



# I. SCHOOL INFORMATION AND COVER PAGE

Last updated: 07/09/2015

2014-2015 ANNUAL REPORT COVER PAGE TO BE COMPLETED BY ALL CHARTER SCHOOLS - See Page 12

## Page 1

### 1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

SOUTH BRONX CLASSICAL CS (NYC CHANCELLOR) 321200860898

### 2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

NYCDOE-Authorized Charter School

### 3. DISTRICT / CSD OF LOCATION

NYC CSD 12

### 4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	977 Fox St. Bronx, NY 10459	718-860-4340	718-860-4125	

### 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Lester Long
Title	Executive Director
Emergency Phone Number (###-###-####)	

### 5. SCHOOL WEB ADDRESS (URL)

<http://classicalcharterschools.org/>

### 6. DATE OF INITIAL CHARTER

2005-12-01 00:00:00

### 7. DATE FIRST OPENED FOR INSTRUCTION

2006-08-01 00:00:00

**8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.**

374

**9. GRADES SERVED IN SCHOOL YEAR 2014-15**

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7
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**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

	Yes/No	Name of CMO/EMO
	No	

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**11. FACILITIES**

Will the School maintain or operate multiple sites?

	No, just one site.
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**12. SCHOOL SITES**

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	977 Fox St. Bronx, NY 10459	718-860-4340	CSD 12	K-7	Yes	DOE space
Site 2						
Site 3						

**12a. Please provide the contact information for Site 1 (same as the primary site).**

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Lester Long			
Operational Leader	Kate Panuska			
Compliance Contact	samuel Wilder			
Complaint Contact				

**13. Are the School sites co-located?**

Yes

**13a. Please list the terms of your current co-location.**

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	Yes	2015	No		Yes
Site 2						
Site 3						

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**14. Were there any revisions to the school’s charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).**

Yes

**14a. Summary of Charter Revisions**

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in Maximum Approved Enrollment	SBCCS proposed to increase its maximum enrollment for the 2015-2016 academic year. SBCCS will be at full scale in the 2015-2016 academic year, with a grade span of Kindergarten – 8th grades. SBCCS was approved to increase its maximum enrollment from 360 students to 410 students.	10/14	05/15
2				
3				
4				
5				

**15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.**

Leena Gyftopoulos, School Director

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

A handwritten signature in black ink that reads "Lester Long". The signature is written in a cursive style with a large initial "L".

Signature, President of the Board of Trustees

Thank you.



# Appendix A: Link to the New York State School Report Card

Last updated: 07/09/2015

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**Charter School Name:**

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## 1. NEW YORK STATE REPORT CARD

**Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).**

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000058885>



# Appendix A: Progress Toward Goals

Created: 07/28/2015

Last updated: 09/01/2015

## Page 1

**Charter School Name:**

### 1. NEW YORK STATE REPORT CARD

**Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>) which captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute (8 NYCRR 119.3).**

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://reportcards.nysed.gov/>

### 2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2015. If the goals are based on student performance data that the school will not have access to before August 1, 2015 (e.g., the NYS Assessment results), explain this in the "2014-2015 Progress Toward Attainment of Goal" column. The information can be updated when available. Appendix A must be fully completed no later than November 1, 2015.

#### 2a. ACADEMIC STUDENT PERFORMANCE GOALS

##### 2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-2015 Progress Toward Attainment of Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
--	-----------------------------------	-------------------------------------------------------------	-------------------------------------------------------------------------------	-----------------------------------------------

Academic Goal 1	Scholars will demonstrate proficiency in reading.	<p>(a) 80% of all students who have been enrolled at SBCCS for 2 full academic years or more will score at a Level 3 or higher on the State English Language Arts Test (ELA)</p> <p>(b) The SBCCS average score on the State ELA will exceed the average score of District 7 and District 9, of Region 1, and of the City as a whole</p>	<p>SBCCS scholars outperformed District 12 (its CSD) and New York City on the 2015 NYS ELA test in 3rd - 7th grades. SBCCS's ELA pass rates by grade, compared to D12, the Bronx, NYC, and the State are below.</p> <p>3rd 4th 5th 6th 7th  SBCCS 68% 69% 66%  76% 59%  State 31% 33% 30% 31%  29%  City 30% 31% 30% 30%  28%  Bronx 20% 19% 17% 16%  14%  D12 12% 14% 10% 12%  9%</p>	
Academic Goal 2	Students will demonstrate proficiency in mathematics.	<p>(a) 80% of all students who have been enrolled at SBCCS for 2 full academic years or more will score at Level 3 or higher on the State Mathematics Test</p> <p>(b) The SBCCS average score on the State Mathematics Test will exceed the average score of District 7 and District 9, and of Region 1, and of the City as a whole</p>	<p>SBCCS scholars outperformed District 12 (its CSD) and New York City on the 2015 NYS Math test in 3rd - 7th grades. SBCCS's Math pass rates by grade, compared to D12, the Bronx, NYC, and the State are below.</p> <p>3rd 4th 5th 6th 7th  SBCCS 80% 86% 73%  88% 64%  State 42% 43% 43% 39%  35%  City 39% 39% 41% 35%  33%  Bronx 27% 25% 26% 22%  17%  D12 16% 16% 15% 15%  13%</p>	
Academic Goal 3	Students will demonstrate proficiency in science.	60% of all fourth grade students who have been enrolled at SBCCS for 2 full academic years or more will score at Level 3 or higher on the State Science Test.	100% of 4th grade students scored a Level 3 or 4 on the State Science Test.	
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				

**2a1. Do have more academic goals to add?**

No

**2a2. Do have more academic goals to add?**

No

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**2b. ORGANIZATIONAL GOALS**

**2014-15 Progress Toward Attainment of Organizational Goals**

	Organizational Goal	Measure Used to Evaluate Progress	2014-15 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 1	SBCCS will demonstrate strong annual attendance and enrollment.	<p>(a) The average daily attendance rate will meet or exceed 95% each year</p> <p>(b) The SBCCS waiting list will exceed 1.5 applications per available seat</p> <p>(c) SBCCS will retain its students at an annual rate of 90% or more during the term of its charter</p>	<p>(a) This goal was met, SBCCS's average daily attendance rate in 2014-2015 was 95%.</p> <p>(b) This goal was met. SBCCS received 588 Kindergarten student applications for 60 available seats. SBCCS's waiting list for Kindergarten included 528 students, which far exceeds the 1.5 ratio.</p>	
Org Goal 2	SBCCS will provide students with a safe learning environment with strong communication on student achievement between home and school.	<p>(a) 85% of SBCCS parents through an annual anonymous survey will consider SBCCS a "safe" school. Measured between 1 (unsafe) to 4 (very safe), a "safe" school will average 3 or better</p> <p>(b) 85% of SBCCS parents through an annual anonymous survey will indicate strong communication between school and home regarding student achievement. Measured communication between 1 (poor) to 4 (very strong), "strong" communication will average 3 or better</p>	<p>(a) According to the 2014-2015 NYC School Survey Report, 89% of parents strongly agree or agree that their child is safe at school.</p> <p>(b) According to the 2014-2015 NYC School Survey Report, 88% of parents strongly agree or agree that school staff regularly communicates with them about how their students are performing.</p>	
Org Goal 3				
Org Goal 4				

Org Goal 5				
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**2b.1 Do you have more organizational goals to add?**

No

**2c. FINANCIAL GOALS**

**2014-15 Progress Toward Attainment of Financial Goals**

	Financial Goals	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Financial Goal 1	SBCCS will demonstrate fiduciary responsibility in managing public and private resources.	SBCCS will use Generally Accepted Accounting Principles(GAAP) independently verified through an annual external audit; SBCCS will produce financial reports demonstrating fiscal transparency and sound financial reporting.	SBCCS operates in accordance with its Financial Policies and procedures approved by the Board of Trustees and overseen by an independent auditing firm. The 2014-2015 financial audit will occur in September 2015.	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



# Appendix B: Total Expenditures and Administrative Expenditures per Child

Last updated: 07/28/2015

## Page 1

Charter School Name:

### B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

#### 1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	5751437
Line 2: Year End Per Pupil Count	363
Line 3: Divide Line 1 by Line 2	15844

#### 2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	4556311
Line 2: Management and General Cost (Column)	1195126
Line 3: Sum of Line 1 and Line 2	5751437
Line 4: Year End Per Pupil Count	363
Line 5: Divide Line 3 by the Year End Per Pupil Count	15844

***Thank you.***

SOUTH BRONX CLASSICAL CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

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FRUCHTER ROSEN & COMPANY, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
156 WEST 56<sup>TH</sup> STREET  
NEW YORK, NEW YORK 10019

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF  
SOUTH BRONX CLASSICAL CHARTER SCHOOL

***Report on the Financial Statements***

We have audited the accompanying financial statements of South Bronx Classical Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Report on Summarized Comparative Information***

We have previously audited the School's 2014 financial statements, and our report dated September 19, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 4, 2015, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
September 4, 2015

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30,

	2015	2014
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 94,597	\$ 391,957
Investments	4,209,403	4,172,913
Grants and contracts receivable	91,554	123,256
Due from related parties	339,556	-
Prepaid expenses and other current assets	51,843	110,720
Total current assets	4,786,953	4,798,846
Property and equipment, net of accumulated depreciation and amortization of \$680,210 and \$536,392, respectively	318,287	400,923
Restricted cash	71,824	71,647
<b>TOTAL ASSETS</b>	<b>\$ 5,177,064</b>	<b>\$ 5,271,416</b>
 <b>LIABILITIES AND UNRESTRICTED NET ASSETS</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 178,270	\$ 138,690
Accrued payroll and payroll taxes	344,035	238,709
Refundable advances	4,846	23,039
Total current liabilities	527,151	400,438
Contingency	-	-
Unrestricted net assets:		
Undesignated	4,349,913	4,570,978
Board-designated for facility fund	300,000	300,000
Total unrestricted net assets	4,649,913	4,870,978
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$ 5,177,064</b>	<b>\$ 5,271,416</b>

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30,

	2015	2014
Revenue and support:		
State and local per pupil operating revenue	\$ 5,201,704	\$ 4,610,170
Federal grants	237,405	240,096
State and city grants	27,163	22,938
Contributions	25,125	47,053
Investment income, net	5,774	2,342
Other income	2,505	1,350
Total revenue and support	5,499,676	4,923,949
Expenses:		
Program services:		
Regular education	3,906,451	3,526,446
Special education	719,127	490,541
Total program services	4,625,578	4,016,987
Supporting service:		
Management and general	1,095,163	883,307
Total expenses	5,720,741	4,900,294
Changes in unrestricted net assets	(221,065)	23,655
Unrestricted net assets - beginning of year	4,870,978	4,847,323
Unrestricted net assets - end of year	\$ 4,649,913	\$ 4,870,978

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30,

	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Changes in unrestricted net assets	\$ (221,065)	\$ 23,655
Adjustments to reconcile changes in unrestricted net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	143,819	140,750
Amortization of premium	12,792	32,319
Changes in certain assets and liabilities:		
Decrease (Increase) in grants and contracts receivable	31,702	(60,290)
(Increase) Decrease in due from affiliates	(339,556)	63,245
Decrease (Increase) in prepaid expenses and other current assets	58,877	(34,983)
Increase in accounts payable and accrued expenses	39,580	1,516
Increase in accrued payroll and payroll taxes	105,326	52,278
(Decrease) Increase in refundable advances	(18,193)	23,039
<b>NET CASH (USED IN ) PROVIDED BY OPERATING ACTIVITIES</b>	<b>(186,718)</b>	<b>241,529</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchases of investments	(4,499,067)	(4,198,048)
Proceeds from maturity of investments	4,449,785	4,197,998
Purchases of property and equipment	(61,183)	(243,139)
(Increase) in restricted cash	(177)	(177)
<b>NET CASH (USED IN) INVESTING ACTIVITIES</b>	<b>(110,642)</b>	<b>(243,366)</b>
<b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(297,360)	(1,837)
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>391,957</b>	<b>393,794</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 94,597</b>	<b>\$ 391,957</b>

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

South Bronx Classical Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on October 7, 2005 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on October 7, 2005, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. During 2015, the Board of Regents extended the School's charter for an additional four-year term expiring on June 30, 2019. The School's mission is to provide its students with a solid foundation for academic success, through achievement that exceeds citywide averages and meets or exceeds New York State standards and national norms in all curriculum areas tested, especially in mathematics and language arts. The School provided education to approximately 363 students in kindergarten through seventh grade in the 2014-2015 academic year.

The School shares space with a New York City public school beginning in August 2006. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day. The Board of Trustees has designated \$300,000 as a facility fund to be available to meet future needs of the School.

Food and Transportation

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to the free lunches. The Office of Pupil Transportation provides free transportation to the majority of the students during the district's school days.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2015 and 2014.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (Continued)

IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2011, and prior.

Basis of Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operation of the School.

Temporarily Restricted

Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2015 and 2014.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Refundable Advances

The School records grant revenue as refundable advances until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Furniture and fixtures	7 years
Computers and other equipment	3 and 5 years
Software	5 years
Website	3 years
Leasehold improvements	Useful life or related lease

Comparative Financial Information

The accompanying statements of activities and schedule of functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2014 financial statements from which the summarized information was derived.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal grants. The School expects to collect these receivables within one year.

NOTE 3 - INVESTMENTS

Investments held by the School consist of the following at June 30,:

	<u>2015</u>	
	<u>Cost Basis</u>	<u>Market Value</u>
Unrestricted:		
Money Market	\$ 309,442	\$ 309,442
U.S. Treasury Bills	<u>3,897,025</u>	<u>3,899,961</u>
	<u>\$ 4,206,467</u>	<u>\$ 4,209,403</u>
	<u>2014</u>	
	<u>Cost Basis</u>	<u>Market Value</u>
Unrestricted:		
Money Market	\$ 7,184	\$ 7,184
U.S. Treasury Bills	<u>4,198,048</u>	<u>4,165,729</u>
	<u>\$ 4,205,232</u>	<u>\$ 4,172,913</u>

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 3 - INVESTMENTS (Continued)

The following schedule summarizes investment income for the years ended June 30,:

	2015	2014
Interest from U.S. Treasury Bills	\$ 3,636	\$ 585
Interest from other bank accounts	2,138	1,757
Net investment income	\$ 5,774	\$ 2,342

NOTE 4 - FAIR VALUE MEASUREMENTS

ASC 820-10, *Fair Value Measurements*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820-10 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly including inputs in markets that are not considered to be active.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The primary uses of fair value measures in the School's financial statements are:

- initial measurement of noncash gifts, including gifts of investment assets and unconditional promises to give.
- recurring measurement of investments.

The School's investments at June 30, 2015 and 2014, consist of U.S. Treasury Bills and Money Market accounts which are classified as level 1 in the fair value hierarchy.

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	2015	2014
Furniture and fixtures	\$ 230,414	\$ 220,239
Computers and other equipment	383,127	340,795
Software	19,168	19,168
Website	49,875	49,875
Leasehold improvements	315,913	307,238
	998,497	937,315
Less: Accumulated depreciation and amortization	680,210	536,392
	\$ 318,287	\$ 400,923

Depreciation and amortization expense was \$143,819 and \$140,750 for the years ended June 30, 2015 and 2014, respectively.

NOTE 6 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 9 - RELATED PARTY TRANSACTIONS

The School is affiliated with two charter schools: South Bronx Classical Charter School II (“SBCCS II”), organized on June 19, 2012, and South Bronx Classical Charter School III (“SBCCS III”), organized on November 18, 2014, (collectively “the related charter schools”). The related charter schools are New York State not-for-profit education corporations that share common management and Board members with the School.

For operational efficiency and purchasing power, the School shares operating expenses with the related charter schools. These operating expenses include, but not limited to salaries, benefits, and start-up expenses. The School billed the following related charter schools for shared operational expenses for the years ended June 30,:

	2015	2014
SBCCS II	\$ 297,577	\$ 114,138
SBCCS III	120,605	-
	\$ 418,182	\$ 114,138

The net balance due from the related charter schools consists of the following at June 30,:

	2015	2014
SBCCS II	\$ 218,951	\$ -
SBCCS III	120,605	-
	\$ 339,556	\$ -

NOTE 10 - PENSION PLAN

The School maintains a pension plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School provided matching contributions of 4% to the plan. The amount charged for matching contributions to this plan amounted to \$123,391 and \$97,160 for the years ended June 30, 2015 and 2014, respectively.

NOTE 11 - SUBSEQUENT EVENTS

The School has evaluated its subsequent events through September 4, 2015, the date that the accompanying financial statements were issued. The School had no material events requiring disclosure.

FRUCHTER ROSEN & COMPANY, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
156 WEST 56<sup>TH</sup> STREET  
NEW YORK, NEW YORK 10019

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INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF  
SOUTH BRONX CLASSICAL CHARTER SCHOOL

We have audited the financial statements of South Bronx Classical Charter School as of and for the year ended June 30, 2015, and have issued our report thereon dated September 4, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
September 4, 2015

SOUTH BRONX CLASSICAL CHARTER SCHOOL  
SCHEDULE OF FUNCTIONAL EXPENSES  
FOR THE YEARS ENDED JUNE 30,

	2015				Total	2014
	Regular Education	Special Education	Total Program Service	Management and General		
Salaries	\$ 2,676,940	\$ 527,172	\$ 3,204,112	\$ 728,896	\$ 3,933,008	\$ 3,327,198
Benefits and taxes	553,626	109,026	662,652	153,572	816,224	648,518
Staff development	92,809	-	92,809	-	92,809	75,425
Consultants - Education	60,384	-	60,384	-	60,384	99,822
Consultants - Professional	26,243	-	26,243	89,245	115,488	48,557
Accounting/Auditing fees	-	-	-	20,250	20,250	20,250
Legal fees	-	-	-	7,252	7,252	24,456
Textbooks/Curriculum	34,171	5,185	39,356	-	39,356	33,652
Student services	55,159	5,238	60,397	-	60,397	36,145
Food	14,345	-	14,345	-	14,345	13,761
Communication/Technology	51,931	10,227	62,158	14,140	76,298	79,445
Equipment rental/Lease	48,061	9,465	57,526	13,085	70,611	65,453
Marketing/Recruiting	29,769	5,863	35,632	8,106	43,738	36,178
Supplies and materials	116,386	18,076	134,462	20,694	155,156	162,091
Travel	5,185	1,021	6,206	1,413	7,619	7,291
Insurance	25,691	5,059	30,750	6,996	37,746	35,463
Facility	12,641	2,489	15,130	3,442	18,572	40,917
Non-capitalized furniture and equipment	4,888	963	5,851	1,331	7,182	3,482
Maintenance and repairs	334	66	400	87	487	1,440
Depreciation and amortization	97,888	19,277	117,165	26,654	143,819	140,750
<b>Totals</b>	<b>\$ 3,906,451</b>	<b>\$ 719,127</b>	<b>\$ 4,625,578</b>	<b>\$ 1,095,163</b>	<b>\$ 5,720,741</b>	<b>\$ 4,900,294</b>

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES OF  
SOUTH BRONX CLASSICAL CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of South Bronx Classical Charter School (the "School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 4, 2015.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF  
SOUTH BRONX CLASSICAL CHARTER SCHOOL

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
September 4, 2015

# New York State Education Department

## Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

### 2015-16 Budget & Cash Flow Template

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#### General Instructions and Notes for New Application Budgets and Cash Flows Templates

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<b>1</b>	Complete ALL SIX columns in <b>BLUE</b>
<b>2</b>	Enter information into the <b>GRAY</b> cells
<b>3</b>	Cells containing <b>RED</b> triangles in the upper right corner in columns B through G contain guidance on that particular item
<b>4</b>	Funding by School District information for all NYS School district is located on the State Aid website at <a href="https://stateaid.nysed.gov/charter/">https://stateaid.nysed.gov/charter/</a> . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
<b>5</b>	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

<Enter School Name Here>

**PROJECTED BUDGET FOR 2015-2016**

Assumptions

**July 1, 2015 to June 30, 2016**

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	3,434,895	1,257,157	-	-	1,272,035	5,964,087
Total Expenses	3,709,052	823,956	-	-	1,375,209	5,908,218
Net Income	(274,157)	433,201	-	-	(103,174)	55,869
Actual Student Enrollment	375	20				-
Total Paid Student Enrollment	-	-				-

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
-------------------	-------------------	-------	-------------	----------------------	-------

**REVENUE**

**REVENUES FROM STATE SOURCES**

Per Pupil Revenue

CY Per Pupil Rate

District 12

\$13,877.00

- School District 2 (Enter Name)
- School District 3 (Enter Name)
- School District 4 (Enter Name)
- School District 5 (Enter Name)

3,393,740	817,725	-	-	1,269,950	5,481,415
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,393,740	817,725	-	-	1,269,950	5,481,415

Special Education Revenue

-	207,800	-	-	-	207,800
---	---------	---	---	---	---------

Grants

Stimulus

-	-	-	-	-	-
---	---	---	---	---	---

Other

-	-	-	-	-	-
---	---	---	---	---	---

Other State Revenue

-	-	-	-	-	-
---	---	---	---	---	---

**TOTAL REVENUE FROM STATE SOURCES**

3,393,740	1,025,525	-	-	1,269,950	5,689,215
-----------	-----------	---	---	-----------	-----------

**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs

-	9,000	-	-	-	9,000
---	-------	---	---	---	-------

Title I

-	219,872	-	-	-	219,872
---	---------	---	---	---	---------

Title Funding - Other

9,000	-	-	-	-	9,000
-------	---	---	---	---	-------

School Food Service (Free Lunch)

-	-	-	-	-	-
---	---	---	---	---	---

Grants

Charter School Program (CSP) Planning & Implementation

-	-	-	-	-	-
---	---	---	---	---	---

Other

-	-	-	-	-	-
---	---	---	---	---	---

Other Federal Revenue

-	-	-	-	-	-
---	---	---	---	---	---

**TOTAL REVENUE FROM FEDERAL SOURCES**

9,000	228,872	-	-	-	237,872
-------	---------	---	---	---	---------

**LOCAL and OTHER REVENUE**

Contributions and Donations, Fundraising

4,334	1,044	-	-	1,622	7,000
-------	-------	---	---	-------	-------

Erate Reimbursement

-	-	-	-	-	-
---	---	---	---	---	---

Interest Income, Earnings on Investments,

1,239	298	-	-	463	2,000
-------	-----	---	---	-----	-------

NYC-DYCD (Department of Youth and Community Developmt.)

-	-	-	-	-	-
---	---	---	---	---	---

Food Service (Income from meals)

-	-	-	-	-	-
---	---	---	---	---	---

Text Book

26,582	1,418	-	-	-	28,000
--------	-------	---	---	---	--------

Other Local Revenue

-	-	-	-	-	-
---	---	---	---	---	---

**TOTAL REVENUE FROM LOCAL and OTHER SOURCES**

32,155	2,760	-	-	2,085	37,000
--------	-------	---	---	-------	--------

**TOTAL REVENUE**

3,434,895	1,257,157	-	-	1,272,035	5,964,087
-----------	-----------	---	---	-----------	-----------

*List exact titles and staff FTE's ( Full time equivalent)*

**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

No. of Positions

Executive Management

2.00

54,450	-	-	-	127,050	181,500
--------	---	---	---	---------	---------

Executive Director (0.60), Director of Curriculum and Instruction (1.0)

Instructional Management

2.00

60,300	-	-	-	140,700	201,000
--------	---	---	---	---------	---------

2-Coaches (1.0)

Deans, Directors & Coordinators

3.00

74,400	-	-	-	173,600	248,000
--------	---	---	---	---------	---------

3-Deans (1.0)

CFO / Director of Finance

-

-	-	-	-	-	-
---	---	---	---	---	---

Operation / Business Manager

7.00

-	-	-	-	389,844	389,844
---	---	---	---	---------	---------

Business Manager (1.0), Operations Manager (1.0), 3- Operations Assistants (1.0), Talent Manager (1.0), Talent Associate (1.0)

Administrative Staff

7.00

-	-	-	-	88,000	88,000
---	---	---	---	--------	--------

7-Bus Escorts (0.25)

**TOTAL ADMINISTRATIVE STAFF**

21

189,150	-	-	-	919,194	1,108,344
---------	---	---	---	---------	-----------

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular

32.00

1,698,128	219,872	-	-	-	1,918,000
-----------	---------	---	---	---	-----------

32-K-8 Teachers (1.0)

Teachers - SPED

-

-	372,000	-	-	-	372,000
---	---------	---	---	---	---------

1-Coordinator (1.0), 1-Psychologist (1.0), 2-Teachers (1.0), 1-Speech Pathologist (1.0), At-Risk Teacher (1.0)

<Enter School Name Here>

**PROJECTED BUDGET FOR 2015-2016**

Assumptions

**July 1, 2015 to June 30, 2016**

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	3,434,895	1,257,157	-	-	1,272,035	5,964,087
Total Expenses	3,709,052	823,956	-	-	1,375,209	5,908,218
Net Income	(274,157)	433,201	-	-	(103,174)	55,869
Actual Student Enrollment	375	20				-
Total Paid Student Enrollment	-	-				-

PROGRAM SERVICES

SUPPORT SERVICES

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
--	-------------------	-------------------	-------	-------------	----------------------	-------

Substitute Teachers							
Teaching Assistants	3.00	144,000	-	-	-	144,000	
Specialty Teachers	-	298,000	-	-	-	298,000	
Aides	-	-	-	-	-	-	
Therapists & Counselors	-	-	-	-	-	-	
Other	-	127,122	-	-	-	127,122	
<b>TOTAL INSTRUCTIONAL</b>	<b>35</b>	<b>2,267,250</b>	<b>591,872</b>	<b>-</b>	<b>-</b>	<b>2,859,122</b>	
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	<b>56</b>	<b>2,456,400</b>	<b>591,872</b>	<b>-</b>	<b>919,194</b>	<b>3,967,466</b>	
<b>PAYROLL TAXES AND BENEFITS</b>							
Payroll Taxes		308,833	74,414	-	-	115,566	498,813
Fringe / Employee Benefits		213,839	51,525	-	-	80,019	345,383
Retirement / Pension		98,256	23,675	-	-	36,768	158,699
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		<b>620,928</b>	<b>149,614</b>	<b>-</b>	<b>-</b>	<b>232,353</b>	<b>1,002,895</b>
<b>TOTAL PERSONNEL SERVICE COSTS</b>		<b>3,077,328</b>	<b>741,486</b>	<b>-</b>	<b>-</b>	<b>1,151,547</b>	<b>4,970,361</b>
<b>CONTRACTED SERVICES</b>							
Accounting / Audit		-	-	-	-	22,000	22,000
Legal		-	-	-	-	8,000	8,000
Management Company Fee		-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-
Payroll Services		-	-	-	-	-	-
Special Ed Services		-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-
Other Purchased / Professional / Consulting		85,478	-	-	-	78,449	163,927
<b>TOTAL CONTRACTED SERVICES</b>		<b>85,478</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108,449</b>	<b>193,927</b>
<b>SCHOOL OPERATIONS</b>							
Board Expenses		-	-	-	-	-	-
Classroom / Teaching Supplies & Materials		38,449	2,051	-	-	-	40,500
Special Ed Supplies & Materials		-	2,000	-	-	-	2,000
Textbooks / Workbooks		38,450	2,051	-	-	-	40,501
Supplies & Materials other		-	-	-	-	-	-
Equipment / Furniture		-	-	-	-	-	-
Telephone		-	-	-	-	-	-
Technology		51,130	12,320	-	-	19,133	82,583
Student Testing & Assessment		6,171	329	-	-	-	6,500
Field Trips		36,076	1,924	-	-	-	38,000
Transportation (student)		-	-	-	-	-	-
Student Services - other		4,747	253	-	-	-	5,000
Office Expense		52,627	12,680	-	-	20,193	85,500
Staff Development		101,000	-	-	-	-	101,000
Staff Recruitment		12,383	2,984	-	-	4,634	20,001
Student Recruitment / Marketing		7,430	1,790	-	-	2,780	12,000
School Meals / Lunch		14,800	-	-	-	-	14,800

3-Associate Teachers (1.0)  
2- Fitness Teachers (1.0), 1-Music Teacher (1.0), 1-Art Teacher (1.0)

<Enter School Name Here>

**PROJECTED BUDGET FOR 2015-2016**

Assumptions

**July 1, 2015 to June 30, 2016**

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

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Actual Student Enrollment	375	20				-
Total Paid Student Enrollment	-	-				-

PROGRAM SERVICES

SUPPORT SERVICES

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Travel (Staff)	4,953	1,193	-	-	1,853	8,000
Fundraising	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	<b>368,216</b>	<b>39,575</b>	<b>-</b>	<b>-</b>	<b>48,594</b>	<b>456,385</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>						
Insurance	24,794	5,974	-	-	9,278	40,046
Janitorial	-	-	-	-	-	-
Building and Land Rent / Lease	12,383	2,983	-	-	4,634	20,000
Repairs & Maintenance	2,105	507	-	-	788	3,400
Equipment / Furniture	45,878	11,054	-	-	17,167	74,100
Security	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>85,160</b>	<b>20,519</b>	<b>-</b>	<b>-</b>	<b>31,867</b>	<b>137,546</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>92,870</b>	<b>22,377</b>	<b>-</b>	<b>-</b>	<b>34,752</b>	<b>149,999</b>
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTIGENCY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>3,709,052</b>	<b>823,956</b>	<b>-</b>	<b>-</b>	<b>1,375,209</b>	<b>5,908,218</b>
<b>NET INCOME</b>	<b>(274,157)</b>	<b>433,201</b>	<b>-</b>	<b>-</b>	<b>(103,174)</b>	<b>55,869</b>

**ENROLLMENT - \*School Districts Are Linked To Above Entries\***

	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
District 12	375	20	395
School District 2 (Enter Name)			-
School District 3 (Enter Name)			-
School District 4 (Enter Name)			-
School District 5 (Enter Name)			-
<b>TOTAL ENROLLMENT</b>	<b>375</b>	<b>20</b>	<b>395</b>
<b>REVENUE PER PUPIL</b>	<b>9,160</b>	<b>62,858</b>	<b>-</b>
<b>EXPENSES PER PUPIL</b>	<b>9,891</b>	<b>41,198</b>	<b>-</b>



# Audited Financial Statement Checklist

Last updated: 07/29/2015

Page 1

**Charter School Name:**

**1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.**

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	No
CSP Agreed Upon Procedures (if applicable)	Yes
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

**2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.**

	Yes/No
Report on Compliance	
Report on Internal Control over Financial Reporting	
Single Audit	
CSP Agreed Upon Procedures Report	
Management Letter	

**Thank you.**



# Appendix E: Disclosure of Financial Interest Form

Last updated: 10/28/2015

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Page 1

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All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). [The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 deadline will be provide here by September 1, 2015 or sooner.](#)

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

---

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

---

Thank you.



# Appendix F: BOT Membership Table

Last updated: 07/09/2015

## Page 1

### 1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Stephen Baldwin		Chair/Board President	Yes	Legal, Oversight	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)
2	Katherine Heleniak		Vice Chair/Vice President	Yes	Education	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)
3	Kevin Murphy		Secretary	Yes	Education, Finance	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)
4	Melissa Brown		Treasurer	Yes	Finance	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)
5	Williams Higgins		Trustee/Member	Yes	Real Estate	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)
6	Larry Hirsch		Trustee/Member	Yes	Real Estate	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)
7	Louisa Childs		Trustee/Member	Yes	Law	2 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)
8	James Maher		Trustee/Member	Yes	Real Estate	1 term, 2n years each (elected June 17, 2014, expiration June 17, 2016)

9	Ingrid Bateman		Trustee/Member	Yes	Education, Finance	Serving 1st term, 2 years (elected November 13, 2013, expiration November 13, 2015)
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

**2. Total Number of Members Joining Board during the 2014-15 school year**

0

**3. Total Number of Members Departing the Board during the 2014-15 school year**

0

**4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?**

13

**5. How many times did the Board meet during the 2014-15 school year?**

11

**6. How many times will the Board meet during the 2015-16 school year?**

11

**Thank you.**

## Appendix H: Enrollment and Retention Efforts

South Bronx Classical Charter School (“SBCCS”) strives to comply with all aspects of the Charter School Law of 1998, as amended and specifically including the amendments of 2012, which includes the development of specific strategies to attract students of disabilities, English Language Learners, and students eligible for free and reduced price lunch. We have outlined several strategies that we have implemented in 2014-2015 to recruit this population of students. We will continue to refine these strategies in 2015-2016.

1. All materials in our mass mailings of school information and student applications to nursery schools, Head Starts, and community organizations have Spanish translations and information about the special services we provide.
2. All SBCCS information session run by a bilingual Operations Manager or Operations Assistant. Our community is primarily Spanish speaking.
3. We have attended several student recruitment fairs. This year, the first was in Spanish Harlem and the second in Bronx District 12. At both fairs, a bilingual staff member was present for its entirety. Information about SBCCS. Special Services was also distributed at both fairs.
4. We distributed flyers at locations all over the South Bronx. All flyers were in both Spanish and English.
5. All paper applications are in both English and Spanish.
6. We gave presentations to local community organizations that serve ELL populations, including Mott Haven Community Partnership Program and South Bronx Churches.
7. We contacted and distributed information about SBCCS, in both English and Spanish, to seven local NYCHA housing developments.
8. We run Facebook advertisement translated into English, Spanish, and French.
9. We mailed information pamphlets and student applications, in both English and Spanish to 12,000+ residents of the South Bronx.
10. We advertised SBCCS in El Diario, a Spanish newspaper. El Diario is New York’s largest and oldest Spanish-language newspaper, and the nation’s oldest Spanish newspaper.
11. Kennedy Child Study Center displays information about SBCCS on our behalf. This center services and evaluates many special education students in NYC

Lastly, we know that the retention of these scholars is equally important. At SBCCS, we are committed to supporting all of our scholars to meet the high expectations of our rigorous academic program. Over the past two years, we have taken a more targeted approach to support our scholars with language and learning differences.

Beginning in Kindergarten, or when a scholar is identified as a student with a disability or an English Language Learner, we establish a close relationship with the family. This includes regular communication home via home-school logs and phone calls, as well as meetings with the team of educators who work with their scholars. During this contact, we communicate their scholar’s progress, areas of growth and areas of concern. We regularly evaluate changes in service depending on scholar progress, and service providers maintain at least monthly contact with parents. We frequently send home enrichment activities for scholars in areas we have identified for growth. Parents are provided with staff members’ contact information and an open door policy is strongly communicated.

When a scholar is struggling, we invite parents in to observe and work as a team to determine how to better support the scholar. We also see it as our role to educate parents about their scholar’s needs.

For scholars with disabilities, we work with the CSE and the parent to determine the appropriate setting. If we do not have a setting that is identified as appropriate for the scholar, we supplement our current services to ensure the scholar continues to make progress, and we also accompany parents when looking at alternate placements, if they wish to move to a different setting. In our communication with parents, we emphasize a commitment to each scholar's growth through whatever resources we have available.

In 2015-2016, we are planning to expand our current services by hosting special education focused parent groups, providing bilingual resources to support academics, and ongoing teacher development to support this population of students.



# Appendix I: Teacher and Administrator Attrition

Created: 07/09/2015

Last updated: 07/29/2015

Report changes in teacher and administrator staffing.

Page 1

**Charter School Name:**

## **[Instructions for completing the Teacher and Administrator Attrition Tables](#)**

**ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.**

### **2013-14 Teacher Attrition Table**

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	31	3	8

### **2013-14 Administrator Position Attrition Table**

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	11	3	4

**Thank you**



# Appendix J: Uncertified Teachers

Last updated: 07/29/2015

**"thirty per centum or 5 teachers, whichever is less"**

To comply with NYS Education Law Section 2854(3)(a-1), please report the (FTE) count of uncertified and certified teaching staff as of the last day of school for the 2014-15 school year.

Page 1

**Charter School Name:**

**Note Definition of FTE:**

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: [http://www.bea.gov/faq/index.cfm?faq\\_id=368#sthash.8Rbj89kq.dpuf](http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf))

How many **UNCERTIFIED** Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2014-15?

**For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.**

	FTE - (June 30, 2015)
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	0
(ii) individuals who are tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
FTE count of uncertified teachers who do not fit into any of the four statutory categories	2
<b>Total</b>	<b>2.0</b>

How many **CERTIFIED** Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2014-15?

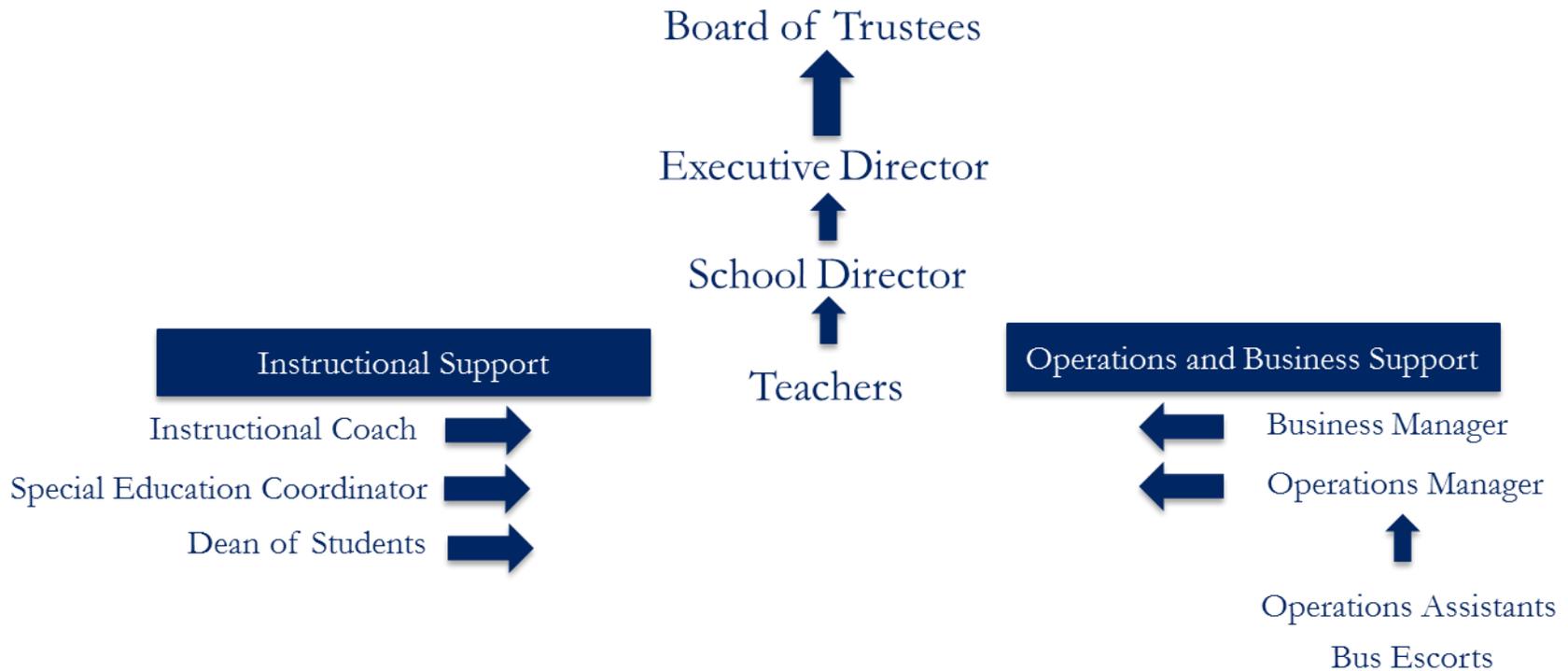
34

Thank you.



CLASSICAL CHARTER  
SCHOOLS

### Organizational Chart



## **Appendix L: Mission and Key Design Elements**

Mission Statement: “South Bronx Classical Charter School prepares K-8<sup>th</sup> grade students in the South Bronx to excel in college-preparatory high schools. Through a classical curriculum and highly-structured setting, students become liberated scholars and citizens of impeccable character who achieve proficiency in and advanced mastery of New York State Performance Standards.”

The general objectives of South Bronx Classical Charter School are to:

- drastically improve the academic success of its scholars, in comparison to their peers in neighboring and similar schools
- thoroughly prepare our scholars for rigorous higher education
- create respectful, compassionate, and productive citizens

In addition to a focus on the fundamentals of reading, writing, and math, the school offers character education to all its scholars, Latin starting in third grade, and Debate starting in fourth grade. Finally, consistent with a liberal arts education, the school seeks to ensure that scholars graduate with a diverse array of skills and appreciation in Art and Music.

The school’s instructional leadership includes the Executive Director, Instructional Coaches, and each grade will have a Grade Team Leader, who will be in charge of curricular refinement, observing and improving teachers in his or her grade, holding grade team meetings, and reporting to the Executive Director. This system provides organizational stability and a leadership pipeline for teachers to become Directors of Curriculum and Instruction, Literacy and Math coaches, or Deans of Students.

### **Instructional Methods and Philosophy/Principles of Practice**

**Classical Framework:** We strongly believe that our school model best meets the needs of all students in our target population. The key components of a classical education in the early years focus on a core curriculum, the development of strong literacy and numeracy skills, knowledge, and understanding of elementary facts, with less emphasis on “higher level” thinking, until later grades. In all grades, our scholars develop core knowledge in the basic subjects of reading, writing, math, science, and history. Subjects are taught directly and sequentially, as clearly elucidated in the Common Core State Standards, so scholars can master skills and content each step of the way. Within this classical framework, SBCCS provides an educational program firmly based on two principles:

- All children can achieve academic success when given a rigorous and organized curriculum, effective teaching, and a structured environment.
- Development of respectful, compassionate, productive citizens is a fundamental aim of education.

**Rigorous and Organized Curriculum:** We believe that an organized, clear, and sequential curriculum, fully aligned with the Common Core and New York State Learning Standards, focused on ensuring strong literacy skills in all students, will best serve the educational needs of our target population. Reading is the most important part of an SBCCS education. Within a framework of classical education that focuses relentlessly on language development – a critical need of our target population – all scholars benefit from three (3) hours of daily literacy instruction and two (2) hours of daily math instruction. Consistent with the school’s mission and with the tenets of a classical education, our scholars will be given one (1) hour of character education instruction per week.

Ultimately, we believe scholars can achieve academically through a demanding, research-based, field-tested curriculum and a highly structured, detail-oriented, and supportive culture. Research has shown that urban students learning with a curriculum including Open Court Reading, Saxon Math, Core Knowledge History, and FOSS Science have consistently achieved high degrees of academic success. We have built our core academic scopes and sequences based on these proven curricula, and have then enhanced them to best support our at-risk scholars.

**Effective Teaching:** The recruitment, development, and retention of effective teachers is critical to high scholar achievement. Effective teachers manage their classroom, know their content, develop skills sequentially over time, use data strategically to inform their instruction, and do whatever it takes to maximize impact. There is no single “recruiting season”, and developing successful connections to specific candidates requires a continuous effort and targeted approach. SBCCS will recruit teachers from a variety of sources, including critical networking with such organizations as Teach For America, New Leaders for New Schools, strategic website postings, professional job fairs, and outreach to selective businesses and industries. Similarly, teacher development is also a continuous process. Through summer orientation, weekly grade meetings, monthly school-wide meetings, and ongoing individual sessions, teachers benefit from over 100 hours of Professional Development annually. To attract and retain the strongest teachers, salaries will be 5% to 10% higher than those of teachers in New York City’s Extended Time Schools.

**Structured Environment:** Within a disciplined environment, teachers can teach, and all scholars can learn. SBCCS will create positive student behavior through modeling, explicit behavioral instruction, and a transparent set of expectations shared with families at orientations and throughout the year. These rules, detailed in the Code of Conduct, include recognition of the school’s core values and clear consequences for infractions.

**Development of Respectful, Compassionate, and Productive Citizens:** We believe that the development of respectful, compassionate, and productive citizens is a fundamental purpose of education. This is fully consistent with the ideals of classical education. All scholars receive one hour of weekly character education per week. As scholars acclimate to our culture of positive behavior and character, less direct instruction and teacher intervention will be required. All

scholars will perform age-appropriate community service based on themes such as the environment and care of senior citizens.

**Family Engagement:** We value our scholars and our families, which are so critical to our scholars' success. For young children to succeed academically, the school and parents must develop positive and communicative relationships. All families receive regular communication regarding their scholars' academic and behavioral progress, using grades and test scores as benchmarks for discussion. We have a Family Advisory Council (FAC), which serves as a liaison between our parents and administration.

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, August 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/59a3cd4e0f67e6b2d1>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	C Stephen	Baldwin

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS (NYC CHANCELLOR) 321200860898*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Chair/President
- 

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Stephen Baldwin". The signature is written in a cursive style with a large, stylized initial "S" and "B".

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, August 21, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/a143357013359dc2d>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	J. Kevin	Murphy

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

<i>No, I am not.</i>
----------------------

7. Select the name of the education corporation that operates a single charter school.

<i>SOUTH BRONX CLASSICAL CS (NYC CHANCELLOR) 321200860898</i>
---------------------------------------------------------------

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Secretary
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "J. Kevin Murphy". The signature is written in a cursive style with a large initial "J" and a long horizontal flourish at the end.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, August 24, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/e1ea9fd8bbe82fa00f9>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Kathryn	Heleniak

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS (NYC CHANCELLOR) 321200860898*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Vice Chair/Vice President
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "K. Helmer". The signature is written in a cursive style with a large, looped initial "K" and a stylized "H" and "M".

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, September 09, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/b86254242c3c0af23e>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Ingrid	Bateman

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

<i>No, I am not.</i>
----------------------

7. Select the name of the education corporation that operates a single charter school.

<i>SOUTH BRONX CLASSICAL CS (NYC CHANCELLOR) 321200860898</i>
---------------------------------------------------------------

8. Select all positions you have held on the Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

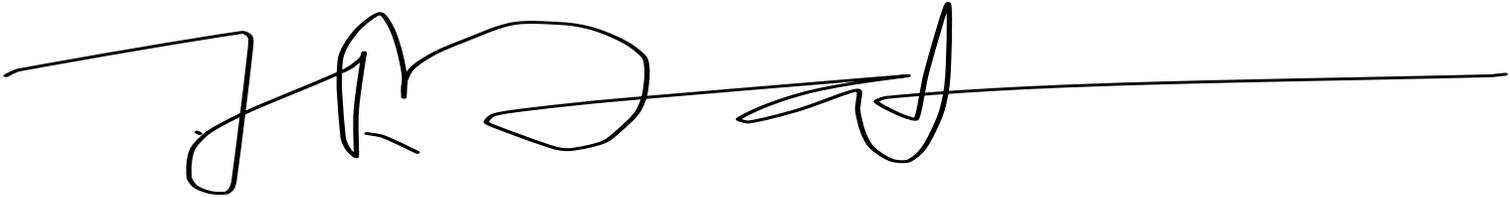
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal line extending to the right.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, September 18, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/b90ffad2c05977ff298>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Melissa	Brown

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

<i>No, I am not.</i>
----------------------

7. Select the name of the education corporation that operates a single charter school.

<i>SOUTH BRONX CLASSICAL CS (NYC CHANCELLOR) 321200860898</i>
---------------------------------------------------------------

8. Select all positions you have held on the Board:

(check all that apply)

---

- Treasurer
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "M. S. Brown". The signature is written in a cursive, flowing style with some loops and flourishes.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, November 13, 2015

Updated Thursday, November 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/7725040442a348002>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Laurence	Hirsch

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS (NYC CHANCELLOR) 321200860898*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Vice Chair/Vice President
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

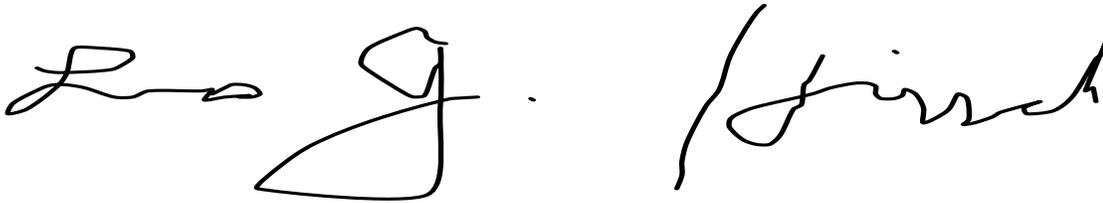
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Paul J. Hirsch". The signature is written in a cursive style with a large, stylized initial "P" and "J".

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, November 13, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/61a72ee7361a968c70>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	William	Higgins

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS (NYC CHANCELLOR) 321200860898*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Other, please specify...: Trusree
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

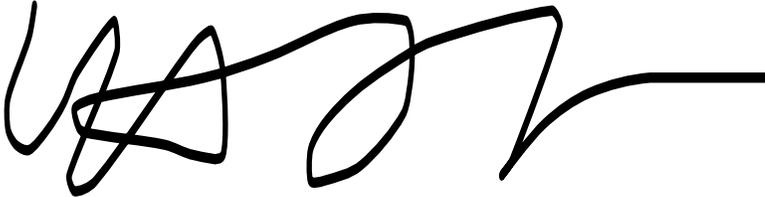
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

**Thank you.**