

The State Education Department
The University of the State of New York

Office of Innovative School Models

Charter Schools Office
462 EBA
Albany, New York 12234
518-474-1762

Charter School Annual Report
2009 - 2010

Charter School Information and Cover Page

Name of Charter School **Global Concepts Charter School**

Primary Address **1001 Ridge Rd.** **Lackawanna, NY 14218**

Telephone **716-821-1903** **Fax** **716-821-9563**

BEDS # **141800860044**

District/CSD of Location **Lackawanna City Schools**

Charter Entity **SED**

Date School First Opened for Instruction **2002**

School Leader **Richard J. Fill**
(print name)

E-mail Address of School Leader [REDACTED]

President, Board of Trustees **Dawan Jones**
(print name)

E-mail Address and Phone Number of Board President [REDACTED]
[REDACTED]

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: NYS Assessment

Subtest: Social Studies

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | 11/16/09 | 72 | 0 | 0 | 0 | 72 | | L4-51.4% | |
| 6 | | | | | | | | L3-48.6% | |
| 7 | | | | | | | | | |
| 8 | 6/14/10 | 31 | 0 | 0 | 0 | 31 | | L4-22.5% | |
| | | | | | | | | L3-58% | |
| | | | | | | | | L2-16.1% | |
| | | | | | | | | L1-3% | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: NYS Assessment

Subtest: SCIENCE

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| | | | | | | | | | |
| 4 | 5/24/10 | 66 | 0 | 0 | 0 | 66 | | L4-84.6% | |
| | | | | | | | | L3-15.4% | |
| 8 | 5/24/10 | 31 | 0 | 0 | 0 | 31 | | L4 – 17% | |
| | | | | | | | | L3 – 60% | |
| | | | | | | | | L2 -17% | |
| | | | | | | | | L1 – 7% | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Student Assessment Data
New York State Assessment Results
Grades 3 – 8 State Math Assessments Results
2009-2010 Annual Report**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Grades 3-8 State Math Assessment Results

| <i>Year of Test</i> | Grade 3 | | | | Grade 4 | | | | Grade 5 | | | | Grade 6 | | | | Grade 7 | | | | Grade 8 | | | |
|---------------------|---------|------|------|------|---------|------|------|------|---------|------|------|------|---------|------|------|------|---------|----|------|------|---------|------|------|------|
| | L1 | L2 | L3 | L4 | L1 | L2 | L3 | L4 | L1 | L2 | L3 | L4 |
| 2009-10 | 2.9 | 35.7 | 38.6 | 22.9 | 1.5 | 21.2 | 48.5 | 28.8 | 2.8 | 11.1 | 43.1 | 43.1 | 3.8 | 17.3 | 44.2 | 34.6 | 3.6 | 25 | 32.1 | 39.3 | 6.5 | 12.9 | 64.5 | 16.1 |
| 2008-09 | 0 | 4 | 85 | 11 | 1 | 3 | 66 | 30 | 2 | 3 | 60 | 35 | 0 | 10 | 50 | 40 | 0 | 14 | 60 | 26 | | | | |
| 2007-08 | 3 | 6 | 70 | 21 | 0 | 21 | 72 | 6 | 0 | 14 | 62 | 22 | 0 | 7 | 63 | 29 | | | | | | | | |
| 2006-07 | 1.5 | 19.1 | 55.9 | 23.5 | 10.9 | 26.6 | 57.8 | 4.7 | 0 | 20 | 70 | 10 | | | | | | | | | | | | |
| 2005-06 | 12.9 | 19.5 | 57.1 | 10.4 | 9.09 | 34.1 | 50 | 6.8 | 8.6 | 40 | 45.7 | 5.71 | | | | | | | | | | | | |

| | | | | | | | | |
|---|--|--|--|--|--|--|--|----|
| 8 | | | | | | | | NA |
|---|--|--|--|--|--|--|--|----|

Science (GME)

| | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
| K | NA |
| 1 | 0.3 | 0.5 | 0.6 | 2.5 | 1.3 | 2 | 2.3 | 2.1 |
| 2 | 1.3 | 2 | 2 | 2.8 | 2.7 | 2.6 | 3.2 | 3 |
| 3 | 2.3 | 3 | 3.6 | 3.7 | 4.8 | NA | NA | NA |
| 4 | NA | 4.1 | 4.4 | 5.2 | 4.6 | NA | NA | NA |
| 5 | | | 5.4 | 6.3 | 6.4 | NA | NA | NA |
| 6 | | | | | | NA | NA | NA |
| 7 | | | | | | | NA | NA |
| 8 | | | | | | | | NA |

Social Studies (GME)

| | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2008-09 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
| K | NA |
| 1 | 0.6 | 0.9 | 1.5 | 2.3 | 2.4 | 2.1 | 2.3 | 2.5 |
| 2 | 2.1 | 2.3 | 2 | 3.8 | 3.9 | 3.2 | 3.2 | 4.6 |
| 3 | 2.6 | 3.3 | 3.3 | 3.2 | 4.5 | NA | NA | NA |
| 4 | NA | 3.6 | 3.9 | 4.4 | 4.3 | NA | NA | NA |
| 5 | | | 4.9 | 5.6 | 6.6 | NA | NA | NA |
| 6 | | | | | | NA | NA | NA |
| 7 | | | | | | | NA | NA |
| 8 | | | | | | | | NA |

Total Score (GME)

| | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
| K | NA | 0.9 | 0.9 | 1 | 1.5 | 1.3 | 1.5 | 1.7 |
| 1 | NA | 1.5 | 1.7 | 2.5 | 2.1 | 2.2 | 2 | 2.4 |
| 2 | NA | 2.4 | 2.9 | 3.2 | 3.2 | 2.7 | 3 | 3.1 |
| 3 | NA | 3.5 | 4.2 | 3.5 | 4.6 | 3.9 | 3.8 | 4.4 |
| 4 | NA | 4.4 | 4.9 | 4.5 | 4.3 | 4.8 | 4.9 | 5.4 |
| 5 | | | 5.6 | 6.3 | 7.5 | 5.6 | 6 | 7.6 |
| 6 | | | | | | 7.5 | 7.6 | 8.2 |

| | | | | | | | | |
|---|--|--|--|--|--|--|-----|----|
| 7 | | | | | | | 8.8 | 9 |
| 8 | | | | | | | | 11 |

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Language

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | 3/8/10 | 52 | 0 | 0 | 0 | 52 | 4.2 | 79% | |
| 4 | 3/8/10 | 54 | 0 | 0 | 1 | 53 | 5.2 | 66% | |
| 5 | 3/8/10 | 58 | 0 | 0 | 0 | 58 | 7.2 | 74% | |
| 6 | 3/8/10 | 48 | 0 | 0 | 1 | 47 | 8.2 | 60% | |
| 7 | 3/8/10 | 48 | 1 | 0 | 0 | 47 | 9.4 | 70% | |
| 8 | 3/8/10 | 26 | 0 | 0 | 0 | 26 | 11.3 | 70% | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

Other Student Assessment Data
2009-2010

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Language – ESL

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|-------|--------------------|----------------------------|--------------------------|----------------------------|-----------------------------------|-------------------------------|---|---|-----------|
| K | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | 3/8/10 | 8 | 0 | 0 | 0 | 8 | 2.3 | 12% | |
| 4 | 3/8/10 | 7 | 0 | 0 | 1 | 6 | 4.7 | 67% | |
| 5 | 3/8/10 | 9 | 0 | 0 | 0 | 9 | 4.8 | 44% | |
| 6 | 3/8/10 | 6 | 0 | 0 | 1 | 5 | 4.0 | 0% | |
| 7 | 3/8/10 | 7 | 1 | 0 | 0 | 6 | 7.9 | 50% | |
| 8 | 3/8/10 | 2 | 0 | 0 | 0 | 2 | 4.0 | 0% | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Language - SpEd

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | 3/8/10 | 10 | 0 | 0 | 0 | 10 | 2.5 | 30% | |
| 4 | 3/8/10 | 6 | 0 | 0 | 0 | 6 | 3.5 | 0% | |
| 5 | 3/8/10 | 4 | 0 | 0 | 0 | 4 | 6.4 | 50% | |
| 6 | 3/8/10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 7 | 3/8/10 | 2 | 0 | 0 | 0 | 2 | 7.2 | 50% | |
| 8 | 3/8/10 | 4 | 0 | 0 | 0 | 4 | 11.5 | 100% | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Reading

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | 5/11/10 | 60 | 0 | 0 | 0 | 60 | 1.5 | | |
| 1 | 5/11/10 | 65 | 0 | 0 | 0 | 65 | 2.5 | | |
| 2 | 5/11/10 | 73 | 0 | 0 | 0 | 73 | 3.4 | | |
| 3 | 3/9/10 | 72 | 0 | 0 | 0 | 72 | 3.8 | | |
| 4 | 3/9/10 | 65 | 0 | 0 | 0 | 65 | 3.9 | | |
| 5 | 3/9/10 | 72 | 0 | 0 | 0 | 72 | 5.7 | | |
| 6 | 3/10/10 | 53 | 0 | 0 | 1 | 52 | 6.3 | | |
| 7 | 3/10/10 | 56 | 1 | 0 | 0 | 55 | 9.2 | | |
| 8 | 3/10/10 | 30 | 0 | 0 | 0 | 30 | 8.7 | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Reading -ESL

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | 5/11/10 | 7 | 0 | | 0 | 7 | .3 | | |
| 1 | 5/11/10 | 12 | 0 | | 0 | 12 | 1.4 | | |
| 2 | 5/11/10 | 11 | 0 | | 0 | 11 | 2.7 | | |
| 3 | 3/9/10 | 9 | 0 | | 0 | 9 | 3.7 | | |
| 4 | 3/9/10 | 6 | 0 | | 0 | 6 | 3.3 | | |
| 5 | 3/9/10 | 9 | 0 | | 0 | 9 | 4.0 | | |
| 6 | 3/10/10 | 5 | 0 | | 0 | 5 | 4.3 | | |
| 7 | 3/10/10 | 6 | 0 | | 0 | 6 | 5.9 | | |
| 8 | 3/10/10 | 2 | 0 | | 0 | 2 | 3.9 | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

Other Student Assessment Data
2009-2010

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Mathematics

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|-------|--------------------|----------------------------|--------------------------|----------------------------|-----------------------------------|-------------------------------|--|---|-----------|
| K | 5/12/10 | 52 | 0 | | 0 | 52 | 1.8 | | |
| 1 | 5/12/10 | 51 | 0 | | 0 | 51 | 2.5 | | |
| 2 | 5/12/10 | 56 | 0 | | 0 | 56 | 3.6 | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Mathematics - ESL

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | 5/12/10 | 7 | 0 | | 0 | 7 | .3 | | |
| 1 | 5/12/10 | 12 | 0 | | 0 | 12 | 1.2 | | |
| 2 | 5/12/10 | 11 | 0 | | 0 | 11 | 2.6 | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Mathematics - SpEd

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | 5/12/10 | 1 | 0 | | 0 | 1 | 1.3 | | |
| 1 | 5/12/10 | 2 | 0 | | 0 | 2 | .7 | | |
| 2 | 5/12/10 | 6 | 0 | | 0 | 6 | 2.4 | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Science

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | NA | | | | | | | | |
| 1 | 5/11/10 | 65 | 0 | 0 | 0 | 65 | 2.1 | 66% | |
| 2 | 5/11/10 | 73 | 1 | 0 | 0 | 72 | 3.0 | 67% | |
| 3 | NA | | | | | | | | |
| 4 | NA | | | | | | | | |
| 5 | NA | | | | | | | | |
| 6 | NA | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Science - ESL

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | | | | | | | | | |
| 1 | 5/11/10 | 12 | 0 | 0 | 0 | 12 | 1.1 | 33% | |
| 2 | 5/11/10 | 11 | 0 | 0 | 0 | 11 | 1.2 | 0% | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Science - SpEd

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | | | | | | | | | |
| 1 | 5/11/10 | 5 | 0 | 0 | 0 | 5 | 1.3 | 60% | |
| 2 | 5/11/10 | 5 | 0 | 0 | 0 | 5 | 2.9 | 80% | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2009-2010**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Social Studies

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | | | | | | | | | |
| 1 | 5/11/10 | 65 | 0 | 0 | 0 | 65 | 2.5 | 71% | |
| 2 | 5/11/10 | 73 | 1 | 0 | 0 | 72 | 4.6 | 71% | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

**Other Student Assessment Data
2008-2009**

Name of Charter School: GLOBAL CONCEPTS CHARTER SCHOOL

Name of Test: Terra Nova

Subtest: Social Studies ESL

| Grade | Date of Test (DOT) | # Enrolled in Grade on DOT | # Absent on Grade on DOT | # Exempted in Grade by IEP | # Exempted in Grade by ELL Status | # Students Assessed in Grade* | Score (Indicate Type of Score, e.g., NCE) GME | Qualitative Level and Percent Attaining* * | Other *** |
|--------------|---------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|--------------------------------------|--|---|------------------|
| K | | | | | | | | | |
| 1 | 5/11/10 | 12 | 0 | 0 | 0 | 12 | 1.5 | 42% | |
| 2 | 5/11/10 | 11 | 0 | 0 | 0 | 11 | 2.9 | 55% | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., “with honors,” indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter “NA.”

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter “NA.”

GOAL ACHIEVEMENT CHART

Charter School Name: Global Concepts Charter School

School Year: 2009 - 2010

| Goal/Objective: Desired Level of Attainment | Actual Result: Observed Level of Attainment | Measure Used To Indicate Attainment of The Goal/Objective | Was the Goal/ Objective Met? (Y/N) | Explanation if Not Met |
|--|--|--|---|---|
| #1 -Students will achieve one year academic growth based on Terra Nova GME scores | Longitudinal data for the past six years | Terra Nova | Y | |
| #2 – Students enrolled for 3 years at Global Concepts will meet all standards in core subjects as established by NYS Education Department | On-going data | NYS assessments in ELA, math, Science, Social Studies, Terra Nova, Reading assessments | Y | |
| #3 – Students will achieve 5-15% gains in all NYS assessments. Students will maintain 80-90% achievement (level 3-4) on all NYS assessments. | See data summary | NYS Assessments | N | State Change in “cut” scores reduced our achievement levels |
| #4 – All eighth grade students will meet all requirements as described in Commissioner’s Regulation 100.2. | K-7 for the 2008-2009 school year | | Y | |
| | | | | |
| | | | | |

**Charter School Student Attrition Rates
2009-2010**

Historical Data

| Student Attrition Rates | | | | | |
|--|--|------------------|------------------|------------------|------------------|
| | | 2008-2009 | 2007-2008 | 2006-2007 | 2005-2006 |
| Number of students leaving for lack of transportation | | 0 | 0 | 0 | 0 |
| Number of students leaving for geographic reasons (e.g., out of state/district relocation) | | 29 | 21 | 24 | 27 |
| Number of students leaving for more restrictive special education setting | | 4 | 1 | 0 | 0 |
| Number of students leaving due to parental choice (e.g., school transfer closer to residence, local elementary school, parent convenience) | | 13 | 15 | 42 | 32 |
| Number leaving for other reasons (undetermined) | | 3 | 4 | 13 | 17 |
| Total number of students leaving. | | 49 | 41 | 79 | 76 |
| Highest Number Enrolled <i>(July 1 – June 30)</i> | | 531 | 472 | 397 | 335 |
| Total Percent Attrition | | 9.23% | 8.9% | 19.9% | 22.7% |

**Charter School Teacher Attrition Rates
2008-2009**

| | 2009-2010 | 2008-2009 | 2007-2008 | 2006-2007 | 2005-2006 |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|
| Number of Classroom Teachers | 25 | 23 | 20 | 20 | 16 |
| Number of Special Area Teachers | 31 | 25 | 22 | 17 | 18 |
| Total Number of Teachers | 56 | 48 | 42 | 37 | 34 |
| Total Number of Teachers Leaving | 0 | 3 | 5 | 6 | 3 |
| Total Percent Attrition | 0.00% | 6.25% | 11.9% | 16.6% | 8.2% |

Section IV

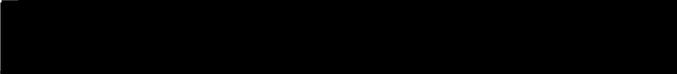
Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

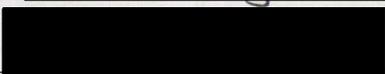
Name (print) IDREAS AJ AHMED

Name of Charter School GLOBAL CONCEPTS

Charter Entity EDUCATIONAL

Home Address 

Business Address 

Daytime Phone 

E-Mail Address 

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

BOARD MEMBER CURRENTLY, VICE CHAIRMAN, SECRETARY

2. Is the trustee an employee of the School? ___ Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ___ Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? ___ Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

| Date(s) | Nature of Financial Interest/Transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to yourself |
|---------|--|--|---|
| N/A | | | |

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

| Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest |
|---|---|--|---|
| <p>N/A</p> | | | |

Debra C. A. A. A.
Signature

10/27/10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

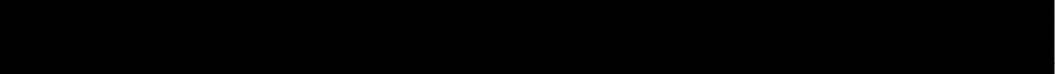
Name (print) Kelly J. Asher

Name of Charter School Global Concepts

Charter Entity Board of Regents

Home Address 

Business Address 

Daytime Phone 

E-Mail Address 

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

member

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

| Date(s) | Nature of Financial Interest/Transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to yourself |
|----------------|---|---|--|
| N/A | | | |

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

| Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest |
|--|------------------------------|---|--|
| N/A | | | |

Kelly J. Ash
Signature

10/27/10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) ANTONIO ESTRADA

Name of Charter School Global Concepts Charter School

Charter Entity Global Concepts

Home Address [REDACTED]

Business Address [REDACTED]

Daytime Phone [REDACTED]

E-Mail Address [REDACTED]

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

VICE CHAIR, BOARD TRUSTEE

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

| Date(s) | Nature of Financial Interest/Transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to yourself |
|---------|--|--|---|
| A | NONE | NONE | NONE |

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

| Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest |
|--|------------------------------|---|--|
| NONE | NONE | NONE | NONE |

Antonia Chade
Signature

10/26/10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Dawan Jones

Name of Charter School GLOBAL CONCEPTS CHARTER SCHOOL

Charter Entity BOARD OF REGENTS

Home Address _____

Business Address _____

Daytime Phone _____

E-Mail Address _____

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

BOARD MEMBER, SECRETARY, VICE PRESIDENT, PRESIDENT
FROM INCEPTION TO PRESENT

2. Is the trustee an employee of the School? ___ Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ___ Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? ___ Yes ___ No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

| Date(s) | Nature of Financial Interest/Transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to yourself |
|---------|--|--|---|
| N/A | | | |

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

| Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest |
|--|------------------------------|---|--|
| N/A | | | |

Dorwan Jones
Signature

10-27-10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) William A. Kruger

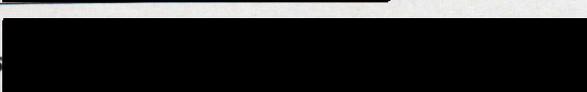
Name of Charter School Global Concepts Charter School

Charter Entity Board of Regents

Home Address 

Business Address 

Daytime Phone 

E-Mail Address 

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

parent representative
Secretary

2. Is the trustee an employee of the School? ___ Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ___ Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? ___ Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

| Date(s) | Nature of Financial Interest/Transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to yourself |
|---------|--|--|---|
| none | none | none | none |

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

| Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest |
|--|------------------------------|---|--|
| none | none | none | none |

William A. Krueger
Signature

10-27-2010
Date

**Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10**

Name (print) Suzie Mazella

Name of Charter School Global Concepts Charter School

Charter Entity _____

Home Address _____

Business Address _____

Daytime Phone _____

E-Mail Address _____

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):
January 2002 through current (school year ending 2011) board treasurer

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

| Date(s) | Nature of Financial Interest/Transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to yourself |
|----------------|---|---|--|
| None | | | |

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

| Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest |
|---|-------------------------------------|--|---|
| None | | | |

Suzi Mazelle
Signature

11/1/10
Date

**GLOBAL CONCEPTS
CHARTER SCHOOL**

**FINANCIAL STATEMENTS
WITH ADDITIONAL INFORMATION**

JUNE 30, 2010

INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Global Concepts Charter School
Lackawanna, New York

We have audited the accompanying balance sheets of Global Concepts Charter School (the School) as of June 30, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2010 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



October 22, 2010

GLOBAL CONCEPTS CHARTER SCHOOL

Balance Sheets

| June 30, | 2010 | 2009 |
|--|----------------------|----------------------|
| Assets | | |
| Current assets: | | |
| Cash | \$ 2,310,161 | \$ 2,218,009 |
| Grants and other receivables (Note 2) | 459,288 | 114,265 |
| | 2,769,449 | 2,332,274 |
| Property and equipment, net (Note 3) | 7,804,585 | 7,983,321 |
| Investments held in trust (Note 4) | 1,254,414 | 1,266,755 |
| Deferred financing costs, net | 502,431 | 521,039 |
| Deposit (Note 8) | 150,000 | - |
| | \$ 12,480,879 | \$ 12,103,389 |
| Liabilities and Net Assets | | |
| Current liabilities: | | |
| Current portion of long-term debt (Note 5) | \$ 124,623 | \$ 119,155 |
| Accounts payable and accrued expenses | 791,072 | 763,949 |
| Deferred revenue | 522 | - |
| | 916,217 | 883,104 |
| Long-term debt (Note 5) | 8,068,042 | 8,192,665 |
| Net assets- unrestricted | 3,496,620 | 3,027,620 |
| | \$ 12,480,879 | \$ 12,103,389 |

See accompanying notes.

GLOBAL CONCEPTS CHARTER SCHOOL

Statements of Activities

| For the years ended June 30, | 2010 | 2009 |
|--|---------------------|---------------------|
| Changes in unrestricted net assets: | | |
| Support and revenue: | | |
| Public school districts: | | |
| Revenue - resident student enrollment | \$ 5,842,720 | \$ 5,516,313 |
| Revenue - students with disabilities | 160,083 | 113,418 |
| Federal grants | 273,566 | 245,462 |
| Other income | 12,491 | 64,556 |
| Total support and revenue | <u>6,288,860</u> | <u>5,939,749</u> |
| Expenses: | | |
| Program expenses: | | |
| Regular education | 3,639,855 | 3,257,244 |
| Special education | 217,306 | 194,462 |
| Other programs | 1,027,207 | 903,952 |
| Total program expenses | <u>4,884,368</u> | <u>4,355,658</u> |
| Supporting services: | | |
| Management and general | 935,492 | 893,184 |
| Total expenses | <u>5,819,860</u> | <u>5,248,842</u> |
| | | |
| Change in net assets | 469,000 | 690,907 |
| Net assets - beginning | <u>3,027,620</u> | 2,336,713 |
| Net assets - ending | <u>\$ 3,496,620</u> | <u>\$ 3,027,620</u> |

GLOBAL CONCEPTS CHARTER SCHOOL

Statements of Cash Flows

| For the years ended June 30, | 2010 | 2009 |
|--|------------------|----------------|
| Operating activities: | | |
| Change in net assets | \$ 469,000 | \$ 690,907 |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | | |
| Depreciation | 423,990 | 340,475 |
| Amortization | 18,608 | 18,608 |
| Changes in operating assets and liabilities: | | |
| Grants and other receivables | (345,023) | (7,422) |
| Prepaid expenses | - | 25,760 |
| Deposits | (150,000) | - |
| Accounts payable and accrued expenses | 27,123 | (558,712) |
| Deferred revenue | 522 | - |
| Net operating activities | 444,220 | 509,616 |
| Investing activities: | | |
| Property and equipment expenditures | (245,254) | (3,013,928) |
| Withdrawals from investments held in trust | 12,341 | 3,407,204 |
| Net investing activities | (232,913) | 393,276 |
| Financing activities: | | |
| Principal repayments on long-term debt | (119,155) | (8,708) |
| Net change in cash | 92,152 | 894,184 |
| Cash - beginning | 2,218,009 | 1,323,825 |
| Cash - ending | \$ 2,310,161 | \$ 2,218,009 |

See accompanying notes.

Notes to Financial Statements

1. Summary of Significant Accounting Policies:

Organization and Purpose:

Global Concepts Charter School (the School), established in 2002, operates a charter school in the City of Lackawanna, New York pursuant to its Charter Agreement with the Education Department of the State of New York. The School currently offers classes from kindergarten through grade 8 and plans to add a grade each year to grade 12. The School has been chartered through 2012, after which time the charter may be renewed, upon application, for five more years.

The School seeks to provide a top-quality educational program where students achieve high academic results; are geared towards higher education and career opportunities; become responsible, caring, family and community members; are highly knowledgeable of the multicultural world they are a part of; and possess the qualities and problem solving skills to collaborate peacefully in the community and worldwide.

Subsequent Events:

The School has evaluated events and transactions for potential recognition or disclosure in the financial statements through October 22, 2010 (the date the financial statements were available to be issued).

Cash:

Cash in financial institutions potentially subjects the School to concentrations of credit risk, since it may exceed insured limits at various times throughout the year.

Accounts Receivable:

Accounts receivable are stated at the amounts management expects to collect from outstanding balances. Balances that are outstanding after management has used reasonable collection efforts are written off through a charge to bad debts expense and a credit to accounts receivable. An allowance for doubtful accounts is considered unnecessary by management because all significant amounts deemed uncollectible are written off each year.

Property and Equipment:

Property and equipment is stated at cost net of accumulated depreciation. Depreciation is provided over estimated asset service lives. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

Investments Held in Trust:

Investments are held in trust pursuant to security and guarantee agreements related to long-term debt. Investments are stated at fair value as determined by quoted prices in active markets, and primarily consist of U.S. Treasury obligations.

Deferred Financing Costs:

Deferred financing costs associated with the issuance of the Series 2007 bonds are amortized on a straight line basis over the life of the bonds. Amortization expense was \$18,608 for each of the years ended June 30, 2010 and 2009.

Enrollment fees:

The School is reimbursed by each student's resident school district annually, based on the product of the State approved operating expense of that district and the full time equivalent enrollment of the students in the School residing in the district. The School's enrollment fees are received primarily from the City of Lackawanna Board of Education and the City of Buffalo Board of Education.

Grants:

The School is the recipient of awards and reimbursements from federal, state and local sources. The awards and reimbursements are subject to compliance and financial audits by the funding source. Management believes no significant adjustments to recognized amounts are necessary.

The School records grant awards accounted for as exchange transactions as deferred revenue until related services are performed. Special project grants are generally recorded as revenue when the grant is awarded.

Income Taxes:

The School is a 501(c)(3) organization exempt from taxation under Section 501(a) of the Internal Revenue Code. The School believes it is not subject to examination by Federal and State taxing authorities for years prior to 2007.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cost Allocation:

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. Grants and Other Receivables:

| | 2010 | 2009 |
|------------|-------------------|-------------------|
| Grants | \$ 361,238 | \$ 95,705 |
| Enrollment | 76,187 | 10,088 |
| Other | 21,863 | 8,472 |
| | <u>\$ 459,288</u> | <u>\$ 114,265</u> |

3. Property and Equipment:

| | 2010 | 2009 |
|-------------------------------|---------------------|---------------------|
| Land | \$ 288,797 | \$ 288,797 |
| Building | 2,248,530 | 2,248,530 |
| Building improvements | 5,823,041 | 5,789,203 |
| Computer and office equipment | 802,891 | 647,290 |
| Furniture and fixtures | 249,626 | 193,811 |
| Musical instruments | 26,000 | 26,000 |
| | <u>9,438,885</u> | <u>9,193,631</u> |
| Less accumulated depreciation | <u>1,634,300</u> | <u>1,210,310</u> |
| | <u>\$ 7,804,585</u> | <u>\$ 7,983,321</u> |

4. Investments Held in Trust:

The following accounts are held by a bank trustee to comply with terms of the Series 2007 bonds. They represent investments restricted for project construction, security reserves, principal reduction and interest payments.

| | 2010 | 2009 |
|---------------------------|---------------------|---------------------|
| Project construction fund | \$ 341,786 | \$ 374,489 |
| Reserve fund | 646,647 | 646,538 |
| Custodian and other funds | 265,981 | 245,728 |
| | <u>\$ 1,254,414</u> | <u>\$ 1,266,755</u> |

5. Long-term Debt:

| | 2010 | 2009 |
|--|---------------------|---------------------|
| Erie County Industrial Development Agency Civic Facility Revenue Bonds (Global Concepts Charter School Project) Series 2007 Bonds, principal payments beginning October 2009 in annual installments ranging from \$110,000 to \$590,000, plus interest at 6.25% paid semi-annually beginning April 2008, final payment due October 2037. | \$ 8,165,000 | \$ 8,275,000 |
| Equipment finance loan, monthly installments of \$899 including imputed interest of 11.7% due through March 2013. | 27,665 | 36,820 |
| | <u>8,192,665</u> | <u>8,311,820</u> |
| Less current portion | 124,623 | 119,115 |
| | <u>\$ 8,068,042</u> | <u>\$ 8,192,665</u> |

In October 2007, the School entered into an installment sale agreement with the Erie County Industrial Development Agency (ECIDA), principally to finance the cost of acquiring, renovating, and equipping certain buildings to be used for expansion of the School. To finance the project, ECIDA authorized the sale of Civic Facility Revenue Bonds in the aggregate amount of \$8,275,000 under a trust indenture with a bank as trustee. The sale is secured by a mortgage and security agreement dated as of October 1, 2007, granting a 1st lien on and security interest in the project facility and the other mortgaged property, and a guaranty dated as of October 1, 2007. The bonds are further secured by the Reserve Fund (Note 4).

Aggregate maturities of long-term debt subsequent to June 30, 2010 are:

| | |
|------------|---------------------|
| 2011 | \$ 124,623 |
| 2012 | 130,116 |
| 2013 | 137,926 |
| 2014 | 135,000 |
| 2015 | 145,000 |
| Thereafter | <u>7,520,000</u> |
| | <u>\$ 8,192,665</u> |

6. Short-Term Borrowings:

The School has available a \$500,000 bank demand working capital line of credit with interest payable at prime plus 1%. The line is secured by all non-real estate assets, is subject to the usual terms and conditions applied by the bank for working capital financing, and is annually reviewed and renewed. There were no outstanding amounts under this line at June 30, 2010 and 2009.

7. Retirement Plan:

The School participates in the New York State Teachers' Retirement System (TRS) which is a cost-sharing multiple employer, public employee retirement system. TRS offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability.

TRS is administered by the New York State Teachers' Retirement Board and provides benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. TRS issues a publicly available financial report that contains financial statements and required supplementary information for the system. The report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

TRS requires employee contributions of 3% of salary for the first 10 years of service for those employees who joined between July 1976 and December 2009. Participants hired after January 1, 2010 are required to contribute 3.5% of compensation throughout their active membership in TRS. No employee contribution is required for those hired prior to July 1976. Pursuant to Article 11 of Education Law, an actuarially determined contribution rate is established annually by the New York State Teachers' Retirement Board. The rate is 6.19% of the annual covered payroll as of June 30, 2010 and 7.63% for the year ended June 30, 2009.

The required contributions for the years ended June 30, 2010 and 2009 were \$130,241 and \$169,956.

8. Lease Obligations:

During 2010, the School entered into an agreement to lease property under the terms of a noncancelable operating lease. A security deposit in the amount of \$150,000 was paid in 2010 with the first lease payment due August 2010.

Future minimum rentals to be paid for this lease are:

| | |
|------------|---------------------|
| 2011 | \$ 238,326 |
| 2012 | 379,167 |
| 2013 | 435,834 |
| 2014 | 476,673 |
| 2015 | 480,000 |
| Thereafter | <u>4,840,000</u> |
| | <u>\$ 6,850,000</u> |

9. Cash Flows Information:

Net cash flows from operating activities reflect cash payments for interest of \$513,664 and \$519,417 for the years ended June 30, 2010 and 2009. Amounts paid for interest approximate expense recognized in the accompanying financial statements.

10. Contingencies:

The School is involved in a legal proceeding which, in the opinion of management, will not have a material adverse effect upon the financial position of the School.

**INDEPENDENT AUDITORS' REPORT
ON ADDITIONAL INFORMATION**

The Board of Trustees
Global Concepts Charter School
Lackawanna, New York

Our report on our audits of the basic financial statements of Global Concepts Charter School for 2010 and 2009 appears on page 1. Those audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information on page 9 is presented for purposes of additional analysis, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Lumsden & McCormick, LLP

October 22, 2010

GLOBAL CONCEPTS CHARTER SCHOOL

**Additional Information
Schedule of Expenses**

For the year ended June 30, 2010 (with comparative totals for 2009)

| | Program Services | | | Supporting | 2010 Total | 2009 Total |
|-------------------------------|----------------------|----------------------|---------------------|---------------------------|---------------------|---------------------|
| | Regular Education | Special Education | Other Programs | Management and General | | |
| Salaries | \$ 2,023,110 | \$ 120,783 | \$ 422,739 | \$ 452,935 | \$ 3,019,567 | \$ 2,515,404 |
| Employee benefits and taxes | 504,509 | 30,120 | 105,420 | 112,949 | 752,998 | 754,158 |
| Advertising | - | - | - | 28,952 | 28,952 | 787 |
| Building and grounds | 17,240 | 1,029 | 3,602 | 3,860 | 25,731 | 13,183 |
| Contracted services | 44,663 | 2,666 | 9,333 | 9,999 | 66,661 | 127,292 |
| Equipment-rental | 1,418 | 85 | 296 | 318 | 2,117 | 3,269 |
| Insurance | - | - | - | 21,983 | 21,983 | 42,499 |
| Interest | 344,155 | 20,547 | 71,913 | 77,049 | 513,664 | 519,417 |
| Occupancy | 9,225 | 551 | 1,928 | 2,064 | 13,768 | 11,024 |
| Other expenses | 44,514 | 2,658 | 9,301 | 9,966 | 66,439 | 74,204 |
| Postage | - | - | - | 6,207 | 6,207 | 3,270 |
| Printing | 1,999 | 119 | 418 | 448 | 2,984 | 887 |
| Professional fees | - | - | - | 48,607 | 48,607 | 102,925 |
| Supplies and materials | 254,052 | 15,167 | 53,085 | 56,878 | 379,182 | 328,036 |
| Staff development | 19,575 | 1,169 | 4,090 | 4,383 | 29,217 | 26,663 |
| Telephone | - | - | - | 14,851 | 14,851 | 14,472 |
| Transportation | - | - | 266,641 | - | 266,641 | 223,333 |
| Utilities | 78,854 | 4,708 | 16,477 | 17,654 | 117,693 | 128,936 |
| | 3,343,314 | 199,602 | 965,243 | 869,103 | 5,377,262 | 4,889,759 |
| Depreciation and amortization | 296,541 | 17,704 | 61,964 | 66,389 | 442,598 | 359,083 |
| Total | \$ 3,639,855 | \$ 217,306 | \$ 1,027,207 | \$ 935,492 | \$ 5,819,860 | \$ 5,248,842 |

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Trustees
Global Concepts Charter School
Lackawanna, New York

We have audited the financial statements of Global Concepts Charter School (the School) as of and for the year ended June 30, 2010, and have issued our report thereon dated October 22, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Trustees, management and New York State Department of Education. It is not intended to be and should not be used by anyone other than these specified parties.



October 22, 2010

Statement of Assurances

Our signatures below attest that all of the information contained herein is truthful and accurate, and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter.

State of New York
County of Erie

Global Concepts Charter School

Subscribed before me this 1ST day of November 2010

Richard J. Fill, Principal/CEO
Print Name, Head of Charter School

Richard J. Fill
Signature and Date

DONNA M CARROLL
Notary Public-State of New York
Lic # 01CA4663123
Qualified in Erie County
My Commission Expires 09/30/2014

Donna M Carroll
Notary Public Signature and Seal

State of New York
County of Erie

Subscribed before me this 1ST day of November 2010

Dawan Jones, President
Print Name, President, Board of Trustees

Dawan D. Jones
Signature and Date

DONNA M CARROLL
Notary Public-State of New York
Lic # 01CA4663123
Qualified in Erie County
My Commission Expires 09/30/2014

Donna M Carroll
Notary Public, Signature and Seal