

# I. SCHOOL INFORMATION AND COVER PAGE

Created Wednesday, July 31, 2013

Updated Thursday, August 01, 2013

## Page 1

### 1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

140600860868 ORACLE CS

### 2. CHARTER AUTHORIZER

SUNY-Authorized Charter School

### 3. DISTRICT / CSD OF LOCATION

Buffalo

### 4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
888 Delaware Avenue Buffalo, NY 14209	716-362-3188	716-362-3187	jashwood@oraclecharterschool.org

### 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Contact Name	John Ashwood
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Title	Head of School
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Emergency Phone Number (###-###-####)	

### 5. SCHOOL WEB ADDRESS (URL)

oraclecharterschool.org

### 6. DATE OF INITIAL CHARTER

2023-03-01 00:00:00

### 7. DATE FIRST OPENED FOR INSTRUCTION

2001-09-01 00:00:00

### 8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

**9. GRADES SERVED IN SCHOOL YEAR 2012-13**

Check all that apply

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 9

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 10

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 11

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 12**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

## 11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

## 12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	888 Delaware Avenue Buffalo, NY 14209	716-362-3188	BUFFALO CITY SD	9-12	Yes	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	John Ashwood	[REDACTED]		[REDACTED]
Operational Leader				
Compliance Contact				
Complaint Contact				

14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

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• Yes

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Signature, Head of Charter School

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Signature, President of the Board of Trustees

Thank you.

# Signature Page for President of Board of Trustees

Created Thursday, August 01, 2013

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Page 1

140600860868 ORACLE CS

16. My signature below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

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- Yes
- 

Signature, Board President

Thank you.

ORACLE CHARTER SCHOOL-BUFFALO, NEW YORK 14209

Scores Are not aval. A this time

Appendix B  
Oracle Charter School  
Total Expenditures and Administrative Expenditures per Child  
6/30/2013

<u>Total Expenditures per Child</u>	<u>\$ 13,814</u>
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<u>Total Administrative Expenditures per Child</u>	<u>\$ 4,173</u>
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**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

<b>School Name:</b>	<b>Oracle Charter School</b>
Date (Report is due Nov. 1):	November 1, 2013
School Fiscal Contact Name:	Lisa M. Kirisits
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Lumsden & McCormick, LLP
School Audit Contact Name:	Tom Burns
School Audit Contact Email:	<a href="mailto:tburns@lumsdencpas.com">tburns@lumsdencpas.com</a>
School Audit Contact Phone:	716.856.3300
Audit Period:	2012-13
Prior Year:	2011-12

The following items are required to be included:

- .. The independent auditor's report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- .. Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	N/A
Management Letter Response	N/A
Form 990	Extension filed
Federal Single Audit (A-133) <sup>1</sup>	N/A
Corrective Action Plan	Enclosed

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 <a href="mailto:charterschools@mail.nysed.gov">charterschools@mail.nysed.gov</a>	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Room 524 EBA Albany, New York 12234 <a href="mailto:fsanda133@mail.nysed.gov">fsanda133@mail.nysed.gov</a>
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<sup>1</sup> A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to [OMB Circular A-133](#) for the federal filing requirements.

**ORACLE CHARTER SCHOOL**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

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June 30, 2013

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**Financial Statements**

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and on Compliance and Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with *Government Auditing Standards*

Schedule of Findings and Responses

## INDEPENDENT AUDITORS' REPORT

The Board of Trustees  
Oracle Charter School

We have audited the accompanying balance sheets of Oracle Charter School (the School) as of June 30, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2013 and 2012, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Accompanying Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2013, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Lumsden & McCormick, LLP". The signature is written in a cursive, flowing style.

October 31, 2013

ORACLE CHARTER SCHOOL

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**Balance Sheets**

June 30,	2013	2012
<b>Assets</b>		
Current assets:		
Cash	\$ 1,013,982	\$ 1,007,212
Grants and other receivables (Note 2)	198,240	234,394
Inventory	12,145	11,019
Prepaid expenses	155,091	88,226
	<u>1,379,458</u>	<u>1,340,851</u>
Property and equipment, net (Note 3)	<u>1,039,806</u>	<u>1,024,889</u>
	<u>\$ 2,419,264</u>	<u>\$ 2,365,740</u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Current portion of long-term debt (Note 5)	\$ 11,469	\$ 17,121
Accounts payable	47,845	29,158
Accrued expenses	370,829	407,083
	<u>430,143</u>	<u>453,362</u>
Long-term debt (Note 5)	70,480	26,260
<b>Net assets:</b>		
Unrestricted	1,670,858	1,560,951
Unrestricted - board designated	247,783	299,593
Temporarily restricted	-	25,574
	<u>1,918,641</u>	<u>1,886,118</u>
	<u>\$ 2,419,264</u>	<u>\$ 2,365,740</u>

See accompanying notes.

ORACLE CHARTER SCHOOL

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**Statements of Activities**

For the years ended June 30,	2013	2012
<b>Changes in unrestricted net assets:</b>		
Support and revenue:		
Public school districts:		
Revenue - resident student enrollment	\$ 4,089,200	\$ 3,916,065
Revenue - students with disabilities	464,618	445,790
Federal grants	263,316	339,997
State grants	24,906	86,926
Interest and other income	48,978	66,911
Net assets released from restrictions	25,574	76,242
Total support and revenue	<u>4,916,592</u>	<u>4,931,931</u>
Expenses:		
Program expenses:		
Regular education	3,250,685	2,949,218
Special education	336,122	429,887
Other program	186,218	160,069
Supporting services:		
Management and general	1,085,470	1,059,203
Total expenses	<u>4,858,495</u>	<u>4,598,377</u>
<b>Change in unrestricted net assets</b>	<b>58,097</b>	<b>333,554</b>
<b>Changes in temporarily restricted net assets:</b>		
Net assets released from restrictions	<u>(25,574)</u>	<u>(76,242)</u>
<b>Change in net assets</b>	<b>32,523</b>	<b>257,312</b>
Net assets - beginning	<u>1,886,118</u>	<u>1,628,806</u>
Net assets - ending	<u>\$ 1,918,641</u>	<u>\$ 1,886,118</u>

See accompanying notes.

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**Statements of Cash Flows**

For the years ended June 30,	2013	2012
<b>Operating activities:</b>		
Change in net assets	\$ 32,523	\$ 257,312
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	192,059	139,680
Loss on disposal of property and equipment	21,318	-
Changes in other operating assets and liabilities:		
Grants and other receivables	36,154	(120,953)
Inventory	(1,126)	(4,666)
Prepaid expenses	(66,865)	22,129
Accounts payable	18,687	26,188
Accrued expenses	(36,254)	127,458
	196,496	447,148
<b>Net operating activities</b>		
<b>Investing activities:</b>		
Property and equipment expenditures	(146,153)	(324,876)
<b>Financing activities:</b>		
Payments on long-term debt	(43,573)	(17,831)
	6,770	104,441
<b>Net change in cash</b>		
Cash - beginning	1,007,212	902,771
Cash - ending	\$ 1,013,982	\$ 1,007,212

**Notes to Financial Statements**

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**1. Summary of Significant Accounting Policies:**

**Organization and Purpose:**

Oracle Charter School (the School) operates a charter school in the City of Buffalo, New York (the City) approved by the Charter School Institute of the State University of New York. The School currently offers classes from ninth through twelfth grade. The School has been chartered through July 2018 and continued operations are contingent upon approval of its charter renewal.

**Cash:**

Cash in financial institutions potentially subjects the School to concentrations of credit risk, since it may exceed insured limits at various times throughout the year.

**Accounts Receivable:**

Accounts receivable are stated at the amounts management expects to collect from outstanding balances. Balances that are outstanding after management has used reasonable collection efforts are written off through a charge to bad debts expense and a credit to accounts receivable. An allowance for doubtful accounts is considered unnecessary by management because all significant amounts deemed uncollectible are written off each year.

**Property and Equipment:**

Property and equipment is stated at cost net of accumulated depreciation. Contributed assets are recorded at fair value at the time received. Depreciation is provided over estimated asset service lives using the straight-line method. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

**Restricted Net Assets:**

Temporarily restricted net assets are those whose use by the School has been limited by donors to a specific time period or purpose. Temporarily restricted net assets at June 30, 2012 were restricted for building restoration.

**Enrollment Fees:**

The School is reimbursed based on the approved operating expense per pupil of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved operating expense per pupil and the full time equivalent enrollment of the students in the Charter School residing in the district. The School's enrollment fees are received primarily from the City.

**Fees and Grants:**

The School is the recipient of awards and reimbursements from federal, state and local sources. The awards and reimbursements are subject to compliance and financial audits by the funding source. Management believes no significant adjustments are necessary to recognized amounts.

**Contributions:**

Contributions are reported at fair value at the date the contribution is made. Contributions are recorded as restricted support if they are received with donor stipulations that limit their use. When a donor restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same reporting period are shown as unrestricted support.

**Income Taxes:**

The School is a 501(c)(3) organization exempt from taxation under Section 501(a) of the Internal Revenue Code. The School believes it is no longer subject to examination by Federal and State taxing authorities for years prior to 2010.

**Use of Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### Cost Allocation:

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

### Subsequent Events:

The School has evaluated events and transactions for potential recognition or disclosure in the financial statements through October 31, 2013 (the date the financial statements were available to be issued).

### Reclassifications:

The financial statements for the year ended June 30, 2012 have been reclassified to conform with the presentation adopted for June 30, 2013.

### 2. Grants and Other Receivables:

	2013	2012
Grants	\$ 183,178	\$ 181,620
Resident student enrollment	15,036	23,441
Related party (Note 8)	-	9,542
Other	26	19,791
	<u>\$ 198,240</u>	<u>\$ 234,394</u>

### 3. Property and Equipment:

	2013	2012
Building improvements	\$ 1,206,425	\$ 1,114,158
Instructional and office equipment	786,497	738,157
	<u>1,992,922</u>	1,852,315
Less accumulated depreciation	953,116	827,426
	<u>\$ 1,039,806</u>	<u>\$ 1,024,889</u>

### 4. Short-Term Borrowings:

The School has available a \$150,000 unsecured bank demand line of credit with interest payable at prime plus .75%, subject to a 4% floor. No amounts were outstanding at June 30, 2013 and June 30, 2012.

### 5. Long-Term Debt:

	2013	2012
Equipment loans, varying monthly installments including interest ranging from 0% to 9%, secured by related equipment, due through March 2018.	\$ 81,949	\$ 43,381
Less current portion	<u>11,469</u>	17,121
	<u>\$ 70,480</u>	<u>\$ 26,260</u>

Aggregate maturities on long-term debt subsequent to June 30, 2013 are:

2014	\$ 11,469
2015	16,542
2016	18,094
2017	19,791
2018	<u>16,053</u>
	<u>\$ 81,949</u>

### 6. Pension Plan:

The School has a contributory defined contribution pension plan covering essentially all employees. The School contributes a percentage of non union employees' salaries to the plan, subject to certain limitations.

The School's pension expense was \$29,000 and \$25,900 for the years ended June 30, 2013 and 2012.

## 7. Operating Lease:

The School has entered into occupancy related agreements with the building owner, a company related to the School through common management, and the developer of the School building. Pursuant to such agreements, the School's rent is an amount equivalent to the debt service on borrowings incurred by the building owner at an interest rate of 20%. The agreement also provides for the building owner to pay a developer fee of \$267,352 over the term of the lease with interest at 20%.

Rental expenses under the agreements above were \$360,083 and \$357,120 for the years ended June 30, 2013 and 2012. Expense for 2013 includes certain voluntary accelerated payments that will reduce commitments for subsequent years.

Future minimum lease rentals to be paid to the building owner, based on debt at June 30, 2013, are:

2014	\$ 315,870
2015	315,870
2016	315,870
2017	315,870
2018	315,870
Thereafter	<u>631,740</u>
	<u>\$ 2,211,090</u>

## 8. Related Party Transactions:

The School operates in a building owned by a 501(c)(3) nonprofit organization, Oracle Building Corporation (the building owner), which is related to the School through common management and Trustees. The School has a lease agreement with the building owner (Note 7).

The School periodically pays expenses on behalf of the building owner, and unreimbursed amounts are included in accounts receivable at June 30, 2012.

Summarized financial data of Oracle Building Corporation as of and for the years ended June 30, 2013 and 2012 is as follows:

	<u>2013</u>	2012
Assets	<u>\$ 884,350</u>	\$ 991,929
Liabilities	<u>1,117,756</u>	1,216,313
Net liabilities	<u>\$ (233,406)</u>	\$ (224,384)
Revenues	<u>\$ 360,083</u>	\$ 367,240
Expenses	<u>369,105</u>	288,256
Change in net liabilities	<u>\$ (9,022)</u>	\$ 78,984

## 9. Cash Flows Information:

Net cash flows from operating activities reflect cash payments for interest totaling \$3,879 and \$317 for 2013 and 2012.

Noncash investing and financing activities excluded from the 2013 statement of cash flows include \$82,141 of equipment acquired through long-term debt financing.

ORACLE CHARTER SCHOOL

**Additional Information  
Schedule of Expenses**

For the year ended June 30, 2013 (with comparative totals for 2012)

	Program Services			Supporting	2013	2012
	Regular Education	Special Education	Other Program	Management and General		
Salaries	\$ 1,889,552	\$ 212,438	\$ 89,387	\$ 659,247	\$ 2,850,624	2,660,703
Employee benefits and taxes	404,327	45,458	19,127	141,123	610,035	541,710
Advertising	30,076	3,381	1,423	10,497	45,377	56,131
Contracted services	95,067	6,947	-	530	102,544	188,149
Insurance	16,000	1,799	757	5,585	24,141	47,067
Interest	-	-	-	3,879	3,879	317
Occupancy	238,661	26,832	11,290	83,300	360,083	357,120
Postage	7,765	873	367	2,710	11,715	9,381
Supplies and materials	82,414	1,943	42,943	-	127,300	149,243
Office expense	29,274	3,291	1,385	10,218	44,168	48,415
Other expenses	21,937	-	5,587	42,254	69,778	12,200
Payroll processing	1,525	171	72	532	2,300	4,267
Professional fees	22,450	-	-	23,181	45,631	121,309
Repairs and maintenance	90,503	10,175	4,281	31,588	136,547	55,129
Staff development	16,787	1,887	794	5,859	25,327	39,945
Student testing and assessment	27,422	-	-	-	27,422	14,922
Technology	90,791	-	-	-	90,791	57,979
Telephone	6,013	676	284	2,099	9,072	12,645
Utilities	52,826	5,939	2,499	18,438	79,702	82,065
	<u>3,123,390</u>	<u>321,810</u>	<u>180,196</u>	<u>1,041,040</u>	<u>4,666,436</u>	<u>4,458,697</u>
Depreciation	127,295	14,312	6,022	44,430	192,059	139,680
<b>Total</b>	<b>\$ 3,250,685</b>	<b>\$ 336,122</b>	<b>\$ 186,218</b>	<b>\$ 1,085,470</b>	<b>\$ 4,858,495</b>	<b>\$ 4,598,377</b>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Trustees  
Oracle Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Oracle Charter School (the School), which comprise the balance sheet as of June 30, 2013, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2013.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency that we consider to be a material weakness [2013-01].

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **The School's Response to the Finding**

The School's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The School's response was not subjected to the auditing procedure applied in the audit of the financial statements, and accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Lyndon & McCormick, LLP". The signature is written in a cursive, flowing style.

October 31, 2013

**Schedule of Findings and Responses**

For the year ended June 30, 2013

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<b>2013-01</b>	<b>Condition:</b>	During the year, the School's payroll procedures lacked adequate controls and segregation of duties. Established procedures requiring review and sign off by someone independent of the payroll input process were not consistently performed.
	<b>Criteria:</b>	Adequate internal controls should be in place to ensure documentation is maintained to support approved wages, and payroll disbursements are properly approved and supported by accurate time records.
	<b>Cause:</b>	The hiring of a successor Chief Financial Officer in March 2013 resulted in procedural changes which reduced internal controls over payroll.
	<b>Effect:</b>	The School is reviewing the propriety of certain payroll transactions immediately prior to and subsequent to year end.
	<b>Recommendation:</b>	We recommend the School implement internal control procedures which segregate duties to the extent possible, as well as provide for documented support, review and approval of payroll transactions.
	<b>Views of Responsible Officials and Planned Corrective Actions:</b>	Management is in agreement with the recommendation and will review and implement revised procedures designed to create segregation of duties whereby no one individual has access to multiple areas within the same cycle and control procedures are performed timely and consistently.



**Oracle Charter School  
Corrective Action Plan  
June 30, 2013**

The Board of Trustees of Oracle Charter School welcomes the opportunity to strengthen the existing internal controls of our School. We recognize and appreciate the need to revisit and evaluate the effectiveness of our internal controls on an on-going basis. The Finance Committee immediately upon being notified of deficiencies in internal controls related to payroll processing took action to make procedural changes and ensure proper segregation of duties. Below is a summary of the financial condition and management's response.

**2013-01 Condition:** During the year, the School's payroll procedures lacked adequate controls and segregation of duties. Established procedures requiring review and sign off by someone independent of the payroll input process were not consistently performed.

**Management's response:** We agree with the recommendation and immediately implemented revised procedures designed to create segregation of duties whereby no one individual has access to multiple areas within the same cycle and control procedures are performed timely and consistently. Preventative and detective controls were immediately put in place to remedy the internal control deficiency. The School is also in the process of reviewing its existing controls in all areas and working with a CFO consultant to ensure proper segregation of duties are met.



**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

<b>School Name:</b>	<b>Oracle Charter School</b>
Date (Report is due Nov. 1):	November 1, 2013
School Fiscal Contact Name:	Lisa M. Kirisits
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Lumsden & McCormick, LLP
School Audit Contact Name:	Tom Burns
School Audit Contact Email:	<a href="mailto:tburns@lumsdencpas.com">tburns@lumsdencpas.com</a>
School Audit Contact Phone:	716.856.3300
Audit Period:	2012-13
Prior Year:	2011-12

The following items are required to be included:

- .. The independent auditor’s report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- .. Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	N/A
Management Letter Response	N/A
Form 990	Extension filed
Federal Single Audit (A-133) <sup>1</sup>	N/A
Corrective Action Plan	Enclosed

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 <a href="mailto:charterschools@mail.nysed.gov">charterschools@mail.nysed.gov</a>	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Room 524 EBA Albany, New York 12234 <a href="mailto:fsanda133@mail.nysed.gov">fsanda133@mail.nysed.gov</a>
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<sup>1</sup> A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to [OMB Circular A-133](#) for the federal filing requirements.

**ORACLE CHARTER SCHOOL**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

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June 30, 2013

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## INDEPENDENT AUDITORS' REPORT

The Board of Trustees  
Oracle Charter School

We have audited the accompanying balance sheets of Oracle Charter School (the School) as of June 30, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2013 and 2012, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Accompanying Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2013, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Lumsden & McCormick, LLP". The signature is written in a cursive, flowing style.

October 31, 2013

ORACLE CHARTER SCHOOL

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**Balance Sheets**

June 30,	2013	2012
<b>Assets</b>		
Current assets:		
Cash	\$ 1,013,982	\$ 1,007,212
Grants and other receivables (Note 2)	198,240	234,394
Inventory	12,145	11,019
Prepaid expenses	155,091	88,226
	<u>1,379,458</u>	<u>1,340,851</u>
Property and equipment, net (Note 3)	<u>1,039,806</u>	<u>1,024,889</u>
	<u>\$ 2,419,264</u>	<u>\$ 2,365,740</u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Current portion of long-term debt (Note 5)	\$ 11,469	\$ 17,121
Accounts payable	47,845	29,158
Accrued expenses	370,829	407,083
	<u>430,143</u>	<u>453,362</u>
Long-term debt (Note 5)	70,480	26,260
<b>Net assets:</b>		
Unrestricted	1,670,858	1,560,951
Unrestricted - board designated	247,783	299,593
Temporarily restricted	-	25,574
	<u>1,918,641</u>	<u>1,886,118</u>
	<u>\$ 2,419,264</u>	<u>\$ 2,365,740</u>

See accompanying notes.

ORACLE CHARTER SCHOOL

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**Statements of Activities**

For the years ended June 30,	2013	2012
<b>Changes in unrestricted net assets:</b>		
Support and revenue:		
Public school districts:		
Revenue - resident student enrollment	\$ 4,089,200	\$ 3,916,065
Revenue - students with disabilities	464,618	445,790
Federal grants	263,316	339,997
State grants	24,906	86,926
Interest and other income	48,978	66,911
Net assets released from restrictions	25,574	76,242
Total support and revenue	4,916,592	4,931,931
Expenses:		
Program expenses:		
Regular education	3,250,685	2,949,218
Special education	336,122	429,887
Other program	186,218	160,069
Supporting services:		
Management and general	1,085,470	1,059,203
Total expenses	4,858,495	4,598,377
<b>Change in unrestricted net assets</b>	58,097	333,554
<b>Changes in temporarily restricted net assets:</b>		
Net assets released from restrictions	(25,574)	(76,242)
<b>Change in net assets</b>	32,523	257,312
Net assets - beginning	1,886,118	1,628,806
Net assets - ending	\$ 1,918,641	\$ 1,886,118

See accompanying notes.

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**Statements of Cash Flows**

For the years ended June 30,	2013	2012
<b>Operating activities:</b>		
Change in net assets	\$ 32,523	\$ 257,312
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	192,059	139,680
Loss on disposal of property and equipment	21,318	-
Changes in other operating assets and liabilities:		
Grants and other receivables	36,154	(120,953)
Inventory	(1,126)	(4,666)
Prepaid expenses	(66,865)	22,129
Accounts payable	18,687	26,188
Accrued expenses	(36,254)	127,458
	196,496	447,148
<b>Net operating activities</b>		
<b>Investing activities:</b>		
Property and equipment expenditures	(146,153)	(324,876)
<b>Financing activities:</b>		
Payments on long-term debt	(43,573)	(17,831)
<b>Net change in cash</b>	6,770	104,441
Cash - beginning	1,007,212	902,771
Cash - ending	\$ 1,013,982	\$ 1,007,212

**Notes to Financial Statements**

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**1. Summary of Significant Accounting Policies:**

**Organization and Purpose:**

Oracle Charter School (the School) operates a charter school in the City of Buffalo, New York (the City) approved by the Charter School Institute of the State University of New York. The School currently offers classes from ninth through twelfth grade. The School has been chartered through July 2018 and continued operations are contingent upon approval of its charter renewal.

**Cash:**

Cash in financial institutions potentially subjects the School to concentrations of credit risk, since it may exceed insured limits at various times throughout the year.

**Accounts Receivable:**

Accounts receivable are stated at the amounts management expects to collect from outstanding balances. Balances that are outstanding after management has used reasonable collection efforts are written off through a charge to bad debts expense and a credit to accounts receivable. An allowance for doubtful accounts is considered unnecessary by management because all significant amounts deemed uncollectible are written off each year.

**Property and Equipment:**

Property and equipment is stated at cost net of accumulated depreciation. Contributed assets are recorded at fair value at the time received. Depreciation is provided over estimated asset service lives using the straight-line method. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

**Restricted Net Assets:**

Temporarily restricted net assets are those whose use by the School has been limited by donors to a specific time period or purpose. Temporarily restricted net assets at June 30, 2012 were restricted for building restoration.

**Enrollment Fees:**

The School is reimbursed based on the approved operating expense per pupil of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved operating expense per pupil and the full time equivalent enrollment of the students in the Charter School residing in the district. The School's enrollment fees are received primarily from the City.

**Fees and Grants:**

The School is the recipient of awards and reimbursements from federal, state and local sources. The awards and reimbursements are subject to compliance and financial audits by the funding source. Management believes no significant adjustments are necessary to recognized amounts.

**Contributions:**

Contributions are reported at fair value at the date the contribution is made. Contributions are recorded as restricted support if they are received with donor stipulations that limit their use. When a donor restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same reporting period are shown as unrestricted support.

**Income Taxes:**

The School is a 501(c)(3) organization exempt from taxation under Section 501(a) of the Internal Revenue Code. The School believes it is no longer subject to examination by Federal and State taxing authorities for years prior to 2010.

**Use of Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### Cost Allocation:

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

### Subsequent Events:

The School has evaluated events and transactions for potential recognition or disclosure in the financial statements through October 31, 2013 (the date the financial statements were available to be issued).

### Reclassifications:

The financial statements for the year ended June 30, 2012 have been reclassified to conform with the presentation adopted for June 30, 2013.

### 2. Grants and Other Receivables:

	2013	2012
Grants	\$ 183,178	\$ 181,620
Resident student enrollment	15,036	23,441
Related party (Note 8)	-	9,542
Other	26	19,791
	<u>\$ 198,240</u>	<u>\$ 234,394</u>

### 3. Property and Equipment:

	2013	2012
Building improvements	\$ 1,206,425	\$ 1,114,158
Instructional and office equipment	786,497	738,157
	<u>1,992,922</u>	1,852,315
Less accumulated depreciation	953,116	827,426
	<u>\$ 1,039,806</u>	<u>\$ 1,024,889</u>

### 4. Short-Term Borrowings:

The School has available a \$150,000 unsecured bank demand line of credit with interest payable at prime plus .75%, subject to a 4% floor. No amounts were outstanding at June 30, 2013 and June 30, 2012.

### 5. Long-Term Debt:

	2013	2012
Equipment loans, varying monthly installments including interest ranging from 0% to 9%, secured by related equipment, due through March 2018.	\$ 81,949	\$ 43,381
Less current portion	<u>11,469</u>	17,121
	<u>\$ 70,480</u>	<u>\$ 26,260</u>

Aggregate maturities on long-term debt subsequent to June 30, 2013 are:

2014	\$ 11,469
2015	16,542
2016	18,094
2017	19,791
2018	<u>16,053</u>
	<u>\$ 81,949</u>

### 6. Pension Plan:

The School has a contributory defined contribution pension plan covering essentially all employees. The School contributes a percentage of non union employees' salaries to the plan, subject to certain limitations.

The School's pension expense was \$29,000 and \$25,900 for the years ended June 30, 2013 and 2012.

## 7. Operating Lease:

The School has entered into occupancy related agreements with the building owner, a company related to the School through common management, and the developer of the School building. Pursuant to such agreements, the School's rent is an amount equivalent to the debt service on borrowings incurred by the building owner at an interest rate of 20%. The agreement also provides for the building owner to pay a developer fee of \$267,352 over the term of the lease with interest at 20%.

Rental expenses under the agreements above were \$360,083 and \$357,120 for the years ended June 30, 2013 and 2012. Expense for 2013 includes certain voluntary accelerated payments that will reduce commitments for subsequent years.

Future minimum lease rentals to be paid to the building owner, based on debt at June 30, 2013, are:

2014	\$ 315,870
2015	315,870
2016	315,870
2017	315,870
2018	315,870
Thereafter	<u>631,740</u>
	<u>\$ 2,211,090</u>

## 8. Related Party Transactions:

The School operates in a building owned by a 501(c)(3) nonprofit organization, Oracle Building Corporation (the building owner), which is related to the School through common management and Trustees. The School has a lease agreement with the building owner (Note 7).

The School periodically pays expenses on behalf of the building owner, and unreimbursed amounts are included in accounts receivable at June 30, 2012.

Summarized financial data of Oracle Building Corporation as of and for the years ended June 30, 2013 and 2012 is as follows:

	<u>2013</u>	2012
Assets	<u>\$ 884,350</u>	\$ 991,929
Liabilities	<u>1,117,756</u>	1,216,313
Net liabilities	<u>\$ (233,406)</u>	\$ (224,384)
Revenues	<u>\$ 360,083</u>	\$ 367,240
Expenses	<u>369,105</u>	288,256
Change in net liabilities	<u>\$ (9,022)</u>	\$ 78,984

## 9. Cash Flows Information:

Net cash flows from operating activities reflect cash payments for interest totaling \$3,879 and \$317 for 2013 and 2012.

Noncash investing and financing activities excluded from the 2013 statement of cash flows include \$82,141 of equipment acquired through long-term debt financing.

ORACLE CHARTER SCHOOL

**Additional Information  
Schedule of Expenses**

For the year ended June 30, 2013 (with comparative totals for 2012)

	Program Services			Supporting	2013	2012
	Regular Education	Special Education	Other Program	Management and General		
Salaries	\$ 1,889,552	\$ 212,438	\$ 89,387	\$ 659,247	\$ 2,850,624	2,660,703
Employee benefits and taxes	404,327	45,458	19,127	141,123	610,035	541,710
Advertising	30,076	3,381	1,423	10,497	45,377	56,131
Contracted services	95,067	6,947	-	530	102,544	188,149
Insurance	16,000	1,799	757	5,585	24,141	47,067
Interest	-	-	-	3,879	3,879	317
Occupancy	238,661	26,832	11,290	83,300	360,083	357,120
Postage	7,765	873	367	2,710	11,715	9,381
Supplies and materials	82,414	1,943	42,943	-	127,300	149,243
Office expense	29,274	3,291	1,385	10,218	44,168	48,415
Other expenses	21,937	-	5,587	42,254	69,778	12,200
Payroll processing	1,525	171	72	532	2,300	4,267
Professional fees	22,450	-	-	23,181	45,631	121,309
Repairs and maintenance	90,503	10,175	4,281	31,588	136,547	55,129
Staff development	16,787	1,887	794	5,859	25,327	39,945
Student testing and assessment	27,422	-	-	-	27,422	14,922
Technology	90,791	-	-	-	90,791	57,979
Telephone	6,013	676	284	2,099	9,072	12,645
Utilities	52,826	5,939	2,499	18,438	79,702	82,065
	<u>3,123,390</u>	<u>321,810</u>	<u>180,196</u>	<u>1,041,040</u>	<u>4,666,436</u>	<u>4,458,697</u>
Depreciation	127,295	14,312	6,022	44,430	192,059	139,680
<b>Total</b>	<b>\$ 3,250,685</b>	<b>\$ 336,122</b>	<b>\$ 186,218</b>	<b>\$ 1,085,470</b>	<b>\$ 4,858,495</b>	<b>\$ 4,598,377</b>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Trustees  
Oracle Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Oracle Charter School (the School), which comprise the balance sheet as of June 30, 2013, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2013.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency that we consider to be a material weakness [2013-01].

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **The School's Response to the Finding**

The School's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The School's response was not subjected to the auditing procedure applied in the audit of the financial statements, and accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Lyndon & McCormick, LLP". The signature is written in a cursive, flowing style.

October 31, 2013

**Schedule of Findings and Responses**

For the year ended June 30, 2013

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<b>2013-01</b>	<b>Condition:</b>	During the year, the School's payroll procedures lacked adequate controls and segregation of duties. Established procedures requiring review and sign off by someone independent of the payroll input process were not consistently performed.
	<b>Criteria:</b>	Adequate internal controls should be in place to ensure documentation is maintained to support approved wages, and payroll disbursements are properly approved and supported by accurate time records.
	<b>Cause:</b>	The hiring of a successor Chief Financial Officer in March 2013 resulted in procedural changes which reduced internal controls over payroll.
	<b>Effect:</b>	The School is reviewing the propriety of certain payroll transactions immediately prior to and subsequent to year end.
	<b>Recommendation:</b>	We recommend the School implement internal control procedures which segregate duties to the extent possible, as well as provide for documented support, review and approval of payroll transactions.
	<b>Views of Responsible Officials and Planned Corrective Actions:</b>	Management is in agreement with the recommendation and will review and implement revised procedures designed to create segregation of duties whereby no one individual has access to multiple areas within the same cycle and control procedures are performed timely and consistently.



**Oracle Charter School  
Corrective Action Plan  
June 30, 2013**

The Board of Trustees of Oracle Charter School welcomes the opportunity to strengthen the existing internal controls of our School. We recognize and appreciate the need to revisit and evaluate the effectiveness of our internal controls on an on-going basis. The Finance Committee immediately upon being notified of deficiencies in internal controls related to payroll processing took action to make procedural changes and ensure proper segregation of duties. Below is a summary of the financial condition and management's response.

**2013-01 Condition:** During the year, the School's payroll procedures lacked adequate controls and segregation of duties. Established procedures requiring review and sign off by someone independent of the payroll input process were not consistently performed.

**Management's response:** We agree with the recommendation and immediately implemented revised procedures designed to create segregation of duties whereby no one individual has access to multiple areas within the same cycle and control procedures are performed timely and consistently. Preventative and detective controls were immediately put in place to remedy the internal control deficiency. The School is also in the process of reviewing its existing controls in all areas and working with a CFO consultant to ensure proper segregation of duties are met.

**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

<b>School Name:</b>	<b>Oracle Charter School</b>
Date (Report is due Nov. 1):	November 1, 2013
School Fiscal Contact Name:	Lisa M. Kirisits
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Lumsden & McCormick, LLP
School Audit Contact Name:	Tom Burns
School Audit Contact Email:	<a href="mailto:tburns@lumsdencpas.com">tburns@lumsdencpas.com</a>
School Audit Contact Phone:	716.856.3300
Audit Period:	2012-13
Prior Year:	2011-12

The following items are required to be included:

- .. The independent auditor's report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
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The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	N/A
Management Letter Response	N/A
Form 990	Extension filed
Federal Single Audit (A-133) <sup>1</sup>	N/A
Corrective Action Plan	Enclosed

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 <a href="mailto:charterschools@mail.nysed.gov">charterschools@mail.nysed.gov</a>	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Room 524 EBA Albany, New York 12234 <a href="mailto:fsanda133@mail.nysed.gov">fsanda133@mail.nysed.gov</a>
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<sup>1</sup> A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Cir

**Oracle Charter School  
Statement of Financial Position  
as of June 30**

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>	<u>FIC</u>
<b><u>CURRENT ASSETS</u></b>			
Cash and cash equivalents	1013982	1007212	
Grants and contracts receivable	198240	234394	
Inventory	12145	11019	
Accounts receivables	0	0	
Prepaid Expenses	155091	88226	
Contributions and other receivables	0	0	
<b>TOTAL CURRENT ASSETS</b>	<b>1,379,458</b>	<b>1,340,851</b>	
<b>PROPERTY, BUILDING AND EQUIPMENT, net</b>	<b>1039806</b>	<b>1024889</b>	
<b>OTHER ASSETS</b>	<b>0</b>	<b>0</b>	
<b>TOTAL ASSETS</b>	<b>2,419,264</b>	<b>2,365,740</b>	
<b><u>LIABILITIES AND NET ASSETS</u></b>			
<b><u>CURRENT LIABILITIES</u></b>			
Accounts payable and accrued expenses	47845	29158	
Accrued payroll and benefits	370829	407083	
Dreferred Revenue	0	0	
Current maturities of long-term debt	11469	17121	
Short Term Debt - Bonds, Notes Payable	0	0	
Other	0	0	
<b>TOTAL CURRENT LIABILITIES</b>	<b>430,143</b>	<b>453,362</b>	
<b>LONG-TERM DEBT and NOTES PAYABLE, net current</b>	<b>70480</b>	<b>26260</b>	
<b>TOTAL LIABILITIES</b>	<b>500,623</b>	<b>479,622</b>	
<b><u>NET ASSETS</u></b>			
Unrestricted	1670858	1560951	
Unrestricted - board designate	247783	299593	
Temporarily restricted	0	25574	
<b>TOTAL NET ASSETS</b>	<b>1,918,641</b>	<b>1,886,118</b>	
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>2,419,264</b>	<b>2,365,740</b>	

CSI:  
State, Federal or other grants due to the school.

CSI:  
NON GRANT  
- Due from School Districts  
- Due from Governments

CSI:  
Operating and Capital Reserves, Deferred Costs, Investments, Due from Affiliate/CMO, Fixed Assets

CSI:  
Obligations under, Capital Leases, Advanced Billing, Due to Affiliate/CMO,

CSI:  
Land, Building, Loan(s) related

1y nu

**Oracle Charter School  
Statement of Activities  
as of June 30**

	2013			2012	FIC ny nu
	Unrestricted	Temporarily Restricted	Total	Total	
<b>REVENUE, GAINS AND OTHER SUPPORT</b>					
Public School District					
Resident Student Enrollment	4089200	\$-	\$4,089,200	3916065	
Students with disabilities	464618	-	464,618	445790	
Grants and Contracts					
State and local	24906	-	24,906	86926	
Federal - Title and IDEA	263316	-	263,316	339997	
Federal - Other	0	-	-	0	
Other	0	-	-	0	
Food Service/Child Nutrition Program	0	-	-	0	
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	4,842,040	-	4,842,040	4,788,778	
<b>EXPENSES</b>					
Program Services					
Regular Education	3250685	\$-	\$3,250,685	2949218	
Special Education	336122	-	336,122	429887	
Other Programs	186218	-	186,218	160069	
Total Program Services	3,773,025	-	3,773,025	3,539,174	
Management and general	1085470	-	1,085,470	1059203	
Fundraising	0	-	-	0	
<b>TOTAL OPERATING EXPENSES</b>	4,858,495	-	4,858,495	4,598,377	
<b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b>	(16,455)	-	(16,455)	190,401	
<b>SUPPORT AND OTHER REVENUE</b>					
Contributions					
Foundations	0	0	\$-	0	
Individuals	0	0	-	0	
Corporations	0	0	-	0	
Fundraising	0	0	-	0	
Interest income	0	0	-	0	
Miscellaneous income	48978	0	48,978	66911	
Net assets released from restriction	25574	-25574	-	0	
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	74,552	(25,574)	48,978	66,911	
<b>CHANGE IN NET ASSETS</b>	58,097	(25,574)	32,523	257,312	
NET ASSETS BEGINNING OF YEAR	1860544	25,574	1,886,118	1628806	
PRIOR YEAR/PERIOD ADJUSTMENTS	0	-	-	0	
<b>NET ASSETS END OF YEAR</b>	\$1,918,641	\$-	\$1,918,641	\$1,886,118	

**Oracle Charter School  
Statement of Cash Flows**

**as of June 30**

	<u>2013</u>	<u>2012</u>	<u>FIC</u>
			<small>*Please briefly explain any nu</small>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>			
Increase (decrease) in net assets	32523	257312	
Revenues from School Districts	0	0	
Accounts Receivable	36154	-120953	
Due from School Districts	0	0	
Depreciation	192059	139680	
Grants Receivable	0	0	
Inventory	-1126	-4666	
Grant revenues	0	0	
Prepaid Expenses	-66865	22129	
Accounts Payable	18687	26188	
Accrued Expenses	-36254	127458	
Accrued Liabilities	0	0	
Contributions and fund-raising activities	0	0	
Miscellaneous sources	0	0	
Deferred Revenue	0	0	
Interest payments	0	0	
Loss on disposal of property	21318	0	
Other	0	0	
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$196,496</b>	<b>\$447,148</b>	
<b>CASH FLOWS - INVESTING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>	
Purchase of equipment	-146153	-324876	
Other	0	0	
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$(146,153)</b>	<b>\$(324,876)</b>	
<b>CASH FLOWS - FINANCING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>	
Principal payments on long-term debt	-43573	-17831	
Other	0	0	
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$(43,573)</b>	<b>\$(17,831)</b>	
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$6,770</b>	<b>\$104,441</b>	
Cash at beginning of year	1007212	902771	
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$1,013,982</b>	<b>\$1,007,212</b>	

**Oracle Charter School  
Statement of Functional Expenses  
as of June 30**

		2013						
		Program Services				Supporting Service		
	No. of Positions	Regular	Special	Other Education	Total	Fund-raising	Management and General	
		Education	Education					
		\$	\$	\$	\$	\$	\$	
Personnel Services Costs								
Administrative Staff Personnel	10.4	0	0	0	-	-	659247	
Instructional Personnel	38.4	1889552	212438	0	2,101,990	-	0	
Non-Instructional Personnel	2.5	0	0	89387	89,387	-	0	
Total Salaries and Staff		1,889,552	212,438	89,387	2,191,377	-	659,247	
Fringe Benefits & Payroll Taxes								
Retirement		385087	43295	18217	446,599	-	134410	
Management Company Fees		19240	2163	910	22,313	-	6713	
Legal Service		0	0	0	-	-	0	
Accounting / Audit Services		0	0	0	-	-	0	
Other Purchased / Professional / Consultant		117517	6947	0	124,464	-	23711	
Building and Land Rent / Lease		238661	26832	11290	276,783	-	83300	
Repairs & Maintenance		90503	10175	4281	104,959	-	31588	
Insurance		16000	1799	757	18,556	-	5585	
Utilities		52826	5939	2499	61,264	-	18438	
Supplies / Materials		82414	1943	42943	127,300	-	0	
Equipment / Furnishings		0	0	0	-	-	0	
Staff Development		16787	1887	794	19,468	-	5859	
Marketing / Recruitment		30076	3381	1423	34,880	-	10497	
Technology		90791	0	0	90,791	-	0	
Food Service		0	0	0	-	-	0	
Student Services		27422	0	0	27,422	-	0	
Office Expense		43052	4840	2036	49,928	-	15027	
Depreciation		127295	14312	6022	147,629	-	44430	
OTHER		23462	171	5659	29,292	-	46665	
Total Expenses		250,685	\$336,122	\$186,218	\$3,773,025	\$-	\$1,085,470	

			2012
			S
Total	Total		
\$	\$	\$	
659,247	659,247	622604	
-	2,101,990	1649636	
-	89,387	388463	
659,247	2,850,624	2,660,703	
134,410	581,009	515798	
6713	29,026	25912	
-	-	0	
-	-	0	
-	-	0	
23,711	148,175	309458	
83,300	360,083	357120	
31,588	136,547	55129	
5,585	24,141	47067	
18,438	79,702	82065	
-	127,300	149243	
-	-	0	
5,859	25,327	39945	
10,497	45,377	56131	
-	90,791	57979	
-	-	0	
-	27,422	14922	
15,027	64,955	70441	
44,430	192,059	139680	
<u>46,665</u>	<u>75,957</u>	16784	
<u>\$1,085,470</u>	<u>\$4,858,495</u>	<u>\$4,598,377</u>	

**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

<b>School Name:</b>	<b>Oracle Charter School</b>
Date (Report is due Nov. 1):	November 1, 2013
School Fiscal Contact Name:	Lisa M. Kirisits
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Lumsden & McCormick, LLP
School Audit Contact Name:	Tom Burns
School Audit Contact Email:	<a href="mailto:tburns@lumsdencpas.com">tburns@lumsdencpas.com</a>
School Audit Contact Phone:	716.856.3300
Audit Period:	2012-13
Prior Year:	2011-12

The following items are required to be included:

- .. The independent auditor's report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- .. Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	N/A
Management Letter Response	N/A
Form 990	Extension filed
Federal Single Audit (A-133) <sup>1</sup>	N/A
Corrective Action Plan	Enclosed

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 <a href="mailto:charterschools@mail.nysed.gov">charterschools@mail.nysed.gov</a>	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Room 524 EBA Albany, New York 12234 <a href="mailto:fsanda133@mail.nysed.gov">fsanda133@mail.nysed.gov</a>
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<sup>1</sup> A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Cir

**Oracle Charter School  
Statement of Financial Position  
as of June 30**

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>	<u>FIC</u>
<b><u>CURRENT ASSETS</u></b>			
Cash and cash equivalents	1013982	1007212	
Grants and contracts receivable	198240	234394	
Inventory	12145	11019	
Accounts receivables	0	0	
Prepaid Expenses	155091	88226	
Contributions and other receivables	0	0	
<b>TOTAL CURRENT ASSETS</b>	<b>1,379,458</b>	<b>1,340,851</b>	
<b>PROPERTY, BUILDING AND EQUIPMENT, net</b>	<b>1039806</b>	<b>1024889</b>	
<b>OTHER ASSETS</b>	<b>0</b>	<b>0</b>	
<b>TOTAL ASSETS</b>	<b>2,419,264</b>	<b>2,365,740</b>	
<b><u>LIABILITIES AND NET ASSETS</u></b>			
<b><u>CURRENT LIABILITIES</u></b>			
Accounts payable and accrued expenses	47845	29158	
Accrued payroll and benefits	370829	407083	
Deferred Revenue	0	0	
Current maturities of long-term debt	11469	17121	
Short Term Debt - Bonds, Notes Payable	0	0	
Other	0	0	
<b>TOTAL CURRENT LIABILITIES</b>	<b>430,143</b>	<b>453,362</b>	
<b>LONG-TERM DEBT and NOTES PAYABLE, net current</b>	<b>70480</b>	<b>26260</b>	
<b>TOTAL LIABILITIES</b>	<b>500,623</b>	<b>479,622</b>	
<b><u>NET ASSETS</u></b>			
Unrestricted	1670858	1560951	
Unrestricted - board designate	247783	299593	
Temporarily restricted	0	25574	
<b>TOTAL NET ASSETS</b>	<b>1,918,641</b>	<b>1,886,118</b>	
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>2,419,264</b>	<b>2,365,740</b>	

CSI:  
State, Federal or other grants due to the school.

CSI:  
NON GRANT  
- Due from School Districts  
- Due from Governments

CSI:  
Operating and Capital Reserves, Deferred Costs, Investments, Due from Affiliate/CMO, Fixed Assets

CSI:  
Obligations under, Capital Leases, Advanced Billing, Due to Affiliate/CMO,

CSI:  
Land, Building, Loan(s) related

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**Oracle Charter School  
Statement of Activities  
as of June 30**

	2013			2012	FIC ny nu
	Unrestricted	Temporarily Restricted	Total	Total	
<b>REVENUE, GAINS AND OTHER SUPPORT</b>					
Public School District					
Resident Student Enrollment	4089200	\$-	\$4,089,200	3916065	
Students with disabilities	464618	-	464,618	445790	
Grants and Contracts					
State and local	24906	-	24,906	86926	
Federal - Title and IDEA	263316	-	263,316	339997	
Federal - Other	0	-	-	0	
Other	0	-	-	0	
Food Service/Child Nutrition Program	0	-	-	0	
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	4,842,040	-	4,842,040	4,788,778	
<b>EXPENSES</b>					
Program Services					
Regular Education	3250685	\$-	\$3,250,685	2949218	
Special Education	336122	-	336,122	429887	
Other Programs	186218	-	186,218	160069	
Total Program Services	3,773,025	-	3,773,025	3,539,174	
Management and general	1085470	-	1,085,470	1059203	
Fundraising	0	-	-	0	
<b>TOTAL OPERATING EXPENSES</b>	4,858,495	-	4,858,495	4,598,377	
<b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b>	(16,455)	-	(16,455)	190,401	
<b>SUPPORT AND OTHER REVENUE</b>					
Contributions					
Foundations	0	0	\$-	0	
Individuals	0	0	-	0	
Corporations	0	0	-	0	
Fundraising	0	0	-	0	
Interest income	0	0	-	0	
Miscellaneous income	48978	0	48,978	66911	
Net assets released from restriction	25574	-25574	-	0	
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	74,552	(25,574)	48,978	66,911	
<b>CHANGE IN NET ASSETS</b>	58,097	(25,574)	32,523	257,312	
NET ASSETS BEGINNING OF YEAR	1860544	25,574	1,886,118	1628806	
PRIOR YEAR/PERIOD ADJUSTMENTS	0	-	-	0	
<b>NET ASSETS END OF YEAR</b>	\$1,918,641	\$-	\$1,918,641	\$1,886,118	

**Oracle Charter School  
Statement of Cash Flows**

**as of June 30**

	<u>2013</u>	<u>2012</u>	<u>FIC</u>
			<small>*Please briefly explain any nu</small>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>			
Increase (decrease) in net assets	32523	257312	
Revenues from School Districts	0	0	
Accounts Receivable	36154	-120953	
Due from School Districts	0	0	
Depreciation	192059	139680	
Grants Receivable	0	0	
Inventory	-1126	-4666	
Grant revenues	0	0	
Prepaid Expenses	-66865	22129	
Accounts Payable	18687	26188	
Accrued Expenses	-36254	127458	
Accrued Liabilities	0	0	
Contributions and fund-raising activities	0	0	
Miscellaneous sources	0	0	
Deferred Revenue	0	0	
Interest payments	0	0	
Loss on disposal of property	21318	0	
Other	0	0	
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$196,496</b>	<b>\$447,148</b>	
<b>CASH FLOWS - INVESTING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>	
Purchase of equipment	-146153	-324876	
Other	0	0	
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$(146,153)</b>	<b>\$(324,876)</b>	
<b>CASH FLOWS - FINANCING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>	
Principal payments on long-term debt	-43573	-17831	
Other	0	0	
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$(43,573)</b>	<b>\$(17,831)</b>	
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$6,770</b>	<b>\$104,441</b>	
Cash at beginning of year	1007212	902771	
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$1,013,982</b>	<b>\$1,007,212</b>	

**Oracle Charter School  
Statement of Functional Expenses  
as of June 30**

		2013						
		Program Services				Supporting Service		
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	
		\$	\$	\$	\$	\$	\$	
Personnel Services Costs								
Administrative Staff Personnel	10.4	0	0	0	-	-	659247	
Instructional Personnel	38.4	1889552	212438	0	2,101,990	-	0	
Non-Instructional Personnel	2.5	0	0	89387	89,387	-	0	
Total Salaries and Staff		1,889,552	212,438	89,387	2,191,377	-	659,247	
Fringe Benefits & Payroll Taxes		385087	43295	18217	446,599	-	134410	
Retirement		19240	2163	910	22,313	-	6713	
Management Company Fees		0	0	0	-	-	0	
Legal Service		0	0	0	-	-	0	
Accounting / Audit Services		0	0	0	-	-	0	
Other Purchased / Professional / Consult		117517	6947	0	124,464	-	23711	
Building and Land Rent / Lease		238661	26832	11290	276,783	-	83300	
Repairs & Maintenance		90503	10175	4281	104,959	-	31588	
Insurance		16000	1799	757	18,556	-	5585	
Utilities		52826	5939	2499	61,264	-	18438	
Supplies / Materials		82414	1943	42943	127,300	-	0	
Equipment / Furnishings		0	0	0	-	-	0	
Staff Development		16787	1887	794	19,468	-	5859	
Marketing / Recruitment		30076	3381	1423	34,880	-	10497	
Technology		90791	0	0	90,791	-	0	
Food Service		0	0	0	-	-	0	
Student Services		27422	0	0	27,422	-	0	
Office Expense		43052	4840	2036	49,928	-	15027	
Depreciation		127295	14312	6022	147,629	-	44430	
OTHER		23462	171	5659	29,292	-	46665	
Total Expenses		250,685	\$336,122	\$186,218	\$3,773,025	\$-	\$1,085,470	

			2012
			S
Total	Total		
\$	\$	\$	
659,247	659,247	622604	
-	2,101,990	1649636	
-	89,387	388463	
659,247	2,850,624	2,660,703	
134,410	581,009	515798	
6713	29,026	25912	
-	-	0	
-	-	0	
-	-	0	
23,711	148,175	309458	
83,300	360,083	357120	
31,588	136,547	55129	
5,585	24,141	47067	
18,438	79,702	82065	
-	127,300	149243	
-	-	0	
5,859	25,327	39945	
10,497	45,377	56131	
-	90,791	57979	
-	-	0	
-	27,422	14922	
15,027	64,955	70441	
44,430	192,059	139680	
<u>46,665</u>	<u>75,957</u>	16784	
<u>\$1,085,470</u>	<u>\$4,858,495</u>	<u>\$4,598,377</u>	



THE ORACLE CHARTER SCHOOL  
Profit & Loss Budget Performance  
May 2013

			Jul '12 - May 13 Spent YTD	2012-13 YTD budget	2012-13 annual budget		2013-14 Requested Budget	2013-14 vs 2012-13	Explanation of budget request		Krista ... issues
		43082 - Sophomore class revenue	936.93					0.00			
		43083 - Junior class revenue	1,659.89					0.00			
		43084 - Sr. class revenue	10,777.32					0.00			
		43090 - Year book sale revenue	-1,498.78				1500	1,500.00			Unsold yearbooks
		43092 - Trip charge revenue	50.00					0.00			
		43140 - Athletic event revenue	2,085.85					0.00			
		43142 - Basketball-restricted	-124.32					0.00			
		43155 - Service Club Revenue	265.60					0.00			
		43156 - Spirit week	31.00					0.00			
		43174 - General Fund Raising	-1,978.03					0.00			
		43184 - Coffee reimbursement	325.45					0.00			
		43186 - Sale of old textbooks	202.25					0.00			
		<b>Total 43000 - OTHER REVENUE - D</b>	40,266.89	46,350.00	51,500.00			-51,500.00			
		<b>Total Income</b>	4,117,751.13	4,460,469.00	4,949,368.00			-4,949,368.00			
		<b>Gross Profit</b>	4,117,751.13	4,460,469.00	4,949,368.00			-4,949,368.00			
		<b>Expense</b>						0.00			
		<b>51000 - GENERAL ADMINISTRATION - F</b>						0.00			
		51010 - Professional salaries	0.00					0.00			
		<b>Total 51000 - GENERAL ADMINISTRATION - F</b>	0.00					0.00			
		<b>53000 - ADMINISTRATIVE STAFF</b>						0.00			
		53001 - Executive Management	78,950.94	91,905.00	103,260.00		106357.8	3,097.80	x 3%		
		53002 - Instructional Management	85,033.84	104,038.00	119,496.00		123080.88	3,584.88	x 3%		
		53010 - Deans, Directors & Coordinators	145,208.07	179,388.00	195,696.00		201566.88	5,870.88	x 3%		
		53011 - Deans,Directors & Coord - T-I	1,000.00	1,000.00	1,000.00		1,030	30.00	x 3%		
		53014 - CFO	34,677.77	36,839.00	40,188.00		41,394	1,205.64	x 3%		
		53015 - Operations/Bus Mgr	68,972.46	79,948.00	87,216.00		89,832	2,616.48	x 3%		
		53016 - Administrative Staff	90,185.78	114,213.00	122,324.00		125,994	3,669.72	x 3%		
		53019 - Overtime/days not used		2,750.00	3,000.00		3,000	0.00			
		<b>Total 53000 - ADMINISTRATIVE STAFF</b>	504,028.86	610,081.00	672,180.00		692,255	20,075.40			
		<b>54000 - INSTRUCTIONAL STAFF</b>						0.00			
		54001 - Teachers-regular	935,865.25	1,134,648.00	1,260,724.00		1,298,546	37,821.72	x 3%		
		54002 - Teachers-regular-T-I	74,638.00	134,343.00	149,276.00		153,754	4,478.28			
		54003 - Teachers-special ed	166,357.27	221,400.00	246,000.00		253,380	7,380.00			
		54005 - Substitute teachers	44,067.00	58,500.00	65,000.00		66,950	1,950.00			
		54009 - Specialty teachers	73,121.30	97,200.00	108,000.00		111,240	3,240.00			
		54011 - Summer School teachers	24,174.50	25,000.00	25,000.00		25,000	0.00			
		54013 - Aides	92,682.49	108,000.00	120,000.00		160,000	70,000.00			
		54017 - Counselor	70,883.52	92,587.00	101,000.00		104,030	3,030.00	x3%		
		54023 - Teacher coverage	1,480.00	5,400.00	6,000.00		3,000	-3,000.00			

THE ORACLE CHARTER SCHOOL  
Profit & Loss Budget Performance  
May 2013

			Jul '12 - May 13 Spent YTD	2012-13 YTD budget	2012-13 annual budget	2013-14 Requested Budget	2013-14 vs 2012-13	Explanation of budget request			Krista ... issues
		54024 - Tutoring	8,311.26	23,400.00	26,000.00	26,000	0.00				
		54025 - Stipends	9,266.68	46,500.00	55,000.00	60,000	5,000.00				
		54029 - Overtime/days not used	300.00		30,000.00	30,000	0.00				
		<b>Total 54000 - INSTRUCTIONAL STAFF</b>	<b>1,501,147.27</b>	<b>1,946,978.00</b>	<b>2,192,000.00</b>	<b>2,291,900.00</b>	<b>99,900.00</b>				
		<b>55000 - INSTRUCTIONAL SUPERVISION</b>					0.00				
		<b>56000 - NON INSTRUCTIONAL STAFF</b>					0.00				
		56005 - Nurse	17,713.57	25,650.00	28,500.00	28,500	0.00				
		56007 - Custodial	53,385.98	59,576.00	65,000.00	66,950	1,950.00	x3%			
		56010 - Overtime/days not used		2,750.00	3,000.00	3,000	0.00				
		<b>Total 56000 - NON INSTRUCTIONAL STAFF</b>	<b>71,099.55</b>	<b>87,976.00</b>	<b>96,500.00</b>	<b>98,450.00</b>	<b>1,950.00</b>				
		<b>63000 - BENEFITS</b>					0.00				
		63005 - Workmen's comp	38,480.15	34,500.00	36,000.00	49,000	13,000.00				
		63009 - NYS Unemployment	33,360.32	39,500.00	45,000.00	50,000	5,000.00				
		63010 - FICA & Medicare - T-I	5,210.00	8,515.00	10,420.00	14,000	3,580.00				
		63011 - FICA & Medicare	154,135.76	177,085.00	193,580.00	205,000	11,420.00				
		63015 - Health insurance	236,713.70	264,110.00	286,929.00	307,014	20,085.03	x7%			
		63016 - Health insurance T-I	7,035.50	11,890.00	14,071.00	15,056	984.97				
		63017 - Dental insuranceee	17,668.31	15,576.00	17,000.00	18,190	1,190.00				
		63019 - 403B Plan	22,114.07	30,110.00	33,734.00	66,000	32,266.00	1017711x 2%, 990233 *3%			
		63021 - Additional disability plans	5,572.67	6,875.00	7,500.00	7,500	0.00				
		63024 - Flexible spending plan	550.00	1,375.00	1,500.00	2,100	600.00				
		<b>Total 63000 - BENEFITS</b>	<b>520,840.48</b>	<b>589,536.00</b>	<b>645,734.00</b>	<b>733,860.00</b>	<b>88,126.00</b>				
		<b>65000 - PUPIL SERVICES-I</b>					0.00				
		65087 - Technology site based fees				0	0.00				
		65088 - Testing & Assessment				0	0.00				
		<b>Total 65000 - PUPIL SERVICES-I</b>					0.00				
		<b>69000 - CONTRACTED SERVICES</b>					0.00				
		69002 - Audit services	16,600.00	14,000.00	15,000.00	20,000	5,000.00				
		69005 - Legal services	18,297.00	22,916.00	25,000.00	25,000	0.00				
		69007 - Payroll services	1,124.91	4,584.00	5,000.00	5,000	0.00				
		69016 - Security services	531.16	3,663.00	4,000.00	4,000	0.00	Cameras, sprinklers, FOBS			
		69018 - HR Consulting	6,080.00	5,000.00	5,000.00	8,000	3,000.00	RW Miller			
		69020 - Medical services		7,326.00	8,000.00	8,000	0.00	Dr. Schenk 00 sessions @ \$150			
		69022 - Hearing officers	7,650.00	7,326.00	8,000.00	9,000	1,000.00	each			
		69024 - Technology services	17,581.65	22,913.00	25,000.00	20,000	-5,000.00				
		69026 - Educational consultants	11,750.00	22,000.00	24,000.00	1,000	-23,000.00	J DeStephano - \$1000, Netkin - \$3000			Need from board
		69027 - Race to Top Consulting-RTTT	9,460.00	11,000.00	12,000.00	12,000	0.00				

THE ORACLE CHARTER SCHOOL  
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May 2013

			Jul '12 - May 13 Spent YTD	2012-13 YTD budget	2012-13 annual budget	2013-14 Requested Budget	2013-14 vs 2012-13	Explanation of budget request	Krista ... issues	
		69028 - Curriculum Consultants	21,140.00	11,849.00	12,088.00	42,000	29,912.00	Voss 12000, Pfeiffer 30000	Cornwell. Add math consult?	
		69029 - Curriculum Consultants-T-II	12,912.00	11,064.00	12,912.00	13,000	88.00			
		69030 - Consultants-T-I - Parent Involv		125.00	125.00	4,000	3,875.00			
		<b>Total 69000 - CONTRACTED SERVICES</b>	123,126.72	143,766.00	156,125.00	171,000	14,875.00			
		<b>74000 - OPERATION &amp; MAINTENANCE - M</b>					0.00			
		74076 - Legal fees					0.00			
		<b>Total 74000 - OPERATION &amp; MAINTENANCE - M</b>					0.00			
		<b>75000 - SCHOOL OPERATIONS</b>					0.00			
		75002 - Board expenses	2,289.44	3,209.00	3,500.00	3,500	0.00			
		75004 - Classroom teaching supplies	15,755.34	15,000.00	15,000.00	15,000	0.00			
		75005 - General classroom expense	3,305.01			5,000	5,000.00			
		75006 - English supplies	5,347.03	4,000.00	4,000.00	4,000	0.00			
		75008 - Math supplies	15,837.58	20,000.00	20,000.00	20,000	0.00			
		75009 - ESL	3,460.34	5,000.00	5,000.00	3,000	-2,000.00			
		75010 - Social studies supplies	7,734.64	8,000.00	8,000.00	6,200	-1,800.00			
		75012 - Science supplies	10,061.41	7,000.00	7,000.00	9,000	2,000.00			
		75014 - LOTE supplies	1,564.10	1,500.00	1,500.00	2,800	1,300.00			
		75016 - Phys ed supplies	8,303.00	12,000.00	12,000.00	12,000	0.00			
		Health				0	0.00			
		75017 - Multi media/music	1,663.46	1,500.00	1,500.00	5,000	3,500.00			
		75018 - Athletics supplies	26,366.73	28,000.00	30,000.00	38,000	8,000.00			
		75020 - Arts supplies	3,382.43	5,000.00	5,000.00	5,000	0.00			
		75021 - A/V expenses		5,000.00	5,000.00	5,000	0.00	Speakers		
		75022 - Technology supplies	19,149.55	22,000.00	24,000.00	35,000	11,000.00			
		75024 - Special ed supplies	1,942.78	2,500.00	2,500.00	2,000	-500.00			
		75026 - English textbooks					0.00			
		75028 - Textbooks	399.85	10,000.00	10,000.00		-10,000.00			
		75033 - Counseling expense	7,634.52	6,150.00	6,150.00	8,100	1,950.00	Career fair, assessments, Resource info		
		75034 - Student agendas		3,500.00	3,500.00	0	-3,500.00			

THE ORACLE CHARTER SCHOOL  
Profit & Loss Budget Performance  
May 2013

			Jul '12 - May 13 Spent YTD	2012-13 YTD budget	2012-13 annual budget	2013-14 Requested Budget	2013-14 vs 2012-13	Explanation of budget request	Krista ... issues	
		75035 - Office furnishings	438.88				0.00			
		75037 - Telephone	6,418.89	12,375.00	13,500.00	9,000	-4,500.00			
		75038 - Charting expenses	179.08	1,000.00	1,000.00	1,000	0.00			
		75039 - Cellphones		3,300.00	3,600.00	0	-3,600.00			
		75040 - Membership	5,160.00	12,000.00	0.00	0	0.00			
		75041 - Technology	1,187.60				0.00			
		75042 - Student Clubs	4,266.00	9,000.00	10,000.00	10,000	0.00			
		75043 - Student assessment	24,734.30	13,750.00	15,000.00	30,000	15,000.00			
		75045 - Student services/Discipline?	70.63			13,135	13,135.00			
		75046 - Student Council		1,000.00	1,000.00	1,000	0.00			
		75047 - Office supplies	14,522.78	16,500.00	18,000.00	10,000	-8,000.00	Water for lounge \$1000, coffee \$500, name plates, meals late events \$1000, letterhead and supplies		
		75048 - Administrative expense	25,747.52	4,500.00	5,000.00	10,000	5,000.00	Use of personal car and phone, board and meeting refresh/Saturn Club \$1000, Subscriptions, carpooling incentives, parent conference staff lunch, sympathy		
		75049 - Office equip maintenance	70.54	2,750.00	3,000.00		-3,000.00			
		75051 - Postage	8,686.99	10,500.00	11,500.00	11,000	-500.00			
		75052 - Board Recognition	1,813.50	4,587.00	5,000.00	2,000	-3,000.00			
		75053 - Printing	28,535.47	27,500.00	30,000.00	30,000	0.00	pass 2000, teacher hndbk 500, college hndbk 600 PLUS all		
		75060 - Staff development	22,847.65	32,500.00	35,000.00	40,000	5,000.00			
		75062 - Staff recruitment	8,434.72	7,600.00	8,000.00	8,000	0.00			
		75066 - Student recruitment-marketing	33,585.37	38,571.00	42,245.00	40,000	-2,245.00			
		75067 - Parent Involvement T-I	714.46	630.00	630.00	3,000	2,370.00			
		75070 - Grant research & development		4,000.00	4,000.00		-4,000.00			
		75073 - Activation Charges	66,552.78	45,400.00	50,000.00		-50,000.00			
		75081 - Student Recognition	2,244.30	2,000.00	2,000.00	2,500	500.00	NHS		
		75083 - Special events	2,000.56	2,500.00	2,500.00	3,000	500.00	School community events		
		75085 - Family communication	1,180.07	2,500.00	2,500.00	1,500	-1,000.00	Student handbook		
		75087 - Graduation	454.76	3,000.00	4,000.00	5,000	1,000.00			
		75089 - Nursing Supplies	1,830.16	2,300.00	2,500.00	2,500	0.00			

THE ORACLE CHARTER SCHOOL  
Profit & Loss Budget Performance  
May 2013

			Jul '12 - May 13 Spent YTD	2012-13 YTD budget	2012-13 annual budget	2013-14 Requested Budget	2013-14 vs 2012-13	Explanation of budget request		Krista ... issues
		<b>Total 75000 - SCHOOL OPERATIONS</b>	395,874.22	419,122.00	433,625.00	411,235	-22,390.00			
		<b>79000 - FACILITY OPERATION &amp; MAINT</b>					0.00			
		79003 - Insurance	18,428.35	24,167.00	26,365.00	30,100	3,735.00			
		79005 - Janitorial expense	12,156.15	16,500.00	18,000.00	16,500	-1,500.00			
		79007 - Custodial expense	375.86			0	0.00			
		79009 - Building lease/purchase	323,683.71	327,250.00	357,000.00	315,868	-41,132.00			
		79010 - Oracle Bldg Corp	3,000.00	3,000.00	3,000.00	3,000	0.00			?
		79011 - Repairs & maintenance	39,812.10	34,000.00	37,000.00	34,350	-2,650.00	Dept maint req are for blinds		
		79013 - Maintenance contracts	63,193.25	55,000.00	60,000.00	70,002	10,002.00			
		79014 - Off site parking	3,650.00	3,200.00	3,500.00	5,000	1,500.00			
		79015 - Security expense	4,037.25	8,250.00	9,000.00	9,000	0.00			
		79017 - Gas	34,486.80	45,000.00	50,000.00	55,000	5,000.00			
		79019 - Electric	21,392.01	36,000.00	40,000.00	45,000	5,000.00			
		79021 - Water	6,381.35	6,875.00	7,500.00	6,000	-1,500.00			
		<b>Total 79000 - FACILITY OPERATION &amp; MAINT</b>	530,596.83	559,242.00	611,365.00	589,820	-21,545.00			
		<b>86000 - DEPRECIATION</b>					0.00			
		86005 - Depreciation expense	104,760.00	119,163.00	130,000.00	130,000	0.00			?
		<b>Total 86000 - DEPRECIATION</b>	104,760.00	119,163.00	130,000.00	130,000	0.00			
		<b>Total Expense</b>	3,751,473.93	4,475,864.00	4,937,529.00		-4,937,529.00			
		<b>Net Income</b>								
		**JE's for Payroll (-432,000.00)	366,277.20	-15,395.00						

# Appendix E: Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

Updated Thursday, August 01, 2013

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## Page 1

140600860868 ORACLE CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

# Appendix F: BOT Membership Table

Created Thursday, August 01, 2013

## Page 1

140600860868 ORACLE CS

### 1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	JOSEPH COSTANTINI	Chair/President	Yes	RECRUITMENT	2015	EXECUTIVE, FINANCE,
2	ROBERT SPAMPATA	Treasurer	Yes	LEGAL	2015	MARKETING
3	MAUREEN LUDWIG	Secretary	Yes	FINANCE	2014	EXECUTIVE
4	JAMES MCLEOD	Member	Yes	LEGAL	2014	RECRUITMENT
5	MARGARET MORIATY	Member	Yes	MARKETING	2014	MARKETING
6	RAMONE ALEXANDER	Member	Yes	TEACHER	2014	ACADEMIC
7	THOMAS BAILEY	Member	Yes	LEGAL	2014	FINANCE
8	ROSEMARY SHIELDS	Member	Yes	FINANCE	2015	FINANCE
9	JACQUELINE HOLLINS	Member	Yes	ACADEMIC	2015	ACADEMIC
10	RON STEWART	Member	Yes	ACADEMIC	2015	ACADEMIC
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

### 2. Total Number of Members Joining Board during the 2012-13 school year

2

3. Total Number of Members Departing the Board during the 2012-13 school year

2

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

12

5. How many times did the Board meet during the 2012-13 school year?

12

6. How many times will the Board meet during the 2013-14 school year?

12

Thank you.

## ORACLE CHARTER SCHOOL- BUFALO, NY 14209

The School student population currently enrolls 80% of students eligible for free and reduced food service, this is in line with the Buffalo School District. The School retains approximately 90% of its students year after year. ELL – Oracle established a new ESL Program and hired a full time teacher that serviced three students for the 2012-2013 school year. All of the students in this program were retained or graduated. Furthermore the school with consultation from the Charter Schools Institute has changed its enrollment policy to give preferential admission to ELL students to closer meet district numbers. At present Oracle is on target to enroll 15-20 ELL Students for the 2013-2014 School Year. The applications and correspondence that we have in current circulation are available in languages other than English.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/38e39d15d84dfa622d4b45bcd9309>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Joseph Costantini*

2. Charter School Name:

*Oracle Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

•

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

Updated Tuesday, March 25, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/95ec2ee8bc94f1b3f35a7ee0e5699d>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*James A. W. McLeod*

### 2. Charter School Name:

*Oracle Charter School*

### 3. Charter Authorizer:

*SUNY*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

•

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

Updated Tuesday, March 25, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/d31dd4db26f7c420f1ddafc23f2601>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Ronnie Stewart, Ph.D.*

### 2. Charter School Name:

*Oracle Charter School*

### 3. Charter Authorizer:

*SUNY*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Ronnie Stewart, Ph. D.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

Updated Tuesday, March 25, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/6d99f721d116d1cc7bd2d97eda4271>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Thomas Bailey*

### 2. Charter School Name:

*Oracle Charter School*

### 3. Charter Authorizer:

*SUNY*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thomas C. Bailey

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/7f127a09805f7ac72b6e0b57e61225>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Robert G Spampata*

2. Charter School Name:

*Oracle Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Committee Chair

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

(No response)

13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1				
2				
3				
4				
5				

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

(No response)

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1					
2					
3					
4					
5					

Signature of Trustee

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/06b4faee0ab8d0d9afd28880c3b914>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Margaret E Moriarty*

### 2. Charter School Name:

*Oracle Charter School*

### 3. Charter Authorizer:

*SUNY*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Academic Committee, Building Committee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

(No response)

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next   Position Held	(No response)
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next   Responsibilities	(No response)
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next   Salary	(No response)
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next   Start Date	(No response)

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

(No response)

13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1				
2				
3				
4				
5				

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

(No response)

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1					
2					
3					
4					
5					

Signature of Trustee

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/eb74d2b2820983d30d19258afdd0fa>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Maureen Ludwig*

2. Charter School Name:

*Oracle Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Maureen Ludwig". The signature is written in a cursive, flowing style. The first name "Maureen" is on the left, and the last name "Ludwig" is on the right, with a large, decorative flourish at the end of the word.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

Updated Wednesday, July 02, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/3400209257460f9d7675ffff30e0001>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Rosemary Shields*

2. Charter School Name:

*Oracle Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

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# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Friday, August 02, 2013

Updated Tuesday, March 25, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/7eb579198113f0c411a2c638c640d5>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Jacqueline Hollins*

2. Charter School Name:

*Oracle Charter School*

3. Charter Authorizer:

*SUNY*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Jaqueline Hollins

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Friday, August 02, 2013

Updated Tuesday, March 25, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/3f8e3f8f5823590ab3ec687fe85751e>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Ramone A Alexander*

### 2. Charter School Name:

*Oracle Charter School*

### 3. Charter Authorizer:

*SUNY*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

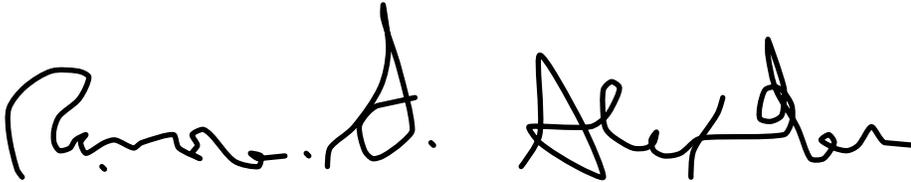
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, reading "Pamela A. Alexander". The signature is written in a cursive style with a large initial "P" and "A".