

I. SCHOOL INFORMATION AND COVER PAGE

Created Wednesday, July 31, 2013

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1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

331300860902 ACHVMNT FIRST ENDEAVOR CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 13

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
510 Waverly Brooklyn, NY 11238	718-622-4786	718-622-4786	tonysiddall@achievementfirst.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Contact Name	Amelia Hanley
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Title	Director of School Operations
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

www.achievementfirst.org/schools/new-york-schools/endeavor-middle/about

6. DATE OF INITIAL CHARTER

2006-01-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2006-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2012-13

Check all that apply

• K

• 1

• 2

• 5

• 6

• 7

• 8

• 9

• 10

• 11

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
Yes	Achievement First

10a. Please provide the name and contact information for each of the following individuals who are management level personnel associated with the CMO.

	Name	Work Phone	Alternate Phone	Email Address	Contact this individual also in emergencies
CEO (e.g., network superintendent)	Doug McCurry	[REDACTED]	[REDACTED]	[REDACTED]	No
CFO (e.g., network CFO)	Max Polaner	[REDACTED]	[REDACTED]	[REDACTED]	No
Compliance Contact	Tony Siddall	[REDACTED]	[REDACTED]	[REDACTED]	Yes

Complaint Contact

11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 2 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/CS D	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	510 Waverly Brooklyn, NY 11238	718-622-4786	CSD 13	K-2; 5-8	No	Own
Site 2	1485 Pacific Street	718-363-2260	CSD 18	9-12	Yes	Own
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Tom Kaiser	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Liz Lieberman	[REDACTED]	[REDACTED]	[REDACTED]
Compliance Contact	Tony Siddall	[REDACTED]	[REDACTED]	[REDACTED]

Complaint Contact

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Paul Adler	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Colin Unger	[REDACTED]	[REDACTED]	[REDACTED]
Compliance Contact	Tony Siddall	[REDACTED]	[REDACTED]	[REDACTED]

Complaint Contact

13. Are the School sites co-located?

No

14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink, appearing to be "Tom" followed by a stylized surname.

Signature, President of the Board of Trustees

A handwritten signature in black ink, appearing to be "Dana" followed by a stylized surname.

Thank you.

Appendix A: Progress Toward Goals

Created Thursday, October 31, 2013

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Charter School Name: 331300860902 ACHVMNT FIRST ENDEAVOR CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

(No response)

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the Progress Toward Charter Goals are based on student performance data that the school will not have access to by August 1, 2013 (e.g., the NYS Assessment results), please list goals and explain this in the "Progress Towards Attainment" column. This information can be updated for Appendix A when available but no later than November 1, 2013. Board of Regents-authorized charter schools that opened for instruction in the fall of 2012 or that were renewed in 2012-13 will be held to the same charter-specific academic goals. Board of Regents-authorized charter schools will also be held accountable to Student Performance Benchmark 1 of the Performance Framework.

2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year, 75 percent of all students who are enrolled in at least their second year will perform at or above Level 3 on the New York State ELA and math examination.	The State Test	Goal Not Met - Following the significant increase in the rigor of the new Common Core-aligned exams, proficiency decreased significantly, and this goal was not met in any grade. However, a significant organizational investment in Common Core alignment gives us confidence that future performance will reach and surpass these rigorous targets.	Goal Not Met - Following the significant increase in the rigor of the new Common Core-aligned exams, proficiency decreased significantly, and this goal was not met in any grade. However, a significant organizational investment in Common Core alignment gives us confidence that future performance will reach and surpass these rigorous targets.

Academic Goal 2	Each year, the percent of all tested students who are enrolled in at least their second year and performing at or above Level 3 on the State ELA and math exam will be greater than that of students in the same tested grades in the local school district. Achievement First Endeavor Charter School is currently located in Districts 13 and 16 as defined by the New York City Department of Education.	The State Test	Goal met.
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Academic Goal 3	Each year, each grade-level cohort of students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's State ELA and math exam and 75 percent at or above Level 3 on the current year's State math exam. If a grade-level cohort exceeds 75 percent at or above Level 3 in the previous year, the cohort is expected to show at least an increase in the current year.	The State Test	Goal Partially Met - As a result of the new and significantly more rigorous Common Core aligned exams, proficiency rates across the state decline substantially. As a result of the change in exams, the results from 2011-12 and 2012-13 are not comparable, and the therefore this goal cannot be evaluated. The 2012-13 results will establish a new baseline for future growth targets
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2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

(No response)

2b. ORGANIZATIONAL GOALS

2012-13 Progress Toward Attainment of Organizational Goals

Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
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2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2012-13 Progress Toward Attainment of Financial Goals

Financial Goals	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
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Annual Report Requirement
For All New York State Charter Schools
Fiscal Year 2012-13

Achievement First Endeavor CS

Total expenditures per pupil:	18,934.26
Administrative Expenses Per Pupil:	1,730.02

Audited Financial Statement Checklist

Created Wednesday, October 30, 2013

Updated Friday, November 01, 2013

Page 1

Charter School Name:

1. Please check each item that is included in the 2012-13 Audited Financial Statement submitted for your charter school.

	Yes	No	NA
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	True	False	False
Single Audit (if applicable)	True	False	False
CSP Agreed Upon Procedures (if applicable)	True	False	False
Management Letter	True	False	False
Report on Extracurricular Student Activity Accounts (if applicable)	True	False	False
Corrective Action Plans for any Findings	True	False	False

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2012-13 Audited Financial Statement.

	Yes	No
Report on Compliance	False	True
Report on Internal Control over Financial Reporting	False	True
Single Audit	False	True
CSP Agreed Upon Procedures Report	False	True
Management Letter	False	True

Thank you Tony .

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2013

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Achievement First Endeavor Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Achievement First Endeavor Charter School (the "School"), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Achievement First Endeavor Charter School as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Achievement First Endeavor Charter School's 2012 financial statements and our report dated November 13, 2012, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2013 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

MBAF CPAs, LLC

New York, NY
October 31, 2013

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 20123

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2012)

ASSETS	2013	2012
Cash	\$ 226,820	\$ 506,156
Grants and other receivables	360,838	319,723
Prepays and other assets	42,607	126,545
Due from Achievement First, Inc.	2,129,396	1,517,997
Due from NYC Department of Education	5,526	22,335
Due from other schools	3,241	3,349
Property and equipment, net	147,610	139,876
Lease acquisition costs, net	6,129,800	6,106,312
	\$ 9,045,838	\$ 8,742,293
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 195,043	\$ 159,744
Accrued salaries and other payroll related expenses	212,078	170,596
Due to other schools	2,206,906	1,573,297
Facility loan payable	714,290	714,290
Line of credit	300,000	300,000
Deferred revenue	-	2,589
	3,628,317	2,920,516
Net assets:		
Unrestricted		
Operating	5,417,521	5,231,898
Board-designated reserve	-	589,879
Total Net Assets	5,417,521	5,821,777
	\$ 9,045,838	\$ 8,742,293

The accompanying notes are an integral part of these financial statements.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2013

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2012)

	2013	2012
OPERATING REVENUE		
State and local per pupil operating revenue	\$ 10,112,942	\$ 7,838,667
Government grants and contracts	1,105,117	560,710
	<hr/>	<hr/>
Total operating revenue	11,218,059	8,399,377
EXPENSES		
Program services	11,070,755	8,938,000
Management and general	1,734,998	1,082,993
Fundraising	121,546	95,162
	<hr/>	<hr/>
	12,927,299	10,116,155
DEFICIT FROM SCHOOL OPERATIONS	(1,709,240)	(1,716,778)
SUPPORT AND OTHER INCOME		
Contributions and other grants	1,290,000	1,955,585
Interest and other income	14,984	1,549
	<hr/>	<hr/>
	1,304,984	1,957,134
CHANGE IN NET ASSETS	(404,256)	240,356
NET ASSETS - BEGINNING OF YEAR	5,821,777	5,581,421
	<hr/>	<hr/>
NET ASSETS - END OF YEAR	\$ 5,417,521	\$ 5,821,777

The accompanying notes are an integral part of these financial statements.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2013

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2012)

	Program	Management		Total	Total
	Services	and General	Fundraising	2013	2012
Salaries and wages	\$ 5,918,897	\$ 877,922	\$ -	\$ 6,796,819	\$ 5,221,535
Payroll taxes and employee benefits	1,364,099	151,585	-	1,515,684	985,439
Accounting fees	-	69,919	-	69,919	38,309
Legal	1,804	451	-	2,255	2,545
Professional fees	31,297	222,371	-	253,668	57,747
Classroom supplies and instructional materials	331,712	-	-	331,712	425,843
Furniture and equipment - non-capitalized	74,215	11,418	-	85,633	88,099
Insurance	97,939	10,895	-	108,834	39,254
Interest and bank service charges	38,567	18,113	-	56,680	54,798
Management fees	935,906	158,010	121,546	1,215,462	950,980
Office expense	210,247	27,524	-	237,771	204,773
Parent activities	2,736	-	-	2,736	2,670
Postage and delivery	5,194	1,299	-	6,493	4,250
Printing and photocopying	59,180	14,795	-	73,975	35,101
Repairs and maintenance	731,597	81,381	-	812,978	733,041
After school academic	32,757	-	-	32,757	24,652
Special education contracted services	9,183	1,021	-	10,204	11,912
Staff professional development	70,345	-	-	70,345	60,450
Student field trips and incentive programs	139,146	-	-	139,146	143,205
Student food services	83,739	-	-	83,739	53,239
Student transportation	29,509	-	-	29,509	34,919
Student uniforms	263	-	-	263	2,308
Technology and infrastructure	207,265	4,042	-	211,307	155,088
Utilities	336,571	37,440	-	374,011	295,396
Telephone and internet	104,942	11,673	-	116,615	210,276
Depreciation and amortization	253,645	35,139	-	288,784	280,326
Total expenses	\$ 11,070,755	\$ 1,734,998	\$ 121,546	\$ 12,927,299	\$ 10,116,155

The accompanying notes are an integral part of these financial statements.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2013

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2012)

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (404,256)	\$ 240,356
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	288,784	280,326
Changes in operating assets and liabilities:		
Grants and other receivables	(41,115)	(44,795)
Prepaid expenses	83,938	184,336
Due from Achievement First, Inc.	(611,399)	(1,532,953)
Due from NYC Department of Education	16,809	(20,027)
Due from other schools	108	(1,199)
Accounts payable and accrued expenses	35,299	(77,779)
Accrued salaries and other payroll related expenses	41,482	67,118
Due to other schools	633,609	711,538
Deferred revenue	(2,589)	2,589
	<hr/>	<hr/>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	40,670	(190,490)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	(70,105)	(46,961)
Payments on the lease acquisition costs	(249,901)	-
	<hr/>	<hr/>
NET CASH USED IN INVESTING ACTIVITIES	(320,006)	(46,961)
NET DECREASE IN CASH	(279,336)	(237,451)
CASH - BEGINNING OF YEAR	506,156	743,607
	<hr/>	<hr/>
CASH - END OF YEAR	\$ 226,820	\$ 506,156
Supplementary information:		
Cash paid during the year for:		
Interest	\$ 13,491	\$ 54,237

The accompanying notes are an integral part of these financial statements.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

1. NATURE OF THE ORGANIZATION

Achievement First Endeavor Charter School (the "School") was incorporated to focus on strengthening the academic and character skills needed for all students to excel in top-tier colleges, to achieve success in a competitive world, and to serve as the next generation of leaders in their communities. On January 10, 2006, the Board of Regents of the University of the State of New York granted the School a charter valid for a term of five years and renewable upon expiration. On January 11, 2011, the Board of Regents renewed the charter through June 30, 2015. The School was also approved to expand by adding grades K-4 with an enrollment of 966 students at capacity. Today, the School serves students from low income households in Brooklyn, New York.

The School, as determined by the Internal Revenue Service, was approved for Federal income tax exemption under section 501(a) of the Internal Revenue Code ("IRC") as an organization described in Section 501(c)(3) of the IRC. It is also currently exempt under a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii) of the IRC. The School's primary sources of income are per pupil and other government funding.

In fiscal year 2013, the School operated classes for students in kindergarten to second grades and fifth to eleventh grades. The School space is provided by New York City, and the School is not responsible for rent, utilities, custodial services, maintenance, or school safety. Approximately 66,000 feet of square footage is allocated to the School.

2. ACCOUNTING POLICIES

Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of the School's net assets and its support, revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets – permanently restricted, temporarily restricted, and unrestricted – be displayed in the statement of financial position and that the amounts of change in each of those classes of net assets be displayed in the statement of activities.

These classes are defined as follows:

Permanently Restricted – Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the School.

Temporarily Restricted – Net assets resulting from contributions and other inflows of assets whose use by the School are limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the School pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities. However, if a restriction is fulfilled in the same period in which the contribution is received, the School reports the support as unrestricted.

Unrestricted – The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

The School has no temporarily or permanently restricted net assets at June 30, 2013.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

2. ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation (continued)

During the year ended June 30, 2009, the Board of Trustees enacted a Board Designated Reserve Policy (the "Reserve") in which unrestricted net assets are set aside to be used only with the approval of the Board. The reserve is calculated by netting the current year's current assets against current liabilities and reducing that difference by any assets whose use is contractually limited. The reserve was \$0 and \$589,879 at June 30, 2013 and 2012, respectively.

Grants and Other Receivables

Grants and other receivables represent unconditional promises to give by donors. Grants and other receivables are expected to be collected within one year, are recorded at net realizable value, and amount to \$360,838 and \$319,723 at June 30, 2013 and 2012, respectively. The School has determined that no allowance for uncollectible accounts for grants and other receivables is necessary as of June 30, 2013 and 2012. Such estimate is based on management's assessments of the creditworthiness of its donors, the aged basis of its receivables, as well as current economic conditions and historical information.

Revenue Recognition

Revenue from the state and local government resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred would be reflected as deferred revenue in the accompanying statement of financial position.

The School receives a substantial portion of its support and revenue from the New York City Department of Education ("NYCDOE"). If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

Donated Goods and Services

The School receives contributed goods and services that are an integral part of its operations. Such goods and services are only recorded as contributions in-kind at their fair value, provided they meet the criteria for recognition. There were no donated services or goods for the years ending June 30, 2013 and 2012.

Premises Provided by Government Authorities

The School does not record any in-kind contributions and related costs with respect to dedicated and shared space provided to it by the NYCDOE as the premises are temporary in nature, is excess shared space whereby a fair value cannot be determined, and is industry practice.

Property and Equipment

Property and equipment are stated at cost and are being depreciated on the straight-line method over the estimated useful lives of the assets. Leasehold improvements are depreciated over the estimated useful lives of the assets. The School has established a \$1,000 threshold above which assets are capitalized. Property and equipment acquired with certain government contract funds is recorded as an expense pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized.

Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the year ended June 30, 2013.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

2. ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications based upon benefits received.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

New Accounting Pronouncement

In April 2013, the Financial Accounting Standards Board issued Accounting Standards Update 2013-06, *Services Received from Personnel of an Affiliate*. The amendment provides guidance when not-for-profit entities recognize and measure services received from personnel of an affiliate. An affiliate is defined as a party that, directly or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with an entity. The amendment is effective prospectively for fiscal years beginning after June 15, 2014, with early adoption permitted. The School has not determined if this new pronouncement will have a material effect on its financial statements.

Subsequent Events

The School has evaluated events through October 31, 2013, which is the date the financial statements were available to be issued.

Comparative Financial Information

The June 30, 2013 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2012 are presented. As a result, the June 30, 2012 comparative information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such June 30, 2012 information should be read in conjunction with the School's financial statements for the year ended June 30, 2012 from which the summarized information was derived.

Income Taxes

The School follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition.

The School files informational returns in the federal jurisdiction. With few exceptions, the School is no longer subject to federal tax examination by tax authorities for fiscal years before 2010.

The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts filed. Management believes that its nonprofit status would be sustained upon examination.

Should there be interest on underpayments of income tax, the School would classify it as "Interest Expense." The School would classify penalties in connection with underpayments of tax as "Other Expense."

3. STUDENT MEALS AND TRANSPORTATION

The NYCDOE provides free lunches and transportation directly to a majority of the School's students.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

4. RELATED PARTY TRANSACTIONS

The School entered into an Academic and “Business Services” Agreement (the “Agreement”) with Achievement First, Inc. (Achievement First), a not-for-profit organization dedicated to helping start and run charter schools. The Agreement provides management and other administrative support services to the School.

Pursuant to the terms of the Agreement, the School pays a service fee equivalent to 10% of all public revenues received by the School during the school year. Public revenues include all sources of revenue from a public source, but specifically exclude in-kind contributions such as student transportation and food services, start-up funding, funding for student meals, and funding for competitive public grants. The Agreement expires on June 30, 2015. The Agreement was also modified to incorporate additional services provided to the School by Achievement First. These services include bookkeeping, facilities acquisition and management, special education delivery support, data analysis management support, tutoring program support, and fundraising. The School is to pay Achievement First an Ancillary Services Fee that is mutually negotiated by the School and Achievement First. For the years ended June 30, 2013 and 2012, the School incurred management and ancillary service fees of \$1,215,462 and \$950,980, respectively, which is included in the accompanying statement of functional expenses.

For the year ended June 30, 2013, Achievement First provided government funds of \$1,762,254 to the School. For the year ended June 30, 2012, Achievement First contributed \$1,560,000 to the School. The amount due from Achievement First was \$2,129,396 and \$1,517,997 at June 30, 2013 and 2012, respectively.

Throughout the school year the School may share staff with another school and occasionally purchase equipment from another school. These costs are included on the statement of financial position and consist of the following:

<u>Due To Other Schools</u>	<u>2013</u>	<u>2012</u>
AF Brownsville	\$ 3,021	\$ 3,021
AF Crown Heights	<u>2,203,885</u>	<u>1,570,276</u>
	<u>\$ 2,206,906</u>	<u>\$ 1,573,297</u>

<u>Due From Other Schools</u>	<u>2013</u>	<u>2012</u>
AF Apollo	\$ 359	\$ 359
AF Bushwick	2,564	2,099
AF East New York	<u>318</u>	<u>891</u>
	<u>\$ 3,241</u>	<u>\$ 3,349</u>

In June 2009, the School entered into an unsecured revolving line of credit agreement (“facility loan payable”) with Achievement First in which the school can borrow up to \$2,000,000 through June 30, 2012. The facility loan payable was extended through June 30, 2015. The facility loan payable is to be used to support capital improvements at the School. The facility loan payable carries an interest rate of 6%. For the first two years of the term, interest-only payments are being made; at the end of this period, the School must pay down the principal balance of the loan to an amount not to exceed \$1,000,000. As of June 30, 2013, there was an outstanding balance of \$714,290. Interest accrued to Achievement First was \$42,857 for the year ended June 30, 2013, and is included in interest and bank service charges in the accompanying statement of functional expenses.

In September 2010, the ninth grade of the school moved to a new facility, located at 1485 Pacific Street, Brooklyn NY (“1485 Pacific”), which is owned by the NYCDOE. The construction of 1485 Pacific was funded by the Robin Hood Foundation, a philanthropic foundation, in order to house high schools managed by Achievement First, Inc. and Uncommon Schools, Inc. (“USI”), an unrelated nonprofit charter management organization. The plans are for the NYCDOE to lease the property to a company, RH-Pacific Atlantic LLC (RHAP), which will sublease the property to AF and USI, who will in turn sub-sublease the property to their respective charter schools. Since February 2011, lease negotiations have continued between RHAP and the NYCDOE, but no lease is in place yet. A draft lease exists as of the date of this report, and negotiations are proceeding.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

5. LEASE ACQUISITION COST

During 2006, the School entered into an agreement with a construction management company, Civic Builders ("Civic"), to build a school facility. In addition, the NYCDOE, through the New York State Construction Authority ("NYSCA"), agreed to help finance the development and construction of the building, provided that Civic and the School collectively contribute 20% of the costs of the construction, which they did. Upon completion of the construction of the building, which ended in 2009, NYSCA entered into negotiations to lease the building to Civic for a thirty year term, and Civic entered into negotiations with Achievement First to sublease the building to Achievement First, who would in turn sub-sublease the building to the School on the same terms. Negotiation on the lease and sublease agreements were completed and the agreements were executed in December of 2012 and, under them, Civic subleases the building to Achievement First for a 30-year term at an annual lease of \$1 plus operating costs, and that Achievement First sub-subleases the building on the same terms to the School. Since Achievement First will also occupy a portion of the building, the School in turn bills them for their portion of operating costs based on their percentage of square footage used.

Lease acquisition costs consist of the following as of June 30:

	<u>2013</u>	<u>2012</u>
Construction costs	\$ 6,701,784	\$ 6,451,883
Capitalized interest	85,683	85,683
Legal fees	<u>4,912</u>	<u>4,912</u>
	6,792,379	6,542,478
Less: accumulated amortization	<u>(662,579)</u>	<u>(436,166)</u>
	<u>\$ 6,129,800</u>	<u>\$ 6,106,312</u>

Amortization of the costs amounted to \$226,413 and \$218,083 for the years ended June 30, 2013 and 2012, respectively, and is included in depreciation and amortization in the accompanying statement of functional expenses.

6. DUE FROM NYC DEPARTMENT OF EDUCATION

The NYCDOE paid the School per-pupil grant funds in six installments, based on estimates from the School. At the end of each fiscal year, the NYCDOE reconciles the total amount paid against the full-time equivalent enrollment for the year and determines if an overpayment or underpayment has or has not been made. As of June 30, 2013, a cumulative underpayment totaling \$5,526 had not been made. An adjustment for this amount will be reflected in the succeeding year's fourth payment.

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

7. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30:

	2013	2012	Estimated Useful Lives
Furniture and fixtures	\$ 39,162	\$ 44,531	5 years
Computer hardware and software	73,459	143,210	3 years
Musical instruments	21,119	76,347	5 years
Equipment	139,293	182,195	3 years
Software	1,982	23,413	3 years
Leasehold improvements	<u>69,602</u>	<u>71,997</u>	5 years
	344,617	541,693	
Less: accumulated depreciation and amortization	<u>(197,007)</u>	<u>(401,817)</u>	
	<u>\$ 147,610</u>	<u>\$ 139,876</u>	

The related depreciation and amortization expense for the years ended June 30, 2013 and 2012 was \$62,371 and \$62,243, respectively.

8. LINE OF CREDIT

The School has a revolving line of credit agreement with a financial institution in which it can borrow up to \$300,000. The line of credit carries an interest rate at the bank's prime rate plus one percent (4.25% as of June 30, 2013). As of June 30, 2013, the School had an outstanding balance of \$300,000. The line of credit is due to expire and be due in full on November 26, 2013. The related interest expense as of June 30, 2013 was \$13,491 and is included in interest and bank service charges in the accompanying statement of functional expenses.

9. COMMITMENTS AND CONTINGENCIES

The School leases telecommunication equipment and copiers under non-cancelable operating leases. Future minimum lease payments are as follows:

<u>June 30,</u>	
2014	\$ 39,048
2015	39,048
2016	29,868
2017	<u>2,877</u>
Total	<u>\$ 151,063</u>

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

10. PENSION PLAN

Effective September 1, 2006, the School adopted a 403(b) profit sharing plan (the "Plan") which covers most of the employees. The Plan is a defined contribution plan. Employees are eligible to enroll in the Plan either the first day of the Plan year or the first day of the seventh month of the Plan year. Those employees who have completed at least 1 full year of service are also eligible for employer contributions. The Plan provides for the School to contribute up to 4% of an employee's salary, up to a maximum match of \$2,500 per year per employee. The School contribution does not become vested until the employees' third year, when they become fully vested. For the years ended June 30, 2013 and 2012, pension expense for the School was \$131,374 and \$101,925, respectively, which is included in payroll taxes and employee benefits in the accompanying statement of functional expenses.

11. RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks.

The School entered into contractual relationships with certain governmental funding sources. The governmental agencies may request return of funds as a result of noncompliance by the School. The accompanying financial statements make no provision for the possible disallowance or refund.

12. CONCENTRATIONS

Financial instruments that potentially subject the School to concentrations of credit risk consist principally of cash deposits at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation insured limits of \$250,000. The School limits its credit risk by selecting financial institutions considered to be highly credit worthy.

The School received approximately 89% and 69% of its total revenue from per pupil funding from the NYCDOE for the years ended June 30, 2013 and 2012, respectively.

The School's grants and other receivables consist of one major grantor for June 30, 2013. The School's grants and other receivables consist of three major grantors at June 30, 2012.

The School's accounts payable consist of one major vendor at June 30, 2013. The School's accounts payable consist of three major vendors at June 30, 2012.

Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

To the Board of Trustees
Achievement First Endeavor Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Achievement First Endeavor Charter School (the “School”) which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School in a separate letter dated October 31, 2013.

Purpose of this Report

This report is intended solely for the information and use of the audit committee, board of trustees, management, the New York State Education Department and the Board of Regents of the University of the State of New York and is not intended to be and should not be used by anyone other than these specified parties.

MBAF CPAs, LLC

New York, NY
October 31, 2013

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2013

Section I – Summary of Auditor’s results

None Reported

Section II - Financial Statement Findings

None Reported

ACHIEVEMENT FIRST ENDEAVOR CHARTER SCHOOL

SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 2013

Section III - Financial Statement Findings

Finding No. 2012-01

Condition:

The School must be in compliance with internal policies and procedures regarding bank account review and reconciliation, located in the School's Fiscal Policies and Procedures (page 27). Management is required to reconcile and review bank statements on a timely basis and properly record transactions.

Current Status:

The performance has improved.

Findings: 2012-02

Condition:

The School must be in compliance with internal policies and procedures regarding monthly accounting close, located in the School's Fiscal Policies and Procedures (page 27). Management is required to reconcile and review the statement of revenue and expenses on a timely basis and properly record transactions.

Current Status:

The performance has improved.

Findings: 2012-03

Condition:

The School must be in compliance with internal policies and procedures regarding quarterly reconciliation of payroll to accounting records, located in the School's Fiscal Policies and Procedures (page 27). Management is required to reconcile their payroll accounts quarterly to their IRS Form 941's submissions.

Current Status:

The performance has improved.

Findings: 2012-04

Condition:

Several adjustments as well as all year end reconciliations were required to be performed to correct the books and records of the School.

Current Status:

The performance has improved.

Appendix E: Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

Page 1

331300860902 ACHVMNT FIRST ENDEAVOR CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Wednesday, July 31, 2013

Page 1

331300860902 ACHVMNT FIRST ENDEAVOR CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Claire Robinson	Chair/President	Yes			
2	Denise Gordon	Parent Rep	Yes			
3	Chris Growney	Treasurer	Yes			
4	Michael Park	Member	Yes			
5	Ted Coons	Member	Yes			
6	Erica Williamson	Member	Yes	Achievement First Staff Representative		
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2012-13 school year

1

3. Total Number of Members Departing the Board during the 2012-13 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

6

5. How many times did the Board meet during the 2012-13 school year?

5

6. How many times will the Board meet during the 2013-14 school year?

6

Thank you.

Enrollment and Retention Targets

AF - partners with the Achievement First Network Support recruitment team to carry out a comprehensive recruitment strategy consisting of direct outreach, school-based open houses, presentations at community based organizations, targeted mailings, and both online and outdoor advertising. As the demand numbers above suggest, these techniques have been successful in generating applications. The efforts have also been very effective in sharing the opportunity to apply with low-income families. In 2009, all Achievement First schools implemented an at-risk preference for low-income families, and as a result virtually all entering families (with the exception of a few siblings of families that enrolled before the preferences were in place) have qualified for free or reduced-price lunch. As a result of extensive presentations to community organizations that serve low-income families, particularly Head Start and NYCHA daycare centers, the pool of free and reduced-price applicants has been large, and the preference has been effective at substantially matching the district percentages of low-income students for the incoming classes.

The AF student recruitment team has made extensive efforts to reach out to families who speak languages other than English. All outdoor signs are in both English and Spanish, as are all brochures and other marketing materials, including the Achievement First website page for student enrollment. Additionally, Spanish-speaking members of the recruitment team have presented in Spanish at head start daycares and community organizations (including The Coalition for Hispanic Family Services, El Puente Bushwick Center, and the Hispanic Service Society), and two members of the parent-led “street teams” that recruited directly in the community were Spanish speakers (in addition to one speaker of Haitian Creole). Collectively, these street teams logged nearly 240 person-hours of direct community outreach.

Efforts to recruit students with disabilities have focused primarily on making clear in promotional materials and presentations that the Achievement First is highly effective for special education students, and that we offer services in accordance with IEPs. In addition, the recruitment team reaches out annually to day care centers that are identified by the NYC Department of Education as serving students with disabilities. The AF student recruitment team has partnered with the network special services team to ensure that marketing materials capture the range of services available. We expect that in the 2014-15 recruiting season the network special services team will participate actively in student recruitment efforts. The AF External Relations team has reached out specifically to community organizations that serve at risk families with social and health services. One such organization, The Family Center, agreed to partner with the community outreach team to conduct a family focus group on how AF schools could best meet their needs. During this focus group, the mother of a student with a disability said that her greatest struggle was finding a public school option that held the highest academic standards for her child, despite his disability. Achievement First - is just such an option, committed to getting every scholar who walks through our doors to and through college. We believe that this sending this message to families with students who have special needs will be a powerful recruiting technique, and will help us meet the enrollment target for this population.

Retention of students at Achievement First schools is a network wide priority. The Achievement First report card sets a target of 5% loss attrition for each school, meaning if a school exceeds this level of student attrition the financial bonus of the leadership team is jeopardized. We believe that retention of students within at-risk populations depends primarily on the academic progress these students are making. As such, the most important retention efforts for at-risk populations will be great instruction, and regular review of data that ensures that students in these populations are receiving the support

and services they need in order to be successful. Data-including academic performance, attendance, and behavior data-is disaggregated and shared with the school leadership team (by the network data team), so that early warning signs can be identified and appropriate interventions identified.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, September 23, 2013

Updated Wednesday, March 05, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/705d013c80ebea96932b66f45a68d>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Justin Cohen

2. Charter School Name:

Achievement First Endeavor Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

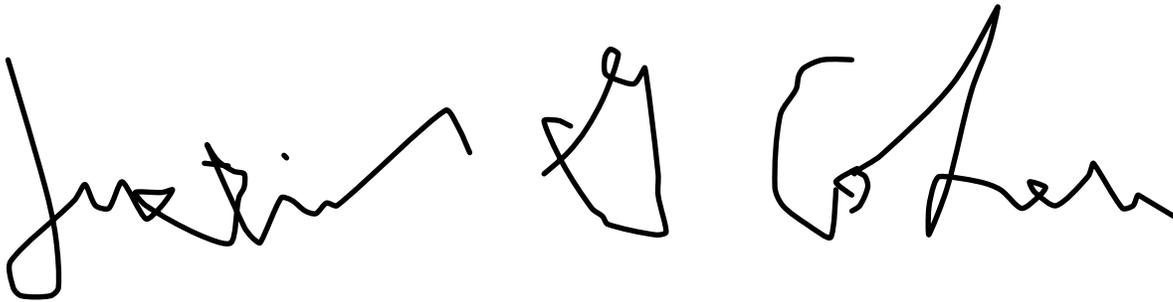
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Three handwritten signatures in black ink. The first signature on the left is cursive and appears to read 'Justin'. The middle signature is a stylized, looped cursive mark. The signature on the right is also cursive and appears to read 'C. Chen'.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Tuesday, September 24, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/96d917b081a9138af5b936364185e>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Angela Edwards

2. Charter School Name:

Achievement First Endeavor Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Parent Representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Friday, August 23, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/8c9eff40352c1249a38f560e684b19>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Denise N. Gordon

2. Charter School Name:

Achievement First Endeavor Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Parent Representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, reading "Denise H. Jordan". The signature is written in a cursive style with a large initial "D" and a prominent "H".

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Sunday, September 08, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/d177683453c17c80d795c57938f56>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Christopher J Growney

2. Charter School Name:

Achievement First Endeavor Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address|

8. Select all positions you held on Board:

(check all that apply)

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

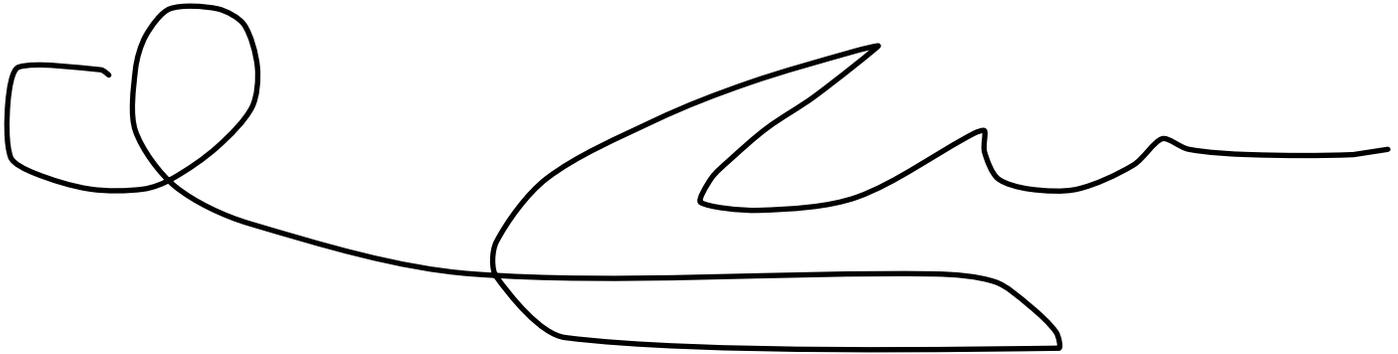
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a large, stylized initial 'C' followed by a series of connected loops and a long horizontal stroke at the end.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 22, 2013

Updated Wednesday, March 05, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/f5cad7d76aa110cfd470c80ebe418d>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Claire M. Robinson

2. Charter School Name:

Achievement First Endeavor Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: Street Address	(No response)
4. *Your Home Address: City/State	(No response)
4. *Your Home Address: Zip	(No response)

5. *Your Business Address

5. *Your Business Address Street Address	(No response)
5. *Your Business Address City/State	(No response)
5. *Your Business Address Zip	(No response)

6. *Daytime Phone Number:

(No response)

7. *E-mail Address:

(No response)

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

(No response)

9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[TEMP.0] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	(No response)
[TEMP.1] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	(No response)
[TEMP.2] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	(No response)
[TEMP.3] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	(No response)

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

(No response)

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	(No response)
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	(No response)
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	(No response)
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	(No response)

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

(No response)

13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1				
2				
3				
4				
5				

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

(No response)

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1					
2					
3					
4					
5					

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Sunday, August 25, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/1d052596e59f3ded20731f088cd3eb>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Erica Williamson

2. Charter School Name:

Achievement First Endeavor Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

(No response)

9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[TEMP.0] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	(No response)
[TEMP.1] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	(No response)
[TEMP.2] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	(No response)
[TEMP.3] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	(No response)

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

Yes

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	Sr. Director of Human Capital
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	Coordinate HR responsibilities across the Achievement First network
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	\$114533
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	7/13/2009

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Erica Williamson". The signature is written in a cursive style with a long horizontal line extending to the right from the end of the name.