

I. SCHOOL INFORMATION AND COVER PAGE

Created Wednesday, June 25, 2014
Updated Saturday, October 04, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

331800860916 BROOKLYN ASCEND CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 18

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
205 Rockaway Parkway Brooklyn, NY 11212	718-907-9150	718-240-9162	info@ascendlearning.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Monique Bowie
Title	Director of Operations
Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

www.ascendlearning.org

6. DATE OF INITIAL CHARTER

2008-01-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2008-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

• K
• 1
• 2
• 3
• 4
• 5
• 6
• 7

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
Yes	Ascend Learning

10a. Please provide the name and contact information for each of the following individuals who are management level personnel associated with the CMO.

	Name	Work Phone	Alternate Phone	Email Address	Contact this individual also in emergencies
CEO (e.g., network superintendent)	Steven F. Wilson	[REDACTED]	[REDACTED]	[REDACTED]	Yes
CFO (e.g., network CFO)	Andrew Epstein	[REDACTED]	[REDACTED]	[REDACTED]	Yes
Compliance Contact	Elena Day	[REDACTED]	[REDACTED]	[REDACTED]	Yes
Complaint Contact	Elena Day	[REDACTED]	[REDACTED]	[REDACTED]	Yes

11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 2 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/C SD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	205 Rockaway Parkway, Brooklyn, NY 11212	718-907-9150	CSD 18	K-3	Yes	Rent/Lease
Site 2	123 E. 98th Street, Brooklyn, NY 11212	347-289-9000	CSD 17	4-8	Yes	Rent/Lease

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Johana Andujar	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Monique Bowie	[REDACTED]	[REDACTED]	[REDACTED]
Compliance Contact	Elena Day	[REDACTED]	[REDACTED]	[REDACTED]
Complaint Contact	Monique Bowie	[REDACTED]	[REDACTED]	[REDACTED]

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Janna Genzlinger	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Keisha John	[REDACTED]	[REDACTED]	[REDACTED]
Compliance Contact	Elena Day	[REDACTED]	[REDACTED]	[REDACTED]
Complaint Contact	Keisha John	[REDACTED]	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

No

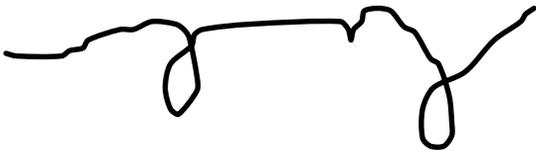
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

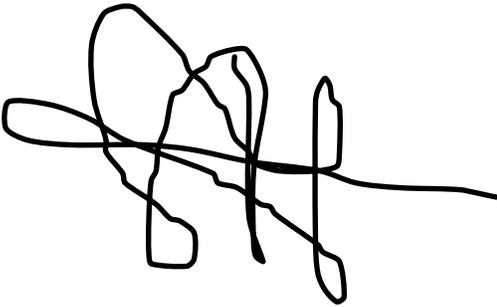
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink, consisting of a series of connected loops and a long horizontal stroke extending to the right.

Signature, President of the Board of Trustees

A handwritten signature in black ink, featuring a large, complex loop structure with multiple overlapping lines and a long horizontal stroke extending to the right.

Thank you.

Appendix A: Progress Toward Goals

Created Thursday, July 24, 2014

Updated Saturday, November 01, 2014

Page 1

Charter School Name: 331800860916 BROOKLYN ASCEND CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000061080>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year, 75 percent of 3rd–8th graders will perform at or above Level 3 on the New York State ELA examination.	NYS ELA Exam	Not met.	Unsatisfied with the school's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.
Academic Goal 2	Each year, 75 percent of 3rd–8th graders will perform at or above Level 3 on the New York State Mathematics examination.	NYS Math Exam	Not met.	Unsatisfied with the school's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core.

				The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.
Academic Goal 3	For the 2013-14 through 2017-18 school years, grade-level cohorts of students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's state ELA exam and 75 percent at or above Level 3 on the current year's state ELA exam.	NYS ELA Exam	Not met.	Unsatisfied with the school's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.
Academic Goal 4	For the 2013-14 through 2017-18 school years, grade-level cohorts of students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's State Math exam and 75 percent at or above Level 3 on the current year's state Math exam.	NYS Math Exam	Not met.	Unsatisfied with the school's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.
Academic Goal 5	For the 2013-14 through 2017-18 school years, each cohort of students will reduce by one-half the gap between percent passing the Math Regents examination and the previous cohorts' passing rate on the Math Regents examination.	Math Regents Exam	N/A	The school has yet to administer a Math Regents exam, for only K-7 graders were served during the last school year.
Academic Goal 6	Each year, the percent of students performing at or above Level 3 on the state ELA exam in each tested grade will place the school in the top quartile of all similar schools.	NYS ELA Exam	Partially met.	Unsatisfied with the school's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.
Academic Goal 7	Each year, the percent of students performing at or above Level 3 on the state Math exam in each tested grade	NYS Math Exam	Partially met.	Unsatisfied with the school's academic performance, Ascend conducted a detailed assessment of its educational

will place the school in the top quartile of all similar schools.

model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.

Academic Goal 8	Each year, the percent of each cohort of students passing the ELA Regents examination will place the school in the top quartile of all similar schools.	ELA Regents Exam	N/A	The school has yet to administer an ELA Regents exam, for only K-7th graders were served during the last school year.
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2a1. Do have more academic goals to add?

Yes

2013-14 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken	
Academic Goal 9	Each year, the percent of each cohort of students passing the Math Regents examination will place the school in the top quartile of all similar schools.	Math Regents Exam	N/A	The school has yet to administer a Math Regents exam, for only K-7th graders were served during the last school year.
Academic Goal 10	Each year, the school's aggregate Performance Index on the State ELA exam will meet its Annual Measurable Objective set forth in the state's No Child Left Behind (NCLB) accountability system.	NYS Report Card	Met.	
Academic Goal 11	Each year, the school's aggregate Performance Index on the State Math exam will meet its Annual Measurable Objective set forth in the state's No Child Left Behind (NCLB) accountability system.	NYS Report Card	Met.	
Academic Goal 12	Each year, the school's aggregate Performance Index on the State Science exam will meet its Annual Measurable Objective set forth in the state's No Child Left Behind (NCLB) accountability system.	NYS Report Card	Met.	
Academic Goal 13	Each year, the school will make Adequate Yearly Progress in ELA, Math, and Science, and in the school's graduation rate.	NYS Report Card	Data not yet published	
Academic Goal 14	Each year, at least 75% of each student cohort graduates after five years of beginning the upper school.	Student information system	N/A	The school does not yet serve high school students.

Academic Goal 15	Fewer than 10% of students who have enrolled by their ninth grade year will drop out of school before their cohort graduates (exclusive of students who move out of the school district or transfer to another school).	Student information system	N/A	The school does not yet serve high school students.
Academic Goal 16	100% of students in the school will apply to, and be accepted for, admission at a minimum of one institution of higher learning by June 1 of the year of their graduation.	Student information system	N/A	The school does not yet serve high school students.

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will have a daily student attendance rate of at least 95 percent.	Student information system	Met. The school had a daily attendance rate of 96 percent.	N/A
Org Goal 2	Each year, 95 percent of all students enrolled during the course of the year will return the following September.	Student information system	Not met.	Brooklyn Ascend has made changes this year to its pedagogy, curriculum, parent communication, and school culture based on input it received from parents, and regularly meets with and surveys parents to understand how the school can better serve students and families. Full implementation of the Responsive Classroom cultural model has nourished the school's warm atmosphere and positively affected student engagement.
Org Goal 3	90% of graduates of the school surveyed will respond that they believe they were "prepared" or "very prepared" to succeed academically in college by virtue of attending the school.	In-house survey	N/A	The school does not yet serve high school students.
Org Goal 4	Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.	N/A	Met. To the best of its knowledge, the school complied with all applicable laws, rules, regulations and contract terms including, but no limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act.	N/A
Org Goal 5	Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract.	Student information system	Met.	

2b.1 Do you have more organizational goals to add?

(No response)

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	In a survey, 90% of upper school students will “agree” or “strongly agree” with the statement, “I feel safe from abuse, harassment, and violence while attending the school.”	In-house survey	N/A	The school does not yet serve high school students.
Org Goal 7	In an annual survey, 95% of all parents will “agree” or “strongly agree” with the statement, “My children are safe at the school.”	NYCDOE School Survey	Met.	N/A
Org Goal 8	Each year, parents will express satisfaction with the school’s program, based on the school’s Parent Survey in which at least 80% of parents provide a positive response to each of the survey items.	NYCDOE School Survey	Met.	The school will continue to promote a greater response rate among parents by calling and delivering letters home.
Org Goal 9	The Board will provide an effective forum for public input into the governance of the school by holding at least ten Board or standing committee meetings per year (all of which will conform to the standards of the Open Meeting Law) and by making available the minutes of all such meetings upon request. Additionally, the Board will allot a set amount of time before every full meeting when citizens can sign up to address Board members. Executive sessions will be called as needed.	N/A	Met.	

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school’s first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings	N/A	Met.	N/A
Financial Goal 2	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Monthly financial statements	Met.	

Appendix I: Teacher and Administrator Attrition

Created Thursday, June 26, 2014

Updated Thursday, July 31, 2014

Page 1

Charter School Name: 331800860916 BROOKLYN ASCEND CS

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
43	35	31

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
18	17	4

Thank you

Appendix J: Uncertified Teachers

Created Thursday, July 31, 2014

Updated Friday, August 01, 2014

Page 1

Charter School Name: 331800860916 BROOKLYN ASCEND CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

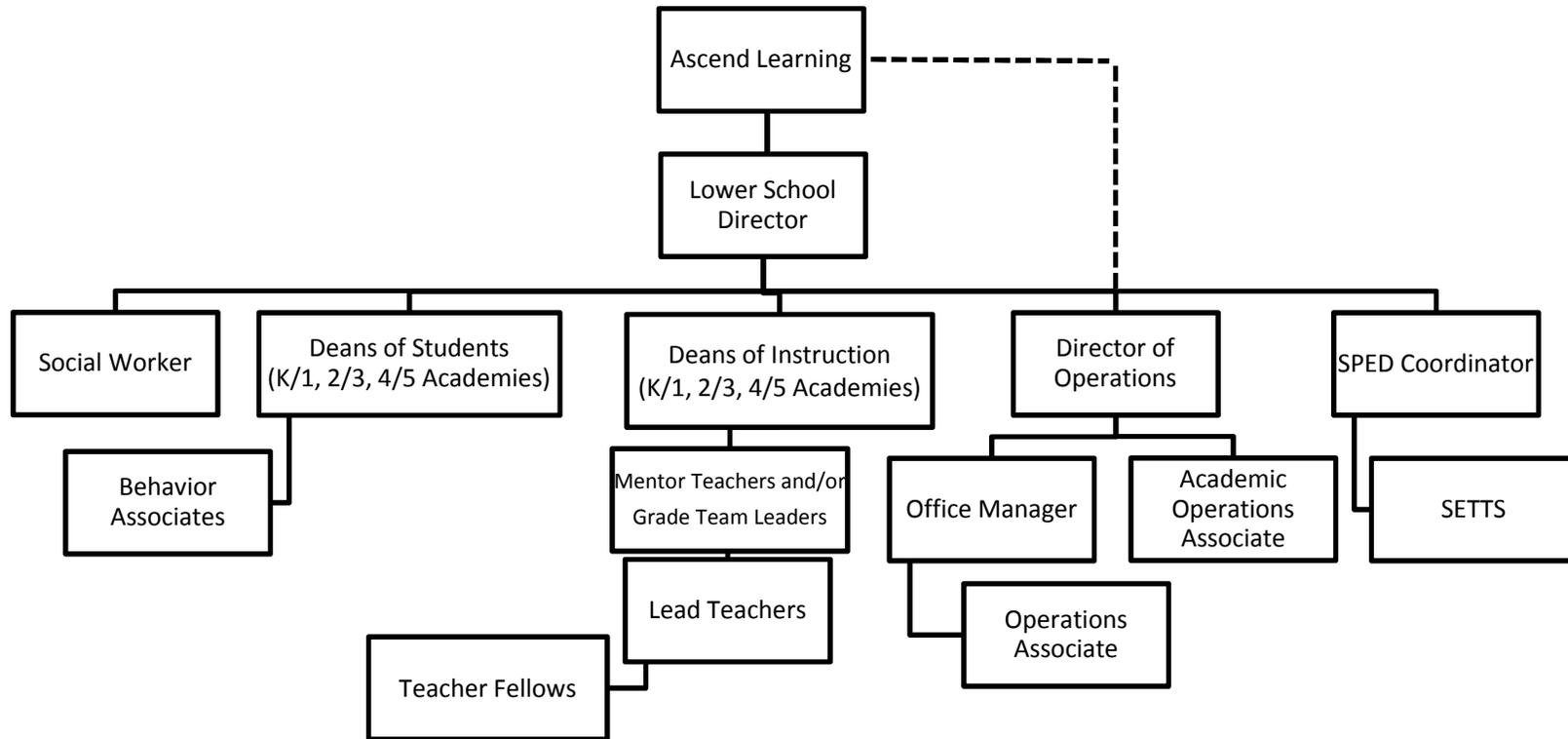
	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	12
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	2
Total FTE (Sum of all Uncertified Teaching Staff)	14

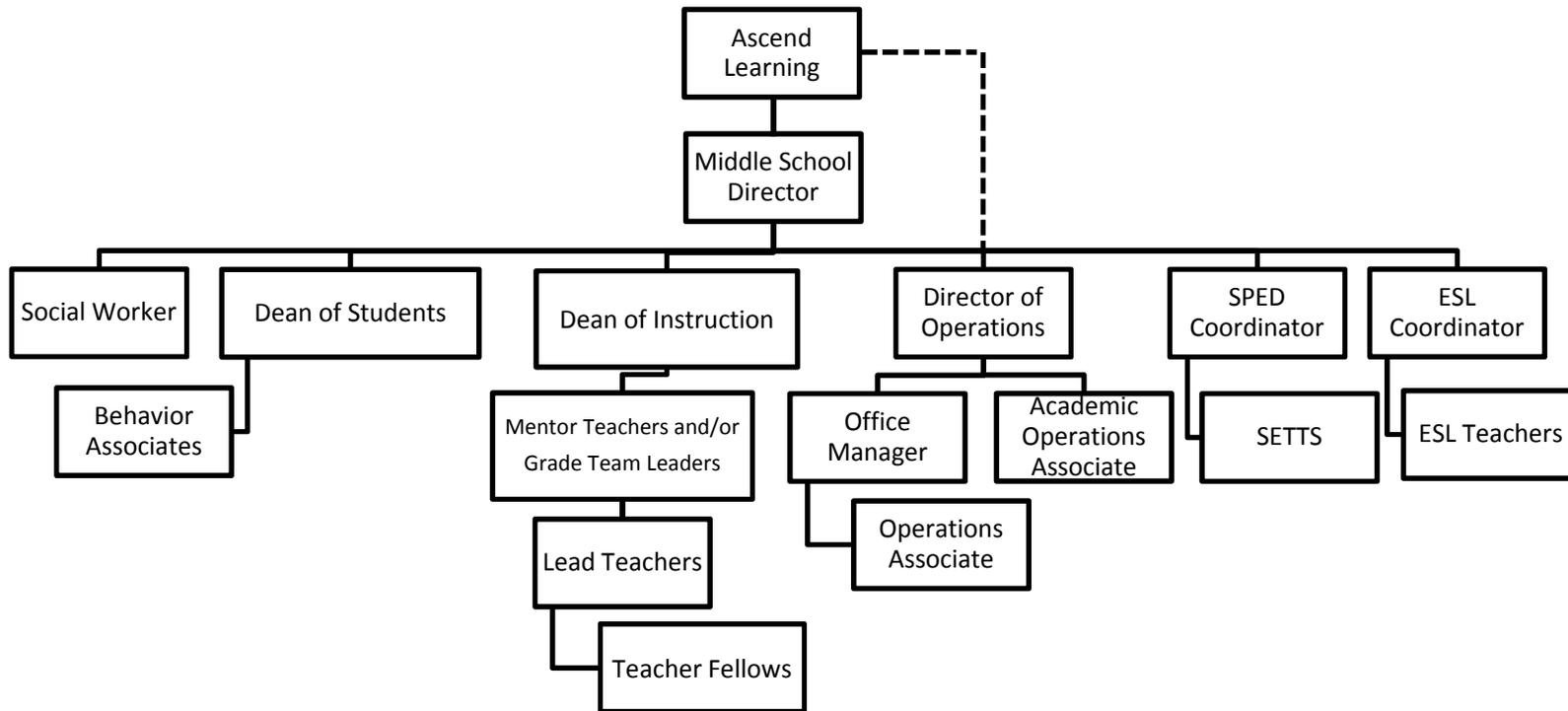
How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

31

Thank you.

Appendix K: 2014-2015 Organizational Chart, Brooklyn Ascend Charter School





Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Thursday, June 26, 2014
Updated Thursday, July 31, 2014

Page 1

Charter School Name: 331800860916 BROOKLYN ASCEND CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	13073064
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	876
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	14924

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	679462
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	800224
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	1479686
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	876
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1689

Thank you.

Audited Financial Statement Checklist

Created Monday, August 18, 2014
Updated Monday, October 27, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

Yes/No

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

Yes/No

Thank you.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
BROOKLYN ASCEND CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of Brooklyn Ascend Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2013 financial statements, and our report dated October 22, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of June 30, 2013 and for the year then ended, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2014, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 28, 2014

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2014	2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 346,910	\$ 253,609
Grants and contracts receivable	66,693	50,923
Prepaid expenses and other current assets	34,897	31,686
Due from related parties	-	50,927
Total current assets	448,500	387,145
Other assets:		
Property and equipment, net of accumulated depreciation and amortization of \$1,110,002 and \$783,728, respectively	2,491,011	2,352,017
Security deposits	11,140	8,085
Restricted cash	70,359	70,277
Total other assets	2,572,510	2,430,379
TOTAL ASSETS	\$ 3,021,010	\$ 2,817,524
 LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 426,786	\$ 267,228
Accrued payroll and payroll taxes	401,627	376,230
Due to related parties	326,604	-
Refundable advances	88,591	28,736
Total current liabilities	1,243,608	672,194
Other liabilities:		
Due to related party	317,603	336,755
Deferred rent	6,070,966	4,795,045
Total other liabilities	6,388,569	5,131,800
Total liabilities	7,632,177	5,803,994
Unrestricted net assets	(4,611,167)	(2,986,470)
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ 3,021,010	\$ 2,817,524

The accompanying notes are an integral part of these financial statements.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2014	2013
Operating revenue:		
State and local per pupil operating revenue	\$ 12,617,347	\$ 10,146,585
Federal grants	439,419	448,826
Federal E-rate	137,147	224,598
State and city grants	66,262	31,368
Total operating revenue	13,260,175	10,851,377
Operating expenses:		
Program services:		
Regular education	10,857,099	8,963,960
Special education	2,165,978	1,349,475
Total program services	13,023,077	10,313,435
Supporting services:		
Management and general	1,923,246	2,270,237
Total operating expenses	14,946,323	12,583,672
(Deficit) from operations	(1,686,148)	(1,732,295)
Support and other revenue:		
Fundraising activities	8,515	15,200
Contributions and private grants	1,010	4,500
Rental income	48,000	32,400
Interest and other income	3,926	4,992
Total support and other revenue	61,451	57,092
Changes in unrestricted net assets	(1,624,697)	(1,675,203)
Unrestricted net assets - beginning of year	(2,986,470)	(1,311,267)
Unrestricted net assets - end of year	\$ (4,611,167)	\$ (2,986,470)

The accompanying notes are an integral part of these financial statements.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in unrestricted net assets	\$ (1,624,697)	\$ (1,675,203)
Adjustments to reconcile changes in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	326,274	291,321
Loss on disposal of equipment	-	1,412
Changes in certain assets and liabilities:		
(Increase) Decrease in grants and contracts receivable	(15,770)	174,169
(Increase) in prepaid expenses and other current assets	(3,211)	(13,459)
Decrease in due from related parties	50,927	-
(Increase) in security deposits	(3,055)	(1,950)
Increase (Decrease) in accounts payable and accrued expenses	159,558	(18,051)
Increase in accrued payroll and payroll taxes	25,397	131,582
Increase in due to related parties	307,452	243,792
Increase in refundable advances	59,855	10,145
Increase in deferred rent	1,275,921	1,700,834
NET CASH PROVIDED BY OPERATING ACTIVITIES	558,651	844,592
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(465,268)	(685,502)
(Increase) in restricted cash	(82)	(105)
NET CASH (USED IN) INVESTING ACTIVITIES	(465,350)	(685,607)
NET INCREASE IN CASH AND CASH EQUIVALENTS	93,301	158,985
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	253,609	94,624
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 346,910	\$ 253,609

The accompanying notes are an integral part of these financial statements.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Brooklyn Ascend Charter School (the “School”) is a New York State, not-for-profit educational corporation that was incorporated on January 15, 2008 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was also granted a provisional charter on January 15, 2008 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. During 2013, the Board of Regents extended the School’s charter through June 30, 2018. The School will prepare kindergarten to twelfth grade students to thrive in competitive high schools and four year colleges. The School provided education to approximately 874 students in kindergarten through seventh grade during the 2013-2014 academic year.

Food and Transportation Services

The New York City Department of Education provides free lunches directly to some of the School’s students. Such costs are not included in these financial statements. The School covers the cost of lunches for families who experience hardship and who do not qualify for free lunches. The Office of Pupil Transportation provides free transportation to some of the School’s students.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b) (1) (A) (ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2014 and 2013.

The School’s accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

IRS Form 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2010, and prior.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Basis of Presentation

Financial statement presentation follows the requirements of Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205. Under ASC 958-205, the School is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The net assets classifications are described as follows:

Unrestricted

Unrestricted net assets of the School are assets whose use has not been restricted by an outside donor or by law. The unrestricted net assets represent the portion of expendable funds that are available for the support of the operations of the School.

Temporarily Restricted

Temporarily restricted net assets are used to differentiate resources, the use of which is restricted by donors or grantors to a specific time or period or for a specific purpose. Temporarily restricted gifts are recorded as additions to temporarily restricted net assets in the period received. When restricted net assets are expended for their stipulated purpose, temporarily restricted net assets become unrestricted net assets and are reported in the statements of activities as net assets released from restrictions.

Permanently Restricted

Net assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily and permanently restricted net assets at June 30, 2014 and 2013.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. No amortization is recorded on construction in progress until property is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Leasehold improvements	11 to 20 years
Furniture and fixtures	7 years
Equipment	3 and 5 years
Software	3 years
Website development	3 years

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Refundable Advances

The School records certain government operating revenue as a refundable advance until related services are performed, at which time they are recognized as revenue.

Deferred Rent

The School records its rent in accordance with ASC 840-20 whereby all rental payments, including fixed rent increases, are recognized on a straight-line basis as an offset to rent expense. The difference between the straight-line rent expense and the required lease payments, as well as any unamortized lease incentives, is reflected in deferred rent in the accompanying statements of financial position.

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2013 financial statements from which the summarized information was derived.

Reclassifications

Certain 2013 accounts have been reclassified to conform to the 2014 financial statements presentation. The reclassifications have no effect on 2013 total assets, liabilities, net assets, and change in net assets.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consists of federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consists of the following at June 30,:

	<u>2014</u>	<u>2013</u>
Leasehold improvements	\$ 2,560,734	\$ 2,208,430
Furniture and fixtures	257,714	249,660
Equipment	582,931	514,360
Software	13,019	13,019
Website development	46,797	46,797
Construction in progress	<u>139,818</u>	<u>103,479</u>
	3,601,013	3,135,745
Less: Accumulated depreciation and amortization	<u>(1,110,002)</u>	<u>(783,728)</u>
	<u>\$ 2,491,011</u>	<u>\$ 2,352,017</u>

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 3 - PROPERTY AND EQUIPMENT (Continued)

Depreciation and amortization expense was \$326,274 and \$291,321 for the years ended June 30, 2014 and 2013, respectively.

Construction in progress at June 30, 2013 consisted of construction contributions towards the 123 East 98th Brooklyn Ascend Middle School facility and the Pitkin facility, future home of Brooklyn Ascend High School (see Note 5). Construction in progress at June 30, 2014 consists of construction contributions towards the Pitkin facility.

NOTE 4 - RELATED PARTY TRANSACTIONS

The School is an affiliate of Ascend Learning, Inc. (“Ascend”), a New York State not-for-profit corporation. The School entered into an agreement with Ascend on May 1, 2008 to provide the School with its educational management services and designs. A new agreement was signed on April 12, 2012 and calls for Ascend to design, select and implement the School’s educational program as well as the professional development activities for all the School personnel; recruit, supervise and evaluate the School’s director; propose employment policies and practices relating to School personnel; and manage the School’s business administration. The School pays to Ascend an annual fee of 9% of the School’s per pupil operating revenues. Ascend may also charge the School for the operation of after-school and summer programs. The management fee for the years ended June 30, 2014 and 2013 amounted to \$1,139,606 and \$920,155, respectively. In addition, Ascend shares operating expenses with the School and for the years ended June 30, 2014 and 2013, net shared expenses amounted to \$178,353 and \$181,213, respectively.

The School entered into a sublease agreement with Ascend for four years commencing on July 1, 2011. There are two amendments to the agreement. The terms of the agreement permit Ascend to use the 6th floor of the building the School occupies. Ascend increased use of the floor over the term of the lease, and rent increased accordingly. For the years ended June 30, 2014 and 2013, rental income amounted to \$48,000 and \$32,400, respectively.

The School is related to Brownsville Ascend Charter School (“Brownsville Ascend”), a charter school related by common management. On July 2012, the School entered into an agreement as a co-lessee with Brownsville Ascend to become tenants at 1501 Pitkin Avenue, Brooklyn, NY (see Note 5). For the year ended June 30, 2014, Brownsville Ascend paid \$25,000 on behalf of the School for its share of the rent due for future use of the space. Additionally, the School shares and pays for shared salaries, equipment and other expenses on behalf of Brownsville Ascend in the net amount of \$15,724 and \$125,548 for the years ended June 30, 2014 and 2013, respectively.

The School is related to Bushwick Ascend Charter School (“Bushwick Ascend”), a charter school related by common management. The School shares and pays for shared salaries, equipment and other expenses on behalf of Bushwick Ascend in net the amount of \$65,366 and \$141,105 for the years ended June 30, 2014 and 2013, respectively.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 4 - RELATED PARTY TRANSACTIONS (Continued)

The School is related to Canarsie Ascend Charter School (“Canarsie Ascend”), a charter school related by common management. The School shares and pays for expenses on behalf of Canarsie Ascend in the net amount of \$17,576 and \$272 for the years ended June 30, 2014 and 2013, respectively.

The net balances due to (from) related parties consist of the following at June 30,:

	2014	2013
Ascend	\$ 645,026	\$ 327,365
Brownsville Ascend	49,696	(16,982)
Bushwick Ascend	(32,667)	(24,283)
Canarsie Ascend	(17,848)	(272)
Net amounts due to related parties	\$ 644,207	\$ 285,828

The long term portion of due to related party represents a balance of \$317,603 payable to Ascend at a future date to be determined by both boards of trustees.

As of the issuance of this report, balances due between the schools remain the same. The current portion of the balance due to Ascend at June 30, 2014 has been reduced to \$145,128.

NOTE 5 - COMMITMENTS

Facility Lease

On March 19, 2008, the School entered into an agreement to lease property at 205 Rockaway Parkway, Brooklyn, New York for a period of 15 years. The landlord has renovated the facility to conform to the School’s specifications in phases. Phase I, which consists of the 2nd and 3rd floors of the building, was completed in August 2008. Phase II of the renovations, which consists of the 4th and 5th floors of the building, was completed in August 2009. Phase III of the renovations, which consists of the 6th floor of the building, was completed in September 2011. In prior years, the School had reimbursed the landlord a total of \$622,800 for these renovations which are classified as leasehold improvements under property and equipment in the statements of financial position.

On January 19, 2011, the School entered into an agreement to lease property at 123 East 98th Street, Brooklyn, New York for a period of 20 years. This location became the home of Brooklyn Ascend Middle School starting with the 2012-2013 academic year. The School will gradually occupy the facility in four phases as it grows its middle school student population.

On July 2, 2012, the School entered into an agreement as a co-lessee with Brownsville Ascend to become a future tenant at 1501 Pitkin Avenue, Brooklyn, NY. The occupancy period for the School is 17 years of the 20 year lease agreement. The facility will become the home of Brooklyn Ascend High School, which will begin with the 2015-2016 academic year. The space will be shared with Brownsville Ascend.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 5 - COMMITMENTS (Continued)

Facility Lease (Continued)

Pursuant to each facility lease agreement, the School will also reimburse the landlords for the proportionate share of the real estate taxes and any other costs associated with the leasing of the premises.

The future minimum lease payments for all three facilities are as follows:

Year ending June 30,	2015	\$ 2,269,793
	2016	2,749,700
	2017	3,278,000
	2018	3,433,450
	2019	4,304,387
	Thereafter	<u>39,350,630</u>
		<u>\$ 55,385,960</u>

Rent expense is recognized on the straight-line basis. The differences between cash payments under the lease agreement and the straight-line rent have been recognized as deferred rent in the accompanying statements of financial position from inception of the lease. The differences between rent cash payments and straight-line rent charged in the statements of financial position amounted to \$1,275,921 and \$1,700,835 for the years ended June 30, 2014 and 2013, respectively. Deferred rent for the future high school facility will be recognized starting with the 2015-2016 academic year when the School moves into the Pitkin space.

Occupancy expense for the years ended June 30, 2014 and 2013 was \$3,532,827 and \$3,437,600, respectively.

Furniture and Equipment Leases

The School leases furniture and equipment under several non-cancelable operating leases, expiring at various dates from September 2013 to August 2018. For lease agreements with one lessor, the School is named the lessee on furniture and equipment shared by the School and the related charter schools and Ascend. Each related charter school and Ascend pays its proportionate share directly to the lessor.

On July 14, 2011, the School co-signed one of the lease agreements with co-lessees Ascend, Brownsville Ascend and Bushwick Ascend. The lease is for three years expiring December 2014. Payment is made to the lessor by Ascend who in turn bills a portion to each related charter school.

On July 1, 2013, the School co-signed a new furniture and equipment lease agreement with co-lessees Ascend, Brownsville Ascend, Bushwick Ascend, and Canarsie Ascend. As a result, each party is responsible for paying its own share of the lease directly with the lessor. The lease is for three years expiring December 2016.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 5 - COMMITMENTS (Continued)

Furniture and Equipment Leases (Continued)

The future minimum rental payments under the non-cancelable operating leases are as follows:

Year ending June 30, 2015	\$ 479,605
2016	376,376
2017	154,802
2018	<u>42,532</u>
	<u>\$ 1,053,315</u>

Lease expense under these operating leases for the years ended June 30, 2014 and 2013 was \$558,394 and \$426,935, respectively.

NOTE 6 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 7 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 9 - RETIREMENT PLAN

The School maintains a pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School will match employee contributions ranging from 2% and 4% of annual compensation. Employer match for the years ended June 30, 2014 and 2013 amounted to \$25,206 and \$33,263, respectively.

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 10 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through October 28, 2014, the date the financial statements were available to be issued.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
BROOKLYN ASCEND CHARTER SCHOOL

We have audited the financial statements of Brooklyn Ascend Charter School as of and for the year ended June 30, 2014, and have issued our report thereon dated October 28, 2014, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 28, 2014

BROOKLYN ASCEND CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,

2014

	Program Services			Supporting Services		2013
	Regular	Special	Total	Management	Total	
	Education	Education		and General		
Salaries and wages	\$ 4,590,700	\$ 971,490	\$ 5,562,190	\$ 511,218	\$ 6,073,408	\$ 4,675,152
Employee benefits and payroll taxes	810,029	171,419	981,448	90,204	1,071,652	879,087
Legal	-	-	-	-	-	4,890
Professional fees	906,669	121,651	1,028,320	135,185	1,163,505	1,049,650
Management fees	410,071	45,771	455,842	683,764	1,139,606	920,155
Consultants	28,064	21,780	49,844	-	49,844	6,000
Curriculum and classroom supplies	278,707	31,109	309,816	-	309,816	211,290
Office supplies	-	-	-	37,233	37,233	38,873
Non-capitalized furniture and equipment	46,377	9,814	56,191	5,164	61,355	49,842
Leased equipment	422,072	89,319	511,391	47,003	558,394	426,935
Communications	122,450	25,913	148,363	13,636	161,999	105,318
Occupancy	2,634,072	557,426	3,191,498	341,329	3,532,827	3,437,600
Repairs and maintenance	99,099	20,971	120,070	11,036	131,106	163,551
Security	67,575	14,300	81,875	7,526	89,401	64,139
Insurance	44,878	9,277	54,155	4,753	58,908	47,171
Marketing and recruiting	32,450	5,749	38,199	2,369	40,568	42,815
Staff development	71,845	10,604	82,449	2,877	85,326	121,680
Travel and meals	39,355	5,909	45,264	1,689	46,953	33,076
Postage, printing, and copying	3,938	833	4,771	439	5,210	7,750
Dues and subscriptions	1,943	411	2,354	216	2,570	5,472
Depreciation and amortization	246,620	52,190	298,810	27,464	326,274	291,321
Loss on disposal of equipment	-	-	-	-	-	1,412
Miscellaneous	185	42	227	141	368	493
	<u>\$ 10,857,099</u>	<u>\$ 2,165,978</u>	<u>\$ 13,023,077</u>	<u>\$ 1,923,246</u>	<u>\$ 14,946,323</u>	<u>\$ 12,583,672</u>

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CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
BROOKLYN ASCEND CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brooklyn Ascend Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 28, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
BROOKLYN ASCEND CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 28, 2014

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

October 28, 2014

To the Audit Committee of the Board of Trustees of
Brooklyn Ascend Charter School
205 Rockaway Parkway
Brooklyn, NY 11212

In planning and performing our audit of the financial statements of Brooklyn Ascend Charter School (the "School") as of and for the year ended June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 28, 2014

Brooklyn Ascend Charter School

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	14,186,790	2,027,618	-	-	14,137	16,228,546
Total Expenses	11,839,518	2,490,682	-	-	1,664,193	15,994,393
Net Income	2,347,272	(463,064)	-	-	(1,650,056)	234,153
Actual Student Enrollment	984	62				
Total Paid Student Enrollment	94%	6%				1,046

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

	PROGRAM SERVICES			SUPPORT SERVICES			DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Therapists & Counselors	6.00	-	372,439	-	-	372,439	
Other	-	163,560	10,440	-	-	174,000	Saturday School; GTL and MT Stipends; Intervention
TOTAL INSTRUCTIONAL	81	4,293,129	1,082,870	-	-	5,375,999	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	105	5,366,409	1,151,372	-	761,132	7,278,913	
		74%	16%		10%		
PAYROLL TAXES AND BENEFITS							
Payroll Taxes	-	-	-	-	-	-	
Fringe / Employee Benefits	1,107,133	237,537	-	-	157,028	1,501,698	
Retirement / Pension	32,382	6,948	-	-	4,593	43,923	
TOTAL PAYROLL TAXES AND BENEFITS	1,139,516	244,485	-	-	161,621	1,545,621	
TOTAL PERSONNEL SERVICE COSTS	6,505,924	1,395,857	-	-	922,753	8,824,534	
CONTRACTED SERVICES							
Accounting / Audit	-	-	-	-	30,250	30,250	Audit, Financial Management
Legal	2,580	554	-	-	366	3,500	
Management Company Fee	1,373,853	294,762	-	-	194,857	1,863,472	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	5,161	1,107	-	-	732	7,000	
Payroll Services	7,896	1,694	-	-	1,120	10,710	
Special Ed Services	-	14,000	-	-	-	14,000	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	278,650	59,785	-	-	39,522	377,956	Admin & Temp, Tech Services, Security, Custodial, Substitutes
TOTAL CONTRACTED SERVICES	1,668,139	371,902	-	-	266,847	2,306,888	
SCHOOL OPERATIONS							
Board Expenses	2,000	-	-	-	-	2,000	
Classroom / Teaching Supplies & Materials	87,801	-	-	-	-	87,801	
Special Ed Supplies & Materials	-	5,000	-	-	-	5,000	
Textbooks / Workbooks	138,118	-	-	-	-	138,118	+ NYSTL, NYLIB
Supplies & Materials other	-	-	-	-	-	-	
Equipment / Furniture	632,145	135,628	-	-	89,659	857,431	Lease
Telephone	-	-	-	-	-	-	
Technology	130,619	28,024	-	-	18,526	177,169	Includes NYSSL
Student Testing & Assessment	31,380	-	-	-	-	31,380	
Field Trips	25,000	-	-	-	-	25,000	
Transportation (student)	-	-	-	-	-	-	
Student Services - other	35,000	-	-	-	-	35,000	SLO; Student food & special events; Meals & Hospitality
Office Expense	35,388	7,593	-	-	5,019	48,000	
Staff Development	87,365	18,744	-	-	12,391	118,500	
Staff Recruitment	24,329	5,220	-	-	3,451	33,000	
Student Recruitment / Marketing	5,898	1,265	-	-	837	8,000	
School Meals / Lunch	-	-	-	-	-	-	
Travel (Staff)	1,475	316	-	-	209	2,000	
Fundraising	-	-	-	-	-	-	
Other	136,679	29,325	-	-	19,386	185,389	Enrichment; Includes Discretionary Account
TOTAL SCHOOL OPERATIONS	1,373,196	231,115	-	-	149,477	1,753,788	
FACILITY OPERATION & MAINTENANCE							

Brooklyn Ascend Charter School

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	14,186,790	2,027,618	-	-	14,137	16,228,546	
Total Expenses	11,839,518	2,490,682	-	-	1,664,193	15,994,393	
Net Income	2,347,272	(463,064)	-	-	(1,650,056)	234,153	
Actual Student Enrollment	-	-	-	-	-	-	
Total Paid Student Enrollment	984	62	-	-	-	1,046	
	94%	6%					
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Insurance	51,858	11,126	-	-	7,355	70,340	
Janitorial	19,699	4,227	-	-	2,794	26,720	Waste Removal, Custodial Supplies
Building and Land Rent / Lease	1,619,625	347,493	-	-	229,716	2,196,834	Includes real estate taxes and rent reimbursement
Repairs & Maintenance	88,471	18,981	-	-	12,548	120,000	Includes Moving Expenses, Facilities Improv-non capital
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	191,686	41,127	-	-	27,187	260,000	
TOTAL FACILITY OPERATION & MAINTENANCE	1,971,340	422,954	-	-	279,600	2,673,894	
DEPRECIATION & AMORTIZATION	206,431	44,290	-	-	29,279	280,000	
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	114,487	24,563	-	-	16,238	155,289	
TOTAL EXPENSES	11,839,518	2,490,682	-	-	1,664,193	15,994,393	
NET INCOME	2,347,272	(463,064)	-	-	(1,650,056)	234,153	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location - New York City			-				
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	-	-	-				
REVENUE PER PUPIL	-	-	-				
EXPENSES PER PUPIL	-	-	-				

Appendix E: Disclosure of Financial Interest Form

Created Thursday, July 03, 2014

Updated Thursday, July 24, 2014

Page 1

331800860916 BROOKLYN ASCEND CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Wednesday, July 09, 2014

Updated Thursday, July 24, 2014

Page 1

331800860916 BROOKLYN ASCEND CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Christine Schlendorf	Member	Yes	Education, architecture	7-1-2013 to present	
2	Lisa Smith	Parent Rep	Yes	Education	7-1-2013 to present	
3	Amanda Craft	Secretary	Yes	Human assets, data management	1-12-2012 to present	
4	Stephanie Mauterstock	Chair/President	Yes	Charter schools, education, operations, grants	7-1-2013 to present	
5	Kathleen Quirk	Treasurer	Yes	Business, operations, policy	7-1-2013 to present	

2. Total Number of Members Joining Board during the 2013-14 school year

4

3. Total Number of Members Departing the Board during the 2013-14 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

21

5. How many times did the Board meet during the 2013-14 school year?

10

6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.

Appendix H: Enrollment and Retention Efforts, Brooklyn Ascend Charter School

Recruitment and Retention of SPED Students

At Ascend Learning, we are committed to closing the achievement gap for each and every child, including every student with special needs. We are committed to ensuring that students with special needs make dramatic academic, independence, and self-advocacy gains. Our approach to serving students with special needs is grounded in our mission of preparing all students for college.

Recruitment:

In our marketing efforts, the school works closely with the district Committee on Special Education (CSE) offices to reach out to all student populations, distributing promotional materials to childcare centers (including Head Start facilities) with SPED populations, early intervention programs, doctors' offices, the Brooklyn Early Childhood Direction Center, and other community agencies that serve children with disabilities. All marketing materials include explicit language stating that Brooklyn Ascend Charter School welcomes special education students. Ascend Learning also plans to invite heads of local Head Start facilities and CSEs to a special breakfast presentation about the school's program. Using such a strategy, the school has attracted students with special needs in percentages comparable to the resident Community School District.

As part of the admissions process, all families are asked how they heard about the school, and the school tracks such referrals as a proxy for recruitment data on potential students with disabilities.

In each year of operation, the school has attracted more special education students than in the previous year as we have expanded by one grade each year.

As an example of our outreach efforts, in the 2013-2014 school year, the director of student services visited an early childhood center for students with autism in Community School District 75 to learn about the center, meet with its leaders, and share Ascend marketing materials.

Retention:

Faculty and staff at Brooklyn Ascend Charter School embrace students with special needs with the same enthusiasm they apply to all scholars at the school, communicating with words and actions appreciation, respect, and unfailing support. Faculty and staff communicate regularly with all parents via e-mail and phone, and at parent-teacher conferences and school events. Special meetings with parents of children with special needs (to discuss placement, changes of services, progress, and the like) provides additional opportunities for faculty and staff to gauge parental satisfaction and respond to any concerns—before they escalate to the point of a student's withdrawal.

Ascend's goal is to ensure that all scholars obtain a substantive and quality education regardless of their individual impediments or language requirements. We aim to meet these goals by offering a remedial program for both English and math, supplemental evidence-based instruction, a longer school year and several support settings including co-teaching.

Schools across the Ascend network have implemented a Response to Intervention Approach, which is a multi-tiered model. This means that each RTI tier provides more intensive support than the tier before it. Struggling students are provided additional support beyond what is provided in class, though they will continue to attend their main subject classes while they receive this extra help. Student progress will be monitored regularly by teachers, and support staff if appropriate, to ensure they show improvement toward meeting grade-level standards. Changes to the frequency, time, or

intensity of the intervention depend on students' individual needs and progress, and are reassessed regularly.

In the 2012-2013 school year, the Ascend Learning student support team created a special education parent group that has met several times across all schools in the Ascend network, including Brooklyn Ascend. The purposes of the group were support and education. Session topics have included Understanding Your Child's IEP, Knowing Your Child's Disability, The Evaluation Process: What Does This Testing Really Mean?

Further, the Ascend network has expanded its Integrated Co-Teaching Model (ICT) to accommodate increasing student need. ICT is an integrated service through which students with disabilities are educated with age appropriate peers in the general education classroom. It provides students the opportunity to be educated alongside their non-disabled peers with the full-time support of a special education teacher throughout the day to assist in adapting and modifying instruction. Students with disabilities are able to receive intervention throughout the school day in real time, eliminating learning gaps from forming in the first place. The general education students also benefit from smaller group instruction and modification throughout the day.

The culture at Brooklyn Ascend is one of caring and compassion, such that students will value one another's differences, cheer for their peers who are struggling, and celebrate progress. All students are regarded as scholars and treated as such. No one is exempt from high expectations, which is realistic given the proven efficacy of the Sabis educational system for diverse populations. Students who might otherwise be consigned to separate offerings and held to a lesser standard thrive with a program that builds their knowledge systematically. This powerful culture of achievement for *all* and emphasis on teamwork and sense of family have contributed to extremely low attrition rates at Brooklyn Ascend.

Brooklyn Ascend Charter School carefully tracks student performance and persistence. The school reports to the board of trustees on adherence to special education and other enrollment targets. The board monitors such data and holds the school's leadership team accountable for meeting the needs of students with identified special needs. The board currently conducts outreach and follow-up to families who withdraw their children from the school to determine why they elected to withdraw. While some student attrition results inevitably from family mobility, the trustees focus especially on families who indicate that they are withdrawing their children from the school because of dissatisfaction. The school documents all such reports, board discussions, and follow-up activities, and keeps these records on file for at least the full charter period. This documentation guides school leaders in adjusting their strategies should they experience difficulty meeting their enrollment targets; it also helps them identify patterns or trends in enrollment and attrition.

The school's most effective recruitment and retention tool is our parent body. The school closely works with parents to ensure they are getting the support they need, and that they are satisfied with the education and services that their children are receiving. Evidence of parent satisfaction and parent demand can be seen in our annually rolling wait list. As of July 7, 2014, Brooklyn Ascend has a waiting list of 2,323 students for the 2014-2015 school year.

Recruitment and Retention of ELL Students

The school has all marketing materials translated into Spanish, and has a native speaker available at the school, which fosters inclusion of our non-English-speaking families, and helps to integrate the school more fully in the life of the community. All marketing materials include explicit language stating that Brooklyn Ascend Charter School does not discriminate against English language learners.

The school employs an outreach strategy to cultivate relationships with businesses and other organizations serving minority language communities in the district. For example, the school targets stores that are owned by members of minority-language communities or are frequented by non-English speakers, *e.g.*, ethnic grocery stores and restaurants, as well as churches and daycare centers that serve minority-language populations. The school drops off and distributes dual-language flyers at these locations. The school documents all outreach efforts.

As described above, the school’s strong culture of achievement, respect, and compassion enfolds all students—including English language learners—in a powerful embrace, which we believe is one factor that has a positive impact on our retention rate. As noted, faculty and staff communicate regularly with all parents via e-mail and phone and at parent-teacher conferences and school events. Special meetings with parents of English language learners (to discuss placement, progress, and any issues) provide additional opportunities for faculty and staff to gauge parental satisfaction and respond proactively to any concerns.

The most powerful means of attracting and retaining English language learners, of course, is providing a program that helps students develop English language skills reliably and within a reasonable amount of time.

Special Population	2013-2014
SPED	11% (95 students)
Decertified	16 to date
In Progress	5
District	15%
ELL	1% (5 students)
District	5%

Recruitment and Retention: FRPL

As shown in the table below, Brooklyn Ascend Charter School serves a similar proportion of students who are eligible for free or reduced price lunch as that of the community school district in which the school is located. As a result, the school will not make any additions to its current student recruitment strategies to attract more students who are eligible applicants for the free and reduced price lunch program. According to school records, 84 percent of Brooklyn Ascend students applied for free or reduced price lunch in the 2013-2014 school year.

FRPL	
Brooklyn Ascend (2013-2014)	84%
Community School District 18 (2012-2013)	86%

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 03, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/fl19a5>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Kay Alleyne

2. Charter School Name:

Brooklyn Ascend Charter School (BACS)

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

(No response)

13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1			
2			
3			
4			
5			

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 08, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/ed232>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Lisa Smith

2. Charter School Name:

Brooklyn Ascend Charter School (BACS)

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Parent Representative

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Handwritten signature of Lisa in cursive script.Handwritten signature of J. Smith in cursive script.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 10, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/68462>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Stephanie Mauterstock

2. Charter School Name:

Brooklyn Ascend Charter School (BACS)

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

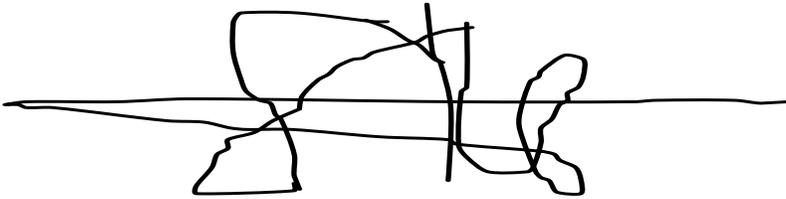
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the left, written over a horizontal line.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 10, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/c70ef>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Christine Schlendorf

2. Charter School Name:

Brooklyn Ascend Charter School (BACS)

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

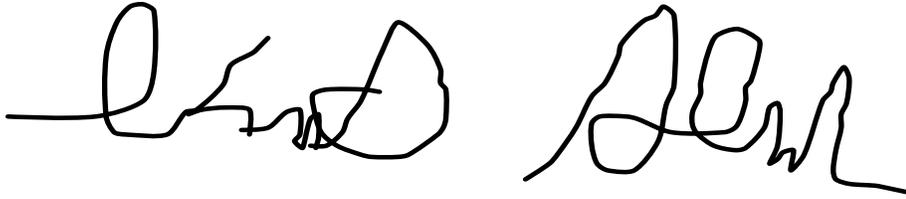
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Two handwritten signatures in black ink. The first signature is on the left and the second is on the right. Both are cursive and stylized.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/9b33b>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Amanda Craft

2. Charter School Name:

Brooklyn Ascend Charter School (BACS)

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

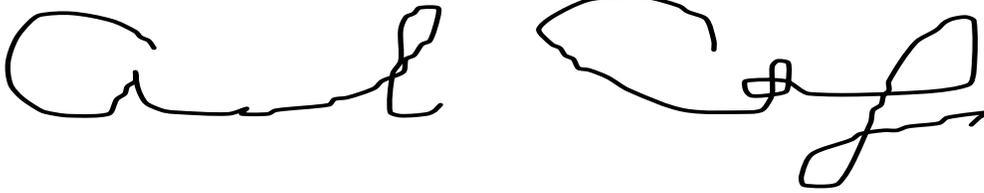
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Two handwritten signatures in black ink. The first signature is a cursive name that appears to be 'A. J. ...'. The second signature is a cursive name that appears to be 'J. ...'.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 30, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/09f4c>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Kathleen Quirk

2. Charter School Name:

Brooklyn Ascend Charter School (BACS)

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "K. B. Smith". The signature is written in a cursive style with a large, stylized initial "K" and a prominent "S" at the end.