

I. SCHOOL INFORMATION AND COVER PAGE

Created Tuesday, July 08, 2014

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1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

141800860044 GLOBAL CONCEPTS CS

2. CHARTER AUTHORIZER

SUNY-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

Lackawanna

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
Global Concepts Charter School 1001 Ridge Road Lackawanna, NY 14218	716-821-1903	716-821-9563	

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Ronald Wisher
Title	CEO Global Concepts Charter School
Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

www.globalccs.org

6. DATE OF INITIAL CHARTER

2002-09-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2004-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

919

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

- K
- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 3 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	1001 Ridge Road Lackawanna, NY 14218	[REDACTED]	LACKAWANNA CITY SD	K-8	Yes	Own
Site 2	30 Johnson Street Lackawanna, NY 14218	[REDACTED]	LACKAWANNA CITY SD	9-12	No	Rent/Lease
Site 3	168 Roland Avenue Lackawanna, NY 14218	[REDACTED]	LACKAWANNA CITY SD	9-12	No	Own

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	David Ehrle	[REDACTED]		[REDACTED]
Operational Leader	David Ehrle	[REDACTED]		[REDACTED]
Compliance Contact	David Ehrle	[REDACTED]		[REDACTED]
Complaint Contact	David Ehrle	[REDACTED]		[REDACTED]

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Tracy McGee	[REDACTED]		[REDACTED]
Operational Leader	Tracy McGee	[REDACTED]		[REDACTED]
Compliance Contact	Tracy McGee	[REDACTED]		[REDACTED]
Complaint Contact	Tracy McGee	[REDACTED]		[REDACTED]

12c. Please provide the contact information for Site 3.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Tracy McGee	[REDACTED]		[REDACTED]
Operational Leader	Tracy McGee	[REDACTED]		[REDACTED]
Compliance Contact	Tracy McGee	[REDACTED]		[REDACTED]
Complaint Contact	Tracy McGee	[REDACTED]		[REDACTED]

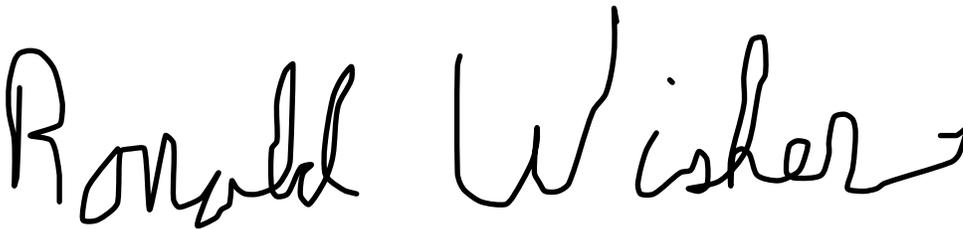
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink that reads "Ronald Wisher". The letters are cursive and fluid, with a long horizontal stroke at the end of the word "Wisher".

Signature, President of the Board of Trustees

A handwritten signature in black ink that reads "Dawan Jones". The signature is written in a cursive style, with "Dawan" and "Jones" clearly legible.

Thank you.

**GLOBAL CONCEPTS
CHARTER SCHOOL
SINGLE AUDIT REPORTING PACKAGE
JUNE 30, 2014**

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INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Global Concepts Charter School

We have audited the accompanying balance sheets of Global Concepts Charter School (the School) as of June 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014 and 2013, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Additional Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying additional information as listed in the table of contents and the schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not required part of the financial statements.

The accompanying additional information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2014 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Lunden & McCormick, LLP". The signature is written in a cursive, flowing style.

October 28, 2014

GLOBAL CONCEPTS CHARTER SCHOOL

Balance Sheets

June 30,	2014	2013
Assets		
Current assets:		
Cash	\$ 6,164,385	\$ 6,307,935
Grants and other receivables, net (Note 2)	1,488,469	370,723
Prepaid expenses	155,340	156,921
	<u>7,808,194</u>	<u>6,835,579</u>
Property and equipment, net (Note 3)	7,836,951	7,144,677
Investments held in trust (Note 4)	936,181	1,086,669
Deferred financing costs, net	427,999	446,607
Deposit	150,000	150,000
	<u>\$ 17,159,325</u>	<u>\$ 15,663,532</u>
Liabilities and Net Assets		
Current liabilities:		
Current portion of long-term debt (Note 6)	\$ 145,000	\$ 135,000
Accounts payable and accrued expenses	2,163,234	1,660,396
	<u>2,308,234</u>	<u>1,795,396</u>
Long-term debt (Note 6)	7,520,000	7,665,000
Net assets:		
Unrestricted	7,331,091	6,203,136
	<u>\$ 17,159,325</u>	<u>\$ 15,663,532</u>

GLOBAL CONCEPTS CHARTER SCHOOL

Statements of Activities

For the years ended June 30,	2014	2013
Changes in unrestricted net assets:		
Support and revenue:		
Public school districts:		
Revenue - resident student enrollment	\$ 10,674,167	\$ 9,811,874
Revenue - students with disabilities	492,616	308,453
Federal grants	981,873	669,120
State and private grants	247,585	-
Food service	28,382	-
Other contributions	48,053	-
Other income	58,286	25,398
Total unrestricted support and revenue	12,530,962	10,814,845
Expenses:		
Program expenses:		
Regular education	7,505,804	7,016,389
Special education	705,504	627,576
Other programs	1,507,963	1,005,246
Total program expenses	9,719,271	8,649,211
Supporting services:		
Management and general	1,683,736	1,334,418
Total expenses	11,403,007	9,983,629
Change in net assets	1,127,955	831,216
Net assets - beginning	6,203,136	5,371,920
Net assets - ending	\$ 7,331,091	\$ 6,203,136

GLOBAL CONCEPTS CHARTER SCHOOL

Statements of Cash Flows

For the years ended June 30,	2014	2013
Operating activities:		
Change in net assets	\$ 1,127,955	\$ 831,216
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	564,612	566,367
Amortization	18,608	18,608
Changes in operating assets and liabilities:		
Grants and other receivables	(1,117,746)	(216,163)
Prepaid expenses	1,581	(31,860)
Accounts payable and accrued expenses	447,570	153,452
Net operating activities	1,042,580	1,321,620
Investing activities:		
Property and equipment expenditures	(1,201,618)	(239,934)
Withdrawals from (deposits to) investments held in trust	150,488	(3,137)
Net investing activities	(1,051,130)	(243,071)
Financing activities:		
Principal repayments on long-term debt	(135,000)	(137,926)
Net change in cash	(143,550)	940,623
Cash - beginning	6,307,935	5,367,312
Cash - ending	\$ 6,164,385	\$ 6,307,935

Notes to Financial Statements

1. Summary of Significant Accounting Policies:

Organization and Purpose:

Global Concepts Charter School (the School), established in 2002, operates a charter school in the City of Lackawanna, New York pursuant to its Charter Agreement with the Education Department of the State of New York. The School currently offers classes from kindergarten through grade 12. The School has been chartered through 2016, after which time the charter may be renewed, upon application, for five more years.

The School seeks to provide a top-quality educational program where students achieve high academic results; are geared towards higher education and career opportunities; become responsible, caring, family and community members; are highly knowledgeable of the multicultural world they are a part of; and possess the qualities and problem solving skills to collaborate peacefully in the community and worldwide.

Subsequent Events:

Management has evaluated events and transactions for potential recognition and disclosure through October 28, 2014, the date the financial statements were available to be issued.

Cash:

Cash in financial institutions potentially subjects the School to concentrations of credit risk, since it may exceed insured limits at various times throughout the year.

Receivables:

Receivables are stated at the amounts management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to bad debts expense and a credit to the allowance for doubtful accounts based on its assessment of the current status of individual accounts and historical trends. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance and a credit to receivables.

Property and Equipment:

Property and equipment is stated at cost net of accumulated depreciation. Depreciation is provided using the straight-line method over estimated useful asset lives. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

Investments Held in Trust:

Investments are held in trust pursuant to security and guarantee agreements related to long-term debt. Investments are stated at fair value as determined by quoted prices in active markets, and primarily consist of U.S. Treasury obligations.

Deferred Financing Costs:

Deferred financing costs associated with the issuance of the Series 2007 bonds are amortized on a straight line basis over the life of the bonds. Amortization expense was \$18,608 for each of the years ended June 30, 2014 and 2013.

Enrollment Fees:

The School is reimbursed by each resident district based on the product of the annual approved operating expense of the district and the full time equivalent enrollment of the students in the School residing in the district. The School's enrollment fees are received primarily from the Lackawanna City School District and the City of Buffalo Board of Education.

Grants:

The School is the recipient of awards and reimbursements from federal, state and local sources. The awards and reimbursements are subject to compliance and financial audits by the funding sources. Management believes no significant adjustments to recognized amounts are necessary.

The School records grant awards accounted for as exchange transactions as deferred revenue until related services are performed. Special project grants are generally recorded as revenue when the grant is awarded.

Income Taxes:

The School is a 501(c)(3) organization exempt from taxation under Section 501(a) of the Internal Revenue Code. The School believes it is not subject to examination by Federal and State taxing authorities for years prior to 2011.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cost Allocation:

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Reclassifications:

The 2013 financial statements have been reclassified to conform to the presentation adopted in 2014.

2. Grants and Other Receivables:

	2014	2013
Grants	\$ 243,075	\$ 208,726
Enrollment	1,290,366	191,969
Other	28	28
	<u>1,533,469</u>	<u>400,723</u>
Less allowance for doubtful accounts	45,000	30,000
	<u>\$ 1,488,469</u>	<u>\$ 370,723</u>

3. Property and Equipment:

	2014	2013
Land	\$ 288,797	\$ 288,797
Building	2,322,914	2,322,915
Building improvements	6,023,304	5,981,376
Computer and office equipment	1,235,430	1,165,810
Furniture and fixtures	605,064	516,425
Musical instruments	26,000	26,000
Construction in progress	1,056,700	-
	<u>11,558,209</u>	<u>10,301,323</u>
Less accumulated depreciation	3,721,258	3,156,646
	<u>\$ 7,836,951</u>	<u>\$ 7,144,677</u>

Construction in progress at June 30, 2014 represents renovations to the existing building for additional classrooms. Total costs of the project are expected to be approximately \$1,075,000 and completed in fall of 2014.

4. Investments Held in Trust:

The following accounts are held by a bank trustee to comply with terms of the Series 2007 bonds. They represent investments restricted for project construction, security reserves, principal reduction and interest payments.

	2014	2013
Project construction fund	\$ 8,612	\$ 164,711
Reserve fund	646,924	646,859
Custodian and other funds	280,645	275,099
	<u>\$ 936,181</u>	<u>\$ 1,086,669</u>

5. Short-Term Borrowings:

The School has available a \$500,000 bank demand working capital line of credit with interest payable at prime plus 1.05%. The line is secured by all non-real estate assets, is subject to the usual terms and conditions applied by the bank for working capital financing, and is annually reviewed and renewed. There were no outstanding amounts under this line at June 30, 2014 and 2013.

6. Long-Term Debt:

	2014	2013
Erie County Industrial Development Agency (ECIDA) Civic Facility Revenue Bonds (Global Concepts Charter School Project) Series 2007 Bonds, principal payments beginning October 2009 in annual installments ranging from \$110,000 to \$590,000, plus interest at 6.25% paid semi-annually beginning April 2008, final payment due October 2037.	\$ 7,665,000	\$ 7,800,000
	7,665,000	7,800,000
Less current portion	145,000	135,000
	\$ 7,520,000	\$ 7,665,000

In October 2007, the School entered into an installment sale agreement with ECIDA, principally to finance the cost of acquiring, renovating, and equipping certain buildings to be used for expansion of the School. To finance the project, ECIDA authorized the sale of Civic Facility Revenue Bonds in the aggregate amount of \$8,275,000 under a trust indenture with a bank as trustee. The sale is secured by a mortgage and security agreement dated as of October 1, 2007, granting a 1st lien on and security interest in the project facility and the other mortgaged property, and a guaranty dated as of October 1, 2007. The bonds are further secured by the Reserve Fund (Note 4).

Aggregate maturities of long-term debt subsequent to June 30, 2014 are:

2015	\$ 145,000
2016	155,000
2017	165,000
2018	175,000
2019	185,000
Thereafter	<u>6,840,000</u>
	\$ 7,665,000

7. Retirement Plans:

The School participates in the New York State Teachers' Retirement System (TRS) which is a cost-sharing multiple employer, public employee retirement system. TRS offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability.

TRS is administered by the New York State Teachers' Retirement Board and provides benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained from the New York State Teachers' Retirement System at www.nystrs.org.

No employee contribution is required for those whose service began prior to July 1976. TRS requires employee contributions of 3% of salary for the first 10 years of service for those employees who joined from July 1976 through December 2009. Participants whose service began on or after January 1, 2010 through March 31, 2012 are required to contribute 3.5% of compensation throughout their active membership in TRS. Participants whose service began on or after April 1, 2012 are required to contribute a percentage ranging from 3% to 6% each year, based on their level of compensation. Pursuant to Article 11 of Education Law, an actuarially determined contribution rate is established annually by the New York State Teachers' Retirement Board. The rate is 16.25% of the annual covered payroll as of June 30, 2014 and 11.84% for the year ended June 30, 2013.

The required contributions for the years ended June 30, 2014 and 2013 were \$684,333 and \$450,492.

The School maintains a 403(b) profit sharing plan covering essentially all employees (as defined). The plan requires certain minimum employer contributions based on salaries and employee deferrals. Expenses related to this plan for the years ended June 30, 2014 and 2013 were \$8,261 and \$5,978.

8. Lease Obligations:

The School leases certain equipment and property under terms of various operating leases. Rental expense was \$602,403 and \$517,821 for the years ended June 30, 2014 and 2013.

Future minimum rentals to be paid for these leases are:

2015	\$ 501,204
2016	501,204
2017	487,068
2018	480,000
2019	480,000
Thereafter	<u>2,920,000</u>
	<u>\$ 5,369,476</u>

9. Cash Flows Information:

Net cash flows from operating activities reflect cash payments for interest of \$483,281 and \$491,562 for the years ended June 30, 2014 and 2013. Noncash investing and operating activities excluded from the statements of cash flows include accounts payable incurred for equipment additions of \$95,551 and \$40,283 for the years ended June 30, 2014 and 2013.

GLOBAL CONCEPTS CHARTER SCHOOL

**Additional Information
Schedule of Expenses**

For the year ended June 30, 2014 (with comparative totals for 2013)

	2014				2013	
	Regular Education	Special Education	Other Programs	Management and General	Total	Total
Salaries	\$ 3,824,163	\$ 326,842	\$ 208,780	\$ 770,613	\$ 5,130,398	\$ 4,741,718
Employee benefits and taxes	1,516,006	129,569	82,766	305,493	2,033,834	1,610,213
Advertising	-	-	-	37,780	37,780	27,337
Building and grounds	118,748	9,500	7,917	22,166	158,331	169,314
Consultants	12,214	115,120	-	13,283	140,617	154,270
Contracted services	46,922	3,754	436,939	8,758	496,373	69,100
Fieldtrips	23,370	-	-	-	23,370	20,249
Insurance	40,482	3,239	2,699	7,556	53,976	48,910
Interest	360,879	28,870	24,059	67,364	481,172	489,531
Occupancy	451,802	36,144	30,120	84,337	602,403	517,821
Other expenses	-	-	47,723	84,402	132,125	95,447
Postage	10,263	821	684	1,916	13,684	9,853
Printing	42,012	3,361	2,801	7,842	56,016	50,169
Professional fees	-	-	-	100,271	100,271	118,627
Supplies and materials	233,611	-	18,757	59,291	311,659	321,022
Staff development	37,674	-	-	-	37,674	42,609
Student testing and assessments	44,153	-	-	-	44,153	40,081
Telephone	32,440	2,595	2,163	6,055	43,253	33,654
Technology	139,949	-	-	-	139,949	104,164
Transportation	-	-	604,481	-	604,481	575,803
Utilities	133,701	10,696	8,913	24,958	178,268	158,762
	7,068,389	670,511	1,478,802	1,602,085	10,819,787	9,398,654
Depreciation and amortization	437,415	34,993	29,161	81,651	583,220	584,975
Total	\$ 7,505,804	\$ 705,504	\$ 1,507,963	\$ 1,683,736	\$ 11,403,007	\$ 9,983,629

Additional Information
Schedule of Expenditures of Federal Awards

For the year ended June 30, 2014

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Grantor Number</u>	<u>Expenditures</u>
<u>U.S. Department of Education</u>			
Passed through New York State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	0021-13-0044	\$ 34,902
Title I Grants to Local Educational Agencies	84.010	0021-14-0044	564,318
Improving Teacher Quality State Grants	84.367	0147-13-0044	10,979
Improving Teacher Quality State Grants	84.367	0147-14-0044	10,241
English Language Acquisition State Grants	84.365	0293-13-0044	16,721
Total U.S. Department of Education			<u>637,161</u>
<u>U.S. Department of Agriculture</u>			
Passed through the New York State Department of Education:			
Child Nutrition Cluster			
School Breakfast Program	10.553	N/A	281,831
National School Lunch Program	10.555	N/A	62,881
Total Child Nutrition Cluster			<u>344,712</u>
Total Expenditures of Federal Awards			<u>\$ 981,873</u>

Notes to Schedule of Expenditures of Federal Awards

Summary of Significant Accounting Policies:

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs administered by Global Concepts Charter School (the School), an entity as defined in Note 1 to the School's financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through from other governmental agencies, are included on the Schedule of Expenditures of Federal Awards.

Basis of Accounting

The amounts reported as federal expenditures generally were obtained from the appropriate federal financial reports for the applicable programs and periods. The amounts reported in these federal financial reports are prepared from records maintained for each program, which are periodically reconciled with the School's financial reporting system. The federal expenditures are recorded on the accrual basis.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Trustees
Global Concepts Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Global Concepts Charter School (the School), which comprise the balance sheet as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 28, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Lyndon & McCormick, LLP". The signature is written in a cursive style with a large initial 'L' and 'M'.

October 28, 2014

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

The Board of Trustees
Global Concepts Charter School

Report on Compliance for Each Major Federal Program

We have audited Global Concepts Charter School's (the School) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on the School's major federal programs for the year ended June 30, 2014. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However our audit does not provide a legal determination on the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Lunden & McCormick, LLP". The signature is written in a cursive, flowing style.

October 28, 2014

Schedule of Findings and Questioned Costs

For the year ended June 30, 2014

Section I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? None reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? None reported

Type of auditors' report issued on compliance for major programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133 No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>CFDA #</u>	<u>Amount</u>
Child Nutrition Cluster:		
School Breakfast Program	10.553	\$ 281,831
National School Lunch Program	10.555	62,881
		344,712
Title I Grants to Local Educational Agencies	84.010	599,220
		\$ 943,932

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? No

Section II. Financial Statement Findings

No findings were reported.

Section III. Federal Award Findings and Questioned Costs

No matters were reported.

Summary Schedule of Prior Audit Findings

June 30, 2014

No findings were reported and as such no corrective action plan is needed.

**GLOBAL CONCEPTS
CHARTER SCHOOL
SINGLE AUDIT REPORTING PACKAGE
JUNE 30, 2014**

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Independent Auditors' Report on Compliance for Each Major Federal Program and
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INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Global Concepts Charter School

We have audited the accompanying balance sheets of Global Concepts Charter School (the School) as of June 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014 and 2013, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Additional Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying additional information as listed in the table of contents and the schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not required part of the financial statements.

The accompanying additional information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2014 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Lumsden & McCormick, LLP". The signature is written in a cursive, flowing style.

October 28, 2014

GLOBAL CONCEPTS CHARTER SCHOOL

Balance Sheets

June 30,	2014	2013
Assets		
Current assets:		
Cash	\$ 6,164,385	\$ 6,307,935
Grants and other receivables, net (Note 2)	1,488,469	370,723
Prepaid expenses	155,340	156,921
	<u>7,808,194</u>	<u>6,835,579</u>
Property and equipment, net (Note 3)	7,836,951	7,144,677
Investments held in trust (Note 4)	936,181	1,086,669
Deferred financing costs, net	427,999	446,607
Deposit	150,000	150,000
	<u>\$ 17,159,325</u>	<u>\$ 15,663,532</u>
Liabilities and Net Assets		
Current liabilities:		
Current portion of long-term debt (Note 6)	\$ 145,000	\$ 135,000
Accounts payable and accrued expenses	2,163,234	1,660,396
	<u>2,308,234</u>	<u>1,795,396</u>
Long-term debt (Note 6)	7,520,000	7,665,000
Net assets:		
Unrestricted	7,331,091	6,203,136
	<u>\$ 17,159,325</u>	<u>\$ 15,663,532</u>

Statements of Activities

For the years ended June 30,	2014	2013
Changes in unrestricted net assets:		
Support and revenue:		
Public school districts:		
Revenue - resident student enrollment	\$ 10,674,167	\$ 9,811,874
Revenue - students with disabilities	492,616	308,453
Federal grants	981,873	669,120
State and private grants	247,585	-
Food service	28,382	-
Other contributions	48,053	-
Other income	58,286	25,398
Total unrestricted support and revenue	12,530,962	10,814,845
Expenses:		
Program expenses:		
Regular education	7,505,804	7,016,389
Special education	705,504	627,576
Other programs	1,507,963	1,005,246
Total program expenses	9,719,271	8,649,211
Supporting services:		
Management and general	1,683,736	1,334,418
Total expenses	11,403,007	9,983,629
Change in net assets	1,127,955	831,216
Net assets - beginning	6,203,136	5,371,920
Net assets - ending	\$ 7,331,091	\$ 6,203,136

GLOBAL CONCEPTS CHARTER SCHOOL

Statements of Cash Flows

For the years ended June 30,	2014	2013
Operating activities:		
Change in net assets	\$ 1,127,955	\$ 831,216
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	564,612	566,367
Amortization	18,608	18,608
Changes in operating assets and liabilities:		
Grants and other receivables	(1,117,746)	(216,163)
Prepaid expenses	1,581	(31,860)
Accounts payable and accrued expenses	447,570	153,452
Net operating activities	1,042,580	1,321,620
Investing activities:		
Property and equipment expenditures	(1,201,618)	(239,934)
Withdrawals from (deposits to) investments held in trust	150,488	(3,137)
Net investing activities	(1,051,130)	(243,071)
Financing activities:		
Principal repayments on long-term debt	(135,000)	(137,926)
Net change in cash	(143,550)	940,623
Cash - beginning	6,307,935	5,367,312
Cash - ending	\$ 6,164,385	\$ 6,307,935

Notes to Financial Statements

1. Summary of Significant Accounting Policies:

Organization and Purpose:

Global Concepts Charter School (the School), established in 2002, operates a charter school in the City of Lackawanna, New York pursuant to its Charter Agreement with the Education Department of the State of New York. The School currently offers classes from kindergarten through grade 12. The School has been chartered through 2016, after which time the charter may be renewed, upon application, for five more years.

The School seeks to provide a top-quality educational program where students achieve high academic results; are geared towards higher education and career opportunities; become responsible, caring, family and community members; are highly knowledgeable of the multicultural world they are a part of; and possess the qualities and problem solving skills to collaborate peacefully in the community and worldwide.

Subsequent Events:

Management has evaluated events and transactions for potential recognition and disclosure through October 28, 2014, the date the financial statements were available to be issued.

Cash:

Cash in financial institutions potentially subjects the School to concentrations of credit risk, since it may exceed insured limits at various times throughout the year.

Receivables:

Receivables are stated at the amounts management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to bad debts expense and a credit to the allowance for doubtful accounts based on its assessment of the current status of individual accounts and historical trends. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance and a credit to receivables.

Property and Equipment:

Property and equipment is stated at cost net of accumulated depreciation. Depreciation is provided using the straight-line method over estimated useful asset lives. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

Investments Held in Trust:

Investments are held in trust pursuant to security and guarantee agreements related to long-term debt. Investments are stated at fair value as determined by quoted prices in active markets, and primarily consist of U.S. Treasury obligations.

Deferred Financing Costs:

Deferred financing costs associated with the issuance of the Series 2007 bonds are amortized on a straight line basis over the life of the bonds. Amortization expense was \$18,608 for each of the years ended June 30, 2014 and 2013.

Enrollment Fees:

The School is reimbursed by each resident district based on the product of the annual approved operating expense of the district and the full time equivalent enrollment of the students in the School residing in the district. The School's enrollment fees are received primarily from the Lackawanna City School District and the City of Buffalo Board of Education.

Grants:

The School is the recipient of awards and reimbursements from federal, state and local sources. The awards and reimbursements are subject to compliance and financial audits by the funding sources. Management believes no significant adjustments to recognized amounts are necessary.

The School records grant awards accounted for as exchange transactions as deferred revenue until related services are performed. Special project grants are generally recorded as revenue when the grant is awarded.

Income Taxes:

The School is a 501(c)(3) organization exempt from taxation under Section 501(a) of the Internal Revenue Code. The School believes it is not subject to examination by Federal and State taxing authorities for years prior to 2011.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cost Allocation:

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Reclassifications:

The 2013 financial statements have been reclassified to conform to the presentation adopted in 2014.

2. Grants and Other Receivables:

	2014	2013
Grants	\$ 243,075	\$ 208,726
Enrollment	1,290,366	191,969
Other	28	28
	<u>1,533,469</u>	<u>400,723</u>
Less allowance for doubtful accounts	45,000	30,000
	<u>\$ 1,488,469</u>	<u>\$ 370,723</u>

3. Property and Equipment:

	2014	2013
Land	\$ 288,797	\$ 288,797
Building	2,322,914	2,322,915
Building improvements	6,023,304	5,981,376
Computer and office equipment	1,235,430	1,165,810
Furniture and fixtures	605,064	516,425
Musical instruments	26,000	26,000
Construction in progress	1,056,700	-
	<u>11,558,209</u>	<u>10,301,323</u>
Less accumulated depreciation	3,721,258	3,156,646
	<u>\$ 7,836,951</u>	<u>\$ 7,144,677</u>

Construction in progress at June 30, 2014 represents renovations to the existing building for additional classrooms. Total costs of the project are expected to be approximately \$1,075,000 and completed in fall of 2014.

4. Investments Held in Trust:

The following accounts are held by a bank trustee to comply with terms of the Series 2007 bonds. They represent investments restricted for project construction, security reserves, principal reduction and interest payments.

	2014	2013
Project construction fund	\$ 8,612	\$ 164,711
Reserve fund	646,924	646,859
Custodian and other funds	280,645	275,099
	<u>\$ 936,181</u>	<u>\$ 1,086,669</u>

5. Short-Term Borrowings:

The School has available a \$500,000 bank demand working capital line of credit with interest payable at prime plus 1.05%. The line is secured by all non-real estate assets, is subject to the usual terms and conditions applied by the bank for working capital financing, and is annually reviewed and renewed. There were no outstanding amounts under this line at June 30, 2014 and 2013.

6. Long-Term Debt:

	2014	2013
Erie County Industrial Development Agency (ECIDA) Civic Facility Revenue Bonds (Global Concepts Charter School Project) Series 2007 Bonds, principal payments beginning October 2009 in annual installments ranging from \$110,000 to \$590,000, plus interest at 6.25% paid semi-annually beginning April 2008, final payment due October 2037.	\$ 7,665,000	\$ 7,800,000
	7,665,000	7,800,000
Less current portion	145,000	135,000
	\$ 7,520,000	\$ 7,665,000

In October 2007, the School entered into an installment sale agreement with ECIDA, principally to finance the cost of acquiring, renovating, and equipping certain buildings to be used for expansion of the School. To finance the project, ECIDA authorized the sale of Civic Facility Revenue Bonds in the aggregate amount of \$8,275,000 under a trust indenture with a bank as trustee. The sale is secured by a mortgage and security agreement dated as of October 1, 2007, granting a 1st lien on and security interest in the project facility and the other mortgaged property, and a guaranty dated as of October 1, 2007. The bonds are further secured by the Reserve Fund (Note 4).

Aggregate maturities of long-term debt subsequent to June 30, 2014 are:

2015	\$ 145,000
2016	155,000
2017	165,000
2018	175,000
2019	185,000
Thereafter	<u>6,840,000</u>
	\$ 7,665,000

7. Retirement Plans:

The School participates in the New York State Teachers' Retirement System (TRS) which is a cost-sharing multiple employer, public employee retirement system. TRS offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability.

TRS is administered by the New York State Teachers' Retirement Board and provides benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained from the New York State Teachers' Retirement System at www.nystrs.org.

No employee contribution is required for those whose service began prior to July 1976. TRS requires employee contributions of 3% of salary for the first 10 years of service for those employees who joined from July 1976 through December 2009. Participants whose service began on or after January 1, 2010 through March 31, 2012 are required to contribute 3.5% of compensation throughout their active membership in TRS. Participants whose service began on or after April 1, 2012 are required to contribute a percentage ranging from 3% to 6% each year, based on their level of compensation. Pursuant to Article 11 of Education Law, an actuarially determined contribution rate is established annually by the New York State Teachers' Retirement Board. The rate is 16.25% of the annual covered payroll as of June 30, 2014 and 11.84% for the year ended June 30, 2013.

The required contributions for the years ended June 30, 2014 and 2013 were \$684,333 and \$450,492.

The School maintains a 403(b) profit sharing plan covering essentially all employees (as defined). The plan requires certain minimum employer contributions based on salaries and employee deferrals. Expenses related to this plan for the years ended June 30, 2014 and 2013 were \$8,261 and \$5,978.

8. Lease Obligations:

The School leases certain equipment and property under terms of various operating leases. Rental expense was \$602,403 and \$517,821 for the years ended June 30, 2014 and 2013.

Future minimum rentals to be paid for these leases are:

2015	\$ 501,204
2016	501,204
2017	487,068
2018	480,000
2019	480,000
Thereafter	<u>2,920,000</u>
	<u>\$ 5,369,476</u>

9. Cash Flows Information:

Net cash flows from operating activities reflect cash payments for interest of \$483,281 and \$491,562 for the years ended June 30, 2014 and 2013. Noncash investing and operating activities excluded from the statements of cash flows include accounts payable incurred for equipment additions of \$95,551 and \$40,283 for the years ended June 30, 2014 and 2013.

GLOBAL CONCEPTS CHARTER SCHOOL

**Additional Information
Schedule of Expenses**

For the year ended June 30, 2014 (with comparative totals for 2013)

	2014				2013	
	Regular Education	Special Education	Other Programs	Management and General	Total	Total
Salaries	\$ 3,824,163	\$ 326,842	\$ 208,780	\$ 770,613	\$ 5,130,398	\$ 4,741,718
Employee benefits and taxes	1,516,006	129,569	82,766	305,493	2,033,834	1,610,213
Advertising	-	-	-	37,780	37,780	27,337
Building and grounds	118,748	9,500	7,917	22,166	158,331	169,314
Consultants	12,214	115,120	-	13,283	140,617	154,270
Contracted services	46,922	3,754	436,939	8,758	496,373	69,100
Fieldtrips	23,370	-	-	-	23,370	20,249
Insurance	40,482	3,239	2,699	7,556	53,976	48,910
Interest	360,879	28,870	24,059	67,364	481,172	489,531
Occupancy	451,802	36,144	30,120	84,337	602,403	517,821
Other expenses	-	-	47,723	84,402	132,125	95,447
Postage	10,263	821	684	1,916	13,684	9,853
Printing	42,012	3,361	2,801	7,842	56,016	50,169
Professional fees	-	-	-	100,271	100,271	118,627
Supplies and materials	233,611	-	18,757	59,291	311,659	321,022
Staff development	37,674	-	-	-	37,674	42,609
Student testing and assessments	44,153	-	-	-	44,153	40,081
Telephone	32,440	2,595	2,163	6,055	43,253	33,654
Technology	139,949	-	-	-	139,949	104,164
Transportation	-	-	604,481	-	604,481	575,803
Utilities	133,701	10,696	8,913	24,958	178,268	158,762
	<u>7,068,389</u>	<u>670,511</u>	<u>1,478,802</u>	<u>1,602,085</u>	<u>10,819,787</u>	<u>9,398,654</u>
Depreciation and amortization	437,415	34,993	29,161	81,651	583,220	584,975
Total	<u>\$ 7,505,804</u>	<u>\$ 705,504</u>	<u>\$ 1,507,963</u>	<u>\$ 1,683,736</u>	<u>\$ 11,403,007</u>	<u>\$ 9,983,629</u>

Additional Information
Schedule of Expenditures of Federal Awards

For the year ended June 30, 2014

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Grantor Number</u>	<u>Expenditures</u>
<u>U.S. Department of Education</u>			
Passed through New York State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	0021-13-0044	\$ 34,902
Title I Grants to Local Educational Agencies	84.010	0021-14-0044	564,318
Improving Teacher Quality State Grants	84.367	0147-13-0044	10,979
Improving Teacher Quality State Grants	84.367	0147-14-0044	10,241
English Language Acquisition State Grants	84.365	0293-13-0044	16,721
Total U.S. Department of Education			<u>637,161</u>
<u>U.S. Department of Agriculture</u>			
Passed through the New York State Department of Education:			
Child Nutrition Cluster			
School Breakfast Program	10.553	N/A	281,831
National School Lunch Program	10.555	N/A	62,881
Total Child Nutrition Cluster			<u>344,712</u>
Total Expenditures of Federal Awards			<u>\$ 981,873</u>

Notes to Schedule of Expenditures of Federal Awards

Summary of Significant Accounting Policies:

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs administered by Global Concepts Charter School (the School), an entity as defined in Note 1 to the School's financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through from other governmental agencies, are included on the Schedule of Expenditures of Federal Awards.

Basis of Accounting

The amounts reported as federal expenditures generally were obtained from the appropriate federal financial reports for the applicable programs and periods. The amounts reported in these federal financial reports are prepared from records maintained for each program, which are periodically reconciled with the School's financial reporting system. The federal expenditures are recorded on the accrual basis.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Trustees
Global Concepts Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Global Concepts Charter School (the School), which comprise the balance sheet as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 28, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Lyndon & McCormick, LLP". The signature is written in a cursive style with a large initial 'L' and 'M'.

October 28, 2014

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

The Board of Trustees
Global Concepts Charter School

Report on Compliance for Each Major Federal Program

We have audited Global Concepts Charter School's (the School) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on the School's major federal programs for the year ended June 30, 2014. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However our audit does not provide a legal determination on the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Lunden & McCormick, LLP". The signature is written in a cursive, flowing style.

October 28, 2014

Schedule of Findings and Questioned Costs

For the year ended June 30, 2014

Section I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? None reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? None reported

Type of auditors' report issued on compliance for major programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133 No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>CFDA #</u>	<u>Amount</u>
Child Nutrition Cluster:		
School Breakfast Program	10.553	\$ 281,831
National School Lunch Program	10.555	62,881
		344,712
Title I Grants to Local Educational Agencies	84.010	599,220
		\$ 943,932

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? No

Section II. Financial Statement Findings

No findings were reported.

Section III. Federal Award Findings and Questioned Costs

No matters were reported.

Summary Schedule of Prior Audit Findings

June 30, 2014

No findings were reported and as such no corrective action plan is needed.

Appendix A: Link to the New York State School Report Card

Created Monday, July 21, 2014

Page 1

Charter School Name: 141800860044 GLOBAL CONCEPTS CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

Globalccs.org

Appendix I: Teacher and Administrator Attrition

Created Wednesday, July 09, 2014

Page 1

Charter School Name: 141800860044 GLOBAL CONCEPTS CS

Instructions for completing the Teacher and Administrator Attrition Tables
Board of Regents-authorized charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
80	7	3

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
4	1	0

Thank you

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Wednesday, July 09, 2014
Updated Thursday, July 31, 2014

Page 1

Charter School Name: 141800860044 GLOBAL CONCEPTS CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	11400625
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	919
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	12405

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	751975
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	922376
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	1674351
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	919
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1822

Thank you.

Global Concepts Charter School

2013-2014 FINAL BUDGET

For the Period From Jul 1, 2013 to Jun 30, 2014

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active A

Account ID	Account Description	Account Type	Budget
40800-1001	Federal Grants - Title I	Income	627,920.00
40800-1002	Federal Grants - Title IIA	Income	27,044.00
43000-0000	Base Revenue - Per Pupil	Income	9,450,000.00
43000-0100	Base Revenue Prior Year	Income	0.00
43020-0000	Special Education	Income	240,500.00
45000-0010	Cafeteria revenue	Income	0.00
46000-0000	Interest Income	Income	4,500.00
46100-0000	Dividend Income	Income	100.00
48000-0000	Music Rental Fee -Violin Fee	Income	4,000.00
48000-0010	Music Rental Fee	Income	1,750.00
48100-0000	Chess Club	Income	0.00
49000-0000	Other Income-	Income	0.00
49000-2010	Other Income- HS	Income	0.00
50000	Salaries - Instructional Staff	Cost of Sales	0.00
50000-0000	Salaries - Instructional Staff	Cost of Sales	2,667,300.00
50000-0010	Salaries-HS Instructional	Cost of Sales	1,034,350.00
50000-1001	Title I - SS Teachers	Cost of Sales	0.00
50000-1006	Salaries - Instructional	Expenses	0.00
50100	Salaries - Non Instructional	Expenses	0.00
50100-0000	Salaries - Non Instructional	Cost of Sales	122,000.00
50100-0010	Salaries-HS Non Instructional	Cost of Sales	50,000.00
50100-1001	Salaries - Non Instructional	Cost of Sales	0.00
50300-0000	Salaries-Admin Support	Expenses	0.00
50300-0010	Salaries -HS Admin Support	Expenses	0.00
50400	Salaries - Administration	Expenses	0.00
50400-0000	Salaries - Administration	Expenses	142,009.00
50400-0010	Salaries-HS Administration	Expenses	80,200.00
50400-0020	Salaries Admin Central	Expenses	183,100.00
50450-0000	Salaries-Technology	Expenses	38,700.00
50500	Salaries - Monitors	Expenses	0.00
50500-0000	Salaries - Monitors	Expenses	57,000.00
50500-0010	Salaries-HS Monitors	Expenses	24,000.00
50600	Salaries - Substitute Teachers	Cost of Sales	0.00
50600-0000	Salaries - Substitute Teachers	Cost of Sales	165,000.00
50600-0010	Salaries-HS Substitute Teachers	Cost of Sales	86,000.00
50800-0000	Salaries-Custodial/Maintenance	Expenses	136,000.00
50800-0010	Salaries-HS Custodial/Maint	Expenses	56,000.00
51000	Educational Materials	Expenses	0.00
51000-0000	Educational Materials	Expenses	122,000.00
51000-0002	Ed Materials-HS	Expenses	52,000.00
51100	Library Materials	Expenses	0.00
51100-0000	Library Materials	Expenses	2,400.00

Global Concepts Charter School

2013-2014 FINAL BUDGET

For the Period From Jul 1, 2013 to Jun 30, 2014

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active A

Account ID	Account Description	Account Type	Budget
51100-0010	Library Materials -HS	Expenses	2,400.00
51111-9999	Admin Vacation Accrual	Expenses	0.00
51500	Software	Expenses	0.00
51500-0000	Software	Expenses	10,000.00
51600	Classroom Supplies	Expenses	0.00
51600-0000	Classroom Supplies	Expenses	47,000.00
51600-7000	Classrm Supplies-HS	Expenses	15,000.00
51600-7010	Classrm Sup-HS Science	Expenses	5,000.00
51600-8000	Supplies-80 Minutes	Expenses	0.00
51600-9000	Classroom Minor Equipment	Expenses	10,000.00
51600-9010	Classroom Minor Equip/Furn-HS	Expenses	20,000.00
51700-0000	Musical Instruments	Expenses	0.00
51700-0010	Musical Instruments/HS	Expenses	0.00
51800-0000	Phys Ed	Expenses	2,000.00
51800-0010	Phys Ed HS	Expenses	2,000.00
51900-1000	Shop Technology - Minor Eqpmt	Expenses	2,000.00
51900-1010	Science Clssrm-HS Minor Eqpmt	Expenses	0.00
51900-1020	Shop Tech - Project Supplies	Expenses	0.00
51900-2000	Home & Careers-Food Purchases	Expenses	500.00
51900-3020	Home & Careers-Project Supply	Expenses	1,500.00
51900-4000	Art Supplies	Expenses	1,000.00
51900-4010	Art Supplies HS	Expenses	1,000.00
51920-0000	NHS-Elementary School	Expenses	0.00
51920-0010	NHS - High School	Expenses	0.00
51940-0000	Kindergarten Graduation Exp	Expenses	0.00
51950-0000	Graduation-8th Grade Exp	Expenses	0.00
51960-0000	Career Fair Expenses	Expenses	0.00
52000	Field Trips - non travel	Expenses	0.00
52000-0000	Field Trips - non travel	Expenses	7,000.00
52000-0010	Field Trips - non travel	Expenses	3,000.00
52000-5000	Field Trip - Held on Site	Expenses	0.00
52000-5010	Field Trip - Held On Site HS	Expenses	0.00
52050	Field Trips - travel	Expenses	0.00
52050-0000	Field Trips - travel	Expenses	4,500.00
52050-0010	Field Trips -Travel HS	Expenses	1,000.00
52050-2000	Field Trip - Violin	Expenses	0.00
52100	Transportation	Expenses	0.00
52100-0000	Transportation	Expenses	262,000.00
52100-0010	Transportation-HS	Expenses	262,000.00
52300	Uniforms	Expenses	0.00
52300-0000	Uniforms	Expenses	0.00
52600	Student Testing & Assessments	Expenses	0.00

Global Concepts Charter School

2013-2014 FINAL BUDGET

For the Period From Jul 1, 2013 to Jun 30, 2014

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active A

Account ID	Account Description	Account Type	Budget
52600-0000	Student Testing & Assessments	Expenses	25,000.00
52600-0010	Student Testing & Assess - HS	Expenses	15,000.00
53000	Athletic Program	Expenses	
53000-0010	Athletic Program HS	Expenses	32,000.00
53000-1010	Ath Prg-HS Supplies	Expenses	3,000.00
53000-2000	Athletic Prog - League Fees	Expenses	0.00
53000-3010	Athletic Prog - Uniforms HS	Expenses	0.00
53000-4010	Athletic Prog Minor Equip HS	Expenses	8,000.00
53000-5010	Athletic Prog - Trans. HS	Expenses	7,000.00
53000-6010	Athletic Prog- Referee Exp HS	Expenses	10,000.00
53500-0000	Intramural Programs	Expenses	2,000.00
54000	Conference Fees	Expenses	0.00
54000-0000	Conference Fees	Expenses	200.00
54000-0010	Conference Fees - HS	Expenses	100.00
54100	Travel & Lodging	Expenses	0.00
54100-0000	Travel & Lodging	Expenses	0.00
56100	Food Service	Expenses	0.00
56100-0010	Food Servi-HS Expenses	Expenses	0.00
57100	Special Education Services	Expenses	0.00
57100-0000	Special Education Services	Expenses	80,000.00
58100-0000	Chess Club Expenses	Expenses	0.00
61000	Staff Professional Development	Expenses	0.00
61000-0000	Staff Professional Development	Expenses	21,000.00
61000-0010	Staff Develop-HS	Expenses	10,000.00
61000-1001	Professional Dev/Fees-Title I	Expenses	6,000.00
61050-0000	Advertising/Marketing/Recruitm	Expenses	4,500.00
61060-0000	Student Recruitment	Expenses	0.00
61060-0010	Student Recruitment - HS	Expenses	0.00
62000	Consultants	Expenses	0.00
62000-0000	Consultants	Expenses	2,500.00
62000-0010	Consultants - HS	Expenses	0.00
62100-0000	Consultants - Kelly Services	Expenses	0.00
62100-4000	Consultants - Nursefinders	Expenses	2,000.00
62100-4010	Consultants - Nursefinders -HS	Expenses	2,000.00
62500	Dues & Subscriptions	Expenses	0.00
62500-0000	Dues & Subscriptions	Expenses	1,200.00
62500-0010	Dues & Subscription HS	Expenses	300.00
70500	Custodial Services	Expenses	0.00
72000-0000	R & M-All Equipment	Expenses	2,000.00
72000-0010	R&M-HS-Equipment	Expenses	2,000.00
72000-2000	Repairs & Maint-Violins	Expenses	3,500.00
72000-2010	Repairs & Maint-HS Musical Ins	Expenses	0.00

Global Concepts Charter School

2013-2014 FINAL BUDGET

For the Period From Jul 1, 2013 to Jun 30, 2014

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active A

Account ID	Account Description	Account Type	Budget
72000-4000	R & M - Minor Eqpmt Purchased	Expenses	5,000.00
72000-4002	R&M-HS Minor Equipment	Expenses	5,000.00
72100	Custodial Supplies	Expenses	0.00
72100-0000	Custodial Supplies	Expenses	38,500.00
72100-0010	Custodial Expense-HS	Expenses	16,500.00
72500	Repairs & Maintenance	Expenses	0.00
72500-0000	R & M- Building/Systems	Expenses	27,000.00
72500-0010	R&M building/ systems (HS)	Expenses	27,000.00
72600-0000	Construction/Renovations	Expenses	300,000.00
72600-1000	Capital Purchases	Expenses	0.00
80100	Disability Expense	Expenses	0.00
80100-0000	State Disability/Unemp Expense	Expenses	40,000.00
80100-0010	State Disability/Unempl-HS	Expenses	12,000.00
80400-0000	FICA-ER	Expenses	236,500.00
80400-0010	FICA-HS-ER	Expenses	100,700.00
80400-0020	FICA-ER CENTRAL	Expenses	13,950.00
80500	NYSTRS-ER Expense	Expenses	0.00
80500-0000	NYSTRS-ER Expense	Expenses	480,000.00
80500-0010	NYSTRS-ER Expense-HS	Expenses	184,000.00
80500-0020	NYSTRS-ER Expense- CENTRAL	Expenses	11,000.00
80500-1001	NYSTRS-ER	Expenses	0.00
80501-0000	403B Plan - ER Match	Expenses	3,500.00
80501-0010	403B Plan-HS ER Match	Expenses	4,500.00
80510	Health Insurance	Expenses	0.00
80510-0000	Health Insurance	Expenses	600,930.00
80510-0010	Heath Insurance-HS Expense	Expenses	215,000.00
80510-0100	Health Insurance Opt Out	Expenses	950.00
80510-0110	Health Insurance Opt Out HS	Expenses	350.00
80510-0120	Health Ins. Opt Out CENTRAL	Expenses	0.00
80511	Dental Insurance	Expenses	0.00
80511-0000	Dental Insurance	Expenses	42,400.00
80511-0010	Dental Insurance-HS	Expenses	14,400.00
80512	Life Insurance	Expenses	0.00
80512-0000	Life Insurance	Expenses	8,700.00
80512-0010	Life Insurance-HS Expense	Expenses	2,600.00
80520-1001	Tuition Reimbursement-Title I	Expenses	6,000.00
81000-0002	HS-Lease Expense	Expenses	510,540.00
81100	Utilities - Gas	Expenses	0.00
81100-0000	Utilities - Gas	Expenses	24,200.00
81100-0010	Utilities-Gas-HS	Expenses	13,200.00
81100-0030	Utilities - Gas - Roland	Expenses	2,300.00
81150	Utilities - Electric	Expenses	0.00

Global Concepts Charter School

2013-2014 FINAL BUDGET

For the Period From Jul 1, 2013 to Jun 30, 2014

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active A

Account ID	Account Description	Account Type	Budget
81150-0000	Utilities - Electric	Expenses	83,800.00
81150-0010	Utilities-Electric-HS	Expenses	30,300.00
81150-0030	Utilities - Electric - Roland	Expenses	1,000.00
81170	Utilities - Water & Sewer	Expenses	100.00
81170-0000	Utilities - Water & Sewer	Expenses	2,200.00
81170-0010	Utilities-Water & Sewer - HS	Expenses	900.00
81170-0030	Utilities - Water & Sewer -Rol	Expenses	200.00
81190-0000	Refuse Services	Expenses	11,500.00
81190-0010	Refuse Services-HS	Expenses	4,100.00
81190-0030	Refuge Services- Roland	Expenses	500.00
81300	Insurance - Property & Liabili	Expenses	50,000.00
81300-0000	Insurance - Property & Liabili	Expenses	0.00
81350	Insurance - Workers' Comp	Expenses	50,000.00
81350-0000	Insurance - Workers' Comp	Expenses	0.00
81500	Real Estate Taxes	Expenses	0.00
81500-0000	Real Estate Taxes	Expenses	0.00
81500-0030	Real Estate Taxes-Roland	Expenses	0.00
81500-1000	Sewer Taxes	Expenses	15,000.00
81600-0000	Permits and Inspections Fees	Expenses	600.00
82100	Office Supplies	Expenses	0.00
82100-0000	Office Supplies	Expenses	63,000.00
82100-0010	Office Supplies - H.S.	Expenses	27,000.00
82150-0000	Nurse/Health Office Supplies	Expenses	3,000.00
82150-0010	Nurse HS-Office Expense	Expenses	1,500.00
82200	Office Expense	Expenses	0.00
82200-0000	Office Equip. Repairs/Maint.	Expenses	3,000.00
82200-0010	Office Eqp-HS- Repairs/Maint.	Expenses	1,000.00
82210-0000	Minor Equipment	Expenses	0.00
82210-0010	Office-HS Minor Eqpmt	Expenses	0.00
82220-0000	Copier Expense	Expenses	33,000.00
82220-0010	Copier-HS Expense	Expenses	14,000.00
82300	Telephone Expense	Expenses	0.00
82300-0000	Telephone Expense	Expenses	30,500.00
82300-0010	Telephone-HS Expense	Expenses	7,000.00
82500	Postage and Shipping Expense	Expenses	0.00
82500-0000	Postage and Shipping Expense	Expenses	7,000.00
82500-0010	Postage & Shipping HS	Expenses	3,000.00
82500-1000	Delivery Fees	Expenses	0.00
82700	Printing Expense	Expenses	0.00
82700-0000	Printing Expense	Expenses	0.00
82700-0010	Printing Expense - HS	Expenses	0.00
82800	Advertising Expense	Expenses	0.00

Global Concepts Charter School

2013-2014 FINAL BUDGET

For the Period From Jul 1, 2013 to Jun 30, 2014

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active A

Account ID	Account Description	Account Type	Budget
82800-0000	Advertising Expense	Expenses	10,000.00
82800-0010	Advertising-HS Expense	Expenses	10,000.00
83500	Contracted Services	Expenses	0.00
83500-0000	Contracted Svc-Snow/Landscape	Expenses	25,000.00
83500-0010	Contr Serv-HS Snow/Land	Expenses	11,000.00
83500-1006	Contracted Services	Expenses	5,000.00
83500-7000	Services-Fire Sprinkler	Expenses	2,000.00
84000	Professional Services	Expenses	0.00
84000-0000	Professional Services	Expenses	1,000.00
84000-0010	Professional Services - HS	Expenses	1,000.00
84010-0000	Technology Services	Expenses	30,000.00
84010-0010	Technology Services - HS	Expenses	20,000.00
84010-9000	Technology-Minor Equipment	Expenses	10,000.00
84100	Accounting Fees	Expenses	0.00
84100-0000	Accounting Fees	Expenses	13,000.00
84100-0010	Accounting Fees - HS	Expenses	13,000.00
84100-2000	ACCOUNTEMPS Fees	Expenses	0.00
84200	Legal Fees	Expenses	0.00
84200-0000	Legal Fees	Expenses	12,000.00
84200-0002	Legal Fees-High School	Expenses	12,000.00
84300	Board Expenses	Expenses	0.00
84300-7000	Board Expenses	Expenses	15,000.00
84400-0000	Grant Writing Fees	Expenses	15,000.00
84400-0010	Grant Writing Fees - HS	Expenses	15,000.00
85000	Depreciation Expense	Expenses	0.00
85000-0000	Depreciation Expense	Expenses	0.00
85000-7000	Bond Issuance Costs	Expenses	0.00
85000-9000	Bond Amortization Issuance Exp	Expenses	0.00
85100-0000	Amortization Expense	Expenses	0.00
86000	Payroll Processing Fees	Expenses	0.00
86000-0000	Payroll Processing Fees	Expenses	0.00
86000-7000	Payroll Processing Fees	Expenses	12,000.00
86100	Bank Charges	Expenses	0.00
86100-0000	Bank Charges	Expenses	3,000.00
86200	Other Expense	Expenses	0.00
86200-0000	Other Expense	Expenses	59,000.00
86200-0010	Other Expense-High School	Expenses	11,000.00
86300-0000	Employment Screening	Expenses	2,000.00
86300-0010	Employment Screening-HS	Expenses	1,500.00
89000-7000	Bond Interest Expense	Expenses	491,500.00

Revenue

10,355,814.00

Global Concepts Charter School

2013-2014 FINAL BUDGET

For the Period From Jul 1, 2013 to Jun 30, 2014

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active A

Account ID	Account Description	Account Type	Budget
	- Cost of Sales		-4,124,650.00
	Gross Profit		6,231,164.00
	- Expenses		-5,981,529.00
	Net Income		249,635.00



Financial Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

School Name: [XYZ Charter School](#)

Date: [July 30, 2014](#)

School Fiscal Contact Name: [Ronald Wisher](#)

School Fiscal Contact Email: [REDACTED]

School Fiscal Contact Phone: [REDACTED]

District of Location: [Lackawanna](#)

Authorizer: [SED](#)

Years of Operation: [12](#)

Facility: [Public](#)

Grades Currently Served: [K-12](#)

Planned Grades at Full Capacity: [K-12](#)

Enrollment: [919](#)

Max Enrollment: [965](#)

Year of Most Recent Data [2014](#)

School Fiscal Contact Phone: [821-1903 x 8948](#)

School Audit Firm Name: [Lumsden, McCormick, LLP](#)

School Audit Contact Name: [Donna Gonser, CPA](#)

School Audit Contact Email: Dgonser@lumsdemcpa.com

School Audit Contact Phone: [716-856-3300](#)

Latest Audit Period (through June 30): [2014](#)

Global Concepts Charter School

2013-2014 FINAL BUDGET

For the Period From Jul 1, 2013 to Jun 30, 2014

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active A

Account ID	Account Description	Account Type	Budget
	Do Not Use this Box		XYZ Charter School 2014

Appendix E: Disclosure of Financial Interest Form

Created Wednesday, July 09, 2014

Page 1

141800860044 GLOBAL CONCEPTS CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Friday, July 11, 2014

Page 1

141800860044 GLOBAL CONCEPTS CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Dawan Jones	Chair/President	Yes	Law Enforcement	5th term - 3 years 2013-2016	Finance, Personnel Progress
2	Antonio Estrada	Vice Chair/Vice President	Yes	Social Services	5th term - 3 years 2012-2015	Finance
3	Suzanna Mazella	Treasurer	Yes	Medical Insurance Reimbursement	5th term - 3 years 2012-2015	Personnel
4	William Kruger	Secretary	Yes	Technology	3rd term - 3 years 2012-2015	Finance
5	Kelly Asher	Member	Yes	Social Services	2nd term - 3 years 2012-2015	Personnel
6	Anthony DeMarco	Member	Yes	Education	2nd term - 3 years 2013-2016	Personnel

2. Total Number of Members Joining Board during the 2013-14 school year

0

3. Total Number of Members Departing the Board during the 2013-14 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

7

5. How many times did the Board meet during the 2013-14 school year?

14

6. How many times will the Board meet during the 2014-15 school year?

14

Thank you.

Global Opportunities for Student Success



**Global
Concepts
Charter School**

K-12 Enroll Now!
globalccs.org

Tuition Free K-12

Athletics

Languages

Academic Rigor

Arts

Diversity

Billboard from February 2014 to April 2014 in 3 Locations in Two (2) in Buffalo and one (1) in West Seneca – all in low income demographic areas.

a focus on three themes:
Global Education.
Character Education.
Family Education.

a lifelong love for learning.



Global education
for the worldly
student.



> Our Mission

The mission of the Global Concepts Charter School is to provide a top-quality education where students achieve high academic results; are geared towards higher education and career opportunities; become responsible, caring family and community members; are highly knowledgeable of the multicultural world they are part of; and possess the qualities and problem solving skills to collaborate peacefully in the community and worldwide.

We will accomplish this mission through a truly innovative curriculum that combines a standards-based core curriculum emphasizing global education (world geography, history, culture, and language) and earth science; a focus on character education in both our academic and fine arts components; accountability in a results-based delivery of instruction; and a strong emphasis on family and community involvement. The charter school's mission will guide our students to develop a lifelong love for learning.



> Curriculum

Global Concepts Charter School offers a challenging curriculum based on meeting and exceeding the New York State Learning Standards and the Common Core Learning Standards. The curriculum is designed to provide a well-balanced program for children in grades K-8 with a focus on Student Success, Character Education and Family Involvement.

Students will study English Language Arts through Readers and Writers Workshop, Mathematics, Science and Social Studies are taught using various methods to support the diverse way in which our students learn. Industrial Technology and Home Economics are taught within the context of Family Education and Career Preparation. Global Concepts always has a focus on respect, responsibility and caring. Library, Physical Education, a Second Language (Spanish or Arabic), Health, Art, General Music and String Instrument are all taught starting in grade 1 and carry through grade 8 in different subjects. Taught students will be exposed to a Global Education for their successful future in a Global Economy.

Our extended day allows for us to have a high time on task and helps promote strong student achievement. This is necessary to meet and exceed the Learning Standards.

> Academic Support Services

In an effort to drive instructional-based learning, Global Concepts School offers Academic Intervention Services for students identified in need of remediation. Each Grade level has Reading and Math Intervention Specialists to assist students, teachers and parents in an effort to improve student abilities. Students are identified alongside from local and state assessments so to which interventions they may need. Academic Services are provided, allowing for individualized student instruction on a weekly basis.

Global Concepts also offers an ESL program in grades K-8 to students who need support in the English language. Global Concepts utilizes the LAR, NYSELAT and NYSELTL standardized testing to determine the level of language support needed. Identified students will be placed in a Beginner, Intermediate, Proficient or Advanced placement for their academic support.



Academic intervention services can also be seen in the form of Special Education Services. Students who qualify can receive support from a Consultant Teacher, Resource Room Teacher, Speech Therapist, Physical Therapist, Occupational Therapist and School Counselors (K-8). A student IEP will determine needs and program.

Parental Involvement

Crucial to a child's success in education is family involvement. To this end, family interaction is initiated and nurtured by the school. Parents can expect many opportunities to be involved and to readily access information on their child's progress, not just at the time of a quarterly report card. Parents are represented on the Global Concepts Charter School Board of Trustees, the Parents Communication Council and the PTA. In addition, there are parent portfolio reviews, parent-in-service conferences, and many fun events to bring families and the school community together.

Character Education

A child's character development is seen at Global Concepts Charter School as a priority in our overall program. Character education, centered on respect, responsibility, and caring for your fellow man, is taught in the curriculum, modeled by staff, and part of the family education component. In other words, we focus on working together to develop a positive character in all our children. Manners and protocol for different situations are taught in the lessons and practiced within the school and with home-based activities. Service to the community is taught and practiced. Respectful personal, family, community-wide, and global problem solving are taught.

Technology

Global Concepts Charter School offers children the latest in instructional performance technology. The internet is used for educational research. Additional software packages are several examples of the applications of technology. Laptops, Desktops, 30 Smart Boards, Tablet PCs and a computer lab are utilized in the instruction of our core standards, allowing students to link worldwide to educational opportunities.

Dress Code

Global Concepts Charter School is committed to providing our students with an environment that is safe, nurturing, and promotes learning. Studies have shown that students who wear uniforms perform better academically and have safer schools. Our dress code for our students is a white or blue colored shirt with plain navy pants.



Innovation

Global Concepts students have a state-of-the-art facility designed to give students an opportunity to succeed and achieve goals. The gymnasium is a full high school size, complete with male and female locker rooms. Our library has over 12,000 titles in various genres and reading levels. An Incentive Auditorium is equipped with state-of-the-art sound, lighting, recording and production equipment. A large on-site playground is utilized for recess activities. The Shop classroom is equipped with workbenches, a full line of hand tools and wood working tools, while our Home and Careers classroom is equipped with three complete kitchens, laundry, sewing and career stations. Wall mounts fill the school with various contents to assist our quest for global education. Students enjoy the opportunity to participate in Section VI sports and various intramural activities. Existing opportunities exist for students.

> Business/Community Partnership

Business, community, and college-based partnerships will be involved with Global Concepts Charter High School. These partners will support our curriculum by visiting our school and sharing their experiences, by supporting the program with financial donations (in addition to the public tax dollars already allocated to our program), and by giving input into what expectations are found in the working world for student achievement and career preparation. We highly value and will nourish the partnerships as valuable school resources.

Grades and Visitation

After a careful review by the New York State Department of Education, Global Concepts Charter School's charter was renewed. In addition, GOCB was granted the opportunity to open a high school. We now offer a K-12 education with grades K-8 on Ridge Rd. and 9-12 on Johnson St. If interested in visiting our school, please call 716-421-1903 to set up an appointment. We look forward to seeing you.



The world is waiting!

Elementary/Middle School Brochure given at Open House on February 11, 2014.

a focus on three themes:

Global Education.
Character Education.
Family Education.

"We are what we repeatedly
do. Excellence, therefore, is not
an act but a habit."
— Aristotle



30 Johnson Street
Lakawanna, NY 14218
Phone: 939-2554 | Fax: 381-9901
globalccs.org



Global Concepts Charter High School



Visit us on the web!
globalccs.org

global education

> Our Mission

The mission of the Global Concepts Charter School is to provide a quality education where students achieve high academic levels with the goal of a higher education and viable careers. Our students will become responsible and caring family and community members who are knowledgeable of the multicultural world they live in. The journey through our K-12 curriculum will give students the qualities and problem-solving skills to collaborate effectively in their home community, as well as their worldwide community.

Students will be instructed through an innovative, standards-based core curriculum with an emphasis on global education: World Geography, History, Culture and Language. Instruction will include character education within our academic and fine arts components, and students will be engaged in a results-based instructional model with a strong emphasis on literacy. The professional teaching staff will guide our students to develop a lifelong love for learning.



> Curriculum

Global Concepts Charter School offers a comprehensive program designed to provide students with a wide array of opportunities. The scope of the curriculum demonstrates our intent to graduate students who have the knowledge, experience, and skills to become successful, well-rounded leaders of tomorrow.

Our curriculum provides the requirements for both Regents and Advanced Regents diplomas. Students are encouraged to pursue electives and Advanced Placement courses, which further prepare them for the college experience and life beyond high school. To bring relevance to our curriculum, we engage students in Career Pathway Learning, which allows students to have "real-world" and hands-on experiences that enhance the curriculum.

> Academic Support Services

In an effort to drive inquiry-based learning, Global Concepts offers Academic Intervention Services. A core component of these services is a unique program tailored just for our Global students. Students are provided with academic tutorial services, which are taught by certified teachers in their professional content areas, allowing for targeted student academic assistance on a weekly basis.

Global Concepts also offers an ESL program in grades K-8 to students who require support in acquiring English. Global Concepts utilizes the state assessments NYSED and NYSTEL to determine the level of language support needed for each student. Identified students will be placed at an appropriate level for their language needs.

Academic Intervention Services can also be seen in the form of Special Education Services. Students who qualify can receive support from a consultant teacher, resource room teacher, speech therapist, physical therapist, occupational therapist, and school counselor (K-12). A student's IEP will determine needs and program.

"Preparing students
today to be leaders
of tomorrow."



30 Johnson Street
Lakawanna, NY 14218
Phone: 939-2554
Fax: 381-9901

www.globalccs.org



> Technology/Innovation

Global Concepts High School offers students the latest in instructional performance technology. Teachers use Smart Boards, Smart Projectors, web-based resources, as well as other instructional technology to promote student learning.

> Business/Community Partnership

Business, community, and college-based partnerships are integral to Global Concepts Charter High School. These partners support our curriculum by visiting our school and sharing their experiences. Partners support the program with financial donations and through teaching students the expectations that are found in the world of work. Our partners are valuable resources to our school, and Global will continue to grow and nurture them.

> School-Sponsored Activities

In promoting a holistic education, Global Concepts Charter High School offers an array of sports and clubs including: Principal's Leadership Committee, Unity Club, International Art Club, Student Council, National Honor Society, Science Club, Cheerleading, Soccer, Basketball, Softball, Volleyball, and Intramurals.

To maintain a positive school climate and culture, as well as reward student successes, we host several school sponsored activities such as: "Night on the Town", homecoming, dances, Girls' Night Out, and many other opportunities based on student interest. We also highlight and promote diversity through "Taste of Globe", an annual event that showcases the various cultures and traditions of our student population.

> Transformational Learning Environments

Global Concepts Charter High School is a college preparatory school that fosters a college learning environment. Our college-style campus environment allows for achievement in academics, the arts, and leadership skills. At Global Concepts Charter High School, we provide an environment that nurtures growth within our students on a daily basis. As students develop, they will experience active classroom instruction by progressively minded teachers, advanced instructional technologies, and access to research and methods classes. Students will research and write a senior thesis and present their findings to a panel of distinguished community, business, and educational leaders. Students will prepare a college portfolio highlighting their achievements in academics, service learning, and community involvement.

> Dress Code

Global Concepts Charter School is committed to providing our students with an environment that is safe, nurturing, and promotes learning. Studies have shown that students who wear uniforms perform better academically and have safer schools. Our dress code can be accessed for our website: www.GlobalCCS.org

> Expected Graduation Rates

- First Graduating Class - 50% expected to graduate
- Student Scholarship Monies earned as of January 2014 - over \$217,000



Given to parents at Open House on February 11, 2014 and with visits to 8th grade students at Buffalo Charter Schools that do not have a High School.



Media Campaign:

Target: Tweens 12-15, and Mom's 18-49

Time Warner Cable/FIOS

Family Channel, TLC, TBS, Nickelodeon, Hallmark, HLN, TOON, ABC Family, A&E, BET, Bravo, E_TV, HGTV, and Lifetime

We have **444 (:30) Commercials for \$5,009**

With quick approval we can run Sat-Sun Feb 8,9,10 and 11 until noon with Open House ads. After noon on Tuesday we switch to open enrolment.

On Network TV we have 12 (:30) commercials on Channel 7 starting Saturday

Saturday GMA
SUNDAY GMA
Saturday News @ 11p
Sunday News @ 11p

News @ 6a
1 Monday, 1 Tuesday

Good Morning America
1 Monday, 1 Tuesday

Live with Kelly and Michael
1 Monday, 1 Tuesday

We have 12 commercials for \$1,950

54 South Lane, Orchard Park, NY 14127
(716) 998-0831
Fax (716) 299-2001

Recruitment Efforts with Media late winter 2014 Global Concepts Charter

Brochures were given out at PreK Centers in Buffalo and Lackawanna, Head Start in Buffalo, Closing Catholic Schools in Buffalo, meet with Pastors from minority community churches.

Conducted an ESL Evening for Parents of ESL Students. General meeting to highlight program (given by ESL Teachers), had oral reading by ESL Students of their writings, a talent show featuring ESL Students, an informal gathering in Cafeteria with ethnic foods preparing by ESL Parents. Date of Program was January 22, 2014 at 6:00 to 8:00 pm.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Monday, July 28, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/9d9506a8b7dff4d97ee183c89522cf450af83ee/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Antonio Estrada

2. Charter School Name:

Global Concepts Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

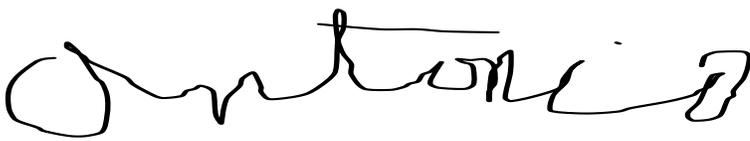
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Antonia". The letters are cursive and connected, with a distinct loop at the end of the word.A handwritten signature in black ink that reads "Estrada". The letters are cursive and connected, with a long, sweeping tail on the final letter.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Monday, July 28, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/bc95021ab732e16a2535658c252f6d6330858088>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

William Kruger, Jr.

2. Charter School Name:

Global Concepts Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

William Kruger, Jr.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Monday, July 28, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/a8d8c215b396e06f65802c32603daea4d72386fa/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Kelly Asher

2. Charter School Name:

Global Concepts Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: community representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

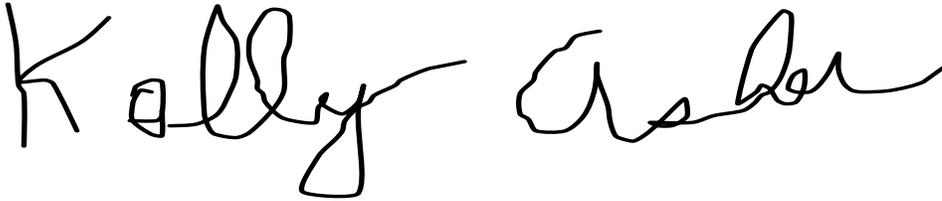
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Kelly Ash". The signature is written in a cursive, flowing style with a long horizontal stroke extending from the end of the name.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Monday, July 28, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/2c238109a6080e0d28b18a660dca9c98cf633e57/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Anthony DeMarco, Jr.

2. Charter School Name:

Global Concepts Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

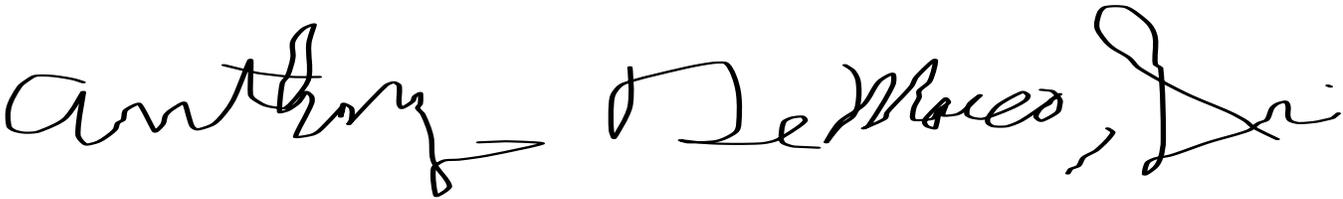
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Anthony DeMoro, Jr." The signature is written in a cursive style with a long horizontal stroke at the end of the name.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Monday, July 28, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/de3496e72cdf5d3b0b62dbec9007df49476ce376/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Suzie Mazella

2. Charter School Name:

Global Concepts Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

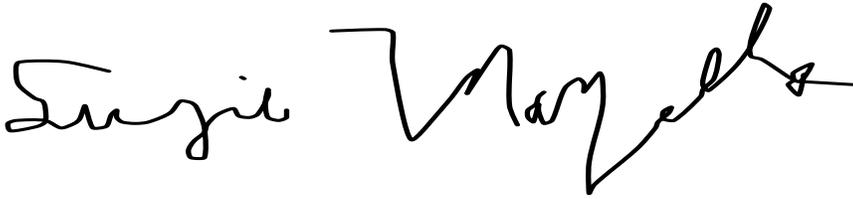
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Suzie Mayall". The signature is written in a cursive style with a large, sweeping initial 'S' and a long, horizontal flourish at the end.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Monday, July 28, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/19b2437f50e411f1da56f0c3afa31490d1fa4d19/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Dawan Jones

2. Charter School Name:

Global Concepts Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be "D. Brown", written in a cursive style.A handwritten signature in black ink, appearing to be "Jones", written in a cursive style.