

# I. SCHOOL INFORMATION AND COVER PAGE

Created Monday, July 15, 2013

Updated Thursday, August 01, 2013

## Page 1

### 1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

320700860703 HEKETI COMMUNITY CS

### 2. CHARTER AUTHORIZER

SUNY-Authorized Charter School

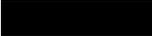
### 3. DISTRICT / CSD OF LOCATION

NYC CSD 7

### 4. SCHOOL INFORMATION

| PRIMARY ADDRESS                       | PHONE NUMBER | FAX NUMBER   | EMAIL ADDRESS              |
|---------------------------------------|--------------|--------------|----------------------------|
| 423 E 138th Street<br>Bronx, NY 10454 | 718-260-6002 | 718-292-7154 | cynthia.rosario@heketi.org |

### 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

|  |   |
|--|---|
| 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Contact Name                          | Cynthia Rosario   |
| 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Title                                 | School Director   |
| 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Emergency Phone Number (###-###-####) |  |

### 5. SCHOOL WEB ADDRESS (URL)

<http://www.heketi.org>

### 6. DATE OF INITIAL CHARTER

2010-12-01 00:00:00

### 7. DATE FIRST OPENED FOR INSTRUCTION

2012-09-01 00:00:00

### 8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

**9. GRADES SERVED IN SCHOOL YEAR 2012-13**

Check all that apply

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- K

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- 1

**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

| Yes/No | Name of CMO/EMO |
|--------|-----------------|
| No     |                 |

## 11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

## 12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

|                               | Physical Address                      | Phone Number | District/CS D | Grades Served at Site | School at Full Capacity at Site | Facilities Agreement |
|-------------------------------|---------------------------------------|--------------|---------------|-----------------------|---------------------------------|----------------------|
| Site 1 (same as primary site) | 423 E 138th Street<br>Bronx, NY 10454 | 718-260-6002 | CSD 7         | k and 1               | No                              | Rent/Lease           |
| Site 2                        |                                       |              |               |                       |                                 |                      |
| Site 3                        |                                       |              |               |                       |                                 |                      |

12a. Please provide the contact information for Site 1 (same as the primary site).

|                    | Name            | Work Phone | Alternate Phone | Email Address |
|--------------------|-----------------|------------|-----------------|---------------|
| School Leader      | Cynthia Rosario |            |                 |               |
| Operational Leader | Desiree Grand   |            |                 |               |
| Compliance Contact | Desiree Grand   |            |                 |               |
| Complaint Contact  |                 |            |                 |               |

14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

15. Summary of Charter Revisions

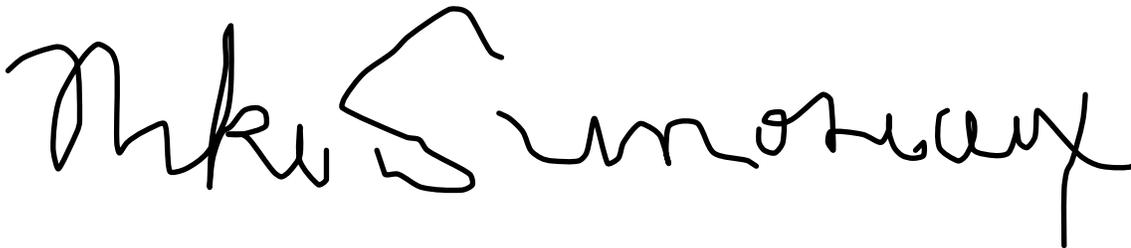
|   | Category (Select Best Description)      | Specific Revision (150 word limit)   | Date Approved by BOT (if applicable) | Date Approved by Authorizer (if applicable) |
|---|---|--|--------------------------------------|---|
| 1 | Change in admissions/enrollment policy  | An ELL preference was added to our admissions process.   | 6/12/12                              | 6/1/12                                      |
| 2 | Change in design or educational program | The k and 1 math curriculum changed from TERC to Bridges to support teacher professional growth. |                                      |   |
| 3 |   |  |                                      |   |
| 4 |   |  |                                      |   |
| 5 |   |  |                                      |   |

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees



Thank you.

# Signature Page for President of Board of Trustees

Created Thursday, August 01, 2013

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Page 1

320700860703 HEKETI COMMUNITY CS

16. My signature below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

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- Yes
- 

Signature, Board President

Thank you.



Charter Schools Institute  
*The State University of New York*

**Annual Report Requirement**  
*for SUNY Authorized Charter Schools*

## **Heketi Community Charter School**

Administrative expenditures per pupil: **\$3,774.48**

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.



INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING  
AGREED UPON PROCEDURES

To the Board of Trustees of Heketi Community Charter School:

We have performed the procedures identified below, which were agreed to by the management of Heketi Community Charter School and the New York State Education Department (“NYSED”) solely to assist the specified parties in evaluating the School’s assertion to NYSED that it has maintained compliance with the requirements of the CSP grant and Federal and NYSED guidelines in managing the CSP grant.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specific users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our results are as follows:

Procedure #1: We will obtain the detail of expenditures incurred for the period under review relating to the CSP grant from the Charter School’s accounting software and reconcile to the grant revenue recorded by the Charter School. If the CSP grant revenue does not equal the grant expenditures, we will investigate the differences.

Result: MBAF obtained detail of grant expenditures and reconciled to the grant revenue recorded without exception.

Procedure #2: We will obtain the NYSED approved CSP grant award information, including the budget and any amendments, to determine if the revenue and expenditures recorded for the period appear reasonable.

Result: MBAF obtained the NYSED approved CSP grant award information, including the budget and any amendments. MBAF noted the revenue and expenditures recorded for the period appear reasonable.

Procedure #3: We will select a sample of expenditures from the detail obtained in Procedure #1.

- a. Payroll – We will select 10 items or 10% of the total number of payroll items charged to the grant, whichever is less
- b. Other expenses – We will select 10 items or 10% of the total number of payroll items charged to the grant, whichever is less
- c. Using the above selected items, we will:

- i. Determine if the expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods
- ii. Determine if the expenditure falls into an approved budget category
- iii. Determine if the expenditure was charged to the appropriate fiscal period

Result: MBAF selected a sample of 3 items of payroll and 10 items of other expenses charged to the grant. MBAF then determined whether each expenditure was in accordance with the purpose of the grant, falls into an approved budget category, and was charged to the appropriate fiscal period, without exception.

Procedure #4: We will obtain FS25-25 form(s) submitted to NYSED during the period under review and perform the following.

- a. Trace expenditures selected in Procedure #3 to requests for reimbursement. Determine that items requested for reimbursement had previously been expended or were expended within a month following the request for reimbursement. If items have not yet been requested for reimbursement, inquire of the responsible charter school officials as to the plan for requesting reimbursement, and determine if a receivable is recorded, if appropriate.
- b. If FS-25 forms included amounts on Line 4 (Cash Expenditures Anticipated During Next Month), we will select one FS-25 and determine if funds were expended within 1 month following the date of the request.

Result: MBAF traced the sample expenditures mentioned above to requests for reimbursement, without exception. Per observation of the FS-25 reports, MBAF noted that the expenditures charged to the CSP grant had been requested in a timely manner, with one exception on Form FS-25 submitted on April 17, 2013. Funds received totaling \$26,420 were not expended within one month following the request for reimbursement.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on Heketi Community Charter School's compliance with the requirements of the CSP grant. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of Heketi Community Charter School and the New York State Education Department, and it is not intended to be and should not be used by anyone other than the specified parties.

**MBAF CPAs, LLC**

New York, NY  
October 28, 2013

**HEKETI COMMUNITY CHARTER SCHOOL**

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FINANCIAL STATEMENTS

PERIOD FROM JULY 9, 2009 (DATE OF INCEPTION)  
TO JUNE 30, 2013

## HEKETI COMMUNITY CHARTER SCHOOL

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Trustees  
Heketi Community Charter School

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of Heketi Community Charter School (a not-for-profit organization) (the "School") which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses and cash flows for the period from July 9, 2009 (date of inception) through June 30, 2013, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Heketi Community Charter School as of June 30, 2013, and the changes in its net assets and its cash flows for the period from July 9, 2009 (date of inception) through June 30, 2013 in accordance with accounting principles generally accepted in the United States of America.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2013, on our consideration of Heketi Community Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Heketi Community Charter School's internal control over financial reporting and compliance.

**MBAF CPAs, LLC**

New York, NY  
October 28, 2013

**HEKETI COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2013**

| <b>ASSETS</b>                                     | <b>2013</b>              |
|---|--------------------------|
| Cash  | \$ 328,026               |
| Cash - restricted                                 | 25,000                   |
| Grants and other receivables                      | 15,798                   |
| Prepaid expenses and other assets                 | 45,291                   |
| Property and equipment, net                       | 64,836                   |
| Security deposit                                  | 200,000                  |
|   | <b><u>\$ 678,951</u></b> |
| <br>  |                          |
| <b>LIABILITIES AND NET ASSETS</b>                 |                          |
| <br>  |                          |
| LIABILITIES                                       |                          |
| Accounts payable and accrued expenses             | \$ 41,935                |
| Accrued salary and other payroll related expenses | 76,575                   |
| Deferred revenue                                  | 40,831                   |
| Deferred rent                                     | 45,455                   |
|   | <u>204,796</u>           |
| <br>  |                          |
| NET ASSETS - UNRESTRICTED                         | <u>474,155</u>           |
|   | <b><u>\$ 678,951</u></b> |

The accompanying notes are an integral part of these financial statements.

**HEKETI COMMUNITY CHARTER SCHOOL**

STATEMENT OF ACTIVITIES  
FOR THE PERIOD FROM JULY 9, 2009  
(DATE OF INCEPTION) TO JUNE 30, 2013

|   | <b>2013</b>              |
|---|--------------------------|
| <b>OPERATING REVENUE</b>                    |                          |
| State and local per pupil operating revenue | \$ 1,374,315             |
| Government grants and contracts             | 684,046                  |
|   | <u>2,058,361</u>         |
| <b>EXPENSES</b>                             |                          |
| Program services:                           |                          |
| General education                           | 1,356,164                |
| Special education                           | 308,302                  |
| Management and general                      | 598,979                  |
| Fundraising                                 | 29,007                   |
|   | <u>2,292,452</u>         |
| <b>DEFICIT FROM SCHOOL OPERATIONS</b>       | <b>(234,091)</b>         |
| <b>SUPPORT AND OTHER INCOME</b>             |                          |
| Contributions:                              |                          |
| Foundations                                 | 349,500                  |
| Contributions - in kind                     | 319,147                  |
| Interest income                             | 475                      |
| Miscellaneous income                        | 39,124                   |
|   | <u>708,246</u>           |
| <b>CHANGE IN NET ASSETS</b>                 | <b>474,155</b>           |
| <b>NET ASSETS - BEGINNING</b>               | <u>-</u>                 |
| <b>NET ASSETS - END</b>                     | <b><u>\$ 474,155</u></b> |

The accompanying notes are an integral part of these financial statements.

**HEKETI COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
 FOR THE PERIOD FROM JULY 9, 2009  
 (DATE OF INCEPTION) TO JUNE 30, 2013

|  | <u>Program Services</u>      |                              |                     | <u>Supporting Services</u>        |                    | <u>Total</u>        |
|--|------------------------------|------------------------------|---------------------|-----------------------------------|--------------------|---------------------|
|  | <u>General<br/>Education</u> | <u>Special<br/>Education</u> | <u>Total</u>        | <u>Management<br/>and General</u> | <u>Fundraising</u> |                     |
| FUNCTIONAL EXPENSES                                  |                              |                              |                     |                                   |                    |                     |
| Administrative staff personnel                       | \$ 128,752                   | \$ 35,673                    | \$ 164,425          | \$ 179,713                        | \$ 14,805          | \$ 358,943          |
| Instructional personnel                              | 395,083                      | 93,433                       | 488,516             | -                                 | -                  | 488,516             |
| Non-instructional personnel                          | 10,011                       | 1,520                        | 11,531              | -                                 | -                  | 11,531              |
| Fringe benefits & payroll taxes                      | 101,199                      | 24,762                       | 125,961             | 34,068                            | 2,807              | 162,836             |
| Retirement   | 2,960                        | 724                          | 3,684               | 996                               | 82                 | 4,762               |
| Legal service - in kind                              | 192,042                      | 46,116                       | 238,158             | 76,937                            | 4,052              | 319,147             |
| Accounting / audit services                          | 18,147                       | 4,440                        | 22,587              | 6,109                             | 503                | 29,199              |
| Other purchased / professional / consulting services | 142,739                      | 21,841                       | 164,580             | 198,022                           | 49                 | 362,651             |
| Building and land rent                               | 183,620                      | 44,930                       | 228,550             | 61,813                            | 5,092              | 295,455             |
| Insurance  | 9,745                        | 2,385                        | 12,130              | 3,281                             | 270                | 15,681              |
| Supplies / materials                                 | 90,491                       | 15,609                       | 106,100             | -                                 | -                  | 106,100             |
| Equipment / furnishings                              | 3,742                        | 916                          | 4,658               | 1,260                             | 104                | 6,022               |
| Staff development                                    | 19,128                       | 2,905                        | 22,033              | 2,777                             | -                  | 24,810              |
| Advertising  | 10,990                       | 2,222                        | 13,212              | 2,006                             | 165                | 15,383              |
| Technology   | 15,557                       | 3,807                        | 19,364              | 5,237                             | 431                | 25,032              |
| Food service   | 7,667                        | 1,164                        | 8,831               | -                                 | -                  | 8,831               |
| Student services                                     | 961                          | 146                          | 1,107               | -                                 | -                  | 1,107               |
| Office expense                                       | 5,809                        | 1,422                        | 7,231               | 20,861                            | 161                | 28,253              |
| Depreciation and amortization                        | 11,354                       | 2,778                        | 14,132              | 3,822                             | 315                | 18,269              |
| Other  | 6,167                        | 1,509                        | 7,676               | 2,077                             | 171                | 9,924               |
|  | <b>\$ 1,356,164</b>          | <b>\$ 308,302</b>            | <b>\$ 1,664,466</b> | <b>\$ 598,979</b>                 | <b>\$ 29,007</b>   | <b>\$ 2,292,452</b> |

The accompanying notes are an integral part of these financial statements.

**HEKETI COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD FROM JULY 9, 2009**  
**(DATE OF INCEPTION) TO JUNE 30, 2013**

|   | <b>2013</b>       |
|---|-------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                   |
| Change in net assets  | \$ 474,155        |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: |                   |
| Depreciation and amortization   | 18,269            |
| Changes in operating assets and liabilities:  |                   |
| Cash - restricted   | (25,000)          |
| Grants and other receivables  | (15,798)          |
| Prepaid expenses and other assets   | (45,291)          |
| Security deposit  | (200,000)         |
| Accounts payable and accrued expenses   | 41,935            |
| Accrued salary and other payroll related expenses   | 76,575            |
| Deferred revenue  | 40,831            |
| Deferred rent   | 45,455            |
| <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>  | <b>411,131</b>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                   |
| Purchase of property and equipment  | (83,105)          |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>  | <b>(83,105)</b>   |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>  | <b>328,026</b>    |
| <b>CASH - BEGINNING OF YEAR</b>   | <b>-</b>          |
| <b>CASH - END OF YEAR</b>   | <b>\$ 328,026</b> |

The accompanying notes are an integral part of these financial statements.

# HEKETI COMMUNITY CHARTER SCHOOL

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## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

### 1. NATURE OF THE ORGANIZATION

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Heketi Community Charter School (the "School") is a not-for-profit public charter school in New York City pursuant to Article 56 of the Educational Law of the State of New York. On December 14, 2010, the Board of Regents of the University of the State of New York granted the School a provisional charter valid for a term of five years and renewable upon expiration. The School opened in the fall of 2012 with kindergarten and grade one.

The School, as determined by the Internal Revenue Service, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code ("IRC") and under the corresponding provisions of the New York State tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii) of the IRC.

The School's primary sources of income are from government funding.

The New York City Department of Education ("NYCDOE") provides free school meals directly to a majority of the School's students. Such costs are not reflected in these financial statements. The School covers the costs for children not entitled to free school meals.

### 2. SIGNIFICANT ACCOUNTING POLICIES

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#### Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of a School's net assets and its support, revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets – permanently restricted, temporarily restricted, and unrestricted – be displayed in the statement of financial position and that the amounts of change in each of those classes of net assets be displayed in the statement of activities.

These classes are defined as follows:

Permanently Restricted - Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the School.

Temporarily Restricted - Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the School pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities.

Unrestricted - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

#### Cash – Restricted

A reserve fund of \$25,000 is held aside to cover debts in the event of the School's dissolution.

**2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

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**Grants and Other Receivables**

Grants and other receivables represent unconditional promises to give. Grants and other receivables are expected to be collected within one year, are recorded at net realizable value, and amount to \$15,798 at June 30, 2013. The School evaluates the collectability of the receivables and employs the allowance method. Accordingly, the School has determined that no allowance for uncollectible accounts for grants and other receivables is necessary as of June 30, 2013. Such estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions.

**Revenue Recognition**

Revenue from the state and local government resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred are reflected as deferred revenue from state and local government grants in the accompanying statement of financial position.

**Donated Services**

The School receives contributed legal services that are an integral part of its operations. Such services are only recorded as contributions in-kind, at their fair value, provided the services received create or enhance non-financial assets, require specified skills provided by individuals possessing those skills, and typically need to be purchased if not provided by donation. Donated services received are estimated at \$319,147 for the year ended June 30, 2013, and is reflected as both income and expense in the accompanying financial statements.

**Property and Equipment**

Property and equipment are stated at cost and are being depreciated on the straight-line method over the estimated useful lives of the assets. The School has established a \$1,000 threshold above which assets are evaluated to be capitalized. Property and equipment acquired with certain government contract funds is recorded as an expense pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized.

**Impairment**

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were required to be recognized for the period ended June 30, 2013.

**Advertising**

The School expenses advertising costs as incurred. The School incurred \$15,383 of advertising costs for the period ended June 30, 2013, which is included in the accompanying statement of functional expenses.

# HEKETI COMMUNITY CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis. Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications based upon benefits received.

#### Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### Subsequent Events

The School has evaluated events through October 28, 2013, which is the date the financial statements were available to be issued.

#### Income Taxes

The School follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition.

The School files informational returns in the United States federal jurisdiction. The School is subject to income tax examinations by the Internal Revenue Service for all tax years.

The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts accrued for each year. Management believes that its nonprofit status would be sustained upon examination.

Should there be interest on underpayments of income tax, the School would classify it as interest expense. The School would classify penalties in connection with underpayments of tax as other expense.

### 3. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30, 2013:

|  |          | Estimated Useful Lives |
|--|----------|------------------------|
| Office furniture                                   | \$ 6,472 | 5 years                |
| Classroom furniture                                | 37,128   | 5 years                |
| Computers  | 38,405   | 4 years                |
| Website  | 1,100    | 3 years                |
|  | 83,105   |                        |
| Less: accumulated depreciation<br>and amortization | (18,269) |                        |
|  | 64,836   |                        |

Depreciation and amortization expense for the period ended June 30, 2013 was \$18,269.

# HEKETI COMMUNITY CHARTER SCHOOL

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## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

### 4. COMMITMENTS

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In February 2012, the School entered into a non-cancelable operating 2 year lease for startup office and classroom space expiring on June 30, 2014. Future minimum lease payments are as follows:

|                 |                  |
|-----------------|------------------|
| <u>June 30,</u> |                  |
| 2014            | <u>\$400,000</u> |
| <u>Total</u>    | <u>\$400,000</u> |

On May 1, 2013, the School entered into a non-cancelable operating lease for a permanent facility for office and classroom space to begin on July 1, 2014 expiring on June 20, 2049. Future minimum lease payments are as follows:

|                   |                     |
|-------------------|---------------------|
| <u>June 30,</u>   |                     |
| 2015              | \$770,000           |
| 2016              | 812,400             |
| 2017              | 905,148             |
| 2018              | 923,251             |
| 2019              | 941,716             |
| <u>Thereafter</u> | <u>38,967,680</u>   |
| <u>Total</u>      | <u>\$43,320,195</u> |

The School recognizes rent expense on a straight-line basis over the term of the lease. Rent expense in excess of payments is recorded as deferred rent in the accompanying statement of financial position. Rent expense for the period ended June 30, 2013 was \$295,455. For the year ended June 30, 2013, the School was required to pay a total of \$200,000 security deposit in connection with these 2 leases.

### 5. RISK MANAGEMENT

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- A. The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks.
- B. The School entered into contractual relationships with certain governmental funding sources. The governmental agencies may request return of funds as a result of noncompliance by the School, as well as additional funds for the use of facilities. The accompanying financial statements make no provision for the possible disallowance or refund.
- C. The School's charter is up for renewal on June 30, 2015. Although the School anticipates that this renewal will be granted by the authorizers, no assurance can be provided that this will occur.

### 6. CONCENTRATIONS

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- A. Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation ("FDIC") insured limit of \$250,000.
- B. The School received approximately 50% of its total revenue and support from per pupil funding from the NYCDOE.
- C. The School's grants and other receivables consist of two major grantors.

**Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

To the Board of Trustees  
Heketi Community Charter School

We have audited the financial statements of Heketi Community Charter School (the “School”) as of June 30, 2013 and for the period from July 9, 2009 (date of inception) through June 30, 2013, and have issued our report thereon dated October 28, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School in a separate letter dated October 28, 2013.

This report is intended solely for the information and use of the audit committee, Board of Trustees, management, the New York State Education Department and the Board of Regents of the University of the State of New York and is not intended to be and should not be used by anyone other than these specified parties.

**MBAF CPAs, LLC**

New York, NY  
October 28, 2013

# **Heketi Community Charter School**

## *Communication With Those Charged With Governance*

*OCTOBER 28, 2013*





October 28, 2013

The Partners  
Heketi Community Charter School

We have audited the financial statements of Heketi Community Charter School (the “School”) for the year ended June 30, 2013 and have issued our report thereon dated October 28, 2013. Professional standards require that we provide you with the following information related to our audit. This letter is divided into two sections: 1) required communications from the auditors to those with audit oversight responsibilities and 2) opportunities for strengthening internal controls or enhancing operating efficiency and our related recommendations.

## **REQUIRED COMMUNICATIONS**

### **A. Our Responsibility under U.S. Generally Accepted Auditing Standards:**

As stated in our engagement letter June 26, 2013, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. As part of our audit, we considered the internal control of Heketi Community Charter School. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

### **B. Planned Scope and Timing of the Audit:**

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters on August 13, 2013.

### **C. Auditor Independence:**

We affirm that MBAF CPAs, LLC is independent with respect to Heketi Community Charter School.

**D. Qualitative Aspects of Accounting Practices:**

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Heketi Community Charter School are described in Note 2 to the financial statements. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

**E. Accounting Estimates Used in the Financial Statements:**

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

**Allowance for Doubtful Accounts:**

As of June 30, 2013, Heketi Community Charter School recorded grants receivable of \$10,585, due from Friends of Heketi of \$315 and other receivables of \$5,213. Management concluded that no allowance for doubtful accounts was necessary. Management calculated based on the assessment of the credit-worthiness of the School's grantors, the aged basis of the receivables, as well as economic conditions and historical information. Based on our audit procedures which included a discussion with the School fiscal Consultant and a test of subsequent collections (\$4,621 collected as of October 9, 2013), we concur with management's conclusion.

**Functional Statement Allocation:**

Management's estimate of the allocation of functional expenses is directly identified with the program or supporting service to which they relate. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

**F. Sensitive Disclosures Affecting the Financial Statements:**

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure(s) affecting the financial statements were:

The disclosure of risk management in Note 5 to the financial statements describes various risks to which the School is exposed.

**G. Corrected and Uncorrected Misstatements:**

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. We will identify those adjustments proposed both corrected and uncorrected:

**Proposed and Corrected:**

There were 3 audit adjustments (which included 2 reclassifying entries) that had no change in net assets. The most significant audit adjustment was to record In-kind legal contribution for approximately \$200,000.

**Proposed and Uncorrected:**

There were no audit adjustments proposed and uncorrected.

**H. Audit Difficulties and Disagreements with Management:**

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report.

We are pleased to report that no such disagreements arose during the course of our audit.

**I. Management Representations:**

We have requested certain representations from management that are included in the management representation letter dated October 28, 2013.

**J. Management Consultations with Other Independent Accountants:**

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

**D. Qualitative Aspects of Accounting Practices:**

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Heketi Community Charter School are described in Note 2 to the financial statements. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

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Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

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**Functional Statement Allocation:**

Management's estimate of the allocation of functional expenses is directly identified with the program or supporting service to which they relate. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

**F. Sensitive Disclosures Affecting the Financial Statements:**

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure(s) affecting the financial statements were:

The disclosure of risk management in Note 5 to the financial statements describes various risks to which the School is exposed.

**K. Other Audit Findings or Issues:**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We wish to thank management and personnel for their support and assistance during our audit. We would be pleased to further discuss the contents of this report with you at your convenience.

This information is intended solely for the use of the Audit Committee, Board of Trustees, and management of Heketi Community Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

**MBAF CPAs, LLC**  
MBAF CPAs, LLC

**HEKETI COMMUNITY CHARTER SCHOOL**

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FINANCIAL STATEMENTS

PERIOD FROM JULY 9, 2009 (DATE OF INCEPTION)  
TO JUNE 30, 2013

**Transmittal Form**  
**Annual Financial Statement Audit Report**

*for SUNY Authorized Charter Schools*

|                              |  |
|------------------------------|--|
| <b>School Name:</b>          | <b>Heketi Community Charter School</b>                   |
| Date (Report is due Nov. 1): | November 1, 2013   |
| School Fiscal Contact Name:  | Cynthia Rosario  |
| School Fiscal Contact Email: | [REDACTED]   |
| School Fiscal Contact Phone: | [REDACTED] 7   |
| School Audit Firm Name:      | MBAF CPAs, LLP   |
| School Audit Contact Name:   | Marc Taub  |
| School Audit Contact Email:  | <a href="mailto:mtaub@mbafcpa.com">mtaub@mbafcpa.com</a> |
| School Audit Contact Phone:  | 646-519-7133   |
| Audit Period:                | 2012-13  |
| Prior Year:                  | 2011-12  |

The following items are required to be included:

- .. The independent auditor's report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- .. Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

| Item                                      | If not included, state the reason(s) below (if not applicable fill in N/A): |
|---|---|
| Management Letter                         | Y   |
| Management Letter Response                | n/a - none needed   |
| Form 990                                  | n/a - not complete yet  |
| Federal Single Audit (A-133) <sup>1</sup> | n/a - none needed   |
| Corrective Action Plan                    | n/a - none needed   |

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

|   |   |
|---|---|
| NYS Education Department<br>Public School Choice Programs<br>89 Washington Avenue<br>Room 462 EBA<br>Albany, New York 12234<br><a href="mailto:charterschools@mail.nysed.gov">charterschools@mail.nysed.gov</a> | NYS Education Department<br>Office of Audit Services<br>89 Washington Avenue Room 524 EBA<br>Room 524 EBA<br>Albany, New York 12234<br><a href="mailto:fsanda133@mail.nysed.gov">fsanda133@mail.nysed.gov</a> |
|---|---|

<sup>1</sup> A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Cir

## Heketi Community Charter School Statement of Financial Position as of June 30

| <u>ASSETS</u>   | <u>2013</u>     | <u>2012</u> | <u>FIC</u> |
|---|-----------------|-------------|------------|
| <b><u>CURRENT ASSETS</u></b>                                |                 |             |            |
| Cash and cash equivalents                                   | 353026.35       |             | \$-        |
| Grants and contracts receivable                             | 10585.37        |             | -          |
| Accounts receivables  | 5212.53         |             | -          |
| Prepaid Expenses  | 44976.18        |             | -          |
| Contributions and other receivables                         | 315.24          |             | -          |
| <b>TOTAL CURRENT ASSETS</b>                                 | <b>414,116</b>  |             | <b>-</b>   |
| <b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>         | <b>64835.34</b> |             | <b>-</b>   |
| <b><u>OTHER ASSETS</u></b>                                  | <b>200000</b>   |             | <b>-</b>   |
| <b>TOTAL ASSETS</b>   | <b>678,951</b>  |             | <b>-</b>   |
| <b><u>LIABILITIES AND NET ASSETS</u></b>                    |                 |             |            |
| <b><u>CURRENT LIABILITIES</u></b>                           |                 |             |            |
| Accounts payable and accrued expenses                       | 41934.86        |             | \$-        |
| Accrued payroll and benefits                                | 76575.03        |             | -          |
| Dreferred Revenue   | 40830.61        |             | -          |
| Current maturities of long-term debt                        | 0               |             | -          |
| Short Term Debt - Bonds, Notes Payable                      | 45455           |             | -          |
| Other   |                 |             | -          |
| <b>TOTAL CURRENT LIABILITIES</b>                            | <b>204,796</b>  |             | <b>-</b>   |
| <b><u>LONG-TERM DEBT and NOTES PAYABLE, net current</u></b> | <b>0</b>        |             | <b>-</b>   |
| <b>TOTAL LIABILITIES</b>                                    | <b>204,796</b>  |             | <b>-</b>   |
| <b><u>NET ASSETS</u></b>                                    |                 |             |            |
| Unrestricted  | 474155.51       |             | -          |
| Temporarily restricted                                      | 0               |             | -          |
| <b>TOTAL NET ASSETS</b>                                     | <b>474,156</b>  |             | <b>-</b>   |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                     | <b>678,951</b>  |             | <b>-</b>   |

CSI:  
State, Federal or other

CSI:  
NON GRANT  
- Due from School Districts  
- Due from Governments

CSI:  
Operating and Capital  
Reserves, Deferred Costs,  
Investments, Due from  
Affiliate/CMO, Fixed  
Assets

CSI:  
Obligations under,  
Capital Leases,  
Advanced Billing, Due to  
Affiliate/CMO,

CSI:  
Land, Building, Loan(s)  
related

**Heketi Community Charter School  
Statement of Activities  
as of June 30**

|   | 2013             |                           |             | 2012  | FIC<br>by nu |
|---|------------------|---------------------------|-------------|-------|--------------|
|   | Unrestricted     | Temporarily<br>Restricted | Total       | Total |              |
| <b>REVENUE, GAINS AND OTHER SUPPORT</b>           |                  |                           |             |       |              |
| Public School District                            |                  |                           |             |       |              |
| Resident Student Enrollment                       | 1228589.79       | \$-                       | \$1,228,590 | \$-   |              |
| Students with disabilities                        | 145724.86        | -                         | 145,725     | -     |              |
| Grants and Contracts                              |                  |                           |             |       |              |
| State and local                                   | 186190           | -                         | 186,190     | -     |              |
| Federal - Title and IDEA                          | 79718            | -                         | 79,718      | -     |              |
| Federal - Other                                   | 410644.64        | -                         | 410,645     | -     |              |
| Other   | 7494             | -                         | 7,494       | -     |              |
| Food Service/Child Nutrition Program              | 0                | -                         | -           | -     |              |
| <b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>     | 2,058,361        | -                         | 2,058,361   | -     |              |
| <b>EXPENSES</b>                                   |                  |                           |             |       |              |
| Program Services                                  |                  |                           |             |       |              |
| Regular Education                                 | 1356164.75931386 | \$-                       | \$1,356,165 | \$-   |              |
| Special Education                                 | 308301.0226907   | -                         | 308,301     | -     |              |
| Other Programs                                    | 0                | -                         | -           | -     |              |
| Total Program Services                            | 1,664,466        | -                         | 1,664,466   | -     |              |
| Management and general                            | 598978.177191943 | -                         | 598,978     | -     |              |
| Fundraising                                       | 29007.6308034944 | -                         | 29,008      | -     |              |
| <b>TOTAL OPERATING EXPENSES</b>                   | 2,292,452        | -                         | 2,292,452   | -     |              |
| <b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b> | (234,090)        | -                         | (234,090)   | -     |              |
| <b>SUPPORT AND OTHER REVENUE</b>                  |                  |                           |             |       |              |
| Contributions                                     |                  |                           |             |       |              |
| Foundations                                       | 349500           | \$-                       | \$349,500   | \$-   |              |
| Individuals                                       | 0                | -                         | -           | -     |              |
| Corporations                                      | 319147           | -                         | 319,147     | -     |              |
| Fundraising                                       | 0                | -                         | -           | -     |              |
| Interest income                                   | 475.32           | -                         | 475         | -     |              |
| Miscellaneous income                              | 39123.49         | -                         | 39,123      | -     |              |
| Net assets released from restriction              | 0                | -                         | -           | -     |              |
| <b>TOTAL SUPPORT AND OTHER REVENUE</b>            | 708,246          | -                         | 708,246     | -     |              |
| <b>CHANGE IN NET ASSETS</b>                       | 474,156          | -                         | 474,156     | -     |              |
| NET ASSETS BEGINNING OF YEAR                      | 0                | -                         | -           | -     |              |
| PRIOR YEAR/PERIOD ADJUSTMENTS                     | 0                | -                         | -           | -     |              |
| <b>NET ASSETS END OF YEAR</b>                     | \$474,156        | \$-                       | \$474,156   | \$-   |              |

**Heketi Community Charter Schools  
Statement of Cash Flows  
as of June 30**

|   | <u>2013</u>        | <u>2012</u>                    | <u>FIC</u> |
|---|--------------------|--------------------------------|------------|
|   |                    | *Please briefly explain any nu |            |
| <b>CASH FLOWS - OPERATING ACTIVITIES</b>                    |                    |                                |            |
| Increase (decrease) in net assets                           | 474155.51          |                                | \$-        |
| Revenues from School Districts                              | 0                  |                                | -          |
| Accounts Receivable   | -5527.77           |                                | -          |
| Due from School Districts                                   | 0                  |                                | -          |
| Depreciation  | 18270              |                                | -          |
| Grants Receivable   | -10585.37          |                                | -          |
| Due from NYS  | 0                  |                                | -          |
| Grant revenues  | 0                  |                                | -          |
| Prepaid Expenses  | -44976.18          |                                | -          |
| Accounts Payable  | 19334.86           |                                | -          |
| Accrued Expenses  | 99175.03           |                                | -          |
| Accrued Liabilities   | 45455              |                                | -          |
| Contributions and fund-raising activities                   | 0                  |                                | -          |
| Miscellaneous sources                                       | 0                  |                                | -          |
| Deferred Revenue  | 40830.61           |                                | -          |
| Interest payments   | 0                  |                                | -          |
| Other   | -25000             |                                | -          |
| Other   | 0                  |                                | -          |
| <b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>          | <b>\$611,132</b>   |                                | <b>\$-</b> |
| <b>CASH FLOWS - INVESTING ACTIVITIES</b>                    | <b>\$</b>          | <b>\$</b>                      |            |
| Purchase of equipment                                       | -83105.34          |                                | -          |
| Other   | -200000            |                                | -          |
| <b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>          | <b>\$(283,105)</b> |                                | <b>\$-</b> |
| <b>CASH FLOWS - FINANCING ACTIVITIES</b>                    | <b>\$</b>          | <b>\$</b>                      |            |
| Principal payments on long-term debt                        | 0                  |                                | -          |
| Other   | 0                  |                                | -          |
| <b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>          | <b>\$-</b>         |                                | <b>\$-</b> |
| <b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b> | <b>\$328,026</b>   |                                | <b>\$-</b> |
| Cash at beginning of year                                   | 0                  |                                | -          |
| <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>             | <b>\$328,026</b>   |                                | <b>\$-</b> |

**Heketi Community Charter School  
Statement of Functional Expenses  
as of June 30**

|  |                  | 2013             |           |                 |                    |              |                        |
|--|------------------|------------------|-----------|-----------------|--------------------|--------------|------------------------|
|  |                  | Program Services |           |                 | Supporting Service |              |                        |
|  | No. of Positions | Regular          | Special   | Other Education | Total              | Fund-raising | Management and General |
|  |                  | Education        | Education |                 |                    |              |                        |
|  |                  | \$               | \$        | \$              | \$                 | \$           | \$                     |
| Personnel Services Costs                 |                  |                  |           |                 |                    |              |                        |
| Administrative Staff Personnel           | 3.5              | 128,752          | 35,673    |                 | 164,425            | 14805        | 179713.14              |
| Instructional Personnel                  | 9.5              | 395,083          | 93,433    |                 | 488,516            | 0            | 0                      |
| Non-Instructional Personnel              | 0.5              | 10,011           | 1,520     |                 | 11,531             | 0            | 0                      |
| Total Salaries and Staff                 |                  | 533,846          | 130,626   |                 | 664,472            | 14,805       | 179,713                |
| Fringe Benefits & Payroll Taxes          |                  | 101,199          | 24,762    |                 | 125,962            | 2,807        | 34,068                 |
| Retirement                               |                  | 2,959            | 724       |                 | 3,684              | 82           | 996                    |
| Management Company Fees                  |                  | -                | -         |                 | -                  | -            | -                      |
| Legal Service                            |                  | 192,042          | 46,116    |                 | 238,158            | 4,052        | 76,937                 |
| Accounting / Audit Services              |                  | 18,147           | 4,440     |                 | 22,588             | 503          | 6,109                  |
| Other Purchased / Professional / Consult |                  | 142,739          | 21,841    |                 | 164,580            | 49           | 198,022                |
| Building and Land Rent / Lease           |                  | 183,620          | 44,930    |                 | 228,549            | 5,092        | 61,813                 |
| Repairs & Maintenance                    |                  | -                | -         |                 | -                  | -            | -                      |
| Insurance                                |                  | 9,745            | 2,385     |                 | 12,130             | 270          | 3,281                  |
| Utilities                                |                  | -                | -         |                 | -                  | -            | -                      |
| Supplies / Materials                     |                  | 90,491           | 15,609    |                 | 106,100            | -            | -                      |
| Equipment / Furnishings                  |                  | 3,742            | 916       |                 | 4,658              | 104          | 1,260                  |
| Staff Development                        |                  | 19,128           | 2,905     |                 | 22,033             | -            | 2,777                  |
| Marketing / Recruitment                  |                  | 10,990           | 2,222     |                 | 13,212             | 165          | 2,006                  |
| Technology                               |                  | 15,557           | 3,807     |                 | 19,363             | 431          | 5,237                  |
| Food Service                             |                  | 7,667            | 1,164     |                 | 8,831              | -            | -                      |
| Student Services                         |                  | 961              | 146       |                 | 1,106              | -            | -                      |
| Office Expense                           |                  | 5,810            | 1,422     |                 | 7,232              | 161          | 20,861                 |
| Depreciation                             |                  | 11,354           | 2,778     |                 | 14,133             | 315          | 3,822                  |
| OTHER                                    |                  | 6,167            | 1,509     |                 | 7,676              | 171          | 2,076                  |
| Total Expenses                           |                  | 356,165          | \$308,301 | \$-             | \$1,664,466        | \$29,008     | \$598,978              |

|                  |                    | 2012 |            |
|------------------|--------------------|------|------------|
| S                |                    |      |            |
| Total            | Total              |      |            |
| \$               | \$                 | \$   |            |
| 194,518          | 358,943            |      | 0          |
| -                | 488,516            |      | 0          |
| -                | 11,531             |      | 0          |
| 194,518          | 858,990            |      | -          |
| 36,874           | 162,836            |      | 0          |
| 1,078            | 4,762              |      | 0          |
| -                | -                  |      | 0          |
| 80,989           | 319,147            |      | 0          |
| 6,612            | 29,200             |      | 0          |
| 198,071          | 362,651            |      | 0          |
| 66,906           | 295,455            |      | 0          |
| -                | -                  |      | 0          |
| 3,551            | 15,681             |      | 0          |
| -                | -                  |      | 0          |
| -                | 106,100            |      | 0          |
| 1,364            | 6,021              |      | 0          |
| 2,777            | 24,810             |      | 0          |
| 2,171            | 15,383             |      | 0          |
| 5,668            | 25,031             |      | 0          |
| -                | 8,831              |      | 0          |
| -                | 1,106              |      | 0          |
| 21,022           | 28,254             |      | 0          |
| 4,137            | 18,270             |      | 0          |
| <u>2,247</u>     | <u>9,923</u>       |      | 0          |
| <u>\$627,986</u> | <u>\$2,292,452</u> |      | <u>\$-</u> |



**Budget and Quarterly Report Template**  
*for SUNY Authorized Charter Schools*

# **Heketi Community Charter School**

Contact Name: Cynthia Rosario  
Contact Email: [REDACTED]  
Contact Phone: [REDACTED]

Prior Year: 2012-13  
Current Year: 2013-14

**Heketi Community Charter School  
BALANCE SHEET  
2013-14**

|  | <u>Prior Year</u><br><u>2012-13</u> | <u>Q1</u><br><u>As of 9/30</u> | <u>Q2</u><br><u>As of 12/31</u> | <u>Q3</u><br><u>As of 3/31</u> | <u>Q4</u><br><u>As of 6/30</u> |
|--|-------------------------------------|--------------------------------|---------------------------------|--------------------------------|--------------------------------|
| <b><u>ASSETS</u></b>   |                                     |                                |                                 |                                |                                |
| <b><u>CURRENT ASSETS</u></b>   |                                     |                                |                                 |                                |                                |
| Cash and cash equivalents  | \$ -                                | \$ -                           | \$ -                            | \$ -                           | \$ -                           |
| Grants and contracts receivable  | -                                   | -                              | -                               | -                              | -                              |
| Accounts receivables   | -                                   | -                              | -                               | -                              | -                              |
| Prepaid Expenses   | -                                   | -                              | -                               | -                              | -                              |
| Contributions and other receivables                                    | -                                   | -                              | -                               | -                              | -                              |
| <b>TOTAL CURRENT ASSETS</b>  | -                                   | -                              | -                               | -                              | -                              |
| <b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>                    | -                                   | -                              | -                               | -                              | -                              |
| <b><u>OTHER ASSETS</u></b>   | -                                   | -                              | -                               | -                              | -                              |
| <b>TOTAL ASSETS</b>  | -                                   | -                              | -                               | -                              | -                              |
| <b><u>LIABILITIES AND NET ASSETS</u></b>                               |                                     |                                |                                 |                                |                                |
| <b><u>CURRENT LIABILITIES</u></b>                                      |                                     |                                |                                 |                                |                                |
| Accounts payable and accrued expenses                                  | \$ -                                | \$ -                           | \$ -                            | \$ -                           | \$ -                           |
| Accrued payroll and benefits   | -                                   | -                              | -                               | -                              | -                              |
| Dreferred Revenue  | -                                   | -                              | -                               | -                              | -                              |
| Current maturities of long-term debt                                   | -                                   | -                              | -                               | -                              | -                              |
| Short Term Debt - Bonds, Notes Payable                                 | -                                   | -                              | -                               | -                              | -                              |
| Other  | -                                   | -                              | -                               | -                              | -                              |
| <b>TOTAL CURRENT LIABILITIES</b>                                       | -                                   | -                              | -                               | -                              | -                              |
| <b><u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u></b> | -                                   | -                              | -                               | -                              | -                              |
| <b>TOTAL LIABILITIES</b>   | -                                   | -                              | -                               | -                              | -                              |
| <b><u>NET ASSETS</u></b>   |                                     |                                |                                 |                                |                                |
| Unrestricted   | -                                   | -                              | -                               | -                              | -                              |
| Temporarily restricted   | -                                   | -                              | -                               | -                              | -                              |
| <b>TOTAL NET ASSETS</b>  | -                                   | -                              | -                               | -                              | -                              |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                                | -                                   | -                              | -                               | -                              | -                              |

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|    |   |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
|----|---|--------------------------|-----------------|---------------------------------|-----------------|-----------------------------------|----------------|---------------------------------|-----------------|---------------------------------|-----------------|-----------------|----------------|-----------------|
| 6  | <b>Total Revenue</b>  | -                        | 569,726         | -                               | -               | 569,726                           | -              | -                               | 569,726         | -                               | -               | 569,726         | -              | -               |
| 7  | <b>Total Expenses</b>   | -                        | 552,239         | -                               | -               | 552,239                           | -              | -                               | 552,239         | -                               | -               | 552,239         | -              | -               |
| 8  | <b>Net Income</b>   | -                        | 17,487          | -                               | -               | 17,487                            | -              | -                               | 17,487          | -                               | -               | 17,487          | -              | -               |
| 9  | <b>Actual Student Enrollment</b>                              | -                        | 142             | -                               | -               | 142                               | -              | -                               | 142             | -                               | -               | 142             | -              | -               |
| 10 | <b>Total Paid Student Enrollment</b>                          | -                        | 142             | -                               | -               | 142                               | -              | -                               | 142             | -                               | -               | 142             | -              | -               |
| 11 |   |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 12 |   | <b>Prior Year Actual</b> |                 | <b>1st Quarter - 7/1 - 9/30</b> |                 | <b>2nd Quarter - 10/1 - 12/31</b> |                | <b>3rd Quarter - 1/1 - 3/31</b> |                 | <b>4th Quarter - 4/1 - 6/30</b> |                 |                 |                |                 |
| 13 |   | <b>2012-13</b>           | <b>Original</b> | <b>Current</b>                  | <b>Variance</b> | <b>Original</b>                   | <b>Current</b> | <b>Variance</b>                 | <b>Original</b> | <b>Current</b>                  | <b>Variance</b> | <b>Original</b> | <b>Current</b> | <b>Variance</b> |
| 14 |   |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 15 | <b>REVENUE</b>  |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 16 |   |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 17 | <b>REVENUES FROM STATE SOURCES</b>                            |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 18 | Per Pupil Revenue   | <b>CY Per Pupil Rate</b> |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 19 | School District 1 (Enter Name)                                | 13,527                   | -               | 480,209                         | -               | -                                 | 480,209        | -                               | -               | 480,209                         | -               | -               | 480,209        | -               |
| 20 | School District 2 (Enter Name)                                | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 21 | School District 3 (Enter Name)                                | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 22 | School District 4 (Enter Name)                                | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 23 | School District 5 (Enter Name)                                | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 24 | School District 6 (Enter Name)                                | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 25 | School District 7 (Enter Name)                                | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 26 | School District 8 (Enter Name)                                | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 27 | School District 9 (Enter Name)                                | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 28 | School District 10 (Enter Name)                               | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 29 | School District 11 (Enter Name)                               | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 30 | School District 12 (Enter Name)                               | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 31 | School District 13 (Enter Name)                               | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 32 | School District 14 (Enter Name)                               | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 33 | School District 15 (Enter Name)                               | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 34 | School District - ALL OTHER                                   | -                        | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 35 | TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding) | 13,527                   | -               | 480,209                         | -               | -                                 | 480,209        | -                               | -               | 480,209                         | -               | -               | 480,209        | -               |
| 36 | Special Education Revenue                                     |                          | -               | 36,366                          | -               | -                                 | 36,366         | -                               | -               | 36,366                          | -               | -               | 36,366         | -               |
| 37 | Grants  |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 38 | Stimulus  |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 39 | DYCD (Department of Youth and Community Developmt.)           |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 40 | Other   |                          | -               | 2,822                           | -               | -                                 | 2,822          | -                               | -               | 2,822                           | -               | -               | 2,822          | -               |
| 41 | Other   |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 42 | TOTAL REVENUE FROM STATE SOURCES                              |                          | -               | 519,396                         | -               | -                                 | 519,396        | -                               | -               | 519,396                         | -               | -               | 519,396        | -               |
| 43 | <b>REVENUE FROM FEDERAL FUNDING</b>                           |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 44 | IDEA Special Needs  |                          | -               | 2,250                           | -               | -                                 | 2,250          | -                               | -               | 2,250                           | -               | -               | 2,250          | -               |
| 45 | Title I   |                          | -               | 23,152                          | -               | -                                 | 23,152         | -                               | -               | 23,152                          | -               | -               | 23,152         | -               |
| 46 | Title Funding - Other   |                          | -               | 1,896                           | -               | -                                 | 1,896          | -                               | -               | 1,896                           | -               | -               | 1,896          | -               |
| 47 | School Food Service (Free Lunch)                              |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 48 | Grants  |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 49 | Charter School Program (CSP) Planning & Implementation        |                          | -               | 17,843                          | -               | -                                 | 17,843         | -                               | -               | 17,843                          | -               | -               | 17,843         | -               |
| 50 | Other   |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 51 | Other   |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 52 | TOTAL REVENUE FROM FEDERAL SOURCES                            |                          | -               | 45,141                          | -               | -                                 | 45,141         | -                               | -               | 45,141                          | -               | -               | 45,141         | -               |
| 53 | <b>LOCAL and OTHER REVENUE</b>                                |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 54 | Contributions and Donations                                   |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 55 | Fundraising   |                          | -               | 3,000                           | -               | -                                 | 3,000          | -                               | -               | 3,000                           | -               | -               | 3,000          | -               |
| 56 | Erate Reimbursement   |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 57 | Earnings on Investments                                       |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 58 | Interest Income   |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 59 | Food Service (Income from meals)                              |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 60 | Text Book   |                          | -               | -                               | -               | -                                 | -              | -                               | -               | -                               | -               | -               | -              | -               |
| 61 | OTHER   |                          | -               | 2,189                           | -               | -                                 | 2,189          | -                               | -               | 2,189                           | -               | -               | 2,189          | -               |
| 62 | TOTAL REVENUE FROM LOCAL and OTHER SOURCES                    |                          | -               | 5,189                           | -               | -                                 | 5,189          | -                               | -               | 5,189                           | -               | -               | 5,189          | -               |
| 63 | <b>TOTAL REVENUE</b>  |                          | -               | 569,726                         | -               | -                                 | 569,726        | -                               | -               | 569,726                         | -               | -               | 569,726        | -               |
| 64 |   |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 65 |   |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |
| 66 |   |                          |                 |                                 |                 |                                   |                |                                 |                 |                                 |                 |                 |                |                 |

\* If there are NO budget revisions at the time of quarterly submittal leave 'CURRENT' Column(s) COMPLETELY BLANK. IF Current Column(s) are left blank the Original Budget numbers for that particular quarter will flow to the TY Current Budget AND to the Quarterly Tab. IF Current Budget column is utilized, the ORANGE CELLS MUST be filled in first for the entire column to register. If utilizing the CURRENT BUDGET column the entire column should be completed.





| Heketi Community Charter School<br>Budget / Operating Plan<br>2013-14 |   |                   |                   |                  |                        | DESCRIPTION OF ASSUMPTIONS |
|---|---|-------------------|-------------------|------------------|------------------------|----------------------------|
| 6   | <b>Total Revenue</b>  | 2,278,904         | 2,278,904         | -                | 2,278,904              | 2,278,904                  |
| 7   | <b>Total Expenses</b>   | 2,208,956         | 2,208,956         | -                | (2,208,956)            | (2,208,956)                |
| 8   | <b>Net Income</b>   | 69,948            | 69,948            | -                | 69,948                 | 69,948                     |
| 9   | <b>Actual Student Enrollment</b>                              |                   |                   |                  |                        |                            |
| 10  | <b>Total Paid Student Enrollment</b>                          |                   |                   |                  |                        |                            |
| 12  |   |                   | <b>Total Year</b> |                  | <b>VARIANCE</b>        |                            |
| 13  |   |                   | <b>Original</b>   | <b>Current</b>   | <b>Original vs. PY</b> | <b>Current vs. PY</b>      |
| 14  |   |                   |                   |                  |                        |                            |
| 15  | <b>REVENUE</b>  |                   |                   |                  |                        |                            |
| 16  | <b>REVENUES FROM STATE SOURCES</b>                            |                   |                   |                  |                        |                            |
| 17  | Per Pupil Revenue   | CY Per Pupil Rate |                   |                  |                        |                            |
| 18  | School District 1 (Enter Name)                                | 13,527            | 1,920,834         | 1,920,834        | -                      | 1,920,834                  |
| 19  | School District 2 (Enter Name)                                | -                 | -                 | -                | -                      | -                          |
| 20  | School District 3 (Enter Name)                                | -                 | -                 | -                | -                      | -                          |
| 21  | School District 4 (Enter Name)                                | -                 | -                 | -                | -                      | -                          |
| 22  | School District 5 (Enter Name)                                | -                 | -                 | -                | -                      | -                          |
| 23  | School District 6 (Enter Name)                                | -                 | -                 | -                | -                      | -                          |
| 24  | School District 7 (Enter Name)                                | -                 | -                 | -                | -                      | -                          |
| 25  | School District 8 (Enter Name)                                | -                 | -                 | -                | -                      | -                          |
| 26  | School District 9 (Enter Name)                                | -                 | -                 | -                | -                      | -                          |
| 27  | School District 10 (Enter Name)                               | -                 | -                 | -                | -                      | -                          |
| 28  | School District 11 (Enter Name)                               | -                 | -                 | -                | -                      | -                          |
| 29  | School District 12 (Enter Name)                               | -                 | -                 | -                | -                      | -                          |
| 30  | School District 13 (Enter Name)                               | -                 | -                 | -                | -                      | -                          |
| 31  | School District 14 (Enter Name)                               | -                 | -                 | -                | -                      | -                          |
| 32  | School District 15 (Enter Name)                               | -                 | -                 | -                | -                      | -                          |
| 33  | School District - ALL OTHER                                   | -                 | -                 | -                | -                      | -                          |
| 34  | TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding) | 13,527            | 1,920,834         | 1,920,834        | -                      | 1,920,834                  |
| 35  | Special Education Revenue                                     |                   | 145,464           | 145,464          | -                      | 145,464                    |
| 36  | Grants  |                   |                   |                  |                        |                            |
| 37  | Stimulus  |                   | -                 | -                | -                      | -                          |
| 38  | DYCD (Department of Youth and Community Developmt.)           |                   | -                 | -                | -                      | -                          |
| 39  | Other   |                   | 11,287            | 11,287           | -                      | 11,287                     |
| 40  | Other   |                   | -                 | -                | -                      | -                          |
| 41  | TOTAL REVENUE FROM STATE SOURCES                              |                   | 2,077,585         | 2,077,585        | -                      | 2,077,585                  |
| 42  |   |                   |                   |                  |                        |                            |
| 43  | <b>REVENUE FROM FEDERAL FUNDING</b>                           |                   |                   |                  |                        |                            |
| 44  | IDEA Special Needs  |                   | 9,000             | 9,000            | -                      | 9,000                      |
| 45  | Title I   |                   | 92,609            | 92,609           | -                      | 92,609                     |
| 46  | Title Funding - Other   |                   | 7,583             | 7,583            | -                      | 7,583                      |
| 47  | School Food Service (Free Lunch)                              |                   | -                 | -                | -                      | -                          |
| 48  | Grants  |                   |                   |                  |                        |                            |
| 49  | Charter School Program (CSP) Planning & Implementation        |                   | 71,370            | 71,370           | -                      | 71,370                     |
| 50  | Other   |                   | -                 | -                | -                      | -                          |
| 51  | Other   |                   | -                 | -                | -                      | -                          |
| 52  | TOTAL REVENUE FROM FEDERAL SOURCES                            |                   | 180,562           | 180,562          | -                      | 180,562                    |
| 53  |   |                   |                   |                  |                        |                            |
| 54  | <b>LOCAL and OTHER REVENUE</b>                                |                   |                   |                  |                        |                            |
| 55  | Contributions and Donations                                   |                   | -                 | -                | -                      | -                          |
| 56  | Fundraising   |                   | 12,000            | 12,000           | -                      | 12,000                     |
| 57  | Erate Reimbursement   |                   | -                 | -                | -                      | -                          |
| 58  | Earnings on Investments                                       |                   | -                 | -                | -                      | -                          |
| 59  | Interest Income   |                   | -                 | -                | -                      | -                          |
| 60  | Food Service (Income from meals)                              |                   | -                 | -                | -                      | -                          |
| 61  | Text Book   |                   | -                 | -                | -                      | -                          |
| 62  | OTHER   |                   | 8,757             | 8,757            | -                      | 8,757                      |
| 63  | TOTAL REVENUE FROM LOCAL and OTHER SOURCES                    |                   | 20,757            | 20,757           | -                      | 20,757                     |
| 64  |   |                   |                   |                  |                        |                            |
| 65  | <b>TOTAL REVENUE</b>  |                   | <b>2,278,904</b>  | <b>2,278,904</b> | <b>-</b>               | <b>2,278,904</b>           |

| Heketi Community Charter School<br>Budget / Operating Plan<br>2013-14 |   |                  |                 |                           |                 | DESCRIPTION OF ASSUMPTIONS |                       |
|---|---|------------------|-----------------|---------------------------|-----------------|----------------------------|-----------------------|
| 6   | <b>Total Revenue</b>                              |                  | 2,278,904       | 2,278,904                 | -               | 2,278,904                  | 2,278,904             |
| 7   | <b>Total Expenses</b>                             |                  | 2,208,956       | 2,208,956                 | -               | (2,208,956)                | (2,208,956)           |
| 8   | <b>Net Income</b>                                 |                  | 69,948          | 69,948                    | -               | 69,948                     | 69,948                |
| 9   | <b>Actual Student Enrollment</b>                  |                  |                 |                           |                 |                            |                       |
| 10  | <b>Total Paid Student Enrollment</b>              |                  |                 |                           |                 |                            |                       |
| 12  |   |                  | <b>Original</b> | <b>Total Year Current</b> | <b>Variance</b> | <b>Original vs. PY</b>     | <b>Current vs. PY</b> |
| 13  |   |                  |                 |                           |                 |                            |                       |
| 14  |   |                  |                 |                           |                 |                            |                       |
| 68  | <b>EXPENSES</b>                                   |                  |                 |                           |                 |                            |                       |
| 69  | <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>       | No. of Positions |                 |                           |                 |                            |                       |
| 70  | Executive Management                              | 1.00             | 117,000         | 117,000                   | -               | (117,000)                  | (117,000)             |
| 71  | Instructional Management                          | 0.50             | 50,880          | 50,880                    | -               | (50,880)                   | (50,880)              |
| 72  | Deans, Directors & Coordinators                   | 1.00             | 74,868          | 74,868                    | -               | (74,868)                   | (74,868)              |
| 73  | CFO / Director of Finance                         | -                | -               | -                         | -               | -                          | -                     |
| 74  | Operation / Business Manager                      | -                | -               | -                         | -               | -                          | -                     |
| 75  | Administrative Staff                              | 1.00             | 49,543          | 49,543                    | -               | (49,543)                   | (49,543)              |
| 76  | <b>TOTAL ADMINISTRATIVE STAFF</b>                 | 3.50             | 292,291         | 292,291                   | -               | (292,291)                  | (292,291)             |
| 77  |   |                  |                 |                           |                 |                            |                       |
| 78  | <b>INSTRUCTIONAL PERSONNEL COSTS</b>              |                  |                 |                           |                 |                            |                       |
| 79  | Teachers - Regular                                | 6.00             | 340,150         | 340,150                   | -               | (340,150)                  | (340,150)             |
| 80  | Teachers - SPED                                   | 1.00             | 58,000          | 58,000                    | -               | (58,000)                   | (58,000)              |
| 81  | Substitute Teachers                               | -                | -               | -                         | -               | -                          | -                     |
| 82  | Teaching Assistants                               | 2.00             | 63,000          | 63,000                    | -               | (63,000)                   | (63,000)              |
| 83  | Specialty Teachers                                | 2.50             | 153,575         | 153,575                   | -               | (153,575)                  | (153,575)             |
| 84  | Aides   | -                | -               | -                         | -               | -                          | -                     |
| 85  | Therapists & Counselors                           | -                | -               | -                         | -               | -                          | -                     |
| 86  | Other   | 0.50             | 51,000          | 51,000                    | -               | (51,000)                   | (51,000)              |
| 87  | <b>TOTAL INSTRUCTIONAL</b>                        | 12.00            | 665,725         | 665,725                   | -               | (665,725)                  | (665,725)             |
| 88  |   |                  |                 |                           |                 |                            |                       |
| 89  | <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>          |                  |                 |                           |                 |                            |                       |
| 90  | Nurse   | -                | -               | -                         | -               | -                          | -                     |
| 91  | Librarian   | -                | -               | -                         | -               | -                          | -                     |
| 92  | Custodian   | -                | -               | -                         | -               | -                          | -                     |
| 93  | Security  | -                | -               | -                         | -               | -                          | -                     |
| 94  | Other   | 1.00             | 26,000          | 26,000                    | -               | (26,000)                   | (26,000)              |
| 95  | <b>TOTAL NON-INSTRUCTIONAL</b>                    | 1.00             | 26,000          | 26,000                    | -               | (26,000)                   | (26,000)              |
| 96  |   |                  |                 |                           |                 |                            |                       |
| 97  | <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>           | 16.50            | 984,016         | 984,016                   | -               | (984,016)                  | (984,016)             |
| 98  |   |                  |                 |                           |                 |                            |                       |
| 99  | <b>PAYROLL TAXES AND BENEFITS</b>                 |                  |                 |                           |                 |                            |                       |
| 100   | Payroll Taxes                                     |                  | 91,943          | 91,943                    | -               | (91,943)                   | (91,943)              |
| 101   | Fringe / Employee Benefits                        |                  | 166,568         | 166,568                   | -               | (166,568)                  | (166,568)             |
| 102   | Retirement / Pension                              |                  | 22,230          | 22,230                    | -               | (22,230)                   | (22,230)              |
| 103   | <b>TOTAL PAYROLL TAXES AND BENEFITS</b>           |                  | 280,741         | 280,741                   | -               | (280,741)                  | (280,741)             |
| 104   |   |                  |                 |                           |                 |                            |                       |
| 105   | <b>TOTAL PERSONNEL SERVICE COSTS</b>              | 16.50            | 1,264,757       | 1,264,757                 | -               | (1,264,757)                | (1,264,757)           |
| 106   |   |                  |                 |                           |                 |                            |                       |
| 107   | <b>CONTRACTED SERVICES</b>                        |                  |                 |                           |                 |                            |                       |
| 108   | Accounting / Audit                                |                  | 24,720          | 24,720                    | -               | (24,720)                   | (24,720)              |
| 109   | Legal   |                  | 5,000           | 5,000                     | -               | (5,000)                    | (5,000)               |
| 110   | Management Company Fee                            |                  | -               | -                         | -               | -                          | -                     |
| 111   | Nurse Services                                    |                  | -               | -                         | -               | -                          | -                     |
| 112   | Food Service / School Lunch                       |                  | -               | -                         | -               | -                          | -                     |
| 113   | Payroll Services                                  |                  | 4,432           | 4,432                     | -               | (4,432)                    | (4,432)               |
| 114   | Special Ed Services                               |                  | -               | -                         | -               | -                          | -                     |
| 115   | Titlement Services (i.e. Title I)                 |                  | -               | -                         | -               | -                          | -                     |
| 116   | Other Purchased / Professional / Consulting       |                  | 246,400         | 246,400                   | -               | (246,400)                  | (246,400)             |
| 117   | <b>TOTAL CONTRACTED SERVICES</b>                  |                  | 280,552         | 280,552                   | -               | (280,552)                  | (280,552)             |
| 118   |   |                  |                 |                           |                 |                            |                       |
| 119   | <b>SCHOOL OPERATIONS</b>                          |                  |                 |                           |                 |                            |                       |
| 120   | Board Expenses                                    |                  | 5,720           | 5,720                     | -               | (5,720)                    | (5,720)               |
| 121   | Classroom / Teaching Supplies & Materials         |                  | 52,015          | 52,015                    | -               | (52,015)                   | (52,015)              |
| 122   | Special Ed Supplies & Materials                   |                  | 5,000           | 5,000                     | -               | (5,000)                    | (5,000)               |
| 123   | Textbooks / Workbooks                             |                  | 23,072          | 23,072                    | -               | (23,072)                   | (23,072)              |
| 124   | Supplies & Materials other                        |                  | 5,200           | 5,200                     | -               | (5,200)                    | (5,200)               |
| 125   | Equipment / Furniture                             |                  | 5,500           | 5,500                     | -               | (5,500)                    | (5,500)               |
| 126   | Telephone   |                  | 10,800          | 10,800                    | -               | (10,800)                   | (10,800)              |
| 127   | Technology  |                  | 7,500           | 7,500                     | -               | (7,500)                    | (7,500)               |
| 128   | Student Testing & Assessment                      |                  | 7,500           | 7,500                     | -               | (7,500)                    | (7,500)               |
| 129   | Field Trips                                       |                  | 6,000           | 6,000                     | -               | (6,000)                    | (6,000)               |
| 130   | Transportation (student)                          |                  | -               | -                         | -               | -                          | -                     |
| 131   | Student Services - other                          |                  | 4,000           | 4,000                     | -               | (4,000)                    | (4,000)               |
| 132   | Office Expense                                    |                  | 27,000          | 27,000                    | -               | (27,000)                   | (27,000)              |
| 133   | Staff Development                                 |                  | 20,000          | 20,000                    | -               | (20,000)                   | (20,000)              |
| 134   | Staff Recruitment                                 |                  | 5,000           | 5,000                     | -               | (5,000)                    | (5,000)               |
| 135   | Student Recruitment / Marketing                   |                  | 7,000           | 7,000                     | -               | (7,000)                    | (7,000)               |
| 136   | School Meals / Lunch                              |                  | 14,500          | 14,500                    | -               | (14,500)                   | (14,500)              |
| 137   | Travel (Staff)                                    |                  | 6,000           | 6,000                     | -               | (6,000)                    | (6,000)               |
| 138   | Fundraising                                       |                  | 5,000           | 5,000                     | -               | (5,000)                    | (5,000)               |
| 139   | Other   |                  | 1,200           | 1,200                     | -               | (1,200)                    | (1,200)               |
| 140   | <b>TOTAL SCHOOL OPERATIONS</b>                    |                  | 218,007         | 218,007                   | -               | (218,007)                  | (218,007)             |
| 141   |   |                  |                 |                           |                 |                            |                       |
| 142   | <b>FACILITY OPERATION &amp; MAINTENANCE</b>       |                  |                 |                           |                 |                            |                       |
| 143   | Insurance   |                  | 14,000          | 14,000                    | -               | (14,000)                   | (14,000)              |
| 144   | Janitorial  |                  | -               | -                         | -               | -                          | -                     |
| 145   | Building and Land Rent / Lease                    |                  | 400,000         | 400,000                   | -               | (400,000)                  | (400,000)             |
| 146   | Repairs & Maintenance                             |                  | -               | -                         | -               | -                          | -                     |
| 147   | Equipment / Furniture                             |                  | -               | -                         | -               | -                          | -                     |
| 148   | Security  |                  | -               | -                         | -               | -                          | -                     |
| 149   | Utilities   |                  | -               | -                         | -               | -                          | -                     |
| 150   | <b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b> |                  | 414,000         | 414,000                   | -               | (414,000)                  | (414,000)             |
| 151   |   |                  |                 |                           |                 |                            |                       |
| 152   | <b>DEPRECIATION &amp; AMORTIZATION</b>            |                  | 31,640          | 31,640                    | -               | (31,640)                   | (31,640)              |
| 153   | <b>RESERVES / CONTINGENCY</b>                     |                  | -               | -                         | -               | -                          | -                     |
| 154   |   |                  |                 |                           |                 |                            |                       |
| 155   | <b>TOTAL EXPENSES</b>                             |                  | 2,208,956       | 2,208,956                 | -               | (2,208,956)                | (2,208,956)           |
| 156   |   |                  |                 |                           |                 |                            |                       |
| 157   | <b>NET INCOME</b>                                 |                  | 69,948          | 69,948                    | -               | 69,948                     | 69,948                |
| 158   |   |                  |                 |                           |                 |                            |                       |

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| Heketi Community Charter School<br>Budget / Operating Plan<br>2013-14 |                 |                           |                 |                        |                       |
|---|-----------------|---------------------------|-----------------|------------------------|-----------------------|
| <b>Total Revenue</b>  | 2,278,904       | 2,278,904                 | -               | 2,278,904              | 2,278,904             |
| <b>Total Expenses</b>   | 2,208,956       | 2,208,956                 | -               | (2,208,956)            | (2,208,956)           |
| <b>Net Income</b>   | 69,948          | 69,948                    | -               | 69,948                 | 69,948                |
| <b>Actual Student Enrollment</b>                                      |                 |                           |                 |                        |                       |
| <b>Total Paid Student Enrollment</b>                                  |                 |                           |                 |                        |                       |
|   | <b>Original</b> | <b>Total Year Current</b> | <b>Variance</b> | <b>VARIANCE</b>        |                       |
|   |                 |                           |                 | <b>Original vs. PY</b> | <b>Current vs. PY</b> |
| <b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>    |                 |                           |                 |                        |                       |
| School District 1 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 2 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 3 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 4 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 5 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 6 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 7 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 8 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 9 (Enter Name)  |                 |                           |                 |                        |                       |
| School District 10 (Enter Name)                                       |                 |                           |                 |                        |                       |
| School District 11 (Enter Name)                                       |                 |                           |                 |                        |                       |
| School District 12 (Enter Name)                                       |                 |                           |                 |                        |                       |
| School District 13 (Enter Name)                                       |                 |                           |                 |                        |                       |
| School District 14 (Enter Name)                                       |                 |                           |                 |                        |                       |
| School District 15 (Enter Name)                                       |                 |                           |                 |                        |                       |
| School District - ALL OTHER   |                 |                           |                 |                        |                       |
| <b>TOTAL ENROLLMENT</b>   |                 |                           |                 |                        |                       |
| <b>REVENUE PER PUPIL</b>  |                 |                           |                 |                        |                       |
| <b>EXPENSES PER PUPIL</b>   |                 |                           |                 |                        |                       |

DESCRIPTION OF ASSUMPTIONS

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|                                      |   |         |   |   |         |   |   |         |   |   |         |   |
|--------------------------------------|---|---------|---|---|---------|---|---|---------|---|---|---------|---|
| <b>Total Revenue</b>                 | - | 569,726 | - | - | 569,726 | - | - | 569,726 | - | - | 569,726 | - |
| <b>Total Expenses</b>                | - | 552,239 | - | - | 552,239 | - | - | 552,239 | - | - | 552,239 | - |
| <b>Net Income</b>                    | - | 17,487  | - | - | 17,487  | - | - | 17,487  | - | - | 17,487  | - |
| <b>Actual Student Enrollment</b>     | - | 142     | - | - | 142     | - | - | 142     | - | - | 142     | - |
| <b>Total Paid Student Enrollment</b> | - | 142     | - | - | 142     | - | - | 142     | - | - | 142     | - |

**\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

| 1st Quarter - 7/1 - 9/30 |                |          | 2nd Quarter - 10/1 - 12/31 |                |          | 3rd Quarter - 1/1 - 3/31 |                |          | 4th Quarter - 4/1 - 6/30 |                |          |
|--------------------------|----------------|----------|----------------------------|----------------|----------|--------------------------|----------------|----------|--------------------------|----------------|----------|
| Actual                   | Current Budget | Variance | Actual                     | Current Budget | Variance | Actual                   | Current Budget | Variance | Actual                   | Current Budget | Variance |

| <b>REVENUE</b>  |                   |                |   |   |                |   |   |                |   |   |                |   |
|---|-------------------|----------------|---|---|----------------|---|---|----------------|---|---|----------------|---|
| <b>REVENUES FROM STATE SOURCES</b>  |                   |                |   |   |                |   |   |                |   |   |                |   |
| <b>* When entering in Actuals, ORANGE cells must be entered in EACH SECTION in order to generate variance analysis.</b> |                   |                |   |   |                |   |   |                |   |   |                |   |
| Per Pupil Revenue   | CY Per Pupil Rate |                |   |   |                |   |   |                |   |   |                |   |
| Per Pupil Revenue   | 13,527            | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 1 (Enter Name)  | -                 | 480,209        | - | - | 480,209        | - | - | 480,209        | - | - | 480,209        | - |
| School District 2 (Enter Name)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 3 (Enter Name)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 4 (Enter Name)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 5 (Enter Name)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 6 (Enter Name)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 7 (Enter Name)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 8 (Enter Name)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 9 (Enter Name)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 10 (Enter Name)   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 11 (Enter Name)   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 12 (Enter Name)   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 13 (Enter Name)   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 14 (Enter Name)   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District 15 (Enter Name)   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| School District - ALL OTHER   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)   | 13,527            | 480,209        | - | - | 480,209        | - | - | 480,209        | - | - | 480,209        | - |
| Special Education Revenue   | -                 | 36,366         | - | - | 36,366         | - | - | 36,366         | - | - | 36,366         | - |
| Grants  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Stimulus  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| DYCD (Department of Youth and Community Developmt.)   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Other   | -                 | 2,822          | - | - | 2,822          | - | - | 2,822          | - | - | 2,822          | - |
| Other   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| TOTAL REVENUE FROM STATE SOURCES  | -                 | 519,396        | - | - | 519,396        | - | - | 519,396        | - | - | 519,396        | - |
| <b>REVENUE FROM FEDERAL FUNDING</b>   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| IDEA Special Needs  | -                 | 2,250          | - | - | 2,250          | - | - | 2,250          | - | - | 2,250          | - |
| Title I   | -                 | 23,152         | - | - | 23,152         | - | - | 23,152         | - | - | 23,152         | - |
| Title Funding - Other   | -                 | 1,896          | - | - | 1,896          | - | - | 1,896          | - | - | 1,896          | - |
| School Food Service (Free Lunch)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Grants  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Charter School Program (CSP) Planning & Implementation  | -                 | 17,843         | - | - | 17,843         | - | - | 17,843         | - | - | 17,843         | - |
| Other   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Other   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| TOTAL REVENUE FROM FEDERAL SOURCES  | -                 | 45,141         | - | - | 45,141         | - | - | 45,141         | - | - | 45,141         | - |
| <b>LOCAL and OTHER REVENUE</b>  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Contributions and Donations   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Fundraising   | -                 | 3,000          | - | - | 3,000          | - | - | 3,000          | - | - | 3,000          | - |
| Erate Reimbursement   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Earnings on Investments   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Interest Income   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Food Service (Income from meals)  | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| Text Book   | -                 | -              | - | - | -              | - | - | -              | - | - | -              | - |
| OTHER   | -                 | 2,189          | - | - | 2,189          | - | - | 2,189          | - | - | 2,189          | - |
| TOTAL REVENUE FROM LOCAL and OTHER SOURCES  | -                 | 5,189          | - | - | 5,189          | - | - | 5,189          | - | - | 5,189          | - |
| <b>TOTAL REVENUE</b>  | -                 | <b>569,726</b> | - | - | <b>569,726</b> | - | - | <b>569,726</b> | - | - | <b>569,726</b> | - |

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|                                      |   |         |   |   |         |   |   |         |   |   |         |   |
|--------------------------------------|---|---------|---|---|---------|---|---|---------|---|---|---------|---|
| <b>Total Revenue</b>                 | - | 569,726 | - | - | 569,726 | - | - | 569,726 | - | - | 569,726 | - |
| <b>Total Expenses</b>                | - | 552,239 | - | - | 552,239 | - | - | 552,239 | - | - | 552,239 | - |
| <b>Net Income</b>                    | - | 17,487  | - | - | 17,487  | - | - | 17,487  | - | - | 17,487  | - |
| <b>Actual Student Enrollment</b>     | - | 142     | - | - | 142     | - | - | 142     | - | - | 142     | - |
| <b>Total Paid Student Enrollment</b> | - | 142     | - | - | 142     | - | - | 142     | - | - | 142     | - |

**\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

|   | 1st Quarter - 7/1 - 9/30 |                |          | 2nd Quarter - 10/1 - 12/31 |                |          | 3rd Quarter - 1/1 - 3/31 |                |          | 4th Quarter - 4/1 - 6/30 |                |          |
|---|--------------------------|----------------|----------|----------------------------|----------------|----------|--------------------------|----------------|----------|--------------------------|----------------|----------|
|   | Actual                   | Current Budget | Variance | Actual                     | Current Budget | Variance | Actual                   | Current Budget | Variance | Actual                   | Current Budget | Variance |
| <b>EXPENSES</b>                                   |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>       |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
|   | No. of Positions         |                |          |                            |                |          |                          |                |          |                          |                |          |
| Executive Management                              | -                        | 29,250         | -        | -                          | 29,250         | -        | -                        | 29,250         | -        | -                        | 29,250         | -        |
| Instructional Management                          | -                        | 12,720         | -        | -                          | 12,720         | -        | -                        | 12,720         | -        | -                        | 12,720         | -        |
| Deans, Directors & Coordinators                   | -                        | 18,717         | -        | -                          | 18,717         | -        | -                        | 18,717         | -        | -                        | 18,717         | -        |
| CFO / Director of Finance                         | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Operation / Business Manager                      | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Administrative Staff                              | -                        | 12,386         | -        | -                          | 12,386         | -        | -                        | 12,386         | -        | -                        | 12,386         | -        |
| <b>TOTAL ADMINISTRATIVE STAFF</b>                 | -                        | 73,073         | -        | -                          | 73,073         | -        | -                        | 73,073         | -        | -                        | 73,073         | -        |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>              |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
| Teachers - Regular                                | -                        | 85,038         | -        | -                          | 85,038         | -        | -                        | 85,038         | -        | -                        | 85,038         | -        |
| Teachers - SPED                                   | -                        | 14,500         | -        | -                          | 14,500         | -        | -                        | 14,500         | -        | -                        | 14,500         | -        |
| Substitute Teachers                               | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Teaching Assistants                               | -                        | 15,750         | -        | -                          | 15,750         | -        | -                        | 15,750         | -        | -                        | 15,750         | -        |
| Specialty Teachers                                | -                        | 38,394         | -        | -                          | 38,394         | -        | -                        | 38,394         | -        | -                        | 38,394         | -        |
| Aides   | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Therapists & Counselors                           | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Other   | -                        | 12,750         | -        | -                          | 12,750         | -        | -                        | 12,750         | -        | -                        | 12,750         | -        |
| <b>TOTAL INSTRUCTIONAL</b>                        | -                        | 166,431        | -        | -                          | 166,431        | -        | -                        | 166,431        | -        | -                        | 166,431        | -        |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>          |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
| Nurse   | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Librarian   | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Custodian   | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Security  | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Other   | -                        | 6,500          | -        | -                          | 6,500          | -        | -                        | 6,500          | -        | -                        | 6,500          | -        |
| <b>TOTAL NON-INSTRUCTIONAL</b>                    | -                        | 6,500          | -        | -                          | 6,500          | -        | -                        | 6,500          | -        | -                        | 6,500          | -        |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>           | -                        | 246,004        | -        | -                          | 246,004        | -        | -                        | 246,004        | -        | -                        | 246,004        | -        |
| <b>PAYROLL TAXES AND BENEFITS</b>                 |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
| Payroll Taxes                                     | -                        | 22,986         | -        | -                          | 22,986         | -        | -                        | 22,986         | -        | -                        | 22,986         | -        |
| Fringe / Employee Benefits                        | -                        | 41,642         | -        | -                          | 41,642         | -        | -                        | 41,642         | -        | -                        | 41,642         | -        |
| Retirement / Pension                              | -                        | 5,558          | -        | -                          | 5,558          | -        | -                        | 5,558          | -        | -                        | 5,558          | -        |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>           | -                        | 70,186         | -        | -                          | 70,186         | -        | -                        | 70,186         | -        | -                        | 70,186         | -        |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>              | -                        | 316,189        | -        | -                          | 316,189        | -        | -                        | 316,189        | -        | -                        | 316,189        | -        |
| <b>CONTRACTED SERVICES</b>                        |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
| Accounting / Audit                                | -                        | 6,180          | -        | -                          | 6,180          | -        | -                        | 6,180          | -        | -                        | 6,180          | -        |
| Legal   | -                        | 1,250          | -        | -                          | 1,250          | -        | -                        | 1,250          | -        | -                        | 1,250          | -        |
| Management Company Fee                            | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Nurse Services                                    | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Food Service / School Lunch                       | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Payroll Services                                  | -                        | 1,108          | -        | -                          | 1,108          | -        | -                        | 1,108          | -        | -                        | 1,108          | -        |
| Special Ed Services                               | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Titlement Services (i.e. Title I)                 | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Other Purchased / Professional / Consulting       | -                        | 61,600         | -        | -                          | 61,600         | -        | -                        | 61,600         | -        | -                        | 61,600         | -        |
| <b>TOTAL CONTRACTED SERVICES</b>                  | -                        | 70,138         | -        | -                          | 70,138         | -        | -                        | 70,138         | -        | -                        | 70,138         | -        |
| <b>SCHOOL OPERATIONS</b>                          |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
| Board Expenses                                    | -                        | 1,430          | -        | -                          | 1,430          | -        | -                        | 1,430          | -        | -                        | 1,430          | -        |
| Classroom / Teaching Supplies & Materials         | -                        | 13,004         | -        | -                          | 13,004         | -        | -                        | 13,004         | -        | -                        | 13,004         | -        |
| Special Ed Supplies & Materials                   | -                        | 1,250          | -        | -                          | 1,250          | -        | -                        | 1,250          | -        | -                        | 1,250          | -        |
| Textbooks / Workbooks                             | -                        | 5,768          | -        | -                          | 5,768          | -        | -                        | 5,768          | -        | -                        | 5,768          | -        |
| Supplies & Materials other                        | -                        | 1,300          | -        | -                          | 1,300          | -        | -                        | 1,300          | -        | -                        | 1,300          | -        |
| Equipment / Furniture                             | -                        | 1,375          | -        | -                          | 1,375          | -        | -                        | 1,375          | -        | -                        | 1,375          | -        |
| Telephone   | -                        | 2,700          | -        | -                          | 2,700          | -        | -                        | 2,700          | -        | -                        | 2,700          | -        |
| Technology  | -                        | 1,875          | -        | -                          | 1,875          | -        | -                        | 1,875          | -        | -                        | 1,875          | -        |
| Student Testing & Assessment                      | -                        | 1,875          | -        | -                          | 1,875          | -        | -                        | 1,875          | -        | -                        | 1,875          | -        |
| Field Trips                                       | -                        | 1,500          | -        | -                          | 1,500          | -        | -                        | 1,500          | -        | -                        | 1,500          | -        |
| Transportation (student)                          | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Student Services - other                          | -                        | 1,000          | -        | -                          | 1,000          | -        | -                        | 1,000          | -        | -                        | 1,000          | -        |
| Office Expense                                    | -                        | 6,750          | -        | -                          | 6,750          | -        | -                        | 6,750          | -        | -                        | 6,750          | -        |
| Staff Development                                 | -                        | 5,000          | -        | -                          | 5,000          | -        | -                        | 5,000          | -        | -                        | 5,000          | -        |
| Staff Recruitment                                 | -                        | 1,250          | -        | -                          | 1,250          | -        | -                        | 1,250          | -        | -                        | 1,250          | -        |
| Student Recruitment / Marketing                   | -                        | 1,750          | -        | -                          | 1,750          | -        | -                        | 1,750          | -        | -                        | 1,750          | -        |
| School Meals / Lunch                              | -                        | 3,625          | -        | -                          | 3,625          | -        | -                        | 3,625          | -        | -                        | 3,625          | -        |
| Travel (Staff)                                    | -                        | 1,500          | -        | -                          | 1,500          | -        | -                        | 1,500          | -        | -                        | 1,500          | -        |
| Fundraising                                       | -                        | 1,250          | -        | -                          | 1,250          | -        | -                        | 1,250          | -        | -                        | 1,250          | -        |
| Other   | -                        | 300            | -        | -                          | 300            | -        | -                        | 300            | -        | -                        | 300            | -        |
| <b>TOTAL SCHOOL OPERATIONS</b>                    | -                        | 54,502         | -        | -                          | 54,502         | -        | -                        | 54,502         | -        | -                        | 54,502         | -        |
| <b>FACILITY OPERATION &amp; MAINTENANCE</b>       |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
| Insurance   | -                        | 3,500          | -        | -                          | 3,500          | -        | -                        | 3,500          | -        | -                        | 3,500          | -        |
| Janitorial  | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Building and Land Rent / Lease                    | -                        | 100,000        | -        | -                          | 100,000        | -        | -                        | 100,000        | -        | -                        | 100,000        | -        |
| Repairs & Maintenance                             | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Equipment / Furniture                             | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Security  | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| Utilities   | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| <b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b> | -                        | 103,500        | -        | -                          | 103,500        | -        | -                        | 103,500        | -        | -                        | 103,500        | -        |
| <b>DEPRECIATION &amp; AMORTIZATION</b>            |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
|   | -                        | 7,910          | -        | -                          | 7,910          | -        | -                        | 7,910          | -        | -                        | 7,910          | -        |
| <b>RESERVES / CONTINGENCY</b>                     |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
|   | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| <b>TOTAL EXPENSES</b>                             | -                        | 552,239        | -        | -                          | 552,239        | -        | -                        | 552,239        | -        | -                        | 552,239        | -        |

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|   |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
|---|--------------------------|----------------|----------|----------------------------|----------------|----------|--------------------------|----------------|----------|--------------------------|----------------|----------|
| Total Revenue   | -                        | 569,726        | -        | -                          | 569,726        | -        | -                        | 569,726        | -        | -                        | 569,726        | -        |
| Total Expenses  | -                        | 552,239        | -        | -                          | 552,239        | -        | -                        | 552,239        | -        | -                        | 552,239        | -        |
| Net Income  | -                        | 17,487         | -        | -                          | 17,487         | -        | -                        | 17,487         | -        | -                        | 17,487         | -        |
| Actual Student Enrollment   | -                        | 142            | -        | -                          | 142            | -        | -                        | 142            | -        | -                        | 142            | -        |
| Total Paid Student Enrollment   | -                        | 142            | -        | -                          | 142            | -        | -                        | 142            | -        | -                        | 142            | -        |
| * Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed | 1st Quarter - 7/1 - 9/30 |                |          | 2nd Quarter - 10/1 - 12/31 |                |          | 3rd Quarter - 1/1 - 3/31 |                |          | 4th Quarter - 4/1 - 6/30 |                |          |
|   | Actual                   | Current Budget | Variance | Actual                     | Current Budget | Variance | Actual                   | Current Budget | Variance | Actual                   | Current Budget | Variance |
|   | NET INCOME               | -              | 17,487   | -                          | -              | 17,487   | -                        | -              | 17,487   | -                        | -              | 17,487   |

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|                                      |   |         |   |   |         |   |   |         |   |   |         |   |
|--------------------------------------|---|---------|---|---|---------|---|---|---------|---|---|---------|---|
| <b>Total Revenue</b>                 | - | 569,726 | - | - | 569,726 | - | - | 569,726 | - | - | 569,726 | - |
| <b>Total Expenses</b>                | - | 552,239 | - | - | 552,239 | - | - | 552,239 | - | - | 552,239 | - |
| <b>Net Income</b>                    | - | 17,487  | - | - | 17,487  | - | - | 17,487  | - | - | 17,487  | - |
| <b>Actual Student Enrollment</b>     | - | 142     | - | - | 142     | - | - | 142     | - | - | 142     | - |
| <b>Total Paid Student Enrollment</b> | - | 142     | - | - | 142     | - | - | 142     | - | - | 142     | - |

**\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

|  | 1st Quarter - 7/1 - 9/30 |                |          | 2nd Quarter - 10/1 - 12/31 |                |          | 3rd Quarter - 1/1 - 3/31 |                |          | 4th Quarter - 4/1 - 6/30 |                |          |
|--|--------------------------|----------------|----------|----------------------------|----------------|----------|--------------------------|----------------|----------|--------------------------|----------------|----------|
|  | Actual                   | Current Budget | Variance | Actual                     | Current Budget | Variance | Actual                   | Current Budget | Variance | Actual                   | Current Budget | Variance |
| <b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b> |                          |                |          |                            |                |          |                          |                |          |                          |                |          |
| School District 1 (Enter Name)                                     | -                        | 142            | -        | -                          | 142            | -        | -                        | 142            | -        | -                        | 142            | -        |
| School District 2 (Enter Name)                                     | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 3 (Enter Name)                                     | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 4 (Enter Name)                                     | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 5 (Enter Name)                                     | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 6 (Enter Name)                                     | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 7 (Enter Name)                                     | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 8 (Enter Name)                                     | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 9 (Enter Name)                                     | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 10 (Enter Name)                                    | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 11 (Enter Name)                                    | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 12 (Enter Name)                                    | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 13 (Enter Name)                                    | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 14 (Enter Name)                                    | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District 15 (Enter Name)                                    | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| School District - ALL OTHER  | -                        | -              | -        | -                          | -              | -        | -                        | -              | -        | -                        | -              | -        |
| <b>TOTAL ENROLLMENT</b>  | -                        | 142            | -        | -                          | 142            | -        | -                        | 142            | -        | -                        | 142            | -        |
| <b>REVENUE PER PUPIL</b>   | -                        | 4,012          | -        | -                          | 4,012          | -        | -                        | 4,012          | -        | -                        | 4,012          | -        |
| <b>EXPENSES PER PUPIL</b>  | -                        | 3,889          | -        | -                          | 3,889          | -        | -                        | 3,889          | -        | -                        | 3,889          | -        |

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|                                      |   |   |   |           |             |   |   |           |             |   |   |
|--------------------------------------|---|---|---|-----------|-------------|---|---|-----------|-------------|---|---|
| <b>Total Revenue</b>                 | - | - | - | 2,278,904 | (2,278,904) | - | - | 2,278,904 | (2,278,904) | - | - |
| <b>Total Expenses</b>                | - | - | - | 2,208,956 | 2,208,956   | - | - | 2,208,956 | 2,208,956   | - | - |
| <b>Net Income</b>                    | - | - | - | 69,948    | (69,948)    | - | - | 69,948    | (69,948)    | - | - |
| <b>Actual Student Enrollment</b>     | - | - | - | -         | -           | - | - | -         | -           | - | - |
| <b>Total Paid Student Enrollment</b> | - | - | - | -         | -           | - | - | -         | -           | - | - |

**\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

|   | Actual | Current Budget<br>(Current Quarter) | Actual<br>vs.<br>Current Budget | Current Budget<br>TY | Actual<br>vs.<br>Current Budget<br>TY | Original Budget<br>(Current Quarter) | Actual<br>vs.<br>Original Budget | Original Budget<br>TY | Actual<br>vs.<br>Original Budget<br>TY | PY Actual (PY TY /<br>No. of COMPLETED<br>Actual CY Quarters | Actual CY<br>vs.<br>Actual<br>PY |
|---|--------|-------------------------------------|---------------------------------|----------------------|---------------------------------------|--------------------------------------|----------------------------------|-----------------------|--|--|----------------------------------|
| <b>REVENUE</b>  |        |                                     |                                 |                      |                                       |                                      |                                  |                       |  |  |                                  |
| <b>REVENUES FROM STATE SOURCES</b>                            |        |                                     |                                 |                      |                                       |                                      |                                  |                       |  |  |                                  |
| Per Pupil Revenue   |        |                                     |                                 |                      |                                       |                                      |                                  |                       |  |  |                                  |
| CY Per Pupil Rate   | 13,527 |                                     |                                 |                      |                                       |                                      |                                  |                       |  |  |                                  |
| School District 1 (Enter Name)                                | -      | -                                   | -                               | 1,920,834            | (1,920,834)                           | -                                    | -                                | 1,920,834             | (1,920,834)                            | -  | -                                |
| School District 2 (Enter Name)                                | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 3 (Enter Name)                                | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 4 (Enter Name)                                | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 5 (Enter Name)                                | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 6 (Enter Name)                                | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 7 (Enter Name)                                | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 8 (Enter Name)                                | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 9 (Enter Name)                                | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 10 (Enter Name)                               | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 11 (Enter Name)                               | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 12 (Enter Name)                               | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 13 (Enter Name)                               | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 14 (Enter Name)                               | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District 15 (Enter Name)                               | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| School District - ALL OTHER                                   | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding) | 13,527 | -                                   | -                               | 1,920,834            | (1,920,834)                           | -                                    | -                                | 1,920,834             | (1,920,834)                            | -  | -                                |
| Special Education Revenue                                     | -      | -                                   | -                               | 145,464              | (145,464)                             | -                                    | -                                | 145,464               | (145,464)                              | -  | -                                |
| Grants  |        |                                     |                                 |                      |                                       |                                      |                                  |                       |  |  |                                  |
| Stimulus  | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| DYCD (Department of Youth and Community Developmnt.)          | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| Other   | -      | -                                   | -                               | 11,287               | (11,287)                              | -                                    | -                                | 11,287                | (11,287)                               | -  | -                                |
| Other   | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| TOTAL REVENUE FROM STATE SOURCES                              | -      | -                                   | -                               | 2,077,585            | (2,077,585)                           | -                                    | -                                | 2,077,585             | (2,077,585)                            | -  | -                                |
| <b>REVENUE FROM FEDERAL FUNDING</b>                           |        |                                     |                                 |                      |                                       |                                      |                                  |                       |  |  |                                  |
| IDEA Special Needs  | -      | -                                   | -                               | 9,000                | (9,000)                               | -                                    | -                                | 9,000                 | (9,000)                                | -  | -                                |
| Title I   | -      | -                                   | -                               | 92,609               | (92,609)                              | -                                    | -                                | 92,609                | (92,609)                               | -  | -                                |
| Title Funding - Other   | -      | -                                   | -                               | 7,583                | (7,583)                               | -                                    | -                                | 7,583                 | (7,583)                                | -  | -                                |
| School Food Service (Free Lunch)                              | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| Grants  |        |                                     |                                 |                      |                                       |                                      |                                  |                       |  |  |                                  |
| Charter School Program (CSP) Planning & Implementation        | -      | -                                   | -                               | 71,370               | (71,370)                              | -                                    | -                                | 71,370                | (71,370)                               | -  | -                                |
| Other   | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| Other   | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| TOTAL REVENUE FROM FEDERAL SOURCES                            | -      | -                                   | -                               | 180,562              | (180,562)                             | -                                    | -                                | 180,562               | (180,562)                              | -  | -                                |
| <b>LOCAL and OTHER REVENUE</b>                                |        |                                     |                                 |                      |                                       |                                      |                                  |                       |  |  |                                  |
| Contributions and Donations                                   | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| Fundraising   | -      | -                                   | -                               | 12,000               | (12,000)                              | -                                    | -                                | 12,000                | (12,000)                               | -  | -                                |
| Erate Reimbursement   | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| Earnings on Investments                                       | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| Interest Income   | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| Food Service (Income from meals)                              | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| Text Book   | -      | -                                   | -                               | -                    | -                                     | -                                    | -                                | -                     | -                                      | -  | -                                |
| OTHER   | -      | -                                   | -                               | 8,757                | (8,757)                               | -                                    | -                                | 8,757                 | (8,757)                                | -  | -                                |
| TOTAL REVENUE FROM LOCAL and OTHER SOURCES                    | -      | -                                   | -                               | 20,757               | (20,757)                              | -                                    | -                                | 20,757                | (20,757)                               | -  | -                                |
| <b>TOTAL REVENUE</b>  | -      | -                                   | -                               | 2,278,904            | (2,278,904)                           | -                                    | -                                | 2,278,904             | (2,278,904)                            | -  | -                                |

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|                                      |   |   |   |           |             |   |   |           |             |   |   |
|--------------------------------------|---|---|---|-----------|-------------|---|---|-----------|-------------|---|---|
| <b>Total Revenue</b>                 | - | - | - | 2,278,904 | (2,278,904) | - | - | 2,278,904 | (2,278,904) | - | - |
| <b>Total Expenses</b>                | - | - | - | 2,208,956 | 2,208,956   | - | - | 2,208,956 | 2,208,956   | - | - |
| <b>Net Income</b>                    | - | - | - | 69,948    | (69,948)    | - | - | 69,948    | (69,948)    | - | - |
| <b>Actual Student Enrollment</b>     | - | - | - | -         | -           | - | - | -         | -           | - | - |
| <b>Total Paid Student Enrollment</b> | - | - | - | -         | -           | - | - | -         | -           | - | - |

**\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

|   | Actual           | Current Budget<br>(Current Quarter) | Actual<br>vs.<br>Current Budget | Current Budget -<br>TY | Actual<br>Current Budget<br>TY | vs.<br>Original Budget<br>(Current Quarter) | Actual<br>vs.<br>Original Budget | Original Budget -<br>TY | Actual<br>Original Budget<br>TY | Actual<br>vs.<br>Original Budget<br>TY | PY Actual (PY TY /<br>No. of COMPLETED<br>Actual CY Quarters | Actual CY<br>Actual<br>PY |
|---|------------------|-------------------------------------|---------------------------------|------------------------|--------------------------------|---|----------------------------------|-------------------------|---------------------------------|--|--|---------------------------|
| <b>EXPENSES</b>                                   |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>       |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
|   | No. of Positions |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
| Executive Management                              | -                | -                                   | -                               | -                      | 117,000                        | 117,000                                     | -                                | -                       | 117,000                         | 117,000                                | -  | -                         |
| Instructional Management                          | -                | -                                   | -                               | -                      | 50,880                         | 50,880                                      | -                                | -                       | 50,880                          | 50,880                                 | -  | -                         |
| Deans, Directors & Coordinators                   | -                | -                                   | -                               | -                      | 74,868                         | 74,868                                      | -                                | -                       | 74,868                          | 74,868                                 | -  | -                         |
| CFO / Director of Finance                         | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Operation / Business Manager                      | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Administrative Staff                              | -                | -                                   | -                               | -                      | 49,543                         | 49,543                                      | -                                | -                       | 49,543                          | 49,543                                 | -  | -                         |
| <b>TOTAL ADMINISTRATIVE STAFF</b>                 | -                | -                                   | -                               | -                      | 292,291                        | 292,291                                     | -                                | -                       | 292,291                         | 292,291                                | -  | -                         |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>              |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
| Teachers - Regular                                | -                | -                                   | -                               | -                      | 340,150                        | 340,150                                     | -                                | -                       | 340,150                         | 340,150                                | -  | -                         |
| Teachers - SPED                                   | -                | -                                   | -                               | -                      | 58,000                         | 58,000                                      | -                                | -                       | 58,000                          | 58,000                                 | -  | -                         |
| Substitute Teachers                               | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Teaching Assistants                               | -                | -                                   | -                               | -                      | 63,000                         | 63,000                                      | -                                | -                       | 63,000                          | 63,000                                 | -  | -                         |
| Specialty Teachers                                | -                | -                                   | -                               | -                      | 153,575                        | 153,575                                     | -                                | -                       | 153,575                         | 153,575                                | -  | -                         |
| Aides   | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Therapists & Counselors                           | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Other   | -                | -                                   | -                               | -                      | 51,000                         | 51,000                                      | -                                | -                       | 51,000                          | 51,000                                 | -  | -                         |
| <b>TOTAL INSTRUCTIONAL</b>                        | -                | -                                   | -                               | -                      | 665,725                        | 665,725                                     | -                                | -                       | 665,725                         | 665,725                                | -  | -                         |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>          |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
| Nurse   | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Librarian   | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Custodian   | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Security  | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Other   | -                | -                                   | -                               | -                      | 26,000                         | 26,000                                      | -                                | -                       | 26,000                          | 26,000                                 | -  | -                         |
| <b>TOTAL NON-INSTRUCTIONAL</b>                    | -                | -                                   | -                               | -                      | 26,000                         | 26,000                                      | -                                | -                       | 26,000                          | 26,000                                 | -  | -                         |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>           |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
|   | -                | -                                   | -                               | -                      | 984,016                        | 984,016                                     | -                                | -                       | 984,016                         | 984,016                                | -  | -                         |
| <b>PAYROLL TAXES AND BENEFITS</b>                 |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
| Payroll Taxes                                     | -                | -                                   | -                               | -                      | 91,943                         | 91,943                                      | -                                | -                       | 91,943                          | 91,943                                 | -  | -                         |
| Fringe / Employee Benefits                        | -                | -                                   | -                               | -                      | 166,568                        | 166,568                                     | -                                | -                       | 166,568                         | 166,568                                | -  | -                         |
| Retirement / Pension                              | -                | -                                   | -                               | -                      | 22,230                         | 22,230                                      | -                                | -                       | 22,230                          | 22,230                                 | -  | -                         |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>           | -                | -                                   | -                               | -                      | 280,741                        | 280,741                                     | -                                | -                       | 280,741                         | 280,741                                | -  | -                         |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>              |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
|   | -                | -                                   | -                               | -                      | 1,264,757                      | 1,264,757                                   | -                                | -                       | 1,264,757                       | 1,264,757                              | -  | -                         |
| <b>CONTRACTED SERVICES</b>                        |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
| Accounting / Audit                                | -                | -                                   | -                               | -                      | 24,720                         | 24,720                                      | -                                | -                       | 24,720                          | 24,720                                 | -  | -                         |
| Legal   | -                | -                                   | -                               | -                      | 5,000                          | 5,000                                       | -                                | -                       | 5,000                           | 5,000                                  | -  | -                         |
| Management Company Fee                            | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Nurse Services                                    | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Food Service / School Lunch                       | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Payroll Services                                  | -                | -                                   | -                               | -                      | 4,432                          | 4,432                                       | -                                | -                       | 4,432                           | 4,432                                  | -  | -                         |
| Special Ed Services                               | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Titlement Services (i.e. Title I)                 | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Other Purchased / Professional / Consulting       | -                | -                                   | -                               | -                      | 246,400                        | 246,400                                     | -                                | -                       | 246,400                         | 246,400                                | -  | -                         |
| <b>TOTAL CONTRACTED SERVICES</b>                  | -                | -                                   | -                               | -                      | 280,552                        | 280,552                                     | -                                | -                       | 280,552                         | 280,552                                | -  | -                         |
| <b>SCHOOL OPERATIONS</b>                          |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
| Board Expenses                                    | -                | -                                   | -                               | -                      | 5,720                          | 5,720                                       | -                                | -                       | 5,720                           | 5,720                                  | -  | -                         |
| Classroom / Teaching Supplies & Materials         | -                | -                                   | -                               | -                      | 52,015                         | 52,015                                      | -                                | -                       | 52,015                          | 52,015                                 | -  | -                         |
| Special Ed Supplies & Materials                   | -                | -                                   | -                               | -                      | 5,000                          | 5,000                                       | -                                | -                       | 5,000                           | 5,000                                  | -  | -                         |
| Textbooks / Workbooks                             | -                | -                                   | -                               | -                      | 23,072                         | 23,072                                      | -                                | -                       | 23,072                          | 23,072                                 | -  | -                         |
| Supplies & Materials other                        | -                | -                                   | -                               | -                      | 5,200                          | 5,200                                       | -                                | -                       | 5,200                           | 5,200                                  | -  | -                         |
| Equipment / Furniture                             | -                | -                                   | -                               | -                      | 5,500                          | 5,500                                       | -                                | -                       | 5,500                           | 5,500                                  | -  | -                         |
| Telephone   | -                | -                                   | -                               | -                      | 10,800                         | 10,800                                      | -                                | -                       | 10,800                          | 10,800                                 | -  | -                         |
| Technology  | -                | -                                   | -                               | -                      | 7,500                          | 7,500                                       | -                                | -                       | 7,500                           | 7,500                                  | -  | -                         |
| Student Testing & Assessment                      | -                | -                                   | -                               | -                      | 7,500                          | 7,500                                       | -                                | -                       | 7,500                           | 7,500                                  | -  | -                         |
| Field Trips                                       | -                | -                                   | -                               | -                      | 6,000                          | 6,000                                       | -                                | -                       | 6,000                           | 6,000                                  | -  | -                         |
| Transportation (student)                          | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Student Services - other                          | -                | -                                   | -                               | -                      | 4,000                          | 4,000                                       | -                                | -                       | 4,000                           | 4,000                                  | -  | -                         |
| Office Expense                                    | -                | -                                   | -                               | -                      | 27,000                         | 27,000                                      | -                                | -                       | 27,000                          | 27,000                                 | -  | -                         |
| Staff Development                                 | -                | -                                   | -                               | -                      | 20,000                         | 20,000                                      | -                                | -                       | 20,000                          | 20,000                                 | -  | -                         |
| Staff Recruitment                                 | -                | -                                   | -                               | -                      | 5,000                          | 5,000                                       | -                                | -                       | 5,000                           | 5,000                                  | -  | -                         |
| Student Recruitment / Marketing                   | -                | -                                   | -                               | -                      | 7,000                          | 7,000                                       | -                                | -                       | 7,000                           | 7,000                                  | -  | -                         |
| School Meals / Lunch                              | -                | -                                   | -                               | -                      | 14,500                         | 14,500                                      | -                                | -                       | 14,500                          | 14,500                                 | -  | -                         |
| Travel (Staff)                                    | -                | -                                   | -                               | -                      | 6,000                          | 6,000                                       | -                                | -                       | 6,000                           | 6,000                                  | -  | -                         |
| Fundraising                                       | -                | -                                   | -                               | -                      | 5,000                          | 5,000                                       | -                                | -                       | 5,000                           | 5,000                                  | -  | -                         |
| Other   | -                | -                                   | -                               | -                      | 1,200                          | 1,200                                       | -                                | -                       | 1,200                           | 1,200                                  | -  | -                         |
| <b>TOTAL SCHOOL OPERATIONS</b>                    | -                | -                                   | -                               | -                      | 218,007                        | 218,007                                     | -                                | -                       | 218,007                         | 218,007                                | -  | -                         |
| <b>FACILITY OPERATION &amp; MAINTENANCE</b>       |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
| Insurance   | -                | -                                   | -                               | -                      | 14,000                         | 14,000                                      | -                                | -                       | 14,000                          | 14,000                                 | -  | -                         |
| Janitorial  | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Building and Land Rent / Lease                    | -                | -                                   | -                               | -                      | 400,000                        | 400,000                                     | -                                | -                       | 400,000                         | 400,000                                | -  | -                         |
| Repairs & Maintenance                             | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Equipment / Furniture                             | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Security  | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| Utilities   | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| <b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b> | -                | -                                   | -                               | -                      | 414,000                        | 414,000                                     | -                                | -                       | 414,000                         | 414,000                                | -  | -                         |
| <b>DEPRECIATION &amp; AMORTIZATION</b>            |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
|   | -                | -                                   | -                               | -                      | 31,640                         | 31,640                                      | -                                | -                       | 31,640                          | 31,640                                 | -  | -                         |
| <b>RESERVES / CONTINGENCY</b>                     |                  |                                     |                                 |                        |                                |   |                                  |                         |                                 |  |  |                           |
|   | -                | -                                   | -                               | -                      | -                              | -   | -                                | -                       | -                               | -                                      | -  | -                         |
| <b>TOTAL EXPENSES</b>                             | -                | -                                   | -                               | -                      | 2,208,956                      | 2,208,956                                   | -                                | -                       | 2,208,956                       | 2,208,956                              | -  | -                         |

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|                               |   |   |   |           |             |   |   |           |             |   |   |
|-------------------------------|---|---|---|-----------|-------------|---|---|-----------|-------------|---|---|
| Total Revenue                 | - | - | - | 2,278,904 | (2,278,904) | - | - | 2,278,904 | (2,278,904) | - | - |
| Total Expenses                | - | - | - | 2,208,956 | 2,208,956   | - | - | 2,208,956 | 2,208,956   | - | - |
| Net Income                    | - | - | - | 69,948    | (69,948)    | - | - | 69,948    | (69,948)    | - | - |
| Actual Student Enrollment     | - | - | - | -         | -           | - | - | -         | -           | - | - |
| Total Paid Student Enrollment | - | - | - | -         | -           | - | - | -         | -           | - | - |

**\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

|                   | Actual | Current Budget<br>(Current Quarter) | Actual<br>vs.<br>Current Budget | Current Budget<br>TY | Actual<br>vs.<br>Current Budget<br>TY | Original Budget<br>(Current Quarter) | Actual<br>vs.<br>Original Budget | Original Budget<br>TY | Actual<br>vs.<br>Original Budget<br>TY | PY Actual (PY TY /<br>No. of COMPLETED<br>Actual CY Quarters | Actual CY<br>vs.<br>Actual<br>PY |
|-------------------|--------|-------------------------------------|---------------------------------|----------------------|---------------------------------------|--------------------------------------|----------------------------------|-----------------------|--|--|----------------------------------|
| <b>NET INCOME</b> | -      | -                                   | -                               | 69,948               | (69,948)                              | -                                    | -                                | 69,948                | (69,948)                               | -  | -                                |

**Heketi Community Charter School  
Budget / Operating Plan  
2013-14**

|                                      |   |   |   |           |             |   |   |           |             |   |   |
|--------------------------------------|---|---|---|-----------|-------------|---|---|-----------|-------------|---|---|
| <b>Total Revenue</b>                 | - | - | - | 2,278,904 | (2,278,904) | - | - | 2,278,904 | (2,278,904) | - | - |
| <b>Total Expenses</b>                | - | - | - | 2,208,956 | 2,208,956   | - | - | 2,208,956 | 2,208,956   | - | - |
| <b>Net Income</b>                    | - | - | - | 69,948    | (69,948)    | - | - | 69,948    | (69,948)    | - | - |
| <b>Actual Student Enrollment</b>     | - | - | - |           |             | - | - |           |             | - | - |
| <b>Total Paid Student Enrollment</b> | - | - | - |           |             | - | - |           |             | - | - |

**\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

|  | Actual  | Current Budget<br>(Current Quarter) | Actual<br>vs.<br>Current Budget | Current Budget<br>TY | Actual<br>vs.<br>Current Budget<br>TY | Original Budget<br>(Current Quarter) | Actual<br>vs.<br>Original Budget | Original Budget<br>TY | Actual<br>Original Budget<br>TY | Actual<br>Original Budget<br>TY | PY Actual (PY TY /<br>No. of COMPLETED<br>Actual CY Quarters | Actual<br>vs.<br>Actual<br>PY | Actual<br>CY<br>PY |
|--|---|-------------------------------------|---------------------------------|----------------------|---------------------------------------|--------------------------------------|----------------------------------|-----------------------|---------------------------------|---------------------------------|--|-------------------------------|--------------------|
| <b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b> | <b>* Enrollment Data Based on Last Actual Quarter Completed</b> |                                     |                                 |                      |                                       |                                      |                                  |                       |                                 |                                 |  |                               |                    |
| School District 1 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 2 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 3 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 4 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 5 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 6 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 7 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 8 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 9 (Enter Name)                                     | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 10 (Enter Name)                                    | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 11 (Enter Name)                                    | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 12 (Enter Name)                                    | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 13 (Enter Name)                                    | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 14 (Enter Name)                                    | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District 15 (Enter Name)                                    | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| School District - ALL OTHER  | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| <b>TOTAL ENROLLMENT</b>  | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| <b>REVENUE PER PUPIL</b>   | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |
| <b>EXPENSES PER PUPIL</b>  | -   | -                                   | -                               |                      |                                       | -                                    | -                                |                       |                                 |                                 | -  | -                             | -                  |

DESCRIPTION OF ASSUMPTIONS

**Total Revenue**  
**Total Expenses**  
**Net Income**  
**Actual Student Enrollment**  
**Total Paid Student Enrollment**

**\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**REVENUE**

**REVENUES FROM STATE SOURCES**

| Per Pupil Revenue   | CY Per Pupil Rate |
|---|-------------------|
| School District 1 (Enter Name)                                | 13,527            |
| School District 2 (Enter Name)                                | -                 |
| School District 3 (Enter Name)                                | -                 |
| School District 4 (Enter Name)                                | -                 |
| School District 5 (Enter Name)                                | -                 |
| School District 6 (Enter Name)                                | -                 |
| School District 7 (Enter Name)                                | -                 |
| School District 8 (Enter Name)                                | -                 |
| School District 9 (Enter Name)                                | -                 |
| School District 10 (Enter Name)                               | -                 |
| School District 11 (Enter Name)                               | -                 |
| School District 12 (Enter Name)                               | -                 |
| School District 13 (Enter Name)                               | -                 |
| School District 14 (Enter Name)                               | -                 |
| School District 15 (Enter Name)                               | -                 |
| School District - ALL OTHER                                   | -                 |
| TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding) | 13,527            |
| Special Education Revenue                                     |                   |
| Grants  |                   |
| Stimulus  |                   |
| DYCD (Department of Youth and Community Developmt.)           |                   |
| Other   |                   |
| Other   |                   |

TOTAL REVENUE FROM STATE SOURCES

**REVENUE FROM FEDERAL FUNDING**

|  |  |
|--|--|
| IDEA Special Needs                                     |  |
| Title I  |  |
| Title Funding - Other                                  |  |
| School Food Service (Free Lunch)                       |  |
| Grants   |  |
| Charter School Program (CSP) Planning & Implementation |  |
| Other  |  |

TOTAL REVENUE FROM FEDERAL SOURCES

**LOCAL and OTHER REVENUE**

|                                  |  |
|----------------------------------|--|
| Contributions and Donations      |  |
| Fundraising                      |  |
| Erate Reimbursement              |  |
| Earnings on Investments          |  |
| Interest Income                  |  |
| Food Service (Income from meals) |  |
| Text Book                        |  |
| OTHER                            |  |

TOTAL REVENUE FROM LOCAL and OTHER SOURCES

**TOTAL REVENUE**

DESCRIPTION OF ASSUMPTIONS

Total Revenue  
 Total Expenses  
 Net Income  
 Actual Student Enrollment  
 Total Paid Student Enrollment

\* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

**EXPENSES**

|   | No. of Positions |
|---|------------------|
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>       |                  |
| Executive Management                              | -                |
| Instructional Management                          | -                |
| Deans, Directors & Coordinators                   | -                |
| CFO / Director of Finance                         | -                |
| Operation / Business Manager                      | -                |
| Administrative Staff                              | -                |
| <b>TOTAL ADMINISTRATIVE STAFF</b>                 | -                |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>              |                  |
| Teachers - Regular                                | -                |
| Teachers - SPED                                   | -                |
| Substitute Teachers                               | -                |
| Teaching Assistants                               | -                |
| Specialty Teachers                                | -                |
| Aides   | -                |
| Therapists & Counselors                           | -                |
| Other   | -                |
| <b>TOTAL INSTRUCTIONAL</b>                        | -                |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>          |                  |
| Nurse   | -                |
| Librarian   | -                |
| Custodian   | -                |
| Security  | -                |
| Other   | -                |
| <b>TOTAL NON-INSTRUCTIONAL</b>                    | -                |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>           | -                |
| <b>PAYROLL TAXES AND BENEFITS</b>                 |                  |
| Payroll Taxes                                     |                  |
| Fringe / Employee Benefits                        |                  |
| Retirement / Pension                              |                  |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>           |                  |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>              |                  |
| <b>CONTRACTED SERVICES</b>                        |                  |
| Accounting / Audit                                |                  |
| Legal   |                  |
| Management Company Fee                            |                  |
| Nurse Services                                    |                  |
| Food Service / School Lunch                       |                  |
| Payroll Services                                  |                  |
| Special Ed Services                               |                  |
| Titlement Services (i.e. Title I)                 |                  |
| Other Purchased / Professional / Consulting       |                  |
| <b>TOTAL CONTRACTED SERVICES</b>                  |                  |
| <b>SCHOOL OPERATIONS</b>                          |                  |
| Board Expenses                                    |                  |
| Classroom / Teaching Supplies & Materials         |                  |
| Special Ed Supplies & Materials                   |                  |
| Textbooks / Workbooks                             |                  |
| Supplies & Materials other                        |                  |
| Equipment / Furniture                             |                  |
| Telephone   |                  |
| Technology  |                  |
| Student Testing & Assessment                      |                  |
| Field Trips                                       |                  |
| Transportation (student)                          |                  |
| Student Services - other                          |                  |
| Office Expense                                    |                  |
| Staff Development                                 |                  |
| Staff Recruitment                                 |                  |
| Student Recruitment / Marketing                   |                  |
| School Meals / Lunch                              |                  |
| Travel (Staff)                                    |                  |
| Fundraising                                       |                  |
| Other   |                  |
| <b>TOTAL SCHOOL OPERATIONS</b>                    |                  |
| <b>FACILITY OPERATION &amp; MAINTENANCE</b>       |                  |
| Insurance   |                  |
| Janitorial  |                  |
| Building and Land Rent / Lease                    |                  |
| Repairs & Maintenance                             |                  |
| Equipment / Furniture                             |                  |
| Security  |                  |
| Utilities   |                  |
| <b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b> |                  |
| <b>DEPRECIATION &amp; AMORTIZATION</b>            |                  |
| <b>RESERVES / CONTINGENCY</b>                     |                  |
| <b>TOTAL EXPENSES</b>                             |                  |

|  |                            |
|--|----------------------------|
|  | DESCRIPTION OF ASSUMPTIONS |
| Total Revenue<br>Total Expenses<br>Net Income<br>Actual Student Enrollment<br>Total Paid Student Enrollment  |                            |
| <p style="text-align: center;">* Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p> |                            |
| NET INCOME   |                            |



**Annual Report Requirement**  
*for SUNY Authorized Charter Schools*

# Heketi Community Charter School

Administrative expenditures per pupil: **\$0.00**

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

# Appendix E: Disclosure of Financial Interest Form

Created Tuesday, July 16, 2013

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Page 1

320700860703 HEKETI COMMUNITY CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

# Appendix F: BOT Membership Table

Created Tuesday, July 16, 2013

## Page 1

320700860703 HEKETI COMMUNITY CS

### 1. Current Board Member Information

|    | Full Name of Individual Trustees | Position on Board (Officer or Rep). | Voting Member | Area of Expertise &/or Additional Role | Terms Served & Length (include date of election and expiration) | Committee affiliations |
|----|----------------------------------|-------------------------------------|---------------|--|---|------------------------|
| 1  | Jamie Knox                       | Chair/President                     | Yes           | Law                                    | 6/30/12-7/1/13  | Executive              |
| 2  | Niki Simoneaux                   | Chair/President                     | Yes           | Finance                                | 6/30/12-7/1/13  | Finance and Executive  |
| 3  | Samantha Valerio                 | Member                              | Yes           | Development & Fundraising              | 6/30/12-7/1/13  | Education              |
| 4  | Helen Spruill                    | Secretary                           | Yes           | Education                              | 6/30/12-7/1/13  | Education              |
| 5  | Tina Martinez                    | Treasurer                           | Yes           | Operations                             | 6/30//12-7/1/13   | Executive              |
| 6  | Liz Flores                       | Parent Rep                          | No            | Community Relations                    | 6/30/12-7/1/13  |                        |
| 7  |                                  |                                     |               |  |   |                        |
| 8  |                                  |                                     |               |  |   |                        |
| 9  |                                  |                                     |               |  |   |                        |
| 10 |                                  |                                     |               |  |   |                        |
| 11 |                                  |                                     |               |  |   |                        |
| 12 |                                  |                                     |               |  |   |                        |
| 13 |                                  |                                     |               |  |   |                        |
| 14 |                                  |                                     |               |  |   |                        |
| 15 |                                  |                                     |               |  |   |                        |
| 16 |                                  |                                     |               |  |   |                        |
| 17 |                                  |                                     |               |  |   |                        |
| 18 |                                  |                                     |               |  |   |                        |
| 19 |                                  |                                     |               |  |   |                        |
| 20 |                                  |                                     |               |  |   |                        |

### 2. Total Number of Members Joining Board during the 2012-13 school year

0

### 3. Total Number of Members Departing the Board during the 2012-13 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2012-13 school year?

12

6. How many times will the Board meet during the 2013-14 school year?

12

Thank you.



### ***Outreach Plan***

Heketi Community Charter School has developed a comprehensive outreach plan designed to stimulate interest in the school from CSD7 parents and guardians (or whichever district in which the school will ultimately reside). The school will seek to admit students in its district of residence from non-English speaking households in order to meet the high demand for improving outcomes for ELL students. The school will also make an extra effort to inform families of students with disabilities and ELL needs that they are eligible to apply.

We will undertake the measures below, among others, to recruit student applicants (and will provide translation services as needed for the School application, all promotional materials and any person-to-person interaction requiring an English translation):

- Mailings to residents of the school district of location;
- Post flyers and notices in local newspapers, supermarkets, churches, libraries, community centers, and apartment complexes;
- Information Sessions conducted at public spaces, after school programs and youth centers, churches, early intervention sites, and Pre-k and Headstart Programs (particularly bilingual programs);
- Information Sessions in conjunction with Child Welfare service providers and community organizations in the area;
- Visit local organizations in surrounding neighborhoods;
- Bronx Immigration Service Agencies: U.S. Services and Immigration Services Office, Hostos Community College Immigration Center.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 16, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/8d26b248546e72e44f6de47926efa1>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Samantha Valerio*

2. Charter School Name:

*Heketi Community Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/4cc2263659720375ff6bce0e3567dd>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Niki Simoneaux*

2. Charter School Name:

*Heketi Community Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Treasurer

- 
- Other, please specify...: Co-Chair

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

*No*

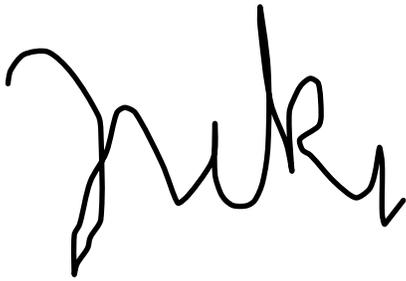
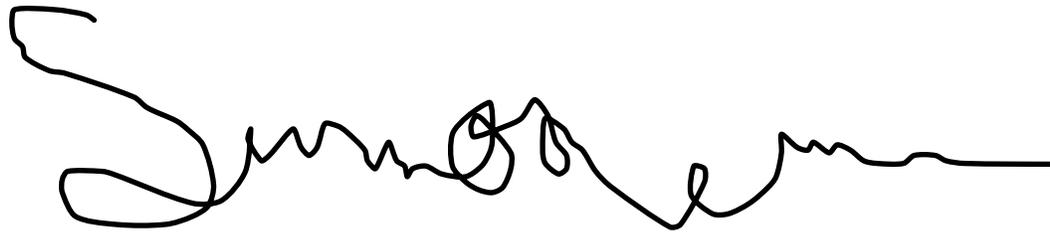
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be 'M. R.', written in a cursive style.A long, flowing handwritten signature in black ink, written in a cursive style.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/9447a265b704af5f857b39b55df950>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*James Knox*

2. Charter School Name:

*Heketi Community Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "John A. Kruer". The signature is written in a cursive style with a large, looped final letter.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/ef595feada4970715a439d4da47c4c>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Helen Spruill*

2. Charter School Name:

*Heketi Community Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

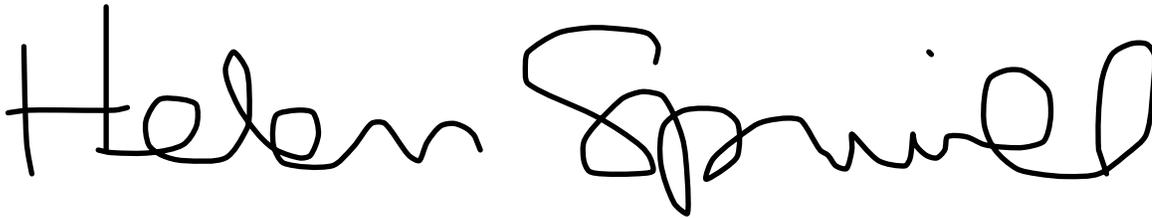
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Helen Spruiell". The signature is written in a cursive, flowing style. The first name "Helen" is written in a slightly larger, more prominent script than the last name "Spruiell".

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/4e81a490b4ad4875a9ef9ed0c0f8fb>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Tina Martinez*

2. Charter School Name:

*Heketi Community Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

|   | Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee and/or Immediate Family Member with Interest | Steps Taken to Avoid Conflict of Interest   |
|---|--|------------------------------|---|--|---|
| 1 | Charter School Business Management               | Financial Consultant         | 90,000.00                                   | Tina Martinez, Trustee and CSBM Employee                     | Board voted that Trustee will recuse self during CSBM contract or performance related discussions and votes |
| 2 |  |                              |   |  |   |
| 3 |  |                              |   |  |   |
| 4 |  |                              |   |  |   |
| 5 |  |                              |   |  |   |

Signature of Trustee