-Rate Reimbursement	86,240	146,520
Other	-	2,871
	<u>\$ 2,062,151</u>	<u>\$ 959,471</u>

7. PENSION PLAN

The School has adopted the New Visions for Public Schools' pension plan (the "Plan") which is qualified under Internal Revenue Code 403(b) for the benefit of its eligible employees. The Plan is an elective contribution plan. Employees are eligible to enroll in the Plan once they have completed at least 1 full year of service and completion of 1,000 work hours and are also eligible for discretionary employer contributions. The School's contribution becomes fully vested after the sixth year of the employee's service. Pension expense amounted to \$614,982 and \$479,218, net of forfeitures, for the years ended June 30, 2018 and 2017, respectively, and is included in the accompanying statement of functional expenses under retirement.

8. RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to protect itself from such risks.

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

9. COMMITMENTS

The School leases office equipment and copiers under non-cancelable operating leases which will expire at various times during the next six years. The leasing expense for the years ended June 30, 2018 and 2017 was \$57,126 and \$46,595, respectively, which is included in the accompanying statement of functional expenses under office expense. Future minimum lease payments are as follows:

<u>June 30,</u>	
2019	\$ 48,896
2020	38,984
2021	17,799
2022	13,864
2023	<u>2,686</u>
	<u>\$ 122,229</u>

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2018

10. CONCENTRATIONS

Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation insured limits of \$250,000.

The School received approximately 88% and 89% of its total revenue from per pupil funding from the NYCDOE during the years ended June 30, 2018 and 2017, respectively.

The School's grants receivable consist of three major grantors accounting for approximately 80% at June 30, 2018. The School's grants receivable consist of four major grantors accounting for approximately 98% at June 30, 2017.

The School's payables consist of three major vendors accounting for approximately 40% at June 30, 2018. The School's payables consist of one major vendor accounting for approximately 17% at June 30, 2017.

SUPPLEMENTARY INFORMATION

NEW VISIONS CHARTER SCHOOLS
NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III
DIVISIONAL STATEMENT OF FINANCIAL POSITION
JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2017)

ASSETS	2018	2017
Cash	\$ 1,691,314	\$ 1,862,445
Cash - restricted	75,390	75,198
Grants receivable	303,014	337,401
Due from NYC Department of Education	11,119	-
Prepaid expenses and other assets	2,729	385
Due from related entities	2,916	-
Property and equipment, net	25,029	56,018
	\$ 2,111,511	\$ 2,331,447
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 92,684	\$ 107,154
Accrued salaries and other payroll related expenses	229,155	178,650
Due to NYC Department of Education	-	35,931
Due to related entities	151,050	124,734
	472,889	446,469
NET ASSETS		
Unrestricted	1,638,622	1,884,978
	\$ 2,111,511	\$ 2,331,447

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III

DIVISIONAL STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	2018	2017
OPERATING REVENUE		
State and local per pupil operating revenue	\$ 6,472,982	\$ 6,852,321
Government grants and contracts	<u>478,362</u>	<u>496,490</u>
	<u>6,951,344</u>	<u>7,348,811</u>
EXPENSES		
Program services	6,365,449	5,696,969
Management and general	<u>877,280</u>	<u>910,122</u>
	<u>7,242,729</u>	<u>6,607,091</u>
SUPPORT AND OTHER INCOME		
Interest income	3,132	162
Contributions and other income	<u>41,897</u>	<u>58,047</u>
	<u>45,029</u>	<u>58,209</u>
CHANGE IN NET ASSETS	(246,356)	799,929
NET ASSETS - BEGINNING OF YEAR	<u>1,884,978</u>	<u>1,085,049</u>
NET ASSETS - END OF YEAR	<u>\$ 1,638,622</u>	<u>\$ 1,884,978</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III
DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	No. of Positions	Program Services			Supporting Services	2018	2017
		Regular Education	Special Education	Total	Management and General		
Personnel service costs							
Administrative staff personnel	20	\$ 871,677	\$ 124,387	\$ 996,064	\$ 608,830	\$ 1,604,894	\$ 1,438,351
Instructional personnel	45	2,244,607	668,429	2,913,036	-	2,913,036	2,510,500
Total salaries and staff	65	3,116,284	792,816	3,909,100	608,830	4,517,930	3,948,851
Fringe benefits and payroll taxes		527,587	140,206	667,793	115,080	782,873	728,695
Retirement		181,908	46,280	228,188	35,540	263,728	205,080
Management company fee		446,383	72,886	519,269	36,839	556,108	587,905
Legal services		14,936	2,247	17,183	804	17,987	21,730
Accounting and audit services		-	-	-	11,552	11,552	10,197
Other purchases of professional and consulting services		207,766	39,894	247,660	15,742	263,402	251,842
Repairs and maintenance		3,346	546	3,892	378	4,270	23,829
Insurance		36,936	5,663	42,599	2,226	44,825	41,660
Utilities		35,974	6,340	42,314	8,726	51,040	58,672
Instructional supplies and materials		66,379	8,569	74,948	-	74,948	111,197
Equipment and furnishings		12,660	2,036	14,696	1,160	15,856	32,870
Staff development		8,433	6,587	15,020	893	15,913	12,163
Marketing and recruitment		6,878	869	7,747	82	7,829	13,801
Technology		169,423	24,976	194,399	20,298	214,697	170,525
Food service		54,989	8,194	63,183	3,455	66,638	74,256
Student services		137,630	17,927	155,557	-	155,557	165,940
Office expense		99,553	15,266	114,819	13,037	127,856	104,140
Depreciation		29,671	4,845	34,516	2,449	36,965	38,967
Other		11,081	1,485	12,566	189	12,755	4,771
		\$ 5,167,817	\$ 1,197,632	\$ 6,365,449	\$ 877,280	\$ 7,242,729	\$ 6,607,091

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III

DIVISIONAL STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 6,938,681	\$ 7,212,148
Other cash received	45,029	58,209
Cash paid to employees and suppliers	(7,148,673)	(6,451,740)
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	(164,963)	818,617
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(5,976)	(37,145)
NET (DECREASE) INCREASE IN CASH	(170,939)	781,472
CASH AND CASH - RESTRICTED - BEGINNING OF YEAR	1,937,643	1,156,171
CASH AND CASH - RESTRICTED - END OF YEAR	<u>\$ 1,766,704</u>	<u>\$ 1,937,643</u>

Reconciliation of change in net assets to net cash (used in) provided by operating activities:

Change in net assets	\$ (246,356)	\$ 799,929
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	36,965	38,967
Changes in operating assets and liabilities:		
Grants receivable	34,387	(149,577)
Due from NYC Department of Education	(11,119)	-
Prepaid expenses and other assets	(2,344)	2,475
Due from related entities	(2,916)	570
Accounts payable and accrued expenses	(14,470)	25,384
Accrued salaries and other payroll related expenses	50,505	54,211
Due to NYC Department of Education	(35,931)	12,914
Due to related entities	26,316	33,744
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	<u>\$ (164,963)</u>	<u>\$ 818,617</u>

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash and cash - restricted consist of:

Cash	\$ 1,691,314	\$ 1,862,445
Cash - restricted	75,390	75,198
	<u>\$ 1,766,704</u>	<u>\$ 1,937,643</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III
DIVISIONAL STATEMENT OF FINANCIAL POSITION
JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2017)

ASSETS	2018	2017
Cash	\$ 1,390,133	\$ 1,577,001
Cash - restricted	75,390	75,198
Grants receivable	250,721	280,409
Prepaid expenses and other assets	7,148	5,528
Due from related entities	2,385	-
Property and equipment, net	8,303	29,886
	\$ 1,734,080	\$ 1,968,022
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 54,756	\$ 69,335
Accrued salaries and other payroll related expenses	162,858	121,558
Due to NYC Department of Education	51,143	33,160
Due to related entities	125,127	107,757
	393,884	331,810
NET ASSETS		
Unrestricted	1,340,196	1,636,212
	\$ 1,734,080	\$ 1,968,022

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III

DIVISIONAL STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	2018	2017
OPERATING REVENUE		
State and local per pupil operating revenue	\$ 5,176,662	\$ 5,770,524
Government grants and contracts	406,337	431,909
	<u>5,582,999</u>	<u>6,202,433</u>
EXPENSES		
Program services	5,326,725	5,216,688
Management and general	591,702	684,803
	<u>5,918,427</u>	<u>5,901,491</u>
SUPPORT AND OTHER INCOME		
Interest income	2,631	162
Contributions and other income	36,781	29,289
	<u>39,412</u>	<u>29,451</u>
CHANGE IN NET ASSETS	(296,016)	330,393
NET ASSETS - BEGINNING OF YEAR	<u>1,636,212</u>	<u>1,305,819</u>
NET ASSETS - END OF YEAR	<u>\$ 1,340,196</u>	<u>\$ 1,636,212</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III
DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	No. of Positions	Program Services			Supporting Services	2018	2017
		Regular Education	Special Education	Total	Management and General		
Personnel service costs							
Administrative staff personnel	13	\$ 667,673	\$ 137,599	\$ 805,272	\$ 389,677	\$ 1,194,949	\$ 1,198,074
Instructional personnel	37	1,867,091	638,253	2,505,344	-	2,505,344	2,342,758
Total salaries and staff	50	2,534,764	775,852	3,310,616	389,677	3,700,293	3,540,832
Fringe benefits and payroll taxes		463,001	148,848	611,849	75,416	687,265	686,947
Retirement		153,399	46,953	200,352	23,582	223,934	184,710
Management company fee		350,668	64,193	414,861	31,779	446,640	496,195
Legal services		8,066	1,474	9,540	596	10,136	26,061
Accounting and audit services		-	-	-	11,552	11,552	10,197
Other purchases of professional and consulting services		160,682	29,258	189,940	7,313	197,253	243,160
Repairs and maintenance		2,039	382	2,421	197	2,618	12,066
Insurance		31,329	5,721	37,050	2,184	39,234	40,410
Utilities		31,390	6,101	37,491	4,449	41,940	64,542
Instructional supplies and materials		43,018	7,794	50,812	-	50,812	75,750
Equipment and furnishings		10,786	1,968	12,754	3,630	16,384	61,636
Staff development		1,484	320	1,804	432	2,236	3,535
Marketing and recruitment		14,956	2,710	17,666	605	18,271	5,592
Technology		132,782	24,210	156,992	11,955	168,947	149,264
Food service		33,152	6,186	39,338	7,311	46,649	34,779
Student services		109,237	19,789	129,026	-	129,026	137,120
Office expense		63,756	11,628	75,384	19,404	94,788	97,564
Depreciation		16,945	3,102	20,047	1,536	21,583	28,002
Other		7,425	1,357	8,782	84	8,866	3,129
		\$ 4,168,879	\$ 1,157,846	\$ 5,326,725	\$ 591,702	\$ 5,918,427	\$ 5,901,491

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III

DIVISIONAL STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 5,630,670	\$ 6,154,256
Other cash received	39,412	29,451
Cash paid to employees and suppliers	(5,856,758)	(5,800,008)
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	(186,676)	383,699
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	-	(13,818)
NET (DECREASE) INCREASE IN CASH	(186,676)	369,881
CASH AND CASH - RESTRICTED - BEGINNING OF YEAR	1,652,199	1,282,318
CASH AND CASH - RESTRICTED - END OF YEAR	\$ 1,465,523	\$ 1,652,199

Reconciliation of change in net assets to net cash (used in) provided by operating activities:

Change in net assets	\$ (296,016)	\$ 330,393
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	21,583	28,002
Changes in operating assets and liabilities:		
Grants receivable	29,688	(96,669)
Prepaid expenses and other assets	(1,620)	(1,070)
Due from NYC Department of Education	-	15,332
Due from related entities	(2,385)	
Accounts payable and accrued expenses	(14,579)	4,703
Accrued salaries and other payroll related expenses	41,300	49,984
Due to NYC Department of Education	17,983	33,160
Due to related entities	17,370	19,864
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	\$ (186,676)	\$ 383,699

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash and cash - restricted consist of:		
Cash	\$ 1,390,133	\$ 1,577,001
Cash - restricted	75,390	75,198
	\$ 1,465,523	\$ 1,652,199

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV
DIVISIONAL STATEMENT OF FINANCIAL POSITION
JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2017)

ASSETS	2018	2017
Cash	\$ 1,633,436	\$ 695,413
Cash - restricted	75,222	50,053
Grants receivable	463,595	341,661
Due from NYC Department of Education	-	9,646
Prepaid expenses and other assets	5,969	376
Due from related entities	4,401	-
Property and equipment, net	66,747	112,698
	\$ 2,249,370	\$ 1,209,847
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 107,160	\$ 78,035
Accrued salaries and other payroll related expenses	152,120	85,207
Due to NYC Department of Education	331	-
Due to related entities	118,389	97,831
	378,000	261,073
NET ASSETS		
Unrestricted	1,871,370	948,774
	\$ 2,249,370	\$ 1,209,847

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV

DIVISIONAL STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	2018	2017
OPERATING REVENUE		
State and local per pupil operating revenue	\$ 5,943,321	\$ 4,018,495
Government grants and contracts	635,099	638,256
	<u>6,578,420</u>	<u>4,656,751</u>
EXPENSES		
Program services	5,052,705	3,439,378
Management and general	610,788	521,189
Fundraising	-	18,627
	<u>5,663,493</u>	<u>3,979,194</u>
SUPPORT AND OTHER INCOME		
Interest income	2,660	52
Contributions and other income	5,009	2,433
	<u>7,669</u>	<u>2,485</u>
CHANGE IN NET ASSETS	922,596	680,042
NET ASSETS - BEGINNING OF YEAR	<u>948,774</u>	<u>268,732</u>
NET ASSETS - END OF YEAR	<u>\$ 1,871,370</u>	<u>\$ 948,774</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV
DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	No. of Positions	Program Services			Supporting Services	2018	2017
		Regular Education	Special Education	Total	Management and General		
Personnel service costs							
Administrative staff personnel	18	\$ 633,014	\$ 71,155	\$ 704,169	\$ 485,544	\$ 1,189,713	\$ 954,723
Instructional personnel	28	1,575,131	406,200	1,981,331	-	1,981,331	1,232,117
Total salaries and staff	46	2,208,145	477,355	2,685,500	485,544	3,171,044	2,186,840
Fringe benefits and payroll taxes		422,802	93,927	516,729	92,186	608,915	472,421
Retirement		80,843	17,477	98,320	17,776	116,096	89,428
Management company fee		478,076	47,061	525,137	1,136	526,273	372,540
Legal services		15,268	1,503	16,771	36	16,807	5,179
Accounting and audit services		-	-	-	11,552	11,552	10,197
Other purchases of professional and consulting services		313,214	31,015	344,229	80	344,309	147,790
Repairs and maintenance		80,515	7,907	88,422	167	88,589	66,112
Insurance		35,342	3,465	38,807	66	38,873	23,178
Utilities		19,424	1,912	21,336	46	21,382	32,745
Instructional supplies and materials		95,225	9,484	104,709	-	104,709	99,925
Equipment and furnishings		82,963	8,161	91,124	190	91,314	42,957
Staff development		1,336	140	1,476	42	1,518	13,627
Marketing and recruitment		8,508	865	9,373	107	9,480	5,006
Technology		179,357	17,526	196,883	259	197,142	171,416
Food service		29,327	2,898	32,225	155	32,380	36,816
Student services		75,935	7,363	83,298	-	83,298	50,489
Office expense		102,538	10,043	112,581	1,279	113,860	85,832
Depreciation		67,824	6,677	74,501	161	74,662	64,414
Other		10,286	998	11,284	6	11,290	2,282
		\$ 4,306,928	\$ 745,777	\$ 5,052,705	\$ 610,788	\$ 5,663,493	\$ 3,979,194

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV

DIVISIONAL STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2017)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 6,466,463	\$ 4,666,915
Other cash received	7,669	2,485
Cash paid to employees and suppliers	(5,482,229)	(3,813,869)
NET CASH PROVIDED BY OPERATING ACTIVITIES	991,903	855,531
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(28,711)	(77,187)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment on loan from New Visions for Public Schools	-	(200,000)
NET CASH USED IN FINANCING ACTIVITIES	-	(200,000)
NET INCREASE IN CASH	963,192	578,344
CASH AND CASH - RESTRICTED - BEGINNING OF YEAR	745,466	167,122
CASH AND CASH - RESTRICTED - END OF YEAR	\$ 1,708,658	\$ 745,466

Reconciliation of change in net assets to net cash provided by operating activities:

Change in net assets	\$ 922,596	\$ 680,042
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	74,662	64,414
Changes in operating assets and liabilities:		
Grants receivable	(121,934)	32,810
Prepaid expenses and other assets	(5,593)	2,096
Due from related entities	(4,401)	328
Due from NYC Department of Education	9,646	(9,646)
Accounts payable and accrued expenses	29,125	42,370
Accrued salaries and other payroll related expenses	66,913	24,430
Due to NYC Department of Education	331	(13,000)
Due to related entities	20,558	31,687
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 991,903	\$ 855,531

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash and cash - restricted consist of:		
Cash	\$ 1,633,436	\$ 695,413
Cash - restricted	75,222	50,053
	\$ 1,708,658	\$ 745,466

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV
DIVISIONAL STATEMENT OF FINANCIAL POSITION
JUNE 30, 2018
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2017)

ASSETS	2018	2017
Cash	\$ 5,865	\$ 384,602
Cash - restricted	25,017	-
Grants receivable	1,044,821	-
Due from NYC Department of Education	3,321	-
Prepaid expenses and other assets	82,214	-
Due from related entities	1,227	-
Property and equipment, net	51,308	-
	\$ 1,213,773	\$ 384,602
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 329,041	\$ 8,825
Accrued salaries and other payroll related expenses	47,056	-
Loan payable - New Visions for Public Schools	200,000	-
Due to related entities	106,237	11,617
	682,334	20,442
NET ASSETS		
Unrestricted	531,439	364,160
	\$ 1,213,773	\$ 384,602

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

DIVISIONAL STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE PERIOD FROM MAY 1, 2017 (DATE OF INCEPTION) TO JUNE 30, 2017)

	2018	2017
OPERATING REVENUE		
State and local per pupil operating revenue	\$ 1,506,116	\$ -
Government grants and contracts	1,109,739	-
	<u>2,615,855</u>	<u>-</u>
EXPENSES		
Program services	2,125,471	18,680
Management and general	315,867	17,160
Fundraising	10,463	-
	<u>2,451,801</u>	<u>35,840</u>
SUPPORT AND OTHER INCOME		
Interest income	244	-
Contributions and other income	2,981	400,000
	<u>3,225</u>	<u>400,000</u>
CHANGE IN NET ASSETS	167,279	364,160
NET ASSETS - BEGINNING OF PERIOD	<u>364,160</u>	<u>-</u>
NET ASSETS - END OF PERIOD	<u>\$ 531,439</u>	<u>\$ 364,160</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE PERIOD FROM MAY 1, 2017 (DATE OF INCEPTION) TO JUNE 30, 2017)

	No. of Positions	Program Services			Supporting Services		2018	2017
		Regular Education	Special Education	Total	Management and General	Fundraising		
Personnel service costs								
Administrative staff personnel	7	\$ 263,075	\$ 78,567	\$ 341,642	\$ 231,694	\$ -	\$ 573,336	\$ 13,701
Instructional personnel	10	385,057	173,064	558,121	-	-	558,121	-
Total salaries and staff	17	648,132	251,631	899,763	231,694	-	1,131,457	13,701
Fringe benefits and payroll taxes		91,006	38,710	129,716	39,028	-	168,744	1,375
Retirement		6,430	2,496	8,926	2,298	-	11,224	-
Management company fee		149,382	42,020	191,402	7,403	10,463	209,268	-
Legal services		661	186	847	33	-	880	210
Accounting and audit services		-	-	-	1,510	-	1,510	-
Other purchases of professional and consulting services		54,330	25,675	80,005	1,463	-	81,468	1,222
Repairs and maintenance		88,823	24,983	113,806	7,416	-	121,222	-
Insurance		14,199	3,830	18,029	581	-	18,610	-
Utilities		22,667	6,666	29,333	3,831	-	33,164	132
Instructional supplies and materials		99,492	26,488	125,980	-	-	125,980	-
Equipment and furnishings		83,549	21,419	104,968	2,989	-	107,957	-
Staff development		5,452	6,812	12,264	1,324	-	13,588	-
Marketing and recruitment		16,380	3,664	20,044	245	-	20,289	769
Technology		201,312	47,870	249,182	10,739	-	259,921	13,915
Food service		8,229	1,982	10,211	230	-	10,441	-
Student services		41,740	10,561	52,301	-	-	52,301	4,516
Office expense		48,751	12,556	61,307	4,393	-	65,700	-
Depreciation		12,341	3,472	15,813	612	-	16,425	-
Other		1,255	319	1,574	78	-	1,652	-
		\$ 1,594,131	\$ 531,340	\$ 2,125,471	\$ 315,867	\$ 10,463	\$ 2,451,801	\$ 35,840

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

DIVISIONAL STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE PERIOD FROM MAY 1, 2017 (DATE OF INCEPTION) TO JUNE 30, 2017)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 1,567,713	\$ -
Other cash received	3,225	400,000
Cash paid to employees and suppliers	(2,056,925)	(15,398)
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	(485,987)	384,602
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(67,733)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan proceeds from New Visions for Public Schools	200,000	-
NET (DECREASE) INCREASE IN CASH	(353,720)	384,602
CASH AND CASH - RESTRICTED - BEGINNING OF PERIOD	384,602	-
CASH AND CASH - RESTRICTED - END OF PERIOD	\$ 30,882	\$ 384,602
 Reconciliation of change in net assets to net cash (used in) provided by operating activities:		
Change in net assets	\$ 167,279	\$ 364,160
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	16,425	-
Changes in operating assets and liabilities:		
Grants receivable	(1,044,821)	-
Due from NYC Department of Education	(3,321)	-
Prepaid expenses and other assets	(82,214)	-
Due from related entities	(1,227)	-
Accounts payable and accrued expenses	320,216	8,825
Accrued salaries and other payroll related expenses	47,056	-
Due to related entities	94,620	11,617
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	\$ (485,987)	\$ 384,602
 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash and cash - restricted consist of:		
Cash	\$ 5,865	\$ 384,602
Cash - restricted	25,017	-
	\$ 30,882	\$ 384,602

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass-through Grantor/Program	Federal CFDA Number	Pass-through entity Identifying Number	Federal Expenditures
<u>U.S. Department of Education</u>			
Passed-through from New York State Education Department			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 344,570
Title II, Part A - Improving Teacher Quality State Grants	84.367	N/A	195,176
Charter Schools Program	84.282.M	N/A	1,063,926
			<hr/>
Total Expenditures of Federal Awards			<hr/> \$ 1,603,672 <hr/>

See independent auditor's report
The accompanying notes are an integral part of this schedule.

NEW VISIONS CHARTER SCHOOLS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2018

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of New Visions Charter Schools (a not-for-profit organization) (the "School") under programs of the federal government for the year ended June 30, 2018. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because this schedule presents only a selected portion of the operations of the School, it is not intended and does not present the financial position, changes in net assets or cash flows of the School.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available and when applicable.

3. SUB-RECIPIENTS

Of the federal expenditures presented in the schedule, the School provided no federal awards to sub-recipients.

4. INDIRECT COST RATE

The School has elected to use the 10-percent de minimus indirect cost rate allowed under the Uniform Guidance.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
New Visions Charter Schools

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of New Visions Charter Schools (the "School"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 16, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

An Independent Member of Baker Tilly International

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 16, 2018



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Board of Trustees
New Visions Charter Schools

Report on Compliance for Each Major Federal Program

We have audited New Visions Charter Schools' (the "School") compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget ("OMB") Compliance Supplement* that could have a direct and material effect on the School's major federal program for the year ended June 30, 2018. The School's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the School's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Major Federal Program

In our opinion, New Visions Charter Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2018.

An Independent Member of Baker Tilly International

Report on Internal Control Over Compliance

Management of New Visions Charter Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on its major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for its major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 16, 2018

NEW VISIONS CHARTER SCHOOLS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS JUNE 30, 2018

Section I – Summary of Auditor's results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

____ Yes √ No

Significant deficiency(ies) identified that are not
considered to be material weaknesses?

____ Yes √ No

Noncompliance material to financial statements noted?

____ Yes √ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

____ Yes √ No

Significant deficiency(ies) identified that are not
considered to be material weaknesses?

____ Yes √ No

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in
accordance with 2 CFR 200.516(a)?

____ Yes √ No

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>	<u>Expenditures</u>
Charter Schools Program	84.282.M	\$1,063,926
Dollar threshold used to distinguish between Type A and type B programs:		<u>\$750,000</u>
Auditee qualified as low-risk auditee?		____ Yes <u>√</u> No

NEW VISIONS CHARTER SCHOOLS

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2018**

Section II - Financial Statement Findings:

None Noted.

Section III - Federal Award Findings and Questioned Costs:

None Noted.



Annual Financial Statement Audit Report

for NYCDoE Authorized Charter Schools

School Name:	New Visions Charter High School for Humanities IV
Date (Report is due Nov. 1):	November 1, 2018
School Fiscal Contact Name:	Cynthia Rietscha
School Fiscal Contact Email:	
School Fiscal Contact Phone:	
School Audit Firm Name:	MBAF
School Audit Contact Name:	Marc Taub
School Audit Contact Email:	
School Audit Contact Phone:	
Audit Period:	2017-18
Prior Year:	2016-17

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	
Management Letter Response	N/A
Form 990	Filing date was extended.
Federal Single Audit (A-133)	
Corrective Action Plan	N/A

New Visions Charter High School for Humanities IV
Statement of Financial Position
as of June 30

	<u>2018</u>	<u>2017</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 30,882	\$ 384,602
Grants and contracts receivable	1,044,821	-
Accounts receivables	1,227	-
Prepaid Expenses	82,214	-
Contributions and other receivables		-
Other current assets	<u>3,321</u>	<u>-</u>
TOTAL CURRENT ASSETS	1,162,465	384,602
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 51,308	\$ -
Restricted Cash	-	-
Security Deposits	-	-
Other Non-Current Assets	<u>-</u>	<u>-</u>
TOTAL NON-CURRENT	51,308	-
TOTAL ASSETS	<u><u>1,213,773</u></u>	<u><u>384,602</u></u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 329,041	\$ 8,825
Accrued payroll, payroll taxes and benefits	47,056	-
Current Portion of Loan Payable	200,000	-
Due to Related Parties	106,237	11,617
Refundable Advances	-	-
Deferred Revenue	-	-
Other Current Liabilities	<u>-</u>	<u>-</u>
TOTAL CURRENT	682,334	20,442
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ -	\$ -
Deferred Rent	-	-
Due to Related Party	-	-
Other Long-Term Liabilities	<u>-</u>	<u>-</u>
TOTAL LONG-TERM	-	-
TOTAL LIABILITIES	<u><u>682,334</u></u>	<u><u>20,442</u></u>

NET ASSETS

Unrestricted

\$ 531,439

\$ 364,160

Temporarily restricted

-

-

Permanently restricted

-

-

TOTAL NET ASSETS531,439364,160**TOTAL LIABILITIES AND NET ASSETS**1,213,773384,602

New Visions Charter High School for Humanities IV
Statement of Activities
as of June 30

	2018			2017
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 1,238,209	\$ -	\$ 1,238,209	\$ -
State and Local Per Pupil Revenue - SPED	267,907	-	267,907	-
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	839,982	-	839,982	-
State and City Grants	269,757	-	269,757	-
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	2,615,855	-	2,615,855	-
EXPENSES				
Program Services				
Regular Education	\$ 1,594,131	\$ -	\$ 1,594,131	\$ 18,680
Special Education	531,340	-	531,340	-
Other Programs	-	-	-	-
Total Program Services	2,125,471	-	2,125,471	18,680
Management and general	315,867	-	315,867	17,160
Fundraising	10,463	-	10,463	-
TOTAL EXPENSES	2,451,801	-	2,451,801	35,840
SURPLUS / (DEFICIT) FROM OPERATIONS	164,054	-	164,054	(35,840)
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ 244	\$ -	\$ 244	-
Contributions and Grants	2,981	-	2,981	400,000
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	3,225	-	3,225	400,000
Net Assets Released from Restrictions / Loss on Disposal	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	167,279	-	167,279	364,160
NET ASSETS - BEGINNING OF YEAR	\$ 364,160	\$ -	\$ 364,160	\$ -
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-

NET ASSETS - END OF YEAR

\$ 531,439 \$ - \$ 531,439 \$ 364,160

New Visions Charter High School for Humanities IV
Statement of Cash Flows
as of June 30

	<u>2018</u>	<u>2017</u>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 167,279	\$ 364,160
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	16,425	-
Grants Receivable	(1,044,821)	-
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(82,214)	-
Accounts Payable	320,216	8,825
Accrued Expenses	47,056	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Due to NYC Department of Education	-	-
Deferred Revenue	(3,321)	-
Interest payments	-	-
Due from related entities	(1,227)	-
Due to related entities	94,620	11,617
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ (485,987)	\$ 384,602
CASH FLOWS - INVESTING ACTIVITIES	\$	\$
Purchase of equipment	(67,733)	-
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (67,733)	\$ -
CASH FLOWS - FINANCING ACTIVITIES	\$	\$
Principal payments on long-term debt	-	-
Other	200,000	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ 200,000	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ (353,720)	\$ 384,602
Cash at beginning of year	384,602	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 30,882	\$ 384,602

New Visions Charter High School for Humanities IV
Statement of Functional Expenses
as of June 30

		2018						
	No. of Positions	Program Services				Supporting Services		
		Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	7.00	263,075	78,567	-	341,642	-	231,694	231,694
Instructional Personnel	10.00	385,057	173,064	-	558,121	-	-	-
Non-Instructional Personnel	-	-	-	-	-	-	-	-
Total Salaries and Staff	17.00	648,132	251,631	-	899,763	-	231,694	231,694
Fringe Benefits & Payroll Taxes		91,006	38,710	-	129,716	-	39,028	39,028
Retirement		6,430	2,496	-	8,926	-	2,298	2,298
Management Company Fees		149,382	42,020	-	191,402	10,463	7,403	17,866
Legal Service		661	186	-	847	-	33	33
Accounting / Audit Services		-	-	-	-	-	1,510	1,510
Other Purchased / Professional / Consulting Services		54,330	25,675	-	80,005	-	1,463	1,463
Building and Land Rent / Lease		-	-	-	-	-	-	-
Repairs & Maintenance		88,823	24,983	-	113,806	-	7,416	7,416
Insurance		14,199	3,830	-	18,029	-	581	581
Utilities		22,667	6,666	-	29,333	-	3,831	3,831
Supplies / Materials		99,492	26,488	-	125,980	-	-	-
Equipment / Furnishings		83,549	21,419	-	104,968	-	2,989	2,989
Staff Development		5,452	6,812	-	12,264	-	1,324	1,324
Marketing / Recruitment		16,380	3,664	-	20,044	-	245	245
Technology		201,312	47,870	-	249,182	-	10,739	10,739
Food Service		8,229	1,982	-	10,211	-	230	230
Student Services		41,740	10,561	-	52,301	-	-	-
Office Expense		48,751	12,556	-	61,307	-	4,393	4,393
Depreciation		12,341	3,472	-	15,813	-	612	612
OTHER		1,255	319	-	1,574	-	78	78
Total Expenses		\$ 1,594,131	\$ 531,340	\$ -	\$ 2,125,471	\$ 10,463	\$ 315,867	\$ 326,330

	2017
Total	
\$	\$
573,336	13,701
558,121	-
-	-
1,131,457	13,701
168,744	1,375
11,224	-
209,268	-
880	210
1,510	-
81,468	1,222
-	-
121,222	-
18,610	-
33,164	132
125,980	-
107,957	-
13,588	-
20,289	769
259,921	13,915
10,441	-
52,301	4,516
65,700	-
16,425	-
1,652	-
\$ 2,451,801	\$ 35,840



Entry 5c Additional Financial Docs

Created: 10/26/2018 • Last updated: 10/31/2018

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Section Heading

1. Management Letter

<https://nysed-cso-reports.fluidreview.com/resp/20088655/8mMlunnVv3/>

Explanation for not uploading (No response)
the Management Letter.

2. Form 990

<https://nysed-cso-reports.fluidreview.com/resp/20088655/FINDqRIBTE/>

Explanation for not uploading Extension granted
the Form 990.

3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.

<https://nysed-cso-reports.fluidreview.com/resp/20088655/FPnCKHW60o/>

Explanation for not uploading (No response)
the Federal Single Audit.

4. CSP Agreed Upon Procedure Report

(No response)

Explanation for not uploading N/A
the procedure report.

5. Evidence of Required Escrow Account

(No response)

Explanation for not uploading the Escrow evidence. N/A

6. Corrective Action Plan

A **Corrective Action Plan** for Audit Findings and Management Letter Recommendations, which must include:

- a. The person responsible
- b. The date action was taken, or will be taken
- c. Description of the action taken
- d. Evidence of implementation (if available)

(No response)

Explanation for not uploading the Corrective Action Plan. N/A

MBAF CPAs, LLC
440 Park Avenue South, 3rd Floor
New York, NY 10016

This representation letter is provided in connection with your audit of the financial statements of New Visions Charter Schools (the "School"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter as signed below:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated May 7, 2018, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- We have complied with all contractual agreements, grants, and donor restrictions.
- We have accurately presented the School's position regarding taxation and tax-exempt status.
- The bases used for allocation of functional expenses are reasonable and appropriate.
- We have included in the financial statements all assets and liabilities under the School's control.
- We have designed, implemented, and maintained adequate internal controls over the receipt and recording of contributions.
- Reclassifications between net asset classes are proper.

Information Provided

- We have provided you with:
 - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the School from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the School and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others when the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the School's financial statements communicated by employees, former employees, analysts, regulators, or others.
- We have no knowledge of any noncompliance or suspected noncompliance with laws, regulations, contracts, and grant agreements whose effects should be considered when preparing financial statements.
- We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- We are aware and are in compliance with the Federal Funding Accountability and Transparency Act reporting requirements and reporting timeline for awards that fall within the tiered reporting requirements.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- The School has entered into a verbal agreement (the "Agreement") with the NYCDOE for dedicated and shared space. The fair value of the rent has not been included in the accompanying financial statements as the premises are temporary in nature, the Agreement is non-binding, is excess shared space whereby a fair value cannot be determined, and is industry practice.
- We have disclosed to you the identity of the School's related parties and all the related party relationships and transactions of which we are aware.
- The School has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- There are no:
 - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with FASB Accounting Standards Codification (ASC) 450, Contingencies.
 - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by ASC-450.
- We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

Information Provided (Continued)

- New Visions Charter Schools is an exempt organization under Section 501 (c) (3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the School's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- The School pays a management fee of 8% of total public revenue to New Visions Public Schools ("NVPS"). Total management fees for the fiscal year ended June 30, 2018 was \$1,738,289. The total amount owed to NVPS for management fees at June 30, 2018 was \$497,840.
- The School had a \$200,000, interest free loan from NVPS at June 30, 2018.
- We acknowledge our responsibility for presenting the financial statements in accordance with U.S. GAAP, and we believe the financial statements, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the financial statements have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- We have approved a draft of the financial statements.
- We acknowledge the communication to the board of trustees which includes your recommendations.
- We are aware that Marc Taub is the engagement partner and is responsible for supervising the engagement and signing the report.

Uniform Guidance

With respect to federal award programs:

- We are responsible for understanding and complying with, and have complied with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"), including requirements relating to the preparation of the schedule of expenditures of federal awards ("SEFA").
- We acknowledge our responsibility for presenting the SEFA in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in prior periods, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.
- We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and included in the SEFA expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance, as applicable.
- We are responsible for complying with the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of our federal programs and have identified and disclosed to you the requirements of laws, regulations and the provisions of contracts and grant agreements that are considered to have a direct and material effect on each major federal program; and we have complied, in all material respects, with these requirements.
- We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance requirements applicable to federal programs that provide reasonable assurance that we are managing our federal awards in compliance with laws,

Uniform Guidance (Continued)

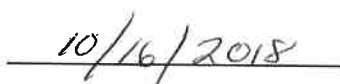
regulations, and the provisions of contracts and grant agreements that could have a material effect on our federal programs.

- We have made available to you all contracts and grant agreements (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relating to federal programs.
- We have received no requests from a federal agency to audit one or more specific programs as a major program.
- We have complied with the direct and material compliance requirements, including when applicable, those set forth in the Uniform Guidance Compliance Supplement, relating to federal awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material compliance requirements of federal awards, if any.
- We have not received any communications from grantors and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- We have made available to you all documentation related to the compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- There are no known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
- No changes have been made in the internal control system to the date of this letter that might significantly affect internal control.
- Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.
- The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- We have charged costs to federal awards in accordance with applicable cost principles, including amounts claimed or used for matching determined in accordance with relevant guidance in the Uniform Guidance.
- We are responsible for and will accurately complete the appropriate sections of the Data Collection Form (SF-SAC), as required by the Uniform Guidance, when we are advised the form is available for filing with the Federal Audit Clearinghouse.


Very truly yours,

New Visions Charter Schools


Treasurer


Date


COO


Date

EXTENSION FILING INSTRUCTIONS

FORM 8868 FOR FORM 990

FOR THE YEAR ENDING

JUNE 30, 2018

Prepared for	NEW VISIONS CHARTER SCHOOLS 205 EAST 42ND ST., 4TH FL NEW YORK, NY 10017
Prepared by	MBAF CPAS, LLC 440 PARK AVE. SOUTH NEW YORK, NY 10016
Amount due	NOT APPLICABLE
Make check payable to	NOT APPLICABLE
Mail extension and check (if applicable) to	NOT APPLICABLE
Extension must be mailed on or before	NOT APPLICABLE
Special Instructions	THE EXTENSION FOR FORM 990 HAS QUALIFIED FOR ELECTRONIC FILING. FORM 8868 EXTENDS THE DUE DATE OF THE ORGANIZATION'S FORM 990 RETURN UNTIL MAY 15, 2019. THE EXTENSION HAS BEEN TRANSMITTED ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED.

**Application for Automatic Extension of Time To File an
Exempt Organization Return**


OMB No. 1545-1709

► **File a separate application for each return.**► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for *Charities and Non-Profits*.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
File by the due date for filing your return. See instructions.	NEW VISIONS CHARTER SCHOOLS	Employer identification number (EIN) or
	Number, street, and room or suite no. If a P.O. box, see instructions. 205 EAST 42ND ST., 4TH FL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10017	Social security number (SSN)


Enter the Return Code for the return that this application is for (file a separate application for each return)

0	1
---	---

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CYNTHIA RIETSCHA

- The books are in the care of ► **205 EAST 42ND ST., 4TH FL - NEW YORK, NY 10017**

Telephone No. ►  Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐ **_____**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15, 2019**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year _____ or
► ☒ tax year beginning **JUL 1, 2017**, and ending **JUN 30, 2018**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

NEW VISIONS CHARTER SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass-through Grantor/Program	Federal CFDA Number	Pass-through entity Identifying Number	Federal Expenditures
<u>U.S. Department of Education</u>			
Passed-through from New York State Education Department			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 344,570
Title II, Part A - Improving Teacher Quality State Grants	84.367	N/A	195,176
Charter Schools Program	84.282.M	N/A	1,063,926
Total Expenditures of Federal Awards			<u>\$ 1,603,672</u>

See independent auditor's report
The accompanying notes are an integral part of this schedule.

NEW VISIONS CHARTER SCHOOLS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2018

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of New Visions Charter Schools (a not-for-profit organization) (the "School") under programs of the federal government for the year ended June 30, 2018. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because this schedule presents only a selected portion of the operations of the School, it is not intended and does not present the financial position, changes in net assets or cash flows of the School.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available and when applicable.

3. SUB-RECIPIENTS

Of the federal expenditures presented in the schedule, the School provided no federal awards to sub-recipients.

4. INDIRECT COST RATE

The School has elected to use the 10-percent de minimus indirect cost rate allowed under the Uniform Guidance.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
New Visions Charter Schools

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of New Visions Charter Schools (the "School"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 16, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

An Independent Member of Baker Tilly International

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 16, 2018



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Board of Trustees
New Visions Charter Schools

Report on Compliance for Each Major Federal Program

We have audited New Visions Charter Schools' (the "School") compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget ("OMB") Compliance Supplement* that could have a direct and material effect on the School's major federal program for the year ended June 30, 2018. The School's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the School's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Major Federal Program

In our opinion, New Visions Charter Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2018.

An Independent Member of Baker Tilly International

Report on Internal Control Over Compliance

Management of New Visions Charter Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on its major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for its major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 16, 2018

NEW VISIONS CHARTER SCHOOLS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS JUNE 30, 2018

Section I – Summary of Auditor's results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? Yes √ No

Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes √ No

Noncompliance material to financial statements noted? Yes √ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? Yes √ No

Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes √ No

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes √ No

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>	<u>Expenditures</u>
Charter Schools Program	84.282.M	\$1,063,926

Dollar threshold used to distinguish between Type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes √ No

NEW VISIONS CHARTER SCHOOLS

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2018**

Section II - Financial Statement Findings:

None Noted.

Section III - Federal Award Findings and Questioned Costs:

None Noted.



Entry 5d Financial Services Contact Information

Last updated: 10/26/2018

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

NEW VISIONS CHS FOR THE HUMANITIES IV (REGENTS)Section Heading

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Cynthia Rietsche		

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Marc Taub			

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the - Board of Regents -

2018-19 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

New Visions Charter High School for the Humanities IV -

PROJECTED BUDGET FOR 2018-2019 -

July 1, 2018 to June 30, 2019 -

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	3,072,510	704,872	-	-	-	3,777,382
Total Expenses	2,061,686	999,384	-	-	576,976	3,638,045
Net Income	1,010,824	(294,512)	-	-	(576,976)	139,337
Actual Student Enrollment	195	44				-
Total Paid Student Enrollment	195	44				195

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
----------------------	----------------------	-------	-------------	-------------------------	-------

REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue

CY Per Pupil Rate

District of Location

\$15,307.00

School District 2 (Enter Name)

School District 3 (Enter Name)

School District 4 (Enter Name)

School District 5 (Enter Name)

2,984,865	658,413	-	-	-	3,643,278
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,984,865	658,413				3,643,278

Special Education Revenue

Grants

Stimulus

Other

Other State Revenue

-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

TOTAL REVENUE FROM STATE SOURCES

2,984,865	658,413				3,643,278
-----------	---------	--	--	--	-----------

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs

Title I

Title Funding - Other

School Food Service (Free Lunch)

Grants

Charter School Program (CSP) Planning & Implementation

Other

Other Federal Revenue

-	46,459	-	-	-	46,459
64,742	-	-	-	-	64,742
7,500	-	-	-	-	7,500
-	-	-	-	-	-

-	-	-	-	-	-
-	-	-	-	-	-

TOTAL REVENUE FROM FEDERAL SOURCES

72,242	46,459				118,701
--------	--------	--	--	--	---------

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising

Erate Reimbursement

Interest Income, Earnings on Investments,

NYC-DYCD (Department of Youth and Community Developmt.)

Food Service (Income from meals)

Text Book

Other Local Revenue

-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,403	-	-	-	-	15,403
-	-	-	-	-	-

TOTAL REVENUE FROM LOCAL and OTHER SOURCES

15,403					15,403
--------	--	--	--	--	--------

TOTAL REVENUE

3,072,510	704,872				3,777,382
-----------	---------	--	--	--	-----------

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

No. of Positions

Executive Management

Instructional Management

Deans, Directors & Coordinators

1.00
3.00
-

83,713.99	36,023.63	-	-	39,913	159,650
231,301.09	67,398.99	-	-	-	298,700
-	-	-	-	-	-

New Visions Charter High School for the Humanities IV

PROJECTED BUDGET FOR 2018-2019

July 1, 2018 to June 30, 2019

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	3,072,510	704,872	-	-	-	3,777,382
Total Expenses	2,061,686	999,384	-	-	576,976	3,638,045
Net Income	1,010,824	(294,512)	-	-	(576,976)	139,337
Actual Student Enrollment	195	44				-
Total Paid Student Enrollment	195	44				195

		PROGRAM SERVICES			SUPPORT SERVICES		
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
CFO / Director of Finance	-	-		-	-	-	
Operation / Business Manager	1.00	-		-	-	67,849	67,849
Administrative Staff	4.00	-		-	-	206,000	206,000
TOTAL ADMINISTRATIVE STAFF	9	315,015	103,423			313,761	732,199
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	8.00	448,617	130,722.81	-	-	-	579,340
Teachers - SPED	3.00	-	205,145	-	-	-	205,145
Substitute Teachers	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-
Specialty Teachers	4.00	202,397	58,976.67	-	-	-	261,374
Aides	-	-	-	-	-	-	-
Therapists & Counselors	3.00	155,122	45,201.10	-	-	-	200,323
Other	-	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	18	806,136	440,046				1,246,182
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL							
SUBTOTAL PERSONNEL SERVICE COSTS	27	1,121,151	543,468			313,761	1,978,381
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		122,766.05	59,509.79	-	-	34,356.88	216,633
Fringe / Employee Benefits		156,961.16	76,085.57	-	-	43,926.60	276,973
Retirement / Pension		78,480.58	38,042.79	-	-	21,963.30	138,487
TOTAL PAYROLL TAXES AND BENEFITS		358,208	173,638			100,247	632,093
TOTAL PERSONNEL SERVICE COSTS		1,479,359	717,107			414,008	2,610,474
CONTRACTED SERVICES							
Accounting / Audit		5,667.02	2,747.04	-	-	1,585.95	10,000
Legal		2,833.51	1,373.52	-	-	792.98	5,000
Management Company Fee		171,414.75	83,091.83	-	-	47,971.53	302,478
Nurse Services		-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-
Payroll Services		4,697.39	2,277.02	-	-	1,314.59	8,289
Special Ed Services		-	-	-	-	-	-
Titlment Services (i.e. Title I)		-	-	-	-	-	-
Other Purchased / Professional / Consulting		48,878.01	23,693.19	-	-	13,678.83	86,250
TOTAL CONTRACTED SERVICES		233,491	113,183			65,344	412,017

SCHOOL OPERATIONS

New Visions Charter High School for the Humanities IV

PROJECTED BUDGET FOR 2018-2019

July 1, 2018 to June 30, 2019

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	3,072,510	704,872	-	-	-	3,777,382
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Net Income	1,010,824	(294,512)	-	-	(576,976)	139,337
Actual Student Enrollment	195	44				-
Total Paid Student Enrollment	195	44				195

	PROGRAM SERVICES			SUPPORT SERVICES		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Board Expenses	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	22,099.09	10,712.35	-	-	6,184.58	38,996
Special Ed Supplies & Materials	-	-	-	-	-	-
Textbooks / Workbooks	13,811.65	6,695.08	-	-	3,865.28	24,372
Supplies & Materials other	45,336.12	21,976.30	-	-	12,687.61	80,000
Equipment / Furniture	566.70	274.70	-	-	158.60	1,000
Telephone	17,567.75	8,515.81	-	-	4,916.45	31,000
Technology	20,969.66	10,164.86	-	-	5,868.50	37,003
Student Testing & Assessment	4,419.71	2,142.41	-	-	1,236.88	7,799
Field Trips	-	-	-	-	-	-
Transportation (student)	5,667.02	2,747.04	-	-	1,585.95	10,000
Student Services - other	2,266.81	1,098.81	-	-	634.38	4,000
Office Expense	9,562.52	4,635.35	-	-	2,676.13	16,874
Staff Development	21,699.00	10,518.40	-	-	6,072.61	38,290
Staff Recruitment	5,950.37	2,884.39	-	-	1,665.25	10,500
Student Recruitment / Marketing	8,500.52	4,120.56	-	-	2,378.93	15,000
School Meals / Lunch	-	-	-	-	-	-
Travel (Staff)	918.06	445.02	-	-	256.92	1,620
Fundraising	-	-	-	-	-	-
Other	29,395.94	14,249.43	-	-	8,226.65	51,872
TOTAL SCHOOL OPERATIONS	208,731	101,181			58,415	368,326
FACILITY OPERATION & MAINTENANCE						
Insurance	12,029.94	5,831.41	-	-	3,366.66	21,228
Janitorial	-	-	-	-	-	-
Building and Land Rent / Lease	3,400.21	1,648.22	-	-	951.57	6,000
Repairs & Maintenance	59,503.66	28,843.89	-	-	16,652.49	105,000
Equipment / Furniture	28,335.08	13,735.19	-	-	7,929.76	50,000
Security	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	103,269	50,059			28,900	182,228
DEPRECIATION & AMORTIZATION	36836	17856	0	0	10309	65,000
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	-	-
TOTAL EXPENSES	2,061,686	999,384			576,976	3,638,045
NET INCOME	1,010,824	(294,512)	-	-	(576,976)	139,337

ENROLLMENT - *School Districts Are Linked To Above Entries*

	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
District of Location	195	44	195
School District 2 (Enter Name)			-
School District 3 (Enter Name)			-
School District 4 (Enter Name)			-
School District 5 (Enter Name)			-

New Visions Charter High School for the Humanities IV

PROJECTED BUDGET FOR 2018-2019

July 1, 2018 to June 30, 2019

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	3,072,510	704,872	-	-	-	3,777,382
Total Expenses	2,061,686	999,384	-	-	576,976	3,638,045
Net Income	1,010,824	(294,512)	-	-	(576,976)	139,337
Actual Student Enrollment	195	44				-
Total Paid Student Enrollment	195	44				195

PROGRAM SERVICES

SUPPORT SERVICES

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
TOTAL ENROLLMENT	195	44	195			
REVENUE PER PUPIL	15,756	16,020	-			
EXPENSES PER PUPIL	10,573	22,713	-			

[illegible]

[illegible]

Assumptions
DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Changed formula in N11. Total number of enrolled students = 195

<p align="center">Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee</p>

Trustee Name:

Eleanor S. Applewhite

Name of Charter School Education Corporation (for an unmerged school,
this is the Charter School Name): NEW VISIONS CHARTER SCHOOL (NVCS)

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Board Member

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p><i>None</i></p> <p>Please write "None" if applicable. Do not leave this space blank.</p>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				

Maureen A. Ryplewski
Signature

June 19, 2018
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone

Business Address

E-mail Address

Home Telephone

Home Address

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Rose M. DeLito

Name of Charter School Education Corporation (for an unmerged school,
this is the Charter School Name): **NEW VISIONS CHARTER SCHOOL (NVCS)**

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Member of Board of Trustees for Bklyn/Queens

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			
	<i>None</i>		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
		None		

Signature Jose H. Delgado Date 6/30/18

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone

Business Address

E-mail Address

Home Telephone

Home Address

<p align="center">Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee</p>

Trustee Name: LIDOR EVAN

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): NEW VISIONS CHARTER SCHOOL (NVCS)

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Chair of the Board

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p><u>NONE</u></p>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NONE				

Signature



Date

6/19/18

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

Business Address:

E-mail Address:

Home Telephone:

Home Address:

<p align="center">Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee</p>

Trustee Name:

Andrea M. Hargett

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): NEW VISIONS CHARTER SCHOOL (NVCS)

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank. <u>None</u>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
<i>None</i>				

Andrea M. Hargrett
Signature

06-19-2018
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below

Business Telephone

Business Address

E-mail Address

Home Telephone

Home Address

<p align="center">Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee</p>

Trustee Name:

Ryane Jones

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): NEW VISIONS CHARTER SCHOOL (NVCS)

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank. <u>None</u>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
<i>None</i>				

Dyane Jones
Signature

6-19-18
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
			— NONE —	

M. Ali Shome

Signature

6.22.18

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will

Business Tele

Business Add

E-mail Address

Home Telepho

Home Address

<p align="center">Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee</p>

Trustee Name:

JERRY THOMAS

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): NEW VISIONS CHARTER SCHOOL (NVCS)

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). TREASURER

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank. <u>NONE</u>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
			NONE	

Amy Thoma
Signature

6/19/2018
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

Business Address:

E-mail Address:

Home Telephone:

Home Address:

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Jennella Young

**Name of Charter School Education Corporation (for an unmerged school,
this is the Charter School Name):** NEW VISIONS CHARTER SCHOOL (NVCS)

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 ___ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

___ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i> <u>None</u>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. <i>None</i> →				

Janella Fy
Signature

7/13/18
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business T

Business A

E-mail Add

Home Tele

Home Addr



Entry 8 BOT Table

Last updated: 07/23/2018

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2017-18
1	Eleanor Applewhite [REDACTED]	Trustee/Member	N/A	Yes	2	01/01/2017	12/31/2019	12
2	Rose De Pinto [REDACTED]	Trustee/Member	N/A	Yes	1	05/01/2017	12/31/2020	10
3	Lior Evan [REDACTED]	Chair	N/A	Yes	2	01/01/2016	12/31/2018	11
4	Andrea Hargett [REDACTED]	Trustee/Member	N/A	Yes	1	10/20/2015	12/31/2018	8
5	Dyane Jones [REDACTED]	Trustee/Member	N/A	Yes	1	10/20/2015	12/31/2018	10
6	Musa Ali Shama [REDACTED]	Secretary	N/A	Yes	1	04/03/2018	12/31/2021	5 or less
7	Jerry Thomas [REDACTED]	Treasurer	N/A	Yes	1	05/11/20	12/31/20	11

						17	20	
8	Jennella Young	Trustee/Member	N/A	Yes	2	01/01/2016	12/31/2018	9
9								

1a. Are there more that 9 members of the Board of Trustees? No

2. Total number of members on June 30, 2018 8

3. Total number of members joining the Board during the 2017-18 school year 1

4. Total number of members departing the Board during the 2017-18 school year 0

5. Number of voting members in 2017-18, as set by the by-laws, resolution or minutes 8

6. Number of Board meetings conducted during the 2017-18 School Year 12

7. Number of Board meetings scheduled for the coming 2018-19 school year 12

Thank you.



Entry 9 - Board Meeting Minutes

Last updated: 07/24/2018

[Instructions for submitting minutes of the BOT monthly meetings](#)

Regents, NYCDOE, and Buffalo BOE authorized schools must either provide a link to a complete set of minutes that are posted on the charter school website, or upload a complete set of board meeting minutes from July 2017--June 2018, which should match the number of meetings held during the 2017-18 school year.

NEW VISIONS CHS FOR THE HUMANITIES IV (REGENTS)

Are all monthly BOT meeting minutes posted, which should match the number of meetings held during 2017-18 school year, on the charter school's website?

Yes

the charter school's website.

A. Provide if posted on the charter school's website a URL link to the Monthly Board Meeting Minutes, which should match the number of meetings held during the 2017-18 school year.

<https://www.newvisions.org/pages/ams-iii-hum-iii-board-of-trustees-calendar>



Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/17/2018

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2017-18 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2018-19.

NEW VISIONS CHS FOR THE HUMANITIES IV (REGENTS)Section Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2017-18	Describe Recruitment Plans in 2018-19)
Economically Disadvantaged	<p>HUM IV employed multiple outreach strategies to publicize the school as an option for diverse populations, including economically disadvantaged students, English Language Learners and students with disabilities. As new school located in Community School District (CSD) 27, HUM IV made an effort to connect with the surrounding community and middle schools. This included connecting to community-based organizations, community clergy, elected officials and non-profit leaders throughout Far Rockaway and the surrounding communities. We reached out directly to prospective students and families via a direct mailing to approximately 10,000 eighth graders in both English and Spanish. We also connected with key staff at middle schools in CSD 27 and the surrounding districts (e.g. PS/MS 042, JHS 226, KAPPA VI, PS 105) to conduct meetings with Principals and/or guidance counselors.</p> <p>Additional strategies included participating in the citywide and borough-wide high school fairs hosted by the Department of Education (September, October & March), bus shelter advertisements, local newspaper advertisements, hosting of open houses and</p>	<p>To meet recruitment targets in the following school year, HUM IV will continue to execute effective recruitment strategies from the previous recruitment season. This will include continued participation in the citywide and borough-wide high school fairs hosted by the Department of Education (September, October & March), conducting middle school outreach, direct mailing campaigns to eighth graders residing in Far Rockaway and surrounding communities, local advertisements, hosting of open houses and participation in local community events, such as fairs and presentations at local networks of community-based organizations and social service networks.</p> <p>As a relatively new school, HUM IV will continue to focus on connecting with middle schools and building relationships with key staff. This will facilitate building feeder patterns and ensure the key staff at middle schools who help families make decisions on high school enrollment feel comfortable referring families to our school. Additionally,</p>

	<p>participation in local community events, such as fairs and presentations at local networks of community-based organizations and social service networks.</p> <p>All information sessions and open houses included the dissemination of recruitment materials and enrollment applications, a question and answer period, a school tour, and individual consultation with families who were interested. These were held at the school and were published widely through the dissemination of flyers and postcards to families as well as the school's web page www.newvisions.org/HUM4 which is hosted on the main network site and available in dozen of languages with a Google Translate plug-in.</p>	<p>given public transportation patterns, HUM IV has found bus advertisements an effective strategy in reaching diverse sets of communities, which include economically disadvantaged students, English Language Learners, and students with disabilities.</p> <p>Further, HUM IV also plans to regularly attend "Family Fun Days" and other events held at community centers within public housing in Far Rockaway. Forming relationships with the individuals who run and support those community centers is a high priority.</p>
English Language Learners	<p>HUM IV, in conjunction with the New Visions network, took additional steps to attract English Language Learners. New Visions has an extensive database of over 500 partner organizations that supports families throughout Queens and New York City, including organizations that provide social services to high-need families such as those in the foster care and shelter systems. We connected with them via mailings and emails to promote HUM IV's application and information about our recruitment process. Additionally, New Visions promoted the network with a citywide bus advertisement campaign to drive families to the website, which is available in dozens of languages via the Google Translate plug-in.</p> <p>Families had the option of applying using the NYC Charter Center's Common Application, which is a paid service to ensure that families who might not speak English or Spanish have access to our application. This common application is available in Spanish, French, Haitian-Creole, Russian, Urdu, Arabic, Bengali, Korean, Chinese, and English. The NYC Charter Center's Common Application is accessible via the NYC DOE's website and the NYC Charter Center Website http://www.nyccharterschools.org/. Further, the applications were made available at the school and community outreach events and interested families were able to apply directly at the school or call the New Visions</p>	<p>HUM IV will continue to benefit from New Visions' network of partner organizations and those specifically that support English Language Learners. We will continue to encourage families with students who are English Language Learners to apply and ensure we speak to the supports provided to those students. Families will have access to bilingual staff and resources at open houses, high school fairs, and other face to face events. HUM IV will continue to participate in NYC Charter Center's Common Application, which is a paid service to ensure that families who might not speak English or Spanish have access to our application.</p>

	main network office to apply over the phone.	
Students with Disabilities	In addition to the strategies outlined above, HUM IV ensured that students with disabilities considered HUM IV as an option going into high school. This included making sure our materials stated that we were open to students with disabilities and also ensuring that staff at the middle schools felt comfortable referring students with high needs given the support we provide. We made sure to speak to those services when meeting with families directly or when speaking to the community or middle schools. We also made sure families felt comfortable asking an instructional staff member or the Principal specific questions regarding the supports needed for their student, during or after an open house or information session.	HUM IV will continue to speak to the supports offered to students with disabilities to ensure that families make an informed decision around their high school choice. We will continue to host open houses and/or information sessions that include information around the supports and services we provide families. HUM IV will encourage special education staff and/or instructional staff to attend outreach events to help explain our model for supporting students with disabilities to families. This will allow for families to make informed decisions when applying to HUM IV and feel supported throughout the application process.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2017-18	Describe Retention Plans in 2018-19)
Economically Disadvantaged	<p>HUM IV employs multiple strategies and designs specific programmatic elements to ensure the success and retention of targeted students. Part of our overall strategy is to ensure that all students feel supported and thrive academically.</p> <p>We utilize the Response to Intervention (RtI) framework which is a multi-tiered approach used to efficiently differentiate instruction for all students. The model relies on student literacy assessment data to determine the intensity of the research-based interventions needed to accelerate student literacy gains. We utilize the Wilson Language intervention program, Wilson Just Words, and small reading group instruction using Read 180 to provide tiered literacy intervention classes for students depending on their individual learning needs. This tiered approach is inclusive and based on student need.</p> <p>In addition, we put students and families that are eligible for FRPL in contact with services (e.g., mental health, employment, social services) within and outside the school that can serve as valuable resources to meet their needs.</p>	<p>HUM IV plans to continue to utilize the same strategies to retain economically disadvantaged students in the coming year. We will continue to provide targeted support to our more disadvantaged families through the use of home visits, targeted interventions, family dinners, and family conferences. We will continue to offer families the opportunity to attend college trips and excursions throughout NYC to keep families involved. Whenever possible, the school will cover the majority of costs associated with trips and experiences offered to students to ensure all students are able to participate regardless of their socio-economic status. A new hire, Rob Maitra, will lead community partnerships beginning in the fall of 2018 to ensure that our students are access to as many resources and support after school and during the summer. Rob is a Rockaway resident who currently sits on the board of the YMCA, and is deeply connected across the peninsula.</p>

English Language Learners	<p>As a commitment to retaining ELL students we work with families from the initial meeting at enrollment to ensure that families feel supported and comfortable and are aware of the services available to their students. At the time of enrollment, we distribute the Home Language Survey to gather information on the student, which then can be used to determine if a student should take the NYSESLAT and receive ENL services. We ensure that all correspondence is translated in Spanish and if needed, someone on staff is available to translate. If our staff members do not speak the language of the family, we typically use the DOE translation service line.</p> <p>ELLs are provided with opportunities and academic supports to meet the same educational goals as our general student population. School leaders are attentive to programming and assessment for these students by appropriately leveling ENL courses according to students' language proficiency levels (as determined by NYSESLAT scores, the statewide English proficiency assessment). English Language Learners benefit from network-based support in instruction, compliance, and in advocating for family involvement, which is not always the case at the high school level.</p>	<p>HUM IV plans to continue to utilize the same strategies to retain English Language Learners in the coming year. In addition to current efforts made to support and retain ELL students, we plan to continue to provide student mentors who speak the language of the student to assist in helping student transition. Students classified as ELLs are provided laptops for translation services as well as an ENL teacher dedicated to assist students. We will continue to have test accommodations; extra time, separate location, bilingual glossaries, and test in other languages when appropriate.</p>
Students with Disabilities	<p>As a commitment to retaining students with disabilities, at the time of enrollment, our staff meet with the family of any student with a disability to review the student's IEP and to make sure that a family understands the supports that the school provides.</p> <p>HUM IV uses an integrated co-teaching (ICT) model to provide targeted supports for students with disabilities in all core content areas. We ensure that all students have access to our curriculum through proper implementation of students' special education accommodations and modifications and through utilizing a myriad of differentiation strategies and invoking the principles of universal design. In addition to ICT, HUM IV provides the Wilson Reading and the Wilson Just Words programs as a literacy intervention for identified students.</p>	<p>HUM IV plans to continue to utilize the same strategies to retain students with disabilities in the coming year. In addition to our current efforts made to support and retain students with disabilities we plan to: continue to set up meetings between our newly registered SWDs with our special education staff to review all necessary supports and services; provide new and existing SWDs and their families with information regarding the counseling services available at HUM IV including individual and group counseling opportunities; ensure that the families of our SWDs understand the academic supports offered at HUM IV including after-school support in core classes. We use our advisory periods to develop supporting "ensembles" of students and adults - we have found this to be a powerful way for SWDs to become understood and supported by their peers; the</p>



Entry 11 Classroom Teacher and Administrator Attrition

Created: 07/12/2018 • Last updated: 07/25/2018

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2017-2018 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2017-2018 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2017; the FTE for any departed staff from July 1, 2017 through June 30, 2018; the FTE for added staff from July 1, 2017 through June 30, 2018; and the FTE of staff added in newly created positions from July 1, 2017 through June 30, 2018 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/17	FTE Classroom Teachers Departed 7/1/17 - 6/30/18	FTE Classroom Teachers Filling Vacant Positions 7/1/17 - 6/30/18	FTE Classroom Teachers Added in New Positions 7/1/17 - 6/30/18	FTE of Classroom Teachers on 6/30/18
	0	2	0	10	8

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/17	FTE Administrators Departed 7/1/17 - 6/30/18	FTE Administrators Filling Vacant Positions 7/1/17 - 6/30/18	FTE Administrators Added in New Positions 7/1/17 - 6/30/18	FTE Administrative Positions on 6/30/18
	1	1	0	2	2

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher’s advancement up the ladder to a leadership position within the network or an administrator’s movement to lead a new network charter school.

N/A

4. Charter schools must ensure that all prospective employees receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Yes
--	-----

Thank you



Entry 12 Uncertified Teachers

Last updated: 07/16/2018

FTE Count of All Teachers 8
(Certified and Uncertified) as of
6/30/18

FTE Count of All Certified 5
Teachers as of 6/30/18

Instructions for Reporting Percent of Uncertified Teachers

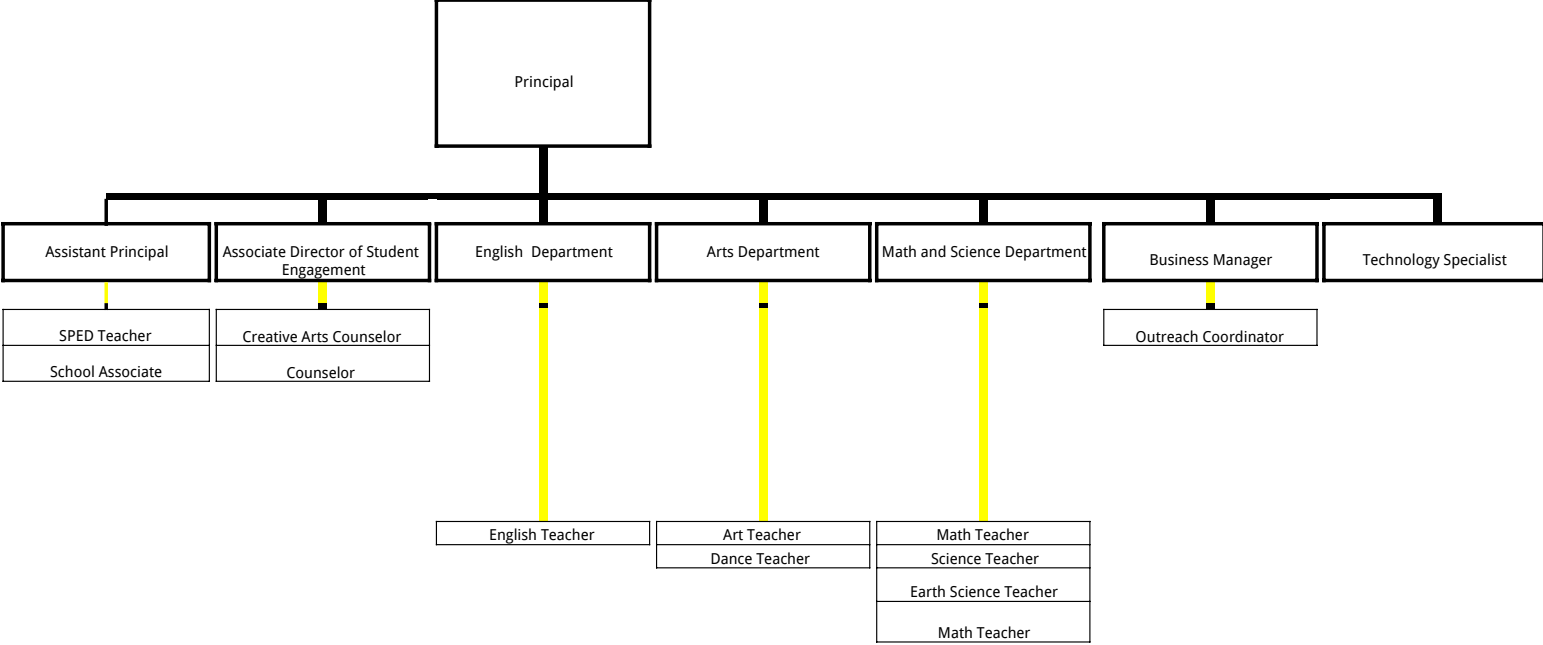
The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count. Please do not include paraprofessionals, such as teacher assistants.

FTE count of uncertified teachers on 6/30/18, and each uncertified teacher should be counted only once.

	FTE Count
1. Total FTE count of uncertified teachers (6-30-18)	3
2. FTE count of uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience (6-30-18)	3
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6-30-18)	0
4. FTE count of uncertified teachers with two years of Teach for America experience (6-30-18)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6-30-18)	0
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6-30-18)	0

Thank you.

New Visions Charter High School for the Humanities IV (HUM IV)
Organization Chart SY17-18



New Visions Charter High Schools

2018-2019 School Calendar - Semesters

School Start Date

Wednesday, September 5th

180 Days Required by NYSED (September-June instructional days, Regents days, and PD days total 183 days)

September – June:

- 168 attendance days (167 instructional days)
- 11 Regents days (including rating days)
- 4 professional development days (September 4th, November 6th, January 28th, June 6th)
- Last day of school is June 26th

Semester Instructional Days

- Semester 1: 83 instructional days
- Semester 2: 84 instructional days (note that June 26th does not count toward instructional seat time)

PSAT / SAT & ACT Testing Dates

PSAT: TBD

SAT: TBD

ACT: TBD

Additional Assessment Windows

Fall Performance Series Reading: TBD

Spring Performance Series Reading: TBD

NYSESLAT: TBD

Purple numbers in right corner indicate instructional days: 183 total (168 attendance days from September to June + 11 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester.

July 2018

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4 Holiday	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Revised 5/10/18

Purple numbers in right corner indicate instructional days: 183 total (168 attendance days from September to June + 11 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester.

August 2018

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6 New Teacher Report Date: ALL SCHOOLS New School Staff Onboarding	7 New School Staff Onboarding	8 New School Staff Onboarding	9	10	11
12	13	14	15	16 August Regents Exams Returning Teacher Report Date: ALL SCHOOLS	17 August Regents Exams	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1

Revised 5/10/18

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September 2018

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
2	3 Labor Day – No School	4 No School for Students Professional Development Day	5 First Day of School	6	7	8
9	10 Rosh Hashanah – No School	11 Rosh Hashanah – No School	12	13	14	15
16	17	18	19 Yom Kippur – No School	20	21	22
23	24	25	26	27	28	29
30						

Revised 5/10/18

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October 2018

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3 BEDS Day	4	5	6
	16	17	18	19	20	
7	8 Columbus Day – No School	9	10	11	12	13
	21	22	23	24		
14	15	16	17	18	19	20
	25	26	27	28	29	
21	22	23	24	25	26	27
	30	31	32	33	34	
28	29	30	31			
	35	36	37			

Revised 5/10/18

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November 2018

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2 Progress Report (S1)	3
				38	39	
4	5	6 Election Day – No School for Students Professional Development Day	7	8	9	10
		40	41	42	43	
11	12 Veteran's Day – No School	13	14	15	16	17
		44	45	46	47	
18	19	20	21	22 Thanksgiving – No School	23 Thanksgiving – No School	24
		48	49	50		
25	26	27	28	29	30	1
		51	52	53	54	55

Revised 5/10/18

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December 2018

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
2	3	4	5	6	7	8
	56	57	58	59	60	
9	10	11	12	13	14	15
	61	62	63	64	65	
16	17	18	19	20	21	22
	66	67	68	69	70	
23	24	25	26	27	28	29
	Winter Break No School	Winter Break No School	Winter Break No School	Winter Break No School	Winter Break No School	
30	31					
	Winter Break No School					

Revised 5/10/18

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January 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1 Winter Break No School	2	3	4	5
			71	72	73	
6	7	8	9	10	11	12
	74	75	76	77	78	
13	14	15	16	17	18 End of Semester #1	19
	79	80	81	82	83	
20	21 Martin Luther King Jr. Day – No School	22 Regents - TBD	23 Regents - TBD	24 Regents - TBD	25 Regents Rating Day	26
27	28 No School for Students Regents Scoring (if needed) Professional Development Day	29 Beginning of Semester #2	30	31		
		1	2	3		

Revised 5/10/18

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February 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
					4	
3	4	5 Lunar New Year – No School	6	7	8 Report Cards (S1)	9
		5	6	7	8	
10	11	12	13	14	15	16
		9	10	11	12	13
17	18 President's Day – No School	19 Mid-Winter Break – No School	20 Mid-Winter Break – No School	21 Mid-Winter Break – No School	22 Mid-Winter Break – No School	23
24	25	26	27	28		
		14	15	16	17	

Revised 5/10/18

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March 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
					18	
3	4	5	6	7	8	9
	19	20	21	22	23	
10	11	12	13	14	15	16
	24	25	26	27	28	
17	18	19	20	21	22	23
	29	30	31	32	33	
24	25	26	27	28	29	30
	34	35	36	37	38	
					Progress Reports (S2)	

Revised 5/10/18

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April 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
31	1	2	3	4	5	6
	39	40	41	42	43	
7	8	9	10	11	12	13
	44	45	46	47	48	
14	15	16	17	18	19	20
	49	50	51	52	Spring Break – No School	
21	22	23	24	25	26	27
	Spring Break – No School	Spring Break – No School	Spring Break – No School	Spring Break – No School	Spring Break – No School	
28	29	30				
	53	54				

Revised 5/10/18

Purple numbers in right corner indicate instructional days: 183 total (168 attendance days from September to June + 11 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester.

May 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
			55	56	57	
5	6	7	8	9	10	11
	58	59	60	61	62	
12	13	14	15	16	17	18
	63	64	65	66	67	
19	20	21	22	23	24	25
	68	69	70	71	72	
26	27	28	29	30	31	1
	Memorial Day – No School	73	74	75	76	

Revised 5/10/18

Purple numbers in right corner indicate instructional days: 183 total (168 attendance days from September to June + 11 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester.

June 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
2	3 Regents - TBD	4 Eid al-Fitr – No School	5	6 No School for Students Professional Development Day 77	7 78	8
9	10 79	11 80	12 81	13 82	14 83	15
16	17 84	18 Regents - TBD	19 Regents - TBD	20 Regents - TBD	21 Regents - TBD	22
23	24 Regents - TBD	25 Regents - TBD	26 Regents Rating Day Last Day of School for Students Report Cards (S2) 85	27	28 Last Day of School for Teachers	29
30						

Revised 5/10/18

Purple numbers in right corner indicate instructional days: 183 total (168 attendance days from September to June + 11 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester.