



I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Created: 07/05/2015

Last updated: 07/10/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

BRIGHTER CHOICE CS FOR BOYS (REGENTS) 010100860829

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

Albany

4. SCHOOL INFORMATION

| | PRIMARY ADDRESS | PHONE NUMBER | FAX NUMBER | EMAIL ADDRESS |
|--|---|--------------|--------------|--|
| | 116 North Lake Avenue Albany, NY 12206 | 518-694-8200 | 518-694-8201 | boys@brighterchoice.org |

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

| | |
|---------------------------------------|---------------|
| Contact Name | Karen McLean |
| Title | School Leader |
| Emergency Phone Number (###-###-####) | 518-555-5555 |

5. SCHOOL WEB ADDRESS (URL)

<http://www.brighterchoice.org/boys/>

6. DATE OF INITIAL CHARTER

2001-01-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2002-09-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

288

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

| | |
|---------------|---------------|
| Grades Served | K, 1, 2, 3, 4 |
|---------------|---------------|

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

| | Yes/No | Name of CMO/EMO |
|--|--------|-----------------|
| | No | |

Page 2

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

| | Physical Address | Phone Number | District/CSD | Grades Served at Site | School at Full Capacity at Site | Facilities Agreement |
|-------------------------------|--|--------------|----------------|-----------------------|---------------------------------|----------------------|
| Site 1 (same as primary site) | 116 North Lake Ave Albany, NY 12206 | 518-694-8200 | ALBANY CITY SD | K-4 | Yes | Rent/Lease |
| Site 2 | | | | | | |
| Site 3 | | | | | | |

12a. Please provide the contact information for Site 1 (same as the primary site).

| Name | Work Phone | Alternate Phone | Email Address |
|------|------------|-----------------|---------------|
|------|------------|-----------------|---------------|

| | | | | |
|--------------------|--------------|------------|------------|------------|
| School Leader | Karen McLean | [REDACTED] | [REDACTED] | [REDACTED] |
| Operational Leader | Shawn Jahn | [REDACTED] | [REDACTED] | [REDACTED] |
| Compliance Contact | | | | |
| Complaint Contact | | | | |

13. Are the School sites co-located?

No

Page 3

14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

Jen Pasek, Consultant

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Thank you.



Appendix A: Link to the New York State School Report Card

Last updated: 07/10/2015

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000055520>

I. SCHOOL INFORMATION AND COVER PAGE

Created Thursday, July 24, 2014
Updated Monday, August 04, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

010100860829 BRIGHTER CHOICE CS-BOYS

2. CHARTER AUTHORIZER

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

Albany

4. SCHOOL INFORMATION

| PRIMARY ADDRESS | PHONE NUMBER | FAX NUMBER | EMAIL ADDRESS |
|---|--------------|--------------|---------------|
| 116 North Lake Avenue Albany, NY 12206 | 518-694-8200 | 518-694-8201 | [REDACTED] |

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

| | |
|---------------------------------------|-----------------------------------|
| Contact Name | Andrew Grebe |
| Title | Director of Business & Operations |
| Emergency Phone Number (###-###-####) | [REDACTED] |

5. SCHOOL WEB ADDRESS (URL)

<http://www.brighterchoice.org/boys/>

6. DATE OF INITIAL CHARTER

2001-01-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2002-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

- K

- 1

- 2

- 3

- 4

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

| Yes/No | Name of CMO/EMO |
|--------|-----------------|
| No | |

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

| | Physical Address | Phone Number | District/CSD | Grades Served at Site | School at Full Capacity at Site | Facilities Agreement |
|-------------------------------|--|------------------|-------------------|-----------------------|---------------------------------|----------------------|
| Site 1 (same as primary site) | 116 North Lake Ave Albany, NY 12206 | 518-694-82 00 | ALBANY CITY SD | K-4 | Yes | Rent/Lease |

12a. Please provide the contact information for Site 1 (same as the primary site).

| | Name | Work Phone | Alternate Phone | Email Address |
|--------------------|--------------|------------|-----------------|---------------|
| School Leader | Karen Mclean | [REDACTED] | | [REDACTED] |
| Operational Leader | Andrew Grebe | [REDACTED] | | [REDACTED] |

13. Are the School sites co-located?

No

14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink, appearing to read "Karen M. De". The signature is written in a cursive style with a large initial 'K' and 'M'.

Signature, President of the Board of Trustees

A handwritten signature in black ink, appearing to read "Matthew". The signature is written in a cursive style with a large initial 'M'.

Thank you.

Appendix A: Progress Toward Goals

Created Tuesday, July 29, 2014

Updated Friday, October 31, 2014

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000055520>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

| Academic Student Performance Goal | Measure Used to Evaluate Progress | 2013-2014 Progress Toward Attainment | If Not Met, Describe Efforts to be Taken |
|---|-----------------------------------|--|--|
| Academic Goal 1 By the end of school year 2014-15, 75 percent of Brighter Choice's students who have been continuously enrolled at the school since kindergarten will attain a score of Level 3 or Level 4 on the New York State English Language Arts exam in each grade for which such tests are administered. | NYS ELA Assessment | This measure was not met. Grade 3 48% Grade 4 30% All 40% | BCCS-B continues to expand the implementation of EngageNY modules in math and ELA across all grade-levels. In Kindergarten through 1st grade, the use of the Wonders curriculum was discontinued the use of Wonders and the Core Knowledge curriculum program endorsed by EngageNY was adopted. In addition, the school has implemented Understanding by Design as a method to critically review EngageNY units and plan thematically aligned units. In previous years, BCCS-B employed an "I-We-You" method (gradual release method) of instruction. During the 2013-14 academic year, the |

| | | | | |
|-----------------|--|---------------------|--|--|
| | | | | school moved toward an inquiry-based approach, making use of the exploration of thematic units. |
| Academic Goal 2 | By the end of school year 2014-15, 75 percent of Brighter Choice's students who have been continuously enrolled at the school since kindergarten will attain a score of Level 3 or Level 4 on the New York State Mathematics exam in each grade for which such tests are administered. | NYS Math Assessment | This measure was not met. Grade 3 66% Grade 4 26% All 48% | BCCS-B continues to refine the implementation of EngageNY. Instruction is being designed to ensure that scholars understand the fundamentals of math concepts, have adequate time to practice problem solving, and engage in discourse. For the next school year, there will be a major focus on implementing the eight mathematical practices, plus using shared reading in the math classroom. |
| Academic Goal 3 | In each year of the renewal, BCCS for Boys will increase the number of students scoring proficient by 5% until an average pass rate of 80% is reached on all state assessments administered. | NYS Assessments | This measure was achieved. 2013 2014 ELA 22% 41% Math 28% 54% Science 96% 100% | |
| Academic Goal 4 | In each year of the renewal, BCCS for Boys will increase the number of students scoring advanced proficient on all state assessments administered. | NYS Assessments | This measure was achieved. 2013 2014 ELA 0% 6% Math 5% 23% Science 62% 69% | |
| Academic Goal 5 | In each year of the renewal, all students who are continuously enrolled for two consecutive years will maintain (at least) a Normal Curve Equivalent score of 50 in Reading and Math on the end of year administration of the Terra Nova Exam. | TerraNova Exam | BCCS Boys is making progress toward this measure. Reading TN June 2014 Grade Percent at 50+ NCE 1 65% 2 46% 3 77% 4 72% All 64% Math TN June 2014 Grade Percent at 50+ NCE 1 56% 2 68% 3 50% 4 83% All 63% | Please refer to program updates above. |
| Academic Goal 6 | In each year of the renewal, the Brighter Choice Charter School for Boys will outperform the Albany City School District average by at least 10 percentage points on all New York State ELA exams. | NYS ELA Assessment | This measure was achieved. BCCS-B ACSD 41% 15.5% | |

| | | | |
|-----------------|---|---------------------|--|
| Academic Goal 7 | In each year of the renewal, the Brighter Choice Charter School for Boys will outperform the Albany City School District average by at least 10 percentage points on all New York State Math exams. | NYS Math Assessment | This measure was achieved. BCCS-B ACSD 54% 15.4% |
|-----------------|---|---------------------|--|

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

(No response)

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

| | Organizational Goal | Measure Used to Evaluate Progress | 2013-14 Progress Toward Attainment | If Not Met, Describe Efforts to be Taken |
|------------|---|-----------------------------------|--|--|
| Org Goal 1 | By June each renewal year, 80 percent of all students will be able to adequately recite the key elements of the school's behavior code Scholar Creed. | Observations | Brighter Choice Charter School for Boys met this goal. 80+ percent of K-4 scholars are able to adequately recite the key elements of our school's Scholar Creed. To support scholars in being able to do so, during our morning announcements all scholars have to stand and recite the Scholar Creed along with the announcer. Educators hold all scholars accountable to saying the creed. If they are unable to do so, scholars then practice repeating the creed, correcting any errors that they initially made. Also, during the principal's morning walk through she observes scholars in each grade level classroom as they recite the school's creed. As a result of these efforts, 80+ percent of scholars are able to adequately recite the key elements of the school's Scholar Creed. | |
| Org Goal 2 | By June each renewal year, a panel of qualified outside observers will visit the school without advanced warning and will conclude that, on average, students "always" or "usually" demonstrate the key elements of the school's behavior code Scholar Creed in their daily interactions (on a scale of: always, usually, occasionally, rarely, never.) | Observations | Brighter Choice Charter School for Boys met this objective. Although an official panel was not surveyed, our scholars behaved in such a manner during our visit with folks from NYSED, that the school behavior code was mentioned favorably in the visit report. | |
| Org Goal 3 | By June each year, 80% of parents responding to a yearly parent survey will grade the school's effectiveness in holding students to high behavioral standards at the B level or higher on a scale of A to F. | Parent Survey | The school achieved this measure. Although the format of the survey changed, we can report that 97% who completed the survey agreed that the discipline policy is effective. | |
| Org Goal 4 | In an annual survey, 80% of parents of Brighter Choice students will rate the school at the B level or higher or higher (on a scale of A to F) in terms of the overall quality of the education received by children and the overall effectiveness of teachers. | Parent Survey | The school achieved this measure. 99% of parents who responded have the school an overall B or higher. Families strongly agree that the school has high expectations for their scholars both behaviorally and academically. Families also strongly agree that educators give scholars meaningful assignments and encourage scholars not to give up on challenging work. Families believe that the administration is constantly working | |

| | | | |
|------------|---|----------------|--|
| | | | to improve the school. |
| Org Goal 5 | Each year, the school will demonstrate community support for the school by filling 100 percent of available seats each school year. Further, the school will maintain a waiting list during that school year equal to at least 10% of the overall number of approved seats in the school during each academic year. | School Records | The school achieved this measure. Brighter Choice Charter School for Boys operated at full enrollment throughout the year. The waiting list was steadily at above 40 percent. |

2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

| | Organizational Goal | Measure Used to Evaluate Progress | 2013-2014 Progress Toward Attainment | If Not Met, Describe Efforts to be Taken |
|------------|---|-----------------------------------|--|--|
| Org Goal 6 | Each year, Brighter Choice will demonstrate it has helped foster low student turnover by documenting that 80% of students enrolled at Brighter Choice during each school year re-enrolled and were in attendance in the fall of the following school year, exclusive of those students who moved out of the City of Albany. | Enrollment Records | Brighter Choice Charter School for Boys achieved this objective. 94.5% of 2013-14 scholars re-enrolled for the 2014-15 year. | |
| Org Goal 7 | Each year, Brighter Choice will demonstrate the support of parents and the larger community by ensuring that average daily attendance exceeds an average of 90% over the course of school year. | Attendance Records | Brighter Choice Charter School for Boys achieved this objective. The average daily attendance rate was 93.5% in the 2013-2014 year. | |

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

| Financial Goals | Measure Used to Evaluate Progress | 2013-2014 Progress Toward Attainment | If Not Met, Describe Efforts to be Taken |
|-----------------|-----------------------------------|--------------------------------------|--|
|-----------------|-----------------------------------|--------------------------------------|--|

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Tuesday, July 29, 2014

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

| | |
|---|---------|
| 1. Total Expenditures Per Child Line 1: Total Expenditures | 4563448 |
| 1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count | 273 |
| 1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2 | 16716 |

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

| | |
|--|--------|
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row) | 393688 |
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column) | 00 |
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2 | 393688 |
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count | 273 |
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count | 1442 |

Thank you.



Financial

School Name:

Date:

School Fiscal Contact Name:

School Fiscal Contact Email:

School Fiscal Contact Phone:

District of Location:

Authorizer:

Years of Operation:

Facility:

Grades Currently Served:

Planned Grades at Full Capacity:

Enrollment:

Max Enrollment:

Year of Most Recent Data

School Fiscal Contact Phone:

School Audit Firm Name:

School Audit Contact Name:

School Audit Contact Email:

School Audit Contact Phone:

Latest Audit Period (through June 30):

Do Not Use this Box



Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

Brighter Choice Charter School For Boys

August 1, 2014

Andrew Grebe

Albany
SED

14

Public
K-4
K-4
267
270
2014
518-694-4100 ext. 4101

Cusack & Company, CPA's, LLC
Ken Claflin
Kclaflin@cusackcpa.com
518-786-3550

2014

Brighter Choice Charter School For Boys2014

FILL IN GRAY CELLS

Brighter Choice Charter School For Boys

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30,

| | <u>2014</u> | <u>2013</u> |
|---|----------------------|--------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$111,736 | \$6,050 |
| Grants and contracts receivable | 12,904 | 38,424 |
| Accounts receivables | 498,058 | 793,100 |
| Inventory | - | - |
| Prepaid Expenses | 3,009 | 3,667 |
| Contributions and other receivables | - | - |
| Other | 4,795 | - |
| TOTAL CURRENT ASSETS | \$630,502 | \$841,241 |
| OTHER ASSETS | | |
| Investments | \$- | \$- |
| Property, Plant and Equipment, Net | 6,639,649 | 6,658,783 |
| Restricted Cash | 970,569 | 941,691 |
| OTHER ASSETS | \$7,610,218 | \$7,600,474 |
| TOTAL ASSETS | \$8,240,720 | \$8,441,715 |
| LIABILITIES AND NET ASSETS | | |
| CURRENT LIABILITIES | | |
| Accounts payable and accrued expenses | \$602,928 | \$439,584 |
| Accrued payroll and benefits | 108,635 | 218,089 |
| Refundable Advances | - | - |
| Dreferred Revenue | 10,107 | 4,628 |
| Current maturities of long-term debt | 210,000 | 200,000 |
| Short Term Debt - Bonds, Notes Payable | - | - |
| Other | 99,405 | 101,774 |
| TOTAL CURRENT LIABILITIES | \$1,031,075 | \$964,075 |
| LONG-TERM DEBT, net current maturities | \$8,262,500 | \$8,472,500 |
| TOTAL LIABILITIES | \$9,293,575 | \$9,436,575 |
| NET ASSETS | | |
| Unrestricted | \$(1,053,290) | \$(994,860) |
| Temporarily restricted | 435 | - |
| TOTAL NET ASSETS | \$(1,052,855) | \$(994,860) |
| TOTAL LIABILITIES AND NET ASSETS | \$8,240,720 | \$8,441,715 |

Check

-

-

FILL IN GRAY CELLS

Brighter Choice Charter School For Boys

STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

| | 2014 | | | 2013 |
|---|--------------------|------------------------|----------------------|--------------------|
| | Unrestricted | Temporarily Restricted | Total | Total |
| REVENUE, GAINS AND OTHER SUPPORT | | | | |
| State & Local Operating Revenue | \$3,837,211 | \$- | \$3,837,211 | \$3,827,811 |
| Federal - Title and IDEA | 171,775 | - | 171,775 | 169,784 |
| Federal - Other | - | - | - | - |
| State and City Grants | 180,105 | - | 180,105 | 19,895 |
| Contributions and private grants | - | - | - | - |
| After school revenue | 6,874 | - | 6,874 | - |
| Other | 37,876 | - | 37,876 | 74,784 |
| Food Service/Child Nutrition Program | <u>256,463</u> | <u>-</u> | <u>256,463</u> | <u>238,225</u> |
| TOTAL REVENUE, GAINS AND OTHER SUPPORT | \$4,490,304 | \$- | \$4,490,304 | \$4,330,499 |
| EXPENSES | | | | |
| Program Services | | | | |
| Regular Education | \$2,345,136 | \$- | \$2,345,136 | \$2,012,240 |
| Special Education | 120,820 | - | 120,820 | 156,872 |
| Other Programs | <u>652,094</u> | <u>-</u> | <u>652,094</u> | <u>573,520</u> |
| Total Program Services | \$3,118,050 | \$- | \$3,118,050 | \$2,742,632 |
| Supporting Services | | | | |
| Management and general | \$1,440,446 | \$- | \$1,440,446 | \$1,628,937 |
| Fundraising | <u>4,952</u> | <u>-</u> | <u>4,952</u> | <u>-</u> |
| TOTAL OPERATING EXPENSES | \$4,563,448 | \$- | \$4,563,448 | \$4,371,569 |
| SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS | \$(73,144) | \$- | \$(73,144) | \$(41,070) |
| Contributions | | | | |
| Foundations | \$- | \$- | \$- | \$10,000 |
| Individuals | - | - | - | - |
| Corporations | 3,400 | - | 3,400 | 570 |
| Fundraising | 11,651 | - | 11,651 | 3,584 |
| Interest income | 98 | - | 98 | 231 |
| Miscellaneous income | - | - | - | - |
| Net assets released from restriction | <u>1,856</u> | <u>(1,856)</u> | <u>-</u> | <u>-</u> |
| TOTAL SUPPORT AND OTHER REVENUE | \$17,005 | \$(1,856) | \$15,149 | \$14,385 |
| CHANGE IN NET ASSETS | \$(56,139) | \$(1,856) | \$(57,995) | \$(26,685) |
| NET ASSETS BEGINNING OF YEAR | \$997,151 | \$2,291 | \$(994,860) | \$(968,175) |
| PRIOR YEAR/PERIOD ADJUSTMENTS | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET ASSETS - END OF YEAR | <u>\$1,053,290</u> | <u>\$435</u> | <u>\$(1,052,855)</u> | <u>\$(994,860)</u> |

***BRIGHTER CHOICE CHARTER SCHOOL
FOR BOYS***

FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

TABLE OF CONTENTS
JUNE 30, 2014 AND 2013

| | <u>Page</u> |
|---|--------------------|
| Independent Auditor's Report | 1-2 |
| Financial Statements | |
| Statements of Financial Position | 3 |
| Statements of Activities | 4 |
| Statements of Cash Flows | 5 |
| Notes to Financial Statements | 6-14 |
| Supplemental Information | |
| Schedule of Functional Expenses | 15 |
| Additional Reports Required by <i>Government Auditing Standards</i> | |
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 16-17 |

CUSACK & COMPANY
Certified Public Accountants LLC
7 AIRPORT PARK BOULEVARD
LATHAM, NEW YORK 12110
(518) 786-3550
FAX (518) 786-1538
E-MAIL ADDRESS: INFO@CUSACKCPA.COM
WWW.CUSACKCPA.COM

MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Brighter Choice Charter School for Boys
Albany, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Brighter Choice Charter School for Boys (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brighter Choice Charter School for Boys as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2014, on our consideration of Brighter Choice Charter School for Boys' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Brighter Choice Charter School for Boys' internal control over financial reporting and compliance.

Prior Period Financial Statements

The financial statements of Brighter Choice Charter School for Boys for the year ended June 30, 2013, were audited by other auditors whose report dated October 30, 2013, expressed an unmodified opinion on those financial statements.



CUSACK & COMPANY, CPA'S LLC

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash | \$ 111,736 | \$ 6,050 |
| Accounts Receivable | 12,904 | 17,514 |
| Federal and State Aid Receivable | - | 20,910 |
| Due from School Districts | 436,339 | 793,100 |
| Inventory | 12,347 | - |
| Prepaid Expense | 3,009 | 3,667 |
| Total Current Assets | <u>576,335</u> | <u>841,241</u> |
| Property and Equipment, Net | <u>6,356,253</u> | <u>6,362,931</u> |
| Other Assets | | |
| Deferred Financing Costs, Net | 283,396 | 295,852 |
| Bond Trust Accounts, Restricted | 970,569 | 941,691 |
| | <u>1,253,965</u> | <u>1,237,543</u> |
| Total Assets | <u>\$ 8,186,553</u> | <u>\$ 8,441,715</u> |
| <u>LIABILITIES AND NET ASSETS (DEFICIT)</u> | | |
| Current Liabilities | | |
| Current Portion of Bonded Mortgage Payable | \$ 210,000 | \$ 200,000 |
| Accounts Payable | 143,308 | 215,145 |
| Accrued Liabilities | 350,068 | 362,929 |
| Deferred Revenue | 13,677 | 4,628 |
| Due to Related Schools | 326,288 | 79,599 |
| Total Current Liabilities | <u>1,043,341</u> | <u>862,301</u> |
| Long-Term Liabilities | | |
| Bonded Mortgage Payable | 8,262,500 | 8,472,500 |
| Bonded Mortgage Premium, Net | 99,405 | 101,774 |
| Total Long-Term Liabilities | <u>8,361,905</u> | <u>8,574,274</u> |
| Total Liabilities | <u>9,405,246</u> | <u>9,436,575</u> |
| Net Assets (Deficit) | | |
| Unrestricted Deficit | (1,219,129) | (997,151) |
| Temporarily Restricted | 436 | 2,291 |
| Total Net Assets (Deficit) | <u>(1,218,693)</u> | <u>(994,860)</u> |
| Total Liabilities and Net Assets (Deficit) | <u>\$ 8,186,553</u> | <u>\$ 8,441,715</u> |

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|--|-----------------------|---------------------|
| Changes in Unrestricted Assets | | |
| Revenue, Other Support and Reclassifications | | |
| Student Enrollment | \$ 3,786,473 | \$ 3,833,604 |
| Federal Aid | 413,400 | 395,144 |
| State Aid | 186,888 | 26,967 |
| Contributions | 43,639 | 51,504 |
| Other Income | 19,978 | 27,665 |
| Net Assets Released from Restrictions | <u>1,855</u> | <u>7,709</u> |
| Total Revenue, Other Support and Reclassifications | <u>4,452,233</u> | <u>4,342,593</u> |
| Expenses | | |
| Program Services | | |
| Regular Education | 2,368,195 | 2,012,240 |
| Special Education | 120,672 | 156,872 |
| Other Programs | 614,271 | 573,520 |
| Supporting Services | | |
| Management and General | <u>1,571,073</u> | <u>1,628,937</u> |
| Total Expenses | <u>4,674,211</u> | <u>4,371,569</u> |
| Change in Unrestricted Net Assets | <u>(221,978)</u> | <u>(28,976)</u> |
| Change in Temporarily Restricted Net Assets | | |
| Contributions | - | 10,000 |
| Net Assets Released from Restrictions | <u>(1,855)</u> | <u>(7,709)</u> |
| Change in Temporarily Restricted Net Assets | <u>(1,855)</u> | <u>2,291</u> |
| Change in Total Net Assets | (223,833) | (26,685) |
| Net Deficit, Beginning of Year | <u>(994,860)</u> | <u>(968,175)</u> |
| Net Deficit, End of Year | <u>\$ (1,218,693)</u> | <u>\$ (994,860)</u> |

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| Cash Flows Provided by (Used in) Operating Activities: | | |
| Change in Net Assets | \$ (223,833) | \$ (26,685) |
| Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities: | | |
| Depreciation | 250,816 | 242,792 |
| Amortization of Deferred Financing Costs | 12,456 | 12,456 |
| Amortization of Bonded Mortgaged Premium | (2,369) | (2,258) |
| Bad Debts | 66,718 | 42,271 |
| (Increase) Decrease in | | |
| Accounts Receivable | 4,610 | 18,752 |
| Federal and State Aid Receivable | 20,910 | (19,759) |
| Due from School Districts | 290,043 | (530,419) |
| Inventory | (12,347) | - |
| Prepaid Expenses | 658 | 10,783 |
| Increase (Decrease) in: | | |
| Accounts Payable | (71,837) | 133,313 |
| Accrued Liabilities | (12,861) | 21,452 |
| Deferred Revenue | 9,049 | (1,211) |
| Net Cash Provided by (Used in) Operating Activities | <u>332,013</u> | <u>(98,513)</u> |
| Cash Flows Used in Investing Activities | | |
| Purchase of Property and Equipment | <u>(244,138)</u> | <u>(90,059)</u> |
| Cash Flows Provided by (Used in) Financing Activities | | |
| Principal Payments on Bonded Mortgage Payable | (200,000) | (190,000) |
| Disbursements from Bond Trust Accounts, Restricted | 630,309 | 627,024 |
| Deposits to Bond Trust Accounts, Restricted | (659,187) | (667,585) |
| Due to Related Schools | 246,689 | 76,990 |
| Net Cash Provided by (Used in) Financing Activities | <u>17,811</u> | <u>(153,571)</u> |
| Increase (Decrease) in Cash | 105,686 | (342,143) |
| Cash, Beginning of Year | <u>6,050</u> | <u>348,193</u> |
| Cash, End of Year | <u>\$ 111,736</u> | <u>\$ 6,050</u> |
| Supplementary Cash Flow Information | | |
| Cash Paid During the Year for Interest | <u>\$ 428,182</u> | <u>\$ 434,754</u> |

1. ORGANIZATION AND PURPOSE

Organization

Brighter Choice Charter School for Boys (the “School”) is a not-for-profit corporation, which was formed in 2001 in order to build and operate a charter school in the City of Albany, New York. The Brighter Choice Charter School for Boys, along with its companion charter school, the Brighter Choice Charter School for Girls (Girls School) were established to provide a quality educational alternative for at-risk elementary students in the City. The School and the Girls School are related to each other and the Brighter Choice Middle Schools for Boys and Girls as a result of shared governance.

Each charter school, authorized by Article 56 of the New York State Charter Schools Act of 1998, is an independent public school and in accordance with their charter and by laws, each school has a Board of Trustees and is an independent, discreet operating entity. The School participates in the Albany Charter School Network, which provides various support and technical assistance to area charter schools.

The School provides a broad and rigorous liberal arts education, including instruction on phonics-based reading, traditional mathematics, science, visual and performing arts, American and world history, and physical education. Students benefit from a longer school day and school year, which will provide them with an equivalent of two years of academic instruction over each of their elementary years.

A provisional charter, valid for five years, was granted to the School by the New York State Education Department in 2011. During the year ended June 30, 2014, the School had enrollment of approximately 271 students serving kindergarten through 4th grade.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION

Financial Statement Presentation

The financial statement presentation follows accounting principles generally accepted in the United States of America (U.S. GAAP) for not-for-profit organizations.

The financial statements report net assets and changes in net assets in three classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Unrestricted Net Assets

Unrestricted net assets are resources available to support operations. The only limits on the use of unrestricted net assets are the broad limits resulting from the nature of the School.

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014 AND 2013

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Financial Statement Presentation (Continued)

Temporarily Restricted Net Assets

Temporarily restricted net assets are resources that are restricted by a donor for use for a particular purpose or in a particular future period.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from temporarily restricted to unrestricted net assets. The School had \$436 and \$2,291 of temporarily restricted net assets for the purchase of musical instruments at June 30, 2014 and 2013, respectively.

Permanently Restricted Net Assets

Permanently restricted net assets are resources whose use by the School is limited by donor imposed restrictions that neither expire by being used in accordance with a donor's restriction nor by the passage of time. The School has no permanently restricted net assets at June 30, 2014 and 2013.

Accounts Receivable

Accounts receivable are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Accounts receivable are written off when deemed uncollectible. Recoveries of accounts previously written off are recorded when received. An account receivable is considered past due if any portion of the receivable balance is outstanding for more than 90 days. Interest is not charged on outstanding accounts receivable. Management considers accounts receivable to be fully collectible. Accordingly, no allowance for doubtful accounts is required.

Inventory

Inventory consisting of food and food service supplies is recorded at the lower of cost, on a first-in, first-out basis, or market.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor imposed restrictions.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Contributions (Continued)

The School reports grants of cash and other assets as restricted support if they are received with stipulations that limit their use. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. The School reports restricted grants as unrestricted support whenever the restrictions are met in the same year the grants are received.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements

Fair value is defined as an exchange price that would be received for an asset or paid to transfer a liability (an “exit” price) in the principal or most advantageous market for the asset or liability between market participants on the measurement date.

Income Taxes

The School is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, and the School is exempt from state income tax. The School has been classified as a publicly-supported organization that is not a private foundation under Section 509(a) of the Code.

The tax-exempt status of a tax-exempt entity is an uncertain tax position, since events could potentially occur that jeopardize the tax-exempt status. Management is not aware of any events that could jeopardize the School’s tax-exempt status. Therefore, no liability or provision for income tax has been reflected in the financial statements.

Forms 990 filed by the School are subject to examination by taxing authorities for three years from the date of filing. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2010, and prior.

Grant Revenue and Deferred Revenue

Grant revenue is recognized as revenue in the period in which it is spent. Amounts received under these grants that have not yet been spent are recorded as deferred revenue.

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014 AND 2013

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Property and Equipment

Property and equipment are stated at cost, net of accumulated depreciation. Donations of property and equipment are recorded as support at their estimated fair values on the date of donation. Donations of property and equipment are recorded as support at their estimated fair values. Expenditures for acquisitions, renewals, and betterments are capitalized, whereas maintenance and repair costs are expensed as incurred. When equipment is retired or otherwise disposed of, the appropriate accounts are relieved of costs and accumulated depreciation, and any resultant gain or loss is credited or charged to the change in net assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the related carrying amount may not be recoverable.

Depreciation is computed using the straight-line method over the following estimated useful lives:

| | <u>Years</u> |
|---------------------------|--------------|
| Building and Improvements | 40 |
| Furniture and Equipment | 3-10 |
| Textbooks | 3 |
| Instruments | 5 |

Revenue Recognition

A substantial portion of the School's revenue and related receivables is derived from its arrangement with the local School Districts, which reimburse the School based on per capita enrollment. These revenues are recognized ratably over the related school year during which they are earned.

Revenue from other governmental sources generally represents various entitlements and is recognized as earned when allowable expenditures are incurred.

Allocation of Expenses

Directly identifiable expenses are charged to program and supporting services. Expenses related to more than one function are charged to program and supporting services using specific allocation methods. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the School.

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014 AND 2013

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Subsequent Events

The School has evaluated subsequent events or transactions as to any potential material impact on operations or financial position that existed at the financial statement date through November 24, 2014, the date the financial statements were available to be issued. No such events or transactions were identified.

3. PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

| | <u>2014</u> | <u>2013</u> |
|-------------------------------|---------------------|---------------------|
| Land | \$ 110,000 | \$ 110,000 |
| Building and Improvements | 7,683,415 | 7,534,078 |
| Furniture and Equipment | 641,813 | 563,077 |
| Textbooks | 57,818 | 41,753 |
| Instruments | <u>7,709</u> | <u>7,709</u> |
| | 8,500,755 | 8,256,617 |
| Less Accumulated Depreciation | <u>(2,144,502)</u> | <u>(1,893,686)</u> |
| Property and Equipment, Net | <u>\$ 6,356,253</u> | <u>\$ 6,362,931</u> |

Depreciation expense was \$250,816 and \$242,792 for the years ended June 30, 2014 and 2013, respectively.

4. DUE TO RELATED SCHOOLS

The School, along with its companion charter school, Girls School, share various facility related costs which are typically allocated equally. The School, Girls School and the Brighter Choice Middle Schools for Boys and Girls share various program, supporting service costs and a common Board of Trustees. Those costs are allocated proportionately to the services provided. Due from related schools consist of the following:

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|------------------|
| Brighter Choice Charter School for Girls | \$ 314,686 | \$ 79,599 |
| Brighter Choice Middle School for Boys | 5,108 | - |
| Brighter Choice Middle School for Girls | <u>6,494</u> | <u>-</u> |
| Total | <u>\$ 326,288</u> | <u>\$ 79,599</u> |

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014 AND 2013

5. BONDED MORTGAGE PAYABLE

The School's facilities, together with the facilities of the Girls School, are jointly owned by the two Schools. The facilities were acquired through financing provided by the City of Albany Industrial Development Agency (IDA) in March 2007. The IDA issued taxable and tax-exempt Civic Facility Revenue Bonds totaling \$18,490,000 to acquire and renovate the facilities of the two Schools. The Schools acquired the facilities from the IDA through an installment sale agreement which provides for the Schools to make installment purchase payments in amounts sufficient to pay the principal of, premiums on, and interest on, the bonds when due. Under the installment sale agreement, each School is jointly and severally obligated to make the installment purchase payments. The installment sale agreement is collateralized by a first mortgage lien and security interest in the land, buildings, and equipment of the Schools' facilities.

Each of the Schools initially recorded 50% of the total cost of the facilities' acquisition and renovation as well as 50% of the installment purchase agreement liability in 2007.

Maturities, remaining principal amounts, and interest rates of the bonds (and underlying installment purchase agreement), as allocated to the School, are as follows:

| | <u>2014</u> | <u>2013</u> |
|---|---------------------|---------------------|
| 4.55% Term Bond, Series 2007A due April 1, 2015 | \$ 210,000 | \$ 410,000 |
| 4.50% Term Bond, Series 2007A due April 1, 2018 | 682,500 | 682,500 |
| 5.00% Term Bond, Series 2007A due April 1, 2020 | 510,000 | 510,000 |
| 5.00% Term Bond, Series 2007A due April 1, 2027 | 2,230,000 | 2,230,000 |
| 5.00% Term Bond, Series 2007A due April 1, 2032 | 2,127,500 | 2,127,500 |
| 5.00% Term Bond, Series 2007B due April 1, 2037 | <u>2,712,500</u> | <u>2,712,500</u> |
| | 8,472,500 | 8,672,500 |
| Current Portion on Bonded Mortgage Payable | <u>210,000</u> | <u>200,000</u> |
| Total Bonded Mortgage Payable, Less Current Portion | <u>\$ 8,262,500</u> | <u>\$ 8,472,500</u> |

The School is contingently liable for the same amount under the portion of the installment purchase agreement obligation recorded on the books of the Boys School.

The following is a summary of maturing debt service requirements for the fiscal year ending June 30,

| | |
|------------|---------------------|
| 2015 | \$ 210,000 |
| 2016 | \$ 217,500 |
| 2017 | \$ 227,500 |
| 2018 | \$ 237,500 |
| 2019 | \$ 250,000 |
| Thereafter | <u>\$ 7,330,000</u> |
| | <u>\$ 8,472,500</u> |

Total interest was \$425,097 and \$432,593 for the years ended June 30, 2014 and 2013, respectively.

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014 AND 2013

5. BONDED MORTGAGE PAYABLE (CONTINUED)

In September 2011, the School and the Girls School negotiated an amendment to the financing agreement. The amendment added covenants for a liquidity requirement of maintaining days cash on hand of not less than twenty days as measured semi-annually and for maintaining a debt service coverage ratio of at least 1.10 to 1 as measured annually. Both covenants are calculated using information aggregated from both schools. The debt service coverage ratio was not met for the years ended June 30, 2014 and 2013. According to the amended financing agreement, in the event that the School does not comply with either of the covenants, it must engage a Management Consultant to review the operations of the School and deliver a report detailing the reasons for the failure to comply with the financial covenants and set forth either (1) recommendations designed to result in compliance with the financial covenants by the end of the next testing date or (2) a conclusion that the School is operating the project as efficiently as possible and that changed circumstances prevent the School from being able to comply with the financial covenants. The School retained a management consultant and received a report during may 2014. The School will take the necessary action to comply with the requirements as a result of not meeting the covenant as of June 30, 2014.

6. DEFERRED FINANCING COSTS, NET

Deferred financing costs consist of bond closing costs incurred in connection with tax-exempt and taxable Civic Facility Revenue Bonds issued by the IDA.

Bond closing costs are being amortized using the straight-line method over the term of the obligation. Accumulated amortization was \$90,306 and \$77,850 at June 30, 2014 and 2013, respectively.

Amortization expense was \$12,456 for both of the years ended June 30, 2014 and 2013.

Estimated amortization expense is \$12,456 for each of the next five years.

7. BONDED MORTGAGE PREMIUM, NET

Bonded premiums received in connection with tax-exempt and taxable Civic Facility Revenue Bonds issued by the IDA are amortized using the effective interest method over the term of the obligation.

Premium amortization charged to operations as a reduction of interest expense was \$2,368 and \$2,258 for the years ended June 30, 2014 and 2013, respectively.

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014 AND 2013

8. BOND TRUST ACCOUNTS - RESTRICTED

The School has entered into a custody agreement with Manufacturers and Traders Trust Company as Custodian and as Trustee. Debt service reserve represents funds held by Manufacturers and Traders Trust Company in the name of the School. The School will direct educational aid payments to be deposited with the Custodian. The Custodian will pay the Trustee, for deposit in the Debt Service Fund, an amount equal to a proportionate share of the next interest payment and principal payment on the Bonds for which funds have not already been provided. Any funds remaining with the Custodian following such transfers will be transferred to the School.

In connection with the bonded mortgage with the IDA, the School is required to maintain bond trust accounts which are administered by Manufacturers and Traders Trust Company. The underlying investments in the bond trust accounts at June 30, 2014 and 2013, consist of money market funds.

Bond trust accounts consist of the following:

| | <u>2014</u> | <u>2013</u> |
|------------------------------|-------------------|-------------------|
| Debt Reserve Fund | \$ 609,023 | \$ 609,130 |
| Bond Fund | 106,822 | 128,692 |
| Educational Aid Fund | 104,879 | 104,886 |
| Renewal and Replacement Fund | 149,845 | 95,097 |
| Custodial Account | - | 3,886 |
| | <u>\$ 970,569</u> | <u>\$ 941,691</u> |

The School has entered into a collateral agreement for bond trust accounts not covered under federal deposit insurance. Cash is fully insured and collateralized under the bond trust accounts as of June 30, 2014 and 2013.

9. EMPLOYEE RETIREMENT PLAN

The School has a 403(b) tax-deferred annuity retirement plan, which is funded by contributions from both the School and its employees. The School's contribution ranges from 2% to 6% of eligible employees' salaries based on years of service. Pension expense was \$87,475 and \$75,881 for the years ended June 30, 2014 and 2013, respectively.

10. COMMITMENTS AND CONTINGENCIES

The School maintains cash balances in a financial institution located in the northeast. Accounts at this institution are insured, up to certain limits, by the Federal Deposit Insurance Corporation (FDIC). At times, the School has bank deposits in excess of amounts insured by the FDIC. However, at both June 30, 2014 and 2013, the School had no uninsured cash balances.

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014 AND 2013

10. COMMITMENTS AND CONTINGENCIES (CONTINUED)

In the normal course of business, the School is, from time to time, subject to allegations that may or do result in litigation. The School has general liability insurance to cover potential claims. Based upon the advice of counsel, it is the opinion of management that any liability that may arise from such actions would not result in losses that would materially affect the financial position of the School or change in their net assets.

The School is subject to audits and reviews of reimbursable costs by various governmental agencies. The outcome of the audits and reviews may have the effect of retroactively increasing or decreasing revenue from various sources. These changes, if any, will be recognized in accordance with the rules and guidelines established by the various funding sources.

11. CONCENTRATION OF RISK

The School receives a substantial portion of its funding from school districts where the School's students reside and federal funding services. Two payers and one payer constituted 76% and 82% of total revenue and support for the years ended June 30, 2014 and 2013, respectively. The receivable from these payers made up 53% and 61% of the total due from other governments as of June 30, 2014 and 2013, respectively.

**SUPPLEMENTAL INFORMATION AND ADDITIONAL
REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS
 SCHEDULE OF FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED JUNE 30, 2014 (WITH COMPARATIVE TOTALS FOR 2013)

| | <u>Program Services</u> | | | <u>Supporting Services</u> | <u>Total 2014</u> | <u>Total 2013</u> |
|--|--------------------------|--------------------------|-----------------------|-------------------------------|---------------------|---------------------|
| | <u>Regular Education</u> | <u>Special Education</u> | <u>Other Programs</u> | <u>Management and General</u> | | |
| Salaries, Administrative | \$ - | \$ - | \$ - | \$ 489,815 | \$ 489,815 | \$ 577,108 |
| Salaries, Instruction | 1,532,683 | 51,926 | - | - | 1,584,609 | 1,379,821 |
| Salaries, Non-Instruction | - | - | 179,845 | - | 179,845 | 58,182 |
| Total Salaries | <u>1,532,683</u> | <u>51,926</u> | <u>179,845</u> | <u>489,815</u> | <u>2,254,269</u> | <u>2,015,111</u> |
| Payroll Taxes and Employee Benefits | 486,105 | 16,469 | 57,040 | 155,348 | 714,962 | 587,595 |
| Interest Expense | - | - | - | 425,097 | 425,097 | 432,593 |
| Contracted Food Service | - | - | - | - | - | 192,919 |
| Depreciation | 111,430 | 5,539 | 65,275 | 68,572 | 250,816 | 242,792 |
| Other Contracted Services | 56,002 | 43,791 | 32,806 | 59,360 | 191,959 | 178,596 |
| Contracted Transportation | - | - | 128,607 | - | 128,607 | 147,995 |
| Supplies and Materials - Child Nutrition Program | - | - | 115,895 | - | 115,895 | - |
| Supplies and Materials | 52,362 | - | 76 | 19,602 | 72,040 | 105,789 |
| Utilities | 35,142 | 1,747 | 20,587 | 21,628 | 79,104 | 80,303 |
| Consultants | 10,031 | - | - | 27,765 | 37,796 | 37,532 |
| Bad Debts | - | - | - | 66,718 | 66,718 | 42,271 |
| Repairs and Maintenance | 24,137 | 1,200 | 14,140 | 14,749 | 54,226 | 58,012 |
| Telephone and Communications | - | - | - | 44,466 | 44,466 | 43,838 |
| Printing and Postage | - | - | - | 36,412 | 36,412 | 40,376 |
| BCF Network Fee | - | - | - | 57,676 | 57,676 | 38,565 |
| Accounting | - | - | - | 32,359 | 32,359 | 35,980 |
| Insurance | - | - | - | 21,922 | 21,922 | 20,825 |
| Student Testing | 23,590 | - | - | - | 23,590 | 17,056 |
| Amortization | - | - | - | 12,456 | 12,456 | 12,456 |
| Minor Equipment | 5,521 | - | - | 1,790 | 7,311 | 7,312 |
| Legal | - | - | - | 2,045 | 2,045 | 1,907 |
| Field Trips | 4,852 | - | - | - | 4,852 | 6,291 |
| Staff Development | 19,292 | - | - | - | 19,292 | 8,838 |
| Student Uniforms | 7,048 | - | - | - | 7,048 | 7,880 |
| Public Relations | - | - | - | 8,341 | 8,341 | 8,737 |
| Fundraising | - | - | - | 4,952 | 4,952 | - |
| Total Expenses | <u>\$ 2,368,195</u> | <u>\$ 120,672</u> | <u>\$ 614,271</u> | <u>\$ 1,571,073</u> | <u>\$ 4,674,211</u> | <u>\$ 4,371,569</u> |

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees of
Brighter Choice Charter School for Boys
Albany, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brighter Choice Charter School for Boys (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 24, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Brighter Choice Charter School for Boys' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did issue a separate letter dated November 24, 2014 which reported a number of management comments.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Brighter Choice Charter School for Boys' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CUSACK & COMPANY, CPA'S LLC

Latham, New York
November 24, 2014

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

Budget and Cash Flow Templates for the 2013 New Charter Applications

General Instructions and Notes for New Application Budgets and Cash Flows Templates

| | |
|---|--|
| 1 | Complete ALL SIX tabs in BLUE |
| 2 | Enter information into the GRAY cells |
| 3 | Cells labeled in ORANGE contain guidance pertaining to that tab |
| 4 | Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item |
| 5 | Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accommodate additional districts if necessary. |
| 6 | The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative. |

Brighter Choice Charter School for Boys

PROJECTED BUDGET FOR 2014-2015

Assumptions

July 1, 2014 to June 30, 2015

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.

| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL |
|-------------------------------|-------------------|-------------------|-------|-------------|----------------------|-----------|
| Total Revenue | 4,309,738 | 16,500 | - | - | - | 4,326,238 |
| Total Expenses | 4,133,799 | - | - | - | - | 4,133,799 |
| Net Income | 175,939 | 16,500 | - | - | - | 192,439 |
| Actual Student Enrollment | - | - | - | - | - | - |
| Total Paid Student Enrollment | - | - | - | - | - | - |

CSI: This line should show how many students a school intends to be paid for.

For Example: If a school plans on enrollment of 100 students however is budgeting to only receive 95% of those students CSI: Enter in the Per Pupil Rate (PPR) for the Current Year (CY).

For Example: If this application is being submitted in 2009-10 for a school opening in 2011-12, enter in the 2009-10 PPR for that district in the cells below. If a higher PPR is assumed indicate that % increase in the ASSUMPTION column. Refer to the State Aid website for the tuition rates. <https://stateaid.nysed.gov/charter/>

SUPPORT SERVICES

| | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL |
|--|-------------|----------------------|-------|
|--|-------------|----------------------|-------|

REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue

| City School District of Albany | CY Per Pupil Rate |
|--------------------------------|-------------------|
| Bethlehem | \$14,072.00 |
| Cohoes | \$12,513.00 |
| East Greenbush | \$11,791.00 |
| Green Island | \$11,659.00 |
| Lansingburgh | \$12,662.00 |
| Menands | \$9,352.00 |
| Ravena | \$15,870.00 |
| Rensselaer | \$13,289.00 |
| Schenectady | \$8,884.00 |
| Shenendehowa | \$12,015.00 |
| South Colonie | \$10,919.00 |
| Troy | 2,163 |
| Watervliet | \$12,137.00 |
| School District 5 (Enter Name) | \$15,986.00 |
| | \$9,404.00 |

| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL |
|--------------------------------|-------------------|-------------------|-------|-------------|----------------------|------------------|
| City School District of Albany | | | | | | 3,092,768 |
| Bethlehem | | | | | | 12,513 |
| Cohoes | | | | | | 23,582 |
| East Greenbush | | | | | | 11,659 |
| Green Island | | | | | | 12,662 |
| Lansingburgh | | | | | | 28,056 |
| Menands | | | | | | 63,480 |
| Ravena | | | | | | 13,289 |
| Rensselaer | | | | | | 8,884 |
| Schenectady | | | | | | 108,135 |
| Shenendehowa | | | | | | 21,838 |
| South Colonie | | | | | | 48,548 |
| Troy | | 5,500 | | | | 389,164 |
| Watervliet | | | | | | 28,212 |
| School District 5 (Enter Name) | | | | | | - |
| TOTAL | 3,846,290 | 16,500 | | | | 3,862,790 |

Special Education Revenue

Grants

Stimulus

Other

Other State Revenue

| | | | | | | |
|---|------------------|---------------|--|--|--|------------------|
| Other State Revenue | 10,000 | | | | | 10,000 |
| TOTAL REVENUE FROM STATE SOURCES | 3,856,290 | 16,500 | | | | 3,872,790 |

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs

Title I

Title Funding - Other

School Food Service (Free Lunch)

Grants

Charter School Program (CSP) Planning & Implementation

Other

Other Federal Revenue

| | | | | | | |
|---|----------------|--|--|--|--|----------------|
| Other Federal Revenue | | | | | | |
| TOTAL REVENUE FROM FEDERAL SOURCES | 405,766 | | | | | 405,766 |

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising

Erate Reimbursement

Interest Income, Earnings on Investments,

NYC-DYCD (Department of Youth and Community Developmt.)

Food Service (Income from meals)

Text Book

Other Local Revenue

| | | | | | | |
|---|---------------|--|--|--|--|---------------|
| Other Local Revenue | | | | | | |
| TOTAL REVENUE FROM LOCAL and OTHER SOURCES | 47,682 | | | | | 47,682 |

| | | | | | | |
|----------------------|------------------|---------------|--|--|--|------------------|
| TOTAL REVENUE | 4,309,738 | 16,500 | | | | 4,326,238 |
|----------------------|------------------|---------------|--|--|--|------------------|

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Executive Management

Instructional Management

Deans, Directors & Coordinators

CFO / Director of Finance

Operation / Business Manager

Administrative Staff

Other

List exact titles and staff FTE's (Full time equivalent)

CSI:

CSI:

CSI:

Sample titles that fall under this line:

Director, Deans, Coordinators of:

CSI:

Sample titles that fall under this line:

Secretary:

CSI:

Sample titles that fall under this line:

Content/Subject Area Teachers:

- ELA

- Math

- Social Studies

- Science

CSI:

Sample titles that fall under this line:

- Speech Therapists

- Social Workers

Other

- Art

- PE

- Music

- Foreign Languages

- Photography

- Ceramics

CSI:

Cafeteria

Other

CSI:

Health and Dental

Social Security

Medicare

Unemployment

Other

CSI:

Janitorial

Consultants

CSI:

Development

Conferences

CSI:

Curriculum

CSI:

Instructional

Non-Attk

CSI:

Hardware

Software

Internet

Writing

CSI:

Printing

CSI:

Printing

CSI:

Printing

CSI:

Printing

CSI:

Printing

Brighter Choice Charter School for Boys

PROJECTED BUDGET FOR 2014-2015

| July 1, 2014 to June 30, 2015 | | | | | | Assumptions |
|---|---|-------------------|-------|------------------|----------------------|--|
| Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9. | | | | | | DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable |
| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL |
| Total Revenue | 4,309,738 | 16,500 | - | - | - | 4,326,238 |
| Total Expenses | 4,133,799 | - | - | - | - | 4,133,799 |
| Net Income | 175,939 | 16,500 | - | - | - | 192,439 |
| Actual Student Enrollment | - | - | - | - | - | - |
| Total Paid Student Enrollment | - | - | - | - | - | - |
| | CSI: This line should show how many students a school intends to be paid for. For Example: If a school plans on enrollment of 100 students however is budgeting to only receive 95% of those | | | | | |
| | | | | SUPPORT SERVICES | | |
| | | | | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL |
| Student Services - other | 40,380 | - | - | - | - | 40,380 |
| Office Expense | 54,602 | - | - | - | - | 54,602 |
| Staff Development | 8,838 | - | - | - | - | 8,838 |
| Staff Recruitment | - | - | - | - | - | - |
| Student Recruitment / Marketing | 10,000 | - | - | - | - | 10,000 |
| School Meals / Lunch | 90,000 | - | - | - | - | 90,000 |
| Travel (Staff) | - | - | - | - | - | - |
| Fundraising | - | - | - | - | - | - |
| Other | 12,500 | - | - | - | - | 12,500 |
| TOTAL SCHOOL OPERATIONS | 19,996 | - | - | - | - | 448,996 |
| FACILITY OPERATION & MAINTENANCE | | | | | | |
| Insurance | 90,329 | - | - | - | - | 90,329 |
| Janitorial | 12,000 | - | - | - | - | 12,000 |
| Building and Land Rent / Lease | 23,013 | - | - | - | - | 423,013 |
| Repairs & Maintenance | 71,450 | - | - | - | - | 71,450 |
| Equipment / Furniture | 1,000 | - | - | - | - | 1,000 |
| Security | 4,000 | - | - | - | - | 4,000 |
| Utilities | 78,500 | - | - | - | - | 78,500 |
| TOTAL FACILITY OPERATION & MAINTENANCE | 770,922 | - | - | - | - | 770,922 |
| DEPRECIATION & AMORTIZATION | | | | | | |
| DISSOLUTION ESCROW & RESERVES / CONTINGENCY | | | | | | |
| TOTAL EXPENSES | | | | | | 4,133,799 |
| NET INCOME | | | | | | 192,439 |
| ENROLLMENT - *School Districts Are Linked To Above Entries* | | | | | | |
| City School District of Albany | | | | | | |
| Bethlehem | | | | | | |
| Cohoes | | | | | | |
| Sherendehowa | | | | | | |
| School District 5 (Enter Name) | | | | | | |
| TOTAL ENROLLMENT | | | | | | |
| REVENUE PER PUPIL | | | | | | |
| EXPENSES PER PUPIL | | | | | | |

Appendix E: Disclosure of Financial Interest Form

Created Tuesday, July 29, 2014

Page 1

010100860829 BRIGHTER CHOICE CS-BOYS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Wednesday, July 30, 2014

Updated Friday, August 01, 2014

Page 1

010100860829 BRIGHTER CHOICE CS-BOYS

1. Current Board Member Information

| | Full Name of Individual Trustees | Position on Board (Officer or Rep). | Voting Member | Area of Expertise &/or Additional Role | Terms Served & Length (include date of election and expiration) | Committee affiliations |
|---|----------------------------------|-------------------------------------|---------------|--|---|------------------------|
| 1 | Martha Snyder | Chair/President | Yes | Educational Policy | Term Expires 11/2015 | |
| 2 | Rebecca Calos | Vice Chair/Vice President | Yes | Education | Term Expires 6/2017 | |
| 3 | Zoe Nelson | Secretary | Yes | Legislative | Term Expires 8/2016 | |
| 4 | Shawn Wallace | Treasurer | Yes | Parent/Community | Term Expires 8/2015 | |
| 5 | Nilsa Velilla | Member | Yes | Parent/HR | Term Expires 08/2015 | |

2. Total Number of Members Joining Board during the 2013-14 school year

2

3. Total Number of Members Departing the Board during the 2013-14 school year

3

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2013-14 school year?

13

6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.

Minutes

Brighter Choice Charter School for Boys

Board Meeting

Wednesday Oct 16, 2013 @ 8:30 AM at 395 Elk Street, Albany

Board Members Present

C. Bender, M. Snyder, N. Velilla, Z. Nelson

Guests Present

C. Capitula, M. Puccioni, M. Zamchiya, S. Wallace

I. Opening Items

Call the Meeting to Order

C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Wednesday Oct 16, 2013 @ 8:30 AM at 395 Elk Street, Albany.

Approve Minutes

Minutes to be approved at November 2013 board meeting.

Public Comment

General Update

C. Bender discussed several housekeeping items, including identifying proposed parent representatives to the board, review of the board meeting schedule for the remainder of the school year, and an update on response to authorizers audit.

II. Merit Pay for 2012-2013

Update

M. Puccioni presented to the board the recommendations for merit pay for Mr. Cotton and Mr. Williams for the 2012-13 school year. C. Bender recommended metrics-driven review, with a yielding amount of \$7800. The recommendation for Mr. Cotton was 4% of salary, or \$3,338.30.

N. Velilla made a motion to approve Mr. Williams merit pay recommendation of \$7800. BCCS-B to contribute their percentage of payment in the amount of \$700.

Z. Nelson seconded the motion.

The board **VOTED** unanimously to approve the motion.

N. Velilla made a motion to Approve the recommended merit pay of \$3,338.30 for Mr. Cotton.

Z. Nelson seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Director of School Quality Report

Update

M. Puccioni reviewed the rubric and recommendations for merit pay for teachers and for administrative/school leaders. The recommendation is to not provide merit pay to Ms. Mclean given the timing of her promotion to principal (June 2013) and the associated increase in pay at the time.

IV. Business Manager Report

Update

M. Puccioni provided a brief update on the financial and operations update for the school in Mr. Grebe's absence.

V. Closing Items

New Business

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Capitula

Minutes

Brighter Choice Charter School for Boys

Board Meeting

Wednesday Nov 20, 2013 @ 8:30 AM at 395 Elk Street, 3rd Floor,
Albany, NY 12206

Board Members Present

C. Bender, M. Snyder, N. Velilla

Board Members Absent

Z. Nelson

Guests Present

D. O'Connor, M. Puccioni

I. Opening Items

Call the Meeting to Order

C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Wednesday Nov 20, 2013 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Public Comment

Approve Minutes

C. Bender made a motion to approve minutes from the Board Meeting on 09-26-13.

M. Snyder seconded the motion.

The board **VOTED** unanimously to approve the motion.

Approve Minutes

C. Bender made a motion to approve minutes from the Board Meeting on 10-16-13.

M. Snyder seconded the motion.

The board **VOTED** unanimously to approve the motion.

Introduction of Pasek Consulting (Charter Renewal)

Mr. Pasek provided the board an overview of their work with the Brighter Choice schools in preparation for charter renewal. Mr. Pasek discussed the timing for developing the renewal, including board interviews.

II. Director of School Quality Report

Principal Report - K. Mclean

Ms. McClean provided an update on the continued shift to the CCSS. K-4 have adopted new approaches to the instructional program. Ms. McClean discussed her transition to her role as principal. Ms. McClean discussed professional development and ongoing evaluation. The board also received and discussed the proficiency data on interim assessments. Ms. Snyder asked how well aligned the interim assessments were to the new standards. Ms. McClean indicated that some adjustments had been made to make them better aligned and continued shifts will be made throughout the interim assessment program.

Director of School Quality Report

M. Puccioni provided an update to the board on the potential shift to the SED performance framework. M. Snyder expressed her support for the clarity provided in the performance framework. C. Bender also expressed his interest in moving forward with the framework in the near term, noting that the change would have to eventually be made. M. Puccioni will draft a letter on behalf of himself and the board to SED to indicate the school's desire to move the framework. The board also discussed the ongoing conversation of the potential charter consolidation across the four schools. C. Bender suggested this be considered by the governance committee.

III. Business Manager Report

Update

A. Grebe provided an update on the budget and expenses noting that the school is in good financial standing with sufficient cash on hand. A. Grebe provided an update on the intercept noting the payment had been received. A. Grebe reported the findings of the audit. The only thing of note is the ratio required for debt service (bond covenant), he is monitoring this on an ongoing basis. C. Bender also indicated that a management company will work with the school to be sure that this is not a recurring problem.

IV. Closing Items

New Business

Executive Session

C. Bender requested the board enter into executive session to discuss a personnel matter. M. Snyder made a motion to enter into executive session to discuss a personnel matter. S. Wallace seconded the motion. The board VOTED unanimously to approve the motion.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys

Board Meeting

Wednesday Dec 18, 2013 @ 8:30 AM at 395 Elk Street, 3rd Floor,
Albany, NY 12206

Board Members Present

C. Bender, N. Velilla, Z. Nelson

Board Members Absent

M. Snyder

Guests Present

M. Puccioni

I. Opening Items

Call the Meeting to Order

C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Wednesday Dec 18, 2013 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Public Comment

No public comment.

NYS Comptroller Audit

David Jenkins of Albany Charter School Network reported to Brighter Choice Board on progress of response to NYS Comptroller audit.

II. Director of School Quality Report

Update

M. Puccioni presented on NYSED Performance Framework.

Conversion to NYSED Performance Framework

N. Velilla made a motion to Approve converting Brighter Choice Charter School for Boys to new NYSED Performance Framework.

Z. Nelson seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Principal Report

Update - K. Mclean

Karen Mclean presented to board.

IV. Business Manager Report

Update - A. Grebe

Andrew Grebe presented to board.

V. Closing Items

New Business

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys

Board Meeting

Wednesday Jan 22, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor,
Albany, NY 12206

I. Opening Items

Call the Meeting to Order

D. O'Connor called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Wednesday Jan 22, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Public Comment

II. Closing Items

New Business

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 am.

Respectfully Submitted,

C. Bender

Minutes

Brighter Choice Charter School for Boys

Board Meeting

Tuesday Feb 25, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany,
NY 12206

Board Members Present

C. Bender, N. Velilla, Z. Nelson

Guests Present

Andrew Grebe, D. O'Connor, Danelle Conner, Karen Mclean, M. Puccioni

I. Opening Items

Call the Meeting to Order

C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Tuesday Feb 25, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Approve Minutes

C. Bender made a motion to approve minutes from the Board Meeting on 11-20-13.

N. Velilla seconded the motion.

The board **VOTED** unanimously to approve the motion.

Approve Minutes

C. Bender made a motion to approve minutes from the Board Meeting on 12-18-13.

N. Velilla seconded the motion.

The board **VOTED** unanimously to approve the motion.

Approve Minutes

C. Bender made a motion to approve minutes from the Board Meeting on 01-22-14.

N. Velilla seconded the motion.

The board **VOTED** unanimously to approve the motion.

Public Comment

There was no public comment.

II. Director of School Quality Report

Update

M. Puccioni presented to the Board on renewal of school's charter.

III. Principal Report

Update - K. Mclean

K. Mclean presented to the Board on the school's enrollment, attendance, school culture, assessments, professional development, and stakeholder engagement.

IV. Business Manager Report

Update - A. Grebe

A. Grebe presented to the Board on issues pertaining to annual budget.

V. Closing Items

New Business

No new business.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys

Board Meeting

Monday Mar 31, 2014 @ 8:30 AM at 250 Central Avenue, 1st Floor,
Albany, NY 12206

Board Members Present

C. Bender, M. Snyder, N. Velilla, Z. Nelson

Guests Present

Andrew Grebe, D. O'Connor, Daniel Pasek, David Jenkins, M. Puccioni

I. Opening Items

Call the Meeting to Order

C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Monday Mar 31, 2014 @ 8:30 AM at 250 Central Avenue, 1st Floor, Albany, NY 12206.

Public Comment

There was no public comment.

Renewal Visit

Mr. Bender introduced Dan Pasek of Pasek Consulting who will be advising the board and school on the renewal process. Mr. Pasek provided an overview of renewal process and outlook. M. Snyder inquired about the various performance indicators used to judge the schools and how the authorizers will be making decisions given the transition to new standards. It was indicated the comparative measures are being more heavily considered.

II. Principal Report

Update - K. Mclean

M. Puccioni provided the board with an updated on elementary schools, noting testing begins on 4/1. SED will be conducting a check-in visit at the end of the month.

III. Business Manager Report

Update - A. Grebe

Andrew Grebe provided board status of financials. Mr. Grebe discussed needed intercepts, noting Troy is a particular challenge. Largest accounts payable is McGraw Hill because of billing issues. David Jenkins

noted involvement of Albany Charter School Network to help navigate the challenges with various district payments.

IV. Closing Items

New Business

There was no new business.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys Board

Board Meeting

Wednesday May 21, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor,
Albany, NY 12206

Board Members Present

M. Snyder, N. Velilla, S. Wallace, Z. Nelson

Guests Present

A. Grebe, B. Hoff, D. Brown, D. Conner, D. Jenkins, D. O'Connor, K. Arrington, K. Mclean, M. Puccioni, M. Zamchiya

I. Opening Items

Call the Meeting to Order

II. BCCS Boys

Record Guests and Attendance

Call the Meeting to Order

Ms. Snyder called the meeting to order at 8:30 am.

Public Comment

There was no public comment.

New Business

Ms. Snyder informed the board of former Chairman Bender's resignation. The board discussed the process for moving forward, with a focus on adding new members to reach compliance and communicating changes to SED as part of the approval process for newly elected members. The Albany Charter School Network will assist the board in identifying potential candidates.

Director of School Quality Report

Mr. Puccioni reviewed the school calendar and noted changes. The board inquired about the elimination of the early dismissal on Fridays and how it would impact professional development. Mr. Puccioni noted the strategic calendaring of PD around assessment and planning needs. The board inquired about communication to parents about the changes.

Principal Report

Ms. Mclean provided an overview of the recommended mission statement and vision for the school, noting that the vision and mission are more aligned with the instructional practices and changes that have

been made – notably increased scholar participation, critical thinking, social behavior and organizational skills and character development. Ms. Snyder asked about development and input of teachers and staff in crafting the mission and vision statement. The board expressed approval and support.

Business Manager Report

Mr. Grebe presented on the budget for FY 2015-16. The board discussed the debt service ratio and personnel changes and restructuring. Ms. Nelson asked about professional development to support these changes. Ms. McClean and Mr. Puccioni noted the curricular and planning changes that support this change. Mr. Grebe pointed out savings in personnel costs and changes in benefits – particularly in health insurance plans and changes to the contribution of employees to the health benefits.

III. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 am.

Respectfully Submitted,
M. Snyder

Minutes

Brighter Choice Charter School for Boys

Ad Hoc Compliance Meeting

Friday Jun 13, 2014 @ 8:30 AM at 250 Central Avenue, 1st Floor,
Albany, NY 12206

Board Members Present

M. Snyder, Z. Nelson

Board Members Absent

N. Velilla

Guests Present

D. O'Connor, Danelle Conner, M. Puccioni, Mubuso Zamchiya, Rebecca Calos, Shawn Wallace

I. Opening Items

Call the Meeting to Order

M. Snyder called a meeting of of Brighter Choice Charter School for Boys to order on Friday Jun 13, 2014 @ 8:30 AM at 250 Central Avenue, 1st Floor, Albany, NY 12206.

II. Board Composition

New Board Members

Ms. Snyder discussed the current compliance situation and the efforts to add new members to fulfill the required minimum of 5 board members. Rebecca Calos, potential trustee candidate for BCCS-B Board of Trustees joined the meeting to discuss her experience and interest in joining the Board. Discussion between Board Members followed and Board Members indicated confidence and support for Ms. Calos as a trustee candidate. Ms. Snyder & Ms. Nelson also recommended the addition of Shawn Wallace to the BCCS-B Board of Trustees.

Z. Nelson made a motion to appoint Rebecca Calos as a full trustee of the Brighter Choice Charter School for Boys Board of Trustees, pending SED approval.

M. Snyder seconded the motion.

The team **VOTED** unanimously to approve the motion. Nilsa Velilla was not present.

Z. Nelson made a motion to Appoint Shawn Wallace as a full board member to Brighter Choice Charter School for Boys Board of Trustees, pending SED approval.

M. Snyder seconded the motion.

The team **VOTED** unanimously to approve the motion. Nilsa Velilla was not present.

Guidance (SED & CSI/Legal)

Ms. Snyder provided an update on conversations with SED and legal counsel regarding the board membership compliance issue. The board will communicate recent actions to SED upon completion of required paperwork by newly elected trustees.

Plan/Process for adding new Board Members

Ms. Snyder discussed the objective and process for adding additional members to the board with a focus on particular areas of expertise that would benefit the board's work and oversight – such as financial and legal. Mr. Dan O'Connor of the Albany Charter School Network provided the board an overview of prospective candidates identified and a recommended process for appointing potential candidates. Ms. Nelson indicated a need to identify members who are connected to the community. Next steps will be discussed at the next board meeting.

III. Board Governance

Voting (i.e. Budget)

The board will look to schedule a late June meeting to take action on pending issues - presuming the approval of newly elected trustees has been granted by SED and the board is within compliance.

Albany Network Guidance

Mr. Zamchiya presented the board with an update on planned Network support activities for schools and boards.

IV. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
M. Snyder

Brighter Choice Charter School for Boys

Appendix H: Enrollment and Retention Efforts

In 2013-14, Brighter Choice Charter School for Boys continued to make a good faith effort to attract and retain students with disabilities, English language learners, and students who are eligible for the free and reduced price lunch program. The following list summarizes these efforts.

- The following disclaimer is on school's website and most brochures/flyers: *Brighter Choice Charter School for Boys accommodates students with disabilities, English language learners and participates in the free and reduced meals program.*
- A non-discrimination statement is on the school's website and admission applications.
- Discussions occur during meetings with current families and multi-lingual staff are available, as needed.
- Discussions occur during tours with interested families and multi-lingual staff are available, as needed.
- Discussions occur during door-to-door campaigns within the community.
- Outreach occurs to specialized feeder schools and programs.
- Outreach occurs to community by multi-lingual staff.
- Outreach occurs to immigrant communities.
- Outreach occurs to shelters and food pantries.
- Flyers and applications are provided to current ELL families for distribution.
- Translation of advertisements and school materials is available.
- Translation feature on the school's website is available.
- Advertising material and school brochures are available in languages other than English.
- Support is available for all families when completing necessary paperwork to apply and/or enroll in the school and the school's programs.

Going forward in 2014-15, Brighter Choice for Boys will incorporate the following additional efforts.

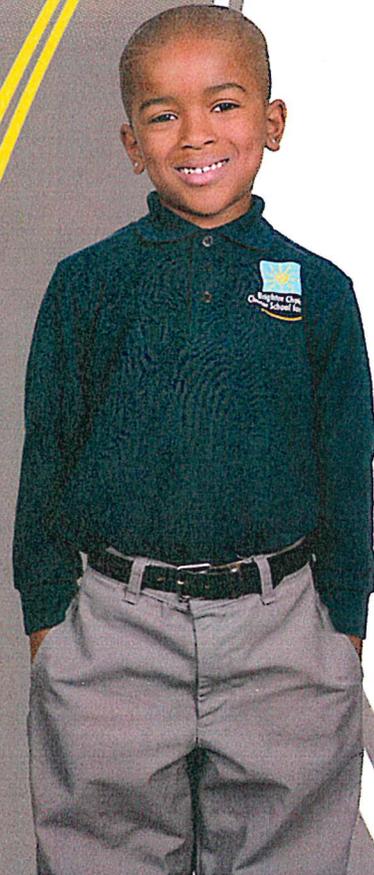
- All school advertisements will include the disclaimer that the school accommodates students with disabilities, English language learners and participates in the free and reduced lunch program.



Brighter Choice
Charter School for Boys

APPLY TODAY

Serving Grades K-4
Stop by at 116 North Lake Avenue
Or call 694-5372



Brighter Choice Charter School for Boys accommodates students with disabilities, English language learners and participates in the free and reduced lunch program.

The road to college starts here!

www.brighterchoice.org

A Principal's Welcome



Dear Capital Region,

We exist to provide a high quality of education to the scholars that we serve. We attribute many of our past academic achievements to exemplary instructions provided by our educators,

who are dedicated to preparing your scholars for the rigorous demands of the NYS common core standards. We understand that although the work that we do is challenging, it is required in order to put our young men on a college ready path of success. It has been established that boys perform lower than girls on literacy benchmarks and standardized tests. We are here to diminish this gap through an intense literacy approach to instruction that prepares our scholars for the demands of the learning that is to come.

At Brighter Choice Charter School for Boys, our mission is to ensure that our scholars have the same opportunities for future success as scholars attending the best public schools in the region. We are committed to this goal because our scholars deserve no less. We appreciate all our families and stakeholders that have stood with us through the years. None of our victories could have been accomplished without you.

Please visit our school's website to learn more about why we exist and what opportunities we are willing and able to provide to your scholars. Always remember, the road to college starts here!

Humblly,

Karen Mclean
Principal

APPLY TODAY

Brighter Choice for Boys

Serving grades K – 4

116 North Lake Avenue

Albany, NY 12206

(518) 694-8200

brighterchoice.org/boys

To learn more about the exceptional educational opportunities being offered to the young men attending Brighter Choice, please contact our parent coordinator for a tour of our school located at 116 North Lake Avenue in Albany.

Brighter Choice Charter School for Boys accommodates students with disabilities, English language learners and participates in the free and reduced lunch program.

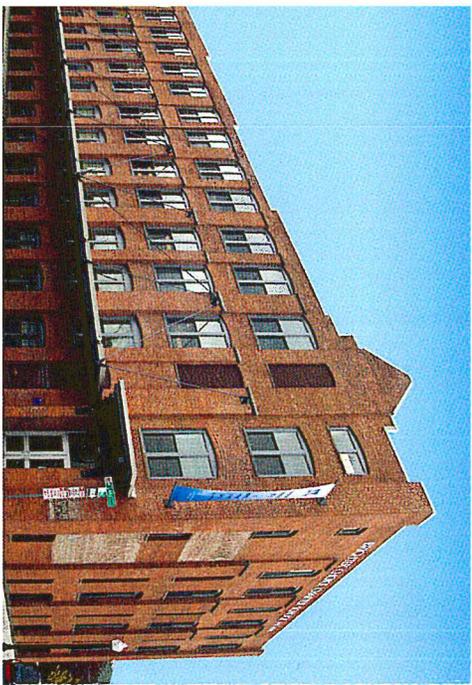


Brighter Choice
Charter School For Boys

**THE ONLY ALL-BOYS TUITION-
FREE ELEMENTARY SCHOOL
SERVING THE CAPITAL REGION.**



The road to college starts here.



Mission

The mission of *Brighter Choice for Boys* is to ensure that our scholars have the same opportunities for future success as scholars attending the best public schools in the region. The three significant components to achieving this mission are: exemplary instruction; development of social, behavioral, and organizational skills; and education beyond the basics.

Our History

Established in September 2002, *Brighter Choice for Boys* and *Brighter Choice for Girls* shared one facility located at 250 Central Avenue, a historically preserved former public school building dating back to 1890. This location remains the home of *Brighter Choice for Girls*.

In September 2007, the *Brighter Choice for Boys* moved to a newly remodeled and expanded building located at 116 North Lake Avenue, one city block north of our original location. The new building offers all the features of the original building along with a state of the art conference room, The Eve, dedicated to Arthur O. Eve in February 2008.

The road to college starts here.

Culture

We pride ourselves on creating a safe, structured and academically rigorous learning community. Our scholars' education will be the key to their success in life; therefore, we make no apology for holding teachers, families and scholars at *Brighter Choice for Boys* accountable for meeting the demands of our program.

Learn more at:

brighterchoice.org/boys
or call us at:
(518) 694-8200

Academics

Reading is the key skill scholars must master to be on the path to a college future. Programs offered at *Brighter Choice for Boys* focus first on accelerating the literacy development of our scholars.

Kindergarten and first grade – Scholars receive 180 minutes a day of literacy instruction, including time specifically for vocabulary development, guided reading, direct phonics instruction, and writer's workshop.

Second grade – Literacy development intensifies to 170 minutes a day of literacy instruction, including vocabulary and comprehension development, guided reading, and writer's workshop.

Third and fourth grade – Shifting from the typical elementary model, third and fourth grades have a greater focus on specific subjects – ELA, math, history, and science. Scholars receive 160 minutes of daily literacy instruction, including reading comprehension, seminar discussion of novels, and writing.

We believe a college preparatory education should include the breadth of a typical liberal arts experience. In addition to our literacy program, scholars receive daily instruction in math, science, history, visual arts, music, and physical education.

To review our current NYS test results, please visit our website at www.brighterchoice.org/boys and navigate to the *Results* section under *Our School*.



Mensaje de bienvenida de la Directora



Estimados padres de familia de la Región Capital:

Existimos para brindar una educación de excelente calidad a los estudiantes que servimos. Muchos de los logros académicos que hemos alcanzado en el pasado han sido gracias a la enseñanza ejemplar que proporcionan nuestros docentes, quienes están consagrados a la preparación de sus niños en edad escolar para las rigurosas exigencias de los estándares esenciales comunes del estado de Nueva York. Entendemos que si bien el trabajo que realizamos es sumamente desafiante, es preciso hacerlo con tal de que nuestros jóvenes estén listos para emprender un camino universitario cierto hacia el éxito. Es prácticamente un hecho que los niños varones muestran un desempeño menor que las niñas en las evaluaciones comparativas de alfabetización y en las pruebas estandarizadas. Estamos aquí para disminuir esta brecha a través de una estrategia de alfabetización intensa que prepara a nuestros estudiantes para las exigencias del aprendizaje que está por venir.

En la escuela charter para niños varones, Brighter Choice Charter School for Boys, nuestra misión es garantizar que nuestros estudiantes tengan las mismas oportunidades de éxito en el futuro que los niños que asisten a las mejores escuelas públicas de la región. Estamos absolutamente comprometidos con este objetivo porque nuestros estudiantes no se merecen menos. Agradecemos a todas las familias y a las partes interesadas que nos han acompañado a lo largo de todos estos años. Sin ustedes, no hubiéramos podido lograr ninguna de nuestras victorias.

Por favor, visiten el sitio Web de nuestra escuela para mayor información acerca de las razones de nuestra existencia y de las oportunidades que estamos dispuestos y somos capaces de ofrecerles a sus niños en edad escolar. Y recuerde siempre que el camino a la universidad comienza aquí!

Respetuosamente,

Karen Mclean
Directora

HAGA SU SOLICITUD HOY MISMO

Brighter Choice for Boys
Estamos atendiendo las de los grados desde Kindergarten hasta 4° grado.

**116 North Lake Avenue
Albany, NY 12206
(518) 694-8200
brighterchoice.org/boys**

Para mayor información acerca de las excepcionales oportunidades educativas que se ofrecen a los jóvenes varones que asisten a Brighter Choice, sírvase contactar a nuestro coordinador de padres, quien con mucho gusto le programará un tour de nuestra escuela ubicada en el número 116 de North Lake Avenue en Albany.

La escuela charter para niños varones Brighter Choice for Boys recibe estudiantes con discapacidades o que estén aprendiendo inglés, y también participa en el programa de almuerzos gratis o a precio reducido.

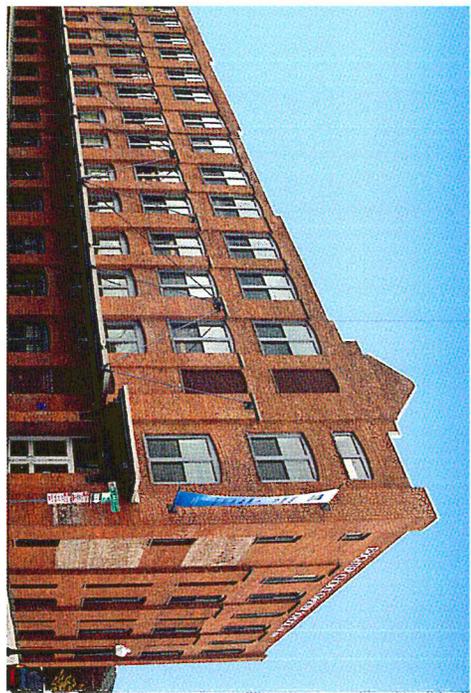


Brighter Choice
Charter School For Boys

**LA ÚNICA ESCUELA PRIMARIA
SOLO PARA VARONES, SIN COSTOS
DE MATRÍCULA O COLEGIATURAS,
SIRVIENDO A LA REGIÓN CAPITAL.**



El camino a la universidad comienza aquí.



Cultura

Nos enorgullecemos de haber creado una comunidad de aprendizaje segura, estructurada y rigurosa desde el punto de vista académico. La educación de nuestros estudiantes será la llave de su éxito en la vida, razón por la cual no ofrecemos disculpa alguna por hacer que los maestros, las familias y los propios estudiantes de *Brighter Choice for Boys* se hagan responsables de cumplir con las exigencias de nuestro programa.

Información Académica

La lectura es la habilidad clave que debe dominar cualquier estudiante para emprender con seguridad el camino hacia un futuro universitario. Los programas que se ofrecen en *Brighter Choice for Boys* se enfocan inicialmente en acelerar el desarrollo del proceso de alfabetización de nuestros estudiantes.

Kindergarten y primer grado - Se imparte a los estudiantes 180 minutos al día de alfabetización, incluyendo tiempo específico para el desarrollo de vocabulario, lectura guiada, enseñanza fónica directa y talleres de redacción.

Segundo grado - El desarrollo del proceso de alfabetización se intensifica a 170 minutos al día, incluyendo el desarrollo del vocabulario y del nivel de comprensión, lectura guiada y talleres de redacción.

Tercero y cuarto grados - Cambiando del modelo típico de la escuela primaria, en tercero y cuarto grados se hace un mayor enfoque en temas específicos, tales como artes del lenguaje inglés (ELA, por sus siglas en inglés), matemáticas, historia y ciencias. Se imparte a los estudiantes 160 minutos de alfabetización diaria, incluyendo comprensión de la lectura, seminarios para la discusión de novelas y redacción.

Creemos que una educación preparatoria para la universidad debe incluir la amplitud de una experiencia típica de artes liberales. Además de nuestro programa de alfabetización, se imparte a los estudiantes clases diarias de matemáticas, ciencias, historia, artes visuales, música y educación física.

Para ver los resultados actuales que hemos obtenido en las evaluaciones del estado de New York, sírvase visitar nuestro sitio Web en www.brighterchoice.org/boys, bajo *Our School* (Nuestra Escuela), donde encontrará la sección de *Results* (Resultados).

Misión

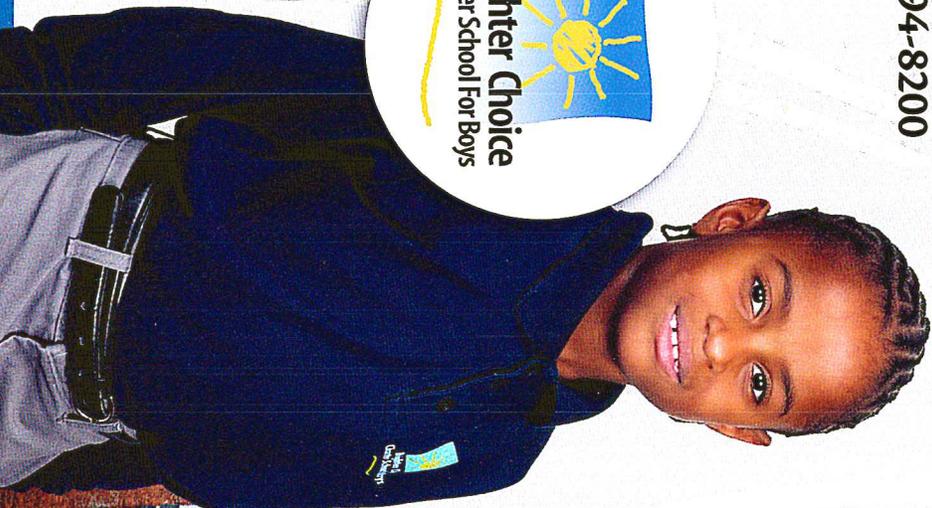
La misión de *Brighter Choice for Boys* es garantizar que nuestros estudiantes tengan las mismas oportunidades de éxito en el futuro que los niños que asisten a las mejores escuelas públicas de la región. Los tres componentes principales para el logro de esta misión son: Una enseñanza ejemplar, el desarrollo de habilidades sociales, conductuales y organizativas, y una educación que vaya más allá de lo básico.

Nuestra Historia

Cuando se fundaron en septiembre de 2002, las escuelas *Brighter Choice for Boys* y *Brighter Choice for Girls* compartían las mismas instalaciones en el número 250 de Central Avenue, que era un antiguo edificio de una escuela pública del año de 1890 que había sido conservado como un sitio histórico. Este lugar sigue siendo el hogar que alberga la escuela *Brighter Choice for Girls*.

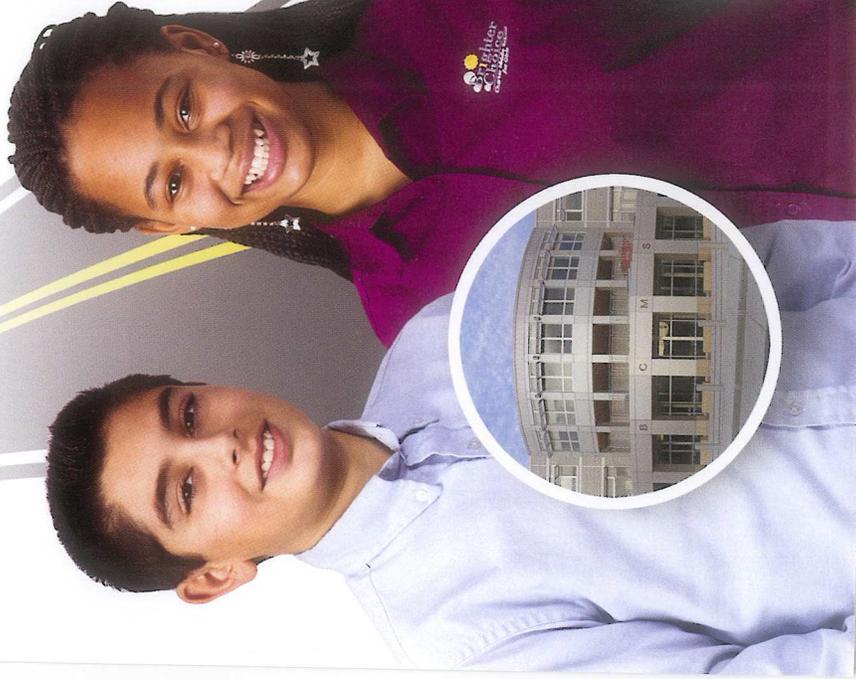
En septiembre de 2007, *Brighter Choice for Boys* se trasladó a un edificio que acababa de ser ampliado y remodelado, situado a tan solo una cuadra al norte de nuestra ubicación original, en el número 116 de North Lake Avenue. Además de brindar todas las características de las instalaciones originales, este nuevo edificio cuenta con una modernísima sala de conferencias artísticas conocida como The Eve, la cual fue dedicada a Arthur O. Eve en febrero de 2008.

El camino a la universidad comienza aquí.



BRIGHTER CHOICE CHARTER SCHOOLS SERVING GRADES K-8

Placing scholars on the only single-gender tuition-free road to college.



NON-PROFIT ORG.
U.S. POSTAGE
PAID
ALBANY NY
PERMIT #370



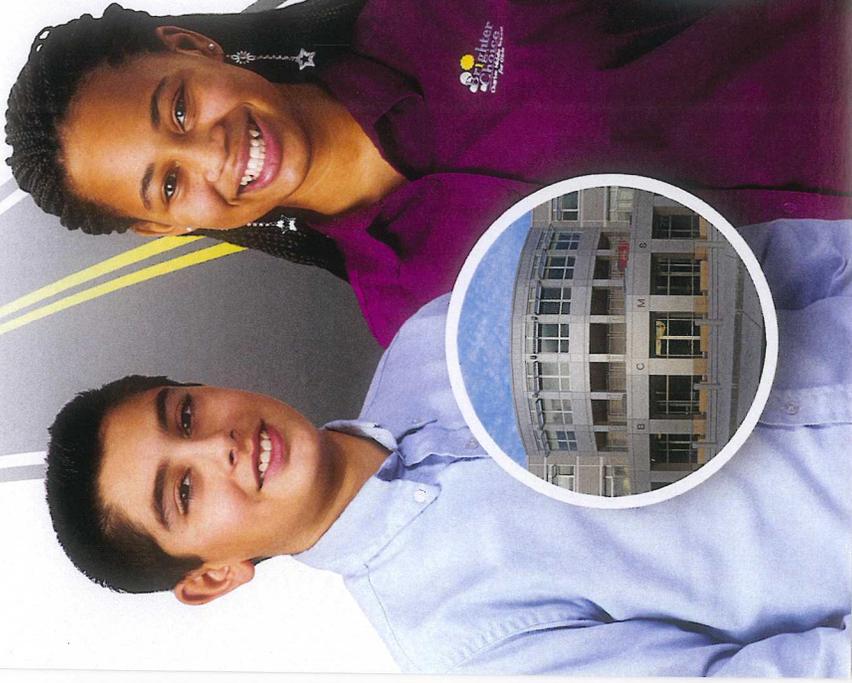
**To apply for a single-gender
tuition-free education in grades K-8,
CALL 518-694-5372**

**Para solicitar una educación gratuita
diferenciada para primaria y
secundaria, LLAME AL 518-694-5372**

www.brighterchoice.org & www.brighterchoicems.org

- Brighter Choice for Boys • 116 North Lake Avenue • Serving grades K – 4**
- Brighter Choice for Girls • 250 Central Avenue • Serving grades K – 4**
- Brighter Choice MS for Boys • 395 Elk Street • Serving grades 5 – 8**
- Brighter Choice MS for Girls • 395 Elk Street • Serving grades 5 – 8**

الاتحاق بالصف K-8 في مدارس BRIGHTER CHOICE CHARTER المدرسة الوحيدة المنفصلة والمجانبة التي تمهد لك الطريق إلى الجامعة.





للتقديم في الصف K-8 بمدارسنا المنفصلة والمجانية، اتصل
على 5372-694-518 أو تفضل بزيارة أي من مدارسنا
المذكورة أدناه لمزيد من المعلومات حول الانضمام لعائلة

Brighter Choice.

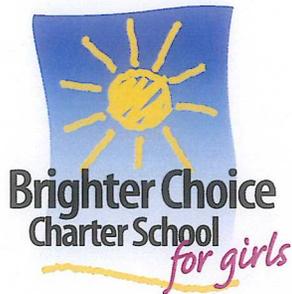
www.brighterchoice.org & www.brighterchoicems.org

مدرسة Brighter Choice للبنين • North Lake Avenue 116 • للصف K - 4
مدرسة Brighter Choice للبنات • Central Avenue 250 • للصف K - 4
مدرسة Brighter Choice MS للبنين • Elk Street 395 • للصف 8 - 5
مدرسة Brighter Choice MS للبنات • Elk Street 395 • للصف 8 - 5

BRIGHTER CHOICE CHARTER SCHOOLS SERVING GRADES K-4

Placing scholars on the only single-gender
tuition-free road to college.

For more information call 518-694-5372 or visit our website at
www.brighterchoice.org. Llame al 518-694-5372 para obtener información
acerca de la educación diferenciada para primaria y secundaria.





PARA FAMILIAS LATINAS:
Si necesita una aplicación en español, por favor llame al
(518) 694-5372 Niños
(518) 694-4103 Ninas

For help completing this application, call:
(518) 694-5372 Boys
(518) 694-4100 Girls

PLEASE COMPLETE AND SUBMIT THIS APPLICATION BY: April 1, 2014

Application for Student Admission: 2014-2015

The Brighter Choice Charter Schools (BCCS) are accepting applications for Kindergarten through fourth grades. If the number of admission applications received exceeds the space available, a random lottery will be held at Brighter Choice for Boys in early April of 2014 to determine admission to the schools. Students applying to Kindergarten must be 5 years old on or before December 31, 2014.

Please print your information and complete all sections of this application.

STUDENT INFORMATION

Student's Name: _____ Birth Date: _____
First MI Last Month/Day/Year

Student's Address: _____ Gender: Boy Girl
Street Number & Name Apartment Number

City NY State ZIP Phone: _____
Home Cell Work

Applying for admission to grade: K 1 2 3 4

Current School District: _____ School Currently Attending: _____

PARENT/GUARDIAN INFORMATION

Who has the legal authority to apply for this child to attend Brighter Choice Charter Schools?

Mother Stepmother Father Stepfather Legal Guardian(s)

Name(s): _____
First Name Middle Initial Last Name

First Name Middle Initial Last Name

Address: _____
Street Number & Name Apartment #

City State ZIP Code

Telephone: _____
Home Cell Work

Email Address: _____

... for a brighter future.

TURN PAGE

SIBLING INFORMATION

Does the applicant have a sibling who is currently enrolled in Brighter Choice Charter School for Boys or Brighter Choice Charter School for Girls? Yes, No *If yes, please list below:*

Name: _____ Birth Date: ____/____/____ 2014 Grade: _____ F or M

Name: _____ Birth Date: ____/____/____ 2014 Grade: _____ F or M

Does the applicant have a sibling who is applying to attend Brighter Choice Charter School for Boys or Brighter Choice Charter School for Girls? Yes No *If yes, please list below:*

Name: _____ Birth Date: ____/____/____ 2014 Grade: _____ F or M

Name: _____ Birth Date: ____/____/____ 2014 Grade: _____ F or M

PARENT/GUARDIAN SIGNATURE

I hereby testify that the information provided on this BCCS admission application and the attached transportation applications are accurate and current.

Signature

Print Name

Date

Please answer - I learned about Brighter Choice Charter School from the following: Friend, Relative, Postcard, Bus Shelter Ad, Daycare or Head Start Program, Website, Other

Please mail, fax or deliver the completed admission application to:

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS
116 NORTH LAKE AVENUE
ALBANY, NY 12206
PHONE: 518-694-8200, FAX: 518-694-8201

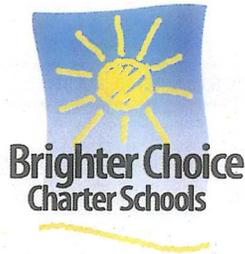
BRIGHTER CHOICE CHARTER SCHOOL FOR GIRLS
250 CENTRAL AVENUE
ALBANY, NY 12206
PHONE: 518-694-4100, FAX: 518-694-4123

Important Information Regarding Admission: Completion of this form demonstrates your desire to enroll your child at the Brighter Choice Charter Schools. Upon admission, families of Brighter Choice students must provide two proofs of current residency, parent/guardian picture ID, a copy of the student's prior year academic record, birth certificate, and immunization record. A Student Registration Packet must also be completed.

Non-Discrimination Statement: *The Brighter Choice Charter School for Boys and the Brighter Choice Charter School for Girls shall not discriminate against or limit the admission of any student on any unlawful basis, including on the basis of ethnicity, national origin, gender, disability, intellectual ability, measures of achievement or aptitude, athletic ability, race, creed, gender, national origin, religion or ancestry. A school may not require any action by a student or family (such as an admission test, interview, essay, attendance at an information session, etc.) in order for an applicant to either receive or submit an application for admission to that school.*

PLEASE RETURN THIS COMPLETED APPLICATION BY APRIL 1, 2014.

Thank you for your interest in Brighter Choice Charter Schools!



PARA FAMILIAS LATINAS:
Si necesita una aplicación en español, por favor llame al
(518) 694-5372 Niños
(518) 694-4103 Niñas

For help completing this application, call:
(518) 694-5372 Boys
(518) 694-4100 Girls

**POR FAVOR COMPLETAR Y ENVIAR
POR ESTA SOLICITUD: 01 de Abril 2014**

Solicitud de Admisión del Estudiante: 2014-2015

Las Escuelas Charter de Brighter Choice BCCS están aceptando solicitudes para kindergarten a cuarto grado. Si el número de solicitudes de admisión recibidas excede el espacio disponible, un sorteo se llevará a cabo en Brighter Choice for Boys en el principio de abril de 2014 para determinar la admisión a las escuelas. Los estudiantes que solicitan el kindergarten deben tener 5 años cumplidos en o antes de diciembre 31 de 2014.

Por favor escriba su información y completar todas las secciones de esta solicitud.

INFORMACIÓN DEL ESTUDIANTE

Nombre del Estudiante: _____ Fecha de Nacimiento: _____
Nombre Apellido

Dirección del Estudiante: _____ Género Niño Niña

Ciudad Estado ZIP Teléfono: _____
Casa Célular Trabajo

Solicitud de Admisión al grado: K 1 2 3 4

Distrito escolar actual: _____ Escuela ala que asiste: _____

¿Quién tiene la autoridad legal para solicitar este niño a las escuelas charter de Brighter Choice?

Madre Madrastra Padre Padrastro Guardián Legal

Nombre del Padre (s): _____
Nombre Apellido

Nombre Apellido

Dirección del Padre: _____

Ciudad Estado ZIP

Teléfono: _____
Casa Célular Trabajo

Dirección de correo electrónico: _____

...for a brighter future.

Give a la página

HERMANOS/SIBLINGS

¿El solicitante tiene un hermano que está actualmente matriculado en Brighter Choice Charter School for Boys o Brighter Choice Charter School for Girls? Si, No En caso afirmativo, por favor lista:

Nombre del Estudiante: _____ Fecha de Nacimiento: ____ / ____ / ____ 2014 Grado: _____ F or M

Nombre del Estudiante: _____ Fecha de Nacimiento: ____ / ____ / ____ 2014 Grado: _____ F or M

¿El solicitante tiene un hermano que está aplicando para asistir a Brighter Choice Charter School for Boys o Brighter Choice Charter School for Girls? Si No En caso afirmativo, por favor lista:

Nombre del Estudiante: _____ Fecha de Nacimiento: ____ / ____ / ____ 2014 Grado: _____ F or M

Nombre del Estudiante: _____ Fecha de Nacimiento: ____ / ____ / ____ 2014 Grado: _____ F or M

Por la presente testifico que la información proporcionada en esta solicitud de admisión Brighter Choice Charter School y las aplicaciones de transporte adjuntos son precisos y actuales.

Firma

Imprenta

Fecha

Por favor, conteste - me enteré de Brighter Charter School Choice de los siguientes:

Amigo, relativa, postal, Ad Bus Shelter, Guardería o Programa Head Start,
 Website, Otros

Por favor, envíe la solicitud de admisión por correo electrónico, fax o entregue directamente a una de las escuelas:

**BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS
116 NORTH LAKE AVENUE
ALBANY, NY 12206
PHONE: 518-694-8200, FAX: 518-694-8201**

**BRIGHTER CHOICE CHARTER SCHOOL FOR GIRLS
250 CENTRAL AVENUE
ALBANY, NY 12206
PHONE: 518-694-4100, FAX: 518-694-4123**

Información importante acerca de Admisión: La terminación de esta forma demuestra su deseo de inscribir a su hijo en las Escuelas Charter Brighter Choice. A su ingreso, las familias de los estudiantes más brillantes Choice debe proporcionar dos comprobantes de domicilio actual, el padre / tutor ID imagen, una copia del año anterior del estudiante expediente académico, certificado de nacimiento y la cartilla de vacunación. Un paquete de inscripción del estudiante también debe ser completado.

Declaración de No Discriminación: La Opción de Escuela Charter brillante para los muchachos y la Opción de Escuela Charter brillante para niñas no podrán discriminar en contra o limitar la admisión de cualquier estudiante en cualquier forma ilegal, en particular sobre la base del origen étnico, origen nacional, sexo, discapacidad, capacidad intelectual, las medidas de logro o aptitud, habilidad atlética, raza, credo, sexo, origen nacional, religión o ascendencia. Una escuela no puede requerir ninguna acción por parte de un estudiante o de la familia (por ejemplo, una prueba de admisión, entrevista, ensayo, asistencia a una sesión de información, etc.) para que un solicitante para recibir o presentar una solicitud de admisión a la escuela.

FAVOR DE REGRESAR ESTA SOLICITUD COMPLETA 01 de abril 2014.

Gracias por su interés en Brighter Choice Escuelas Charter!

Appendix I: Teacher and Administrator Attrition

Created Friday, August 01, 2014

Updated Wednesday, August 06, 2014

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

| FTE Teachers on June 30, 2013 | FTE Teachers Additions 7/1/13 – 6/30/14 | FTE Teacher Departures 7/1/13 – 6/30/14 |
|-------------------------------|---|---|
| 20.5 | 3.25 | 3.25 |

2013-14 Administrator Position Attrition Table

| FTE Administrator Positions On 6/30/2013 | FTE Administrator Additions 7/1/13 – 6/30/14 | FTE Administrator Departures 7/1/13 – 6/30/14 |
|--|--|---|
| 7.75 | 1.5 | 2 |

Thank you

Appendix J: Uncertified Teachers

Created Wednesday, July 30, 2014

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

| | FTE |
|---|-----|
| (i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience | 2 |
| (ii) tenured or tenure track college faculty | 0 |
| (iii) individuals with two years satisfactory experience through Teach for America | 0 |
| (iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience | 0 |
| Total FTE (Sum of all Uncertified Teaching Staff) | 2 |

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

26

Thank you.

