

I. SCHOOL INFORMATION AND COVER PAGE

Created Thursday, July 11, 2013
Updated Wednesday, July 31, 2013

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

343000860952 GROWING UP GREEN CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 30

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
39-27 28th Street Long Island City, NY 11101	347-642-4306	347-642-4310	greenberg@gugcs.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Contact Name	Matthew Greenberg
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Title	School Leader
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

www.gugcs.org

6. DATE OF INITIAL CHARTER

2009-02-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2009-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

413

9. GRADES SERVED IN SCHOOL YEAR 2012-13

Check all that apply

• K

• 1

• 2

• 3

• 4

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/C SD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	39-27 28th Street Long Island City, NY 11101	347-642-4306	CSD 30	k-5	Yes	Rent/Lease

Site 2

Site 3

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Matthew Greenberg	[REDACTED]		[REDACTED]
Operational Leader	Cidney Brunson	[REDACTED]		[REDACTED]
Compliance Contact				

Complaint Contact

13. Are the School sites co-located?

No

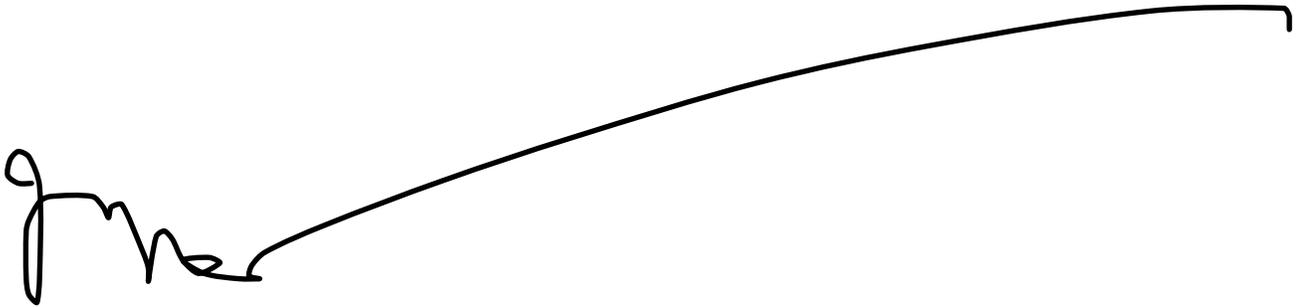
14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink, consisting of a stylized first name followed by a long, sweeping horizontal line that curves upwards at the end.

Signature, President of the Board of Trustees

Thank you.

Signature Page for President of Board of Trustees

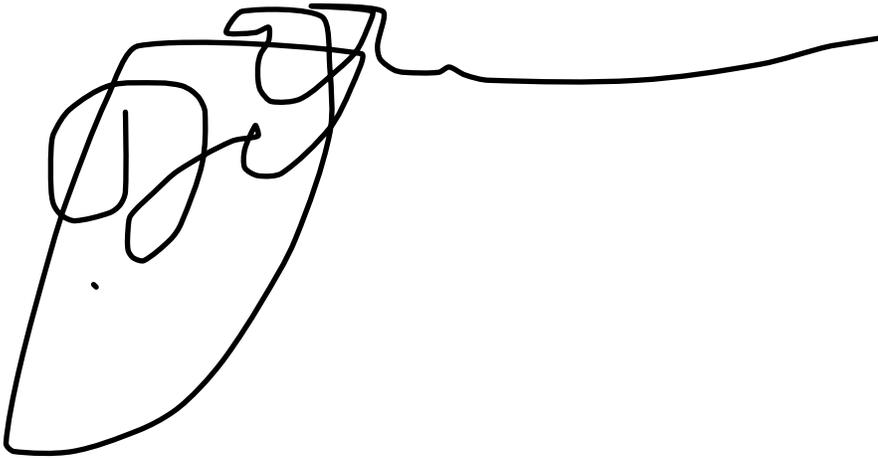
Created Monday, July 29, 2013

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16. My signature below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

- Yes
-

Signature, Board President

A handwritten signature in black ink, consisting of a large, stylized initial 'P' followed by a long horizontal line extending to the right.

Thank you.

Appendix A: Progress Toward Goals

Created Thursday, July 11, 2013

Updated Tuesday, October 08, 2013

Page 1

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://reportcards.nysed.gov/files/2011-12/RC-2012-343000860952.pdf>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the Progress Toward Charter Goals are based on student performance data that the school will not have access to by August 1, 2013 (e.g., the NYS Assessment results), please list goals and explain this in the "Progress Towards Attainment" column. This information can be updated for Appendix A when available but no later than November 1, 2013. Board of Regents-authorized charter schools that opened for instruction in the fall of 2012 or that were renewed in 2012-13 will be held to the same charter-specific academic goals. Board of Regents-authorized charter schools will also be held accountable to Student Performance Benchmark 1 of the Performance Framework.

2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year, 75% of 3-5 graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the NYS Exams (Math, ELA)	2013 New York State Exams (ELA, Math)	Making Progress Towards: 32% of 3rd grade students, and 29% of 4th grade students that have been enrolled for two consecutive years were able to perform on or above a Level 3 in English Language Arts. 29% of 3rd grade students, and 32% of 4th grade students that have been enrolled for two consecutive years were able to perform on or above Level 3 in Math.	GUGCS will rework our curriculum and assessments to more align to Common Core State Standards in Reading and Writing GUGCS is expanding assessment protocol to provide teachers, and administrators with more reliable data GUGCS is implementing a robust data analysis system to strengthen our ability to use data to inform instruction and curriculum

				<p>Use data provided by a national normed exam to inform of student progress, predict state test results, to inform student instruction and curriculum</p> <p>Moving Saturday Academy to After school one day a week for reading and writing and one day a week for math, so that more students can attend. GUGCS is making a school expectation for students that have achieved, or are predicted to achieve a one or two on the state test attend</p> <p>Increase Special Education Staff</p> <p>GUGCS added a math curriculum coordinator</p> <p>GUGCS added a second math consultant to focus on grades 3-5 professional development</p>
Academic Goal 2	Each year, the percent of students performing at or above a Level 3 on the State ELA and Math exams in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of the Community School District in which the school is located.	2013 New York State Exams (ELA, Math)	<p>Making Progress Towards:</p> <p>GUGCS 3rd grade ELA: 28.4% on or above Level 3</p> <p>Community School District 30 3rd grade ELA: 31.2% on or above Level 3</p> <p>GUGCS 4th grade ELA: 27.2% on or above Level 3</p> <p>Community School District 30 4th grade ELA: 29% on or above level 3</p> <p>GUGCS 3rd grade Math: 24.7% on or above level 3</p> <p>Community School District 30 3rd grade Math: 34.9% on or above level 3</p> <p>GUGCS 4th grade Math: 32.6% on or above Level 3</p> <p>Community School District 30 4th grade Math: 38.7% on or above level 3</p>	<p>GUGCS will rework our curriculum and assessments to more align to Common Core State Standards in Reading and Writing</p> <p>GUGCS is expanding assessment protocol to provide teachers, and administrators with more reliable data</p> <p>GUGCS is implementing a robust data analysis system to strengthen our ability to use data to inform instruction and curriculum</p> <p>Use data provided by a national normed exam to inform of student progress, predict state test results, to inform student instruction and curriculum</p> <p>Moving Saturday Academy to After school one day a week for reading and writing and one day a</p>

				<p>week for math, so that more students can attend. GUGCS is making a school expectation for students that have achieved, or are predicted to achieve a one or two on the state test attend</p> <p>Increase Special Education Staff</p> <p>GUGCS added a math curriculum coordinator</p> <p>GUGCS added a second math consultant to focus on grades 3-5 professional development</p>
Academic Goal 3	Each year, 75% of K-4 graders will perform at or beyond grade level on the spring administration of the Scantron Reading Assessment	<p>Growing up Green uses six-week interim assessments called Looking Forward, Looking Back. These assessments are written internally by the Director of Assessment, based on the objectives of the reading, writing, and math units. The Director of Assessment meets with grade teams and writes exams and aligns these questions to the common core, using Scantron's Achievement Series.</p>	<p>Goal Met: Grade K: 78.4% performed on or above grade level</p> <p>Making Progress Towards: Grade 1: 62% Grade 2: 68.4% Grade 3: 61% Grade 4: 64%</p>	<p>GUGCS will rework our curriculum and assessments to more align to Common Core State Standards in Reading and Writing</p> <p>GUGCS is expanding assessment protocol to provide teachers, and administrators with more reliable data</p> <p>GUGCS is implementing a robust data analysis system to strengthen our ability to use data to inform instruction and curriculum</p> <p>Use data provided by a national normed exam to inform of student progress, predict state test results, to inform student instruction and curriculum</p> <p>Moving Saturday Academy to After school one day a week for reading and writing, so that more students can attend, and making it a school expectation for students that have achieved, or are predicted to achieve a one or two on the state test attend</p> <p>Increase Special Education Staff</p>

Academic Goal 4	Beginning in the 2010-2011 school year, for students in the 1st-4th grades, the grade level cohorts of students will reduce by one half the gap between an NCE of 50 on the Scantron Standardized reading test and the NCE of the prior spring.	Each year a grade will be added and the results will be measured for each cohort. Only students who have been in the school at least two years will be included in this analysis.	<p>Making Progress Towards:</p> <p>85% of Grade K students performed at or beyond grade level in the spring of 2012. In the Spring of 2013 64% of Grade 1 students performed at or beyond grade level.</p> <p>96% of Grade 1 students performed at or beyond grade level in the spring of 2012. In the spring of 2013 74% of Grade 2 students performed at or beyond grade level.</p> <p>87% of Grade 2 students performed at or beyond grade level in the spring of 2012. In the spring of 2013 56% of Grade 3 students performed at or beyond grade level.</p> <p>68% of Grade 3 students performed at or beyond grade level in the spring of 2012. In the spring of 2013 53% of Grade 4 students performed at or beyond grade level.</p>	<p>GUGCS will rework our curriculum and assessments to more align to Common Core State Standards in Reading and Writing</p> <p>GUGCS is expanding assessment protocol to provide teachers, and administrators with more reliable data</p> <p>GUGCS is implementing a robust data analysis system to strengthen our ability to use data to inform instruction and curriculum</p> <p>Use data provided by a national normed exam to inform of student progress, predict state test results, to inform student instruction and curriculum</p> <p>Moving Saturday Academy to After school one day a week for reading and writing, so that more students can attend, and making a school expectation for students that have achieved, or are predicted to achieve a one or two on the state test attend</p> <p>Increase Special Education Staff</p>
Academic Goal 5	Each year, 75% of K-4th graders will perform at or beyond grade level on the spring administration of the Scantron Math Assessment	Year end, cumulative, Scantron based Looking Forward, Looking Back math assessment. For details on this assessment, please refer to the measure in this chart.	<p>Goal Met:</p> <p>Grade K: 76% performed on or above grade level</p> <p>Making Progress Towards:</p> <p>Grade 1: 74%</p> <p>Grade 2: 68%</p> <p>Grade 3: 54%</p> <p>Grade 4: 57%</p>	<p>GUGCS will rework our curriculum and assessments to more align to Common Core State Standards in Mathematics</p> <p>GUGCS is expanding assessment protocol to provide teachers, and administrators with more reliable data</p> <p>GUGCS is implementing a robust data analysis system to strengthen our ability to use data to inform instruction and curriculum</p> <p>Use data provided by a national normed exam to</p>

				<p>inform of student progress, predict state test results, to inform student instruction and curriculum</p> <p>Moving Saturday Academy to After school one day a week for math, so that more students can attend, and making a school expectation for students that have achieved, or are predicted to achieve a one or two on the state test attend</p> <p>Increase Special Education Staff</p> <p>GUGCS added a math curriculum coordinator</p> <p>GUGCS added a second math consultant to focus on grades 3-5 professional development</p>
<p>Academic Goal 6</p>	<p>Beginning in the 2010-2011 school year for the students in the 1st-4th grades, the grade level cohorts of students will reduce by one half the gap between an NCE of 50 on the Scantron standardized math test and the NCE of the prior spring.</p>	<p>Only students who have been in the school at least two years will be included in this analysis.</p>	<p>Making Progress Towards: 89% of Grade K students performed at or beyond grade level in the spring of 2012. In the Spring of 2013 54% of Grade 1 students performed at or beyond grade level.</p> <p>93% of Grade 1 students performed at or beyond grade level in the spring of 2012. In the spring of 2013 63% of Grade 2 students performed at or beyond grade level.</p> <p>94% of Grade 2 students performed at or beyond grade level in the spring of 2012. In the spring of 2013 51% of Grade 3 students performed at or beyond grade level.</p> <p>94% of Grade 3 students performed at or beyond grade level in the spring of 2012. In the spring of 2013 51% of Grade 4 students performed at or beyond grade level.</p>	<p>GUGCS will rework our curriculum and assessments to more align to Common Core State Standards in Mathematics</p> <p>GUGCS is expanding assessment protocol to provide teachers, and administrators with more reliable data</p> <p>GUGCS is implementing a robust data analysis system to strengthen our ability to use data to inform instruction and curriculum</p> <p>Use data provided by a national normed exam to inform of student progress, predict state test results, to inform student instruction and curriculum</p> <p>Moving Saturday Academy to After school one day a week for math, so that more students can attend, and making a school expectation for students that have achieved, or are predicted to achieve a one or two on</p>

the state test attend

Increase Special Education Staff

GUGCS added a math curriculum coordinator

GUGCS added a second math consultant to focus on grades 3-5 professional development

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the Individuals with Disabilities Education Act, and Family Education Rights and Privacy Act.	Board Policies and Meetings	Goal Met: GUGCS has generally and substantially complied with all applicable laws, rules and regulations. The school's staff has been trained with respect to all applicable procedures and systems. The staff is empowered to identify and address any possible legal or compliance issues and report these matters to the Board or its counsel.	Goal Met
Org Goal 2	Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect.	The school will only have met this goal if 50% or more teachers participate in the survey.	Access to this data will be available after August 1st.	Access to this data will be available after August 1st.
Org Goal 3	At each parent/teacher conference night there will be at least 90% parent attendance	Parent attendance at parent/teacher conferences will be measured by sign-in sheet. Sign in sheets will be collected by classroom teachers and submitted to the Office Manager after conferences. The number of parents who attended conferences and signed in will be divided by the total number of families who have students in the school.	Goal Met: Participation at Parent/teacher conferences for 2012-2013 school year was 95%	
Org Goal 4	Each year, the school will have a daily student attendance rate of at least 95%	This will be measured by the school and reported data from an attendance tracking system such as ATS. The figure will be calculated by: sum of the total number of	Making progress towards goal: The average daily student attendance rate was 94%	We will continue to monitor the students who are frequently absent from school to determine if the reason is illness or other. An improvement plan for the

		days absent for each child in the school total number of possible school days times (total number of students)	habitually absent students will be developed and agreed upon by the family and GUGCS.
Org Goal 5	Each year, 95% of all students enrolled on the last day of the school year will return the following September.	Student enrollment records	Goal Met: Approximately 97% of students who finished the 2012-2013 year at GUGCS will return in the fall.

2b.1 Do you have more organizational goals to add?

Yes

2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract.	Student enrollment records.	Goal Met: The planned enrollment for the 2012-2013 year was 420 and the FTE was 414, equalling 99%	
Org Goal 7	Each year, parents will express satisfaction with the school's program, based on the NYCDOE Learning Environment Survey, in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met his goal if 50% or more parents participate in the survey	NYCDOE Learning Environment Survey	Access to this data will be available after August 1st.	

2c. FINANCIAL GOALS

2012-13 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	Independent Financial Audit Findings	Goal Met: No Major Findings	Goal Met
Financial Goal 2	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Monthly and weekly financial statements are prepared, analyzed by the Controller or	Goal Met The school maintained a positive operating and cash	Goal Met

Director of Accounting and then surplus throughout the year and distributed to the school admin kept within the limits of the and board of directors. Year budget of operating expenses Ending June 30, 2013 Audited throughout the school year. Financial Statement

Appendix B: Total Expenditures and Administrative Expenditures Per Child

Growing Up Green Charter School

6/30/2013

Total Number of Enrolled Students (FTE):

412.325

	Total Expenditures	Administrative Expenditures
Total :	\$ 5,513,171.92	\$ 582,742.27
Expenditures Per Pupil:	\$ 13,370.94	\$ 1,413.31

Audited Financial Statement Checklist

Created Tuesday, October 29, 2013

Page 1

Charter School Name:

1. Please check each item that is included in the 2012-13 Audited Financial Statement submitted for your charter school.

	Yes	No	NA
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	True	False	False
Single Audit (if applicable)	False	False	True
CSP Agreed Upon Procedures (if applicable)	False	False	True
Management Letter	True	False	False
Report on Extracurricular Student Activity Accounts (if applicable)	False	False	True
Corrective Action Plans for any Findings	False	False	True

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2012-13 Audited Financial Statement.

	Yes	No
Report on Compliance	False	True
Report on Internal Control over Financial Reporting	False	True
Single Audit	False	True
CSP Agreed Upon Procedures Report	False	True
Management Letter	False	True

Thank you .

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

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FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
GROWING UP GREEN CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of Growing Up Green Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2012 financial statements, and our report dated August 27, 2012, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 11, 2013, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 11, 2013

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2013	2012
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,381,290	\$ 791,221
Grants and contracts receivable	13,074	34,365
Other current receivables	1,731	764
Prepaid expenses and other current assets	131,083	161,052
Total current assets	1,527,178	987,402
Property and equipment, net of accumulated depreciation and amortization of \$249,999 and \$142,646, respectively	595,469	367,693
Restricted cash	70,460	70,235
Security deposit	35,000	35,000
TOTAL ASSETS	\$ 2,228,107	\$ 1,460,330
LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 90,264	\$ 92,987
Accrued payroll and payroll taxes	216,503	205,284
Refundable advances	4,600	1,109
Total current liabilities	311,367	299,380
Deferred rent	149,961	111,564
Total liabilities	461,328	410,944
Unrestricted net assets	1,766,779	1,049,386
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ 2,228,107	\$ 1,460,330

The accompanying notes are an integral part of the financial statements.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2013	2012
Revenue and support:		
State and local per pupil operating revenue	\$ 6,129,407	\$ 4,785,855
Federal grants	141,136	107,263
State and city grants	29,321	29,767
Contributions and private grants	22,331	13,439
Special events, net of expenses of \$2,243	22,757	-
Donated services	-	12,000
Interest and other income	581	4,036
	6,345,533	4,952,360
Expenses:		
Program services		
Regular education	3,890,922	3,268,051
Special education	1,092,502	737,674
Total program services	4,983,424	4,005,725
Supporting services		
Management and general	614,424	517,370
Fundraising	30,292	19,320
	5,628,140	4,542,415
Changes in unrestricted net assets	717,393	409,945
Unrestricted net assets - beginning of year	1,049,386	639,441
Unrestricted net assets - end of year	\$ 1,766,779	\$ 1,049,386

The accompanying notes are an integral part of the financial statements.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in unrestricted net assets	\$ 717,393	\$ 409,945
Adjustments to reconcile changes in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	107,353	78,243
Loss on disposition of property and equipment	-	3,159
Changes in certain assets and liabilities:		
Decrease in grants and contracts receivable	21,291	9,321
(Increase) Decrease in other current receivables	(967)	26,609
Decrease (Increase) in prepaid expenses and other current assets	29,969	(132,222)
(Decrease) in accounts payable and accrued expenses	(2,723)	(64,022)
Increase in accrued payroll and payroll taxes	11,219	68,395
Increase (Decrease) in refundable advances	3,491	(4,978)
Increase in deferred rent	38,397	50,683
	925,423	445,133
NET CASH PROVIDED BY OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(335,129)	(104,354)
(Increase) in restricted cash	(225)	(30,155)
	(335,354)	(134,509)
NET CASH (USED IN) INVESTING ACTIVITIES		
NET INCREASE IN CASH AND CASH EQUIVALENTS	590,069	310,624
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	791,221	480,597
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,381,290	\$ 791,221

The accompanying notes are an integral part of the financial statements.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of School

Growing Up Green Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on December 16, 2008 to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on December 16, 2008 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School empowers children to be conscious, contributing members of their community through a rigorous curriculum and an engaging green culture. Graduates of the School will be prepared to attend high performing schools where their interdisciplinary academic foundations, knowledge of sustainability, and strong sense of self sets them apart as leaders of the future. Classes commenced in Long Island City, New York, on September 9, 2009 and the School provided education to approximately 412 students in grades kindergarten through fourth during the 2012-2013 academic year.

Food and Transportation Services

The New York City Department of Education provides free lunches and transportation directly to a majority of the School's students. Such costs are not included in these financial statements. The School collects some money from families to defray the cost of lunches for children not entitled to the free lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2013 and 2012.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2009, and prior.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Temporarily Restricted

Net assets of the School whose use has been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Net assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2013 and 2012.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local government resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agencies.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as incurred. No depreciation is recorded on construction-in-progress until property and equipment is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Equipment	5 years
Furniture and fixtures	7 years
Software	3 years
Website development	5 years
Leasehold improvements	useful life or related lease

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Refundable Advances

The School records grant revenue as refundable advances until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Comparative Financial Information

The accompanying statements of activities and schedule of functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2012 financial statements from which the summarized information was derived.

Reclassifications

Certain 2012 accounts have been reclassified to the 2013 financial statements presentation. The reclassification has no effect on 2012 total assets, liabilities, net assets, and change in net assets.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	<u>2013</u>	<u>2012</u>
Equipment	\$ 341,499	\$ 236,668
Furniture and fixture	318,077	187,335
Software	2,388	1,113
Website development	3,550	3,550
Leasehold improvements	<u>179,954</u>	<u>81,673</u>
	845,468	510,339
Less: Accumulated depreciation and amortization	<u>249,999</u>	<u>142,646</u>
	<u>\$ 595,469</u>	<u>\$ 367,693</u>

Depreciation and amortization expense was \$107,353 and \$78,243 for the years ended June 30, 2013 and 2012, respectively.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 4 - RELATED PARTY TRANSACTIONS

The School is an affiliate of Friends of Growing Up Green (“Friends of GUG”), a New York State not-for-profit corporation. Friends of GUG supports the School through technical and financial assistance. For the years ended June 30, 2013 and 2012, there were no material transactions between Friends of GUG and the School.

NOTE 5 - COMMITMENTS

Operating Lease

The School is obligated under a non-cancelable operating lease for office and classroom space expiring on September 30, 2019, with a renewal option for an additional ten years. The lease provides for rent escalations and the School is responsible for utilities, real estate taxes and other operating expenses. Phase I which consists of the 2nd floor of the building was completed prior to the start of the 2009-2010 academic year. Phase II which consists of the 3rd floor of the building was completed during the year ended June 30, 2011. Phase III which consists of the 1st floor of the building was completed during the year ended June 30, 2012.

Future minimum lease payments are as follows:

Year ending June 30, 2014	\$ 691,345
2015	708,612
2016	726,310
2017	744,687
2018	763,187
Thereafter	<u>913,221</u>
	<u>\$ 4,547,362</u>

The School recognizes rent expense on a straight-line basis over the term of the lease. Rent expense in excess of payments is recorded as deferred rent in the accompanying statements of financial position. Rent expense under the lease for the years ended June 30, 2013 and 2012 amounted to \$713,092 and \$673,003, respectively.

NOTE 6 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 7 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 9 - DONATED SERVICES

Donated services are recognized as contributions in accordance with FASB ASC 605, "Accounts for Contributions Received and Contributions Made," if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

One entity provided legal services to the School at no charge. The value of these services meets the criteria for recognition in the financial statements and was recorded at fair value of \$-0- and \$12,000 for the years ended June 30, 2013 and 2012, respectively.

NOTE 10 - RETIREMENT PLAN

The School maintains a retirement plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School has the option to match employee contributions up to 5% of annual compensation. The amount charged for matching contributions to this plan was \$51,417 and \$25,841 for the years ended June 30, 2013 and 2012, respectively.

NOTE 11 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through September 11, 2013, the date the financial statements were available to be issued.

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INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
GROWING UP GREEN CHARTER SCHOOL

We have audited the financial statements of Growing Up Green Charter School as of and for the year ended June 30, 2013, and have issued our report thereon dated September 11, 2013, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 11, 2013

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,

2013

	Program Services			Management and General		Total	Fundraising	Total	2012
	Regular Education	Special Education	Total	General	Management and General				
Salaries	\$ 2,164,197	\$ 688,055	\$ 2,852,252	\$ 318,702	\$ 318,702	\$ 3,189,363	\$ 18,409	\$ 3,189,363	\$ 2,442,601
Payroll taxes and employee benefits	399,037	126,864	525,901	58,765	58,765	588,060	3,394	588,060	463,035
Professional development	111,263	20,707	131,970	10,482	10,482	143,147	695	143,147	96,192
Audit and accounting fees	-	-	-	18,250	18,250	18,250	-	18,250	18,250
Legal fees	8,250	1,650	9,900	1,100	1,100	11,000	-	11,000	12,000
Financial management fees	-	-	-	40,000	40,000	40,000	-	40,000	81,468
Consulting fees	1,736	322	2,058	40,753	40,753	47,346	4,535	47,346	7,933
Other professional fees	121,018	22,756	143,774	11,711	11,711	155,485	-	155,485	169,274
Contractual services	2,587	517	3,104	345	345	3,449	-	3,449	4,267
Teacher and student recruitment	8,774	1,618	10,392	215	215	10,607	-	10,607	34,168
Student meals	10,921	1,975	12,896	-	-	12,896	-	12,896	6,707
Curriculum and classroom materials	184,873	52,385	237,258	-	-	237,258	-	237,258	197,108
Rent expense	534,819	106,964	641,783	71,309	71,309	713,092	-	713,092	673,003
Utilities	81,584	16,317	97,901	10,878	10,878	108,779	-	108,779	79,381
Maintenance and repairs	30,500	6,100	36,600	4,066	4,066	40,666	-	40,666	32,591
Office supplies	50,970	10,194	61,164	5,437	5,437	67,960	1,359	67,960	47,283
Postage and delivery	4,203	841	5,044	448	448	5,604	112	5,604	3,936
Telephone and internet services	13,560	2,712	16,272	1,447	1,447	18,081	362	18,081	14,106
Information technology	44,591	8,918	53,509	4,757	4,757	59,455	1,189	59,455	33,161
Insurance	28,628	5,725	34,353	3,817	3,817	38,170	-	38,170	27,068
Dues and subscriptions	2,081	416	2,497	222	222	2,774	55	2,774	1,579
Equipment leasing	6,815	1,363	8,178	727	727	9,087	182	9,087	7,209
Depreciation and amortization	80,515	16,103	96,618	10,735	10,735	107,353	-	107,353	78,243
Loss on disposition of property and equipment	-	-	-	-	-	-	-	-	3,159
Miscellaneous	-	-	-	258	258	258	-	258	8,693
Total	\$ 3,890,922	\$ 1,092,502	\$ 4,983,424	\$ 614,424	\$ 614,424	\$ 5,628,140	\$ 30,292	\$ 5,628,140	\$ 4,542,415

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
GROWING UP GREEN CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Growing Up Green Charter School (the "School"), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 11, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES
GROWING UP GREEN CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 11, 2013

GROWING UP GREEN CHARTER SCHOOL

MANAGEMENT LETTER

JUNE 30, 2013

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
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September 11, 2013

Audit Committee of the Board of Trustees
Growing Up Green Charter School
39-37 28th Street
Long Island City, NY 11101

In planning and performing our audit of the financial statements of Growing Up Green Charter School (the "School") as of and for the year ended June 30, 2013, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Exhibit I that accompanies this letter summarizes corrective action taken by the School on prior year observation.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 11, 2013

GROWING UP GREEN CHARTER SCHOOL
MANAGEMENT LETTER
JUNE 30, 2013

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EXHIBIT I – CORRECTIVE ACTION TAKEN ON PRIOR YEAR OBSERVATION

A. Insurance Coverage

1

GROWING UP GREEN CHARTER SCHOOL
MANAGEMENT LETTER

EXHIBIT I – CORRECTIVE ACTION TAKEN ON PRIOR YEAR OBSERVATION

A. INSURANCE COVERAGE

Observation

We noted insurance coverage under business personal property is limited to \$200,000. This coverage appears low based on replacement cost of property and equipment; therefore we believe the School is underinsured in regards to the above coverage.

Recommendation

We recommend an increase of coverage for business personal property to an amount that covers the School as it continues to grow. In addition, the School should periodically review insurance coverage to ensure proper and adequate means by which to preserve School assets.

Corrective Action Taken

Management has implemented the recommendation. During the year ended June 30, 2013, coverage under business personal property was increased to \$700,000.

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September 11, 2013

To the Audit Committee of the Board of Trustees
Growing Up Green Charter School

We have audited the financial statements of Growing Up Green Charter School (the "School") for the year ended June 30, 2013, and have issued our report thereon dated September 11, 2013. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 8, 2013. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Growing Up Green Charter School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2013. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 11, 2013.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Trustees and management of Growing Up Green Charter School and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

Appendix E: Disclosure of Financial Interest Form

Created Thursday, July 18, 2013

Page 1

343000860952 GROWING UP GREEN CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

(No response)

Thank you.

Appendix F: BOT Membership Table

Created Tuesday, July 16, 2013

Updated Monday, July 29, 2013

Page 1

343000860952 GROWING UP GREEN CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Jeff Mueller	Chair/President	Yes	n/a	April 2013-present	n/a
2	Kyla Kupferstein	Vice Chair/Vice President	Yes	n/a	April 2013-present	n/a
3	Reid Chase	Treasurer	Yes	n/a	April 2013-present	n/a
4	Kurt Shuman	Secretary	Yes	n/a	April 2013-present	n/a
5	Lashelle Bovian	Parent Rep	Yes	n/a	June 2013-present	n/a
6	Kate Hooker	Member	Yes	n/a	July 2011-present	n/a
7	Matthew Greenberg	Other	No	n/a	July 2011-present	n/a
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2012-13 school year

5

3. Total Number of Members Departing the Board during the 2012-13 school year

6

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

10

5. How many times did the Board meet during the 2012-13 school year?

8

6. How many times will the Board meet during the 2013-14 school year?

8

Thank you.

Enrollment and Retention Targets

GUGCS has had success in recruiting and retaining students with disabilities and is on par with CSD 30 (this was noted in NYCDOE's report on its 2012 Annual Site Visit to our school). While our free and reduced priced lunch (FRPL) population is lower than the district, GUGCS is making steady progress in closing the gap between the percentage of FRPL in CSD 30 and in the school. Recruiting similar number of English Language Learners (ELLs) to the school as in the CSD 30 continues to be a challenge for us despite the strengthening of our efforts over our first charter term to reach out to the large immigrant population in the district. Among strategies that GUGCS will employ in the next charter term to be more effective in recruiting ELLs will be to:

1. Enlist the help of our parents of ELLs, who represent the broad range of immigrants in the district, as volunteer ambassadors for the school. The ambassador parents can provide GUGCS with entrée to additional community organizations and houses of worship with large immigrant populations that would be fruitful areas in which to engage the school's marketing and recruitment efforts. We would seek the active participation of our ambassador parents in speaking at these recruitment events, particularly about their experience at GUGCS, the academic support that their children receive in acquiring English proficiency and the welcoming and diverse school community.
2. Revamp our outreach and marketing materials to place more emphasis on the staff, resources and instructional strategies devoted to supporting ELLs in acquisition of and proficiency in the English language. Clearly our robust special education program has been successful in attracting parents of students with special needs to our school. Likewise, we must better inform the community of the support we offer to ELLs in order for immigrant parents to feel confident that GUGCS can address the needs of their children.
3. Learn from our charter school peers in CSD 30 who have been successful in drawing a population of ELLs in similar proportion to the district, particularly Academy of the City Charter School. We will learn about their recruitment strategies for immigrant families and look to replace those strategies to draw more ELLs to GUGCS.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 18, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/5b5f0ec840793446e7c72dbca62759>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Reid Chase

2. Charter School Name:

Growing Up Green Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Howard Chune". The signature is written in a cursive style with a large initial "H" and a long, sweeping underline.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/9ad3f687e6b6ba658a5c38ff1c16920>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Jeffrey J. Mueller

2. Charter School Name:

Growing Up Green Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

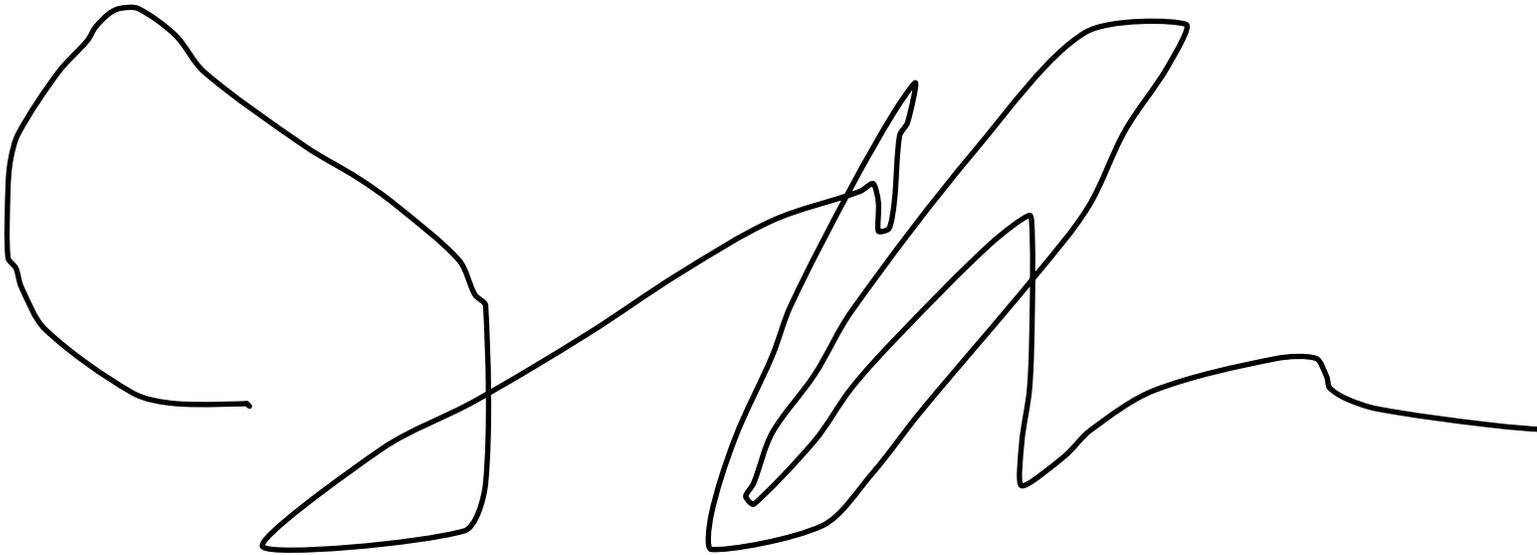
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several large, sweeping loops and a long horizontal stroke extending to the right.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Friday, July 19, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/d738fd927a3c49b88d91159078bb1f>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Kurt Shuman

2. Charter School Name:

Growing Up Green Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 18, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/d88c7a9e1358ec571f170f98ace1ce7>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Paola Vita

2. Charter School Name:

Growing Up Green Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Parent Representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

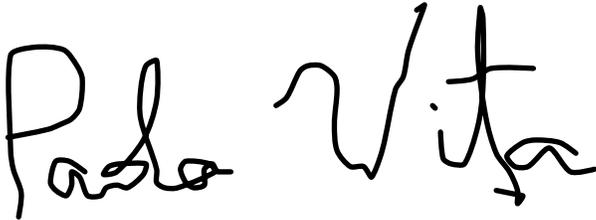
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Paolo Vito". The signature is written in a cursive, flowing style. The first name "Paolo" is written in a larger, more prominent script, and the last name "Vito" is written in a similar but slightly smaller script. The ink is dark and the background is white.