

I. SCHOOL INFORMATION AND COVER PAGE

Created Wednesday, July 17, 2013

Updated Thursday, July 25, 2013

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

140600860961 HEALTH SCIENCES CS

2. CHARTER AUTHORIZER

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

Buffalo

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
1140 Ellicott Street Buffalo, NY 14202	716-888-4080	716-464-7623	hstopinski@healthsciencescharterschool.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Contact Name	Dr. Hank Stopinski
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Title	Principal
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

www.healthsciencescharterschool.org

6. DATE OF INITIAL CHARTER

2009-09-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2010-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2012-13

Check all that apply

-
- 9

 - 10

 - 11

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	1140 Ellicott Street Buffalo, NY 14202	716-888-4080	BUFFALO CITY SD	9-12	Yes	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Dr. Henry Stopinski	[REDACTED]	[REDACTED]	[REDACTED]h
Operational Leader	Same as above			
Compliance Contact	Same as above			
Complaint Contact	Same as above			

13. Are the School sites co-located?

No

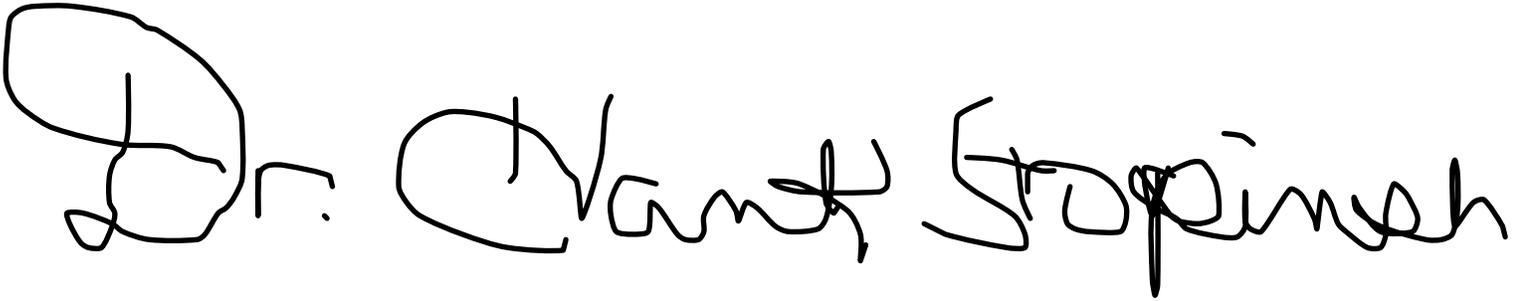
14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

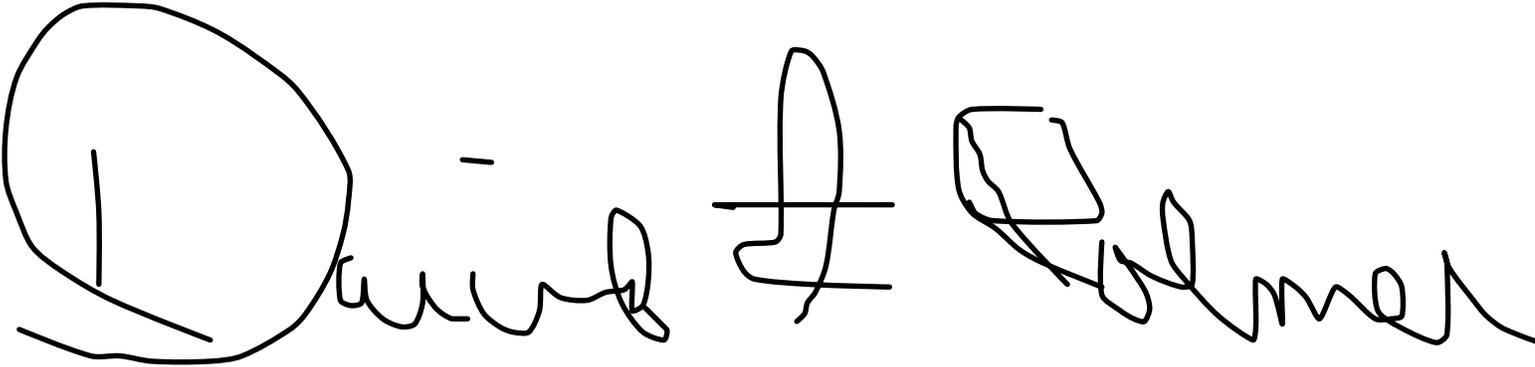
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink that reads "Dr. Nancy Stoppinich". The signature is written in a cursive style with a large, looped initial "D".

Signature, President of the Board of Trustees

A handwritten signature in black ink that reads "David J. Holmer". The signature is written in a cursive style with a large, looped initial "D".

Thank you.

Signature Page for President of Board of Trustees

Created Thursday, July 25, 2013

Updated Tuesday, July 30, 2013

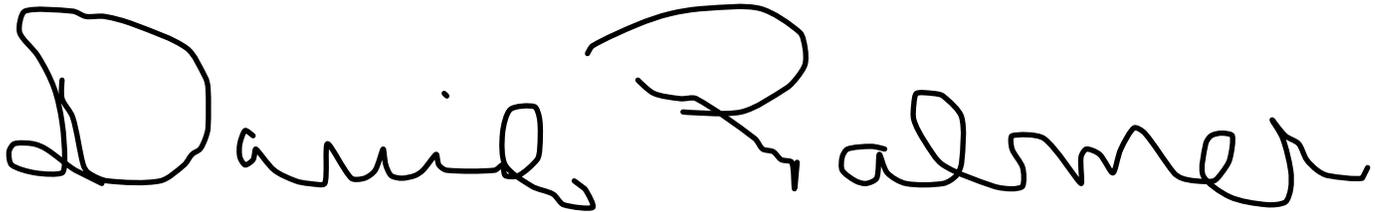
Page 1

140600860961 HEALTH SCIENCES CS

16. My signature below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

- Yes
-

Signature, Board President

A handwritten signature in black ink that reads "Daniel Palmer". The signature is written in a cursive style with a large, prominent initial "D".

Thank you.

Appendix A: Progress Toward Goals

Created Monday, July 22, 2013

Updated Thursday, July 25, 2013

Page 1

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://reportcards.nysed.gov/files/2011-12/RC-2012-140600860961.pdf>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the Progress Toward Charter Goals are based on student performance data that the school will not have access to by August 1, 2013 (e.g., the NYS Assessment results), please list goals and explain this in the "Progress Towards Attainment" column. This information can be updated for Appendix A when available but no later than November 1, 2013. Board of Regents-authorized charter schools that opened for instruction in the fall of 2012 or that were renewed in 2012-13 will be held to the same charter-specific academic goals. Board of Regents-authorized charter schools will also be held accountable to Student Performance Benchmark 1 of the Performance Framework.

2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	85% of students will score above a 65 on the 2013 NYS Regents Comprehensive English examination. (Yr IV)	NYSED Regents Examinations	68% of HSCS students scored above 65 (preliminary June figures). Students were well prepared and if the January conversion charts were used, nearly 80% of the students would have passed the assessment. A summer Regents preparation is being implemented to increase the number of students passing the assessment.	HSCS will continue to implement data driven instruction based on regular student literacy assessments, provide intense AIS support, and will focus on Regents preparation activities. This Year a specific literacy focus introduced with AmeriCorps ABLE members and summer assessment and remediation activities for incoming 9th graders.
Academic Goal 2	90% of students will score above a 65 on the 2013 NYS Regents Integrated Algebra examination. (Yr IV)	NYSED Regents Examinations	66% of HSCS students scored above 65 (preliminary June figures).	HSCS will continue to re-assess in both mathematics and literacy to appropriately place students in classes based

				on ability and provide AIS support. A two year sequence in Algebra will be expanded to better prepare those who are struggling with the Algebra foundation skills and curriculum.
Academic Goal 3	85% of students will score above a 65 on the 2013 NYS Regents Geometry examination. (Yr IV)	NYSED Regents Examinations	40% of HSCS students scored above 65% (preliminary June figures).	HSCS will continue to re-assess in both mathematics and literacy to appropriately place students in classes based on ability and provide AIS support. In addition, a comprehensive 9 – 12 plan has been implemented to build foundation skills for all students.
Academic Goal 4	70% of students will score above a 65 on the 2013 NYS Regents Algebra 2 examination. (Yr IV)	NYSED Regents Examinations	0% of HSCS students scored above 65% (preliminary June figures). Many students who sat for the examination were not successful in closing the significant gap in skills required to be successful on this examination.	In addition, a comprehensive 9 – 12 plan has been implemented to build foundation skills for all students. provide AIS support.
Academic Goal 5	65% of students will score above a 65 on the 2013 NYS Regents Global History and Geography examination. (Yr IV)	NYSED Regents Examinations	60% of HSCS students scored above 65% (preliminary June figures).	HSCS will continue to utilize literacy skill development for those students reading below grade level. Staff will be provided staff development and mentors to better meet the needs of our students.
Academic Goal 6	80% of students will score above a 65 on the 2013 NYS Regents US History and Government examination. (Yr IV)	NYSED Regents Examinations	66% of HSCS students scored above 65% (preliminary June figures).	HSCS staff will continue to build on a successful first year of administering the US History examination by providing additional literacy supports, staff development and mentoring of new professionals.
Academic Goal 7	75% of students will score above a 65 on the 2013 NYS Regents Living Environment examination. (Yr IV)	NYSED Regents Examinations	46% of HSCS students scored above 65% and 83% scored above 55 (preliminary June figures).	HSCS will introduce a new course in 2013-2014 entitled foundations in Living Environment that will enroll those students that enter high school with below a 5th grade reading level. Student will have a two year sequence to build literacy skills and successfully pass the examination.

Academic Goal 8	Students will score above a 65 on the 2013 NYS Regents Earth Science examination. (Yr IV) (Earth Science was not a course proposed in the original charter).	NYSED Regents Examinations	29% of HSCS students scored above 65% (preliminary June figures).	In the 2013-2014 school year, the HSCS will begin offering a “non-Regents” Earth Science course better aligned with the needs of many students. Those students enrolled in Regents Earth Science will be better prepared to be successful in the assessment.
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2a1. Do have more academic goals to add?

Yes

2012-13 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 9 Students will score above a 65 on the 2013 NYS Regents Chemistry examination. (Yr IV) (This is a goal for Year V of the charter).	NYS Regents Examinations	27% of HSCS students scored above 65% (preliminary June figures).	In the 2013-2014 school year, the HSCS will begin offering a “non-Regents” Chemistry course better aligned with the needs of many students. Those students enrolled in the Regents Chemistry course will be better prepared to be successful in the assessment.
Academic Goal 10 The staff will create, performance based, common formative and summative assessments.	Principal review of curriculum assessments (Performance Plus)	Performance based, common formative and summative assessments developed as proposed.	Goal met. Teachers were successful in developing common assessments that were reviewed within individual PLC teams and changes initiated.
Academic Goal 11			
Academic Goal 12			
Academic Goal 13			
Academic Goal 14			
Academic Goal 15			
Academic Goal 16			

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	120 new students will be enrolled in year IV of the Charter for a maximum enrollment of 360.	Monthly billing reports and data warehouse submissions.	On average, 336 full time equivalent students attended HSCS.	Increased visibility throughout the community and ongoing outreach has again resulted in increased enrollment. It is anticipated the HSCS will be at full capacity in Year V.
Org Goal 2	HSCS Board of Trustees will develop a five-year Strategic Plan.	Creation and implementation of actions and measures to achieve goals outlined in Strategic Plan.	Five-year Strategic Plan was completed.	Goal Met.
Org Goal 3	Parent satisfaction will be realized	Semi-annual satisfaction surveys.	97% of parents surveyed were satisfied or extremely satisfied with HSCS experience.	Goal Met.
Org Goal 4	Student satisfaction will be realized.	Annual satisfaction survey.	77% of those students surveyed were satisfied or extremely satisfied with HSCS experience	Goal Met.
Org Goal 5				

2c. FINANCIAL GOALS

2012-13 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Meet the projected programmatic and fiscal needs of the school.	Academic and Finance Committee goals.	Supported instructional curriculum, technology, field trips and expenditures, investments and grants	Goal Met.
Financial Goal 2	Manage financial resources related to HSCS projected line of credit at year-end.	Unofficial audit.	HSCS maintains positive working relationship and fiscal status with the Cummings Foundation and M&T; Bank.	Goal Met.
Financial Goal 3	Meet the requirements necessary for a favorable audit for year-end.	Board approved audit.	Official audit completed in October 2012. No major findings.	Goal Met.
Financial Goal 4	Develop and approve plan to fund long-term financial needs.	Board Finance Committee goals outlined in	Accountability Plan, Strategic Plan and Resource Development	Goal Met.

		Accountability Plan.	Plan completed and in alignment for HSCS long-term needs in February 2013.	
Financial Goal 5	Identify and secure cash/non-cash resources to support the expansion of campus footprint, staff, and programming.	Competitive grants to federal and State agencies, local foundations, corporate partners, and Title funding.	Resource Development Plan completed in February 2013. Over \$1.4 million in cash and non-cash resources raised since June 2012 to support mission of HSCS.	Goal Met.

Health Sciences Charter School
Expenditures per Pupil - Appendix C
6/30/2013
Unaudited Financials

Total HSCS Expenditures	5,222,916
Average Pupils	327
Total Expenses per Pupil	15,972

Administration

Total Salaries	620,903
Total Office Expense	45,698
Total Professional Services	249,638
Total Other	1,005,794
Total Administration Expenses	1,922,033
Average Pupils	327
Total Administration Expenses per Pupil	5,878



Financial

School Name:

Date:

School Fiscal Contact Name:

School Fiscal Contact Email:

School Fiscal Contact Phone:

District of Location:

Authorizer:

Years of Operation:

Facility:

Grades Currently Served:

Planned Grades at Full Capacity:

Enrollment:

Max Enrollment:

Year of Most Recent Data

School Fiscal Contact Phone:

School Audit Firm Name:

School Audit Contact Name:

School Audit Contact Email:

School Audit Contact Phone:

Latest Audit Period (through June 30):

Do Not Use this Box



Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

Health Sciences Charter School

August 1, 2013

Dr. Hank Stopinski

Buffalo

SED

3

Private or Public

9th-12th

9th-12th

327

480

2012

Kiristis & Associates

Karen Burnhans

KarenB@Kiristiscpa.com

716-881-0089 Ex. 304

2012

Health Sciences Charter School2012

FILL IN GRAY CELLS

Health Sciences Charter School

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$220,689	\$57,275
Grants and contracts receivable	-	
Accounts receivables	1,893	44,583
Inventory	-	-
Prepaid Expenses	25,173	9,992
Contributions and other receivables	-	-
Other	8,845	6,315
TOTAL CURRENT ASSETS	\$256,600	\$118,165
OTHER ASSETS		
Investments	\$-	\$-
Property, Plant and Equipment, Net	6,907,613	7,165,051
Restricted Cash	-	-
OTHER ASSETS	\$6,907,613	\$7,165,051
TOTAL ASSETS	\$7,164,213	\$7,283,216
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$676,736	\$490,265
Accrued payroll and benefits	-	-
Refundable Advances	-	-
Dreferred Revenue	60,773	78,853
Current maturities of long-term debt	25,452	23,973
Short Term Debt - Bonds, Notes Payable	224,000	60,000
Other	-	-
TOTAL CURRENT LIABILITIES	\$986,961	\$653,091
LONG-TERM DEBT, net current maturities		
Capital Lease Obligation	\$780,993	\$805,335
	\$6,362,366	\$6,199,672
TOTAL LIABILITIES	\$8,130,320	\$7,658,098
NET ASSETS		
Unrestricted	\$(966,107)	\$(374,882)
Temporarily restricted	-	-
TOTAL NET ASSETS	\$(966,107)	\$(374,882)
TOTAL LIABILITIES AND NET ASSETS	\$7,164,213	\$7,283,216
<i>Check</i>	-	-

FILL IN GRAY CELLS

Health Sciences Charter School

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

	2013			2012
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	\$4,250,370	\$-	\$4,250,370	\$2,829,706
Federal - Title and IDEA	142,689	-	142,689	59,702
Federal - Other	51,617	-	51,617	135,036
State and City Grants	-	-	-	-
Contributions and private grants	82,036	-	82,036	118,532
After school revenue	-	-	-	-
Other	23,160	-	23,160	40,761
Food Service/Child Nutrition Program	<u>81,911</u>	<u>-</u>	<u>81,911</u>	<u>-</u>
TOTAL REVENUE, GAINS AND OTHER SUPPORT	\$4,631,783	\$-	\$4,631,783	\$3,183,737
EXPENSES				
Program Services				
Regular Education	\$2,553,015	\$-	\$2,553,015	\$1,636,424
Special Education	378,191	-	378,191	189,165
Other Programs	<u>369,677</u>	<u>-</u>	<u>369,677</u>	<u>196,132</u>
Total Program Services	\$3,300,883	\$-	\$3,300,883	\$2,021,721
Supporting Services				
Management and general	\$1,922,033	\$-	\$1,922,033	\$1,471,059
Fundraising	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OPERATING EXPENSES	\$5,222,916	\$-	\$5,222,916	\$3,492,780
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	\$(591,133)	\$-	\$(591,133)	\$(309,043)
Contributions				
Foundations	\$-	\$-	\$-	\$-
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	-	-	-	-
Net assets released from restriction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL SUPPORT AND OTHER REVENUE	\$-	\$-	\$-	\$-
CHANGE IN NET ASSETS	\$(591,133)	\$-	\$(591,133)	\$(309,043)
NET ASSETS BEGINNING OF YEAR	\$-	\$-	\$-	\$(65,840)
PRIOR YEAR/PERIOD ADJUSTMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS - END OF YEAR	<u>\$(591,133)</u>	<u>\$-</u>	<u>\$(591,133)</u>	<u>\$(374,883)</u>

HEALTH SCIENCES CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2012 AND 2011

(With Independent Auditors Report Thereon)



Independent Auditor's Report

To The Board of Trustees
Health Sciences Charter School
Buffalo, New York

We have audited the accompanying statement of financial position of Health Sciences Charter School (a nonprofit organization) as of June 30, 2012, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Health Sciences Charter School's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior period from September 15, 2009 (inception) to June 30, 2011 summarized comparative information has been derived from Health Sciences Charter School's 2011 financial statements and, in our report dated October 3, 2011, we expressed an unqualified opinion of those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Health Sciences Charter School as of June 30, 2012, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 11, 2012, on our consideration of Health Sciences Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Kirisits & Associates CPAS, PLLC

Buffalo, New York
October 11, 2012

HEALTH SCIENCES CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2012 AND 2011

ASSETS

	2012	2011
CURRENT ASSETS		
Cash and cash equivalents	\$ 57,275	\$ 30,406
Receivables	44,583	9,469
Prepaid expenses	9,992	6,329
Deposits	6,315	-
TOTAL CURRENT ASSETS	118,165	46,204
Property and equipment, net of accumulated depreciation and amortization	7,165,051	1,197,350
TOTAL ASSETS	\$ 7,283,216	\$ 1,243,554

LIABILITIES AND NET DEFICIT

CURRENT LIABILITIES		
Accounts payable	\$ 202,093	\$ 210,021
Line of credit	60,000	152,000
Accrued expenses	284,026	88,306
Accrued interest	4,146	9,067
Deferred revenue	78,853	-
Current portion of long-term debt	23,973	22,693
TOTAL CURRENT LIABILITIES	653,091	482,087
Long-term debt	805,335	827,307
Capital lease obligation	6,199,672	-
TOTAL LIABILITIES	7,658,098	1,309,394
CONTINGENCIES (NOTE 11)		
NET DEFICIT		
Unrestricted net assets	(374,882)	(65,840)
TOTAL NET DEFICIT	(374,882)	(65,840)
TOTAL LIABILITIES AND NET DEFICIT	\$ 7,283,216	\$ 1,243,554

See accompanying notes to financial statements.

HEALTH SCIENCES CHARTER SCHOOL
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012 AND
THE PERIOD FROM SEPTEMBER 15, 2009 (INCEPTION) TO JUNE 30, 2011

	2012	2011
CHANGES IN UNRESTRICTED NET ASSETS		
REVENUE		
Public School District:		
Revenue - resident student enrollment	\$ 2,575,866	\$ 1,040,578
Revenue - students with disabilities	253,840	55,513
Federal and State grants	194,738	873,039
Contributions	65,780	12,391
In-kind contributions	52,752	66,274
Other income	40,761	9,300
	<u>3,183,737</u>	<u>2,057,095</u>
TOTAL UNRESTRICTED REVENUES AND OTHER SUPPORT		
EXPENSES		
Regular education	1,636,424	1,016,967
Special education	189,165	62,777
Other program	196,132	106,282
Management and general	1,471,058	936,909
	<u>3,492,779</u>	<u>2,122,935</u>
TOTAL EXPENSES		
DECREASE IN UNRESTRICTED NET ASSETS	(309,042)	(65,840)
NET DEFICIT - BEGINNING OF PERIOD	<u>(65,840)</u>	<u>-</u>
NET DEFICIT - END OF PERIOD	<u>\$ (374,882)</u>	<u>\$ (65,840)</u>

See accompanying notes to financial statements.

HEALTH SCIENCES CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012 (WITH COMPARATIVE TOTALS FOR THE PERIOD FROM SEPTEMBER 15, 2009 (INCEPTION) TO JUNE 30, 2011)

	Program Expenses					2012		2011	
	Regular Education	Special Education	Other Program	Total Program Expenses	Management and General	Functional Expenses	Functional Expenses	Functional Expenses	
Salaries	\$ 729,757	\$ 136,012	\$ 72,997	\$ 938,766	\$ 312,569	\$ 1,251,335	\$ 678,045	\$ 678,045	
Employee benefits and payroll taxes	164,662	30,690	16,471	211,823	70,527	282,350	143,451	143,451	
Summer school	-	-	7,853	7,853	-	7,853	8,595	8,595	
Textbooks and materials	71,767	-	-	71,767	-	71,767	69,338	69,338	
Athletic expenses	-	-	15,360	15,360	-	15,360	2,107	2,107	
Fieldtrips	4,064	-	-	4,064	-	4,064	5,291	5,291	
Student testing and assessments	6,362	-	-	6,362	-	6,362	3,823	3,823	
Uniforms	18,163	-	-	18,163	-	18,163	10,326	10,326	
Instructional consultants	2,686	9,045	-	11,731	-	11,731	50,261	50,261	
Transportation	8,843	-	-	8,843	-	8,843	3,886	3,886	
Food service	-	-	8,808	8,808	-	8,808	1,684	1,684	
Staff development	14,600	-	-	14,600	-	14,600	1,290	1,290	
Student activities	41,805	2,986	32,802	32,802	-	32,802	18,507	18,507	
Occupancy	34,563	2,469	2,469	47,777	11,944	59,721	90,740	90,740	
Utilities	-	-	-	39,501	9,875	49,376	-	-	
Custodial expense	-	-	-	-	85,245	85,245	10,506	10,506	
Facility management fees	-	-	-	-	99,173	99,173	12,160	12,160	
Repairs and maintenance	-	-	-	-	8,890	8,890	13,641	13,641	
Security and safety	-	-	27,748	27,748	20,050	47,798	95,599	95,599	
Data and communications	36,986	2,642	2,642	42,270	10,567	52,837	7,992	7,992	
Technology	41,556	-	-	41,556	-	41,556	43,397	43,397	
Office expense	-	-	-	-	9,180	9,180	21,941	21,941	
Dues and memberships	-	-	-	-	3,033	3,033	-	-	
Telephone and internet	35,907	2,565	2,565	41,037	10,259	51,296	64,994	64,994	
Postage and printing	-	-	-	-	14,270	14,270	8,054	8,054	
Travel and conferences	2,682	-	-	2,682	2,543	5,225	10,092	10,092	
Copier and postage meter lease	3,914	729	391	5,034	1,676	6,710	2,855	2,855	
Professional fees	9,269	-	-	9,269	28,656	28,656	121,054	121,054	
Marketing and recruitment	-	-	-	-	9,268	18,537	18,411	18,411	
Payroll processing fees	-	-	-	-	26,625	26,625	13,517	13,517	
Contracted services	-	-	-	-	215,761	215,761	363,358	363,358	
Insurance	15,854	1,132	1,132	18,118	4,531	22,649	12,210	12,210	
Miscellaneous	4,804	895	481	6,180	2,058	8,238	6,597	6,597	
Minor equipment	7,250	-	-	7,250	-	7,250	-	-	
Total expenses before depreciation and interest	1,255,494	189,165	194,705	1,639,364	956,700	2,596,064	1,913,722	1,913,722	
Depreciation and amortization	380,930	-	1,427	382,357	5,714	388,071	194,496	194,496	
Interest expense	-	-	-	-	508,644	508,644	14,717	14,717	
Total functional expenses	\$ 1,636,424	\$ 189,165	\$ 196,132	\$ 2,021,721	\$ 1,471,058	\$ 3,492,779	\$ 2,122,935	\$ 2,122,935	

See accompanying notes to financial statements.

HEALTH SCIENCES CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012 AND
THE PERIOD FROM SEPTEMBER 15, 2009 (INCEPTION) TO JUNE 30, 2011

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Decrease in unrestricted net assets	\$ (309,042)	\$ (65,840)
Adjustments to reconcile decrease in net assets to net cash provided by operating activities:		
Depreciation and amortization	388,071	194,496
Changes in:		
Receivables	(35,114)	(9,469)
Prepaid expenses	(3,663)	(6,329)
Deposits	(6,315)	-
Accounts payable	(7,928)	210,021
Accrued expenses	195,720	88,306
Accrued interest	(4,921)	9,067
Deferred revenue	78,853	-
Net cash provided by operating activities	<u>295,661</u>	<u>420,252</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(412,940)	(541,846)
Net cash used in investing activities	<u>(412,940)</u>	<u>(541,846)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from line of credit	870,035	550,144
Payments on line of credit	(962,035)	(398,144)
Capital lease obligation - interest accrued	256,840	-
Repayments on long-term debt	(20,692)	-
Net cash provided by financing activities	<u>144,148</u>	<u>152,000</u>
INCREASE IN CASH AND CASH EQUIVALENTS	26,869	30,406
CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD	<u>30,406</u>	<u>-</u>
CASH AND CASH EQUIVALENTS - END OF PERIOD	<u>\$ 57,275</u>	<u>\$ 30,406</u>
Supplemental operating and financing information:		
Interest paid - line of credit and long-term debt	<u>\$ 49,550</u>	<u>\$ 5,650</u>
Interest paid - capital lease obligation	<u>\$ 197,333</u>	<u>\$ -</u>
Supplemental non-cash investing and financing information:		
Purchase of building financed with long-term debt	<u>\$ -</u>	<u>\$ 850,000</u>
Build out purchased through capital lease financing	<u>\$ 5,942,832</u>	<u>\$ -</u>

See accompanying notes to financial statements.

HEALTH SCIENCES CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012 AND 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Organization

Health Sciences Charter School (the School) was chartered on September 15, 2009 by the Board of Regents of the University of the State of New York to operate a charter school in the Town of Tonawanda, New York. The School currently offers grades 9 and 10 instruction, with plans to add one grade each year until they reach grade 12. The School has been granted a provisional charter through 2014, after which time the charter may be renewed, upon application, for five more years.

The School relocated its facilities to the City of Buffalo in August 2011. The School began its second year of operations in its new facility for the 2011-12 school year.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles.

Basis of Presentation

The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. There were no temporarily or permanently restricted net assets at June 30, 2012 and June 30, 2011.

Cash and Cash Equivalents

Cash in financial institutions potentially subjects the School to concentrations of credit risk, since it may exceed insured limits at various times throughout the year.

Receivables

Accounts receivable are stated at the amounts management expects to collect from outstanding balances. Balances that are outstanding after management has used reasonable collection efforts are written off through a charge to bad debt expense and a credit to accounts receivable. An allowance for doubtful accounts is considered unnecessary by management because all significant amounts deemed uncollectible are written off each year.

Deferred Revenue

The School records grant awards accounted for as exchange transactions as deferred revenue until related services are performed.

HEALTH SCIENCES CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012 AND 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and Equipment

Property and equipment is stated at cost net of accumulated depreciation. Depreciation is provided over estimated asset service lives. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

Enrollment fees

The School is reimbursed by each student's resident school district annually, based on the product of the State approved operating expense of that district and the full time equivalent enrollment of the students in the School residing in the district. The School's enrollment fees are received primarily from the City of Buffalo Board of Education and Kenmore-Tonawanda Union Free School District.

Grants

The School is the recipient of awards and reimbursements from federal, state and local sources. The awards and reimbursements are subject to compliance and financial audits by the funding source. Management believes no significant adjustments to recognized amounts are necessary.

The School records grant awards accounted for as exchange transactions as deferred revenue until related services are performed. Special project grants are generally recorded as revenue when the grant is awarded.

In-Kind Contributions

The School records donated services and materials at their estimated fair value on the date of their contribution. Donated services are recognized as contributions if the services require specialized skills, are performed by people with those skills, and would otherwise be purchased by the School had they not been donated. Donated services and materials for the year ended June 30, 2012 and for the period from September 15, 2009 (inception) to June 30, 2011 amounted to \$52,752 and \$66,274, respectively.

Contributions

Contributions received are measured at their fair values, and are reported as an increase in net assets. The School reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or designated as support for future periods. Temporarily restricted net assets are those whose use by the School has been limited by donors to a specific purpose or time period. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

HEALTH SCIENCES CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012 AND 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The School is a 501(c)(3) organization exempt from income taxes under Section 501(a) of the Internal Revenue Code. Management has adopted the accounting standard formerly known as Financial Accounting Standards Board (FASB) Interpretation No. 48 (commonly referred to as "FIN 48") and believes there are no uncertainties in income taxes or tax positions that require disclosure in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cost Allocation

The School's costs of providing its various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Reclassifications

Reclassifications were made to prior period balances in order to conform to current year presentation.

NOTE 2 – RECEIVABLES

Receivables at June 30, 2012 and June 30, 2011 represent resident student enrollment revenue and e-rate revenue earned but not yet received in the amount of \$44,583 and \$9,469.

NOTE 3 – PROPERTY AND EQUIPMENT

	2012	2011
Building	\$ 6,806,584	\$ -
Building improvements	366,557	1,124,485
Equipment	574,476	267,361
Less: Accumulated depreciation and amortization	(582,566)	(194,496)
	<u>\$ 7,165,051</u>	<u>\$ 1,197,350</u>

HEALTH SCIENCES CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012 AND 2011

NOTE 3 – PROPERTY AND EQUIPMENT (continued)

Depreciation and amortization expense for the periods ended June 30, 2012 and June 30, 2011 amounted to \$388,071 and \$194,496, respectively. Total depreciation and amortization expense of for the period September 15, 2009 (inception) to June 30, 2011 in the amount of \$194,496 includes an additional \$86,208 in leasehold improvements in which amortization was accelerated in anticipation of abandonment of a lease. The School entered into a lease agreement with 1291 Group, LLC to lease land and a building located in the City of Buffalo, NY. The lease met the criteria to be classified as a capital lease (Note 7). Accordingly, the land and building "right to use an asset" were recorded as a capital asset in the amount of \$5,942,832 and are being amortized over the term of the lease (25 years). Total amortization expense on the leased asset, which is included in the total depreciation and amortization expense of \$388,071, amounted to \$237,713 for the year ended June 30, 2012.

NOTE 4 – LINE OF CREDIT

The School has available a \$500,000 working capital line of credit from a bank, due on demand with interest payable at prime plus 1% (4.25% at June 30, 2012). The line is guaranteed by a local foundation who has also agreed to pay interest in excess of 4%. The line is subject to the usual terms and conditions applied by the bank for working capital financing, and is annually reviewed and renewed. The balance under this line amounted to \$60,000 at June 30, 2012 and \$ 152,000 at June 30, 2011. See Note 8 for subsequent event regarding the local Foundation guarantee.

NOTE 5 – LONG-TERM DEBT

In April 2011, the School entered into an agreement with 1291 Group, LLC to rehabilitate and build a high school on the property at 1140 Ellicott Street in Buffalo, New York. As part of this agreement, the School entered into a mortgage with 1291 Group, LLC in the amount of \$850,000. The mortgage matures on May 1, 2016 with interest at a variable rate equal to the greater of (i) six percent (6%) per annum or (ii), the prime rate plus 2.75%. The mortgage is prepayable, in whole or in part, at any time without penalty. The interest rate is adjusted annually on April 1st of each year. Interest only payments on the note are payable until July 1, 2011, and, commencing on August 1, 2011 monthly installment payments of principal and interest are due pursuant to a 20-year amortization schedule. The five-year debt maturities are as follows:

	2013	\$	23,973
	2014		25,452
	2015		27,022
	2016		752,861
			829,308
Less: Current portion of long-term debt			(23,973)
Long term debt		\$	805,335

Additionally, as part of the agreement to rehabilitate 1140 Ellicott Street, the School entered into a lease agreement with 1291 Group, LLC to lease the property and improvements. See Note 7 for the terms of the lease agreement.

HEALTH SCIENCES CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012 AND 2011

NOTE 6 - TAX DEFERRED ANNUITY PLAN

The School has a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. The plan allows annual contributions equal to the employee's elective deferrals not to exceed 3.5% of the annual compensation of participating employees. There are no minimum service requirements and employees are immediately eligible to contribute to the plan on their first day of employment. Employees are immediately vested in their elective deferrals. The plan also allows for additional non-elective employer contributions equal to 2% of the annual compensation. Employees are required to work a minimum of 800 hours per year in order to be vested in the matching contribution and non-elective employer contribution based on a one to five year graded scale. The required contributions for the year ended June 30, 2012 and the period from September 15, 2009 (inception) to June 30, 2011 amounted to \$53,995 and \$25,249, respectively. At June 30, 2012, the 2% non-elective employer contribution in the amount of \$23,065 is unpaid and included in accrued expenses in the accompanying Statement of Financial Position.

NOTE 7 – CAPITAL LEASE OBLIGATION

The School entered into a lease agreement with 1291 Group, LLC dated April 27, 2011 whereby the School leases back its interest in 1140 Ellicott Street, Buffalo, New York. As part of this agreement 1291 Group, LLC will lease the building from the School for an annual rate of \$1 per year for a 48-year term through February 29, 2060. The landlord subleases the property back to the School at a variable payment under an absolute triple net lease. As part of the absolute triple net lease, the School will be responsible for all maintenance, structure, insurance and upkeep of the building. The School incurred costs related to construction in the amount of \$101,579 through June 30, 2011, which are included in property and equipment in the accompanying Statement of Financial Position. In late August 2011, the School took possession of the building ("delivery date") and began making the required lease payments ("rental commencement date"). The initial lease term is 25 years ending on July 31, 2036. Multiple options to renew the lease extend through February 29, 2060. The lease agreement also includes a buyout option at any time after July 31, 2016 equal to the unpaid balance of the 1291 Group, LLC mortgage ("Landlord's mortgage") plus the "HSCS Buyout" amount (as defined in the lease agreement).

In 2012, the School adopted Financial Accounting Standards Board (FASB) ASC Topic 840 which requires lessees to consider criteria for classifying the lease as an operating or capital lease. One of the criteria included determining whether the present value of the lease payments at the beginning of the lease term equals or exceeds 90% of the fair value of the leased property. The lease passed the minimum-lease-payment criterion which requires the leased property, including land and a building to be capitalized and amortized over the lease term. The imputed interest rate used to reduce the minimum lease payments to present value was 9%.

HEALTH SCIENCES CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012 AND 2011

NOTE 7 – CAPITAL LEASE OBLIGATION (continued)

The minimum future rental payments under the lease for the next five years and thereafter are summarized as follows:

	2013		\$	384,000
	2014			552,000
	2015			660,000
	2016			691,980
	2017			617,760
	Thereafter			<u>13,303,347</u>
	Total			<u>16,209,087</u>
Less: Adjustment to present value				<u>(10,009,415)</u>
Capital lease obligation at June 30, 2012 - long- term			\$	<u><u>6,199,672</u></u>

NOTE 8 – SUBSEQUENT EVENTS

The School has evaluated events and transactions for potential recognition or disclosure in the financial statements through October 11, 2012 (the date on which the financial statements were available to be issued). The School is negotiating an agreement to purchase an adjacent building and parcel of land subsequent to year end. The School is in the process of securing financing to purchase the building and land and paid an earnest money deposit in the amount of \$1,000. Further, subsequent to year-end, the School received notification from the local Foundation discussed in Note 4 stating their guarantee on the line of credit is reduced to \$385,000 through November 30, 2012. Effective December 1, 2012, the guarantee will be reduced to \$250,000 and further reduced to \$125,000 effective October 7, 2013.

NOTE 9 – RELATED PARTY TRANSACTION

The School entered into an agreement with another 501(c)(3) organization to provide marketing and recruitment services, in which a Board member of the School serves as a Board member of the other organization. The payments made to the organization related through common management amounted to \$58,400 and \$93,966 for the year ended June 30, 2012 and the period from September 15, 2009 (inception) to June 30, 2011.

NOTE 10 - COMMITMENTS

The School is obligated under an operating lease for its old facility located in the Town of Tonawanda through June 30, 2012. The School negotiated an early termination settlement to exit from the lease prematurely. The liability at June 30, 2012 amounted to \$46,000 and is included in the Statement of Financial Position in accrued expenses.

HEALTH SCIENCES CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012 AND 2011

NOTE 11 - CONTINGENCIES

The School is subject to a certain loss contingency from litigation arising during the construction rehabilitation of the School's building. The case is in the discovery stages and is being handling by the School landlord's legal counsel. Legal counsel was unable to evaluate the likely outcome or any potential liability, if any, to the School. Accordingly, no liability has been recorded in the accompanying combined statement of financial position.



KIRISITS & ASSOCIATES
CPAS, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
Health Sciences Charter School

We have audited the financial statements of Health Sciences Charter School (a nonprofit organization) as of and for the year ended June 30, 2012, and have issued our report thereon dated October 11, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Health Sciences Charter School is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Health Sciences Charter School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Health Sciences Charter School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting as described in the accompanying schedule of findings and questioned costs as item **2012-1**. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Health Sciences Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have

a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Health Sciences Charter School in a separate letter dated October 11, 2012.

Health Sciences Charter School's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Health Sciences Charter School's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, regulatory bodies, others within the entity, the Board of Trustees, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kurita & Associates QAS, PLLC

Buffalo, New York
October 11, 2012

**HEALTH SCIENCES CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2012**

Finding 2012-1

Condition: During our audit, we noted certain expenditures which were lacking approval prior to disbursement.

Criteria: Proper internal controls dictate that all expenditures are approved prior to services being rendered or goods being procured.

Cause: Certain expenditures lacked approval on the purchase order and invoice. There was no indication of the disbursement being approved.

Effect: The School lacked adequate controls over cash disbursements.

Recommendation: In order to ensure proper internal controls over cash disbursements, we recommend that all cash disbursements be approved prior to services being rendered or goods being procured.

Questioned costs: Unknown

Management's Response: The School agrees with the finding and is continually evaluating their internal controls as the finances and transactions of the School increase. A majority of the expenditures lacking proper approval occurred prior the School allocating much needed additional resources to the business office. Additional resources were allocated in calendar year 2012 allowing the School to implement additional controls over the cash disbursement process. Further we are performing periodic internal audits of invoices to insure proper approval.

HEALTH SCIENCES CHARTER SCHOOL
STATUS OF PRIOR YEAR AUDIT FINDINGS
JUNE 30, 2012

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

Finding 2011-1

Condition: The final expenditure report for the CSP Planning and Implementation grant for fiscal period August 1, 2009 to July 31, 2010 did not agree to the general ledger. There were also instances in which other grant expenditures appeared to have exceeded the amounts allowable under grant budgets in which no budget modification was prepared. Additionally, grant income was periodically recognized when received rather than as earned as required under generally accepted accounting principles. At June 30, 2011, a closing journal entry was done to reverse the balance in deferred revenue for grant income received but not yet earned, however there was no supporting documentation to support this entry. At June 30, 2011, there were no grant receivables nor deferred revenue recorded related to grant income.

Questioned costs: Possible grant expenditures in excess of budget amounted to \$10,385.

Status: Management agreed with the finding and implemented procedures to ensure compliance and reporting requirements of all grants. Furthermore, management performed a review of all the grant activity from the School's inception through the period ended June 30, 2011. The School's outside consultant detected grant expenditures that were miscoded. Management asserts that other documentation exists to support grant expenditures charged.

Finding 2011-2

Condition: In order to prepare the financial statements in accordance with generally accepted accounting principles in the previous year, multiple audit adjustments were necessary. Some of the adjustments were material to the financial statements taken as a whole, however the *net* profit and loss effect of such adjustments was not material to the financial statements.

Questioned Costs: None

Status: Management recorded the prior year audit adjustments. Management continues to refine the monthly reporting process and continues to make the Board and Finance Committee aware of any potential adjustments.

**HEALTH SCIENCES CHARTER SCHOOL
STATUS OF PRIOR YEAR AUDIT FINDINGS, CONTINUED
JUNE 30, 2012**

Finding 2011-3

Condition: The School had not established an escrow account for dissolution as required in accordance with its Charter. The Charter requires an escrow account be established in the event of dissolution to cover legal and accounting costs in the amount of \$75,000 (\$25,000 per year for the first three years).

Questioned Costs: None

Status: In 2012, an escrow account was established in accordance with the School's Charter.

Charter School Name Here

Contact Name: _____
 Contact Email: _____
 Contact Phone: _____

Proposed Renewal Charter Term: (Example) July 1, 2014 to June 30, 2019

PROJECTED BUDGET FOR RENEWAL CHARTER PERIOD

DESCRIPTION OF ASSUMPTIONS

Total Revenue	6,414,395	6,674,128	6,728,480	6,926,229	6,926,229
Total Expenses	6,568,052	6,732,253	6,900,560	7,073,074	7,249,900
Net Income (Before Cash Flow Adjustments)	(153,658)	(58,126)	(172,080)	(146,844)	(323,671)
Actual Student Enrollment	435	453	468	480	480
Total Paid Student Enrollment	-	-	-	-	-

Year 1	Year 2	Year 3	Year 4	Year 5
2014	2015	2016	2017	2018

Note: Please insert additional detail lines as appropriate.

REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue Percentage Increase				
31.4%	4.1%	3.3%	2.6%	0.0%

<https://stateaid.nysed.gov/charter/>

Per Pupil Revenue:	CY Per Pupil Rate				
Buffalo	12,005	4,699,958	4,894,439	5,056,506	5,186,160
Other	10,500	456,750	475,650	491,400	504,000
		-	-	-	-
School District - ALL OTHER		-	-	-	-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	11,855	5,156,708	5,370,089	5,547,906	5,690,160
Special Education Revenue		575,268	599,072	618,909	634,778
Grants		225,000	88,006		
Other		<u>6,100</u>	<u>110,818</u>	<u>45,253</u>	<u>76,920</u>
TOTAL REVENUE FROM STATE SOURCES		5,963,076	6,167,985	6,212,068	6,401,858

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs		-	-	-	-
Title I		175,000	175,000	175,000	175,000
Title Funding - Other		-	-	-	-
School Food Service (Free Lunch)		184,319	236,205	244,026	250,026
Grants					
TOTAL REVENUE FROM FEDERAL SOURCES		359,319	411,205	419,026	425,026

LOCAL and OTHER REVENUE

Contributions and Donations In Kind		71,000	73,938	76,386	78,345
Fundraising		-	-	-	-
Erate Reimbursement		21,000	21,000	21,000	21,000
Earnings on Investments		-	-	-	-
Interest Income		-	-	-	-
Food Service (Income from meals)		-	-	-	-
Text Book		-	-	-	-
OTHER		-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		92,000	94,938	97,386	99,345

TOTAL REVENUE	6,414,395	6,674,128	6,728,480	6,926,229	6,926,229
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EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

	No. of Positions					
Executive Management	1.00	118,450	121,411	124,447	127,558	130,747
Instructional Management	2.00	118,100	121,053	124,079	127,181	130,360
Deans, Directors & Coordinators	2.00	115,000	117,875	120,822	123,842	126,938
CFO / Director of Finance	1.00	75,000	76,875	78,797	80,767	82,786
Operation / Business Manager	2.00	150,036	153,787	157,632	161,572	165,612
Administrative Staff	3.00	80,636	82,652	84,718	86,836	89,007
TOTAL ADMINISTRATIVE STAFF	11.00	657,222	673,653	690,494	707,756	725,450

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	25.00	1,036,351	1,062,260	1,088,816	1,116,037	1,143,938
Teachers - SPED	6.00	250,828	257,099	263,526	270,114	276,867
Substitute Teachers	3.00	67,450	69,136	70,865	72,636	74,452
Teaching Assistants	-	-	-	-	-	-
Specialty Teachers	1.00	46,653	47,819	49,015	50,240	51,496
Aides	-	-	-	-	-	-
Therapists & Counselors	4.00	160,676	164,693	168,810	173,030	177,356
Other	1.00	83,200	85,280	87,412	89,597	91,837
TOTAL INSTRUCTIONAL	40.00	1,645,158	1,686,287	1,728,444	1,771,655	1,815,947

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	1.00	42,000	43,050	44,126	45,229	46,360
Librarian	-	-	-	-	-	-
Custodian	1.00	39,140	40,119	41,121	42,149	43,203
Security	3.00	83,252	85,333	87,467	89,653	91,895
Other	1.00	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	6.00	164,392	168,502	172,714	177,032	181,458

SUMMER SCHOOL PERSONNEL COSTS

Teachers Summer		46,325	47,483	48,670	49,887	51,134
TOTAL SUMMER SCHOOL		46,325	47,483	48,670	49,887	51,134

SUBTOTAL PERSONNEL SERVICE COSTS

	57.00	2,513,097	2,575,924	2,640,323	2,706,331	2,773,989
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PAYROLL TAXES AND BENEFITS

Payroll Taxes		232,902	238,725	244,693	250,810	257,080
Fringe / Employee Benefits		592,341	607,150	622,328	637,886	653,834
Retirement / Pension		135,672	139,064	142,540	146,104	149,757
TOTAL PAYROLL TAXES AND BENEFITS		960,915	984,938	1,009,561	1,034,800	1,060,670

TOTAL PERSONNEL SERVICE COSTS

	57.00	3,474,012	3,560,862	3,649,884	3,741,131	3,834,659
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CONTRACTED SERVICES

Accounting / Audit		34,500	35,363	36,247	37,153	38,082
Americore		72,875	74,697	76,564	78,478	80,440
Legal		15,500	15,888	16,285	16,692	17,109
Management Company Fee		-	-	-	-	-
Nurse Services		-	-	-	-	-
Food Service / School Lunch		217,340	222,774	228,343	234,051	239,903
Payroll Services		67,200	68,880	70,602	72,367	74,176
Special Ed Services		-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-
BOCES Program		148,750	152,469	156,280	160,187	164,192
Other Purchased / Professional / Consulting		63,500	65,088	66,715	68,383	70,092
Professional Fee's In Kind		25,000	25,625	26,266	26,922	27,595
TOTAL CONTRACTED SERVICES		644,665	660,782	677,301	694,234	711,590

SCHOOL OPERATIONS

Board Expenses		1,000	1,025	1,051	1,077	1,104
Classroom / Teaching Supplies & Materials		161,685	165,727	169,870	174,117	178,470
Special Ed Supplies & Materials		-	-	-	-	-
Textbooks / Workbooks		40,000	41,000	42,025	43,076	44,153
Supplies & Materials other		-	-	-	-	-
Equipment / Furniture		-	-	-	-	-
Telephone		21,000	21,525	22,063	22,615	23,180
Technology		251,875	258,172	264,626	271,242	278,023
Student Testing & Assessment		10,875	11,147	11,426	11,711	12,004
Field Trips		4,850	4,971	5,096	5,223	5,353
Transportation (student)		75,300	77,183	79,112	81,090	83,117

Student Services - other	78,575	80,539	82,553	84,617	86,732
Office Expense	22,500	23,063	23,639	24,230	24,836
Staff Development	29,000	29,725	30,468	31,230	32,011
Staff Recruitment	6,600	6,765	6,934	7,107	7,285
Student Recruitment / Marketing	5,000	5,125	5,253	5,384	5,519
School Meals / Lunch	-	-	-	-	-
Travel (Staff)	10,000	10,250	10,506	10,769	11,038
Summer Program	21,000	21,525	22,063	22,615	23,180
Uniforms	-	-	-	-	-
Other	685,372	702,506	720,069	738,071	756,522
TOTAL SCHOOL OPERATIONS	1,424,632	1,460,248	1,496,754	1,534,173	1,572,527
FACILITY OPERATION & MAINTENANCE					
Insurance	45,000	46,125	47,278	48,460	49,672
Janitorial	114,000	116,850	119,771	122,766	125,835
Building and Land Rent / Lease	49,200	50,430	51,691	52,983	54,308
Repairs & Maintenance	92,650	94,966	97,340	99,774	102,268
Equipment / Furniture	-	-	-	-	-
Security	14,500	14,863	15,234	15,615	16,005
Utilities	168,000	172,200	176,505	180,918	185,441
TOTAL FACILITY OPERATION & MAINTENANCE	483,350	495,434	507,820	520,515	533,528
DEPRECIATION & AMORTIZATION					
Building	329,704	337,947	346,395	355,055	363,932
Leasehold Improvements	53,617	54,957	56,331	57,740	59,183
Office Equipment	24,620	25,236	25,866	26,513	27,176
Instructional Equipment	114,004	116,854	119,775	122,770	125,839
Kitchen Equipment	18,356	18,815	19,285	19,767	20,262
Library	1,092	1,119	1,147	1,176	1,205
TOTAL DEPRECIATION AND AMORTIZATION	541,393	554,928	568,801	583,021	597,597
DISSOLUTION ESCROW & RESERVES / CONTINGENCY					
		-	-	-	-
TOTAL EXPENSES	6,568,052	6,732,253	6,900,560	7,073,074	7,249,900
NET INCOME	(153,658)	(58,126)	(172,080)	(146,844)	(323,671)

ENROLLMENT - *School Districts Are Linked To Above Entries*

Buffalo	392	408	421	432	432
Other	44	45	47	48	48
School District - ALL OTHER	-	-	-	-	-
TOTAL ENROLLMENT	435	453	468	480	480
REVENUE PER PUPIL	14,746	14,733	14,377	14,430	14,430
EXPENSES PER PUPIL	15,099	14,861	14,745	14,736	15,104

CASH FLOW ADJUSTMENTS

OPERATING ACTIVITIES					
Interest Expense (not paid)	22,947	-	-	-	-
Depreciation Expense	541,393	554,928	568,801	583,021	597,596
Total Operating Activities	564,340	554,928	568,801	583,021	597,596
INVESTMENT ACTIVITIES					
Debt Service Payments	(110,155)	(208,492)	(1,660,541)	(125,080)	(135,492)
Capital Budget Requirements	(1,662,700)	(213,500)	(176,000)	(176,000)	(176,000)
Total Investment Activities	(1,772,855)	(421,992)	(1,836,541)	(301,080)	(311,492)
FINANCING ACTIVITIES					
Increase in Long Term Debt	1,499,000	-	-	-	-
Decrease in Liabilities	-	-	(40,000)	-	-
Change in Line of Credit Borrowing	(137,839)	(61,161)	1,450,000	(150,000)	50,000
Other	-	-	-	-	-
Total Financing Activities	1,361,161	(61,161)	1,410,000	(150,000)	50,000
Total Cash Flow Adjustments	152,646	71,775	142,260	131,941	336,104
NET INCOME	(1,012)	13,649	(29,820)	(14,903)	12,433
Beginning Cash Balance	82,829	81,818	95,467	65,647	50,744
ENDING CASH BALANCE	81,818	95,467	65,647	50,744	63,177

Appendix E: Disclosure of Financial Interest Form

Created Thursday, July 25, 2013

Updated Monday, July 29, 2013

Page 1

140600860961 HEALTH SCIENCES CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Thursday, July 25, 2013

Page 1

140600860961 HEALTH SCIENCES CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	David A. Palmer	Chair/President	Yes	Labor Relations	2009-2013	
2	Marsha D. Jackson, Ph.D.	Vice Chair/Vice President	Yes	Higher Education	2009-2013	
3	Cynthia A. Schwartz	Secretary	Yes	Facilities / Government Relations	2009-2013	
4	Michael J. Faso	Treasurer	Yes	Finance / Insurance	2009-2013	
5	Lisa A. Coppola, Esq.	Member	Yes	Legal	2011-2013	
6	Thomas A. Fentner	Member	Yes	Human Resources / Executive Mgt.	2011-2013	
7	John Gillespie, M.D.	Member	Yes	Healthcare / Health Educator	2009-2013	
8	Mark Golden	Member	Yes	Public Health	2011-2013	
9	Donna M. Brown	Member	Yes	Marketing	2011-2013	
10	Michael J. Moley	Member		Human Resources / Organizational Mgt.	2009-2013	
11	Richard P. Vienne, Jr., D.O.	Member	Yes	Healthcare / Insurance	2012-2013	
12	Bharat Kohli, M.D.	Member	Yes	Healthcare / Medical Devices	2010-2013	
13	Melva D. Visher	Member	Yes	Public Health / School-based Health Clinics	2009-2013	
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2012-13 school year

1

3. Total Number of Members Departing the Board during the 2012-13 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2012-13 school year?

12

6. How many times will the Board meet during the 2013-14 school year?

12

Thank you.

Health Sciences Charter School Board Meeting Minutes

Date: June13, 2013

Location/Time: Health Sciences Charter School - 7:30 a.m.

Attendees: Donna Brown, Lisa Coppola, Dr. John Gillespie, Mark Golden, Dr. Marsha Jackson, David Palmer, Cynthia Schwartz, Dr. Richard Vienne

Absent/Excused Michael Faso, Mark Golden, Dr. Bharat Kohli, Melva Visher (LOA)

Guests: Dr. Hank Stopinski, Justin Reid, Renu Singla, Janice Barrett, Rob Baxter, Heidi Caraway, Reverend James Cassidy, Connie Hanel , Carol Pratt, Catherine Prosser

Topic	Discussion	Action
Call to Order	<ul style="list-style-type: none"> • Mr. Palmer called meeting to order 	
Consent Agenda Items <ul style="list-style-type: none"> • May 9, 2013 Board Meeting Minutes • Employment Resolutions <ul style="list-style-type: none"> ○ Kristen Bithorn - Science ○ Kelly McManus- Mathematics ○ Ashley Dreibelbis- Social Studies ○ Brittany Matiash- Social Studies ○ Molly Gurman- Literacy/ SPED ○ Dorian Dallas- English ○ Nichole Walls- Dean of Students ○ Felecia Hanesworth – CSE Coordinator • Policies <ul style="list-style-type: none"> ○ Code of Ethics ○ Recruitment, Selection & Appointment of Personnel ○ Equal Employment Opportunity ○ General Personnel Policy Statement • Finance Committee Minutes (June 5) • Treasurer’s Report 	<ul style="list-style-type: none"> • Ms. Coppola moved acceptance; Ms. Schwartz seconded (approved) 	

Parent Comments- Reverend James Cassidy & Catherina Prosser	<ul style="list-style-type: none"> Parents addressed the Board and expressed concerns about a specific topic within the curriculum. Option of opting out or alternative curriculum was offered. Mr. Moley reiterated the responsibility of the Board to discuss the issue in detail. 	<ul style="list-style-type: none"> Academic Committee to discuss issue and present recommendations to Board. Mr. Moley asked that the Board be kept apprised of the decisions of the Academic Committee.
HSCS Reflections (Rob Baxter)	<ul style="list-style-type: none"> Mr. Baxter discussed the systems in place for the Summer-emphasized on a "Student- Centered School" and better recruitment. Discussed the District wide deployment of "Edmodo" (Social networking platform for teachers, students, parents and school administrators). Board was invited to join the network. 	<ul style="list-style-type: none"> No Action
Power- Up Parenting Presentation-	<ul style="list-style-type: none"> Ms. Pratt and Ms. Hanel gave a presentation about Power-up Parenting. 	<ul style="list-style-type: none"> Additional support and services to be provided to HSCS parents.
Literacy Assessment Highlights- Heidi Caraway	<ul style="list-style-type: none"> Ms. Caraway highlighted the success of students in the Literacy program. 42% of students in grade 9 are reading at or above grade level as of the Spring 2013. 44% of students in grade 10 and 11 are reading at or above grade level in grades 10 and 11. Notably, a small group of students grew from a 5th grade to a 10th grade reading level within the 2012-2013 school year. 	<ul style="list-style-type: none"> Board recognized Ms. Caraway and her good work.
Principal's Report <ul style="list-style-type: none"> Enrollment YTD School Nurse Food Service Program 	<ul style="list-style-type: none"> 150 students to date have been accepted for the 2013-14 school year. 140 students have completed enrollment applications. 92 families to participate in Student /Parent Orientations scheduled on June 26th and 27th from 5:30- 7:00. No school nurse in place for the summer and fall sessions. Mr. Moley offered assistance in procuring services of a school nurse for summer and upcoming school year. Food Service program onsite is in the design phase. All students will be mandated to eat breakfast in the morning. 	<ul style="list-style-type: none"> Follow up is in process to secure required documents for the remaining applications Board members invited to attend the Student/ Parent orientations. Discussion with Catholic Health to follow. Facility Committee working on design and equipment needed.

Academic Committee	<ul style="list-style-type: none"> • Mr. Palmer recognized Dr. Jackson for her efforts in building a partnership with Erie Community College HSCS • Discussion with Canisius College to provide both professional development for staff and additional tutoring supports for students is in process. • Accuplacer Assessment in place for the junior class. 	<ul style="list-style-type: none"> • Efforts ongoing to develop written articulation agreement.
Accountability Committee	<ul style="list-style-type: none"> • No report. 	<ul style="list-style-type: none"> • Next meeting is June 26.
Facilities Committee	<ul style="list-style-type: none"> • Personal Touch and Buffalo Hotel Supply to discuss the kitchen layout of a hot food option. • Ms. Schwartz informed the Board about a potential delay in fixing the Gym floor. 	<ul style="list-style-type: none"> • Buffalo Hotel Supply, Personal Touch, Mr. Starnes, Ms. Schwartz and Dr. Stopinski to meet and discuss the issue. • Facilities Committee is meeting to discuss potential kitchen design. • Efforts to be undertaken to ensure the Gym floor is ready for the new school year.
Marketing Committee	<ul style="list-style-type: none"> • Ms. Schwartz announced a half day retreat for the Marketing committee 	<ul style="list-style-type: none"> • No Action
Personnel Committee	<ul style="list-style-type: none"> • No report. 	<ul style="list-style-type: none"> • Personnel committee to meet in executive session on June 27th.
New Business	<ul style="list-style-type: none"> • New Student/Parent Orientations June 26 and 27. 	<ul style="list-style-type: none"> • Individual Board members have agreed to participate.
Meeting Adjournment	<ul style="list-style-type: none"> • Mr. Palmer requested motion to go into Executive Session. 	<ul style="list-style-type: none"> • Dr. Vienne moved acceptance; Ms. Coppola seconded (approved)

The above minutes have been reviewed by Cynthia Schwartz, Secretary
Final Approval: Thursday, July 11, 2013 – 7:30 a.m. at HSCS

The HSCS follows a strict protocol regarding student admissions and enrollment based on NYSED guidelines: (1) Any child eligible for admission to a traditional public school is eligible for admission; (2) Admission is not limited on the basis of disability, race, creed, gender, national origin, religion, ancestry, intellectual ability, measures of achievement or aptitude, or athletic ability; (3) If the number of applicants exceeds the number of available seats, a random selection process, such as a lottery, will be used; and (4) Preferences are given to "at-risk" students, siblings of students already enrolled in the School, and students living in the HSCS district of location.

□

Enrollment is ongoing throughout the school year. To date, the number of potential incoming students has not dictated the need to perform a lottery at the School. Parents and guardians may access the application online, throughout the community at multiple sites such as churches, middle schools and grammar schools, boys and girls clubs, and other partner organization sites. All applications are reviewed for completeness and families are contacted within a brief period of time with questions and enrollment procedures. Incoming students are required to attend orientation and complete math and literacy assessments prior to beginning school in August and parents are invited to attend Power-Up Parenting, a new pilot program designed to provide parents/guardians with the ability to support and assist their children throughout their four years of high school.

The overarching goal of the Board's Marketing Committee is to increase regional awareness of the School's unique mission, learning environment and commitment/support from the Board, partners, and community. To that end, they have conducted targeted regional outreach and developed and are implementing a three-year marketing/communications plan to educate parents, partners, and donors of the value of a HSCS education. Their belief is that the School's reputation will drive enrollment to be at capacity. Currently, with the incoming freshman class, the School is at total enrollment (480 students) with a waiting list. All prospective Grade 9 students and their parents have received a personal call from the Assistant Principal welcoming them to the HSCS.

To ensure those students and families who have received applications commit to HSCS, five mandatory parent orientations were held on May 9, 16, and 13 and June 26 and 27. These orientations will have a dual purpose. They will provide a format to test/assess student academic levels and to begin to educate the parents with regards to the pivotal role they play in becoming a partner in their student's academic and social success in high School. Board members welcome the parents and reaffirm their commitment to the School via Internships, MASH Camps, technical support, staff development, speakers, mentoring etc. Students are also encouraged to spend one or more days shadowing a current student.

The PTSO also has a strong presence at each of the orientations. They highlight the role they play in connecting parents and families to the School, sponsored events (e.g. Diversity Dinner, Chicken Barbecue), and raise funds for School dances, student trips, awards ceremonies etc. They also host a series of teacher appreciation events throughout the school year.

The School's Counselors and Principal, with students and Board and Marketing Committee members, conduct tours, visit feeder Schools, host speakers, and aggressively oversee outreach to block clubs, parent groups, churches, and community-based and healthcare organizations. They collectively speak to the mission and vision of the School, contributions of Partner Organizations (e.g. number of MASH Camps, student internships etc.), academic statistics, student/parent survey results, commitment of the highly-qualified faculty etc.

Over 40 students have been trained as Student Ambassadors. They lead tours within the School, join Board members and the Principal on radio talk shows, speaking engagements, community events etc. to answer questions about the School and promote awareness.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/0cd735f2b9fb1aea636e1536678>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Donna M. Brown

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Board member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/7bc13ed8275dea3bcde8b9d066>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Lisa A. Coppola

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Board member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/f20bed70cbbf6a53195ffe7ffeca>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Michael Faso

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: HSCS Finance Committee - Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

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No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/a6e216aded18931c937c60767>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Thomas A. Fentner

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Executive Committee Member, Chair-Personnel Committee
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/0ddded16151fe5e9fe464f7f4ec7>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

John Gillespie

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Co- Chair, Academic Committee
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/a8c166d8b45a03c9db702f07ea>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Mark Golden

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Board member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/6f77ad74971ae1c8d3d0b20944>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Marsha D. Jackson

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Vice President, Chair Academic Committee
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/6219eee9d0b0f346e068aa4b23>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Bharat Kohli

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Board member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/acb2a632034b668dfecaffceb73>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Michael J. Moley

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Chair, Accountability Committee, member-Executive Committee, Personnel Committee
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Friday, July 26, 2013

Updated Tuesday, August 06, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/58287488a4e68270f40e8defec6>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

David A. Palmer

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Chair/President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1	Economic Development Group (EDG)	Admin Support	\$75,000	David A. Palmer, Secretary- EDG	No financial Interest
2	(No response)	(No response)	(No response)	(No response)	(No response)
3	(No response)	(No response)	(No response)	(No response)	(No response)
4	(No response)	(No response)	(No response)	(No response)	(No response)
5	(No response)	(No response)	(No response)	(No response)	(No response)

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Friday, July 26, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/78185888a35215140788332cae>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Cynthia Schwartz

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Chair, Facilities Committee
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Monday, July 29, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/ec805378d184fc1db109e17047>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Dr. Richard P. Vienne Jr.

2. Charter School Name:

Health Sciences Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

Variable	Response
4. *Your Home Address: Street Address	[REDACTED]
4. *Your Home Address: City/State	[REDACTED]
4. *Your Home Address: Zip	[REDACTED]

5. *Your Business Address

Variable	Response
5. *Your Business Address Street Address	[REDACTED]
5. *Your Business Address City/State	[REDACTED]
5. *Your Business Address Zip	[REDACTED]

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Board member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee