

I. SCHOOL INFORMATION AND COVER PAGE

Created Thursday, July 03, 2014

Updated Friday, July 04, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

261600860910 ROCHESTER ACADEMY CS

2. CHARTER AUTHORIZER

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

Rochester

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
841 Genesee Street Rochester, NY 14611	585-467-9201	585-467-9250	info@rochester-academy.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	MEHMET DEMIRTAS
Title	DIRECTOR
Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

http://www.racschool.com

6. DATE OF INITIAL CHARTER

2008-01-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2008-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

• 7
• 8
• 9
• 10
• 11
• 12

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 2 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	841 Genesee Street Rochester, NY 14611	585-235-41 41	ROCHESTER CITY SD	7-8	Yes	Rent/Lease
Site 2	901 Portland Avenue Rochester, NY 14621	585-467-92 01	ROCHESTER CITY SD	9-12	Yes	Rent/Lease

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	MEHMET DEMIRTAS			
Operational Leader	DEMIR OZCAN			

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	MEHMET DEMIRTAS			
Operational Leader	DEMIR OZCAN			

13. Are the School sites co-located?

No


14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink, appearing to be "M. Smith", written over a horizontal line.

Signature, President of the Board of Trustees

Two handwritten signatures in black ink. The first signature is on the left, appearing to be "Robert", and the second signature is on the right, appearing to be "C. Smith".

Thank you.

Appendix A: Progress Toward Goals

Created Friday, July 04, 2014

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Charter School Name: 261600860910 ROCHESTER ACADEMY CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000061097>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the “progress toward goal attainment” column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	The percent of eighth grade students scoring at or above L3 on English and Math State tests will surpass those of the Rochester City School District by at least 10%.	These goals are measured by 8th grade ELA and Math State Exams.	2013-14 ELA and math state test results are not released yet.	
Academic Goal 2	Total Cohort Results in Regents Exams in English and Math after 4 years of Instruction will surpass those of the RCSD and New York State average.	The goals are measured by using the results reflected on the previous school year's (2012-13) school report cards. It is not possible to compare 2013-14 results until the school report cards are published in 2015.	Total 2009 Cohort ELA results for Rochester Academy, Rochester City School District and State are 86%, 52% and 81% consecutively. Thus, RACS met this goal by outperforming both RCSD and State averages in ELA. Total 2009 Cohort math results for Rochester Academy, Rochester City School District and State are 95%, 59% and 82% consecutively. Thus, RACS met this goal by outperforming both RCSD and	

Audited Financial Statement Checklist

Created Tuesday, October 28, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	Not Applicable
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	Not Applicable
CSP Agreed Upon Procedures Report	Not Applicable
Management Letter	No

Thank you.

			State averages in math.
Academic Goal 3	Graduation rate from RACS will exceed New York State average.	The goals are measured by using the 2013 graduation rates released by NYSED. It is not possible to compare 2013-14 graduation rates until NYSED publishes them in 2015.	2013 graduation rates for RACS and State are 81.1% and 74.9% consecutively. Thus, RACS met this goal by outperforming State average in graduation rates.

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	The school will create an environment for student and adult learning with a welcoming culture, high levels of trust, and rigorous standards.	<ul style="list-style-type: none"> • Perception data of students, parents and teachers • Benchmark and Practice test results • NYS ELA and Math results • Observations and evaluations 	<p>Based on the staff, student and parent surveys, RACS has created a safe and welcoming school environment.</p> <p>Based on the test results, observation and evaluation reports and site visit feedback, RACS has been showing ongoing progress in implementing rigorous standards. Met goal.</p>	
Org Goal 2	Teachers and staff will be highly qualified, demonstrate high expectations for all students, and have a positive attitude toward the school and their colleagues.	<ul style="list-style-type: none"> • Teacher recruitment criteria • Teacher observations and evaluations • Perception data (parent and student surveys) • Student achievement data 	<p>RACS hired highly qualified teachers who demonstrated high instructional quality through observations and worked in collaboration with their colleagues to increase student achievement.</p> <p>Parent and student surveys and teacher observations indicated that RACS teachers mostly had high expectations for all students. Met goal.</p>	
Org Goal 3	Families will see themselves as partners in their child's education and will be actively involved in the life of the school.	<ul style="list-style-type: none"> • Parent teacher conferences • Home visits • Parent surveys • Robo-calls • Letters and emails • Parent/teachers nights • Grade level meetings • Support team meetings • Translator provided for ELL families • Community center visits • PTO meetings 	<p>RACS administrators and staff reached out to the parents using various means such as phone calls, emails, home visits and parent-teacher conferences.</p> <p>RACS organized celebrations to mobilize parents to be actively involved in their children's education.</p> <p>Parent surveys indicated overall parent satisfaction for RACS programs and activities. RACS has exceeded its goal and will continue to maintain parental involvement.</p>	
Org Goal 4	The school will be led by a strong, active Board of Trustees.	<ul style="list-style-type: none"> • Resumes of Board members • Board member selection process • Board Minutes • Audit reports • Site visit reports • Student achievement 	<p>RACS BOT worked closely to help our school reach our academic and financial goals.</p> <p>Fiscal audit reports showed that RACS maintained fiscal soundness. Board meeting minutes indicate that board members are actively involved in the decision-making process.</p> <p>RACS was recognized as one of</p>	

			the best schools in the nation by US News. This indicates that RACS provides a better opportunity for the children of the City of Rochester. RACS has met its goal.
Org Goal 5	The school will strive to recruit and retain a diverse group of students, teachers, staff, administrators, and board members.	<ul style="list-style-type: none"> • Student demographic data • Teacher demographic data • Selection process of the board members • Selection of school director • Selection of school leaders 	RACS demographic data and school report card clearly indicate that RACS recruited a diverse group of students. Board members have various backgrounds and expertise including education, finance, real estate, technology and community relations. RACS staff members reflect various backgrounds. RACS has met its goal.

2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	The school will be responsible in contributing to the local community and sharing its math and science expertise with the larger educational community.	<ul style="list-style-type: none"> • Science and Technology Entry Program(STEP) • Science Olympiad and Fair • RCSD and charter schools collaboration through compact meetings • Fundraisers for community organizations • Meetings with community leaders and elected officials 	<p>RACS organized and participated in local and regional science and math fairs to share the best practices and projects with the community.</p> <p>RACS BOT and administrators continually invited community leaders, organizations, local colleges and schools to share experiences, best practices to increase collaboration.</p> <p>RACS has met its goal.</p>	

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
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Appendix I: Teacher and Administrator Attrition

Created Thursday, July 03, 2014

Updated Friday, July 04, 2014

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Charter School Name: 261600860910 ROCHESTER ACADEMY CS

Instructions for completing the Teacher and Administrator Attrition Tables

Board of Regents-authorized charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
24	26	1

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
3	1	1

Thank you

Appendix J: Uncertified Teachers

Created Thursday, July 03, 2014

Updated Friday, July 04, 2014

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Charter School Name: 261600860910 ROCHESTER ACADEMY CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

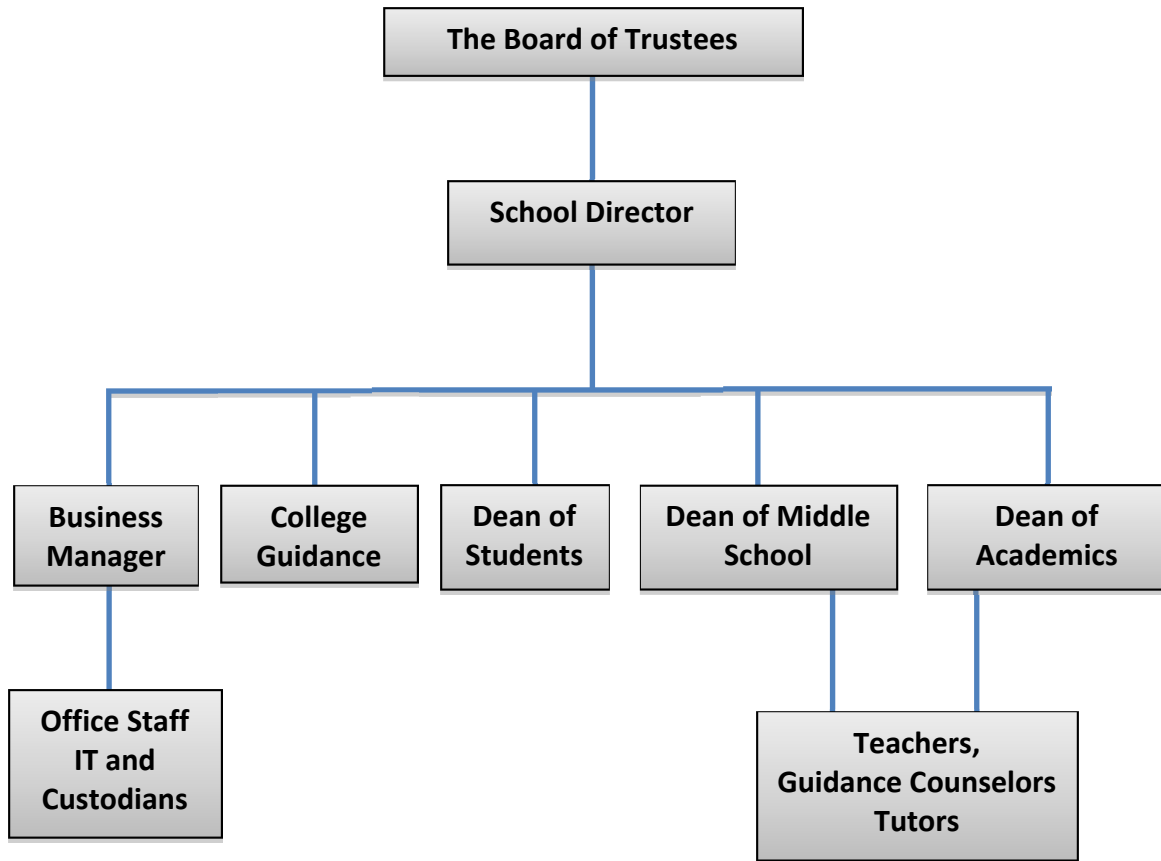
For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	3
Total FTE (Sum of all Uncertified Teaching Staff)	3

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

26

Thank you.



Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Friday, July 04, 2014
Updated Friday, July 25, 2014

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Charter School Name: 261600860910 ROCHESTER ACADEMY CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures Per Pupil	4065516
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	328
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	12395

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	390111
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	128431
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	518542
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	328
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1581

Thank you.

FILL IN GRAY CELLS

Rochester Academy Charter School

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30,

	<u>2014</u>	<u>2013</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 905,378	\$ 1,375,029
Grants and contracts receivable	128,499	30,199
Accounts receivables	11,440	95,795
Inventory	6,791	13,736
Prepaid Expenses	110,913	32,052
Contributions and other receivables	47,080	-
Other	-	-
TOTAL CURRENT ASSETS	\$ 1,210,101	\$ 1,546,811
OTHER ASSETS		
Investments	\$ -	\$ 15,421
Property, Plant and Equipment, Net	263,772	282,059
Restricted Cash	200,000	-
OTHER ASSETS	\$ 463,772	\$ 297,480
TOTAL ASSETS	<u>\$ 1,673,873</u>	<u>\$ 1,844,291</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 23,657	\$ 23,356
Accrued payroll and benefits	297,193	307,865
Refundable Advances	2,753	-
Deferred Revenue	16,772	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	62,642	62,314
TOTAL CURRENT LIABILITIES	\$ 403,017	\$ 393,535
LONG-TERM DEBT, net current maturities	\$ -	\$ -
TOTAL LIABILITIES	<u>\$ 403,017</u>	<u>\$ 393,535</u>
NET ASSETS		
Unrestricted	\$ 1,270,856	\$ 1,450,756
Temporarily restricted	-	-
TOTAL NET ASSETS	<u>\$ 1,270,856</u>	<u>\$ 1,450,756</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,673,873</u>	<u>\$ 1,844,291</u>

Check

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ROCHESTER ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS

June 30, 2014



Heveron & Company

Certified Public Accountants



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Rochester Academy Charter School
Rochester, New York

We have audited the accompanying financial statements of Rochester Academy Charter School (a nonprofit organization), which comprise the balance sheets as of June 30, 2014 and 2013, and the related statements of activities, and cash flows for the years then ended, and the related statement of functional expense for the year ended June 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rochester Academy Charter School as of June 30, 2014 and 2013, and its cash flows and changes in net assets for the years then ended, and functional expenses for the year ended June 30, 2014 in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

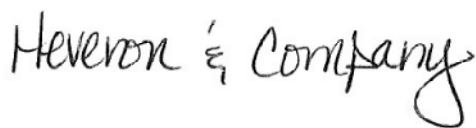
We have previously audited the Rochester Academy Charter School's statement of functional expenses for the year ended June 30, 2013, and we expressed an unmodified audit opinion on that audited financial statement in our report dated October 25, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of middle school and high school activities on page 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 17, 2014 on our consideration of Rochester Academy Charter School's internal control over financial reporting, and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rochester Academy Charter School's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Heveron & Company".

Heveron & Company CPAs

Rochester, New York
October 17, 2014

ROCHESTER ACADEMY CHARTER SCHOOL
BALANCE SHEETS
June 30, 2014 and 2013

ASSETS

	<u>2014</u>	<u>2013</u>
<u>Current Assets</u>		
Cash and Cash Equivalents	\$1,313,903	\$1,375,029
Accounts Receivable	95,761	95,795
Grants Receivable	62,598	30,199
Inventory	6,791	13,736
Prepaid Expenses	<u>118,784</u>	<u>32,052</u>
 Total Current Assets	 <u>1,597,837</u>	 <u>1,546,811</u>
 <u>Property and Equipment</u>		
Furniture, Fixtures and Equipment	431,995	420,186
Computers	148,370	148,370
Software	5,607	5,607
Less: Accumulated Depreciation	<u>(384,901)</u>	<u>(292,104)</u>
 Net Property and Equipment	 <u>201,071</u>	 <u>282,059</u>
 <u>Other Assets</u>		
Security Deposits	<u>15,421</u>	<u>15,421</u>
 TOTAL ASSETS	 <u>\$1,814,329</u>	 <u>\$1,844,291</u>

LIABILITIES AND NET ASSETS

	<u>2014</u>	<u>2013</u>
<u>Current Liabilities</u>		
Accounts Payable	\$ 31,480	\$ 23,356
Accrued Property Taxes	-	59,399
Accrued Payroll and Benefits	461,671	307,865
Funds Held for Others	<u>2,753</u>	<u>2,915</u>
 Total Current Liabilities	<u>495,904</u>	<u>393,535</u>
 <u>Net Assets</u>		
Unrestricted	1,118,425	1,450,756
Board Designated	<u>200,000</u>	<u>-</u>
 Total Unrestricted Net Assets	<u>1,318,425</u>	<u>1,450,756</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$1,814,329</u>	<u>\$1,844,291</u>

See Independent Auditors' Report and Notes to Financial Statements.

ROCHESTER ACADEMY CHARTER SCHOOL
STATEMENTS OF ACTIVITIES
For The Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<u>Revenues and Other Support:</u>		
Public School District:		
Revenue - Resident Student Enrollment	\$ 3,798,941	\$ 3,762,763
Grants and Contracts:		
Federal - Title	190,009	141,937
State and Local	16,986	34,330
Other Income	<u>12,945</u>	<u>15,114</u>
 Total Revenues and Other Support	 <u>4,018,881</u>	 <u>3,954,144</u>
 <u>Expenses:</u>		
<u>Program Services:</u>		
Regular Education	3,534,016	3,038,472
 <u>Supporting Services:</u>		
Management and General	<u>617,196</u>	<u>622,706</u>
 Total Expenses	 <u>4,151,212</u>	 <u>3,661,178</u>
 Excess/(Deficit) of Revenues and Other		
Support Over Expenses	(132,331)	292,966
 Net Assets - Beginning of Year	 <u>1,450,756</u>	 <u>1,157,790</u>
 Net Assets - End of Year	 <u>\$ 1,318,425</u>	 <u>\$ 1,450,756</u>

See Independent Auditors' Report and Notes to Financial Statements.

ROCHESTER ACADEMY CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES

For The Year Ended June 30, 2014

(With Comparative Totals For The Year Ended June 30, 2013)

		<u>Regular Education</u>	<u>Management and General</u>	<u>Totals</u>	
	No. of Positions			<u>2014</u>	<u>2013</u>
Salaries	54	\$ 1,770,379	\$ 313,452	\$ 2,083,831	\$ 1,919,847
Employee Benefits and Payroll Taxes		<u>617,792</u>	<u>109,382</u>	<u>727,174</u>	<u>648,660</u>
Total Payroll and Related Costs		2,388,171	422,834	2,811,005	2,568,507
Occupancy		474,208	52,690	526,898	476,873
Supplies and Materials		183,781	30,933	214,714	122,599
Other Professional Fees		114,179	-	114,179	-
Field Trips and Extra Curricular Activities		54,080	-	54,080	44,149
Insurance		47,193	5,244	52,437	48,639
Staff Development		47,332	-	47,332	25,937
Maintenance and Repairs		41,152	4,573	45,725	40,222
Consultants - Education		42,596	-	42,596	80,402
Legal and Accounting		-	38,557	38,557	55,402
Marketing		-	32,705	32,705	34,127
Other Expenses		7,507	16,710	24,217	18,721
Equipment Rental		13,574	1,508	15,082	15,939
Telephone		11,887	1,321	13,208	10,728
Food		9,054	-	9,054	10,085
Internet Service		7,571	841	8,412	6,176
Dues		5,840	-	5,840	5,249
Staff Recruitment		<u>2,374</u>	<u>-</u>	<u>2,374</u>	<u>6,589</u>
Total Expenses Before Depreciation		3,450,499	607,916	4,058,415	3,570,344
Depreciation		<u>83,517</u>	<u>9,280</u>	<u>92,797</u>	<u>90,834</u>
Total Expenses		<u>\$ 3,534,016</u>	<u>\$ 617,196</u>	<u>\$ 4,151,212</u>	<u>\$ 3,661,178</u>

See Independent Auditors' Report and Notes to Financial Statements.

ROCHESTER ACADEMY CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
For The Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<u>Cash Flow From Operating Activities</u>		
Revenue from School Districts	\$ 3,807,619	\$ 3,766,217
Grant Revenues	174,596	122,573
Miscellaneous Sources	12,425	15,114
Payments to Vendors for Goods and Services Rendered	(1,383,100)	(931,285)
Payments to Charter School Personnel for Services Rendered	<u>(2,660,857)</u>	<u>(2,538,996)</u>
Net Cash Flow Provided/(Used) By Operating Activities	<u>(49,317)</u>	<u>433,623</u>
<u>Cash Flow From Investing Activities</u>		
Purchase of Property and Equipment	<u>(11,809)</u>	<u>(107,688)</u>
Cash Flow Used By Investing Activities	<u>(11,809)</u>	<u>(107,688)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(61,126)	325,935
Cash and Cash Equivalents - Beginning of Year	<u>1,375,029</u>	<u>1,049,094</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 1,313,903</u></u>	<u><u>\$ 1,375,029</u></u>
<u>Reconciliation of Change in Net Assets to Net Cash</u>		
<u>Provided by Operating Activities</u>		
Excess/(Deficit) of Support and Revenue Over Expenses	\$ (132,331)	\$ 292,966
Adjustments to Reconcile Excess/(Deficit) of Support and Revenue Over Expenses to Net Cash Provided/(Used) by Operating Activities:		
Depreciation	92,797	90,834
Decrease/(Increase) In:		
Accounts Receivable	34	(4,121)
Grants Receivable	(32,399)	(19,364)
Inventory	6,945	3,960
Prepaid Expenses	(86,732)	(29,533)
Increase/(Decrease) In:		
Accounts Payable	8,124	8,267
Accrued Payroll and Benefits	153,806	32,379
Accrued Property Taxes	(59,399)	59,399
Funds Held for Others	(162)	(473)
Deferred Revenue	<u>-</u>	<u>(691)</u>
Net Cash Flow Provided/(Used) By Operating Activities	<u><u>\$ (49,317)</u></u>	<u><u>\$ 433,623</u></u>

See Independent Auditors' Report and Notes to Financial Statements.

ROCHESTER ACADEMY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Rochester Academy Charter School (the School) is a not-for-profit organization that meets a need for a college preparatory school for low achieving students with special emphasis on math and science education in Rochester, New York. The School promotes a safe, caring, and student-centered classroom environment.

The main program of the School is as follows:

REGULAR EDUCATION: The School curriculum is focused on mathematics and sciences. The School also integrates multi-cultural themes into the curriculum not only through geography and foreign languages, but through each subject area. All courses align with the New York State Learning Standards.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Basis of Presentation

In accordance with accounting principles generally accepted in the United States of America, the School reports information regarding its financial position and activities according to the existence and nature of donor restrictions in three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. There were no temporarily or permanently restricted net assets at June 30, 2014 and 2013.

The School also records contributions received as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and nature of any donor restrictions.

Accounting principles generally accepted in the United States of America allow the School to treat as unrestricted, any restricted revenue where the restrictions are met in the same year. The School has elected to follow that reporting method. As a result, all activities in which restrictions are met are recorded in the Unrestricted Net Asset class.

ROCHESTER ACADEMY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
June 30, 2014
(Continued)

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES (Continued)**

The following are descriptions of the School's net asset classifications:

Unrestricted:

Unrestricted net assets include undesignated resources that are available for the general support of the School's operations.

Board Designated: Board Designated net assets include resources set aside by the board for the purchase of a building.

Revenue Recognition

A portion of the School's revenue is derived from grants. Amounts received, but not yet earned are reported as deferred revenue.

Funding sources may, at their discretion, amend the grant and contract amounts. In addition, reimbursement for expenses or return of funds, or both, may be requested as a result of noncompliance by the School with the terms of the grants and contracts. The School records such amendments, reimbursements, and returns of funds as an adjustment to revenue in the year of the amendment.

Accounts and Grants Receivable

Receivables are stated at the amount management expects to collect. Amounts that management believes to be uncollectible, after collection efforts have been completed, are written off. In addition, management evaluates the need for, and if appropriate, provides an allowance to reduce receivables to amounts management expects will be collected. Management determined that no allowances were necessary at June 30, 2014 and 2013.

Property and Equipment

Property and equipment are stated at cost. The School capitalizes property and equipment with a cost of over \$2,000 and an estimated life of 3 years or more. Depreciation is computed using the straight-line method based on the estimated useful lives of the assets, as follows:

	<u>Years</u>
Furniture, Fixtures and Equipment	5-10
Computers	3-5
Software	3

Depreciation expense amounted to \$92,797 and \$90,834 for the years ended June 30, 2014 and 2013, respectively.

ROCHESTER ACADEMY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
June 30, 2014
(Continued)

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES (Continued)**

Income Taxes

The Internal Revenue Service has determined that the School is qualified as a charity exempt under Section 501(c)(3) of the Internal Revenue Code, and has also determined that the School is publicly supported. As a result, no provision for federal or state income taxes has been made.

Accounting standards require entities to disclose in their financial statements the nature of any uncertain tax positions. Tax years including the year ended June 30, 2011 and later are subject to examination by tax authorities. Areas that IRS and state tax authorities consider when examining tax returns of a charity include, but may not be limited to, tax-exempt status and the existence and amount of unrelated business income. The School does not believe that it has any uncertain tax positions with respect to these or other matters, and has not recorded any unrecognized tax benefits or liability for penalties or interest.

The School is not aware of any circumstances or events that make it reasonably possible that tax benefits may increase or decrease within 12 months of the date of these financial statements.

Cash and Cash Equivalents

Cash and cash equivalents include all cash on hand and in banks, which, at times, may exceed federally insured limits. The School considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Certain of these accounts are not federally insured. The School has not experienced any losses in these accounts and does not believe it is exposed to any significant credit risk with respect to cash and cash equivalents.

Cash and cash equivalents consisted of the following at June 30:

	<u>2014</u>	<u>2013</u>
Checking	\$ 967,641	\$1,028,957
Savings	100,238	100,171
Money Market	<u>246,024</u>	<u>245,901</u>
Total	<u>\$1,313,903</u>	<u>\$1,375,029</u>

Use of Estimates in the Preparation of Financial Statements

Accounting principles generally accepted in the United States of America, require management to make estimates and assumptions that affect the amounts of assets and liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities. Actual results could vary from those estimates.

**ROCHESTER ACADEMY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS**

June 30, 2014

(Continued)

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES (Continued)**

Functional Expenses

The costs of providing the various program services have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the program, and management and general categories. An immaterial amount of fundraising costs for the years ended June 30, 2014 and 2013, are included in management and general expenses.

Marketing

Marketing costs are expensed as incurred.

Deferred Revenue

Deferred revenue consists of amounts received, prior to when they are earned. The related revenue is recognized when services are performed.

Comparative Financial Information

The financial statements include certain prior year summarized comparative information in total. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2013 from which the summarized information was derived.

Reclassifications

Certain account balances as of June 30, 2013 have been reclassified to conform with the presentation as of June 30, 2014.

Inventories

Inventories consist of school store items and are recorded at cost.

NOTE 2 - PENSION EXPENSE

The School participates in the New York State Teachers' Retirement System (System), a cost-sharing, multiple-employer, defined benefit pension plan administered by the New York State Teachers' Retirement Board. The System provides retirement, disability, withdrawal and death benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York.

ROCHESTER ACADEMY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
June 30, 2014
(Continued)

NOTE 2 - PENSION EXPENSE (Continued)

Plan members who joined the System before July 27, 1976 are not required to make contributions. Those joining after that date and before January 1, 2010 who have less than ten years of service or membership, are required to contribute 3% of their annual salary. Those joining on or after January 1, 2010 and before April 1, 2012, are required to contribute 3.5% of their annual salary for their entire working career. Those joining on or after April 1, 2012 are required to contribute between 3% and 6%, dependent upon their salary, for their entire working career.

Employers are required to contribute at an actuarially determined rate, currently 16.25% of the annual covered payroll for the fiscal year ended June 30, 2014. Rates applicable to the fiscal years ended June 30, 2013 and 2012 were respectively, 11.84% and 11.11%. The total required contributions paid, including employer and employee portions, for the years ended June 30, 2014, 2013, and 2012, were \$199,241, \$188,927, and \$121,752, respectively. This represents 100% of the contributions due. The total retirement contribution expense, employer-only portion, was \$160,459, \$151,613, and \$91,573 for the years ended June 30, 2014, 2013, and 2012, respectively.

NOTE 3 - COMMITMENTS

The School is obligated under non-cancelable operating leases for two buildings. The School is responsible for payment of utilities, maintenance, and any real property taxes, if they are assessed under the terms of the lease. The lease term ended June 30, 2014 and the School renewed for an additional two year term through July 31, 2016. The lease contains a provision to renew for one additional two year term under the same conditions and terms.

The second lease for the School was also renewed for an additional two year term through June 30, 2016. This lease includes a provision that the school is responsible for all taxes and city service charges, if they are assessed for the facilities. In addition, it includes a clause that the landlord is responsible for 100% of the utilities for the gymnasium during the months of July and August, and 30% for the other months.

Total rental expense for June 30, 2014 and 2013 totaled \$358,133 and \$336,580 respectively.

Future minimum lease payment commitments are as follows:

<u>Year</u>	<u>Amount</u>
2015	\$413,910
2016	\$419,611
2017	\$ 18,659

**ROCHESTER ACADEMY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS**

**June 30, 2014
(Continued)**

NOTE 4 - SPECIAL EDUCATION AND OTHER SUPPORT

Special education services required by students of the School are provided by the Rochester City School District. The Rochester City School District also provided transportation and food services. The School was unable to determine a value for these services, thus, these financial statements do not reflect revenue or expenses associated with those services.

The School receives State Aid in the form of textbooks, computer hardware, computer software, and library materials through the Rochester City School District. The total aid received for the years ended June 30, 2014 and 2013 was \$6,619 and \$34,330, respectively.

NOTE 5 - DONATED SERVICES AND GOODS

The School receives donated services that, although substantial, do not meet the criteria for recording as revenue and expense under accounting principles generally accepted in the United States of America. During 2014 and 2013, approximately 5 active volunteers provided 430 and 500 hours of service, respectively. These services consisted primarily of board meetings.

NOTE 6 - ACCRUED PROPERTY TAXES

During the fiscal year ended June 30, 2013, the school recorded a liability for prior year unpaid property taxes. These taxes were paid during the fiscal year ended June 30, 2014.

NOTE 7 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 17, 2014, which is the date the statements were available for issuance.

ROCHESTER ACADEMY CHARTER SCHOOL

SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2014

Since 1972

260 Plymouth Ave. South
Rochester, New York 14608-2239
(585) 232-2956 Fax: (585) 423-0599
www.heveroncpa.com

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Independent Auditors' Report

To the Board of Directors
Rochester Academy Charter School

We have audited in accordance with the auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Rochester Academy Charter School as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Rochester Academy Charter School's basic financial statements, and have issued our report thereon dated October 17, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Rochester Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rochester Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Rochester Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

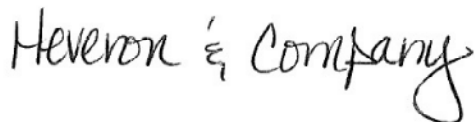
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rochester Academy Charter School's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Heveron & Company".

Heveron & Company CPAs

Rochester, New York
October 17, 2014

ROCHESTER ACADEMY CHARTER SCHOOL
SCHEDULE OF MIDDLE SCHOOL AND HIGH SCHOOL ACTIVITIES

For The Year Ended June 30, 2014

(With Comparative Totals For The Year Ended June 30, 2013)

	Middle School	High School	Totals 2014	2013
<u>Revenues and Other Support:</u>				
Public School District:				
Revenue - Resident Student Enrollment	\$ 1,481,587	\$ 2,317,354	\$ 3,798,941	\$ 3,762,763
Grants and Contracts:				
Federal - Title	74,104	115,905	190,009	141,937
State and Local	6,625	10,361	16,986	34,330
Other Income	<u>5,049</u>	<u>7,896</u>	<u>12,945</u>	<u>15,114</u>
Total Revenues and Other Support	<u>1,567,365</u>	<u>2,451,516</u>	<u>4,018,881</u>	<u>3,954,144</u>
<u>Expenses:</u>				
Salaries	812,694	1,271,137	2,083,831	1,919,847
Employee Benefits and Payroll Taxes	<u>283,598</u>	<u>443,576</u>	<u>727,174</u>	<u>648,660</u>
Total Payroll and Related Costs	1,096,292	1,714,713	2,811,005	2,568,507
Occupancy	208,036	318,862	526,898	476,873
Supplies and Materials	84,266	130,448	214,714	122,599
Other Professional Fees	44,530	69,649	114,179	-
Field Trips and Extra Curricular Activities	21,092	32,988	54,080	44,149
Insurance	20,450	31,987	52,437	48,639
Staff Development	18,459	28,873	47,332	25,937
Maintenance and Repairs	17,833	27,892	45,725	40,222
Consultants - Education	16,612	25,984	42,596	80,402
Legal and Accounting	15,037	23,520	38,557	55,402
Marketing	12,755	19,950	32,705	34,127
Other Expenses	9,445	14,772	24,217	18,721
Equipment Rental	5,882	9,200	15,082	15,939
Telephone	6,429	6,779	13,208	10,728
Food	3,531	5,523	9,054	10,085
Internet Service	4,095	4,317	8,412	6,176
Dues	2,278	3,562	5,840	5,249
Staff Recruitment	<u>926</u>	<u>1,448</u>	<u>2,374</u>	<u>6,589</u>
Total Expenses Before Depreciation	1,587,948	2,470,467	4,058,415	3,570,344
Depreciation	<u>36,191</u>	<u>56,606</u>	<u>92,797</u>	<u>90,834</u>
Total Expenses	<u>1,624,139</u>	<u>2,527,073</u>	<u>4,151,212</u>	<u>3,661,178</u>
Excess/(Deficit) of Revenues and Other Support Over Expenses	<u>\$ 1,567,256</u>	<u>\$ (75,557)</u>	<u>\$ (132,331)</u>	<u>\$ 292,966</u>

Rochester Academy Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	4,638,173	-	-	-	-	4,638,173	
Total Expenses	4,792,024	-	-	-	-	4,792,024	
Net Income	(153,851)	-	-	-	-	(153,851)	
Actual Student Enrollment	358	-	-	-	-	-	
Total Paid Student Enrollment	358	-	-	-	-	358	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	CY Per Pupil Rate						
District of Location							
Rochester District	\$12,340.00	4,072,200	-	-	-	4,072,200	
E. Irondequit District	\$11,807.00	59,035	-	-	-	59,035	
W. Irondequit District	\$10,663.00	21,326	-	-	-	21,326	
Gates District	\$12,609.00	88,263	-	-	-	88,263	
Greece District	\$11,229.00	44,916	-	-	-	44,916	
Webster District	\$11,122.00	55,610	-	-	-	55,610	
Brighton District	\$12,698.00	12,698	-	-	-	12,698	
Churchville District	\$10,783.00	32,349	-	-	-	32,349	
Spencerport District		4,386,397	-	-	-	4,386,397	
Special Education Revenue		-	-	-	-	-	
Grants							
Stimulus		-	-	-	-	-	
Other		-	-	-	-	-	
Other State Revenue		-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		4,386,397	-	-	-	4,386,397	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		-	-	-	-	-	
Title I		183,514	-	-	-	183,514	
Title Funding - Other		11,500	-	-	-	11,500	
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	
Other		-	-	-	-	-	
Other Federal Revenue		-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		195,014	-	-	-	195,014	
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising		5,000	-	-	-	5,000	
Erate Reimbursement		14,000	-	-	-	14,000	
Interest Income, Earnings on Investments,		500	-	-	-	500	
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	
Food Service (Income from meals)		-	-	-	-	-	
Text Book		2,000	-	-	-	2,000	
Other Local Revenue		35,262	-	-	-	35,262	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		56,762	-	-	-	56,762	
TOTAL REVENUE		4,638,173	-	-	-	4,638,173	
							List exact titles and staff FTE's (Full time equivalent)
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS							
No. of Positions							
Executive Management	-	-	-	-	-	-	
Instructional Management	-	-	-	-	-	-	
Deans, Directors & Coordinators	3.00	207,198	-	-	-	207,198	Dean of Academics, Dean of Middle School, Director, FTE 1
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	1.00	78,986	-	-	-	78,986	Business Manager, FTE 1
Administrative Staff	8.00	288,242	-	-	-	288,242	Sudent Management Supervisor, Facility Manager, FTE 1
TOTAL ADMINISTRATIVE STAFF	12	574,426	-	-	-	574,426	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	26.00	1,373,225	-	-	-	1,373,225	Teacher, FTE 1 (Bonuses /Coaching etc. Included)
Teachers - SPED	-	-	-	-	-	-	

Rochester Academy Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	4,638,173	-	-	-	-	4,638,173	
Total Expenses	4,792,024	-	-	-	-	4,792,024	
Net Income	(153,851)	-	-	-	-	(153,851)	
Actual Student Enrollment	358	-	-	-	-	-	
Total Paid Student Enrollment	358	-	-	-	-	358	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	
Specialty Teachers	2.00	40,920	-	-	-	40,920	Part-Time Art Teacher, Part-Time Music Teacher, FTE .5
Aides	4.00	80,000	-	-	-	80,000	Paraprofessional, FTE 1
Therapists & Counselors	3.00	131,340	-	-	-	131,340	Counselor FTE 1
Other	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	35	1,625,485	-	-	-	1,625,485	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	2.00	56,235	-	-	-	56,235	Custodian, FTE 1
Security	1.00	26,000	-	-	-	26,000	Head of Security, FTE 1
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	3	82,235	-	-	-	82,235	
SUBTOTAL PERSONNEL SERVICE COSTS	50	2,282,146	-	-	-	2,282,146	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		221,403	-	-	-	221,403	
Fringe / Employee Benefits		430,602	-	-	-	430,602	
Retirement / Pension		333,036	-	-	-	333,036	
TOTAL PAYROLL TAXES AND BENEFITS		985,041	-	-	-	985,041	
TOTAL PERSONNEL SERVICE COSTS		3,267,187	-	-	-	3,267,187	-1
CONTRACTED SERVICES							
Accounting / Audit		8,873	-	-	-	8,873	
Legal		35,000	-	-	-	35,000	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		18,000	-	-	-	18,000	
Special Ed Services		-	-	-	-	-	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		\$220,000	-	-	-	220,000	
TOTAL CONTRACTED SERVICES		281,873	-	-	-	281,873	
SCHOOL OPERATIONS							
Board Expenses		21,000	-	-	-	21,000	
Classroom / Teaching Supplies & Materials		9,300	-	-	-	9,300	
Special Ed Supplies & Materials		-	-	-	-	-	
Textbooks / Workbooks		79,000	-	-	-	79,000	
Supplies & Materials other		6,000	-	-	-	6,000	
Equipment / Furniture		17,961	-	-	-	17,961	
Telephone		30,900	-	-	-	30,900	
Technology		74,000	-	-	-	74,000	
Student Testing & Assessment		3,000	-	-	-	3,000	
Field Trips		16,000	-	-	-	16,000	
Transportation (student)		9,000	-	-	-	9,000	
Student Services - other		40,000	-	-	-	40,000	
Office Expense		46,461	-	-	-	46,461	
Staff Development		40,000	-	-	-	40,000	
Staff Recruitment		5,000	-	-	-	5,000	
Student Recruitment / Marketing		20,000	-	-	-	20,000	
School Meals / Lunch		-	-	-	-	-	
Travel (Staff)		8,000	-	-	-	8,000	
Fundraising		-	-	-	-	-	

Rochester Academy Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	4,638,173	-	-	-	-	4,638,173	
Total Expenses	4,792,024	-	-	-	-	4,792,024	
Net Income	(153,851)	-	-	-	-	(153,851)	
Actual Student Enrollment	358	-	-	-	-	-	
Total Paid Student Enrollment	358	-	-	-	-	358	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Other	50,085	-	-	-	-	50,085	
TOTAL SCHOOL OPERATIONS	475,707	-	-	-	-	475,707	
FACILITY OPERATION & MAINTENANCE							
Insurance	70,000	-	-	-	-	70,000	
Janitorial	-	-	-	-	-	-	
Building and Land Rent / Lease	544,907	-	-	-	-	544,907	
Repairs & Maintenance	56,000	-	-	-	-	56,000	
Equipment / Furniture	-	-	-	-	-	-	
Security	5,000	-	-	-	-	5,000	
Utilities	91,350	-	-	-	-	91,350	
TOTAL FACILITY OPERATION & MAINTENANCE	767,257	-	-	-	-	767,257	
DEPRECIATION & AMORTIZATION	-	-	-	-	-	-	
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	4,792,024	-	-	-	-	4,792,024	
NET INCOME	(153,851)	-	-	-	-	(153,851)	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location			-				
Rochester District	330		330				
E. Irondequitt District	5		5				
W. Irondequitt District	2		2				
Gates District	7		7				
Greece District	4		4				
Webster District	5		5				
Brighton District	1		1				
Churchville District	3		3				
Spencerport District	1		1				
TOTAL ENROLLMENT	358	-	358				
REVENUE PER PUPIL	12,956	-	-				
EXPENSES PER PUPIL	13,386	-	-				

Appendix E: Disclosure of Financial Interest Form

Created Friday, July 04, 2014

Updated Wednesday, July 23, 2014

Page 1

261600860910 ROCHESTER ACADEMY CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Thursday, July 03, 2014

Page 1

261600860910 ROCHESTER ACADEMY CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	MAHMUT GEDEMENLI	Chair/President	Yes	EDUCATION	FIRST-3 SECOND-2 JULY 2014	EDUCATION AL EXCELLENC E
2	CHERYL SAMPSON	Treasurer	Yes	FINANCE	FIRST-3 SECOND-2 JULY 2014	FINANCIAL AND AUDIT
3	WILLIAM MIDDLETON	Secretary	Yes	EDUCATION	FIRST-2 SECOND-3 JULY 2015	EDUCATION AL EXCELLENC E
4	MUSTAFA GULER	Vice Chair/Vice President	Yes	REAL ESTATE	FIRST-1 SECOND-2 JULY 2015	FINANCIAL AND AUDIT
5	GUNGOR AKTAS	Member	Yes	TECHNOLOGY	FIRST-2 JULY 2014	GOVERNANC E
6	CRYSTAL MENDOZA	Member	Yes	EDUCATION	FIRST-2 JULY 2016	COMMUNITY OUTREACH
7	YUSUF BILGIC	Member	Yes	EDUCATION	FIRST-2 JULY 2016	EDUCATION AL EXCELLENC E

2. Total Number of Members Joining Board during the 2013-14 school year

0

3. Total Number of Members Departing the Board during the 2013-14 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

9

5. How many times did the Board meet during the 2013-14 school year?

6. How many times will the Board meet during the 2014-15 school year?

Thank you.

Minutes

Rochester Academy Charter School

Board Meeting

Friday Jul 19, 2013 @ 6:00 PM at Portland Campus

Board Members Present

C. Mendoza Paulin, C. Sampson, G. Aktas, M. Gedemenli, M. Guler, W. Middleton (remote), Y. Bilgic

Guests Present

M. Demirtas, N. Bilge

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Jul 19, 2013 @ 6:00 PM at Portland Campus.

Approve Agenda

C. Sampson made a motion to approve the agenda and the June Board Minutes.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Approve Minutes

C. Sampson made a motion to approve minutes from the Board Meeting on 06-21-13.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Governance

Re-election of Mustafa Guler and William Middleton

C. Sampson made a motion to re-elect of Mustafa Guler for a second term and William Middleton for third term expiring in June 2015.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Welcome new Board Members

The candidates Dr. Yusuf Bilgic and Cystal Mendoza were approved as the new board members for Rochester Academy by the NYSED. The number of the board members increased to 7 members with the new additions.

Board protocols

M. Guler made a motion to approve the Board protocols.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

Board of Trustees Policy Manual

Board policy manual should be reviewed by the subcommittees. The Board members were recommended to review the manual pertaining to their committee. The matter will also be discussed during the board retreat.

Board retreat

The day for the retreat will be on Saturday, August 17th . A draft agenda has been created and shared with the Board members. Mr. Gedemenli is in the process of creating the final agenda for the retreat.

Special Summer Board Training Opportunities-High Bar Webinars

There are several webinars posted on Higbar's website which are very effective for board governance. Board members were recommended to visit the website and check those webinars. Several board members already attended several training sessions. Two of those webinars are going to be shown during the retreat.

III. Academic Excellence

2013-2014 staff PD plan

The staff should be in compliance with the new core curriculum and all other changes that will be effective starting from next school year. In order to do this Mr. Durmus created a professional development plan for staff for the upcoming school year. The plan with any updates will be discussed in the next board meeting.

engage RACS 2018 Strategic Plan

Strategic Plan is under review. Board members were recommended to review it at their spare time. Academic excellence committee meets regularly to draft up the strategic plan. The strategic plan will be discussed during the board retreat.

Monthly Director's report

The school report card has been shared with the board members. The school has met all AYPs in every subject the students were tested. The report card will be reviewed again during the board retreat. The school status as focus school will continue for the second year with improvement. Risk assessment of the students takes place for the new accepted 7th graders. See the appendix.

ELL and SWD enrollment and retention targets

FRPL enrollment target is 84.2% and retention target is 79%, ELL population target is 9.2%.

IV. Finance

Monthly financial report

(See Appendix#3). The reports do not reflect the final numbers. Since the fiscal year ended recently, the final numbers will be reflected in the reports by mid-August. The Finance committee is working on a check list for every meeting. The monthly summary will be presented in a different format with some visual graphs.

M. Guler made a motion to approve the purchase of the books from Pearson \$29,666.79 and the digits software for \$13,735.52.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

Corrective Action Plan regarding Comptrollers report

C. Sampson made a motion to approve the corrective action plan for the comptroller audit.

C. Mendoza Paulin seconded the motion.

The board **VOTED** unanimously to approve the motion.

The recommendations and the corrective action plan were reviewed and discussed.

V. Staffing

Contract renewals

M. Guler made a motion to to hold an executive session about personnel issues.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

Executive session was in session for 15 minutes for personnel related matters.

C. Sampson made a motion to to approve the hires/terminations that are provided in the list.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Outsourcing the security personnel

The cost and reference comparison are provided to the board. (Please see the Appendix#6).

C. Sampson made a motion to approve to grant the offer of the US Securities Inc. for security services for 13-14 school year in the amount of \$110,539.52.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

Minutes

Rochester Academy Charter School

Board Meeting

Friday Aug 23, 2013 @ 6:00 PM at Portland

Board Members Present

C. Sampson, G. Aktas, M. Gedemenli, M. Guler, W. Middleton (remote), Y. Bilgic

Board Members Absent

C. Mendoza Paulin

Guests Present

I. Durmus, M. Demirtas

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Aug 23, 2013 @ 6:13 PM at Portland.

Approve Minutes

Board of trustees reviewed the minutes of July Board meeting.

G. Aktas made a motion to approve minutes from the Board Meeting on 07-19-13.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Approve Minutes

Board of Trustees reviewed the minutes.

G. Aktas made a motion to approve the minutes of the Board retreat.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

Academic Excellence Committee Report

The first part of the renewal application The board must review the state results Document was reviewed at the board retreat The board must be familiar with these numbers there will be a board training meeting in the near future.

We need to inform the parents of our results We could send email or letter to parents.

Mahmut asks the board to review the results of the previous year and be familiar with them A flyer is in preparation for the parents, to be delivered during the home visits.

Let our parents know: You made the right choice! You sent your child to the Best School in Rochester!

Director's Monthly Report

Hiring process is finalized; we need a custodian; summer school is over; one more graduate; current enrollment is 348; budget is based on 320; staff orientation was yesterday; CEO energized by the staffs' energy; painting is ongoing; renewal is occupying a lot of time.

Review Agenda of Summer institute.

Staff have submitted annual plans and benchmark tests.

School will open 3 September Hours are 8:15-15:00.

Staff Handbook Approval

Changes in the staff handbook have been reviewed.

Review changes to document.

School attorney has reviewed document, and it is in compliance with appropriate state law.

Mahmut requests approval.

C. Sampson made a motion to approve the revised staff handbook.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Student Handbook Approval

Minor Changes to student handbook.

Review of changes to document.

School attorney has reviewed document, and it is in compliance with appropriate state law.

Document has been updated based on changes made during the year.

Suggestion made that we institute a revisions page outlining what has changed.

Mahmut requests approval.

C. Sampson made a motion to approve the changes in the student handbook.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. CEO Support And Eval

CEO Evaluation approval

CEO Evaluation approval. The CEO evaluation is a key aspect of board responsibilities. Board of Trustees implemented the CEO Evaluation process and the checklist. Mehmet will review the evaluation and come up with a CEO Plan of Action. We will monitor his performance following the plan of action. Board of Trustees reviewed the CEO Evaluation report. CEO Evaluation consists of one self evaluation, two surveys completed by the senior staff and seven surveys completed by the Board of Trustees.

Mahmut requests a motion.

Y. Bilgic made a motion to approve the CEO Evaluation report.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

2013-2014 CEO Goals Approval

CEO Goals for the next year Any performance or organizational goal is a CEO goal. CEO Goals 2013-14

1. Academic Goal: Providing for all students by ensuring equitable access to 7 through 12 common core curricula, aligned instructional materials and assessments. 2. Staff Goal: CEO will increase staff retention and satisfaction rates. CEO will provide staff with professional development opportunities for the implementation of the common core curricula. 3. Student Goal: CEO will improve student enrollment and retention rates. 4. Financial Goal: CEO will fully implement the action plan for the audit recommendations. 5. Parent Goal: CEO will maintain parent satisfaction over 90%.

Several of the goals are new How will we evaluate the goals? Many can be evaluated through surveys of stake holders, performance metrics, and basic data.

Mahmut requests the board approve the CEO Goals.

C. Sampson made a motion to approve the CEO goals for 2013-2014.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Governance

Vice President Election

Mehmet Explains the need for a new vice president. Marat Khafizov has resigned. Nominates Mustafa Guler as next vice president.

Cheryl moves that Mustafa be appointed vice president. Gungar seconds. Unanimous approval. Mustafa

Guler is Vice President of the board of Trustees of Rochester Academy Charter School.
C. Sampson made a motion to appoint Mustafa Guler as the Vice President with a one year term.
G. Aktas seconded the motion.
The board **VOTED** unanimously to approve the motion.

Approval of the new committees and committee chairs

Gungor Aktas is recommended to be the Chair of Governance Committee Mustafa Guler is recommended to be the Chair of Development Committee Crystal Mendoza is recommended to be the Chair of Community Outreach Committee.
C. Sampson made a motion to approve the Committees and the Committee Chairs with a one year term.
Y. Bilgic seconded the motion.
The board **VOTED** unanimously to approve the motion.

engage RACS 2018 Strategic Plan approval

The final version of the Strategic Plan has been presented and reviewed.
C. Sampson made a motion to approve the engage RACS 2018 Strategic Plan.
G. Aktas seconded the motion.
The board **VOTED** unanimously to approve the motion.

2013-2014 Board Goals Approval

Board of Trustees reviewed the Board Goals for 2013-2014.
C. Sampson made a motion to approve the Board goals for 2013-2014.
Y. Bilgic seconded the motion.
The board **VOTED** unanimously to approve the motion.

Charter Renewal Certification

Should we change our charter from 7-12 to K-12? We are one of the best schools in Rochester, so we should be able to meet our enrollment goals. Given that we were given just a one year renewal, is it wise to ask to expand our compass on the renewal application. Increasing our compass isn't necessarily linked to our renewal.
We are ready to implement a plan for adding k-6 immediately, and doing so would improve our position overall.
Cheryl moves that Charter Renewal be approved, Mustafa Seconded. Unanimous approval.
C. Sampson made a motion to approve the renewal certification.
M. Guler seconded the motion.
The board **VOTED** unanimously to approve the motion.

2013-2014 Board Meeting Dates

Meetings will usually be on the third Friday of the month with a few exceptions for conferences and holidays as follows: 2013-2014 Board Meeting Dates September 20, 2013 at 6:00 pm *October 25, 2013 at 6:00 pm November 15, 2013 at 6:00 pm December 20, 2013 at 6:00 pm January 17, 2014 at 6:00 pm February 21, 2014 at 6:00 pm March 21, 2014 at 6:00 pm *April 25, 2014 at 6:00 pm May 16, 2014 at 6:00 pm June 20, 2014 at 6:00 pm July 18, 2014 at 6:00 pm August 15, 2014 at 6:00 pm.
C. Sampson made a motion to approve the Board Meeting dates for 2013-2014 school year.
Y. Bilgic seconded the motion.
The board **VOTED** unanimously to approve the motion.

Renewal application

Board of Trustees reviewed the Charter Renewal application.
Mahmut asked questions about the comparative and absolute goals.
Board of trustees reviewed the revised mission. The revised mission is "The mission of the Rochester Academy Charter School (RACS) is to provide students with rigorous, challenging academics through hands-on, meaningful learning opportunities that will provide them with the skills necessary to be successful academically, socially, and emotionally." Mahmut requests that we recommend approval of the renewal.
C. Sampson made a motion to approve the revised mission, organizational chart and the Renewal

Application.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Board of Trustees reviewed the organizational Chart in the renewal application.

C. Sampson made a motion to authorize the proposed material charter revision.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Finance

Lease extensions for Both School Building

Our leases expire June 30th 2014.

Our Charter also Expires June 2014.

Our options are limited: committee recommends that we approve a one year renewal with option to extend for another year.

Our landlords prefer that we make a two year renewal of the lease.

Recommendation Board of Trustees of Rochester Academy Charter School FINANCE COMMITTEE Agree to allow School to Negotiate to Extend Leases for Both Campuses July 29, 2013 Background: The leases of both campuses expire June 30, 2014. There are very few options to lease another facility in the City of Rochester that would adequately accommodate all current students. Also, our current charter ends June 30, 2014 which greatly limits our options to move on purchasing another facility. We are awaiting the results of our latest submission. Discussion: Not having a five year renewal on our charter impacts our ability to plan for a long-term facility. While we are awaiting the results of the upcoming submission, we want to ensure that there are no breaks in the operations of the school.

Recommendations: 1. That the Board of Trustees receives this report for information. 2. That the Board of Trustees approves school management to negotiate a one year lease (2015) with an option to extend the lease for an additional year (2016) for the premises at 841 Genesee Street and 901 Portland Avenue with the St. Monica's Church and the Pentecostal Miracle Deliverance Center Church, Inc.

Mustafa requests that we approve the Finance Committee's recommendation: Mustafa Moves, Gungar Seconds Unanimous Approval.

Finance Committee Report

We are on Track with our budget and Actual.

Final report from the end of the year is good.

Finance committee finds no major issues.

The only item of note is the taxes that we will owe.

Due to the dollar amount we will need to vote on the tax expenditure.

Some issues with the landlords over taxes due and penalties.

See document "from business".

Committee recommends that we pay the whole year's taxes.

Cheryl moves that we pay the entire amount due (\$96,718.21-including penalty; \$6,364.39 is penalty)

Mustafa Seconds Unanimous approval.

Cheryl will separately pursue getting the city to waive the penalties.

According to city statute, rental of a property owned by a not for profit is taxable if any profit is made, even if the renter also is a not for profit.

Our attorney has been attempting to have the taxes waived; we may be able to recover the taxes paid as deduction for repairs and improvements made.

Combine Audit and Facility with Finance Committee

Combine audit and Facility with Finance Committee.

Recommendation comes from finance committee.

All items have to do with finance, and the audit and finance committees are ad hoc committees while finance is a standing committee.

Mustafa moves that we approve, Yusuf seconds, Unanimous approval.

Chrome Book Purchasing Approval

Discussion of quotes on purchase of chromebooks.

Committee recommends promeva (see quote) includes charging carts.

VI. Other Business

Hiring and Termination/Resignation List

Review new hires and terminations/resignations.

New Hire list and resignations have been approved.

New Hire Listing/Staff Changes New Hires Rate of Pay Job Title Start Date Term White, Lacie \$12.00/Hour Secretary 8/26/13 6/27/14 Hale, Autumn \$12.00/Hour Secretary 8/26/13 6/27/14 Lamb, Brett \$39,100.00 Teacher (Social Studies) 8/26/13 6/27/14 Breedlove, Noelle \$30,000.00 Tutor (ELA) 8/26/13 6/27/14 Clark, Jessica \$36,000.00 Teacher (ELA) 8/26/13 6/27/14 Croteau, DeAnna \$53,000.00 Dean of Students 8/26/13 6/27/14 Doyle, Jennifer \$54,500.00 Dean of Academics 8/26/13 6/27/14 Rogers, Elizabeth \$38,500.00 Teacher (ELA) 8/26/13 6/27/14 Baldwin, Stephanie \$30,000.00 Tutor 8/26/13 6/27/14 Smith, Margaret \$38,500.00 Teacher (PE) 8/26/13 6/27/14 Hussey, Matthew \$30,000.00 Tutor 8/26/13 6/27/14 Terminated Employees Date of Hire End Date Huseinovic, Samir 10/8/10 8/15/13 Marriott, Stephen 5/9/11 8/5/13 Fournier, Monique 9/1/11 8/7/13 Thayer, Michael 6/27/13 8/15/13.

C. Sampson made a motion to approve the new hires and the resignations as presented in the attachment.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

Adjourn Meeting

Yusuf has volunteered to work on an ad hoc basis for any committee as needed.

High Bar has really helped improve board efficiency.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 08:18 pm.

Respectfully Submitted,
W. Middleton

Minutes

Rochester Academy Charter School

Board Meeting

Friday Sep 20, 2013 @ 6:00 PM at Portland

Board Members Present

G. Aktas, M. Gedemenli, M. Guler, W. Middleton , Y. Bilgic

Board Members Absent

C. Mendoza Paulin, C. Sampson

Guests Present

I. Durmus, M. Demirtas

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Sep 20, 2013 @ 6:01 PM at Portland .

Approve Minutes

minutes of August meeting approved.

II. Governance

Board structure and job descriptions

Board reviewed job descriptions of the Board committees and the calendar for the year that show's all the board's key work.

School Director feedback and evaluation

CEO will be reviewed late November or Early December and March on the completion of his goals submitted to the board at the August Retreat. He will also file monthly reports.

The Board will also have an external report.

Board discussed the CEO evaluation process and the dates (Nov./Dec. and March CEO evaluations.).

M. Guler made a motion to approve the CEO evaluation process and check in dates.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Board composition and expansion policy

Governance committee is charged with recommending further skills and expertise as well as candidates to augment the present board.

THB Academy Charter School Board Composition and Expansion Policy proposed as a model.

G. Aktas made a motion to approve the Board expansion Policy.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Renewal visit

The October 2 renewal visit is extremely important: All Board Members must attend. Board members has reviewed the strategic plan as well as key documents in the renewal application.

Board Members must be well versed in their duties and committee areas.

Review key documents: Strategic Plan Renewal Document Job Descriptions.

Board Governance: One of the key changes in the governance is that We have adopted High Bar as a tool for improving Board interactivity, effectiveness and accessibility to information.

I. Durmus arrived late.

Board revisited the Goals that have been created and approved by the Board in August Board meeting.

Board has monthly meetings; minutes are publicly available; each Board member has access to critical documents and information in advance.

Evaluating the Board Meetings

At the end of each meeting the board will evaluate the preceding meeting.

We need to have effective and strategic meetings; succinct; and without wasting time.

M. Guler made a motion to approve to evaluate the board meetings.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

Board Training

One of the board goals is strong governance. Ongoing Board training is essential to reach this specific goal. A recent board training is available for all board members in High Bar governance tool. Recent message from High Bar: Financial Oversight Toolkit.

Each Board Member will complete this training before next Board Meeting.

M. Guler made a motion to approve to get the financial training before October Board meeting.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Academic Excellence

Director's monthly report

Academic Report and Student Recruitment.

Academic Report: All teachers rated as Effective or Highly Effective.

School Rated as Effective.

We are now rated as more effective than the state as a whole.

41 Seniors; 28 ready to graduate. Minimum 75% Graduate Rate.

Question: Why is the projection for this year's graduation rate lower? This (minimum 75%) is the estimate as of now. We are working with all our seniors to achieve 100% graduation.

Professional Development program Next week.

Final enrollment 326.

Baseline test results

50-70% of the incoming 7th grade students are rating at below grade level in the Renaissance Learning Star Reader/Star math.

Students scoring below grade level are flagged as needing intervention or urgent intervention.

The Board will closely monitor student outcomes of those students flagged as needing intervention or urgent intervention.

8th Grade English is much better, Math is not as good, although still better than the state average.

Tests will be repeated every month starting in October.

Individualized plans will be prepared for each student.

Afternoon and morning tutoring for students who need assistance.

Students can work from home, and incentives have been put in place.

Question: How are goals for performance Set?

Question: If every student meets the goal, what would be the report? Answer: if all students met grade level, 100%.

Using this system on top of common core curriculum.

Reading Period every day. #RACSreads.

STEP Program is proving to be effective with enthusiastic student participation Also participating in a variety of Extracurricular Academic activities.

RACS will be entering boys and girls varsity basketball teams next year.

External Evaluation

Academic Excellence Committee recommends that we work with external evaluator for regular evaluation-continue with our previous external evaluator-external evaluation is included in the budget.

Board unanimously approves use of external evaluator.

M. Gedemenli made a motion to hire Dr. Fred Wille as the external evaluator to conduct several visits to both schools throughout the year.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Benchmark tests schedule

We have instituted a rigorous program of practice and benchmark tests coordinated with the official state tests.

ELL recruitment plan implementation

Informational brochures are being prepared, as are application forms. All foreign language materials will be made available on the web site.

Physical brochures will be placed in appropriate locations around the city (e.g., community centers, etc.).

We will hire a person to manage ELL outreach person: This item is in process.

IV. Finance

Building leases

Tax issue: we will be invoiced by building owners.

We will pay the tax to the owners.

We will start the process anew.

Chair of the Finance Committee is pursuing a two-year lease on both Genesee and Portland locations.

Monthly financial report

Presentation of Balance Sheet, Profit and Loss, and Cash Flows.

Board review.

No issues or flags raised.

Financial Oversight Training for the New Board Members

Mandatory Board Training across state.

All Members must at least watch the video.

Financial Training will be arranged for all New Board Members.

Purchasing Policy update

Purchasing Policy Update was recommended.

Chair of Finance Committee and Financial Officer have been working on a revised policy.

On completion New Policy will be put to the Board for approval.

Our action plan has been approved by the State Comptroller's office.

As a Board, we are taking this very seriously. One of the goals of the finance committee is finalizing the purchasing policy before December and presenting it to the board.

V. Other Business

School safety and emergency plans

Board Review of 2013-2014 Safety Emergency Plan.

Have Staff and Students been appraised of the Plan? A variety of drills, etc. are scheduled.

Hallway data are collected, professional security has been hired, etc.

New Security is very professional.

Security Firm should be trained in our policy.

Board Approves plan unanimously.

Staffing

One new English Teacher resigned two days before school started-has been replaced Guidance Counselor resigned and has been replaced Portland Custodian resigned and was replaced.

The Board has approved the new hires and status changes. New Hires Ahmed Ghassat-Custodian-\$23,800-8/26/13 Yunus Ozalp-Science Teacher-\$42,350- 9/26/13 Lauren Robbins-Social Worker- \$160(per diem)- 9-12/13 Terminations: Alison Weise-8/30/13 Andrea Feeney- 8/30/13.

VI. Closing Items**Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 08:01 pm.

Respectfully Submitted,
W. Middleton

Minutes

Rochester Academy Charter School

Board Meeting

Friday Oct 25, 2013 @ 6:00 PM at Portland

Board Members Present

C. Sampson, G. Aktas, M. Guler, W. Middleton , Y. Bilgic

Board Members Absent

C. Mendoza Paulin, M. Gedemenli

Guests Present

D. Ozcan, I. Durmus, M. Demirtas, N. Bilge

I. Opening Items

Call the Meeting to Order

M. Guler called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Oct 25, 2013 @ 6:01 PM at Portland .

Approve Minutes

M. Guler made a motion to approve minutes from the Board Meeting on 09-20-13.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

Audit report

Board reviews Audit Summary.

Two minor recommendations on the audit: spread cash out to keep within insurance limits and raise limit on capitalization.

We should vote to restrict a specific amount of our reserve cash as restricted for the purchase of a new building.

Finance Committee will make a recommendation on how to deal with the surplus cash until we are ready to buy the building.

C. Sampson made a motion to Approve the audit as presented.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Building leases

Board reviews recommendation on Portland lease renewal prepared by the Finance Committee.

There doesn't seem to be any problems with the new, two-year lease.

C. Sampson made a motion to accept the new lease.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Monthly financial report

Nick Bilge gives his report.

There will be an increase in our budget due to the property taxes.

C. Sampson made a motion to increase the rent line on the budget by the \$77,000 for taxes.

G. Aktas seconded the motion.
The board **VOTED** unanimously to approve the motion.

Financial Oversight Training for the New Board Members

New board members all attended the online webinar regarding the effective Financial oversight training.

Purchasing Policy update

Deferred to next meeting.

III. Academic Excellence

Director's monthly report

Mehmet delivers report.

Slight reduction in number of students from September. Student performance on state test pathway is improving-they still have a long way to go however.

We are collaborating with other schools, and should soon have comparative data.

Eighth grade math is completely on track.

Professional Development Day.

Incentive Program-Last year only students qualified for incentives.

Board recommended changing standards for faculty incentives to make them a little more realistic-CEO will bring a revised proposal to the next meeting.

External Evaluation

Dr. Willy sees our operations as adequate, but has some specific recommendations.

recommendations based on two half day visits-purpose of visit was to observe weaknesses before state visit.

Recommend use of more classroom technology.

We have acquired some new technology, but not to the extent that was recommended.

We should extend summer training for faculty-especially in common core curriculum.

IV. Governance

Renewal visit

Board Training

Board of Trustees continually use the High Bar webinars to improve their governance skills.

Charter School Performace Framework

New performance framework for charter school evaluation.

V. Other Business

Salary revision - Adam Lieberman

Lieberman, Adam Asst Business Manager's salary has been raised as it is recommended in the attachment. His new contract is effective by 10/28/2013 ending by 6/30/2014.

Staffing

Staffing changes are recommended by the School director as it is presented in the attachment.

Assistant business officer recommended for raise.

CEO recommends a raise based on the additional responsibilities he will take.

C. Sampson made a motion to recommends raise to assistant to business manager in addition to new hire list.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Apple Educational Services Contract renewals

CEO recommends that we continue to work with Apple-the service was bid out this year, we should

renew the contract.

C. Sampson made a motion to to renew the contract with Apple Educational Services for another year.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion. It is not necessary to send the contract out for a bid since the system was bid previously and they provide and integrated service.

VI. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 08:05 pm.

Respectfully Submitted,

W. Middleton

Minutes

Rochester Academy Charter School

Board Meeting

Friday Nov 15, 2013 @ 6:00 PM at Portland

Board Members Present

C. Sampson, G. Aktas, M. Gedemenli, M. Guler, W. Middleton , Y. Bilgic

Board Members Absent

C. Mendoza Paulin

Guests Present

D. Ozcan, I. Durmus, M. Demirtas, N. Bilge

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Nov 15, 2013 @ 6:16 PM at Portland.

Approve Minutes

G. Aktas made a motion to approve minutes from the Board Meeting on 10-25-13.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

Building leases

Two recommendations: Increase capitalization cutoff limit from \$500 to \$2000 When an item is purchased as an expense or capital improvement.

C. Sampson made a motion to Motion on increasing capitalization limit.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Second recommendation: Make a service agreement with Mr. Bilge as financial consultant for RACS.

Serving dates will start-retroactively from October 1st 2013 to July 1st 2014. Our recommendation for the payment is \$3600 annually.

C. Sampson made a motion to Motion to appoint Mr. Bilge.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Leases on both buildings were renewed for two years.

We will approve both leases at the next meeting.

Monthly financial report

Current enrollment 314, we dropped a few since last month Our budget is based on 323 We have a strategy to increase enrollment only income was student tuition We also have a few grants pending.

Budget Vs. Actual has approximately 600k shortfall, but we have sufficient operating capital to cover.

Our ratios are still high because of the cash set aside for the new building We should reserve that cash for that purpose.

Finance Committee will put together a proposal for reserving the necessary funds.

Purchasing Policy update

Policy is still being prepared; The state will release new comprehensive standards, but we can't wait for them to deliver it. In the mean time, we still need to come up with a new policy, although we may have to revise it later.

Multi-year Budgeting process

New budgeting will be five years in advance Budget will take into account our plans to add grades and increase our student body.

Increases to expenses, changes in tuition rate, etc. are all factored in to the model.

Finance will present the first draft of the multi-year budget at the January meeting.

990 REVIEW

990 must be reviewed and approved by the Board before it is sent off to the IRS. We have an extension and can approve the document at the next meeting.

III. Academic Excellence

Director's monthly report

Current enrollment is 319, but includes three seniors who did not pass the regents' test from last year lost students in tenth and ninth grade: some moved some left for disciplinary reasons.

Monthly professional development-invited professional who will present on rigor.

Last two PD meetings had team building which is popular and is having effect.

Incentive program has been revised; is more "realistic" in that it makes it possible for teachers to actually meet the requirements Finance committee will review the plan to make sure that it will fit in the budget: they will prepare a recommendation.

Staff and parents' dinner will be held November 25th, 5PM; Board is invited.

Screening 7th grade math 60% at or above benchmark This quarter we are targeting the lowest performing students to bring them up to standard Next quarter we will be targeting students who are higher performing to try to bring them into passing level.

The biggest effort right now is closing the performance gap with the 7th graders.

Staff surveys

Staff survey was conducted at the PD day; another staff perception survey should be conducted in December.

School Design

Academic Excellence should start working on the design of our classrooms: what technology is needed etc. What will the RACS classroom look like.

We should also think of furniture and other aspect of the classroom.

IV. Governance

Board Training

Andy at high bar suggested that Governance Committee review the board self assessment and recommend actions for board training.

Board Composition Matrix

We still need to do Board Composition Matrix.

Review Open Meeting Law

We must comply with the Open Meeting Law.

So far we have been in compliance.

All Board Members should review the document on the law.

V. Community Outreach

Community Outreach Plan

Deferred to next month.

VI. Development

Development Plan

The committee needs to put together a development plan to facilitate our new building and growth plans.

VII. Other Business

Staffing

Two new hires: Substitute for both buildings, replaced an art teacher.

C. Sampson made a motion to motion to approve new hires.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

VIII. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:46 pm.

Respectfully Submitted,

W. Middleton

Minutes

Rochester Academy Charter School

Board Meeting

Friday Dec 20, 2013 @ 6:00 PM at Portland

Board Members Present

C. Sampson, G. Aktas, M. Gedemenli, M. Guler, W. Middleton (remote), Y. Bilgic

Board Members Absent

C. Mendoza Paulin

Guests Present

D. Ozcan, I. Durmus, M. Demirtas, N. Bilge

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Dec 20, 2013 @ 6:16 PM at Portland.

Approve Minutes

M. Guler made a motion to approve minutes from the Board Meeting on 11-15-13.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

Building leases

Lease for Portland has been signed, we are still waiting for the owner to sign and return. Genesee we are still waiting for the contract.

Cheryl will send a note to the dioceses business manager.

It may be that they are waiting for us to get the renewal.

the diocese is selling a building on Chili-\$545K.

Another building also is for sale, it's very large. Cheryl will take a look at it. 1.7 million.

There is a lot at the corner of western and ames that might also do.

Monthly financial report

316 students.

We should have a few more students in January.

There will be a budget shortfall at the end of the year, but we have enough of a buffer.

With the renewal we should be able to draw more students.

Ratios are good, 2x or 3x the minimum.

Finance will watch student numbers, if there is a big change they can adjust the budget.

Purchasing Policy update

Nick drafted a purchasing policy based on state of Massachusetts.

policy was due last month.

Board will review the policy and vote on it on at the next meeting.

Mahmut will post the document to the meeting agenda so the board can review.

Multi-year Budgeting process

deferred till next month.

990 REVIEW

990 was reviewed.

M. Guler made a motion to approve the 990 document.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Academic Excellence

Director's monthly report

316 students, four didn't pass the regents last year and are studying to pass in January. They aren't counted for state money.

Student retention is an issue that we need to follow.

We started with 60-70 7th graders, but we only have 40 11th graders: we need to do follow up on where students have gone.

General discussion of the retention issue.

We have administered the practice tests; have received English but not yet Math; Board will review the tests at the next meeting.

Updated the incentive program has been implemented.

We need to add funds for the incentive payments to the budget.

M. Guler made a motion to add a separate line item to the budget to set aside \$70k for incentives- unused funds will be returned to the regular budget at the end of the year.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

Students are doing well on the practice tests in math: they are on track.

Reading is improving.

ELA is not so good, scores dropped: senior staff is discussing scores with the teachers.

modules are being implemented, we should see results soon.

Demirtas has found an opportunity to advertise on billboard for three weeks at 390 and the airport for \$2200. we suggested that he do so.

CEO feedback and evaluation-December Check-in

IV. Governance

Board Composition Matrix

Board composition review found that we need board members with legal skills and fundraising skills-we need to fill at least one of these.

State recommended that we have a parent member as well.

We need to start recruiting for new members to fill these weaknesses.

Governance Committee Report

The Governance committee also recommends that we have a policy on board meeting attendance.

Suggestion was made that we also look at other board attendance policies to see how ours stacks up.

First recommendation: The board must have an attendance policy that needs to be followed. The committee recommends the monthly board attendance list is monitored by the Board Chairman. If a board member misses two successive meetings, the board member should be talked to by the Board Chairman and put on notice. If three successive meetings are missed or a total of four are missed in a twelve month period, the board member should be removed from the board. Second recommendation: The committee recommends finding a member with legal and/or fundraising experience for the board. A parent with one of these key skills would make an ideal candidate. All board members should read document in resources "Tips for Recruiting Highly effective Board Members".

Gungor will assign webinars to each of the board members to round out their experience.

We can also request specific training from High Bar.

V. Development

Development Plan

Mustafa will get training on fundraising.

We don't currently have a development plan.

VI. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:36 pm.

Respectfully Submitted,

W. Middleton

Minutes

Rochester Academy Charter School

Board Meeting

Friday Jan 17, 2014 @ 6:00 PM at Portland Building

Board Members Present

C. Mendoza Paulin, G. Aktas, M. Gedemenli, M. Guler, W. Middleton , Y. Bilgic

Board Members Absent

C. Sampson

Guests Present

D. Ozcan, I. Durmus, M. Demirtas, N. Bilge

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Jan 17, 2014 @ 6:10 PM at Portland Building .

Approve Minutes

M. Guler made a motion to approve minutes from the Board Meeting on 12-20-13.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

Building Leases

nothing to report.

Monthly Financial Report

Aside from some "other expenses," we are within all projections Other expenses were a few unforeseen expenses. 317 students-lost one student, gained two.

State aid per student will be going down.

There is a pending \$18K grant for technology.

We also are eligible for an infrastructure grant of up to \$200K if we buy a building.

There was a slight cash flow problem in December due to late receipt of funds, but we are ok now.

Purchasing Policy

Cheryl recommends that the policy be approved.

State wanted greater specificity in our purchasing policy-new policy addresses theses issues.

C. Mendoza Paulin made a motion to approve the new purchasing policy.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Comptroller will be notified that the new policy has been adopted.

III. Academic Excellence

Director's Monthly Report

317 students, not counting the four seniors-see attached report.

One student left since last month; two new students.

A student gave a presentation to her church about RACS-it was very well-received.

This strategy will be applied elsewhere.

Alumni event was very successful.

Advertisement 1st mass-mailing has been done Ads on WDKX advertising lottery and other events Also will have an on-air interview.

Radio may be more effective than billboards.

We might try creating a formal relationship with other schools to feed them in to our program.

Benchmark Results

Math 7 has not progressed much-growth is there but achievement is not too high. The class hasn't covered all of the material yet, so hopefully, they will improve. about 50% of the class has been targeted for intensive tutoring. Free bus passes have been given to the students so they can attend Saturday classes We should offer them lunch as an incentive.

Very few of the students passed the practice test, but many are very close to passing.

We are supporting the students to help them get closer to lpassing.

Test results have been motivating teachers to work hard to succeed.

Teaching plans have been recalibrated to focus on areas of weakness.

Pathway to proficiency for 7th grade math is making progress, but are not performing as highly as we would like.

Pathway to proficiency for 8th grade math is on track.

Grade 9 ELA and Math will be undertaken using new common core tests starting next month.

IV. Governance

Board Training

Gungor has assigned various training exercises to several of the Board Members.

V. Other Business

Staffing

Two updated salaries for secretaries Hired part time art teacher to replace departed art teacher An English teacher will be leaving-a replacement is being sought.

M. Guler made a motion to approve new hire and salary changes.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:31 pm.

Respectfully Submitted,
W. Middleton



Minutes

Rochester Academy Charter School

Board Meeting

Friday Feb 21, 2014 @ 6:00 PM at Portland Campus

Board Members Present

C. Mendoza Paulin, C. Sampson, G. Aktas, M. Gedemenli, M. Guler, Y. Bilgic

Board Members Absent

W. Middleton

Guests Present

D. Ozcan, M. Demirtas, N. Bilge

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Feb 21, 2014 @ 6:17 PM at Portland Campus.

Approve Minutes

January 2014 Board Minutes have been reviewed.

G. Aktas made a motion to approve minutes from the Board Meeting on 01-17-14.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

Building Leases

Finance Committee has been working with the Business Manager to finalize the leases for both Buildings. Cheryl will email building owner for updates.

Monthly Financial Report

Original budget is higher than the actual budget (due decreased number of students and grant estimations). The difference is close to \$300,000. Budget revisions will be made in the next Finance committee meeting. The committee will also inspect causes for discrepancies and bring suggestions for revisions at the next board meeting. As we approved the purchasing policy in the January meeting, we communicated with stakeholders and public offices the new policies.

School Building Search Report

Mahmut Gedemenli wants to establish a committee for new buildings. Cheryl recommended that existing finance and facility committee might conduct such meetings specifically focus on future building options. Meetings will take place at Portland campus starting next Saturday morning, March 1st at 10:15 am.

Budgeting Process for 2014-2015

RACS Finance Committee will start the budget process for 2014-2015 school year and present the plan to the board.

Dixon Schwabl PR & Marketing Recommendations

The PR company presented a proposal to the board. Radio commercials on WDKX-FM have been effective and it is recommended to continue airing those commercials. Several Board members asked questions about the effectiveness of the plan. Mustafa Guler asked if the spending is in our budget.

III. Academic Excellence

Director's Monthly Report

Enrollment dropped by 5 students (2 due to behavioral issues and 3 others due to relocation). Principal presented "Director Report February 2014"; report is attached. Several exciting guests will visit the school in upcoming weeks! Board approves teacher videotaping her son using gym for college application.

Renewal Approval of RACS

N. Bilge left early. Nick left after he presented the financial documents to the board.

Renewal report is attached. Mahmut presented contents and urged board to carefully read the report and begin action plan for next year for each committee.

IV. Governance

Board Training

RACS Governance Committee discussed the importance of having those recommended training. Each board member will complete his or her recommended training by the next board meeting.

Evaluation of Board Meeting Effectiveness

Governance Committee has been evaluating the board meetings to increase the effectiveness. A report will be presented to the board at the board retreat.

Renewal Approval of RACS- Governance section

Each committee will carefully review the renewal recommendation report and start creating an action plan to address the findings.

The High Bar Governance Coaching Call report

RACS Board Chair and the School Director received a one-hour coaching call from the High Bar last week. Several issues such as the school director evaluation plan and creating a development plan have been discussed. Mahmut briefly talked about the details of the coaching call. All board members will be present at the 3rd coaching call which will be held at the Board retreat. Governance committee must read tasks and present findings at next meeting. Governance committee chair will also begin to take notes on meetings regarding the effectiveness of meetings. Governance committee will also look over the governance section of the renewal report. Board members are encouraged to read Coaching call slides to increase meeting effectiveness.

V. Community Outreach

Community Outreach Plan

Outreach committee will begin action plan for 2014-2015 academic plan. At this point, announcements in churches or other social events should be postponed in favor of intensive outreach strategies.

VI. Other Business

Staffing

2 teachers resigned, 1 more was hired. The attachment shows the details of the salaries and dates. Mustafa Guler moved the motion to approve the new hires. Cheryl Sampson seconded. Board approved unanimously.

VII. Closing Items

Adjourn Meeting

Gungor moved to adjourn the meeting. Cheryl seconded.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 08:12 pm.

Respectfully Submitted,



Minutes

Rochester Academy Charter School

Board Meeting

Friday Mar 21, 2014 @ 6:00 PM at Portland Campus

Board Members Present

C. Sampson, M. Gedemenli, M. Guler, Y. Bilgic

Board Members Absent

C. Mendoza Paulin, G. Aktas, W. Middleton

Guests Present

D. Ozcan, M. Demirtas

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Mar 21, 2014 @ 6:09 PM at Portland Campus.

Approve Minutes

M. Guler made a motion to approve minutes from the Board Meeting on 02-21-14.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

Building Leases

Cheryl stated that we have received the leases for both buildings. The landlord of the Genesee building wants to increase the rent by 38.5%. The leases do not include the taxes. Mustafa shared that there are no other building options currently available. Since we received the lease from the landlord of the Portland building after a long time, Mustafa recommended to review it again. Cheryl recommended to ask Genesee building's landlord if there is room for negotiation.

Monthly Financial Report

Demir presented the budget revisions. He asked for several item revisions. Mahmut asked the overall increase in expenses. Cheryl asked if some of the allocations was restricted for bonuses. Board decided to vote on the revisions. Board wanted to see a report regarding securing moneys over \$250,000 in a bank account. Board decided to restrict \$200,000 for purchasing building. Mahmut stated that we may need a company to buy the building and rent to us after renovations. Board decided that 121 Lincoln building would not be a good fit for us. Mustafa and Mehmet decided to meet with city representatives regarding zoning of the building options. Finance committee will bring a draft report for next year's budget to the next meeting. Board decided to renew two copier machine contracts.

C. Sampson made a motion to approve the budget revisions as presented.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

School Building Search Report

Demir presented the recommendations to the board regarding the leases. Mahmut recommended to update the document with the dollar amounts.

M. Guler made a motion to approve the recommendations to Board made by Demir.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

Budgeting Process for 2014-2015

C. Sampson made a motion to change Demir's name as the contact person for the Title-1 and 2 and e-rate grants.

M. Gedemenli seconded the motion.

The board **VOTED** unanimously to approve the motion.

Demir stated that the comptroller recommended to change the name of the person as the contact.

Collobaration with SASCS to increase the effectiveness of the Business Services

Demir stated that if RACS collaborates with SASCS in cost-sharing process and signs a cost-sharing agreement, the school will share the cost of an accounting program and save some money. Board members wanted to see the cost analysis of the proposed changes. Board have started discussions regarding collaboration with SASCS to increase the effectiveness of business services.

C. Sampson made a motion to approve to start discussions regarding collaboration with SASCS to increase the effectiveness of business services.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Academic Excellence

Director's Monthly Report

Board decided to finalize the contract renewal decisions in May. Board decided to see the impact of the compensation for STEM Coordinator position on the budget.

IV. Governance

Board Training

Mustafa completed the webinar training. Other board members decided to complete the training by the next board meeting.

Evaluation of Board Meeting Effectiveness

V. Community Outreach

Community Outreach Plan

Mehmet presented community outreach activities to the board.

VI. Other Business

Staffing

M. Guler made a motion to hire Kadir Mandirali as facility manager.

C. Sampson seconded the motion.

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 08:11 pm.

Respectfully Submitted,
M. Guler



Minutes

Rochester Academy Charter School

Board Meeting

Wednesday Apr 30, 2014 @ 6:00 PM at Portland

Board Members Present

C. Mendoza Paulin, G. Aktas, M. Gedemenli, M. Guler, W. Middleton , Y. Bilgic

Board Members Absent

C. Sampson

Guests Present

D. Ozcan, I. Durmus, M. Demirtas

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Wednesday Apr 30, 2014 @ 6:06 PM at Portland.

Approve Minutes

G. Aktas made a motion to approve minutes from the Board Meeting on 03-21-14.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

Finance Committee Report

Y. Bilgic arrived late.

M. Guler made a motion to approve a \$10,000 bonus to principal (will be transferred from legal budget line) for achieving the three year renewal and bronze status designation.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

We have been approved for 3.5 million dollars to purchase a new building.

Maintenance expenses have been expended, recommendation that we transfer \$10,000 from legal budget.

The finance committee will present a fiscal insurance plan by June (to ensure deposits beyond regular insurance).

Collobaration with SASCS to increase the effectiveness of the Business Services

Collaboration with the SASCS- we will be switching the financial software we use to share between several charters to share costs (switching from quick books to Blackbaud). Quick books isn't really designed to accommodate our growth and future plans. We also will have considerable savings.

Finance committee worked out a cost sharing agreement (attached) with Syracuse.

M. Guler made a motion to Approve the cost sharing agreement and purchase of new software.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

Building Leases Update

Because there are several charter schools looking for buildings, costs are going up. Diocese will pay utilities to

cover periods when they are using the facilities. Taxes and rent are both increasing on the Genesee building. There hasn't been any increase over the past five years, so the increase isn't that surprising. The tax will not increase, but the landlord initially paid \$24,000.00 of the tax. With the new lease, RACS will pay the whole tax amount.

Monthly Financial Report

Our financial metrics (see financial summary, attached) continue to be very good. We may go over budget on utilities due to the harsh winter, but it won't be by much.

School Building Search Report

We continue to look for buildings, Ganette building was one of them, but as of now we do not have a candidate. So far, the committee has looked at several possibilities, but nothing has turned up yet. The city has expressed an interest in supporting the acquisition of school buildings by charter schools.

Charter School Audit Guide

There are some revisions to the audit guide. Mahmut will bring this to the annual retreat.

III. Academic Excellence

US NEWS Best Schools Award to RACS

US News designation as a Bronze charter school is a big event for us.

We were ranked above 73% of schools evaluated (see attached document). We could earn gold status if we improve college readiness.

Academic Excellence Report

Key administrators as well as principal will be reviewed using High Bar.

We will be implementing two new programs (RTI and PBIS) aimed at intervention with students who need extra help.

Committee will create an implementation plan for RTI and PBIS programs and present them to the board in July.

Director's Monthly Report

Our current student body consists of 309 students. We accepted 146 new students for a projected total next academic year for a total of 388 students (see attached document).

Spring Academy-participation not as high as we would have liked.

Advertising is well underway.

School Calendar is ready.

M. Guler made a motion to approve the school calendar.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Star Math Screening-7th grade didn't show much improvement; 8th grade is improved.

This year incoming 7th graders will be given the test and those who need intervention will work over the summer.

All groups are showing progress towards state levels. Honors 8th grade math is exceeding state average.

IV. Governance

Board Training

Board Members need to work harder on completing board training tasks: check your High Bar page.

Evaluation of Board Meeting Effectiveness

We need to evaluate the effectiveness of every board meeting-consensus is that meetings are better as a result of the resources have been made available.

Board Retreat Date

Board Retreat dates- beginning or middle of August; governance committee will work on picking a format and venue.

V. Community Outreach

Community visits regarding "Best Schools Award"

Organize a celebration of the Bronze designation to promote RACS to the committee.

Maybe combine with international day.

The event will be held in the Genesee gym at the RACS Middle School on June 7th.

VI. Other Business

Staffing

One resignation, one termination, and one hire.

Executive Session.

G. Aktas made a motion to approve hire and termination.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:38 pm.

Respectfully Submitted,
W. Middleton



Minutes

Rochester Academy Charter School

Board Meeting

Friday May 23, 2014 @ 6:00 PM at Portland

Board Members Present

G. Aktas, M. Gedemenli, M. Guler, Y. Bilgic

Board Members Absent

C. Mendoza Paulin, C. Sampson, W. Middleton (remote)

Guests Present

D. Ozcan, M. Demirtas

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday May 23, 2014 @ 6:08 PM at Portland .

Approve Minutes

M. Guler made a motion to approve minutes from the Board Meeting on 04-30-14.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Justin Kwasa from NECSN

J. Kwasa presented his roles and responsibilities and the goals of the NECSN for the charter schools in the Rochester Area.

II. Finance, Facilities & Audit

Finance Committee Report

The finance committee presented the draft budget for 2014-2015 to the board. There are several issues the committee will discuss. They will finalize the budget to be approved by the board in the June meeting. One key issue to be finalized is the purchasing or leasing of a van for school related activities.

G. Aktas made a motion to approve the finance committee decisions with the following revisions: Deans will get a bonus in the amount of \$2,500, each teacher will get a \$400 bonus and other staff will get a bonus in the amount of \$300.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

Monthly Financial Report

The draft budget for 2014-15 was presented to the board. The board will vote on the budget in the June board meeting.

School Building Search Report

Charter School Audit Guide

The board members reviewed the Charter School Audit Guide and decided to review again during the Board

retreat.

Depreciation Policy

M. Guler made a motion to approve the depreciation policy.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Academic Excellence

Academic Excellence Report

Academic excellence committee recommended to fully implement the High Bar CEO evaluation. AEC recommended to fully implement the RTI model.

G. Aktas made a motion to approve the decisions made by the academic excellence committee as presented in the AEC report.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Director's Monthly Report

M. Demirtas presented the monthly report.

IV. Governance

Board Training

Evaluation of Board Meeting Effectiveness

Governance Committee Report

Y. Bilgic made a motion to approve the decisions made by the Governance committee as presented in the report.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

G. Aktas presented the governance committee reports. Three recommendations: 1- Board retreat will be held on August 9-10. 2- Mahmut Gedemenli will be reelected for a three year term and serve as the Board President and Cheryl Sampson will be reelected for a three year term and serve as the treasurer. 3- All board members will complete the CEO evaluation and the self evaluation by June 30th.

V. Other Business

Staffing

M. Guler made a motion to go into an executive session.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

M. Guler made a motion to approve the contract renewal decisions made by the school administrators.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:40 pm.

Respectfully Submitted,

M. Guler

Minutes

Rochester Academy Charter School

Board Meeting

Friday Jun 20, 2014 @ 6:00 PM at Portland

Board Members Present

C. Sampson, G. Aktas, M. Gedemenli, M. Guler, W. Middleton (remote), Y. Bilgic

Board Members Absent

C. Mendoza Paulin

Guests Present

I. Durmus, M. Demirtas

I. Opening Items

Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Jun 20, 2014 @ 6:06 PM at Portland .

Approve Minutes

M. Gedemenli made a motion to approve minutes from the Board Meeting on 05-23-14.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

Monthly Financial Report

Cheryl Sampson presents the finance report.

General financial state of the school is good and we are on track.

We have 12 fewer students than budgeted.

Some areas of budget are underspent, but for the most part the budget is on track.

Ratios are all pretty good.

Budget will be revised to take into account differences in number of students.

2014-2015 Draft Budget is ready for approval.

Finance Committee Report

C. Sampson made a motion to approve the 2013-2014 Budget Revision.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

We have funds on deposit that exceed the FDIC limits on insurance; Cheryl has been working with the bank to ensure that the money is protected.

Online banking needs to have account management enabled for the necessary people to have access.

The bank recommended that we set up a variety of accounts to cover various expenses- The accounts carry a zero balance until funds are drawn-then funds are drawn from the deposit account. This will make bimonthly transfers unnecessary.

Recommendation for protecting our deposits Recommendation for updating online access Recommendation for the creation of multiple accounts, but we will need checks and balances put in place.

I. Durmus arrived late.

C. Sampson made a motion to to implement the recommendations.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Discussion of Contract Renewal in Executive Session.

Some discussion over whether three year contract renewals should get the annual raise for all three years starting in the first year.

Finance Committee will discuss contract increases at their next meeting.

C. Sampson made a motion to Approve 2014-2015 Budget.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

Leave Executive session.

III. Academic Excellence

Director's Monthly Report

Mehmet presents Report.

308 Students-One 8th grader left to move out of town.

Commencement is next Friday.

New program to assist students participating in science fairs-cost is approximately \$7,000-paid by grant from MCC.

Can we give best school t-shirts to all students?

Maybe set up a scholarship fund?

Results of staff survey.

Results of Student Survey.

Accelerated Math performance and survey.

IV. Other Business

Staffing

rent and contracts

There are some unsettled business with the rental and building contracts, but they are being settled. Our attorney is working on the issues. We need to keep everything documented.

V. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:32 pm.

Respectfully Submitted,
W. Middleton

Student Enrollment and Retention Targets Plan

RACS will continue to use its current practices in order to retain its free and reduced lunch eligible students and to improve its LEP and SWD student enrollment rate. RACS has implemented multi-channel marketing approach for student recruitment during the terms of its charter.

- Visit feeder schools and meet with guidance counselors
- Create a website that provides information in multiple languages
- Conduct family events
- Attend community events
- Advertise in local publications that focus on our target population
- Mail flyers and brochures
- Meet local advocates and politicians
- Provide school tour opportunities
- Advertisement via social media
- Use lawn-signs in multiple languages

We have increased our ELL and SWD student body over the last three years by preparing flyers and lawn-signs in Spanish. Another strategy has been to approach community and faith-based organizations and recent immigrant support services. We hired bilingual staff to better serve our ELL students and offered extended hours of instruction.

In order to increase our numbers even further, the school will reach out to the significant refugee populations and disseminate informational materials regarding the school in different languages. This information will be available at the school, delivered through targeted mailings, and distributed by hand in refugee housing locations and community centers. In addition, the school is in the process of having its web application form in other languages. Through parents, we disseminated applications directly to the refugee population. We believe that having staff members from different minority groups will increase our ELL student body in the near future. RACS realizes the fact that it is a challenge to meet and exceed its local district in terms of the number of students who need special education services. In our flyers and informational meetings and show cases, special education services will be emphasized even further to attract students with disabilities.

In order to retain its students from these populations, the most important factors, which are mainly provided by RACS, are to create a safe and supportive environment for the students to be included in the general school body, and to provide necessary services needed to increase students' academic performance. As a new strategy to gauge our success in these terms and in retaining these students, we will color code our parent surveys in order to assess the parental satisfaction from each of these three populations in addition to measuring general satisfaction regarding school's academic programs, safety, and teachers. This strategy may expose any areas of problem in specific population, which might be lost otherwise in the overall satisfaction data.

Appendix A: Progress Toward Goals

Created Monday, July 21, 2014

Updated Friday, July 25, 2014

Page 1

Charter School Name: 261600860910 ROCHESTER ACADEMY CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000061097>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	The percent of eighth grade students scoring at or above L3 on English and Math State tests will surpass those of the Rochester City School District by at least 10%.	These goals are measured by 8th grade ELA and math state tests.	The state test results have not been released yet.	
Academic Goal 2	Total Cohort Results in Regents Exams in English and Math after 4 years of Instruction will surpass those of the RCSD and New York State average.	Total Cohort Results reflected on the 2012-13 school report cards.	RACS surpassed RCSD both in ELA by 34% and in math by 36%. Goal met.	
Academic Goal 3	Graduation rate from RACS will exceed New York State average.	Graduation rates released by NYSED.	RACS surpassed RCSD by 38.1%. Goal met.	

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	The school will create an environment for student and adult learning with a welcoming culture, high levels of trust, and rigorous standards.	Perception data of students, parents and teachers.	Based on the staff, student and parent surveys, RACS has created a safe, welcoming school environment. RACS met its goal.	
Org Goal 2	Teachers and staff will be highly qualified, demonstrate high expectations for all students, and have a positive attitude toward the school and their colleagues.	<ul style="list-style-type: none"> • BEDS survey • Teacher observations and evaluations • Perception data (parent and student surveys) 	Based on BEDS survey, all of the teachers were highly qualified. Parent, student surveys and teacher observations indicated that RACS teachers mostly had high expectations for all students.	
Org Goal 3	Families will see themselves as partners in their child's education and will be actively involved in the life of the school.	<ul style="list-style-type: none"> • Parent teacher conferences • Home visits • Parent surveys • Robo-calls • Letters and emails • Parent/teacher nights • Translator provided for ELL families • Community center visits 	RACS organized picnics, celebrations and fundraisers to mobilize parents to be actively involved in their children's education. Parent surveys indicated overall parent satisfaction for RACS programs and activities. RACS has exceeded its goal.	
Org Goal 4	The school will be led by a strong, active Board of Trustees.	High Bar Board Governance Assessment which is an effective tool for monitoring charter school governance.	All board members are taking ongoing trainings through High Bar governance. Goal met.	
Org Goal 5	The school will be responsible in contributing to the local community and sharing its math and science expertise with the larger educational community.	<ul style="list-style-type: none"> • Science and Technology Entry Program (STEP) • Science Olympiad and Fair • MathCounts and regional math competitions • Fundraisers for community organizations • Meetings with community leaders and elected officials 	<p>RACS started state funded Science and Technology Entry Program (STEP) in partnership with Monroe Community College.</p> <p>RACS students participated in regional science and math competitions.</p> <p>RACS BOT and administrators continually invited community leaders, organizations, local colleges and schools to share experiences, best practices to increase collaboration. RACS has met its goal.</p>	

2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

Financial Goals		Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Restricting additional cash for building purchases	Meetings with the Board of Trustees and the Finance Committee Board approval procedures Accounting program use to classify the restriction of the cash	The board restricted \$200,000 cash for a new building purchase.	
Financial Goal 2	Updating Depreciation Policy and increasing fixed asset limit per item, if it will be used more than a year	Meetings with the Financial Committee Searching best practice in depreciation policies	The Board of Trustees approved the new Depreciation policy and Business office started to apply to its books.	
Financial Goal 3	Increasing Asset Insurance limits	Meetings Contacting the Insurance Company	Rochester Academy Charter School increased its asset insurance limits, relevant to increase of its assets.	

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, June 24, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/6de8c>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Fehmi Damkaci

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Chair/President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, June 24, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/33370>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Yildiray Yildirim

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No


13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "J. H. Dwyer", followed by a long, sweeping horizontal stroke.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, June 24, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/c8b42>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Muris Hadzic

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be 'C. Chung', written in a cursive style.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, June 24, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/42448>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Ahmet Ay

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

Yes

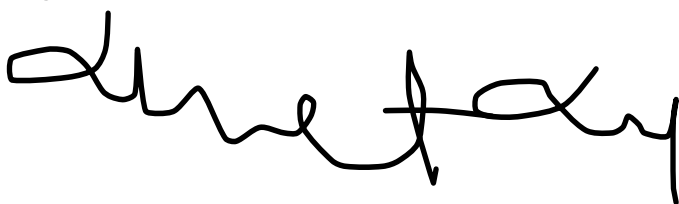
13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1	2013-now	Research Director at the School	Did not participate in discussion and did not vote	Ayten Ay
2				
3				
4				
5				

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read 'Ayten Ay', written in a cursive style.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 03, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/8f79d>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Mahmut Gedemenli

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Chair/President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Mahesh G. Sharma". The signature is fluid and cursive, with the first name "Mahesh" being more prominent and followed by a large, stylized initial "G" and the last name "Sharma".

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Friday, July 18, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/830f8>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Mustafa Guler

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 22, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/58c69>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Gungor Aktas

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Governance Chair
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Gungor". The letters are cursive and fluid, with a long horizontal stroke at the end.A handwritten signature in black ink, appearing to read "Akdas". The letters are cursive and fluid, with a long horizontal stroke at the end.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 22, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/03efa>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Cheryl Sampson

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Sheryl", followed by a long horizontal line extending to the right.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 23, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/65642>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

William D. Middleton

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: Street Address	
4. *Your Home Address: City/State	
4. *Your Home Address: Zip	

5. *Your Business Address

5. *Your Business Address Street Address	
5. *Your Business Address City/State	
5. *Your Business Address Zip	

6. *Daytime Phone Number:

--

7. *E-mail Address:

--

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

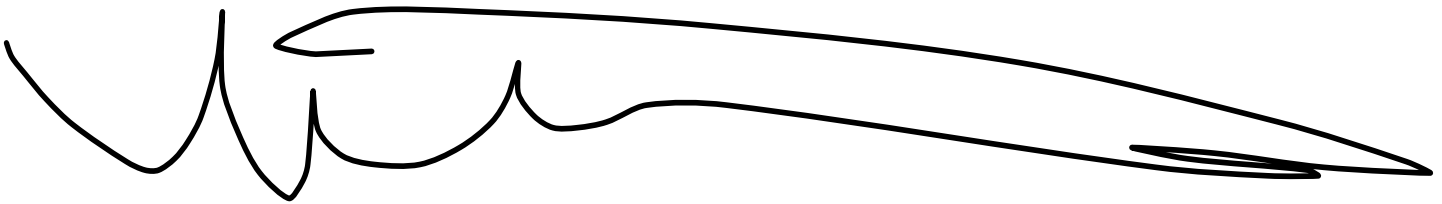
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a series of loops and a long, sweeping horizontal stroke that tapers to a point on the right.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 23, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/f8cc0>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Yusuf Bilgic

2. Charter School Name:

Rochester Academy Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: Street Address	
4. *Your Home Address: City/State	
4. *Your Home Address: Zip	

5. *Your Business Address

5. *Your Business Address Street Address	
5. *Your Business Address City/State	
5. *Your Business Address Zip	

6. *Daytime Phone Number:

--

7. *E-mail Address:

--

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Members in Committees
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be a stylized name, possibly "M. Smith" or similar, written in a cursive script.