

**Southside Academy Charter School
Annual Report 2011-12**

School Name: Southside Academy Charter School _____

School Leader: Christine Mevec _____

Primary address: 2200 Onondaga Creek Blvd., Syracuse, NY 13207 _____

School website: www.southsideacademy.heritageacademies.com _____

School email: 44.cmevec@heritageacademies.com _____

Telephone: 315-476-3019 _____ Fax: 315-476-6639 _____

BEDS # 42180860845 _____

District/CSD of Location: Syracuse City School District _____

Charter authorizer: State Education Department _____

Chair, Board of Trustees: Kevin Walsh _____

Date school first opened for instruction: September, 2002 _____

2011-2012 Enrollment: 649

2011-2012 Grades Served: K-8 _____

Our signatures below attest that all of the information contained herein is truthful and accurate.

Christine Mevec
Print Name, Head of Charter School

Christine Mevec 7/17/12
Signature and Date

Kevin Walsh
Print Name, President, Board of Trustees

Kevin Walsh 7/23/12
Signature and Date

**Southside Academy Charter School
Annual Report 2011-12**

Table of Contents

School Information and Cover Page	1
Table of Contents and page numbers	2
New York State School Report Card	3
Key Focus Area Requests:	
Appendix A: Progress Toward Goal Achievement	4
Appendix B: Instructional Time	5
Appendix C Total Expenditure per student	6
Appendix D: Unaudited Financial Statement	7
Appendix E: FY 2013 Budget	9
Charter Revisions	10
Appendix F: Board of Trustees Disclosure Forms	11
Appendix G: Trustee Membership Table	22
Enrollment and Retention Targets	24

**Southside Academy Charter School
Annual Report 2011-12**

New York State School Report Card

The 2011-12 New York State Report Card for Southside Academy Charter School is available online at:

<https://reportcards.nysed.gov/files/2010-11/CIR-2011-421800860845.pdf>

This report provides school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute.

**Southside Academy Charter School
Annual Report 2011-12**

Appendix A: Progress Toward Charter Goals

The Progress Towards Goals report for 2011-12 will be submitted at a later date.

**Southside Academy Charter School
Annual Report 2011-12**

Appendix B: Instructional Time

2011-2012 Instructional Time	
Total number of instructional days for the 2011-2012 school year	180
First and last day of the 2011-2012 school year	9/7/11- 6/22/12
Length of school	6.75 hours

**Southside Academy Charter School
Annual Report 2011-12**

Appendix C: Total expenditures per student

Southside Academy Charter School:
Administrative expense per student: \$4,446.44

Southside Academy Charter School:
Total Expense per student: \$13,701.67

Southside Academy Charter School Annual Report 2011-12

Appendix D: Unaudited Financial Statements:

Balance Sheet:

	Governmental Fund Types:			
	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Current Assets				
Cash	75,309	-	-	75,309
Accounts Receivable	242,022	-	-	242,022
TOTAL ASSETS	317,331	-	-	317,331
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	319	-	-	319
Due To NHA - Contracted Services	317,013	-	-	317,013
TOTAL LIABILITIES	317,331	-	-	317,331
FUND BALANCE				
Beginning Fund Balance(7/1)	-	-	-	-
Current Year Activity	-	-	-	-
Ending Fund Balance	-	-	-	-
TOTAL LIABILITIES & FUND BALANCE	317,331	-	-	317,331

Income Statement

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	7,922,720	7,977,330	54,610	-	-	-	7,922,720	7,977,330	54,610	1%
Other State Sources	43,398	38,446	(4,952)	13,092	15,285	2,193	56,490	53,731	(2,759)	-5%
Local Sources	-	-	-	-	-	-	-	-	-	0%
Federal Grants	676,108	699,001	22,893	356,558	403,869	47,311	1,032,666	1,102,870	70,204	6%
Private Sources	38,467	-	(38,467)	8,461	14,761	6,300	46,929	14,761	(32,168)	-218%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0%
Total Revenues and Transfers	8,680,694	8,714,777	34,083	378,112	433,915	55,803	9,058,805	9,148,692	89,887	1%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	2,779,858	2,649,768	(130,090)	-	-	-	2,779,858	2,649,768	(130,090)	-5%
Added Needs	474,937	538,019	63,082	-	-	-	474,937	538,019	63,082	12%
Special Education	123,357	130,051	6,694	-	-	-	123,357	130,051	6,694	5%
Support Services										
Pupil Services	106,664	108,752	2,088	-	-	-	106,664	108,752	2,088	2%
Instructional Staff Support	727,014	854,672	127,657	-	-	-	727,014	854,672	127,657	15%
Board of Education	221,062	254,114	33,052	-	-	-	221,062	254,114	33,052	13%
Executive Administration	645,242	590,142	(55,100)	-	-	-	645,242	590,142	(55,100)	-9%
Grant Procurement	75,255	85,931	10,676	-	-	-	75,255	85,931	10,676	12%
School Admin - Office of the Principal	249,972	289,549	39,577	-	-	-	249,972	289,549	39,577	14%
Other School Administration	457,773	423,730	(34,043)	-	-	-	457,773	423,730	(34,043)	-8%
Business & Internal Services	272,019	245,023	(26,996)	-	-	-	272,019	245,023	(26,996)	-11%
Central Services	923,580	956,206	32,626	-	-	-	923,580	956,206	32,626	3%
Operations & Maintenance	1,584,149	1,572,359	(11,790)	-	-	-	1,584,149	1,572,359	(11,790)	-1%
Food Services	-	-	-	400,829	450,376	49,547	400,829	450,376	49,547	11%
Total Expenditures	8,640,883	8,698,316	57,433	400,829	450,376	49,547	9,041,712	9,148,692	106,980	1%
EXCESS OF REVENUES OVER EXPENDITURES	39,811	16,461	(23,350)	(22,718)	(16,461)	6,257	17,094	-	(17,094)	0%
Transfer Between Funds	(22,718)	(16,461)	6,257	22,718	16,461	(6,257)	-	-	-	0%
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-	-	-	-	-	-	0%
CURRENT FUND BALANCE (UNRESTRICTED)	17,094	-	(17,094)	-	-	-	17,094	-	(17,094)	0%

**Southside Academy Charter School
Annual Report 2011-12**

Contracted Services

	Statement of Activities				
	Program Services		Supporting Services		
			Mgmt and General		
	Basic Instruction	Special Educ.			
Contracted Service Fee:					
Salaries & wages	2,135,104	82,455			2,217,559
Retirement contributions	44,737	2,791			47,528
Other employee benefits	404,694	15,264			419,958
Payroll taxes	186,622	7,309			193,931
Accounting fees	12,096		211,306		223,402
Curriculum, textbooks, and supplies	312,279	2,678			314,957
Postage and shipping	5,041				5,041
Occupancy	1,694,843		21,520		1,716,364
Food service	411,591				411,591
Equipment and maintenance	36,032	660			36,692
Printing and publications	32,501				32,501
Travel	1,662				1,662
Conferences and meetings	115,130	4,133			119,264
Professional fees	77,079	87,583			164,662
Instructional Support			212,888		212,888
Academic and general support			844,558		844,558
Enrollment and parent relations			92,006		92,006
Board support			200,587		200,587
Human resources			527,333		527,333
Support services			196,641		196,641
Technology	21,026		478,677		499,703
Marketing and business developmen	1,215		97,038		98,254
Insurance	16,086				16,086
Miscellaneous	22,338				22,338
Total Contracted Service Fee	5,530,076	202,873	2,882,554		8,615,503

**Southside Academy Charter School
Annual Report 2011-12**

Appendix E: FY 2013 Budget

Southside Academy Charter School			
A Resolution of the Board of Trustees			
2012-2013 Proposed Budget			
Fiscal Year 2012-2013.			
	General	School Services	Total
			(Memorandum Only)
REVENUE			
State Aid	7,983,405	-	7,983,405
Other State Sources	37,449	14,059	51,508
Local Sources	-	-	-
Federal Grants	473,836	398,615	872,451
Private Sources	-	13,748	13,748
Contribution from Management Company	-	-	-
Total Revenues and Transfers	8,494,690	426,422	8,921,112
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,645,333	-	2,645,333
Added Needs	340,910	-	340,910
Special Education	133,880	-	133,880
Support Services			
Pupil Services	110,998	-	110,998
Instructional Staff Support	924,705	-	924,705
Board of Education	247,832	-	247,832
Executive Administration	223,913	-	223,913
Grant Procurement	82,818	-	82,818
School Admin - Office of the Principal	296,718	-	296,718
Other School Administration	517,632	-	517,632
Business & Internal Services	325,857	-	325,857
Central Services	1,043,295	-	1,043,295
Operations & Maintenance	1,582,166	-	1,582,166
Food Services	-	445,058	445,058
Total Expenditures	8,476,054	445,058	8,921,112
EXCESS OF REVENUES OVER EXPENDITURES	18,635	(18,635)	-
Transfer between funds	(18,635)	18,635	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE (UNRESTRICTED)	-	-	-

**Southside Academy Charter School
Annual Report 2011-12**

Charter Revisions

Southside Academy Charter School did not have any material or non-material changes to its charter during the 2011-12 school year.

**Southside Academy Charter School
Annual Report 2011-12**

Appendix F: Board of Trustees Disclosure Forms

**Disclosure of Financial Interest by a New York Charter School Board of Trustees
Member**

Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) Kevin E. Walsh _____
2. Charter School Name Southside Charter Academy _____
3. Charter Authorizer Entity SED _____
4. Home Address* [REDACTED] _____
5. Business Address* [REDACTED] _____
6. Daytime Phone* [REDACTED] 4 _____
7. E-Mail Address [REDACTED] _____
8. List all positions held on board (e.g., chair, treasurer, parent representative)
president _____

9. Is the trustee an employee of the school? ___ Yes ___X___ No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes ___X___ No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

**Southside Academy Charter School
Annual Report 2011-12**

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the	Steps Taken to Avoid Conflict of Interest

**Southside Academy Charter School
Annual Report 2011-12**

			nature of the interest	
<i>NONE</i>				



7/15/12
Signature

Date

**Southside Academy Charter School
Annual Report 2011-12**

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

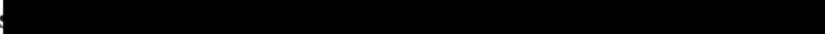
**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

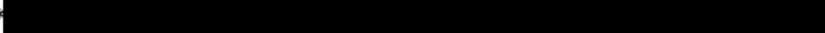
1. **Trustee Name (print)** Dr. Leonese Nelson

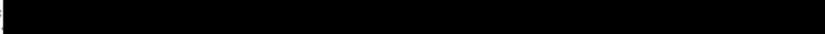
2. **Charter School Name** Southside Academy Charter School

3. **Charter Authorizer Entity** SED

4. **Home Address*** 

5. **Business Address*** 

6. **Daytime Phone*** 

7. **E-Mail Address*** 

8. List all positions held on board (e.g., chair, treasurer, parent representative)
Treasurer

9. Is the trustee an employee of the school? **Yes** **No**

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? **Yes** **No**

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

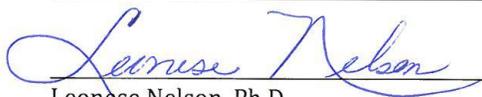
**Southside Academy Charter School
Annual Report 2011-12**

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE				


 Leonese Nelson, Ph.D.
 Signature

July 19, 2012
 Date

**Southside Academy Charter School
Annual Report 2011-12**

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) Tracy R. Miller _____

2. Charter School Name Southside Academy Charter School _____
3. Charter Authorizer Entity SED _____
4. Home Address* _____
5. Business Address _____
6. Daytime Phone _____
7. E-Mail Address _____
8. List all positions held on board (e.g., chair, treasurer, parent representative)
Secretary _____

-
9. Is the trustee an employee of the school? ___Yes ___x___No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

-
10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___Yes ___x___No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

**Southside Academy Charter School
Annual Report 2011-12**

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p>NONE <i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p>NONE <i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

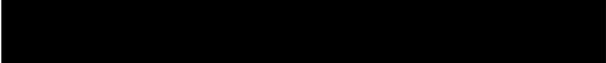
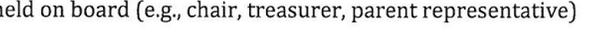
Tracy R. Miller

**Southside Academy Charter School
Annual Report 2011-12**

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) : James K Duah-Agyeman

2. Charter School Name: Southside Academy Charter School
3. Charter Authorizer Entity: Board of Regents/SED
4. Home Address*:  _____
5. Business Address:  _____
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)
Member

9. Is the trustee an employee of the school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

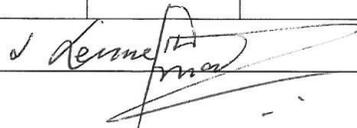
**Southside Academy Charter School
Annual Report 2011-12**

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>NONE</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

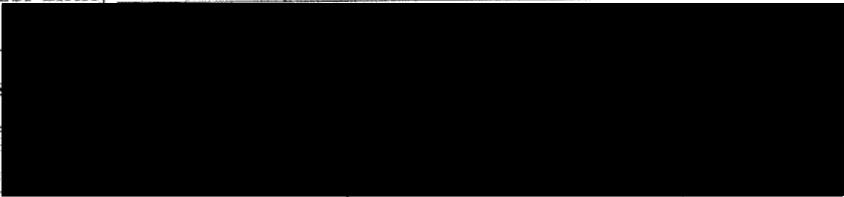
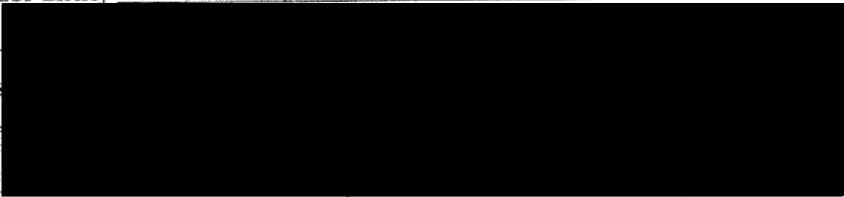
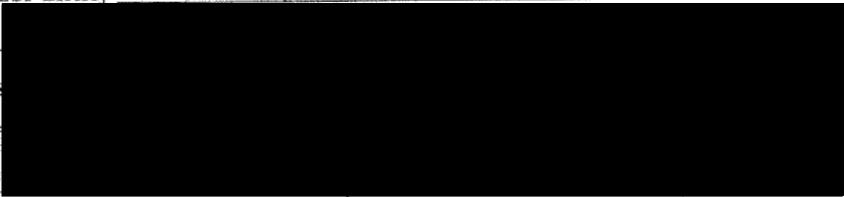
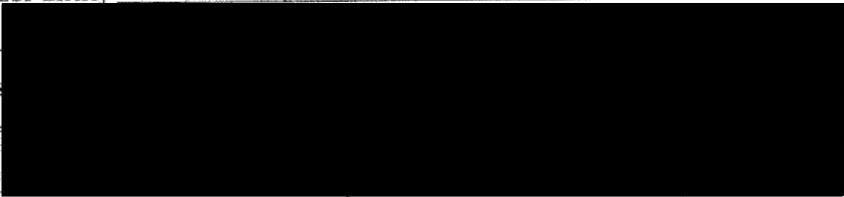
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>NONE</i>				

Signature  Date 7/25/12

**Southside Academy Charter School
Annual Report 2011-12**

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) Carol A. Hill
2. Charter School Name Southside Academy Charter School
3. Charter Authorizer Entity SED
4. Home Address* 
5. Business Address* 
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)
VICE PRESIDENT

9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

**Southside Academy Charter School
Annual Report 2011-12**

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i> NONE			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i> NONE				

Signature Carol Hill Date 7/18/12

**Southside Academy Charter School
Annual Report 2011-12**

Current Board Members					
Trustee Name and Email Address	Position on the Board (e.g., Officers or constituent representatives)	Committee affiliation(s)	Voting Member (Yes/No)	Area of expertise, and/or additional role at school (parent, staff member etc.)	Number of terms served and length of each, including date of election and expiration
James Duah-Agyeman dagyeman@syr.edu	Trustee		yes	Education	1 term; appointed on 3/17/09 through 6/30/12
Carol Hill Chill53@twcnny.rr.com	Vice President		Yes	Vocational education, governance	Reappointed on 3/16/04 through 5/31/07 Reappointed on 1/9/07 through 6/30/10 Reappointed on 1/19/10 through 6/30/13
Tracy Miller Trmiller130@yahoo.com	Secretary		yes	Parent, community member	Appointed on 6/17/08 through 6/30/11 Reappointed on 1/18/11 through 6/30/14
Leonese Nelson lenelson@syr.edu	Treasurer		Yes	Education	Appointed 6/13/06 through 5/31/09

**Southside Academy Charter School
Annual Report 2011-12**

					Reappointed 1/20/09 through 6/30/12
Kevin Walsh sheriffwalsh@hotmail.com	President		Yes	Governance, Law enforcement	Appointed 3/20/02 through 6/30/05 Reappointed on 1/28/05 through 5/31/08 Reappointed on 1/15/08 through 6/30/11 Reappointed on 1/18/11 through 6/20/14
Total Members joining the board the 2011-2012 school year					0
Total Members departing the board during the 2011-2012 school year					0

**Southside Academy Charter School
Annual Report 2011-12**

Enrollment and Retention Targets

Southside Charter School continues to be aware of the need to enroll and retain FRL, ELL and SPED students in numbers comparable to the Syracuse school district. Upon review of the new retention and enrollment targets, efforts are being reviewed and adjusted as necessary. With full enrollment and a significant waiting list, the targets for both ELL and SPED students can be a challenge. Our FRL cohort is more attainable. During the period for 2011-12, advertisements and notifications were placed in the following publications: CNY Latino (Monthly Publication) and Americ Oggi. Messaging included general open enrollment information describing the school's ability to serve ELL and SPED students, as well as the required legal notice of open enrollment and lottery dates. Additionally, fliers were distributed throughout the community. In addition to these steps, our Admissions Representative, our office personnel and all staff have been alerted to the need in the coming year to be particularly sensitive to our desired goals in these areas as well as targets

**Southside Academy Charter School
Progress toward Goals
2011-12**

Academic Goals Table

2011-12 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-12 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Each year, 75 percent of all tested students who are enrolled in at least their third year will perform at or above Level 3 on the New York State exams.	NYS Testing Program	Not Met	Please see below.
Each year, Southside Academy Charter School will be in the 65 th percentile or higher of public schools nationally as measured by the percentage of students that meet or exceed the beginning of year to end of year Measure of Academic Progress (MAP) growth on the Northwest Evaluation Association (NWEA) assessments administered (all students using a pooled mean).	NWEA-MAP	Met	
Each year, the percent of all tested students who are enrolled in at least their third year and performing at or above Level 3 on the state exams will be greater than that of students in the same tested grades in Syracuse City School District.	NYS Testing Program	Met	Please see below.

Goal #1

Each year, 75 percent of all tested students who are enrolled in at least their third year will perform at or above Level 3 on the New York State exams.

Performance:

Southside Academy Charter School did not meet this accountability measure. On the 2011-12 New York State Testing Program assessments, 36% of students performed at or above Level 3 in English language arts and 58% performed at or above Level 3 in math. However, these overall percentages represent an increase of 24% in English Language Arts and 23% in Math when compared to 2010-11. Please see the charts below for a grade-level breakdown of the data.

Subject	Grade	# < Level 3	# Level 3+	% Level 3+	Goal	Difference
ELA	03	36	15	29.4%	75%	-45.6%
ELA	04	25	21	45.7%	75%	-29.3%
ELA	05	36	19	34.5%	75%	-40.5%
ELA	06	34	15	30.6%	75%	-44.4%
ELA	07	26	25	49.0%	75%	-26.0%
ELA	08	35	15	30.0%	75%	-45.0%
ELA	Total	192	110	36.4%	75%	-38.6%

Subject	Grade	# < Level 3	# Level 3+	% Level 3+	Goal	Difference
Math	03	29	22	43.1%	75%	-31.9%
Math	04	16	30	65.2%	75%	-9.8%
Math	05	28	27	49.1%	75%	-25.9%
Math	06	14	35	71.4%	75%	-3.6%
Math	07	15	36	70.6%	75%	-4.4%
Math	08	22	19	46.3%	75%	-28.7%
Math	Total	124	169	57.7%	75%	-17.3%

Goal #2

Each year, Southside Academy Charter School will be in the 65th percentile or higher of public schools nationally as measured by the percentage of students that meet or exceed the beginning of year to end of year Measure of Academic Progress (MAP) growth on the Northwest Evaluation Association (NWEA) assessments administered (all students using a pooled mean).

Performance

Southside Academy Charter School met this accountability goal. In 2011-12 Southside scored in the 85th percentile in math, the 78th percentile in reading, and 77th percentile in language usage. These numbers reflect a significant increase in comparison to those in 2010-11.

Student Growth Percentile Among Public Schools Nationally Northwest Evaluation Association Measure of Academic Progress			
School Year	Math	Reading	Language Usage
2006-07	84 th	73 th	67 th
2007-08	56 th	73 th	52 th
2008-09	61 th	73 th	64 th
2009-10	35 th	34 th	47 th
2010-11	37 th	34 th	38 th
2011-12	85 th	78 th	77 th

Goal #3

Each year, the percent of all tested students who are enrolled in at least their third year and performing at or above Level 3 on the state exams will be greater than that of students in the same tested grades in Syracuse City School District.

Performance

Southside Academy Charter School met this measure, exceeding Syracuse City School District proficiency rates by 31 percentage points in math and by 12 percentage points in English language arts. In addition, Southside Academy students outperformed Syracuse City School District students in both subjects and every grade level. Please see the charts below for a grade-level breakdown.

Percent of Students Scoring at or above Level 3 in Math			
Grade	Southside Academy	Syracuse	Difference
03	43%	29%	14%
04	65%	35%	30%
05	49%	28%	21%
06	71%	23%	48%
07	71%	24%	47%
08	46%	21%	25%
Total	58%	27%	31%

Percent of Students Scoring at or above Level 3 in ELA			
Grade	Southside Academy	Syracuse	Difference
03	29%	27%	1%
04	46%	28%	18%
05	35%	24%	11%
06	31%	25%	6%
07	49%	21%	28%
08	30%	20%	10%
Total	36%	24%	12%

School Improvement Plan

Southside Academy's educational program is grounded in the principles of Effective Schools Research, originally developed by Harvard and Michigan State faculty member Ronald R. Edmonds. Effective Schools Research recommends research-based school attributes that are associated with quantifiably improved student learning. By definition, an "Effective School" is one in which all children obtain at least the essential knowledge, concepts, and skills needed to be successful at the next higher level. Within an Effective School, there are seven unique characteristics that correlate with school effectiveness. Southside Academy has adopted these characteristics as part of its promise to deliver a high-quality educational option for parents of the Syracuse community. A summary of the Effective School correlation is as follows:

- Clear School Mission
- High Expectations for Success
- Instructional Leadership
- Frequent Monitoring of Student Progress
- Opportunities to Learn and Student Time-on-Task
- Safe and Orderly Environment
- Strong Home-School Relations

In addition to adopting these characteristics of Effective Schools Research, the educational program includes a "Back to Basics" approach, a longer school day, structured discipline, and the curriculum includes a moral focus component based on the Greek cardinal virtues. The educational program utilizes a curriculum that is based in scientific research, aligned with State standards, and designed to ensure college opportunity for each child that Southside serves.

While Effective Schools Research serves as the foundation of Southside's educational program, it has adopted a number of school wide reform strategies to ensure that it:

- Provides opportunities for all children to meet the State's proficient and advanced levels of student academic achievement;
- Uses effective methods and instructional strategies that are based on scientific research; and
- Addresses the needs of all children in the school, but particularly the needs of low-achieving children and those at risk of not meeting the State student academic achievement standards.

One research-based school wide reform strategy that Southside has adopted is the utilization of a master schedule that provides teachers with opportunities to differentiate instruction in order to meet the varied learning needs of students. The school uses differentiated instruction by implementing regularly-scheduled workshop sessions and flexible grouping in order to meet each student's individual learning needs.

Another research-based school wide reform strategy that Southside has adopted is the development of what Richard DuFour calls a *Professional Learning Community*. Specifically, the school has worked to develop a teaching environment in which all teachers work together to ensure that students learn, where collaboration among teachers is prevalent, and where there is a focus on student learning and results (DuFour, 2004).¹ The school has adjusted its class and teacher schedules to ensure that grade-level teachers share a common planning time—at minimum on a weekly basis—in which each member of the instructional team participates in dialogue about student learning and develops strategies to improve both teaching and learning.

The school has also adopted a system that ensures that teachers and students can establish and communicate about student learning goals and track student progress through the formative assessment process. It is imperative to identify student learning goals, or educational objectives, so that teachers and students can gauge learning with respect to those goals and celebrate student success they make progress toward mastery. More important, because the school is utilizing specific student learning goals—which align with the State’s learning standards—teachers can effectively provide feedback on student learning through the use of formative assessment.

Finally, the school has adopted a schoolwide reform strategy for students who need to grow in their *background knowledge*. Where students do not have background knowledge sufficient to ensure academic success, Southside works to provide increased opportunities for students to enhance their background knowledge so that their learning can be accelerated; such opportunities may include tutoring, mentoring, vocabulary instruction, and other interventions that ensure students have increased time to learn the knowledge and skills they need to be academically successful.

Southside’s foundation of Effective Schools Research, coupled with these comprehensive schoolwide reform strategies, is the means by which it ensures that all children are academically successful. Indeed, these strategies enable the school to provide opportunities for all students to progress toward and demonstrate proficiency, and to also ensure college opportunity for each student Southside serves.

¹ DuFour, R. (2004). What Is a “Professional Learning Community”? *Educational Leadership*, 61(8), 6-11.



Financial Statements and Supplemental Schedule
as of and for the Year Ended June 30, 2012, and
Independent Auditors' Reports



**SOUTHSIDE ACADEMY
CHARTER SCHOOL**

A PUBLIC CHARTER SCHOOL MANAGED BY NATIONAL HERITAGE ACADEMIES

SOUTHSIDE ACADEMY CHARTER SCHOOL

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2012:	
Statement of Financial Position	3
Statement of Activities and Change in Net Assets	4
Statement of Cash Flows	5
Notes to Financial Statements	6-8
SUPPLEMENTAL SCHEDULE FOR THE YEAR ENDED JUNE 30, 2012 —	9
Schedule of Functional Expenses	10
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	11-12

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Southside Academy Charter School
Syracuse, New York

We have audited the accompanying statement of financial position of Southside Academy Charter School (the "School") as of June 30, 2012, and the related statements of activities and change in net assets and of cash flows for the year then ended. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2012, and the change in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2012, on our consideration of School's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School's basic financial statements. The supplemental schedule of functional expenses listed in the foregoing table of contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Deloitte & Touche LLP

October 29, 2012

SOUTHSIDE ACADEMY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2012

ASSETS

CURRENT ASSETS:

Cash	\$ 75,309
Due from governmental revenue sources	<u>242,023</u>

Total current assets	<u>317,332</u>
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NONCURRENT ASSETS:

Capital assets	36,564
Less accumulated depreciation	<u>(3,656)</u>

Total noncurrent assets — net of accumulated depreciation	<u>32,908</u>
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TOTAL	<u>\$ 350,240</u>
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LIABILITIES AND NET ASSETS

LIABILITIES:

Deferred revenue	\$ 319
Contracted service fee payable	<u>317,013</u>

Total liabilities	317,332
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NET ASSETS — Unrestricted and invested in capital assets	<u>32,908</u>
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TOTAL	<u>\$ 350,240</u>
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See notes to financial statements.

SOUTHSIDE ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS YEAR ENDED JUNE 30, 2012

REVENUES, GAINS AND OTHER SUPPORT:	
State aid	\$ 7,922,721
Other state sources	56,490
Federal sources	1,032,665
Private sources	<u>46,929</u>
Total revenues, gains and other support	9,058,805
EXPENSES — Contracted service fee	<u>9,025,897</u>
CHANGE IN NET ASSETS	32,908
NET ASSETS:	
Beginning of year	<u>0</u>
End of year	<u>\$ 32,908</u>

See notes to financial statements.

SOUTHSIDE ACADEMY CHARTER SCHOOL

STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2012

CASH FLOWS PROVIDED BY OPERATING ACTIVITIES:	
State aid	\$ 9,213,336
Other state sources	127,951
Federal sources	1,103,650
Private sources	46,790
Payments for services rendered	<u>(10,455,166)</u>
Net cash provided by operating activities	36,561
CASH FLOWS USED IN INVESTING ACTIVITIES — Purchase of equipment	
	<u>(36,564)</u>
NET DECREASE IN CASH	(3)
CASH — Beginning of year	<u>75,312</u>
CASH — End of year	<u>\$ 75,309</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Change in net assets	\$ 32,908
Depreciation	3,656
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Change in due from governmental revenue sources	1,433,060
Change in deferred revenue	(139)
Change in contracted service fee payable	<u>(1,432,924)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 36,561</u>

See notes to financial statements.

SOUTHSIDE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2012

1. NATURE OF OPERATIONS

Southside Academy Charter School (the "School") is a public charter school as defined by Article 56 of the New York State Education Law which provides education based on rigorous teaching methods, parental involvement, student responsibility, and basic moral values. The School operates under a charter approved by the Board of Regents of the State of New York, which is responsible for oversight of the School's operations. The charter expires June 30, 2015 and is subject to renewal. Management believes the charter will be renewed in the ordinary course of business. The School provides education, at no cost to the parent, to students in kindergarten through the eighth grade. Enrollment is open to all appropriately aged children without regard to gender, ethnic background, disability, and/or religious affiliation. The School is exempt from federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3).

The School's primary source of revenue is provided by the State of New York and consists of an amount per student multiplied by weighted-average student counts. The state revenue is recognized ratably over the school year and was funded through payments from July 2011 through May 2012.

The Board of Trustees of the School has entered into a services agreement (the "agreement") with National Heritage Academies, Inc. (NHA), which requires NHA to provide administration, strategic planning and all labor, materials, equipment, and supervision necessary for the provision of educational services to students. As part of the consideration received under the agreement, NHA also provides the facility in which the School operates. The agreement will continue until termination of the charter, inclusive of any charter renewals, unless at least 90 days written notice of intent to terminate or renegotiate is given by either the School or NHA.

Under the terms of the agreement, NHA receives as remuneration for its services an amount equal to the total revenue received by the School from all revenue sources.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The financial statements have been prepared in accordance with Section 2851 of the Education Law of the State of New York, which requires such statements to be prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America for not-for-profit organizations.

Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash — Cash as of June 30, 2012, represents bank deposits, which are covered by federal depository insurance.

Deferred Revenue — Deferred revenue as of June 30, 2012, consists of funds received for services which have not yet been performed.

Contracted Service Fee Payable — Contracted service fee payable as of June 30, 2012 represents a timing difference between funds received from governmental sources and amounts payable to NHA in accordance with the services agreement.

The Financial Statements — The financial statements are presented as follows:

Net assets and changes therein are classified and reported as follows:

- *Unrestricted Net Assets* — Net assets, which are not subject to donor-imposed or governmental stipulations. Included in unrestricted net assets are net assets, which have been designated by the board for certain projects.

Revenues and contributions are reported as follows:

- Revenues, gains and other support are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed or governmental restrictions. Expenses are reported as decreases in unrestricted net assets. Other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or governmental restriction. Expiration of temporary restrictions on net assets (i.e., the donor-stipulated purposes has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Income Taxes — The Academy operates as a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The Academy has received notification from the Internal Revenue Service (IRS) that they are considered exempt from Federal income tax under Section 501(c)(3) of the internal revenue code.

The Organization has evaluated its position regarding the accounting for uncertain income tax positions and does not believe that it has any material uncertain tax positions. The Organization recognizes the effect of income tax positions only if the positions are more likely than not of being sustained. Recognized income tax positions are recorded at the largest amount that is greater than 50% likely of being realized upon settlement with a taxing authority that has full knowledge of all relevant information. The determination of whether or not a tax position has met the more-likely-than-not recognition threshold considers the facts, circumstances and other information available at the reporting date and is subject to management's judgment. Changes in the recognition or measurement are reflected in the period in which the change in judgment occurs.

3. RISK MANAGEMENT

The School is exposed to various risks of loss related to general liability. Commercial insurance policies to cover certain risks of loss have been obtained. There have been no

significant reductions in insurance coverage during fiscal year 2012, and claims did not exceed coverage less retained risk deductible amounts in the past three fiscal years.

4. CONTINGENCIES

The School has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

5. CAPITAL ASSETS

Capital asset activity of the School was as follows:

	Beginning Balance	Additions	Disposals	Ending Balance
Equipment	\$ -	\$ 36,564	\$ -	\$ 36,564
Total capital assets at historical cost	<u>-</u>	<u>36,564</u>	<u>-</u>	<u>36,564</u>
Less accumulated depreciation — equipment	<u>-</u>	<u>3,656</u>	<u>-</u>	<u>3,656</u>
Total accumulated depreciation	<u>-</u>	<u>3,656</u>	<u>-</u>	<u>3,656</u>
Total capital asset activity — net	<u>\$ -</u>	<u>\$ 32,908</u>	<u>\$ -</u>	<u>\$ 32,908</u>

6. OPERATING LEASE

The School has entered into a sublease agreement with NHA for a facility to house the School. The lease term is from July 1, 2011 through June 30, 2012. Annual rental payments required by the lease are \$984,636, payable in twelve monthly payments of \$82,053. This lease is renewable on a year to year basis.

The Academy subsequently renewed the sublease with NHA for the period of July 1, 2012 through June 30, 2013, at the same rental rate.

7. SUBSEQUENT EVENTS

Events or transactions occurring after the balance sheet date have been evaluated through October 29, 2012, the date the financial statements were available to be issued. The financial statements and the notes thereto do not reflect events or transactions after this date.

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SUPPLEMENTAL SCHEDULE

SOUTHSIDE ACADEMY CHARTER SCHOOL

SCHEDULE OF FUNCTIONAL EXPENSES YEAR ENDED JUNE 30, 2012

	Program Services		Supporting Services Management and General	Total
	Regular Education	Special Education		
Contracted service fee:				
Salaries and wages	\$ 2,455,499	\$ 96,786	\$ -	\$ 2,552,285
Retirement contributions	52,703	2,681		55,384
Other employee benefits	424,519	27,774		452,293
Payroll taxes	208,501	7,946		216,447
Accounting fees	11,880		264,346	276,226
Supplies	260,181	501		260,682
Postage and shipping	7,350			7,350
Occupancy	1,589,854		30,553	1,620,407
Food service	400,829			400,829
Equipment rental and maintenance	25,492			25,492
Printing and publications	57,698			57,698
Travel	4,246	12		4,258
Professional development and meetings	82,889	27		82,916
Professional fees	189,718	112,129		301,847
Instructional support			215,695	215,695
Academic and general support			1,001,555	1,001,555
Enrollment and parent relations			106,493	106,493
Board support			193,131	193,131
Human resources			525,146	525,146
Support services			114,973	114,973
Technology services	13,247		394,490	407,737
Marketing and business development	2,842		92,331	95,173
Insurance	18,205			18,205
Depreciation	3,656			3,656
Miscellaneous	30,019			30,019
	<u>\$ 5,839,328</u>	<u>\$ 247,856</u>	<u>\$ 2,938,713</u>	<u>\$ 9,025,897</u>
Total contracted service fee	<u>\$ 5,839,328</u>	<u>\$ 247,856</u>	<u>\$ 2,938,713</u>	<u>\$ 9,025,897</u>

See independent auditors' report on supplemental schedule.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
Southside Academy Charter School
Syracuse, New York

We have audited the financial statements of Southside Academy Charter School, (the "School"), as of and for the year ended June 30, 2012, and have issued our report thereon dated October 29, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of the School is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

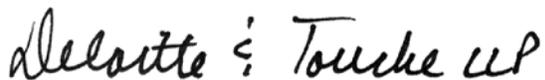
A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Trustees, National Heritage Academies, Inc., the authorizing agency, the New York Department of Education, federal awarding agencies, state funding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

The logo for Deloitte & Touche LLP, written in a cursive, handwritten style.

October 29, 2012