

I. SCHOOL INFORMATION AND COVER PAGE

Created Tuesday, July 16, 2013

Updated Tuesday, July 30, 2013

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

320700860957 ACADEMIC LEADERSHIP CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 7

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
677 East 141 Street Bronx NY 10454	718-585-4215	718-585-4837	lvarghese07@gmail.com

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Contact Name	Leena Varghese
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Title	Principal
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

<http://www.alcsbronx.org/>

6. DATE OF INITIAL CHARTER

2009-02-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2009-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2012-13

Check all that apply

 K

 1

 2

 3

 4**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/CS D	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	677 East 141 Street Bronx NY 10454	718-585-421 5	CSD 7	K-4	Yes	DOE space
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Norma Hurwitz			
Operational Leader	Leena Varghese			
Compliance Contact	Leena Varghese			
Complaint Contact	Leena Varghese			

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	Co-Located Permanently	No		No		Yes
Site 2						
Site 3						

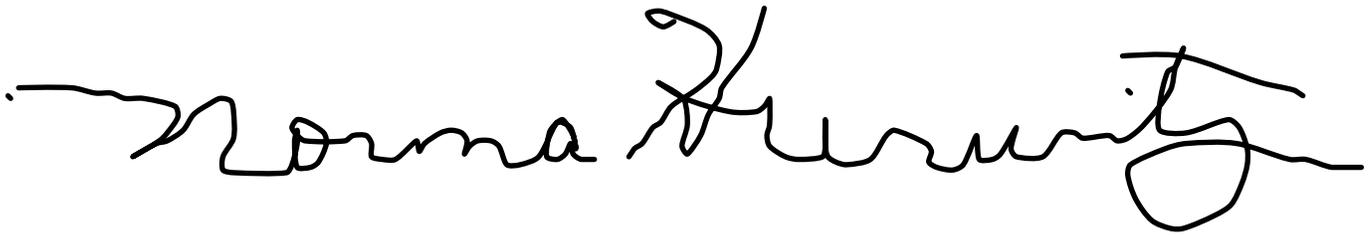
14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink that reads "Norma Kurwitz". The signature is written in a cursive style with a large, looped initial "N" and a long, sweeping underline.

Signature, President of the Board of Trustees

Thank you.

Signature Page for President of Board of Trustees

Created Friday, July 26, 2013

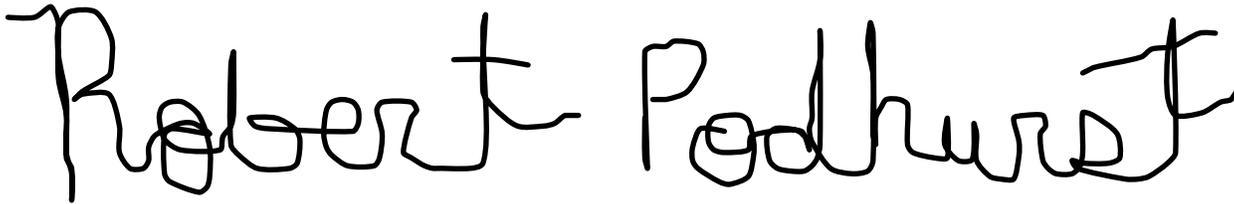
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- Yes
-

Signature, Board President

A handwritten signature in black ink that reads "Robert Podhurski". The signature is written in a cursive, slightly slanted style.

Thank you.

Appendix A: Progress Toward Goals

Created Friday, July 26, 2013

Updated Thursday, October 31, 2013

Page 1

Charter School Name: 320700860957 ACADEMIC LEADERSHIP CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://schools.nyc.gov/SchoolPortals/07/X491/AboutUs/Statistics/default.htm>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the Progress Toward Charter Goals are based on student performance data that the school will not have access to by August 1, 2013 (e.g., the NYS Assessment results), please list goals and explain this in the "Progress Towards Attainment" column. This information can be updated for Appendix A when available but no later than November 1, 2013. Board of Regents-authorized charter schools that opened for instruction in the fall of 2012 or that were renewed in 2012-13 will be held to the same charter-specific academic goals. Board of Regents-authorized charter schools will also be held accountable to Student Performance Benchmark 1 of the Performance Framework.

2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	All students at Academic Leadership Charter School will become proficient in reading and writing of The English Language	Beginning in 2011-2012, 80% of 3rd-5th graders enrolled in at least their 3rd year will perform at or above Level 3 on the New York State ELA Examination	23.3% of 3rd and 4th grade students performed on or above level on the NYS ELA Exam.	This was a particularly challenging year for our school as well as all other schools, being that the exams were exams reflected newly implemented Common Core Standards. Although we did not meet NYSED's ambitious goal of 80%, we performed favorably well compared to the district and the Bronx. We are working to meet these more vigorous standards through professional development, revision of our curriculum and more

				engaging lessons aligned to standards.
Academic Goal 2	All students at Academic Leadership Charter School will become proficient in reading and writing of the English Language	Each year, the percent of students performing at or above Level 3 on the New York State ELA Examination in each tested grade will exceed the average performance of students tested in the same grades of CSD 7	23.3% of ALCS students performed at or above level 3, compared to 9% in CSD #7.	Met
Academic Goal 3	All students at Academic Leadership Charter School will become proficient in reading and writing of the English Language	Each year, 60% of the students who have attended Academic Leadership Charter School at least three years will perform at or above 50% on the Terra Nova in ELA	57% of second graders who have attended ALCS at least three years performed at or above 50% on the Terra Nova in ELA. 61.3 % of third graders who have attended ALCS at least three years performed at or above 50% on the Terra Nova in ELA. 60% of fourth graders who have attended ALCS at least three years performed at or above 50% on the Terra Nova in ELA	For our third and fourth grade cohorts, our goal of 60% of students performing at or above 50% was met. Although the goal of 60% was not met for our second grade cohort, our students performed favorably well on a national percentile scale given that we are in a high poverty community (91% free lunch). We will focus on helping our children become more confident readers of fiction and non-fiction material. As our children get older, we are confident that their level of understanding more complex texts will improve if we provide rich texts and differentiate instruction based on needs and create smaller groups.
Academic Goal 4	All students at Academic Leadership Charter School will become proficient in reading and writing of the English Language	For years 3 through 5 of the proposed charter, grade-level cohorts of the same students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's New York State ELA Examination and 80% at or above Level 3 on the current year's State ELA exam. For those students scoring above proficiency in a cohort exceeding 80% on the previous year's exam, ALCS students will demonstrate growth (above 80%) in the current year	23.3 % of fourth graders were at levels 3 and above for the 2012-2013 school year. The gap was not reduced.	This was a particularly challenging year for our school as well as all other schools, being that the exams were exams reflected newly implemented Common Core Standards. Although we did not meet NYSED's ambitious goal of 80%, we performed favorably well compared to the district and the Bronx. We are working to meet these more vigorous standards through professional development, revision of our curriculum and more engaging lessons aligned to standards.

Academic Goal 5	All students at Academic Leadership Charter School will become proficient in reading and writing of the English Language	In all grades, 60% of students will perform on or above level on the Spring Developmental Reading Assessment	Percentage of students scoring on or above level on the Spring 2013 DRA Grade K- 60% Grade 1- 61% Grade 2- 53% Grade 3- 69% Grade 4- 51%	All grade level cohorts met our goal except for the second grade and fourth grade cohorts. We will continue to provide more engaging texts for this group, as well as helping them master Language Arts and grammar to improve their reading fluency and comprehension as well as language usage.
Academic Goal 6	All students at ALCS will become proficient in Mathematics	Beginning in 2011-2012, 80% of 3rd-5th graders enrolled in at least their 3rd year will perform at or above Level 3 on the New York State Mathematics Examination.	48.9% of our third and fourth graders performed at or above level.	This was a particularly challenging year for our school as well as all other schools, being that the exams were exams reflected newly implemented Common Core Standards. Although we did not meet NYSED's ambitious goal of 80%, we performed favorably well compared to the district and the Bronx. We are working to meet these more vigorous standards through professional development, revision of our curriculum and more engaging lessons aligned to standards.
Academic Goal 8	All students at ALCS will become proficient in Mathematics	Each year, the percent of students performing at or above Level 3 on the New York State Math Examination in each tested grade will exceed the average performance of students tested in the same grades of CSD 7	49% of ALCS students performed at or above Level 3 compared to 10.5 in CSD #7	Goal Met

2a1. Do have more academic goals to add?

Yes

2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 9	All students at ALCS will become proficient in Mathematics	Each year, 60% of the students who have attended Academic Leadership Charter School at least three years will perform at	75% of second graders who have attended ALCS at least three years performed at or above 50% on the Terra Nova in math.	Goal Met

		or above 50% on the Terra Nova in Math	68% of third graders who have attended ALCS at least three years performed at or above 50% on the Terra Nova in math.	
			76% of fourth graders who have attended ALCS at least three years performed at or above 50% on the Terra Nova in math.	
			Goals were met for all three grade level cohorts of students who attended the school for at least three years.	

Academic Goal 10	All students at ALCS will become proficient in Mathematics	For years 3 through 5 of the proposed charter, grade-level cohorts of the same students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's New York State Math Examination and 80% of students at or above Level 3 on the current year's New York State Math Examination. For those scoring above proficiency in a grade-level cohort exceeding 80%, ALCS students will demonstrate growth (above 80%) in Mathematics.	48.9% of fourth graders were at levels 3 and above for the 2012-2013 school year. The gap was not reduced.	This was a particularly challenging year for our school as well as all other schools, being that the exams were exams reflected newly implemented Common Core Standards. Although we did not meet NYSED's ambitious goal of 80%, we performed favorably well compared to the district and the Bronx. We are working to meet these more vigorous standards through professional development, revision of our curriculum and more engaging lessons aligned to standards.
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Academic Goal 11	All students at Academic Leadership Charter School will demonstrate competency in the understanding and application of scientific reasoning	Beginning in 2012-2013, when our enrollment reaches 4th grade, 80% of fourth graders enrolled in at least their third year will perform at or above Level 3 on the New York State Science Examination	96% Of 4th graders who have been enrolled at the school on BEDS day for at least two consecutive years performed at or above Level 3 on the NYS Science exam	Goal Met
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Academic Goal 13 All

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	AYP Status: Each year, ALCS will be deemed —In Good Standing	AYP Status	ALCS was deemed In Good Standing for the 2012-2013 school year.	Goal Met
Org Goal 2	NCLB: Each year, our school will be deemed —In Good Standing by the State’s accountability system.	New York State’s accountability system.	ALCS was deemed In Good Standing for the 2012-2013 school year.	Goal Met
Org Goal 3	Student Satisfaction Measure 1: Each year, ALCS will have a daily student attendance rate of at least 90%	ATS Data	We met our goal of 90% or more student attendance with a rate of 93% for the 2012-2013 school year.	Goal Met
Org Goal 4	Student Satisfaction Measure 2: Each year, 95% of all students enrolled during the course of the year will return the following September	ATS Data	95% of students returned the following September	Goal Met
Org Goal 5	Satisfaction With School Leadership: 90% of students will continue at the school from year to year as a proxy for parent satisfaction	ATS Data	95% of students returned the following September	Goal Met

2b.1 Do you have more organizational goals to add?

Yes

2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	Parent Satisfaction Measure 1: Each year, parents will express satisfaction with the school’s program, based on the Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the 4 survey domains. The school will only have met this goal if 50% or more parents participate	NYC School Survey Report for 2012-2013	Academic Expectations: 9.3 Communication: 9.2 Engagement: 8.8 Safety and Respect: 9.1	Goal Met
Org Goal	Each year, teachers will express satisfaction with	NYC School Survey Report	Academic Expectations: 7.1 Communication: 6.5	Although we did not meet our goal of 7.5 in each area, this was

7	school learning and professional development as determined by the teacher section of the Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the 4 domains. We will only have met this goal if 50% or more teachers participate	for 2012-2013	Engagement: 6.1 Safety and Respect: 7.9	a difficult year for the school with new leaders being added, a new curriculum meeting vigorous Common Core Standards, and new NYSED Exams with more testing grades, we are working to provide more individualized PD efforts for teachers, assisting them in planning and purchasing additional resources for more engaging lessons.
Org Goal 8	Staff Satisfaction Measure 2: At least 75% of the teachers will continue at the school from year to year	Attrition Rate	77% of lead teachers and 50% of associate teachers returned for the following year. (Data does not include teachers who were terminated by the school)	Although the goal was not met for associate teachers, associate teacher turnover is expected since associate teachers are likely to not continue with the school if they do not get promoted to a lead role. This is something the school expects and prepares for.

2c. FINANCIAL GOALS

2012-13 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Financial Compliance Measure 1: Upon completion of ALCS' first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major problem findings.	Independent Audit	Our final audit report resulted in an unqualified opinion with no major findings.	Goal Met
Financial Goal 2	Financial Viability Measure 1: Each year, ALCS will operate on a balanced budget and maintain a stable cash flow	Independent Audit	Our final audit report resulted in an unqualified opinion with no major findings.	Goal Met

Appendix B

Total Expenditures per Child-

\$9,480

Administrative Expenditures per Child-

\$2,639

Audited Financial Statement Checklist

Created Thursday, October 31, 2013

Page 1

Charter School Name:

1. Please check each item that is included in the 2012-13 Audited Financial Statement submitted for your charter school.

	Yes	No	NA
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	True	False	False
Single Audit (if applicable)	True	False	False
CSP Agreed Upon Procedures (if applicable)	False	False	False
Management Letter	True	False	False
Report on Extracurricular Student Activity Accounts (if applicable)	False	False	False
Corrective Action Plans for any Findings	True	False	False

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2012-13 Audited Financial Statement.

	Yes	No
Report on Compliance	False	True
Report on Internal Control over Financial Reporting	False	True
Single Audit	False	True
CSP Agreed Upon Procedures Report	False	True
Management Letter	False	True

Thank you Leena .

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

September 17, 2013

To the Audit Committee of the Board of Trustees
Academic Leadership Charter School

We have audited the financial statements of Academic Leadership Charter School (the "School") for the year ended June 30, 2013, and have issued our report thereon dated September 17, 2013. Professional standards require that we provide you with the following information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated March 8, 2013, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we will consider the internal control of the School. Such considerations will be solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed test of the School's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

Planned Scope of the Audit

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions to be examined and the areas to be tested.

Our audit includes obtaining an understanding of the School and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the School. We will communicate any internal control related matters that are required to be communicated under professional standards.

We performed our audit according to the plan previously communicated to you in our engagement letter. Discussions were held with management on various dates throughout the audit process.

Other Information in Documents Containing Audited Financial Statements

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Academic Leadership Charter School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2013. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 17, 2013.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

Throughout the year, routine discussions regarding a variety of matters, including the application of accounting principles and auditing standards, were held with management in connection with transactions that have occurred, transactions that are contemplated, or reassessment of current circumstances. Such discussions have been helpful in conducting the audit.

We have issued a separate report to you, also dated September 17, 2013, containing our comments on Academic Leadership Charter School's internal control.

This information is intended solely for the use of the Board of Trustees and management of Academic Leadership Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

ACADEMIC LEADERSHIP CHARTER SCHOOL

MANAGEMENT LETTER

JUNE 30, 2013

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

September 17, 2013

Board of Trustees
Academic Leadership Charter School
677 East 141st Street
Bronx, NY 10454

In planning and performing our audit of the financial statements of Academic Leadership Charter School (the "School") as of and for the year ended June 30, 2013, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Exhibit I accompanying this letter summarizes an observation for the year ended June 30, 2013 that we determined did not constitute a significant deficiency or material weakness. Exhibit II summarizes corrective actions taken by the School during fiscal year 2013 on prior year's observation. Management's responses to the observations have not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Board of Trustees
Academic Leadership Charter School

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School and is not intended to be and should not be used by anyone other than these specified parties.

We already discussed these comments and suggestions with management. We would be pleased to discuss these comments with you at greater length and assist you in the implementation of any of our recommendations should you desire.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 17, 2013

ACADEMIC LEADERSHIP CHARTER SCHOOL
MANAGEMENT LETTER
JUNE 30, 2013

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ACADEMIC LEADERSHIP CHARTER SCHOOL
MANAGEMENT LETTER

EXHIBIT I – CURRENT YEAR OBSERVATION

A. INSURANCE COVERAGE

Observation

We noted insurance coverage under personal property is limited to \$300,000. This appears low based on the current cost of approximately \$547,000 maintained in your fixed asset register

Recommendation

We recommend an increase of coverage for personal property to cover, at minimum, the cost maintained in your fixed asset register. In addition, the School should periodically review insurance coverage to ensure proper and adequate means by which to preserve School assets.

Management's Response

Effective for the period beginning July 1, 2013, the school has increased its personal property coverage to cover the cost of the current fixed asset balance.

ACADEMIC LEADERSHIP CHARTER SCHOOL
MANAGEMENT LETTER

EXHIBIT II – CORRECTIVE ACTION TAKEN ON PRIOR YEAR OBSERVATION

B. CASH MANAGEMENT

Observation

During our audit of the School's cash accounts, we discovered that all three accounts maintained at JPMorgan Chase Bank included the Executive Director as a sole authorized signor.

Recommendation

We recommend adding two additional board member signatories to the JPMorgan Chase bank signature cards. In addition, the School should periodically review the authorized signors, update it for any changes in Board personnel, and promptly and formally notify the bank of any changes. The School should consider diversifying their cash balances to minimize the exposure on balances in excess of FDIC insurance levels.

Corrective Action Taken

During our 2013 audit, we noted that management added 2 Board Members and the Principal as additional signatories on all bank accounts. In addition, management assessed that there is minimal risk associated with balances in excess of the FDIC insurance levels.

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
ACADEMIC LEADERSHIP CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of Academic Leadership Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2012 financial statements, and our report dated October 3, 2012, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 17, 2013, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 17, 2013

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2013	2012
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 6,065,232	\$ 4,124,789
Grants and contracts receivable	113,441	146,425
Prepaid expenses and other current assets	40,380	10,106
Total current assets	6,219,053	4,281,320
Property and equipment, net of accumulated depreciation and amortization of \$270,086 and \$120,058, respectively	277,380	367,919
Restricted cash	75,159	75,047
TOTAL ASSETS	\$ 6,571,592	\$ 4,724,286
 LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 55,832	\$ 118,040
Accrued payroll and payroll taxes	347,740	330,737
Refundable advances	26,695	-
Total current liabilities	430,267	448,777
Unrestricted net assets	6,141,325	4,275,509
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ 6,571,592	\$ 4,724,286

The accompanying notes are an integral part of the financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2013	2012
Revenue and support:		
State and local per pupil operating revenue	\$ 4,561,081	\$ 3,950,697
Federal grants	262,065	407,282
State and city grants	25,798	19,862
Contributions and grants	-	1,000
Interest and other income	19,532	18,063
	4,868,476	4,396,904
 Expenses:		
Program services		
Regular education	2,422,515	1,973,860
Special education	220,810	147,752
Total program services	2,643,325	2,121,612
Supporting services		
Management and general	341,638	360,615
Fundraising	17,697	10,416
	3,002,660	2,492,643
 Changes in unrestricted net assets	1,865,816	1,904,261
 Unrestricted net assets - beginning of year	4,275,509	2,371,248
 Unrestricted net assets - end of year	\$ 6,141,325	\$ 4,275,509

The accompanying notes are an integral part of the financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in unrestricted net assets	\$ 1,865,816	\$ 1,904,261
Adjustments to reconcile changes in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	150,028	61,410
Changes in certain assets and liabilities:		
Decrease in grants and contracts receivable	32,984	94,584
(Increase) Decrease in prepaid expenses and other current assets	(30,274)	3,226
(Increase) in restricted cash	(112)	(47)
(Decrease) Increase in accounts payable and accrued expenses	(62,208)	880
Increase in accrued payroll and payroll taxes	17,003	138,065
Increase (Decrease) in refundable advances	26,695	(21,778)
	1,999,932	2,180,601
NET CASH PROVIDED BY OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITY		
Purchase of property and equipment	(59,489)	(335,521)
	1,940,443	1,845,080
NET INCREASE IN CASH AND CASH EQUIVALENTS		
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	4,124,789	2,279,709
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 6,065,232	\$ 4,124,789

The accompanying notes are an integral part of the financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of School

Academic Leadership Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on February 10, 2009 to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on September 15, 2009 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School provides a broad-based education for all students, focusing on developing good character as well as comprehension and analytical skills across all disciplines, ranging from the fundamentals of reading and mathematics to fine arts, physical education, drama, and dance. The School provided education to approximately 313 students in kindergarten through fourth grade during the 2012-2013 academic year.

The School shares space with a New York City public school. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day.

Food and Transportation Services

The New York City Departments of Education provides free lunches and transportation directly to a majority of the School's students. Such costs are not included in these financial statements. The School covers the cost of lunches for children not entitled to the free lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have any unrelated business income for the years ended June 30, 2013 and 2012.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax positions resulting in an accrual of tax expense or benefit.

IRS forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2009 and prior.

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Temporarily Restricted

Net assets of the School whose use has been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Net assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2013 and 2012.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agencies.

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as incurred. No depreciation is recorded on construction-in-progress until property and equipment is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Equipment	3 years
Furniture and fixtures	5 years
Software	3 years

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Refundable Advances

The School records certain government operating revenue as refundable advances until the related services are performed, at which time it is recognized as revenue.

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statement of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2012 financial statements from which the summarized information was derived.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal entitlements. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	2013	2012
Equipment	\$ 435,062	\$ 396,910
Furniture and fixtures	107,627	86,290
Software	4,777	4,777
	547,466	487,977
Less: Accumulated depreciation and amortization	270,086	120,058
	\$ 277,380	\$ 367,919

Depreciation and amortization expense was \$150,028 and \$61,410 for the years ended June 30, 2013 and 2012, respectively.

NOTE 4 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 5 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 6 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 7 - COMMITMENTS

On July 11, 2011, the School entered a non-cancelable operating lease agreement for a copy machine that expires on June 30, 2016.

The future minimum lease payments are as follows:

For the year ending June 30,	2014	\$	8,962
	2015		8,962
	2016		<u>8,962</u>
			<u>\$ 26,886</u>

Equipment rental expense was \$8,100 and \$9,791 for the years ended June 30, 2013 and 2012, respectively

NOTE 8 - RETIREMENT PLAN

The School maintains a retirement plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School will match employee contributions up to 5% of annual compensation. The amount charged for matching contributions to this plan was \$33,204 and \$27,421 for the years ended June 30, 2013 and 2012, respectively.

NOTE 9 - SUBSEQUENT EVENTS

The School has evaluated its subsequent events through September 17, 2013, the date that the accompanying financial statements were issued. The School has no material events requiring disclosure.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

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INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
ACADEMIC LEADERSHIP CHARTER SCHOOL

We have audited the financial statements of Academic Leadership Charter School as of and for the year ended June 30, 2013, and have issued our report thereon dated September 17, 2013, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 17, 2013

ACADEMIC LEADERSHIP CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,

	2013						2012
	Program Services			Management and		Total	
	Regular Education	Special Education	Total	General	Fundraising		
Salaries	\$ 1,668,083	\$ 156,674	\$ 1,824,757	\$ 203,800	\$ 14,863	\$ 2,043,420	\$ 1,662,271
Payroll taxes and employee benefits	330,354	31,173	361,527	40,485	2,834	404,846	326,309
Audit fees	-	-	-	20,000	-	20,000	20,000
Consultants - Professional	-	-	-	44,230	-	44,230	53,472
Professional development	22,181	1,288	23,469	-	-	23,469	34,902
Curriculum and textbooks	147,264	8,554	155,818	-	-	155,818	122,982
Supplies and materials	24,052	2,270	26,322	3,153	-	29,475	27,481
Student transportation	5,671	329	6,000	-	-	6,000	37,200
Student food service	4,860	694	5,554	-	-	5,554	10,716
Student and staff recruiting	27,711	2,615	30,326	3,633	-	33,959	36,736
Office expense	29,975	1,892	31,867	4,509	-	36,376	30,709
Equipment lease	6,610	624	7,234	866	-	8,100	9,791
Travel and entertainment	-	-	-	537	-	537	302
Insurance	13,890	1,311	15,201	1,821	-	17,022	14,506
Information technology	17,041	1,608	18,649	2,235	-	20,884	24,890
Non-capitalized furniture and fixtures	1,859	175	2,034	244	-	2,278	2,908
Repairs and maintenance	392	37	429	53	-	482	1,613
Licenses and permits	149	14	163	19	-	182	14,445
Depreciation and amortization	122,423	11,552	133,975	16,053	-	150,028	61,410
Total	<u>\$ 2,422,515</u>	<u>\$ 220,810</u>	<u>\$ 2,643,325</u>	<u>\$ 341,638</u>	<u>\$ 17,697</u>	<u>\$ 3,002,660</u>	<u>\$ 2,492,643</u>

FRUCHTER ROSEN & COMPANY, P.C.

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156 WEST 56TH STREET

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
ACADEMIC LEADERSHIP CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Academic Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 17, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
ACADEMIC LEADERSHIP CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matter that was reported to the management of the School in a separate letter dated September 17, 2013.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 17, 2013

Appendix E: Disclosure of Financial Interest Form

Created Wednesday, July 17, 2013

Page 1

320700860957 ACADEMIC LEADERSHIP CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Wednesday, July 17, 2013

Updated Wednesday, July 31, 2013

Page 1

320700860957 ACADEMIC LEADERSHIP CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Dr. Robert Podhurst	Chair/President	Yes	Education/ Sports	October 2010- Present	
2	R.G. Nick McNickle	Member	Yes	Education/Physical Education and Sports	February 2009- June 2013	
3	Dr. Ben Corpus	Member	Yes	Education/Administration	November 23, 2009- Present	
4	Bernard Schneider	Vice Chair/Vice President	Yes	Law	October 31, 2011- Present	
5	Desiree LaFontaine	Secretary	Yes	Education/Educational Leadership	October 31, 2011-Present	
6	Dr.Robert Blau	Treasurer	Yes	Mathematics/Education	February 9, 2012- Present	
7	Cherly Kramer	Member	Yes	Education	June 8, 2012-Present	
8	James Sander	Member	Yes	Education/Educational Leadership	June 7, 2013 - Present	
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2012-13 school year

1

3. Total Number of Members Departing the Board during the 2012-13 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

13

5. How many times did the Board meet during the 2012-13 school year?

10

6. How many times will the Board meet during the 2013-14 school year?

6

Thank you.

Appendix H

Enrollment and Retention Targets

During the 2012-2013 School Year, Academic Leadership Charter School has worked diligently to retain all students particularly English Language Learners and those in need of Special Education Services.

The school has a part time Speech Pathologist and Counselor. Having these services available in-house has led to parent satisfaction and helped retain students who might otherwise seek schools where these services are provided. We have developed a strong relationship with our local Committee on Special Education Office to help us better meet the needs of our students.

Every six weeks ALCS students in Kindergarten are assessed in literacy and mathematics and students from grades first through fourth are assessed in all academic areas; literacy, mathematics, social studies and science. Based on our six-week assessments, teachers are able to provide differentiated lessons to meet the needs of each student. Each student is also closely monitored on their mastery level and weaknesses on English Language Arts charts and mathematics charts which outline all comprehension skills and strategies and mathematics concepts. Differentiation that takes place in each classroom promotes meeting the needs of each student and decreases our retention outcomes.

ALCS has a two teacher model in each classroom. The lead teacher and teacher associate provide small group instruction for each academic area which promotes meeting the needs of our ELL and Special education students. ALCS provides special education services in an inclusive setting. Collaborative Team Teaching and Special Education Teacher Support Services provide a learning environment that is least restricted for our students, where they continue their education in the classroom.

Recruitment efforts for the 2013 lottery focused on the local community, which has a high percentage of students who are eligible for free and reduced lunch. Our outreach program for incoming kindergarten students target nurseries, daycares, and pre-schools where many students have not been identified. Prior to evaluating students, ALCS provides prevention groups and additional support through our Title 1 program.

Parent involvement is one of ALCS's priorities. Teacher and parent communication is continuous throughout the school year. In addition to annual review meetings for our students with IEP's, an additional meeting will take place bi-monthly in the 2013-14 school year. This meeting between the teacher, teacher associate, special education teacher, and parent will take place in order to closely monitor and discuss progress of the students who receive special education services.

For fall of 2013, we will be modifying our schedule of support services to further meet the need of all students. We have also hired additional teachers with Special Education certification.

Our recruitment efforts for next year will continue to focus on the local community. We hope to create more partnerships with local daycare centers and Head Start programs within our district

which will allow us to continue to attract more children who qualify for free and reduced lunch. We will also seek to do presentations of our instructional program at more day care centers that offer Bilingual and Special Education programs to attract more English Language Learners and Special Education students. In order to attract more students with Special Needs, we will continue to have a strong partnership with our local Committee on Special Education Office and leave flyers at the office to encourage more children with IEPs to apply to the school.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/17492cbb8bb1980bcbd51d25b4c6d>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Robert E Blau

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

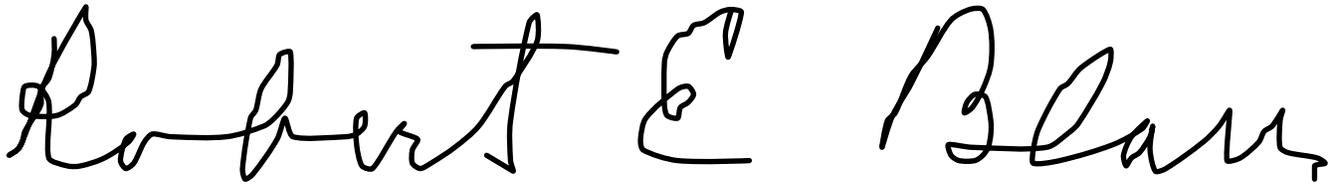
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Robert E. Blau". The signature is written in a cursive style with a large, stylized 'R' and 'B'.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

Updated Tuesday, August 06, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/95f312b79e92e6e67b270ad7f2f2963>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Ben Corpus

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom right.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 30, 2013

Updated Tuesday, October 22, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/e5295cb5ec227f4e753a774341263f8>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Peter D. Hughes

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Treasurer

• Other, please specify...: Finance/Audit Chair

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

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Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/48fa9b192ead0ad218b68852f75aa24>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Cheryl S. Kramer

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify....: trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

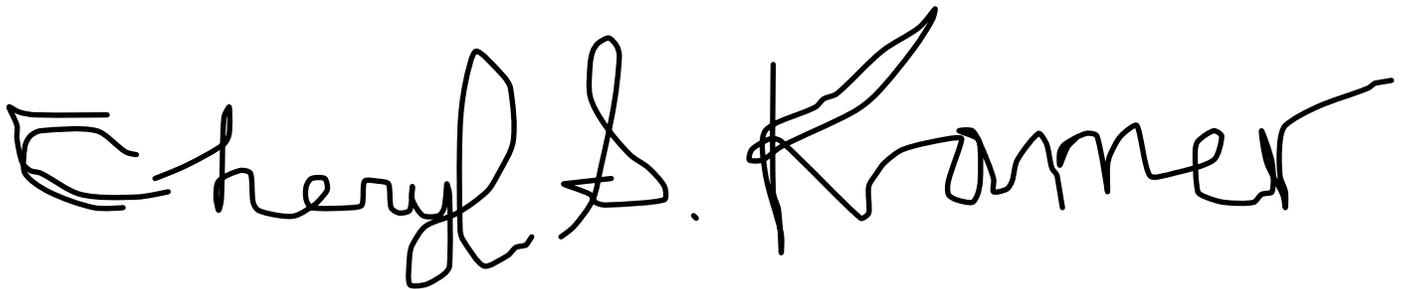
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Cheryl S. Kramer". The signature is written in a cursive style with a large, stylized 'C' at the beginning and a long, sweeping tail on the 'K'.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

Updated Tuesday, August 06, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/256a9fd0f65bb9da18292f67041b525>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Desiree LaFontaine

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a vertical stroke at the end, positioned below the text 'Signature of Trustee'.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

Updated Thursday, August 08, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/7ce474066125773fe51f450fb711139>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Reinold G. McNickle

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify....: member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

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Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/e6732dab22dc6a4896fe211ea5903d>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Robert Podhurst

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

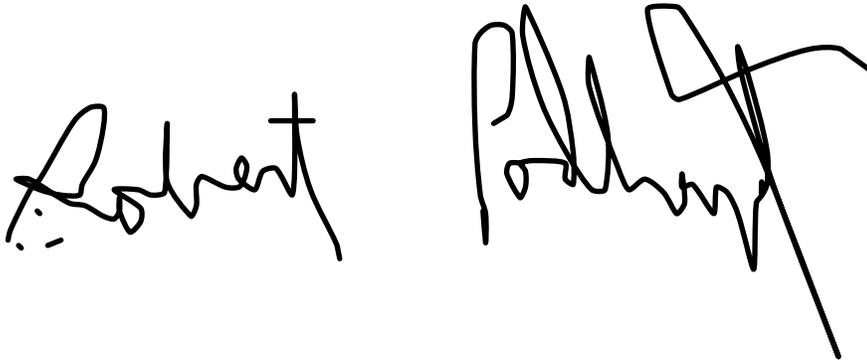
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Two handwritten signatures in black ink. The signature on the left is written in a cursive style and appears to read "Robert". The signature on the right is more stylized and appears to read "Robert".

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/844660f60ba31de09f03761ff9b57f9>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

James Sander

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

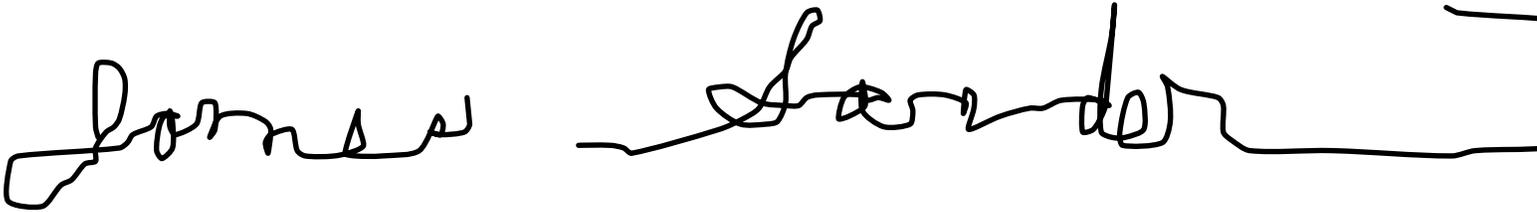
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

The image shows two handwritten signatures in black ink. The first signature on the left is written in a cursive style and appears to be 'Jones'. The second signature on the right is also in cursive and appears to be 'Landon'. Both signatures are written on a light gray background.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 23, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/9b61fa5138f916c21cd1b8e611c474>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Bernard Schneider

2. Charter School Name:

Academic Leadership Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

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