

# I. SCHOOL INFORMATION AND COVER PAGE

Created Thursday, July 11, 2013

Updated Thursday, August 01, 2013

## Page 1

### 1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

### 2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

### 3. DISTRICT / CSD OF LOCATION

NYC CSD 12

### 4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
800 Home Street Bronx, New York 10456	718-378-0490	718-378-0492	info@healthscienceschool.org

### 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Contact Name	Anthony Lopez
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Title	CEO
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Emergency Phone Number (###-###-####)	

### 5. SCHOOL WEB ADDRESS (URL)

www.http://healthscienceschool.org

### 6. DATE OF INITIAL CHARTER

2009-12-01 00:00:00

### 7. DATE FIRST OPENED FOR INSTRUCTION

2010-09-01 00:00:00

### 8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

**9. GRADES SERVED IN SCHOOL YEAR 2012-13**

Check all that apply

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- 6

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- 7

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- 8

**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

## 11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

## 12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	800 Home Street Bronx, New York 10456	718-378-04 90	BRONX (TOTAL)	6-9	No	DOE space
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Anthony Lopez	[REDACTED]		[REDACTED]
Operational Leader	Michelle Zapata	[REDACTED]		[REDACTED]
Compliance Contact	John Kalaboukas	[REDACTED]		[REDACTED]
Complaint Contact	Michelle Zapata	[REDACTED]		[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	Yes	2016	No		No
Site 2						
Site 3						

14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

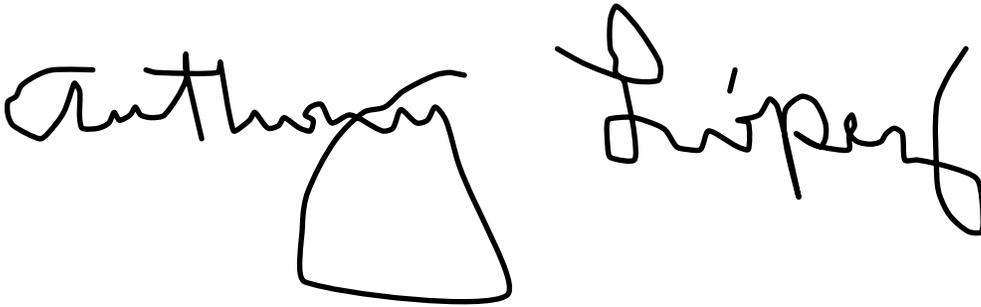
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

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• Yes

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Signature, Head of Charter School

Two handwritten signatures in black ink. The first signature on the left is 'Anthony' with a large, rounded flourish underneath. The second signature on the right is 'Ripper' with a long, sweeping flourish extending to the right.

Signature, President of the Board of Trustees

Thank you.

# Signature Page for President of Board of Trustees

Created Thursday, August 01, 2013

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Page 1

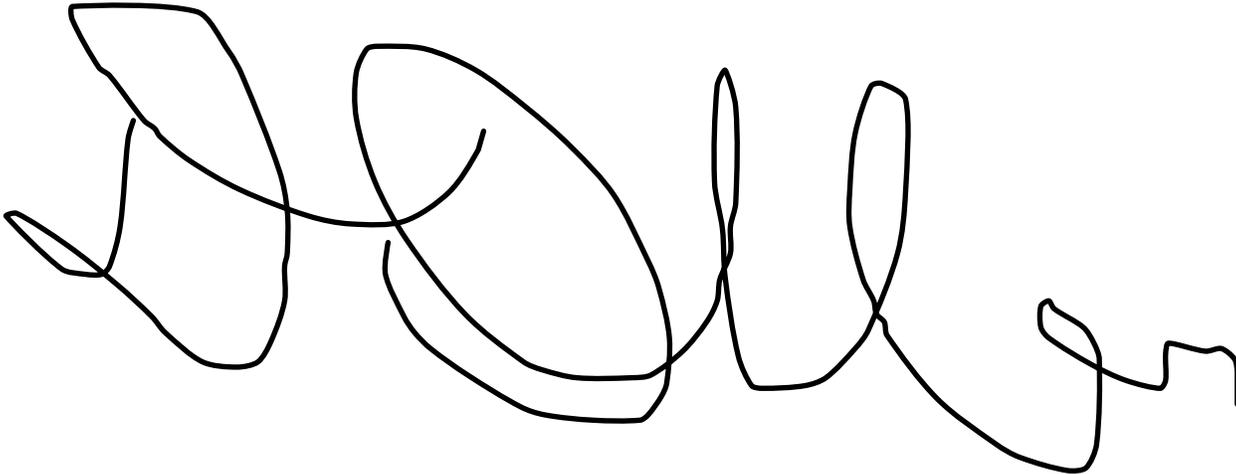
321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

16. My signature below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

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- Yes
- 

Signature, Board President

A handwritten signature in black ink, appearing to read "R Izquierdo". The signature is highly stylized and cursive, with large loops and flourishes. It is written on a white background.

Thank you.

# Appendix A: Progress Toward Goals

Created Thursday, August 01, 2013

Updated Friday, November 01, 2013

## Page 1

Charter School Name: 321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

### 1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://reportcards.nysed.gov/files/2011-12/RC-2012-321200860965.pdf>

### 2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

#### 2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the Progress Toward Charter Goals are based on student performance data that the school will not have access to by August 1, 2013 (e.g., the NYS Assessment results), please list goals and explain this in the "Progress Towards Attainment" column. This information can be updated for Appendix A when available but no later than November 1, 2013. Board of Regents-authorized charter schools that opened for instruction in the fall of 2012 or that were renewed in 2012-13 will be held to the same charter-specific academic goals. Board of Regents-authorized charter schools will also be held accountable to Student Performance Benchmark 1 of the Performance Framework.

#### 2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year, 80% of 6th-8th graders will achieve at or above Level 3 on the NYS ELA exam.	2013 NYS ELA Exam	9.1% achieved at or above 3 on the NYS ELA exam. Goal Not Met.	Added additional instructional time for ELA skill development, developed teacher data teams to help determine and target student needs and instruction, implemented a year round program with the Kaplan organization for test taking skill development and implemented a targeted comprehensive professional development plan for all ELA teachers
Academic Goal 2	Each year, 80% of 6th-8th graders will achieve at or above Level 3 on the NYS Math exam.	2013 NYS Math Exam	6.2% achieved at or above 3 on the NYS Math exam. Goal not met.	Added additional instructional time for Math skill development, developed teacher data teams to help determine and target student needs and instruction, implemented a year

round program with the Kaplan organization for test taking skill development and implemented a targeted comprehensive professional development plan for all Math teachers.

Academic Goal 3	Each year, 80% of 8th graders will achieve at or above Level 3 on the NYS Science exam.	2013 NYS Science Exam	84% of 8th grade students achieved a 3 or better on the NYS Science exam. Goal was met.	N/A
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2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

## 2b. ORGANIZATIONAL GOALS

### 2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	The school's leadership will possess instructional, management and business expertise.	Schools Leadership Evaluation Template	100% progress toward goal attainment.	n/a
Org Goal 2	The school shall develop an environment conducive to retention of excellent leaders, teachers and staff.	Independent 2012-13 Staff Survey	86% of staff participation. Utilized staff feedback to make specific improvements.	n/a
Org Goal 3	80% of all teachers will express satisfaction with the schools leadership and learning environment.	NYCDOE 2012-13 School Survey	100% staff participation.*	* Based on manual tally at time of survey distribution. City of New York survey results pending.
Org Goal 4	The school leadership shall create and make continuous progress in strengthening a professional environment for quality teaching and learning.	Professional Development Plan	Goal attained by increased student achievement.	n/a

### 2b.1 Do you have more organizational goals to add?

No

## 2c. FINANCIAL GOALS

### 2012-13 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Each year, student enrollment will be within 15% enrollment.	Enrollment Data in ATS	Not met	Implemented an aggressive student recruitment effort that exceeded enrollment targets.
Financial Goal 2	Each year, the school will undergo an independent financial audit that will result in an unqualified opinion.	Audited Financial Statements	100% progress toward goal attainment.	n/a
Financial Goal 3	Each year, the school will operate on a balanced budget.	Monthly Financial Reports	100% progress toward goal attainment.	n/a

**Total Expenditures and Administrative Expenditures Per Child**

**Dr. Richard Izquierdo Health & Science Charter School**

6/30/2013

**Total Number of Enrolled Students (FTE):**

**244.958**

	<b>Total Expenditures</b>	<b>Administrative Expenditures</b>
<b>Total :</b>	\$ 3,680,175.00	\$ 402,243.13
<b>Expenditures Per Pupil:</b>	\$ 15,023.70	\$ 1,642.09

# Audited Financial Statement Checklist

Created Friday, November 01, 2013

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## Page 1

Charter School Name:

1. Please check each item that is included in the 2012-13 Audited Financial Statement submitted for your charter school.

	Yes	No	NA
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	True	False	False
Single Audit (if applicable)	False	False	True
CSP Agreed Upon Procedures (if applicable)	False	False	True
Management Letter	True	False	False
Report on Extracurricular Student Activity Accounts (if applicable)	False	False	True
Corrective Action Plans for any Findings	False	False	True

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2012-13 Audited Financial Statement.

	Yes	No
Report on Compliance	True	False
Report on Internal Control over Financial Reporting	True	False
Single Audit	False	True
CSP Agreed Upon Procedures Report	False	True
Management Letter	True	False

Thank you Michelle .

DR. RICHARD IZQUIERDO  
HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56<sup>TH</sup> STREET

NEW YORK, NEW YORK 10019

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TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF  
DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

*Report on the Financial Statements*

We have audited the accompanying financial statements of Dr. Richard Izquierdo Health & Science Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Report on Summarized Comparative Information*

We have previously audited the School's 2012 financial statements, and our report dated September 27, 2012 expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2013, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
August 26, 2013

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30,

ASSETS	<u>2013</u>	<u>2012</u>
Current assets:		
Cash and cash equivalents	\$ 1,255,879	\$ 1,293,514
Grants and contracts receivable	152,739	202,015
Prepaid expenses and other current assets	<u>9,084</u>	<u>36,701</u>
Total current assets	1,417,702	1,532,230
Property and equipment, net of accumulated depreciation and amortization of \$244,693 and \$118,774, respectively	396,815	258,190
Restricted cash	<u>75,054</u>	<u>75,016</u>
TOTAL ASSETS	<u><u>\$ 1,889,571</u></u>	<u><u>\$ 1,865,436</u></u>
LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 51,755	\$ 79,650
Accrued payroll and payroll taxes	198,793	209,835
Refundable advances	<u>28,895</u>	<u>11,848</u>
Total current liabilities	279,443	301,333
Unrestricted net assets:		
Undesignated	523,792	1,314,103
Board-designated capital reserve fund	<u>1,086,336</u>	<u>250,000</u>
Total unrestricted net assets	<u>1,610,128</u>	<u>1,564,103</u>
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	<u><u>\$ 1,889,571</u></u>	<u><u>\$ 1,865,436</u></u>

The accompanying notes are an integral part of the financial statements.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30,

	<u>2013</u>	<u>2012</u>
Revenue and support:		
State and local per pupil operating revenue	\$ 3,481,127	\$ 3,100,793
Federal grants	237,481	371,110
State and city grants	32,124	57,515
Contributions and grants	-	50,000
Donated services	21,648	38,620
Interest and other income	13,727	8,887
	<u>3,786,107</u>	<u>3,626,925</u>
Total revenue and support		
Expenses:		
Program services		
Regular education	2,545,210	1,917,009
Special education	550,432	455,471
Total program services	<u>3,095,642</u>	<u>2,372,480</u>
Supporting services		
Management and general	613,099	387,941
Fundraising	31,341	12,998
	<u>3,740,082</u>	<u>2,773,419</u>
Total expenses		
Changes in net assets	46,025	853,506
Unrestricted net assets - beginning of year	<u>1,564,103</u>	<u>710,597</u>
Unrestricted net assets - end of year	<u>\$ 1,610,128</u>	<u>\$ 1,564,103</u>

The accompanying notes are an integral part of the financial statements.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30,

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in unrestricted net assets	\$ 46,025	\$ 853,506
Adjustments to reconcile change in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	130,479	78,414
Loss on disposal of property and equipment	3,682	-
Changes in assets and liabilities:		
Decrease in grants and contracts receivable	49,276	64,590
Decrease (Increase) in prepaid expenses and other current assets	27,617	(25,907)
(Increase) in restricted cash	(38)	(65,011)
Increase (Decrease) in accounts payable and accrued expenses	(27,895)	(7,057)
(Decrease) Increase in accrued payroll and payroll taxes	(11,042)	92,897
Increase in refundable advances	17,047	11,848
	235,151	1,003,280
NET CASH PROVIDED BY OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITY		
Purchase of property and equipment	(272,786)	(161,787)
	(272,786)	(161,787)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(37,635)	841,493
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,293,514	452,021
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,255,879	\$ 1,293,514

The accompanying notes are an integral part of the financial statements.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Dr. Richard Izquierdo Health & Science Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on December 15, 2009 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. Dr. Richard Izquierdo Health & Science Charter School is a middle school in the South Bronx neighborhood of New York that provides its students with a nurturing and challenging educational experience to develop their abilities and address the health and economic disparities in the community. Upon graduation, students will be prepared for the highest levels of college achievement, gainful employment as certified health care professionals, and a commitment to serve others as they pursue rewarding lives and respected careers for themselves. Classes commenced in the Bronx, New York, in September, 2010, and the School provided education to approximately 245 students in grades sixth through eighth during the - 2013 academic year.

The School shares space with a New York City public school. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than the security related to the School's programs that take place outside the district's school day.

Food Services

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the cost of lunches for children not entitled to the free lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have any unrelated business income for the years ended June 30, 2013 and 2012.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax positions resulting in an accrual of tax expense or benefit.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (continued)

IRS forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. All forms 990 filed by the School are subject to examination.

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Board-designated net assets were established by the Board of Trustees to provide a reserve for unforeseen facility, personnel, and other issues.

Temporarily Restricted

Net assets of the School whose use has been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Net assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2013 and 2012.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the school's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support (continued)

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agencies.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as incurred. No depreciation is recorded on construction-in-progress until property and equipment is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Computers and equipment	3 and 5 years
Furniture and fixtures	7 years
Website development	3 years
Software	3 years
Leasehold improvements	Useful life or related lease

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Refundable Advances

The School records certain government grants and contracts as refundable advances until the related services are performed, at which time it is recognized as revenue.

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statement of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2012 financial statements from which the summarized information was derived.

Reclassifications

Certain 2012 accounts have been reclassified to conform to the 2013 financial statement presentation. The reclassifications have no effect on 2012 total assets, liabilities, net assets and change in net assets.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consists of the following at June 30,:

	<u>2013</u>	<u>2012</u>
Computers	\$ 174,955	\$ 145,684
Equipment	257,591	155,144
Furniture and fixtures	163,201	68,636
Website development	32,500	7,500
Software	9,270	-
Leasehold improvements	<u>3,991</u>	<u>-</u>
	641,508	376,964
Less: Accumulated depreciation and amortization	<u>244,693</u>	<u>118,774</u>
	<u>\$ 396,815</u>	<u>\$ 258,190</u>

The school disposed of assets resulting in a loss of \$3,682 for the year ended June 30, 2013.

Depreciation and amortization expense was \$130,479 and \$78,414 for the years ended June 30, 2013 and 2012, respectively.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

NOTE 4 - INSTITUTIONAL PARTNER

The School is an institutional partner with Urban Health Plan, Inc. (“UHP”), a New York State, not-for-profit corporation that administers and delivers comprehensive health care and health care education services to economically disadvantaged residents of the South Bronx, NY. UHP’s President and CEO is also a Board Member of the School. The primary purpose of the institutional partnership is to support the development and operations of the School. Pursuant to the terms of the agreement between UHP and the School, dated June 24, 2009, UHP will provide services at no charge. The School received in-kind services from UHP valued at \$-0- and \$20,600 for the years ended June 30, 2013 and, 2012, respectively (see note 6). The agreement will be reviewed annually by the School’s Board of Trustees and may be renewed each year by the Board of Trustees. There were no balances due to/from UHP at June 30, 2013 and 2012, respectively.

NOTE 5 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 6 DONATED SERVICES

Donated services are recognized as contributions in accordance with FASB ASC 605, “Accounts for Contributions Received and Contributions Made,” if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the School.

For the years ended June 30, 2013 and 2012 Urban Health Plan, Inc. (an institutional partner) donated professional services valued at \$-0- and \$20,600 (see note 4). In addition, the Center for Educational Innovation donated professional development services valued at \$-0- and \$18,020 for the years ended June 30, 2013 and 2012, respectively.

One entity provided legal services to the School at no charge. The value of these services meets the criteria for recognition in the financial statements and was recorded at fair value of \$21,648 and \$-0- for the years ended June 30, 2013 and 2012, respectively.

NOTE 7 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School’s finances could be materially adversely affected.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 9 - RETIREMENT PLAN

The School maintains a non-ERISA 403(b) retirement plan for tax-exempt, nongovernmental employers. Under the plan, there are no employer matching contributions made by the School.

NOTE 10 - SUBSEQUENT EVENTS

The School has evaluated its subsequent events through August 26, 2013, the date that the accompanying financial statements were issued. The School has no material events requiring disclosure.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56<sup>TH</sup> STREET

NEW YORK, NEW YORK 10019

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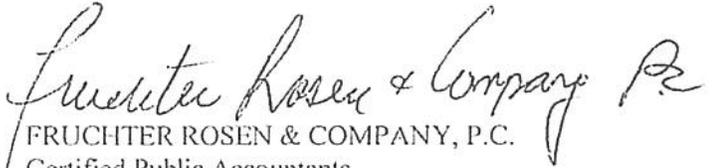
TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF  
DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

We have audited the financial statements of Dr. Richard Izquierdo Health & Science Charter School as of and for the year ended June 30, 2013, and have issued our report thereon dated August 26, 2013, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
August 26, 2013

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
SCHEDULE OF FUNCTIONAL EXPENSES

2013

	Program Services			Management and General		Fundraising	Total	2012
	Regular Education	Special Education	Total	General	and General			
Salaries and wages	\$ 1,535,392	\$ 367,319	\$ 1,902,711	\$ 302,488		\$ 22,665	\$ 2,227,864	\$ 1,546,375
Employee benefits and payroll taxes	329,895	78,922	408,817	64,992		4,870	478,679	268,779
Audit and accounting fees	-	-	-	20,250		-	20,250	20,250
Legal fees	17,343	2,716	20,059	836		-	20,895	28,309
Professional development	29,811	4,320	34,131	13,821		-	47,952	56,451
Consultants	76,248	11,540	87,788	188,468		563	276,819	297,740
Donated services	17,968	2,814	20,782	866		-	21,648	38,620
Student field trips	8,280	1,184	9,464	-		-	9,464	-
Office supplies and expense	38,823	6,081	44,904	1,542		428	46,874	32,242
Student food services	36,707	5,248	41,955	-		-	41,955	11,260
Information and technology	87,545	13,712	101,257	3,163		1,055	105,475	23,570
Telephone and internet services	20,999	3,289	24,288	759		253	25,300	32,290
Insurance	29,373	4,601	33,974	1,415		-	35,389	22,629
Instructional materials	107,894	16,819	124,713	-		-	124,713	209,384
Non-capitalized furniture and equipment	2,307	330	2,637	8,969		-	11,606	18,167
Classroom supplies	49,757	7,114	56,871	-		-	56,871	50,363
Conferences	1,494	234	1,728	72		-	1,800	-
Postage and delivery	7,292	1,142	8,434	263		88	8,785	6,389
Repairs and maintenance	10,879	1,704	12,583	524		-	13,107	6,498
Dues and subscriptions	9,536	1,451	10,987	231		77	11,295	5,500
Recruiting	16,313	2,451	18,764	416		-	19,180	20,189
Depreciation and amortization	108,298	16,962	125,260	3,914		1,305	130,479	78,414
Loss on disposal of fixed assets	3,056	479	3,535	110		37	3,682	-
Total	\$ 2,545,210	\$ 550,432	\$ 3,095,642	\$ 613,099		\$ 31,341	\$ 3,740,082	\$ 2,773,419

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56<sup>TH</sup> STREET

NEW YORK, NEW YORK 10019

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TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES OF  
DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Dr. Richard Izquierdo Health & Science Charter School (the "School"), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 26, 2013.

*Internal Control Over Financial Reporting*

In planning and performing our audit of the financial statements, we considered The School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF  
DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

*Compliance and Other Matters*

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

*Purpose of this Report*

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
August 26, 2013

FRUCHTER ROSEN & COMPANY, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
156 WEST 56<sup>TH</sup> STREET  
NEW YORK, NEW YORK 10019

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TEL: (212) 957-3600  
FAX: (212) 957-3696

August 26, 2013

To the Audit Committee of the Board of Trustees  
Dr. Richard Izquierdo Health & Science Charter School

We have audited the financial statements of Dr. Richard Izquierdo Health & Science Charter School (the "School") for the year ended June 30, 2013, and have issued our report thereon dated August 26, 2013. Professional standards require that we provide you with the following information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated March 8, 2013, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we will consider the internal control of the School. Such considerations will be solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed test of the School's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

Planned Scope of the Audit

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions to be examined and the areas to be tested.

Our audit includes obtaining an understanding of the School and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the School. We will communicate any internal control related matters that are required to be communicated under professional standards.

We performed our audit according to the plan previously communicated to you in our engagement letter. Discussions were held with management on various dates throughout the audit process.

### Other Information in Documents Containing Audited Financial Statements

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Dr. Richard Izquierdo Health & Science Charter School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2013. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

#### *Disagreements with Management*

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated August 26, 2013.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

Throughout the year, routine discussions regarding a variety of matters, including the application of accounting principles and auditing standards, were held with management in connection with transactions that have occurred, transactions that are contemplated, or reassessment of current circumstances. Such discussions have been helpful in conducting the audit.

We have issued a separate report to you, also dated August 26, 2013, containing our comments on Dr. Richard Izquierdo Health & Science Charter School's internal control.

This information is intended solely for the use of the Board of Trustees and management of Dr. Richard Izquierdo Health & Science Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

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CERTIFIED PUBLIC ACCOUNTANTS  
156 WEST 56<sup>TH</sup> STREET  
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August 26, 2013

Board of Trustees  
Dr. Richard Izquierdo Health & Science Charter School  
800 Home Street  
Bronx, NY 10456

In planning and performing our audit of the financial statements of Dr. Richard Izquierdo Health & Science Charter School (the "School") as of June 30, 2013, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
August 26, 2013

# Appendix E: Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

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Page 1

321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

# Appendix F: BOT Membership Table

Created Thursday, August 01, 2013

## Page 1

321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

### 1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Dr. Richard Izquierdo, MD	Other	Yes	Founder- Health Professional	2010	
2	Duarna Oller	Chair/President	Yes	Health and Non-Profit Management	2010	
3	Francisco Lugovina	Vice Chair/Vice President	Yes	Governance and Business Management	2011	
4	Paloma Hernandez	Secretary	Yes	Health and Non-Profit Management	2010	
5	Marshall Kesten	Treasurer	Yes	Business Management	2010	
6	Epifanio Castillo	Member	Yes	Legal and Human Resources	2010	
7	Rosa Agosto	Member	Yes	Community and Talent Development	2010	
8	Dr. Samuel De Leon, MD	Member	Yes	Health Professional	2010	
9	Mary Ann Hawthorne	Member	Yes	Education Professional	2012	
10	Dr. Gregory Hodge	Member	Yes	Education Professional	2010	
11	Gloria Lopez	Member	Yes	Education Professional	2010	
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2012-13 school year

1

3. Total Number of Members Departing the Board during the 2012-13 school year

2

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2012-13 school year?

12

6. How many times will the Board meet during the 2013-14 school year?

12

Thank you.

**Describe the efforts the charter school has utilized in 2012-2013 and a plan for efforts to be taken in 2013- 2014 to attract and retain a greater enrollment of students with disabilities, English language learners, and students who are eligible for free and reduced priced lunch.**

Recognizing the need to serve all constituents of an area that has been historically underserved, our school instituted broad, direct marketing campaigns, including, but not limited to, parent presentations and assemblies designed to reach varied learners. These presentations were designed to demonstrate the assiduous efforts that the administration has instituted to be inclusive of diverse learners and were conducted by administrators, general and special education teachers. All presentations received Spanish translation and thorough explanations.

During, the 2012-13 school year, our team built an infrastructure-utilizing teachers, designed to meet the needs of Special Needs and English Language Learner students. We have hired additional Academic Intervention Services (AIS) and ELL teachers, and teacher support staff, thereby reducing the student-teacher ratio. Students received an additional 7.5 periods of ELA support and 4.5 math periods per week to remediate and enhance student skill levels. The implementation of block scheduling has eliminated non-instructional time and has increased classroom instruction and student achievement. All Special Needs and ELL students are included within mainstream academic, social, and emotional learning communities.

Students also receive additional test-taking support after regular school hours and through our Saturday and Summer Academies. Additionally, our school has utilized the services of test preparation specialists to help raise student achievement on standardized testing. Moreover, frequent parental interviews, surveys, and focus groups have affirmed the success of our family outreach efforts and inclusive learning environment.

As a full service school, we provide many services to address the physical, social and emotional needs of our students. In order to meet the nutritional needs of all students, we provide breakfast, morning snack, lunch, and after-school snack. Beginning during the 2013-14 academic year, our institutional partner, Urban Health Plan, Inc., will be providing medical, dental, and health-related educational services to our students at the on-site clinic.

During the 2012-13 academic year the administration began constructing a Career and Technical Education Program that will increase student engagement, provide a forum for practical science application, and create a learning environment conducive to college and career readiness. Our administrative team has procured facilities, equipment, technology, personnel, and curricula making us the only secondary charter school to offer and require Career and Technical Education to all high school students.

The community has recognized our efforts and success. As a result, the demand for entry into our school has increased exponentially, validating our service to a historically underserved community.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, August 12, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/8b98afd69f09df7f10f3107a903c848>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Rosa Agosto*

### 2. Charter School Name:

*Dr. Richard Izquierdo Health and Science Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

Yes

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next   Position Held	Chief Talent & Learning Officer, and prior as one of the founders of the school, Chief of Staff
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next   Responsibilities	responsible for the development of the people of the organization
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next   Salary	143,000
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next   Start Date	March, 2006

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

•

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, August 12, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/3d21333601eb3644c11e335a5fc95a>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Epifanio Castillo, Jr.*

### 2. Charter School Name:

*Dr. Richard Izquierdo Health and Science Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Education oversight Committee Chair

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

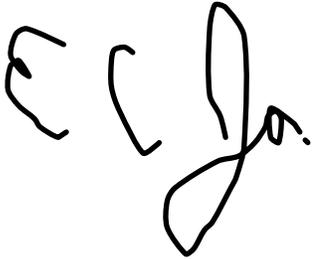
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be "E. C. J.", written in a cursive style.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Tuesday, August 13, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/0cdaf1f38b21b4eb889d2594da621e9>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Mary Ann Hawthorne*

### 2. Charter School Name:

*Dr. Richard Izquierdo Health and Science Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Board Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No



# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Tuesday, August 13, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/e79e56d7081cbdab8abac73f61afe48>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Marshall Kesten*

### 2. Charter School Name:

*Dr. Richard Izquierdo Health and Science Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

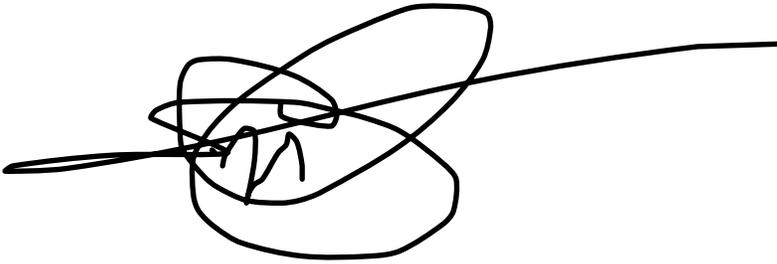
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 22, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/2eb0152d214dc6cd8d37ad37267578>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Francisco Lugovina*

### 2. Charter School Name:

*Dr. Richard Izquierdo Health and Science Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

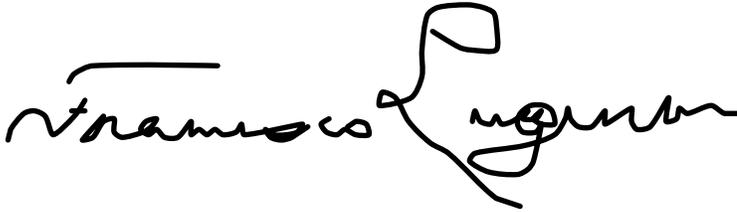
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Francisco Anguiano". The signature is written in a cursive style with a large, stylized initial "F" and "A".

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, August 12, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/d7ad939f2bf934148543d2ff4d4c6c7>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Duarna Oller*

### 2. Charter School Name:

*Dr. Richard Izquierdo Health and Science Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

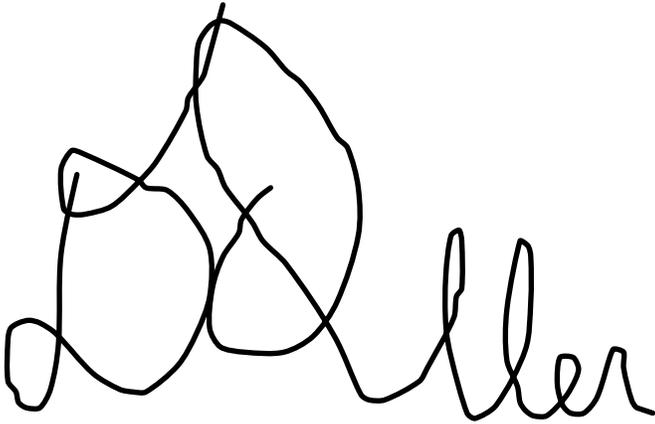
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "J. Miller". The signature is written in a cursive style with large, overlapping loops for the first few letters.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Friday, August 16, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/a1e5b58f8c46374f13a4182c6112d4>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Luz M. Pagan*

### 2. Charter School Name:

*Dr. Richard Izquierdo Health and Science Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Parent Representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

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