



# I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Created: 07/20/2015

Last updated: 07/31/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

## Page 1

### 1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

BOYS PREP CS OF NEW YORK (SUNY TRUSTEES) 320700860994

### 2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

SUNY-Authorized Charter School

### 3. DISTRICT / CSD OF LOCATION

NYC CSD 8

### 4. SCHOOL INFORMATION

|  | PRIMARY ADDRESS                                    | PHONE NUMBER | FAX NUMBER   | EMAIL ADDRESS |
|--|--|--------------|--------------|---------------|
|  | 1695 Seward Avenue,<br>Room 228<br>Bronx, NY 10473 | 718-860-8774 | 718-860-8777 |               |

### 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

|                                       |                |
|---------------------------------------|----------------|
| Contact Name                          | Peter Herzberg |
| Title                                 | Principal      |
| Emergency Phone Number (###-###-####) |                |

### 5. SCHOOL WEB ADDRESS (URL)

[www.boysprepbronx.org](http://www.boysprepbronx.org)

### 6. DATE OF INITIAL CHARTER

2010-12-01 00:00:00

**7. DATE FIRST OPENED FOR INSTRUCTION**

2014-08-01 00:00:00

**8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.**

132

**9. GRADES SERVED IN SCHOOL YEAR 2014-15**

Check all that apply

|               |      |
|---------------|------|
| Grades Served | K, 1 |
|---------------|------|

**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

|  | Yes/No | Name of CMO/EMO     |
|--|--------|---------------------|
|  | Yes    | Public Prep Network |

**10a. Please provide the name and contact information for each of the following individuals who are management level personnel associated with the CMO.**

|                                    | Name          | Work Phone | Alternate Phone | Email Address | Contact this individual also in emergencies |
|------------------------------------|---------------|------------|-----------------|---------------|---|
| CEO (e.g., network superintendent) | Ian Rowe      |            |                 |               |   |
| CFO (e.g., network CFO)            | Tiffany Iston |            |                 |               |   |
| Compliance Contact                 | David Nitkin  |            |                 |               |   |
| Complaint Contact                  | Kelly Cassaro |            |                 |               |   |

Page 2

**11. FACILITIES**

Will the School maintain or operate multiple sites?

|  |                    |
|--|--------------------|
|  | No, just one site. |
|--|--------------------|

**12. SCHOOL SITES**

Please list the sites where the school will operate in 2015-16.

|                               | Physical Address                                | Phone Number | District/CSD | Grades Served at Site | School at Full Capacity at Site | Facilities Agreement |
|-------------------------------|---|--------------|--------------|-----------------------|---------------------------------|----------------------|
| Site 1 (same as primary site) | 1695 Seward Avenue, Room 228<br>Bronx, NY 10473 | 718-860-8774 | CSD 8        | K-1                   | No                              | DOE space            |
| Site 2                        |   |              |              |                       |                                 |                      |
| Site 3                        |   |              |              |                       |                                 |                      |

**12a. Please provide the contact information for Site 1 (same as the primary site).**

|                    | Name                | Work Phone | Alternate Phone | Email Address |
|--------------------|---------------------|------------|-----------------|---------------|
| School Leader      | Peter Herzberg      |            |                 |               |
| Operational Leader | Carl-Anthony Watson |            |                 |               |
| Compliance Contact | Tiffany Liston      |            |                 |               |
| Complaint Contact  | Ian Rowe            |            |                 |               |

**Page 3**

**14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).**

No

**15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.**

Kasimeir Smith, Data and Assessment Manager

**16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).**

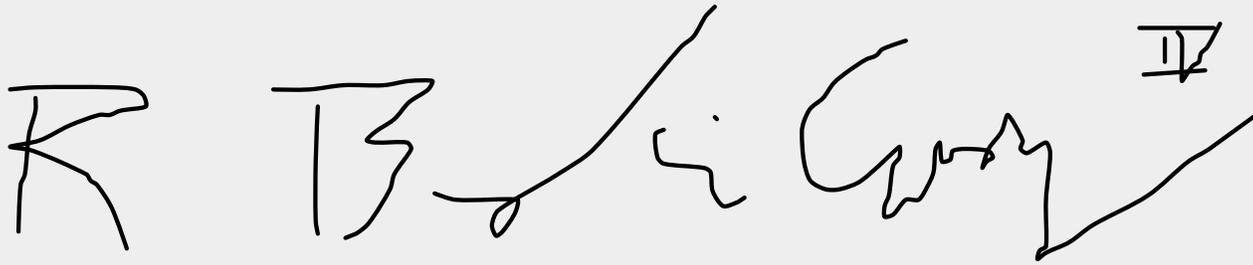
Responses Selected:

Yes

**Signature, Head of Charter School**

A handwritten signature in black ink on a light gray background. The signature appears to be "J. Nguyen" written in a cursive, flowing style.

Signature, President of the Board of Trustees

A handwritten signature in black ink on a light gray background. The signature is "R. B. Liang" with a stylized flourish at the end and a small square mark above the "g".

Thank you.



# Appendix A: Link to the New York State School Report Card

Last updated: 07/28/2015

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Page 1

**Charter School Name:**

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## 1. NEW YORK STATE REPORT CARD

**Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).**

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

URL is not available



# Appendix B: Total Expenditures and Administrative Expenditures per Child

Last updated: 07/29/2015

## Page 1

Charter School Name:

### B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

#### 1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

|                                  |         |
|----------------------------------|---------|
| Line 1: Total Expenditures       | 2650571 |
| Line 2: Year End Per Pupil Count | 136     |
| Line 3: Divide Line 1 by Line 2  | 19409   |

#### 2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

|   |        |
|---|--------|
| Line 1: Relevant Personnel Services Cost (Row)        | 135446 |
| Line 2: Management and General Cost (Column)          | 106072 |
| Line 3: Sum of Line 1 and Line 2                      | 241518 |
| Line 4: Year End Per Pupil Count                      | 136    |
| Line 5: Divide Line 3 by the Year End Per Pupil Count | 1775   |

***Thank you.***



## GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

### TEMPLATE TABS

**1- GRAY tab contains the Instructions**

|                              |  |
|------------------------------|--|
| <a href="#">Instructions</a> | Provides description of tabs and input requirements. |
|------------------------------|--|

**2- BLUE tabs require input of information**

|   |  |
|---|--|
| <a href="#">1.) Name of School</a>            | Enter school name, contact information and academic year for the yearly budget and quarterly reports.  |
| <a href="#">2.) Enrollment</a>                | Enter enrollment information on this tab. Use for inputting BOTH Annual Budget (& Revisions) and Quarterly Actuals. Includes:<br>>Enrollment by Grade<br>>Enrollment by District   |
| <a href="#">3.) Staffing Plan</a>             | Enter staffing plan information on this tab. Use for inputting BOTH Annual Budget (& Revisions) and Quarterly Actuals. Includes:<br>>Full Time Equivalent (FTE), by Position Category, By Quarter<br>>Average Wage, by Position Category, By Quarter   |
| <a href="#">4.) Yearly Budget</a>             | Enter data in light blue cells.<br>>Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment."<br>>Avg FTE and Personnel Costs for current year are populated based upon input on tab "3.) Staffing Plan."<br>>"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.<br>>Budget Revisions, as necessary and approved by the school's Board of Directors, should be submitted when submitting Quarterly Actuals. |
| <a href="#">5.) Balance Sheet</a>             | Enter data in light blue cells.<br>>"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.   |
| <a href="#">6.) Quarterly Report</a>          | Enter data in light blue cells.<br>>Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment."<br>>Avg FTE and Personnel Costs for current year are populated based upon input on tab "3.) Staffing Plan."   |
| <a href="#">7.) Annual Report Requirement</a> | Complete when submitting Actual Quarter 4.   |

### CELL COLORS & GUIDANCE COMMENTS

- = Enter information into the light BLUE shaded cells.
- = Cells labeled in ORANGE containe guidance regarding the input of information.
- = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

**Charter Funding Alphabetical By NYS School District**  
**\* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

| <b>District Code</b> | <b>School District Name</b> | <b>Final 2014-15 Basic Tuition*</b> | <b>Final 2015-16 Basic Tuition*</b> |
|----------------------|-----------------------------|-------------------------------------|-------------------------------------|
|----------------------|-----------------------------|-------------------------------------|-------------------------------------|



**Charter Schools Institute**  
The State University of New York

## **ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE**

### **Boys Prep Charter School**

Contact Name: Ian Rowe  
Contact Title: CEO  
Contact Email: [REDACTED]  
Contact Phone: [REDACTED]

Current Academic Year: 2015-16

Prior Academic Year: #NAME?



|   |   |    |    |    |
|---|---|----|----|----|
|   |   |    |    |    |
| 8 | 9 | 10 | 11 | 12 |
|   |   |    |    |    |

|  |  |                      |                      |                      |
|--|--|----------------------|----------------------|----------------------|
|  |  |                      |                      |                      |
|  | <b>ACTUAL QUARTERLY<br/>TOTAL DISTRICTS/ENROLLMENT</b> |                      |                      |                      |
| QUARTER 4                                  | QUARTER 1  | QUARTER 2            | QUARTER 3            | QUARTER 4            |
| <i>Revised</i>                             | Actual   | Actual               | Actual               | Actual               |
| 0  | 0  | 0                    | 0                    | 0                    |
| 0  | 0  | 0                    | 0                    | 0                    |
| COMPLETELY<br>Completed.                   |  |                      |                      |                      |
|  | <b>ACTUAL ENROLLMENT BY QUARTER</b>                    |                      |                      |                      |
| QUARTER 4                                  | QUARTER 1  | QUARTER 2            | QUARTER 3            | QUARTER 4            |
| <i>Revised<br/>Budgeted<br/>Enrollment</i> | Actual<br>Enrollment                                   | Actual<br>Enrollment | Actual<br>Enrollment | Actual<br>Enrollment |
|  |  |                      |                      |                      |

**BOYS PREP CHARTER SCHOOL  
2015-16**

**STAFFING PLAN - FULL TIME EQUIVALENT**

**\*NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETE. IF the Revised Budget column IS utilized, the ENTIRE column should be completed for both the FTE and WAGES sections.

| <b>ADMINISTRATIVE PERSONNEL FTE</b>                                  |                | <b>PRIOR YEAR</b><br>2014-15<br><b>ACTUAL</b> | <b>ANNUAL BUDGETED FTE</b> |                |                 |                |                 |                 |           |
|--|----------------|---|----------------------------|----------------|-----------------|----------------|-----------------|-----------------|-----------|
| <b>*NOTE: Enter the number of FTE positions in the "blue" cells.</b> |                |   | <b>Q1</b>                  |                | <b>Q2</b>       |                | <b>Q3</b>       |                 | <b>Q4</b> |
| <b>Original</b>  | <b>Revised</b> |   | <b>Original</b>            | <b>Revised</b> | <b>Original</b> | <b>Revised</b> | <b>Original</b> | <b>Original</b> |           |
| Executive Management   |                | 0.0   |                            | 0.0            |                 | 0.0            |                 | 0.0             |           |
| Instructional Management   |                | 1.0   |                            | 1.0            |                 | 1.0            |                 | 1.0             |           |
| Deans, Directors & Coordinators                                      |                | 3.0   |                            | 3.0            |                 | 3.0            |                 | 3.0             |           |
| CFO / Director of Finance  |                | 0.0   |                            | 0.0            |                 | 0.0            |                 | 0.0             |           |
| Operation / Business Manager   |                | 1.0   |                            | 1.0            |                 | 1.0            |                 | 1.0             |           |
| Administrative Staff   |                | 2.0   |                            | 2.0            |                 | 2.0            |                 | 2.0             |           |
| <b>TOTAL ADMINISTRATIVE STAFF</b>                                    |                | 0.0   |                            | 7.0            | 0.0             | 7.0            | 0.0             | 7.0             | 7.0       |
| <b>INSTRUCTIONAL PERSONNEL FTE</b>                                   |                | <b>PRIOR YEAR</b><br>2014-15<br><b>ACTUAL</b> | <b>ANNUAL BUDGETED FTE</b> |                |                 |                |                 |                 |           |
| <b>*NOTE: Enter the number of FTE positions in the "blue" cells.</b> |                |   | <b>Q1</b>                  |                | <b>Q2</b>       |                | <b>Q3</b>       |                 | <b>Q4</b> |
| <b>Original</b>  | <b>Revised</b> |   | <b>Original</b>            | <b>Revised</b> | <b>Original</b> | <b>Revised</b> | <b>Original</b> | <b>Original</b> |           |
| Teachers - Regular   |                | 12.0  |                            | 12.0           |                 | 12.0           |                 | 12.0            |           |
| Teachers - SPED  |                | 5.0   |                            | 5.0            |                 | 5.0            |                 | 5.0             |           |
| Substitute Teachers  |                | 0.0   |                            | 0.0            |                 | 0.0            |                 | 0.0             |           |
| Teaching Assistants  |                | 4.0   |                            | 4.0            |                 | 4.0            |                 | 4.0             |           |
| Specialty Teachers   |                | 3.0   |                            | 3.0            |                 | 3.0            |                 | 3.0             |           |
| Aides  |                | 4.0   |                            | 4.0            |                 | 4.0            |                 | 4.0             |           |
| Therapists & Counselors  |                | 1.5   |                            | 1.5            |                 | 1.5            |                 | 1.5             |           |
| Other  |                | 1.0   |                            | 1.0            |                 | 1.0            |                 | 1.0             |           |
| <b>TOTAL INSTRUCTIONAL</b>   |                | 0.0   |                            | 30.5           | 0.0             | 30.5           | 0.0             | 30.5            | 30.5      |
| <b>NON-INSTRUCTIONAL PERSONNEL FTE</b>                               |                | <b>PRIOR YEAR</b><br>2014-15<br><b>ACTUAL</b> | <b>ANNUAL BUDGETED FTE</b> |                |                 |                |                 |                 |           |
| <b>*NOTE: Enter the number of FTE positions in the "blue" cells.</b> |                |   | <b>Q1</b>                  |                | <b>Q2</b>       |                | <b>Q3</b>       |                 | <b>Q4</b> |
| <b>Original</b>  | <b>Revised</b> |   | <b>Original</b>            | <b>Revised</b> | <b>Original</b> | <b>Revised</b> | <b>Original</b> | <b>Original</b> |           |
| Nurse  |                |   |                            |                |                 |                |                 |                 |           |
| Librarian  |                |   |                            |                |                 |                |                 |                 |           |
| Custodian  |                |   |                            |                |                 |                |                 |                 |           |
| Security   |                |   |                            |                |                 |                |                 |                 |           |
| Other  |                |   |                            |                |                 |                |                 |                 |           |
| <b>TOTAL NON-INSTRUCTIONAL</b>                                       |                | 0.0   |                            | 0.0            | 0.0             | 0.0            | 0.0             | 0.0             | 0.0       |
| <b>TOTAL PERSONNEL SERVICE FTE</b>                                   |                | 0.0   |                            | 37.5           | 0.0             | 37.5           | 0.0             | 37.5            | 37.5      |





| ADMINISTRATIVE PERSONNEL WAGES  |         |
|---|---------|
| <i>*NOTE: Enter the average salary for each category in the "blue" cells.</i> | 4       |
|   | Revised |
| Executive Management  |         |
| Instructional Management  |         |
| Deans, Directors & Coordinators   |         |
| CFO / Director of Finance   |         |
| Operation / Business Manager  |         |
| Administrative Staff  |         |

| ACTUAL QUARTERLY WAGES |        |        |        |
|------------------------|--------|--------|--------|
| Q1                     | Q2     | Q3     | Q4     |
| Actual                 | Actual | Actual | Actual |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |

| Description of Assumptions |
|----------------------------|
|                            |
|                            |
|                            |
|                            |
|                            |

| INSTRUCTIONAL PERSONNEL WAGES   |         |
|---|---------|
| <i>*NOTE: Enter the average salary for each category in the "blue" cells.</i> | 4       |
|   | Revised |
| Teachers - Regular  |         |
| Teachers - SPED   |         |
| Substitute Teachers   |         |
| Teaching Assistants   |         |
| Specialty Teachers  |         |
| Aides   |         |
| Therapists & Counselors   |         |
| Other   |         |

| ACTUAL QUARTERLY WAGES |        |        |        |
|------------------------|--------|--------|--------|
| Q1                     | Q2     | Q3     | Q4     |
| Actual                 | Actual | Actual | Actual |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |

| Description of Assumptions |
|----------------------------|
|                            |
|                            |
|                            |
|                            |
|                            |
|                            |

| NON-INSTRUCTIONAL PERSONNEL WAGES   |         |
|---|---------|
| <i>*NOTE: Enter the average salary for each category in the "blue" cells.</i> | 4       |
|   | Revised |
| Nurse   |         |
| Librarian   |         |
| Custodian   |         |
| Security  |         |
| Other   |         |

| ACTUAL QUARTERLY WAGES |        |        |        |
|------------------------|--------|--------|--------|
| Q1                     | Q2     | Q3     | Q4     |
| Actual                 | Actual | Actual | Actual |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |
|                        |        |        |        |

| Description of Assumptions |
|----------------------------|
|                            |
|                            |
|                            |
|                            |



**BOYS PREP CHARTER SCHOOL  
Budget / Operating Plan  
2015-16**

|   |              | -                            | #NAME?                          | #NAME?                | #NAME?          | #NAME?                            | #NAME?                | #NAME?          | #NAME?                 |
|---|--------------|------------------------------|---------------------------------|-----------------------|-----------------|-----------------------------------|-----------------------|-----------------|------------------------|
| <b>Total Revenue</b>                        |              | -                            | #NAME?                          | #NAME?                | #NAME?          | #NAME?                            | #NAME?                | #NAME?          | #NAME?                 |
| <b>Total Expenses</b>                       |              | -                            | 1,065,401                       | #NAME?                | #NAME?          | 1,065,402                         | #NAME?                | #NAME?          | 1,065,402              |
| <b>Net Income</b>                           |              | -                            | #NAME?                          | #NAME?                | #NAME?          | #NAME?                            | #NAME?                | #NAME?          | #NAME?                 |
| <b>Actual Student Enrollment</b>            |              | -                            | 216                             | -                     | -               | 216                               | -                     | -               | 216                    |
|   |              | <b>Prior Year Actual</b>     | <b>1st Quarter - 7/1 - 9/30</b> |                       |                 | <b>2nd Quarter - 10/1 - 12/31</b> |                       |                 | <b>3rd Q</b>           |
|   |              | #NAME?                       | <b>Original Budget</b>          | <b>Revised Budget</b> | <b>Variance</b> | <b>Original Budget</b>            | <b>Revised Budget</b> | <b>Variance</b> | <b>Original Budget</b> |
| <b>EXPENSES</b>                             |              |                              |                                 |                       |                 |                                   |                       |                 |                        |
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b> |              | <b>Avg. No. of Positions</b> |                                 |                       |                 |                                   |                       |                 |                        |
| Executive Management                        | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Instructional Management                    | 1.00         | -                            | 33,813                          | -                     | #NAME?          | 33,813                            | -                     | #NAME?          | 33,813                 |
| Deans, Directors & Coordinators             | 3.00         | -                            | 58,955                          | -                     | #NAME?          | 58,955                            | -                     | #NAME?          | 58,955                 |
| CFO / Director of Finance                   | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Operation / Business Manager                | 1.00         | -                            | 22,950                          | -                     | #NAME?          | 22,950                            | -                     | #NAME?          | 22,950                 |
| Administrative Staff                        | 2.00         | -                            | 20,291                          | -                     | #NAME?          | 20,291                            | -                     | #NAME?          | 20,291                 |
| <b>TOTAL ADMINISTRATIVE STAFF</b>           | <b>7.00</b>  | -                            | <b>136,009</b>                  | -                     | <b>#NAME?</b>   | <b>136,009</b>                    | -                     | <b>#NAME?</b>   | <b>136,009</b>         |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>        |              |                              |                                 |                       |                 |                                   |                       |                 |                        |
| Teachers - Regular                          | 12.00        | -                            | 220,570                         | -                     | #NAME?          | 220,570                           | -                     | #NAME?          | 220,570                |
| Teachers - SPED                             | 5.00         | -                            | 85,647                          | -                     | #NAME?          | 85,647                            | -                     | #NAME?          | 85,647                 |
| Substitute Teachers                         | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Teaching Assistants                         | 4.00         | -                            | 39,015                          | -                     | #NAME?          | 39,015                            | -                     | #NAME?          | 39,015                 |
| Specialty Teachers                          | 3.00         | -                            | 50,842                          | -                     | #NAME?          | 50,842                            | -                     | #NAME?          | 50,842                 |
| Aides                                       | 4.00         | -                            | 34,995                          | -                     | #NAME?          | 34,995                            | -                     | #NAME?          | 34,995                 |
| Therapists & Counselors                     | 1.50         | -                            | 28,615                          | -                     | #NAME?          | 28,615                            | -                     | #NAME?          | 28,615                 |
| Other                                       | 1.00         | -                            | 22,992                          | -                     | #NAME?          | 22,992                            | -                     | #NAME?          | 22,992                 |
| <b>TOTAL INSTRUCTIONAL</b>                  | <b>30.50</b> | -                            | <b>482,675</b>                  | -                     | <b>#NAME?</b>   | <b>482,675</b>                    | -                     | <b>#NAME?</b>   | <b>482,675</b>         |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>    |              |                              |                                 |                       |                 |                                   |                       |                 |                        |
| Nurse                                       | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Librarian                                   | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Custodian                                   | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Security                                    | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Other                                       | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| <b>TOTAL NON-INSTRUCTIONAL</b>              | <b>-</b>     | -                            | -                               | -                     | <b>#NAME?</b>   | -                                 | -                     | <b>#NAME?</b>   | -                      |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>     | <b>37.50</b> | -                            | <b>618,684</b>                  | -                     | <b>#NAME?</b>   | <b>618,684</b>                    | -                     | <b>#NAME?</b>   | <b>618,684</b>         |
| <b>PAYROLL TAXES AND BENEFITS</b>           |              |                              |                                 |                       |                 |                                   |                       |                 |                        |
| Payroll Taxes                               | -            | -                            | 53,046                          | -                     | #NAME?          | 53,046                            | -                     | #NAME?          | 53,046                 |
| Fringe / Employee Benefits                  | -            | -                            | 96,860                          | -                     | #NAME?          | 96,860                            | -                     | #NAME?          | 96,860                 |
| Retirement / Pension                        | -            | -                            | 18,711                          | -                     | #NAME?          | 18,711                            | -                     | #NAME?          | 18,711                 |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>     | <b>-</b>     | -                            | <b>168,616</b>                  | -                     | <b>#NAME?</b>   | <b>168,616</b>                    | -                     | <b>#NAME?</b>   | <b>168,616</b>         |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>        | <b>37.50</b> | -                            | <b>787,300</b>                  | -                     | <b>#NAME?</b>   | <b>787,300</b>                    | -                     | <b>#NAME?</b>   | <b>787,300</b>         |
| <b>CONTRACTED SERVICES</b>                  |              |                              |                                 |                       |                 |                                   |                       |                 |                        |
| Accounting / Audit                          | -            | -                            | 4,300                           | -                     | #NAME?          | 4,300                             | -                     | #NAME?          | 4,300                  |
| Legal                                       | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Management Company Fee                      | -            | -                            | 89,923                          | -                     | #NAME?          | 89,923                            | -                     | #NAME?          | 89,923                 |
| Nurse Services                              | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Food Service / School Lunch                 | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Payroll Services                            | -            | -                            | 1,061                           | -                     | #NAME?          | 1,061                             | -                     | #NAME?          | 1,061                  |
| Special Ed Services                         | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Titement Services (i.e. Title I)            | -            | -                            | -                               | -                     | #NAME?          | -                                 | -                     | #NAME?          | -                      |
| Other Purchased / Professional / Consulting | -            | -                            | 55,662                          | -                     | #NAME?          | 55,662                            | -                     | #NAME?          | 55,662                 |
| <b>TOTAL CONTRACTED SERVICES</b>            | <b>-</b>     | -                            | <b>150,946</b>                  | -                     | <b>#NAME?</b>   | <b>150,946</b>                    | -                     | <b>#NAME?</b>   | <b>150,946</b>         |



**BOYS PREP CHARTER SCHOOL  
Budget / Operating Plan  
2015-16**

|  |                   |                          |                |          |                            |                |          |                 |
|--|-------------------|--------------------------|----------------|----------|----------------------------|----------------|----------|-----------------|
| Total Revenue  | -                 | #NAME?                   | #NAME?         | #NAME?   | #NAME?                     | #NAME?         | #NAME?   | #NAME?          |
| Total Expenses   | -                 | 1,065,401                | #NAME?         | #NAME?   | 1,065,402                  | #NAME?         | #NAME?   | 1,065,402       |
| Net Income   | -                 | #NAME?                   | #NAME?         | #NAME?   | #NAME?                     | #NAME?         | #NAME?   | #NAME?          |
| Actual Student Enrollment  | -                 | 216                      | -              | -        | 216                        | -              | -        | 216             |
|  | Prior Year Actual | 1st Quarter - 7/1 - 9/30 |                |          | 2nd Quarter - 10/1 - 12/31 |                |          | 3rd Q           |
|  | #NAME?            | Original Budget          | Revised Budget | Variance | Original Budget            | Revised Budget | Variance | Original Budget |
| <b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b> |                   |                          |                |          |                            |                |          |                 |
| Number of Districts:   | -                 | 1                        | -              | -        | 1                          | -              | -        | 1               |
| NYC CHANCELLOR'S OFFICE  | -                 | 216                      | -              | -        | 216                        | -              | -        | 216             |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| -  | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| ALL OTHER School Districts: ( Weighted Avg )                       | -                 | -                        | -              | -        | -                          | -              | -        | -               |
| <b>TOTAL ENROLLMENT</b>  | -                 | <b>216</b>               | -              | -        | <b>216</b>                 | -              | -        | <b>216</b>      |
| <b>REVENUE PER PUPIL</b>   | -                 | #NAME?                   | -              | #NAME?   | #NAME?                     | -              | #NAME?   | #NAME?          |
| <b>EXPENSES PER PUPIL</b>  | -                 | 4,932                    | -              | #NAME?   | 4,932                      | -              | #NAME?   | 4,932           |



|   |              | #NAME?                | #NAME?          | #NAME?                   | #NAME?                | #NAME?          |
|---|--------------|-----------------------|-----------------|--------------------------|-----------------------|-----------------|
| <b>Total Revenue</b>                        |              | #NAME?                | #NAME?          | #NAME?                   | #NAME?                | #NAME?          |
| <b>Total Expenses</b>                       |              | #NAME?                | #NAME?          | 1,065,402                | #NAME?                | #NAME?          |
| <b>Net Income</b>                           |              | #NAME?                | #NAME?          | #NAME?                   | #NAME?                | #NAME?          |
| <b>Actual Student Enrollment</b>            |              | -                     | -               | 216                      | -                     | -               |
|   |              | Quarter - 1/1 - 3/31  |                 | 4th Quarter - 4/1 - 6/30 |                       |                 |
|   |              | <b>Revised Budget</b> | <b>Variance</b> | <b>Original Budget</b>   | <b>Revised Budget</b> | <b>Variance</b> |
| <b>EXPENSES</b>                             |              |                       |                 |                          |                       |                 |
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b> |              | Avg. No. of Positions |                 |                          |                       |                 |
| Executive Management                        | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Instructional Management                    | 1.00         | -                     | #NAME?          | 33,813                   | -                     | #NAME?          |
| Deans, Directors & Coordinators             | 3.00         | -                     | #NAME?          | 58,955                   | -                     | #NAME?          |
| CFO / Director of Finance                   | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Operation / Business Manager                | 1.00         | -                     | #NAME?          | 22,950                   | -                     | #NAME?          |
| Administrative Staff                        | 2.00         | -                     | #NAME?          | 20,291                   | -                     | #NAME?          |
| <b>TOTAL ADMINISTRATIVE STAFF</b>           | <b>7.00</b>  | -                     | #NAME?          | <b>136,009</b>           | -                     | #NAME?          |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>        |              |                       |                 |                          |                       |                 |
| Teachers - Regular                          | 12.00        | -                     | #NAME?          | 220,570                  | -                     | #NAME?          |
| Teachers - SPED                             | 5.00         | -                     | #NAME?          | 85,647                   | -                     | #NAME?          |
| Substitute Teachers                         | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Teaching Assistants                         | 4.00         | -                     | #NAME?          | 39,015                   | -                     | #NAME?          |
| Specialty Teachers                          | 3.00         | -                     | #NAME?          | 50,842                   | -                     | #NAME?          |
| Aides                                       | 4.00         | -                     | #NAME?          | 34,995                   | -                     | #NAME?          |
| Therapists & Counselors                     | 1.50         | -                     | #NAME?          | 28,615                   | -                     | #NAME?          |
| Other                                       | 1.00         | -                     | #NAME?          | 22,992                   | -                     | #NAME?          |
| <b>TOTAL INSTRUCTIONAL</b>                  | <b>30.50</b> | -                     | #NAME?          | <b>482,675</b>           | -                     | #NAME?          |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>    |              |                       |                 |                          |                       |                 |
| Nurse                                       | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Librarian                                   | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Custodian                                   | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Security                                    | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Other                                       | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| <b>TOTAL NON-INSTRUCTIONAL</b>              | <b>-</b>     | -                     | #NAME?          | <b>-</b>                 | -                     | #NAME?          |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>     | <b>37.50</b> | -                     | #NAME?          | <b>618,684</b>           | -                     | #NAME?          |
| <b>PAYROLL TAXES AND BENEFITS</b>           |              |                       |                 |                          |                       |                 |
| Payroll Taxes                               | -            | -                     | #NAME?          | 53,046                   | -                     | #NAME?          |
| Fringe / Employee Benefits                  | -            | -                     | #NAME?          | 96,860                   | -                     | #NAME?          |
| Retirement / Pension                        | -            | -                     | #NAME?          | 18,711                   | -                     | #NAME?          |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>     | <b>-</b>     | -                     | #NAME?          | <b>168,616</b>           | -                     | #NAME?          |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>        | <b>37.50</b> | -                     | #NAME?          | <b>787,300</b>           | -                     | #NAME?          |
| <b>CONTRACTED SERVICES</b>                  |              |                       |                 |                          |                       |                 |
| Accounting / Audit                          | -            | -                     | #NAME?          | 4,300                    | -                     | #NAME?          |
| Legal                                       | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Management Company Fee                      | -            | -                     | #NAME?          | 89,923                   | -                     | #NAME?          |
| Nurse Services                              | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Food Service / School Lunch                 | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Payroll Services                            | -            | -                     | #NAME?          | 1,061                    | -                     | #NAME?          |
| Special Ed Services                         | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Titement Services (i.e. Title I)            | -            | -                     | #NAME?          | -                        | -                     | #NAME?          |
| Other Purchased / Professional / Consulting | -            | -                     | #NAME?          | 55,662                   | -                     | #NAME?          |
| <b>TOTAL CONTRACTED SERVICES</b>            | <b>-</b>     | -                     | #NAME?          | <b>150,946</b>           | -                     | #NAME?          |

|  |                             |                 |                                 |                       |                 |
|--|-----------------------------|-----------------|---------------------------------|-----------------------|-----------------|
| <b>Total Revenue</b>                                       | #NAME?                      | #NAME?          | #NAME?                          | #NAME?                | #NAME?          |
| <b>Total Expenses</b>                                      | #NAME?                      | #NAME?          | 1,065,402                       | #NAME?                | #NAME?          |
| <b>Net Income</b>  | #NAME?                      | #NAME?          | #NAME?                          | #NAME?                | #NAME?          |
| <b>Actual Student Enrollment</b>                           | -                           | -               | 216                             | -                     | -               |
|  | <b>Quarter - 1/1 - 3/31</b> |                 | <b>4th Quarter - 4/1 - 6/30</b> |                       |                 |
|  | <b>Revised Budget</b>       | <b>Variance</b> | <b>Original Budget</b>          | <b>Revised Budget</b> | <b>Variance</b> |
| <b>SCHOOL OPERATIONS</b>                                   |                             |                 |                                 |                       |                 |
| Board Expenses   | -                           | #NAME?          | -                               | -                     | #NAME?          |
| Classroom / Teaching Supplies & Materials                  |                             | #NAME?          | 17,208                          | -                     | #NAME?          |
| Special Ed Supplies & Materials                            | -                           | #NAME?          | 1,250                           | -                     | #NAME?          |
| Textbooks / Workbooks                                      | -                           | #NAME?          | 14,358                          | -                     | #NAME?          |
| Supplies & Materials other                                 | -                           | #NAME?          |                                 | -                     | #NAME?          |
| Equipment / Furniture                                      | -                           | #NAME?          | 4,307                           | -                     | #NAME?          |
| Telephone  | -                           | #NAME?          | 11,400                          | -                     | #NAME?          |
| Technology   | -                           | #NAME?          | 1,184                           | -                     | #NAME?          |
| Student Testing & Assessment                               |                             | #NAME?          | 156                             | -                     | #NAME?          |
| Field Trips  | -                           | #NAME?          | 2,500                           | -                     | #NAME?          |
| Transportation (student)                                   | -                           | #NAME?          |                                 | -                     | #NAME?          |
| Student Services - other                                   | -                           | #NAME?          | 9,534                           | -                     | #NAME?          |
| Office Expense   | -                           | #NAME?          | 7,635                           | -                     | #NAME?          |
| Staff Development  | -                           | #NAME?          | 15,426                          | -                     | #NAME?          |
| Staff Recruitment  | -                           | #NAME?          | 5,000                           | -                     | #NAME?          |
| Student Recruitment / Marketing                            | -                           | #NAME?          |                                 | -                     | #NAME?          |
| School Meals / Lunch                                       |                             | #NAME?          | 3,450                           | -                     | #NAME?          |
| Travel (Staff)   |                             | #NAME?          | 3,390                           | -                     | #NAME?          |
| Fundraising  | -                           | #NAME?          |                                 | -                     | #NAME?          |
| Other  | -                           | #NAME?          | 50                              | -                     | #NAME?          |
| <b>TOTAL SCHOOL OPERATIONS</b>                             | -                           | #NAME?          | 96,848                          | -                     | #NAME?          |
| <b>FACILITY OPERATION &amp; MAINTENANCE</b>                |                             |                 |                                 |                       |                 |
| Insurance  | -                           | #NAME?          | 4,195                           | -                     | #NAME?          |
| Janitorial   | -                           | #NAME?          |                                 | -                     | #NAME?          |
| Building and Land Rent / Lease / Facility Finance Interest | -                           | #NAME?          |                                 | -                     | #NAME?          |
| Repairs & Maintenance                                      | -                           | #NAME?          | 1,890                           | -                     | #NAME?          |
| Equipment / Furniture                                      | -                           | #NAME?          |                                 | -                     | #NAME?          |
| Security   | -                           | #NAME?          |                                 | -                     | #NAME?          |
| Utilities  | -                           | #NAME?          |                                 | -                     | #NAME?          |
| <b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>          | -                           | #NAME?          | 6,085                           | -                     | #NAME?          |
| <b>DEPRECIATION &amp; AMORTIZATION</b>                     | -                           | #NAME?          | 24,223                          | -                     | #NAME?          |
| <b>RESERVES / CONTINGENCY</b>                              | -                           | #NAME?          |                                 | -                     | #NAME?          |
| <b>TOTAL EXPENSES</b>                                      | -                           | #NAME?          | 1,065,402                       | -                     | #NAME?          |
| <b>NET INCOME</b>  | #NAME?                      | #NAME?          | #NAME?                          | #NAME?                | #NAME?          |

|  |                      |          |                          |                |          |
|--|----------------------|----------|--------------------------|----------------|----------|
| Total Revenue  | #NAME?               | #NAME?   | #NAME?                   | #NAME?         | #NAME?   |
| Total Expenses   | #NAME?               | #NAME?   | 1,065,402                | #NAME?         | #NAME?   |
| Net Income   | #NAME?               | #NAME?   | #NAME?                   | #NAME?         | #NAME?   |
| Actual Student Enrollment  | -                    | -        | 216                      | -              | -        |
|  | Quarter - 1/1 - 3/31 |          | 4th Quarter - 4/1 - 6/30 |                |          |
|  | Revised Budget       | Variance | Original Budget          | Revised Budget | Variance |
| <b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b> |                      |          |                          |                |          |
| Number of Districts:   | -                    | -        | 1                        | -              | -        |
| NYC CHANCELLOR'S OFFICE  | -                    | -        | 216                      | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| -  | -                    | -        | -                        | -              | -        |
| ALL OTHER School Districts: ( Weighted Avg )                       | -                    | -        | -                        | -              | -        |
| <b>TOTAL ENROLLMENT</b>  | -                    | -        | <b>216</b>               | -              | -        |
| <b>REVENUE PER PUPIL</b>   | -                    | #NAME?   | #NAME?                   | -              | #NAME?   |
| <b>EXPENSES PER PUPIL</b>  | -                    | #NAME?   | 4,932                    | -              | #NAME?   |



**BOYS PREP CHARTER  
Budget / Operatin  
2015-16**

|   |              | #NAME?                | #NAME?         | #NAME?        | #NAME?                        | #NAME?                       |
|---|--------------|-----------------------|----------------|---------------|-------------------------------|------------------------------|
| <b>Total Revenue</b>                        |              | #NAME?                | #NAME?         | #NAME?        | #NAME?                        | #NAME?                       |
| <b>Total Expenses</b>                       |              | 4,261,607             | #NAME?         | #NAME?        | (4,261,607)                   | #NAME?                       |
| <b>Net Income</b>                           |              | #NAME?                | #NAME?         | #NAME?        | #NAME?                        | #NAME?                       |
| <b>Actual Student Enrollment</b>            |              | #NAME?                | #NAME?         | #NAME?        | #NAME?                        | #NAME?                       |
|   |              | Total Year            |                |               | VARIANCE                      |                              |
|   |              | Original Budget       | Revised Budget | Variance      | Original Budget vs. PY Budget | Revised Budget vs. PY Budget |
| <b>EXPENSES</b>                             |              |                       |                |               |                               |                              |
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b> |              | Avg. No. of Positions |                |               |                               |                              |
| Executive Management                        | -            | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Instructional Management                    | 1.00         | 135,252               | #NAME?         | #NAME?        | (135,252)                     | #NAME?                       |
| Deans, Directors & Coordinators             | 3.00         | 235,820               | #NAME?         | #NAME?        | (235,820)                     | #NAME?                       |
| CFO / Director of Finance                   | -            | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Operation / Business Manager                | 1.00         | 91,800                | #NAME?         | #NAME?        | (91,800)                      | #NAME?                       |
| Administrative Staff                        | 2.00         | 81,164                | #NAME?         | #NAME?        | (81,164)                      | #NAME?                       |
| <b>TOTAL ADMINISTRATIVE STAFF</b>           | <b>7.00</b>  | <b>544,036</b>        | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(544,036)</b>              | <b>#NAME?</b>                |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>        |              |                       |                |               |                               |                              |
| Teachers - Regular                          | 12.00        | 882,279               | #NAME?         | #NAME?        | (882,279)                     | #NAME?                       |
| Teachers - SPED                             | 5.00         | 342,587               | #NAME?         | #NAME?        | (342,587)                     | #NAME?                       |
| Substitute Teachers                         | -            | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Teaching Assistants                         | 4.00         | 156,060               | #NAME?         | #NAME?        | (156,060)                     | #NAME?                       |
| Specialty Teachers                          | 3.00         | 203,367               | #NAME?         | #NAME?        | (203,367)                     | #NAME?                       |
| Aides                                       | 4.00         | 139,978               | #NAME?         | #NAME?        | (139,978)                     | #NAME?                       |
| Therapists & Counselors                     | 1.50         | 114,460               | #NAME?         | #NAME?        | (114,460)                     | #NAME?                       |
| Other                                       | 1.00         | 91,968                | #NAME?         | #NAME?        | (91,968)                      | #NAME?                       |
| <b>TOTAL INSTRUCTIONAL</b>                  | <b>30.50</b> | <b>1,930,699</b>      | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(1,930,699)</b>            | <b>#NAME?</b>                |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>    |              |                       |                |               |                               |                              |
| Nurse                                       | -            | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Librarian                                   | -            | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Custodian                                   | -            | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Security                                    | -            | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Other                                       | -            | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| <b>TOTAL NON-INSTRUCTIONAL</b>              | <b>-</b>     | <b>-</b>              | <b>#NAME?</b>  | <b>#NAME?</b> | <b>-</b>                      | <b>#NAME?</b>                |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>     | <b>37.50</b> | <b>2,474,735</b>      | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(2,474,735)</b>            | <b>#NAME?</b>                |
| <b>PAYROLL TAXES AND BENEFITS</b>           |              |                       |                |               |                               |                              |
| Payroll Taxes                               |              | 212,184               | #NAME?         | #NAME?        | (212,184)                     | #NAME?                       |
| Fringe / Employee Benefits                  |              | 387,438               | #NAME?         | #NAME?        | (387,438)                     | #NAME?                       |
| Retirement / Pension                        |              | 74,842                | #NAME?         | #NAME?        | (74,842)                      | #NAME?                       |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>     |              | <b>674,464</b>        | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(674,464)</b>              | <b>#NAME?</b>                |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>        | <b>37.50</b> | <b>3,149,199</b>      | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(3,149,199)</b>            | <b>#NAME?</b>                |
| <b>CONTRACTED SERVICES</b>                  |              |                       |                |               |                               |                              |
| Accounting / Audit                          |              | 17,200                | #NAME?         | #NAME?        | (17,200)                      | #NAME?                       |
| Legal                                       |              | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Management Company Fee                      |              | 359,692               | #NAME?         | #NAME?        | (359,692)                     | #NAME?                       |
| Nurse Services                              |              | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Food Service / School Lunch                 |              | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Payroll Services                            |              | 4,244                 | #NAME?         | #NAME?        | (4,244)                       | #NAME?                       |
| Special Ed Services                         |              | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Titlment Services (i.e. Title I)            |              | -                     | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Other Purchased / Professional / Consulting |              | 222,649               | #NAME?         | #NAME?        | (222,649)                     | #NAME?                       |
| <b>TOTAL CONTRACTED SERVICES</b>            |              | <b>603,785</b>        | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(603,785)</b>              | <b>#NAME?</b>                |

**BOYS PREP CHARTER  
Budget / Operatin  
2015-16**

|  | #NAME?           | #NAME?         | #NAME?        | #NAME?                        | #NAME?                       |
|--|------------------|----------------|---------------|-------------------------------|------------------------------|
|  | 4,261,607        | #NAME?         | #NAME?        | (4,261,607)                   | #NAME?                       |
|  | #NAME?           | #NAME?         | #NAME?        | #NAME?                        | #NAME?                       |
| Total Revenue  |                  |                |               |                               |                              |
| Total Expenses   |                  |                |               |                               |                              |
| Net Income   |                  |                |               |                               |                              |
| Actual Student Enrollment                                  |                  |                |               |                               |                              |
|  | Total Year       |                |               | VARIANCE                      |                              |
|  | Original Budget  | Revised Budget | Variance      | Original Budget vs. PY Budget | Revised Budget vs. PY Budget |
| <b>SCHOOL OPERATIONS</b>                                   |                  |                |               |                               |                              |
| Board Expenses   | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Classroom / Teaching Supplies & Materials                  | 68,832           | #NAME?         | #NAME?        | (68,832)                      | #NAME?                       |
| Special Ed Supplies & Materials                            | 5,000            | #NAME?         | #NAME?        | (5,000)                       | #NAME?                       |
| Textbooks / Workbooks                                      | 57,432           | #NAME?         | #NAME?        | (57,432)                      | #NAME?                       |
| Supplies & Materials other                                 | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Equipment / Furniture                                      | 17,227           | #NAME?         | #NAME?        | (17,227)                      | #NAME?                       |
| Telephone  | 45,600           | #NAME?         | #NAME?        | (45,600)                      | #NAME?                       |
| Technology   | 4,736            | #NAME?         | #NAME?        | (4,736)                       | #NAME?                       |
| Student Testing & Assessment                               | 624              | #NAME?         | #NAME?        | (624)                         | #NAME?                       |
| Field Trips  | 10,000           | #NAME?         | #NAME?        | (10,000)                      | #NAME?                       |
| Transportation (student)                                   | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Student Services - other                                   | 38,136           | #NAME?         | #NAME?        | (38,136)                      | #NAME?                       |
| Office Expense   | 30,540           | #NAME?         | #NAME?        | (30,540)                      | #NAME?                       |
| Staff Development  | 61,705           | #NAME?         | #NAME?        | (61,705)                      | #NAME?                       |
| Staff Recruitment  | 20,000           | #NAME?         | #NAME?        | (20,000)                      | #NAME?                       |
| Student Recruitment / Marketing                            | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| School Meals / Lunch                                       | 13,800           | #NAME?         | #NAME?        | (13,800)                      | #NAME?                       |
| Travel (Staff)   | 13,560           | #NAME?         | #NAME?        | (13,560)                      | #NAME?                       |
| Fundraising  | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Other  | 200              | #NAME?         | #NAME?        | (200)                         | #NAME?                       |
| <b>TOTAL SCHOOL OPERATIONS</b>                             | <b>387,392</b>   | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(387,392)</b>              | <b>#NAME?</b>                |
| <b>FACILITY OPERATION &amp; MAINTENANCE</b>                |                  |                |               |                               |                              |
| Insurance  | 16,778           | #NAME?         | #NAME?        | (16,778)                      | #NAME?                       |
| Janitorial   | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Building and Land Rent / Lease / Facility Finance Interest | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Repairs & Maintenance                                      | 7,560            | #NAME?         | #NAME?        | (7,560)                       | #NAME?                       |
| Equipment / Furniture                                      | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Security   | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| Utilities  | -                | #NAME?         | #NAME?        | -                             | #NAME?                       |
| <b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>          | <b>24,338</b>    | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(24,338)</b>               | <b>#NAME?</b>                |
| <b>DEPRECIATION &amp; AMORTIZATION</b>                     | <b>96,893</b>    | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(96,893)</b>               | <b>#NAME?</b>                |
| <b>RESERVES / CONTINGENCY</b>                              | <b>-</b>         | <b>#NAME?</b>  | <b>#NAME?</b> | <b>-</b>                      | <b>#NAME?</b>                |
| <b>TOTAL EXPENSES</b>                                      | <b>4,261,607</b> | <b>#NAME?</b>  | <b>#NAME?</b> | <b>(4,261,607)</b>            | <b>#NAME?</b>                |
| <b>NET INCOME</b>  | <b>#NAME?</b>    | <b>#NAME?</b>  | <b>#NAME?</b> | <b>#NAME?</b>                 | <b>#NAME?</b>                |





Total Revenue  
Total Expenses  
Net Income  
Actual Student Enrollment

DESCRIPTION OF ASSUMPTIONS

EXPENSES

| ADMINISTRATIVE STAFF PERSONNEL COSTS | Avg. No. of Positions |
|--------------------------------------|-----------------------|
| Executive Management                 | -                     |
| Instructional Management             | 1.00                  |
| Deans, Directors & Coordinators      | 3.00                  |
| CFO / Director of Finance            | -                     |
| Operation / Business Manager         | 1.00                  |
| Administrative Staff                 | 2.00                  |
| <b>TOTAL ADMINISTRATIVE STAFF</b>    | <b>7.00</b>           |

| INSTRUCTIONAL PERSONNEL COSTS |              |
|-------------------------------|--------------|
| Teachers - Regular            | 12.00        |
| Teachers - SPED               | 5.00         |
| Substitute Teachers           | -            |
| Teaching Assistants           | 4.00         |
| Specialty Teachers            | 3.00         |
| Aides                         | 4.00         |
| Therapists & Counselors       | 1.50         |
| Other                         | 1.00         |
| <b>TOTAL INSTRUCTIONAL</b>    | <b>30.50</b> |

| NON-INSTRUCTIONAL PERSONNEL COSTS |          |
|-----------------------------------|----------|
| Nurse                             | -        |
| Librarian                         | -        |
| Custodian                         | -        |
| Security                          | -        |
| Other                             | -        |
| <b>TOTAL NON-INSTRUCTIONAL</b>    | <b>-</b> |

|   |              |
|---|--------------|
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b> | <b>37.50</b> |
|---|--------------|

| PAYROLL TAXES AND BENEFITS              |  |
|---|--|
| Payroll Taxes                           |  |
| Fringe / Employee Benefits              |  |
| Retirement / Pension                    |  |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b> |  |

|                                      |              |
|--------------------------------------|--------------|
| <b>TOTAL PERSONNEL SERVICE COSTS</b> | <b>37.50</b> |
|--------------------------------------|--------------|

| CONTRACTED SERVICES                         |  |
|---|--|
| Accounting / Audit                          |  |
| Legal                                       |  |
| Management Company Fee                      |  |
| Nurse Services                              |  |
| Food Service / School Lunch                 |  |
| Payroll Services                            |  |
| Special Ed Services                         |  |
| Titlement Services (i.e. Title I)           |  |
| Other Purchased / Professional / Consulting |  |
| <b>TOTAL CONTRACTED SERVICES</b>            |  |

Total Revenue  
Total Expenses  
Net Income  
Actual Student Enrollment

**DESCRIPTION OF ASSUMPTIONS**

**SCHOOL OPERATIONS**

Board Expenses  
Classroom / Teaching Supplies & Materials  
Special Ed Supplies & Materials  
Textbooks / Workbooks  
Supplies & Materials other  
Equipment / Furniture  
Telephone  
Technology  
Student Testing & Assessment  
Field Trips  
Transportation (student)  
Student Services - other  
Office Expense  
Staff Development  
Staff Recruitment  
Student Recruitment / Marketing  
School Meals / Lunch  
Travel (Staff)  
Fundraising  
Other

TOTAL SCHOOL OPERATIONS

**FACILITY OPERATION & MAINTENANCE**

Insurance  
Janitorial  
Building and Land Rent / Lease / Facility Finance Interest  
Repairs & Maintenance  
Equipment / Furniture  
Security  
Utilities

TOTAL FACILITY OPERATION & MAINTENANCE

**DEPRECIATION & AMORTIZATION**

**RESERVES / CONTINGENCY**

**TOTAL EXPENSES**

**NET INCOME**



**BOYS PREP CHARTER SCHOOL  
BALANCE SHEET  
2015-16**

|  | <u>Prior Year</u> | Q1                | Q2                 | Q3                | Q4                |
|--|-------------------|-------------------|--------------------|-------------------|-------------------|
|  | <u>#NAME?</u>     | <u>As of 9/30</u> | <u>As of 12/31</u> | <u>As of 3/31</u> | <u>As of 6/30</u> |
| <b><u>ASSETS</u></b>   |                   |                   |                    |                   |                   |
| <b><u>CURRENT ASSETS</u></b>   |                   |                   |                    |                   |                   |
| Cash and cash equivalents  | \$                | \$-               | \$-                | \$-               | \$-               |
| Grants and contracts receivable  | -                 | -                 | -                  | -                 | -                 |
| Accounts receivables   | -                 | -                 | -                  | -                 | -                 |
| Prepaid Expenses   | -                 | -                 | -                  | -                 | -                 |
| Contributions and other receivables                                    | -                 | -                 | -                  | -                 | -                 |
| <b>TOTAL CURRENT ASSETS</b>  | -                 | -                 | -                  | -                 | -                 |
| <b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>                    | -                 | -                 | -                  | -                 | -                 |
| <b><u>OTHER ASSETS</u></b>   | -                 | -                 | -                  | -                 | -                 |
| <b>TOTAL ASSETS</b>  | -                 | -                 | -                  | -                 | -                 |
| <b><u>LIABILITIES AND NET ASSETS</u></b>                               |                   |                   |                    |                   |                   |
| <b><u>CURRENT LIABILITIES</u></b>                                      |                   |                   |                    |                   |                   |
| Accounts payable and accrued expenses                                  | \$                | \$-               | \$-                | \$-               | \$-               |
| Accrued payroll and benefits   | -                 | -                 | -                  | -                 | -                 |
| Deferred Revenue   | -                 | -                 | -                  | -                 | -                 |
| Current maturities of long-term debt                                   | -                 | -                 | -                  | -                 | -                 |
| Short Term Debt - Bonds, Notes Payable                                 | -                 | -                 | -                  | -                 | -                 |
| Other  | -                 | -                 | -                  | -                 | -                 |
| <b>TOTAL CURRENT LIABILITIES</b>                                       | -                 | -                 | -                  | -                 | -                 |
| <b><u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u></b> | -                 | -                 | -                  | -                 | -                 |
| <b>TOTAL LIABILITIES</b>   | -                 | -                 | -                  | -                 | -                 |
| <b><u>NET ASSETS</u></b>   |                   |                   |                    |                   |                   |
| Unrestricted   | -                 | -                 | -                  | -                 | -                 |
| Temporarily restricted   | -                 | -                 | -                  | -                 | -                 |
| <b>TOTAL NET ASSETS</b>  | -                 | -                 | -                  | -                 | -                 |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                                | -                 | -                 | -                  | -                 | -                 |



**BOYS PREP CHARTER SCHOOL  
Budget / Operating Plan  
2015-16**

|                           |        |        |        |        |        |        |        |
|---------------------------|--------|--------|--------|--------|--------|--------|--------|
| Total Revenue             | #NAME? |
| Total Expenses            | #NAME? |
| Net Income                | #NAME? |
| Actual Student Enrollment | -      | #NAME? | -      | -      | #NAME? | -      | -      |

|  |                          |                |          |                            |                |          |        |
|--|--------------------------|----------------|----------|----------------------------|----------------|----------|--------|
| *NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed | 1st Quarter - 7/1 - 9/30 |                |          | 2nd Quarter - 10/1 - 12/31 |                |          | 3rd Q  |
|  | Actual                   | Current Budget | Variance | Actual                     | Current Budget | Variance | Actual |
|  |                          |                |          |                            |                |          |        |

**EXPENSES**

|   | Quarter 0<br>No. of Positions | Actual | Current Budget | Variance | Actual | Current Budget | Variance | Actual |
|---|-------------------------------|--------|----------------|----------|--------|----------------|----------|--------|
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b> |                               |        |                |          |        |                |          |        |
| Executive Management                        | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Instructional Management                    | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Deans, Directors & Coordinators             | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| CFO / Director of Finance                   | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Operation / Business Manager                | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Administrative Staff                        | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>TOTAL ADMINISTRATIVE STAFF</b>           | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>        |                               |        |                |          |        |                |          |        |
| Teachers - Regular                          | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Teachers - SPED                             | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Substitute Teachers                         | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Teaching Assistants                         | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Specialty Teachers                          | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Aides                                       | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Therapists & Counselors                     | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Other                                       | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>TOTAL INSTRUCTIONAL</b>                  | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>    |                               |        |                |          |        |                |          |        |
| Nurse                                       | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Librarian                                   | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Custodian                                   | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Security                                    | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Other                                       | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>TOTAL NON-INSTRUCTIONAL</b>              | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>     | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>PAYROLL TAXES AND BENEFITS</b>           |                               |        |                |          |        |                |          |        |
| Payroll Taxes                               |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Fringe / Employee Benefits                  |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Retirement / Pension                        |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>     |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>        | #NAME?                        | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>CONTRACTED SERVICES</b>                  |                               |        |                |          |        |                |          |        |
| Accounting / Audit                          |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Legal                                       |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Management Company Fee                      |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Nurse Services                              |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Food Service / School Lunch                 |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Payroll Services                            |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Special Ed Services                         |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Titement Services (i.e. Title I)            |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| Other Purchased / Professional / Consulting |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |
| <b>TOTAL CONTRACTED SERVICES</b>            |                               | -      | #NAME?         | #NAME?   | -      | #NAME?         | #NAME?   | -      |



**BOYS PREP CHARTER SCHOOL  
Budget / Operating Plan  
2015-16**

|                           |        |        |        |        |        |        |        |
|---------------------------|--------|--------|--------|--------|--------|--------|--------|
| Total Revenue             | #NAME? |
| Total Expenses            | #NAME? |
| Net Income                | #NAME? |
| Actual Student Enrollment | -      | #NAME? | -      | -      | #NAME? | -      | -      |

|  |                          |                |          |                            |                |          |        |
|--|--------------------------|----------------|----------|----------------------------|----------------|----------|--------|
| *NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed | 1st Quarter - 7/1 - 9/30 |                |          | 2nd Quarter - 10/1 - 12/31 |                |          | 3rd Q  |
|  |                          | Current Budget | Variance |                            | Current Budget | Variance |        |
|  | Actual                   |                |          | Actual                     |                |          | Actual |

**ENROLLMENT - \*School Districts Are Linked To Above Entries\***

|   |   |        |        |   |        |        |   |
|---|---|--------|--------|---|--------|--------|---|
| NYC CHANCELLOR'S OFFICE                   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| -   | - | #NAME? | -      | - | #NAME? | -      | - |
| ALL OTHER School Districts: ( Count = 0 ) | - | #NAME? | -      | - | #NAME? | -      | - |
| <b>TOTAL ENROLLMENT</b>                   | - | #NAME? | -      | - | #NAME? | -      | - |
| <b>REVENUE PER PUPIL</b>                  | - | #NAME? | #NAME? | - | #NAME? | #NAME? | - |
| <b>EXPENSES PER PUPIL</b>                 | - | #NAME? | #NAME? | - | #NAME? | #NAME? | - |



|                                  |        |        |        |        |        |
|----------------------------------|--------|--------|--------|--------|--------|
|                                  |        |        |        |        |        |
| <b>Total Revenue</b>             | #NAME? | #NAME? | #NAME? | #NAME? | #NAME? |
| <b>Total Expenses</b>            | #NAME? | #NAME? | #NAME? | #NAME? | #NAME? |
| <b>Net Income</b>                | #NAME? | #NAME? | #NAME? | #NAME? | #NAME? |
| <b>Actual Student Enrollment</b> | #NAME? | -      | -      | #NAME? | -      |

|  |                      |          |                          |                |          |
|--|----------------------|----------|--------------------------|----------------|----------|
| *NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed | Quarter - 1/1 - 3/31 |          | 4th Quarter - 4/1 - 6/30 |                |          |
|  | Current Budget       | Variance | Actual                   | Current Budget | Variance |
|  |                      |          |                          |                |          |

| EXPENSES                                    |  | Quarter 0        |        |        |   |        |        |  |  |
|---|--|------------------|--------|--------|---|--------|--------|--|--|
|   |  | No. of Positions |        |        |   |        |        |  |  |
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b> |  |                  |        |        |   |        |        |  |  |
| Executive Management                        |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Instructional Management                    |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Deans, Directors & Coordinators             |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| CFO / Director of Finance                   |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Operation / Business Manager                |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Administrative Staff                        |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>TOTAL ADMINISTRATIVE STAFF</b>           |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>        |  |                  |        |        |   |        |        |  |  |
| Teachers - Regular                          |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Teachers - SPED                             |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Substitute Teachers                         |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Teaching Assistants                         |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Specialty Teachers                          |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Aides                                       |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Therapists & Counselors                     |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Other                                       |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>TOTAL INSTRUCTIONAL</b>                  |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>    |  |                  |        |        |   |        |        |  |  |
| Nurse                                       |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Librarian                                   |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Custodian                                   |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Security                                    |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Other                                       |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>TOTAL NON-INSTRUCTIONAL</b>              |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>     |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>PAYROLL TAXES AND BENEFITS</b>           |  |                  |        |        |   |        |        |  |  |
| Payroll Taxes                               |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Fringe / Employee Benefits                  |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Retirement / Pension                        |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>     |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>        |  | #NAME?           | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>CONTRACTED SERVICES</b>                  |  |                  |        |        |   |        |        |  |  |
| Accounting / Audit                          |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Legal                                       |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Management Company Fee                      |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Nurse Services                              |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Food Service / School Lunch                 |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Payroll Services                            |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Special Ed Services                         |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Titlement Services (i.e. Title I)           |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| Other Purchased / Professional / Consulting |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |
| <b>TOTAL CONTRACTED SERVICES</b>            |  |                  | #NAME? | #NAME? | - | #NAME? | #NAME? |  |  |

|  |                             |                 |                                 |                       |                 |
|--|-----------------------------|-----------------|---------------------------------|-----------------------|-----------------|
|  |                             |                 |                                 |                       |                 |
| <b>Total Revenue</b>   | #NAME?                      | #NAME?          | #NAME?                          | #NAME?                | #NAME?          |
| <b>Total Expenses</b>  | #NAME?                      | #NAME?          | #NAME?                          | #NAME?                | #NAME?          |
| <b>Net Income</b>  | #NAME?                      | #NAME?          | #NAME?                          | #NAME?                | #NAME?          |
| <b>Actual Student Enrollment</b>   | #NAME?                      | -               | -                               | #NAME?                | -               |
| *NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed | <b>Quarter - 1/1 - 3/31</b> |                 | <b>4th Quarter - 4/1 - 6/30</b> |                       |                 |
|  | <b>Current Budget</b>       | <b>Variance</b> | <b>Actual</b>                   | <b>Current Budget</b> | <b>Variance</b> |
| <b>SCHOOL OPERATIONS</b>   |                             |                 |                                 |                       |                 |
| Board Expenses   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Classroom / Teaching Supplies & Materials  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Special Ed Supplies & Materials  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Textbooks / Workbooks  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Supplies & Materials other   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Equipment / Furniture  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Telephone  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Technology   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Student Testing & Assessment   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Field Trips  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Transportation (student)   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Student Services - other   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Office Expense   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Staff Development  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Staff Recruitment  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Student Recruitment / Marketing  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| School Meals / Lunch   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Travel (Staff)   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Fundraising  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Other  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| <b>TOTAL SCHOOL OPERATIONS</b>   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| <b>FACILITY OPERATION &amp; MAINTENANCE</b>  |                             |                 |                                 |                       |                 |
| Insurance  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Janitorial   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Building and Land Rent / Lease / Facility Finance Interest   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Repairs & Maintenance  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Equipment / Furniture  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Security   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| Utilities  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| <b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| <b>DEPRECIATION &amp; AMORTIZATION</b>   | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| <b>RESERVES / CONTINGENCY</b>  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| <b>TOTAL EXPENSES</b>  | #NAME?                      | #NAME?          | -                               | #NAME?                | #NAME?          |
| <b>NET INCOME</b>  | #NAME?                      | #NAME?          | #NAME?                          | #NAME?                | #NAME?          |

|  |   |          |                          |                |          |
|--|---|----------|--------------------------|----------------|----------|
|  |   |          |                          |                |          |
| Total Revenue  | #NAME?  | #NAME?   | #NAME?                   | #NAME?         | #NAME?   |
| Total Expenses   | #NAME?  | #NAME?   | #NAME?                   | #NAME?         | #NAME?   |
| Net Income   | #NAME?  | #NAME?   | #NAME?                   | #NAME?         | #NAME?   |
| Actual Student Enrollment  | #NAME?  | -        | -                        | #NAME?         | -        |
| *NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed | Quarter - 1/1 - 3/31  |          | 4th Quarter - 4/1 - 6/30 |                |          |
|  | Current Budget  | Variance | Actual                   | Current Budget | Variance |
|  | ENROLLMENT - *School Districts Are Linked To Above Entries* |          |                          |                |          |
| NYC CHANCELLOR'S OFFICE  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| -  | #NAME?  | -        | -                        | #NAME?         | -        |
| ALL OTHER School Districts: ( Count = 0 )  | #NAME?  | -        | -                        | #NAME?         | -        |
| TOTAL ENROLLMENT   | #NAME?  | -        | -                        | #NAME?         | -        |
| REVENUE PER PUPIL  | #NAME?  | #NAME?   | -                        | #NAME?         | #NAME?   |
| EXPENSES PER PUPIL   | #NAME?  | #NAME?   | -                        | #NAME?         | #NAME?   |











|                           |           |        |        |        |
|---------------------------|-----------|--------|--------|--------|
| Total Revenue             | #NAME?    | #NAME? | #NAME? | #NAME? |
| Total Expenses            | 4,261,607 | #NAME? | #NAME? | #NAME? |
| Net Income                | #NAME?    | #NAME? | #NAME? | #NAME? |
| Actual Student Enrollment |           |        | -      |        |

|  |                      |                               |   |                         |
|--|----------------------|-------------------------------|---|-------------------------|
| *NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed | 5                    |                               |   |                         |
|  | Original Budget - TY | Actual vs. Original Budget TY | PY Actual (PY TY / No. of COMPLETED Actual Quarters | Actual CY vs. Actual PY |

| EXPENSES                                    | Quarter 0<br>No. of Positions | Original Budget - TY | Actual vs. Original Budget TY | PY Actual (PY TY / No. of COMPLETED Actual Quarters | Actual CY vs. Actual PY |
|---|-------------------------------|----------------------|-------------------------------|---|-------------------------|
| <b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b> |                               |                      |                               |   |                         |
| Executive Management                        | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Instructional Management                    | #NAME?                        | 135,252              | #NAME?                        | #NAME?  | #NAME?                  |
| Deans, Directors & Coordinators             | #NAME?                        | 235,820              | #NAME?                        | #NAME?  | #NAME?                  |
| CFO / Director of Finance                   | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Operation / Business Manager                | #NAME?                        | 91,800               | #NAME?                        | #NAME?  | #NAME?                  |
| Administrative Staff                        | #NAME?                        | 81,164               | #NAME?                        | #NAME?  | #NAME?                  |
| <b>TOTAL ADMINISTRATIVE STAFF</b>           | #NAME?                        | 544,036              | #NAME?                        | #NAME?  | #NAME?                  |
| <b>INSTRUCTIONAL PERSONNEL COSTS</b>        |                               |                      |                               |   |                         |
| Teachers - Regular                          | #NAME?                        | 882,279              | #NAME?                        | #NAME?  | #NAME?                  |
| Teachers - SPED                             | #NAME?                        | 342,587              | #NAME?                        | #NAME?  | #NAME?                  |
| Substitute Teachers                         | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Teaching Assistants                         | #NAME?                        | 156,060              | #NAME?                        | #NAME?  | #NAME?                  |
| Specialty Teachers                          | #NAME?                        | 203,367              | #NAME?                        | #NAME?  | #NAME?                  |
| Aides                                       | #NAME?                        | 139,978              | #NAME?                        | #NAME?  | #NAME?                  |
| Therapists & Counselors                     | #NAME?                        | 114,460              | #NAME?                        | #NAME?  | #NAME?                  |
| Other                                       | #NAME?                        | 91,968               | #NAME?                        | #NAME?  | #NAME?                  |
| <b>TOTAL INSTRUCTIONAL</b>                  | #NAME?                        | 1,930,699            | #NAME?                        | #NAME?  | #NAME?                  |
| <b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>    |                               |                      |                               |   |                         |
| Nurse                                       | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Librarian                                   | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Custodian                                   | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Security                                    | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Other                                       | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| <b>TOTAL NON-INSTRUCTIONAL</b>              | #NAME?                        | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| <b>SUBTOTAL PERSONNEL SERVICE COSTS</b>     | #NAME?                        | 2,474,735            | #NAME?                        | #NAME?  | #NAME?                  |
| <b>PAYROLL TAXES AND BENEFITS</b>           |                               |                      |                               |   |                         |
| Payroll Taxes                               |                               | 212,184              | #NAME?                        | #NAME?  | #NAME?                  |
| Fringe / Employee Benefits                  |                               | 387,438              | #NAME?                        | #NAME?  | #NAME?                  |
| Retirement / Pension                        |                               | 74,842               | #NAME?                        | #NAME?  | #NAME?                  |
| <b>TOTAL PAYROLL TAXES AND BENEFITS</b>     |                               | 674,464              | #NAME?                        | #NAME?  | #NAME?                  |
| <b>TOTAL PERSONNEL SERVICE COSTS</b>        | #NAME?                        | 3,149,199            | #NAME?                        | #NAME?  | #NAME?                  |
| <b>CONTRACTED SERVICES</b>                  |                               |                      |                               |   |                         |
| Accounting / Audit                          |                               | 17,200               | #NAME?                        | #NAME?  | #NAME?                  |
| Legal                                       |                               | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Management Company Fee                      |                               | 359,692              | #NAME?                        | #NAME?  | #NAME?                  |
| Nurse Services                              |                               | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Food Service / School Lunch                 |                               | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Payroll Services                            |                               | 4,244                | #NAME?                        | #NAME?  | #NAME?                  |
| Special Ed Services                         |                               | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Titlement Services (i.e. Title I)           |                               | -                    | #NAME?                        | #NAME?  | #NAME?                  |
| Other Purchased / Professional / Consulting |                               | 222,649              | #NAME?                        | #NAME?  | #NAME?                  |
| <b>TOTAL CONTRACTED SERVICES</b>            |                               | 603,785              | #NAME?                        | #NAME?  | #NAME?                  |

|                                  |           |        |        |        |
|----------------------------------|-----------|--------|--------|--------|
| <b>Total Revenue</b>             | #NAME?    | #NAME? | #NAME? | #NAME? |
| <b>Total Expenses</b>            | 4,261,607 | #NAME? | #NAME? | #NAME? |
| <b>Net Income</b>                | #NAME?    | #NAME? | #NAME? | #NAME? |
| <b>Actual Student Enrollment</b> |           |        | -      |        |

|  |                      |                               |  |                         |
|--|----------------------|-------------------------------|--|-------------------------|
| *NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed | 5                    |                               |  |                         |
|  | Original Budget - TY | Actual vs. Original Budget TY | PY Actual (PY TY / No. of COMPLETED Actual CY Quarters | Actual CY vs. Actual PY |

|  | Original Budget - TY | Actual vs. Original Budget TY | PY Actual (PY TY / No. of COMPLETED Actual CY Quarters | Actual CY vs. Actual PY |
|--|----------------------|-------------------------------|--|-------------------------|
| <b>SCHOOL OPERATIONS</b>                                   |                      |                               |  |                         |
| Board Expenses   | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| Classroom / Teaching Supplies & Materials                  | 68,832               | #NAME?                        | #NAME?   | #NAME?                  |
| Special Ed Supplies & Materials                            | 5,000                | #NAME?                        | #NAME?   | #NAME?                  |
| Textbooks / Workbooks                                      | 57,432               | #NAME?                        | #NAME?   | #NAME?                  |
| Supplies & Materials other                                 | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| Equipment / Furniture                                      | 17,227               | #NAME?                        | #NAME?   | #NAME?                  |
| Telephone  | 45,600               | #NAME?                        | #NAME?   | #NAME?                  |
| Technology   | 4,736                | #NAME?                        | #NAME?   | #NAME?                  |
| Student Testing & Assessment                               | 624                  | #NAME?                        | #NAME?   | #NAME?                  |
| Field Trips  | 10,000               | #NAME?                        | #NAME?   | #NAME?                  |
| Transportation (student)                                   | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| Student Services - other                                   | 38,136               | #NAME?                        | #NAME?   | #NAME?                  |
| Office Expense   | 30,540               | #NAME?                        | #NAME?   | #NAME?                  |
| Staff Development  | 61,705               | #NAME?                        | #NAME?   | #NAME?                  |
| Staff Recruitment  | 20,000               | #NAME?                        | #NAME?   | #NAME?                  |
| Student Recruitment / Marketing                            | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| School Meals / Lunch                                       | 13,800               | #NAME?                        | #NAME?   | #NAME?                  |
| Travel (Staff)   | 13,560               | #NAME?                        | #NAME?   | #NAME?                  |
| Fundraising  | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| Other  | 200                  | #NAME?                        | #NAME?   | #NAME?                  |
| <b>TOTAL SCHOOL OPERATIONS</b>                             | <b>387,392</b>       | #NAME?                        | #NAME?   | #NAME?                  |
| <b>FACILITY OPERATION &amp; MAINTENANCE</b>                |                      |                               |  |                         |
| Insurance  | 16,778               | #NAME?                        | #NAME?   | #NAME?                  |
| Janitorial   | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| Building and Land Rent / Lease / Facility Finance Interest | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| Repairs & Maintenance                                      | 7,560                | #NAME?                        | #NAME?   | #NAME?                  |
| Equipment / Furniture                                      | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| Security   | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| Utilities  | -                    | #NAME?                        | #NAME?   | #NAME?                  |
| <b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>          | <b>24,338</b>        | #NAME?                        | #NAME?   | #NAME?                  |
| <b>DEPRECIATION &amp; AMORTIZATION</b>                     | <b>96,893</b>        | #NAME?                        | #NAME?   | #NAME?                  |
| <b>RESERVES / CONTINGENCY</b>                              | <b>-</b>             | #NAME?                        | #NAME?   | #NAME?                  |
| <b>TOTAL EXPENSES</b>                                      | <b>4,261,607</b>     | #NAME?                        | #NAME?   | #NAME?                  |
| <b>NET INCOME</b>  | #NAME?               | #NAME?                        | #NAME?   | #NAME?                  |

|                           |           |        |        |        |
|---------------------------|-----------|--------|--------|--------|
| Total Revenue             | #NAME?    | #NAME? | #NAME? | #NAME? |
| Total Expenses            | 4,261,607 | #NAME? | #NAME? | #NAME? |
| Net Income                | #NAME?    | #NAME? | #NAME? | #NAME? |
| Actual Student Enrollment |           |        | -      |        |

\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

|   |                                 |                               |  |                         |
|---|---------------------------------|-------------------------------|--|-------------------------|
| 5 | Actual vs. Original Budget - TY | Actual vs. Original Budget TY | PY Actual (PY TY / No. of COMPLETED Actual CY Quarters | Actual CY vs. Actual PY |
|---|---------------------------------|-------------------------------|--|-------------------------|

**ENROLLMENT - \*School Districts Are Linked To Above Entries\***

|   |  |  |   |   |
|---|--|--|---|---|
| NYC CHANCELLOR'S OFFICE                   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| -   |  |  | - | - |
| ALL OTHER School Districts: ( Count = 0 ) |  |  | - | - |
| <b>TOTAL ENROLLMENT</b>                   |  |  | - | - |
| <b>REVENUE PER PUPIL</b>                  |  |  | - | - |
| <b>EXPENSES PER PUPIL</b>                 |  |  | - | - |



**Annual Report Requirement**  
*for SUNY Authorized Charter Schools*  
BOYS PREP CHARTER SCHOOL  
**2015-16**

Administrative  
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

**\*NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

|                                     |   |
|-------------------------------------|---|
| <b>Charter School Name:</b>         | Boys Preparatory Charter School of New York |
| <b>Audit Period:</b>                | 2014-15                                     |
| <b>Prior Period:</b>                | <i>enter prior period</i>                   |
| <b>Report Due Date:</b>             | Sunday, November 01, 2015                   |
| <b>Date Submitted:</b>              | October 29, 2015                            |
| <b>School Fiscal Contact Name:</b>  | Ian Rowe                                    |
| <b>School Fiscal Contact Email:</b> |   |
| <b>School Fiscal Contact Phone:</b> |   |
| <b>School Audit Firm Name:</b>      | Mengel Metzger Barr & Co. LLP               |
| <b>School Audit Contact Name:</b>   | Michelle Cain                               |
| <b>School Audit Contact Email:</b>  |   |
| <b>School Audit Contact Phone:</b>  |   |

The following items are required to be included:

- .. The independent auditor's report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- .. Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

| Item                                      | If not included, state the reason(s) below ( <i>if not applicable fill in "NIA"</i> ): |
|---|--|
| Management Letter                         | N/A  |
| Management Letter Response                | N/A  |
| Form 990                                  | Will File by November 15, 2016   |
| Federal Single Audit (A-133) <sup>1</sup> | N/A  |
| Corrective Action Plan                    | N/A  |

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

|   |  |
|---|--|
| NYS Education Department<br>Public School Choice Programs<br>89 Washington Avenue<br>Room 462 EBA<br>Albany, New York 12234<br><a href="mailto:charterschools@mail.nysed.gov">charterschools@mail.nysed.gov</a> | NYS Education Department<br>Office of Audit Services<br>89 Washington Avenue<br>Room 524 EBA<br>Albany, New York 12234 |
|---|--|

<sup>1</sup> A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to the current "OMB Circu

**BOYS PREPARATORY CHARTER SCHOOL OF NEW YORK**  
**Statement of Financial Position**  
**#MACRO?**

*Enter Prior Period on "Transmittal Form & School Info" tab*

| <u>ASSETS</u>  | <u>2014-15</u>          |
|--|-------------------------|
| <b><u>CURRENT ASSETS</u></b>   |                         |
| Cash and cash equivalents  | \$266,840               |
| Grants and contracts receivable  | 369,267                 |
| Accounts receivables   | -                       |
| Prepaid expenses   | 55,112                  |
| Contributions and other receivables                                    | <u>31,588</u>           |
| <b>TOTAL CURRENT ASSETS</b>  | <b>722,807</b>          |
| <b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>                    | <b><u>292,269</u></b>   |
| <b><u>OTHER ASSETS</u></b>   | <b>-</b>                |
| <b>TOTAL ASSETS</b>  | <b><u>1,015,076</u></b> |
| <b><u>LIABILITIES AND NET ASSETS</u></b>                               |                         |
| <b><u>CURRENT LIABILITIES</u></b>                                      |                         |
| Accounts payable and accrued expenses                                  | \$189,484               |
| Accrued payroll and benefits   | -                       |
| Deferred Revenue   | 228,899                 |
| Current maturities of long-term debt                                   | -                       |
| Short Term Debt - Bonds, Notes Payable                                 | -                       |
| Other  | <u>-</u>                |
| <b>TOTAL CURRENT LIABILITIES</b>                                       | <b>418,383</b>          |
| <b><u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u></b> | <b>-</b>                |
| <b>TOTAL LIABILITIES</b>   | <b><u>418,383</u></b>   |
| <b><u>NET ASSETS</u></b>   |                         |
| Unrestricted   | 596,693                 |
| Temporarily restricted   | <u>-</u>                |
| <b>TOTAL NET ASSETS</b>  | <b><u>596,693</u></b>   |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                                | <b><u>1,015,076</u></b> |

**BOYS PREPARATORY CHARTER SCK**  
**Statement of Financial P**  
**#MACRO?**

*Enter Prior Period on "Transmittal Form"*

| <u>ASSETS</u>  | ? | 101<br>nu |
|--|---|-----------|
| <b><u>CURRENT ASSETS</u></b>   |   |           |
| Cash and cash equivalents  |   | \$-       |
| Grants and contracts receivable  |   | -         |
| Accounts receivables   |   | -         |
| Prepaid expenses   |   | -         |
| Contributions and other receivables                                    |   | -         |
| <b>TOTAL CURRENT ASSETS</b>  |   | -         |
| <b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>                    |   | -         |
| <b><u>OTHER ASSETS</u></b>   |   | -         |
| <b>TOTAL ASSETS</b>  |   | -         |
| <b><u>LIABILITIES AND NET ASSETS</u></b>                               |   |           |
| <b><u>CURRENT LIABILITIES</u></b>                                      |   |           |
| Accounts payable and accrued expenses                                  |   | \$-       |
| Accrued payroll and benefits   |   | -         |
| Deferred Revenue   |   | -         |
| Current maturities of long-term debt                                   |   | -         |
| Short Term Debt - Bonds, Notes Payable                                 |   | -         |
| Other  |   | -         |
| <b>TOTAL CURRENT LIABILITIES</b>                                       |   | -         |
| <b><u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u></b> |   | -         |
| <b>TOTAL LIABILITIES</b>   |   | -         |
| <b><u>NET ASSETS</u></b>   |   |           |
| Unrestricted   |   | -         |
| Temporarily restricted   |   | -         |
| <b>TOTAL NET ASSETS</b>  |   | -         |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                                |   | -         |

**BOYS PREPARATORY CHARTER SCHOOL OF NEW YORK**

**Statement of Activities**

**#MACRO?**

Enter Prior Period on "Transmittal Form & School Info" tab

|   | 2014-15          |                        |                  |
|---|------------------|------------------------|------------------|
|   | Unrestricted     | Temporarily Restricted | Total            |
| <b>REVENUE, GAINS AND OTHER SUPPORT</b>           |                  |                        |                  |
| Public School District                            |                  |                        |                  |
| Resident Student Enrollment                       | \$493,007        | \$-                    | \$493,007        |
| Students with disabilities                        | 584,923          | -                      | 584,923          |
| Grants and Contracts                              |                  |                        |                  |
| State and local                                   | 25,023           | -                      | 25,023           |
| Federal - Title and IDEA                          | -                | -                      | -                |
| Federal - Other                                   | -                | -                      | -                |
| Other   | 381,190          | -                      | 381,190          |
| Food Service/Child Nutrition Program              | -                | -                      | -                |
| <b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>     | <b>1,484,143</b> | <b>-</b>               | <b>1,484,143</b> |
| <b>EXPENSES</b>                                   |                  |                        |                  |
| Program Services                                  |                  |                        |                  |
| Regular Education                                 | \$643,869        | \$-                    | \$643,869        |
| Special Education                                 | 91,642           | -                      | 91,642           |
| Other Programs                                    | -                | -                      | -                |
| Total Program Services                            | 735,511          | -                      | 735,511          |
| Management and general                            | 149,763          | -                      | 149,763          |
| Fundraising                                       | 2,176            | -                      | 2,176            |
| <b>TOTAL OPERATING EXPENSES</b>                   | <b>887,450</b>   | <b>-</b>               | <b>887,450</b>   |
| <b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b> | <b>596,693</b>   | <b>-</b>               | <b>596,693</b>   |
| <b>SUPPORT AND OTHER REVENUE</b>                  |                  |                        |                  |
| Contributions                                     |                  |                        |                  |
| Foundations                                       | \$-              | \$-                    | \$-              |
| Individuals                                       | -                | -                      | -                |
| Corporations                                      | -                | -                      | -                |
| Fundraising                                       | -                | -                      | -                |
| Interest income                                   | -                | -                      | -                |
| Miscellaneous income                              | -                | -                      | -                |
| Net assets released from restriction              | -                | -                      | -                |
| <b>TOTAL SUPPORT AND OTHER REVENUE</b>            | <b>-</b>         | <b>-</b>               | <b>-</b>         |
| <b>CHANGE IN NET ASSETS</b>                       | <b>596,693</b>   | <b>-</b>               | <b>596,693</b>   |
| NET ASSETS BEGINNING OF YEAR                      | -                | -                      | -                |
| PRIOR YEAR/PERIOD ADJUSTMENTS                     | -                | -                      | -                |
| <b>NET ASSETS END OF YEAR</b>                     | <b>\$596,693</b> | <b>\$-</b>             | <b>\$596,693</b> |



|       |     |
|-------|-----|
| ?     | 101 |
| Total | nu  |

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**BOYS PREPARATORY CHARTER SCHOOL OF NEW YORK**  
**Statement of Cash Flows**  
**#MACRO?**

Enter Prior Period on "Transmittal Form & School Info" tab

|   | <u>2014-15</u>     | <u>?</u>                       | <u>101</u> |
|---|--------------------|--------------------------------|------------|
|   |                    | *Please briefly explain any nu |            |
| <b>CASH FLOWS - OPERATING ACTIVITIES</b>                    |                    |                                |            |
| Increase (decrease) in net assets                           | \$596,693          |                                | \$-        |
| Revenues from School Districts                              | -                  |                                | -          |
| Accounts Receivable   | -                  |                                | -          |
| Due from School Districts                                   | -                  |                                | -          |
| Depreciation  | 6,653              |                                | -          |
| Grants Receivable   | (369,267)          |                                | -          |
| Due from NYS  | -                  |                                | -          |
| Grant revenues  | -                  |                                | -          |
| Prepaid Expenses  | (55,112)           |                                | -          |
| Accounts Payable  | -                  |                                | -          |
| Accrued Expenses  | 189,484            |                                | -          |
| Accrued Liabilities   | -                  |                                | -          |
| Contributions and fund-raising activities                   | -                  |                                | -          |
| Miscellaneous sources                                       | (31,588)           |                                | -          |
| Deferred Revenue  | 228,899            |                                | -          |
| Interest payments   | -                  |                                | -          |
| Other   | -                  |                                | -          |
| Other   | -                  |                                | -          |
| <b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>          | <b>\$565,762</b>   | <b>\$-</b>                     |            |
| <b>CASH FLOWS - INVESTING ACTIVITIES</b>                    | <b>\$</b>          | <b>\$</b>                      |            |
| Purchase of equipment                                       | (298,922)          |                                | -          |
| Other   | -                  |                                | -          |
| <b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>          | <b>\$(298,922)</b> |                                | <b>\$-</b> |
| <b>CASH FLOWS - FINANCING ACTIVITIES</b>                    | <b>\$</b>          | <b>\$</b>                      |            |
| Principal payments on long-term debt                        | -                  |                                | -          |
| Other   | -                  |                                | -          |
| <b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>          | <b>\$-</b>         |                                | <b>\$-</b> |
| <b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b> | <b>\$266,840</b>   |                                | <b>\$-</b> |
| Cash at beginning of year                                   | -                  |                                | -          |
| <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>             | <b>\$266,840</b>   |                                | <b>\$-</b> |

**BOYS PREPARATORY CHARTER SCHOOL OF NEW YORK**  
**Statement of Functional Expenses**  
**#MACRO?**

Enter Prior Period on "Transmittal Form & School Info" tab

|   |                  | 2014-15           |                   |                 |                  |                     |                        |                  |                  |
|---|------------------|-------------------|-------------------|-----------------|------------------|---------------------|------------------------|------------------|------------------|
|   |                  | Program Services  |                   |                 |                  | Supporting Services |                        |                  |                  |
|   | No. of Positions | Regular Education | Special Education | Other Education | Total            | Fund-raising        | Management and General | Total            | Total            |
|   |                  | \$                | \$                | \$              | \$               | \$                  | \$                     | \$               | \$               |
| Personnel Services Costs                                  |                  |                   |                   |                 |                  |                     |                        |                  |                  |
| Administrative Staff Personnel                            | 4.50             | 23,174            | 3,310             | -               | 26,484           | -                   | 35,825                 | 35,825           | 62,309           |
| Instructional Personnel                                   | 20.00            | 120,179           | 12,579            | -               | 132,758          | -                   | -                      | -                | 132,758          |
| Non-Instructional Personnel                               | 1.00             | 26,883            | 4,134             | -               | 31,017           | -                   | -                      | -                | 31,017           |
| Total Salaries and Staff                                  | 25.50            | 170,236           | 20,023            | -               | 190,259          | -                   | 35,825                 | 35,825           | 226,084          |
| Fringe Benefits & Payroll Taxes                           |                  | 42,787            | 5,033             | -               | 47,820           | -                   | 9,004                  | 9,004            | 56,824           |
| Retirement  |                  | 567               | 67                | -               | 634              | -                   | 120                    | 120              | 754              |
| Management Company Fees                                   |                  | 167,878           | 25,814            | -               | 193,692          | 2,176               | 21,763                 | 23,939           | 217,631          |
| Legal Service   |                  | -                 | -                 | -               | -                | -                   | -                      | -                | -                |
| Accounting / Audit Services                               |                  | -                 | -                 | -               | -                | -                   | 6,868                  | 6,868            | 6,868            |
| Other Purchased / Professional / Consulting Services      |                  | 106,951           | 15,279            | -               | 122,230          | -                   | 48,333                 | 48,333           | 170,563          |
| Building and Land Rent / Lease / Facility Finance Interes |                  | -                 | -                 | -               | -                | -                   | -                      | -                | -                |
| Repairs & Maintenance                                     |                  | -                 | -                 | -               | -                | -                   | -                      | -                | -                |
| Insurance   |                  | 5,942             | 699               | -               | 6,641            | -                   | 4,250                  | 4,250            | 10,891           |
| Utilities   |                  | 2,111             | 248               | -               | 2,359            | -                   | 444                    | 444              | 2,803            |
| Supplies / Materials                                      |                  | 39,814            | 6,451             | -               | 46,265           | -                   | -                      | -                | 46,265           |
| Equipment / Furnishings                                   |                  | 5,251             | 735               | -               | 5,986            | -                   | 424                    | 424              | 6,410            |
| Staff Development   |                  | 8,672             | 1,333             | -               | 10,005           | -                   | -                      | -                | 10,005           |
| Marketing / Recruitment                                   |                  | 75,546            | 8,886             | -               | 84,432           | -                   | 15,898                 | 15,898           | 100,330          |
| Technology  |                  | 822               | 126               | -               | 948              | -                   | -                      | -                | 948              |
| Food Service  |                  | 2,207             | 339               | -               | 2,546            | -                   | -                      | -                | 2,546            |
| Student Services  |                  | 7,732             | 5,392             | -               | 13,124           | -                   | 702                    | 702              | 13,826           |
| Office Expense  |                  | 2,343             | 628               | -               | 2,971            | -                   | 5,078                  | 5,078            | 8,049            |
| Depreciation  |                  | 5,010             | 589               | -               | 5,599            | -                   | 1,054                  | 1,054            | 6,653            |
| OTHER   |                  | -                 | -                 | -               | -                | -                   | -                      | -                | -                |
| <b>Total Expenses</b>                                     |                  | <b>\$643,869</b>  | <b>\$91,642</b>   | <b>\$-</b>      | <b>\$735,511</b> | <b>\$2,176</b>      | <b>\$149,763</b>       | <b>\$151,939</b> | <b>\$887,450</b> |



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[Redacted content]

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# Audited Financial Statement Checklist

Created: 10/08/2015

Last updated: 10/30/2015

Page 1

**Charter School Name:**

**1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.**

|   | Yes/No |
|---|--------|
| Audited Financial Statements (including report on compliance and report on internal control over financial reporting) | Yes    |
| Single Audit (if applicable)  | No     |
| CSP Agreed Upon Procedures (if applicable)  | Yes    |
| Management Letter   | No     |
| Report on Extracurricular Student Activity Accounts (if applicable)   | No     |
| Corrective Action Plans for any Findings  | No     |

**2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.**

|   | Yes/No |
|---|--------|
| Report on Compliance                                | No     |
| Report on Internal Control over Financial Reporting | No     |
| Single Audit  | No     |
| CSP Agreed Upon Procedures Report                   | No     |
| Management Letter                                   | No     |

**Thank you.**



# Appendix E: Disclosure of Financial Interest Form

Last updated: 10/07/2015

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Page 1

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All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). [The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 deadline will be provide here by September 1, 2015 or sooner.](#)

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

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Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

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Thank you.



# Appendix F: BOT Membership Table

Created: 07/21/2015

Last updated: 07/31/2015

## Page 1

### 1. Current Board Member Information

|    | Trustee Name       | Email Address | Committee Affiliation(s) | Voting Member? (Y/N) | Area of Expertise, and/or Additional Role and School (parent, staff member, etc.) | Number of Terms Served and Length of Each (Include election date and term expiration) |
|----|--------------------|---------------|--------------------------|----------------------|---|---|
| 1  | Cary Davis         |               |                          | Yes                  |   | 2014-Present  |
| 2  | Eric J. Grannis    |               |                          | Yes                  |   | 2014-Present  |
| 3  | Nicole Pullen Ross |               |                          | Yes                  | Finance   | 2014-Present  |
| 4  | Paul Vermylen      |               |                          | Yes                  | Finance, Chair  | 2014-Present  |
| 5  | Edwin P. Gordon    |               |                          | Yes                  | Academic  | 2014-Present  |
| 6  | Ming Melvin        |               |                          | Yes                  | Academic  | 2014-Present  |
| 7  | Boykin Curry       |               |                          | Yes                  | Executive   |   |
| 8  | Lauren Frank       |               |                          | Yes                  | Executive   |   |
| 9  | Laura Weil         |               |                          | Yes                  | Finance   |   |
| 10 | Maria Zimmerman    |               |                          | Yes                  | Academics   |   |
| 11 | Nicole Greene      |               |                          | Yes                  | Development   |   |
| 12 | RyanMary Claire    |               |                          | Yes                  | Academics   |   |
| 13 | Philip O. Brandes  |               |                          | Yes                  |   |   |
| 14 | Mark Diker         |               |                          | Yes                  | Development   |   |
| 15 | Michal Katz        |               |                          | Yes                  | Governance  |   |
| 16 | Bryan Lawrence     |               |                          | Yes                  | Finance   |   |

|    |                    |  |  |     |             |  |
|----|--------------------|--|--|-----|-------------|--|
| 17 | Dominique Schulte  |  |  | Yes | Development |  |
| 18 | Paul Vermylen      |  |  | Yes | Finance     |  |
| 19 | Mayer Margery      |  |  | Yes | Academics   |  |
| 20 | Karangelen Michael |  |  | Yes | Finance     |  |

**2. Total Number of Members Joining Board during the 2014-15 school year**

7

**3. Total Number of Members Departing the Board during the 2014-15 school year**

3

**4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?**

25

**5. How many times did the Board meet during the 2014-15 school year?**

6

**6. How many times will the Board meet during the 2015-16 school year?**

6

**Thank you.**

## ***5. Enrollment and Retention Targets***

In the 2014-15 school year, Boys Preparatory Charter School of New York (“BPBX”) continued its commitment to recruit, serve, and retain students with special education needs, students who are English language learners (ELL) and students who are eligible for the free and reduced price lunch (FRPL) program.

At the network level, recruitment of students with special education needs, ELLs, and students eligible for free and reduced price lunch is spearheaded by the Public Prep Student Recruitment Manager with support from the Public Prep Director of Operations. The Student Recruitment Manager leads teams of parent volunteers and community members in visiting targeted neighborhoods to canvass for potential BPBX students. This street team canvases NYC Housing Developments and those students are given a preference in our lottery. The Student Recruitment Manager is also responsible for disseminating information in both English and Spanish about BPBX’s robust services for all types of students.

### **Students with Special Education Needs**

The school’s enrollment for students with special education services not including 504 plans in the 2014-15 school year was 18% across our network. However, our recruitment practices, communications and marketing efforts, and investment in our program demonstrate our commitment to increasing enrollment of and ability to serve special needs students. Specifically:

- As part of the BPBX recruitment strategy for the 2014-15 school year, we delivered lottery applications and informational materials to neighborhood Head Starts that serve the highest need populations, as well as presented to parents at select locations that gave us the opportunity.
- Our marketing materials and presentations explicitly state that we are inclusive and that we provide a continuum of special education programs and related services in order to meet the needs of our students.
- In the 2014-15 school year, BPBX continued to implement systems for early and accurate identification of students with special education needs. Subsequently, the school administered interventions such as Special Education Teacher Support Services (SETSS) and Response-to-Intervention.
- BPBX has invested in the in-house capacity to provide Integrated Co-Teaching Classrooms (ICT) at every grade level (seven total in the 2014-15 school year for grades K-5); a 12:1 student-to-teacher ratio; at least one special education teacher per grade but more where necessary; a Learning Specialist Coordinator; One learning specialist coordinator (part-time), one learning specialist, one reading specialist, one counselor; and, at the network level (shared services), a Chief Academic Officer.
- BPBX also adds capacity to serve students by partnering with outside providers for Occupational Therapy and Physical Therapy.

### **English Language Learners**

Our ELL enrollment during the 2014-15 school year was 7% across the network; however, our recruitment practices, communications and marketing efforts, and investment in program demonstrate our commitment to increasing enrollment and serving English language learners. Specifically:

- As part of the BPBX recruitment strategy for the 2014-15 school year, we delivered applications and informational materials to neighborhood Head Starts that serve the highest need population.

- All marketing materials, advertisements, our website, presentations, and lottery applications, as well as all school communications, are produced in Spanish, English, and Mandarin for the Lower East Side.
- Home visits are conducted for currently enrolled and entering students in English and Spanish. Home language surveys are conducted at these visits.
- All BPBX schools have an ELL Coordinator, bilingual staff members, and multi-lingual communication capacity at all school events.
- Our ELL Coordinator provides support to students using a push-in model so students maintain access to the traditional reader's and writer's workshops with additional scaffolding and support as needed.
- BPBX schools have bi-lingual staff in ICT classrooms as well as ESOL, small group instruction for English language learners.

### **Students Eligible for Free and Reduced Priced Lunch**

Our percent of students eligible for free and reduced priced lunch in 2014-15 school year was 89% across our network, and we continue to ensure that we are attracting, retaining, and serving this high needs population. Specifically:

- We recruit students and advertise our school in areas throughout New York City that have a known high needs population, i.e. NYCHA housing developments, NYCHA head start programs, and neighborhood after-school programs.
- Throughout the recruitment season, we communicate the services and staff we have in place for a high needs population, such as a Director of Student and Family Affairs, an Assistant Director of Student and Family Affairs, a Family Coordinator, free MetroCards, subsidized school uniforms, financial planning workshops throughout the school year, and the opportunity to open a NYS 529 college saving account with a yearly contribution from the school.
- The enrollment process includes early distribution and retrieval of the free and reduced priced lunch applications, with a 100% collection goal. We carefully track the number of families who receive free and reduced priced lunches and families who have not returned meal program applications so that improvements can be made to the school's collection process.
- Families are introduced to the lunch program and application for free and reduced priced lunch as well as other special food programs.

Going forward in 2014-15, BPBX will continue all aforementioned efforts. In addition, we will continue to produce marketing and informational materials in languages other than English and Spanish, in order to improve recruitment and outreach efforts in local neighborhoods that have concentrations of families that speak other languages than English or Spanish. We will also continue to make improvements as necessary to ensure the collection of 100% of students' meal program applications.



# Appendix I: Teacher and Administrator Attrition

Created: 07/27/2015

Last updated: 07/31/2015

Report changes in teacher and administrator staffing.

Page 1

**Charter School Name:**

## **Instructions for completing the Teacher and Administrator Attrition Tables**

**ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.**

### **2013-14 Teacher Attrition Table**

|  | FTE Teachers on June 30, 2014 | FTE Teachers Additions 7/1/14 – 6/30/15 | FTE Teacher Departures 7/1/14 – 6/30/15 |
|--|-------------------------------|---|---|
|  | 7                             | 14                                      | 6                                       |

### **2013-14 Administrator Position Attrition Table**

|  | FTE Administrator Positions On 6/30/2014 | FTE Administrator Additions 7/1/14 – 6/30/15 | FTE Administrator Departures 7/1/14 – 6/30/15 |
|--|--|--|---|
|  | 4  | 0  | 1   |

**Thank you**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, October 09, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/b84b5a622968f8f87e>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

|              | First Name | Last Name |
|--------------|------------|-----------|
| Trustee Name | NICOLE     | JULIUS    |

### 2. \*Your Home Address:

|   |  |
|---|--|
| 2. *Your Home Address:   Street Address |  |
| 2. *Your Home Address:   City/State     |  |
| 2. *Your Home Address:   Zip            |  |

### 3. \*Your Business Address

|  |  |
|--|--|
| 3. *Your Business Address   Street Address |  |
| 3. *Your Business Address   City/State     |  |
| 3. *Your Business Address   Zip            |  |

### 4. \*Daytime Phone Number:

|  |
|--|
|  |
|--|

### 5. \*E-mail Address:

|  |
|--|
|  |
|--|

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*Public Prep Charter School Academies (Ed Corp)*

**Boys Preparatory Charter School of New York**

**Girls Preparatory Charter School of New York**

**Girls Preparatory Charter School of the Bronx**

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Parent Representative
- 

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

*No*

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

*No*

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

*No*

Signature of Trustee

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, October 12, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/bee8e5c01e5755def6>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

|              | First Name | Last Name |
|--------------|------------|-----------|
| Trustee Name | Shirley    | Apollon   |

### 2. \*Your Home Address:

|   |  |
|---|--|
| 2. *Your Home Address:   Street Address |  |
| 2. *Your Home Address:   City/State     |  |
| 2. *Your Home Address:   Zip            |  |

### 3. \*Your Business Address

|  |  |
|--|--|
| 3. *Your Business Address   Street Address |  |
| 3. *Your Business Address   City/State     |  |
| 3. *Your Business Address   Zip            |  |

### 4. \*Daytime Phone Number:

|  |
|--|
|  |
|--|

### 5. \*E-mail Address:

|  |
|--|
|  |
|--|

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*Public Prep Charter School Academies (Ed Corp)*

**Boys Preparatory Charter School of New York**

**Girls Preparatory Charter School of New York**

**Girls Preparatory Charter School of the Bronx**

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Parent Representative
- 

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, October 12, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/2b0ca379df62895d75>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

|              | First Name | Last Name  |
|--------------|------------|------------|
| Trustee Name | Michael    | Karangelen |

### 2. \*Your Home Address:

|   |  |
|---|--|
| 2. *Your Home Address:   Street Address |  |
| 2. *Your Home Address:   City/State     |  |
| 2. *Your Home Address:   Zip            |  |

### 3. \*Your Business Address

|  |  |
|--|--|
| 3. *Your Business Address   Street Address |  |
| 3. *Your Business Address   City/State     |  |
| 3. *Your Business Address   Zip            |  |

### 4. \*Daytime Phone Number:

|  |
|--|
|  |
|--|

### 5. \*E-mail Address:

|  |
|--|
|  |
|--|

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*Public Prep Charter School Academies (Ed Corp)*

**Boys Preparatory Charter School of New York**

**Girls Preparatory Charter School of New York**

**Girls Preparatory Charter School of the Bronx**

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Secretary
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

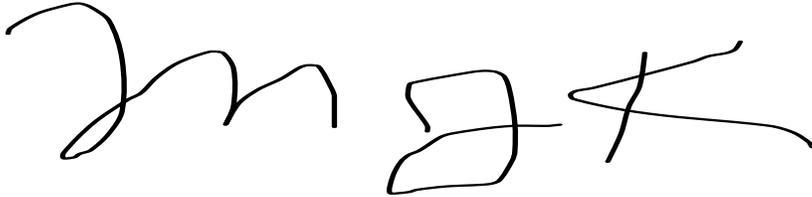
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Mark". The letters are stylized and connected, with a large initial "M" and a distinct "A" and "K".

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, October 13, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/d1f9c8b32511984712>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

|              | First Name | Last Name |
|--------------|------------|-----------|
| Trustee Name | Lauren     | Frank     |

### 2. \*Your Home Address:

|   |  |
|---|--|
| 2. *Your Home Address:   Street Address |  |
| 2. *Your Home Address:   City/State     |  |
| 2. *Your Home Address:   Zip            |  |

### 3. \*Your Business Address

|  |  |
|--|--|
| 3. *Your Business Address   Street Address |  |
| 3. *Your Business Address   City/State     |  |
| 3. *Your Business Address   Zip            |  |

### 4. \*Daytime Phone Number:

|  |
|--|
|  |
|--|

### 5. \*E-mail Address:

|  |
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|--|

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*Public Prep Charter School Academies (Ed Corp)*

**Boys Preparatory Charter School of New York**

**Girls Preparatory Charter School of New York**

**Girls Preparatory Charter School of the Bronx**

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Vice Chair/Vice President
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

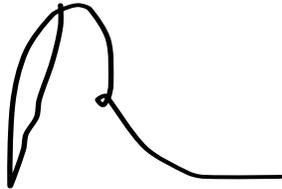
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature consisting of a single, fluid, cursive stroke that loops back to the start.A handwritten signature starting with a large, rounded 'M' shape, followed by a horizontal line that tapers to the right.A handwritten signature starting with a vertical line that curves to the right, followed by a horizontal line that extends to the right.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, October 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/d4bb23d6b24a82227>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

|              | First Name | Last Name |
|--------------|------------|-----------|
| Trustee Name | Cary       | Davis     |

### 2. \*Your Home Address:

|   |  |
|---|--|
| 2. *Your Home Address:   Street Address |  |
| 2. *Your Home Address:   City/State     |  |
| 2. *Your Home Address:   Zip            |  |

### 3. \*Your Business Address

|  |  |
|--|--|
| 3. *Your Business Address   Street Address |  |
| 3. *Your Business Address   City/State     |  |
| 3. *Your Business Address   Zip            |  |

### 4. \*Daytime Phone Number:

|  |
|--|
|  |
|--|

### 5. \*E-mail Address:

|  |
|--|
|  |
|--|

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*Public Prep Charter School Academies (Ed Corp)*

**Boys Preparatory Charter School of New York**

**Girls Preparatory Charter School of New York**

**Girls Preparatory Charter School of the Bronx**

8. Select all positions you have held on the Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

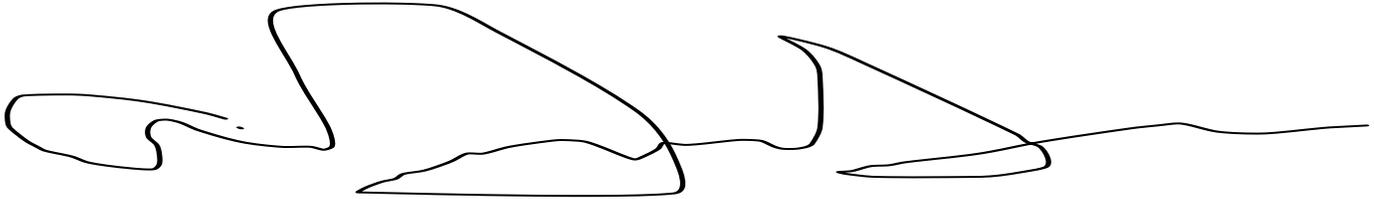
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, October 26, 2015

Updated Friday, October 30, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/3b92871cf861f8eb3f>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

|              | First Name | Last Name |
|--------------|------------|-----------|
| Trustee Name | Paul       | Vermynen  |

### 2. \*Your Home Address:

|   |  |
|---|--|
| 2. *Your Home Address:   Street Address |  |
| 2. *Your Home Address:   City/State     |  |
| 2. *Your Home Address:   Zip            |  |

### 3. \*Your Business Address

|  |  |
|--|--|
| 3. *Your Business Address   Street Address |  |
| 3. *Your Business Address   City/State     |  |
| 3. *Your Business Address   Zip            |  |

### 4. \*Daytime Phone Number:

|  |
|--|
|  |
|--|

### 5. \*E-mail Address:

|  |
|--|
|  |
|--|

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*Public Prep Charter School Academies (Ed Corp)*

**Boys Preparatory Charter School of New York**

**Girls Preparatory Charter School of New York**

**Girls Preparatory Charter School of the Bronx**

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Other, please specify...: Chair, Finance Committee
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

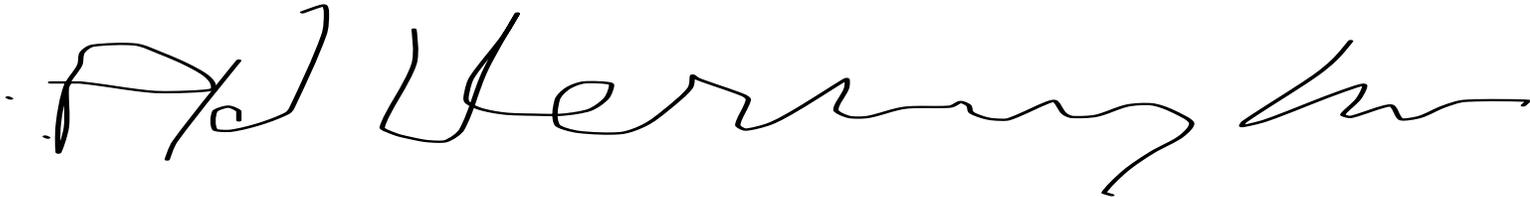
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "A. Perry". The signature is written in a cursive style with a large initial "A" and a long, sweeping underline.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, October 27, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/6b5adc21c908570f53>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

|              | First Name | Last Name |
|--------------|------------|-----------|
| Trustee Name | Eric       | Grannis   |

### 2. \*Your Home Address:

|   |  |
|---|--|
| 2. *Your Home Address:   Street Address |  |
| 2. *Your Home Address:   City/State     |  |
| 2. *Your Home Address:   Zip            |  |

### 3. \*Your Business Address

|  |  |
|--|--|
| 3. *Your Business Address   Street Address |  |
| 3. *Your Business Address   City/State     |  |
| 3. *Your Business Address   Zip            |  |

### 4. \*Daytime Phone Number:

|  |
|--|
|  |
|--|

### 5. \*E-mail Address:

|  |
|--|
|  |
|--|

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*Public Prep Charter School Academies (Ed Corp)*

**Boys Preparatory Charter School of New York**

**Girls Preparatory Charter School of New York**

**Girls Preparatory Charter School of the Bronx**

8. Select all positions you have held on the Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

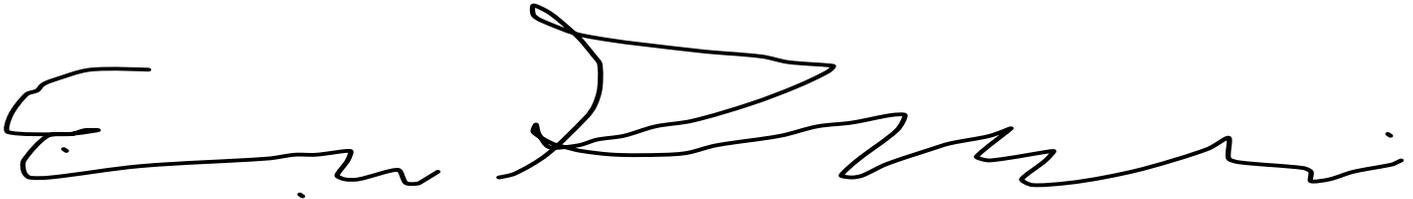
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "E. J. ...", written across the page.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, October 27, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/10186d78936c2e416>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

|              | First Name | Last Name  |
|--------------|------------|------------|
| Trustee Name | Maria      | Zimmermann |

### 2. \*Your Home Address:

|   |  |
|---|--|
| 2. *Your Home Address:   Street Address |  |
| 2. *Your Home Address:   City/State     |  |
| 2. *Your Home Address:   Zip            |  |

### 3. \*Your Business Address

|  |  |
|--|--|
| 3. *Your Business Address   Street Address |  |
| 3. *Your Business Address   City/State     |  |
| 3. *Your Business Address   Zip            |  |

### 4. \*Daytime Phone Number:

|  |
|--|
|  |
|--|

### 5. \*E-mail Address:

|  |
|--|
|  |
|--|

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*Public Prep Charter School Academies (Ed Corp)*

**Boys Preparatory Charter School of New York**

**Girls Preparatory Charter School of New York**

**Girls Preparatory Charter School of the Bronx**

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Other, please specify...: member
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

(No response)

12a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

| Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee and/or Immediate Family Member with Interest | Steps Taken to Avoid Conflict of Interest |
|--|------------------------------|---|--|---|
| 1  |                              |   |  |   |
| 2  |                              |   |  |   |
| 3  |                              |   |  |   |
| 4  |                              |   |  |   |
| 5  |                              |   |  |   |

Signature of Trustee

Thank you.

**PUBLIC PREP CHARTER SCHOOL ACADEMIES**

**NEW YORK, NEW YORK**

**AUDITED FINANCIAL STATEMENTS**

**OTHER FINANCIAL INFORMATION**

**AND**

**INDEPENDENT AUDITOR'S REPORTS**

**JUNE 30, 2015**



**MENGEL METZGER BARR & CO. LLP**

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Public Prep Charter School Academies

**Report on the Financial Statements**

We have audited the accompanying financial statements of Public Prep Charter School Academies (the "Organization"), which comprise the statement of financial position as of June 30, 2015 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the period from October 1, 2014 to June 30, 2015, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Public Prep Charter School Academies as of June 30, 2015, and the changes in its net assets, functional expenses and its cash flows for the period from October 1, 2014 to June 30, 2015 in accordance with accounting principles generally accepted in the United States of America.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2015 on our consideration of Public Prep Charter School Academies' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Public Prep Charter School Academies' internal control over other financial reporting and compliance.

*Mengel, Metzger, Baw & Co. LLP*

Rochester, New York  
October 27, 2015

PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015

ASSETS

CURRENT ASSETS

|   |                |
|---|----------------|
| Cash                                      | \$ 2,201,322   |
| Grants and other receivables              | 468,991        |
| Prepaid expenses and other current assets | 573,628        |
| Related party receivables                 | <u>110,882</u> |
| TOTAL CURRENT ASSETS                      | 3,354,823      |

PROPERTY AND EQUIPMENT, net 1,827,981

TOTAL ASSETS \$ 5,182,804

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

|                                       |               |
|---------------------------------------|---------------|
| Accounts payable and accrued expenses | \$ 364,805    |
| Accrued payroll and benefits          | 1,752,345     |
| Deferred revenue                      | <u>40,518</u> |
| TOTAL CURRENT LIABILITIES             | 2,157,668     |

NET ASSETS

|                        |                  |
|------------------------|------------------|
| Unrestricted           | 2,990,136        |
| Temporarily restricted | <u>35,000</u>    |
| TOTAL NET ASSETS       | <u>3,025,136</u> |

TOTAL LIABILITIES AND NET ASSETS \$ 5,182,804

The accompanying notes are an integral part of the financial statements.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

PERIOD FROM OCTOBER 1, 2014 TO JUNE 30, 2015

|  | <u>Year ended June 30,</u> |                                   |                     |
|--|----------------------------|-----------------------------------|---------------------|
|  | <u>2015</u>                |                                   |                     |
|  | <u>Unrestricted</u>        | <u>Temporarily<br/>restricted</u> | <u>Total</u>        |
| Operating revenue and support:                 |                            |                                   |                     |
| State and local per pupil<br>operating revenue | \$ 14,751,377              | \$ -                              | \$ 14,751,377       |
| Federal grants                                 | 675,364                    | -                                 | 675,364             |
| State and local grants                         | 469,595                    | -                                 | 469,595             |
| Contributions                                  | 728,909                    | 35,000                            | 763,909             |
| Other income                                   | 3,010                      | -                                 | 3,010               |
| Interest income                                | 143                        | -                                 | 143                 |
|  | <u>16,628,398</u>          | <u>35,000</u>                     | <u>16,663,398</u>   |
| TOTAL OPERATING<br>REVENUE AND SUPPORT         | 16,628,398                 | 35,000                            | 16,663,398          |
| Expenses:                                      |                            |                                   |                     |
| Program:                                       |                            |                                   |                     |
| Regular education                              | 12,683,305                 | -                                 | 12,683,305          |
| Special education                              | 4,017,310                  | -                                 | 4,017,310           |
| Management and general                         | 1,471,840                  | -                                 | 1,471,840           |
| Fundraising and special events                 | 15,447                     | -                                 | 15,447              |
|  | <u>18,187,902</u>          | <u>-</u>                          | <u>18,187,902</u>   |
| TOTAL EXPENSES                                 | 18,187,902                 | -                                 | 18,187,902          |
| CHANGE IN NET ASSETS                           | (1,559,504)                | 35,000                            | (1,524,504)         |
| Net assets at beginning of period              | 1,763,604                  | -                                 | 1,763,604           |
| Transfer of net assets from merger of:         |                            |                                   |                     |
| Boys Preparatory Charter School of New York    | 596,693                    | -                                 | 596,693             |
| Girls Preparatory Charter School of the Bronx  | 2,189,343                  | -                                 | 2,189,343           |
| NET ASSETS AT END OF PERIOD                    | <u>\$ 2,990,136</u>        | <u>\$ 35,000</u>                  | <u>\$ 3,025,136</u> |

The accompanying notes are an integral part of the financial statements.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FUNCTIONAL EXPENSES

PERIOD FROM OCTOBER 1, 2014 TO JUNE 30, 2015

|  | Program Services     |                     |                      | Supporting Services    |                                |                     | Total                |
|--|----------------------|---------------------|----------------------|------------------------|--------------------------------|---------------------|----------------------|
|  | Regular Education    | Special Education   | Sub-total            | Management and general | Fundraising and special events | Sub-total           |                      |
| Personnel services costs:                  |                      |                     |                      |                        |                                |                     |                      |
| Administrative staff personnel             | \$ 456,410           | \$ 65,202           | \$ 521,612           | \$ 779,913             | \$ -                           | \$ 779,913          | \$ 1,301,525         |
| Instructional personnel                    | 6,229,299            | 2,427,657           | 8,656,956            | -                      | -                              | -                   | 8,656,956            |
| Non-instructional personnel                | 1,182,123            | 219,553             | 1,401,676            | (1,611)                | -                              | (1,611)             | 1,400,065            |
| Total personnel services costs             | 7,867,832            | 2,712,412           | 10,580,244           | 778,302                | -                              | 778,302             | 11,358,546           |
| Fringe benefits and payroll taxes          | 1,716,506            | 590,430             | 2,306,936            | 169,868                | -                              | 169,868             | 2,476,804            |
| Retirement                                 | 203,168              | 72,771              | 275,939              | 20,030                 | -                              | 20,030              | 295,969              |
| Management company fees                    | 1,162,728            | 212,035             | 1,374,763            | 154,468                | 15,447                         | 169,915             | 1,544,678            |
| Accounting and auditing services           | -                    | -                   | -                    | 51,613                 | -                              | 51,613              | 51,613               |
| Other professional and consulting services | 237,495              | 39,940              | 277,435              | 212,170                | -                              | 212,170             | 489,605              |
| Facility cost                              | 5,256                | 1,915               | 7,171                | 535                    | -                              | 535                 | 7,706                |
| Insurance                                  | 66,190               | 23,278              | 89,468               | 7,929                  | -                              | 7,929               | 97,397               |
| Classroom supplies and materials           | 337,674              | 76,675              | 414,349              | -                      | -                              | -                   | 414,349              |
| Equipment and furnishings                  | 18,232               | 5,010               | 23,242               | 1,174                  | -                              | 1,174               | 24,416               |
| Staff development                          | 210,515              | 38,077              | 248,592              | 36                     | -                              | 36                  | 248,628              |
| Marketing and recruiting                   | 14,002               | 3,966               | 17,968               | 736                    | -                              | 736                 | 18,704               |
| Technology                                 | 20,275               | 4,435               | 24,710               | 423                    | -                              | 423                 | 25,133               |
| Food service                               | 44,764               | 8,255               | 53,019               | -                      | -                              | -                   | 53,019               |
| Student services                           | 230,546              | 33,726              | 264,272              | 4,363                  | -                              | 4,363               | 268,635              |
| Student transportation                     | 1,736                | 264                 | 2,000                | -                      | -                              | -                   | 2,000                |
| Office expense                             | 64,579               | 23,264              | 87,843               | 13,659                 | -                              | 13,659              | 101,502              |
| Telephone and internet                     | 120,899              | 41,370              | 162,269              | 13,899                 | -                              | 13,899              | 176,168              |
| Copier lease                               | 52,499               | 19,886              | 72,385               | 7,159                  | -                              | 7,159               | 79,544               |
| Depreciation and amortization              | 308,409              | 109,601             | 418,010              | 35,476                 | -                              | 35,476              | 453,486              |
|  | <u>\$ 12,683,305</u> | <u>\$ 4,017,310</u> | <u>\$ 16,700,615</u> | <u>\$ 1,471,840</u>    | <u>\$ 15,447</u>               | <u>\$ 1,487,287</u> | <u>\$ 18,187,902</u> |

The accompanying notes are an integral part of the financial statements.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF CASH FLOWS

PERIOD FROM OCTOBER 1, 2014 TO JUNE 30, 2015

CASH FLOWS - OPERATING ACTIVITIES

|  |                    |
|--|--------------------|
| Change in net assets   | \$ (1,524,504)     |
| Adjustments to reconcile change in net assets to net cash used for operating activities: |                    |
| Depreciation and amortization  | 453,486            |
| Donation of fixed assets   | (9,763)            |
| Changes in certain assets and liabilities affecting operations:                          |                    |
| Grants and other receivables   | 72,533             |
| Prepaid expenses and other current assets  | (110,043)          |
| Related party receivables  | (80,213)           |
| Accounts payable and accrued expenses  | (557,281)          |
| Accrued payroll and benefits   | 1,509,022          |
| Deferred revenue   | <u>(1,790,664)</u> |
| NET CASH USED FOR OPERATING ACTIVITIES   | (2,037,427)        |

CASH FLOWS - INVESTING ACTIVITIES

|  |                  |
|--|------------------|
| Purchases of property and equipment    | <u>(319,681)</u> |
| NET CASH USED FOR INVESTING ACTIVITIES | <u>(319,681)</u> |

NET DECREASE IN CASH (2,357,108)

|                             |                     |
|-----------------------------|---------------------|
| Cash at beginning of period | <u>4,558,430</u>    |
| CASH AT END OF PERIOD       | <u>\$ 2,201,322</u> |

The accompanying notes are an integral part of the financial statements.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2015

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying financial statements include the accounts of Girls Preparatory Charter School of New York (“Girls Prep LES”), Boys Preparatory Charter School of New York (“Boys Prep”) and Girls Preparatory Charter School of the Bronx (“Girls Prep Bronx”), collectively forming Public Prep Charter School Academies (collectively referred to as the “Organization”).

In April 2014, each of the individual Charter School’s Boards of Trustees unanimously approved the merger of Boys Preparatory Charter School of New York, Girls Preparatory Charter School of New York and Girls Preparatory Charter School of the Bronx. On June 4, 2014, the SUNY Board of Trustees approved the merger. The merger was approved by the New York State Education Department on September 29, 2014. Effective October 1, 2014, Boys Prep and Girls Prep Bronx merged into Girls Prep LES. Girls Prep LES then changed its name to Public Prep Charter School Academies. All intercompany balances and transactions have been eliminated in the accompanying financial statements.

The Organization

Public Prep Charter School Academies is an education corporation that has authority to operate the charter schools as described below. Although Public Prep Charter School Academies operates the charter schools subsequent to the merger, each school remains separately chartered.

Girls Prep LES operates in the borough of Manhattan, New York. On March 23, 2004, the Board of Regents of the University of the State of New York granted Girls Prep LES a provisional charter valid for a term of five years and renewable upon expiration. Girls Prep LES obtained a renewal through June 30, 2020.

Boys Prep operates in the borough of Bronx, New York. On December 14, 2010, the Board of Regents of the University of the State of New York granted Boys Prep a provisional charter valid for a term of five years and renewable upon expiration. In connection with the merger as described above, the charter’s expiration date was extended to July 31, 2019.

Girls Prep Bronx operates in the borough of Bronx, New York. On February 23, 2009, the Board of Regents of the University of the State of New York granted Girls Prep Bronx a provisional charter valid for a term of five years and renewable upon expiration. Girls Prep Bronx obtained a renewal through July 31, 2017.

Each of the Charter Schools were established to prepare underserved elementary and middle school students for higher education, civic involvement and lifelong success through a structured, caring environment of high academic expectations.

Financial Statement presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

These classes of net assets are defined as follows:

*Permanently restricted* – Net assets resulting from contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Organization. The Organization had no permanently restricted net assets at June 30, 2015.

*Temporarily restricted* – Net assets resulting from contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Organization pursuant to those stipulations. As of June 30, 2015, the Organization had temporarily restricted net assets of \$35,000 which were restricted to use for field trips and technology items.

*Unrestricted* – The net assets over which the Governing Board has discretionary control to use in carrying on the Organization's operations in accordance with the guidelines established by the Organization. The Board may designate portions of the current unrestricted net assets for specific purposes, projects or investment.

Revenue and support recognition

Revenue from state and local governments resulting from the Organization's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Organization when qualifying expenditures are incurred and billable.

Contributions are recognized as revenue in the period the pledge is received and documented.

Contributions

Contributions and unconditional promises to give are recorded as unrestricted, temporarily or permanently restricted support depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as unrestricted revenue.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Cash

Cash balances are maintained at certain financial institutions located in New York and are insured by the FDIC up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Organization has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Grants and other receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2015.

Property and equipment

Property and equipment are recorded at cost. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to ten years. Leasehold improvements are amortized over the lesser of the lease term or useful life.

Tax exempt status

The Organization is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Organization has filed for and received income tax exemptions in the various jurisdictions where they are required to do so. The Organization files Form 990 tax returns in the U.S. federal jurisdiction. With few exceptions, as of June 30, 2015, the Organization is no longer subject to U.S. federal or state income tax examinations by tax authorities for years ended before June 30, 2012. Years ended June 30, 2012 through June 30, 2015 are still subject to potential audit by the IRS. Management of the Organization believes they have no material uncertain tax positions and, accordingly, will not recognize any liability for unrecognized tax benefits.

Contributed services

The Organization receives contributed services from volunteers to serve on the Board of Trustees. In addition the Organization received transportation services, special education services and speech therapy instruction for the students from the local district. These services are not valued in the financial statements.

Marketing and recruiting costs

The Organization expenses marketing and recruiting costs as they are incurred. Total marketing and recruiting costs approximated \$18,700 for the period from October 1, 2014 to June 30, 2015.

Deferred revenue

The Organization records grant revenue as deferred revenue until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Subsequent events

The Organization has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 27, 2015, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted.

NOTE B: RELATED PARTY TRANSACTIONS

The Organization has related party receivables from one related organization, Public Preparatory Network, Inc. Public Preparatory Network, Inc., a not-for-profit organization, provides management and other administrative support services to the Organization. The Organization entered into an agreement with Public Preparatory Network, Inc., dated September 30, 2014, under which the Organization pays an annual service fee of 12% of the year end student enrollment full time equivalents multiplied by the approved per pupil operating expenses for the school year. The term of the agreement is concurrent with the initial charter term and can be extended for subsequent three year periods if desired. The fee incurred for the period from October 1, 2014 to June 30, 2015, was \$1,544,678.

Amounts due (to) from these related parties were as follows:

|   | <u>Girls<br/>Preparatory<br/>Charter School<br/>of New York</u> | <u>Boys<br/>Preparatory<br/>Charter School<br/>of New York</u> | <u>Girls<br/>Preparatory<br/>Charter School<br/>of the Bronx</u> | <u>Eliminations</u> | <u>Total</u>      |
|---|---|--|--|---------------------|-------------------|
| Due from (to) Public<br>Preparatory Network, Inc.                 | \$ 36,573   | \$ 75,308  | \$ (999)   | \$ -                | \$ 110,882        |
| Due from (to) Girls<br>Preparatory Charter School<br>of New York  | -   | (33,471)   | (125,155)  | 158,626             | -                 |
| Due from (to) Boys<br>Preparatory Charter School<br>of New York   | 33,471  | -  | -  | (33,471)            | -                 |
| Due from (to) Girls<br>Preparatory Charter School<br>of the Bronx | <u>125,155</u>  | <u>-</u>   | <u>-</u>   | <u>(125,155)</u>    | <u>-</u>          |
|   | <u>\$ 195,199</u>   | <u>\$ 41,837</u>   | <u>\$ (126,154)</u>  | <u>\$ -</u>         | <u>\$ 110,882</u> |

PUBLIC PREP CHARTER SCHOOL ACADEMIES

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

NOTE C: SCHOOL FACILITY

As part of the New York City Chancellor's Charter School Initiative, the New York City Department of Education has committed space to the Organization at no charge under a verbal agreement.

NOTE D: PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

|  |                     |
|--|---------------------|
| Furniture and fixtures                         | \$ 818,783          |
| Equipment                                      | 562,800             |
| Computer equipment                             | 1,125,823           |
| Office equipment                               | 476,539             |
| Web development                                | 5,250               |
| Leasehold improvements                         | <u>929,131</u>      |
|  | 3,918,326           |
| Less accumulated depreciation and amortization | <u>2,090,345</u>    |
|  | <u>\$ 1,827,981</u> |

NOTE E: OPERATING LEASES

The Organization leases office equipment under non-cancelable lease agreements expiring at various dates through January 2020. The future minimum payments on these agreements are as follows:

| <u>Year ending June 30,</u> | <u>Amount</u>     |
|-----------------------------|-------------------|
| 2016                        | \$ 58,220         |
| 2017                        | 48,378            |
| 2018                        | 40,338            |
| 2019                        | 29,373            |
| 2020                        | <u>5,258</u>      |
|                             | <u>\$ 181,567</u> |

NOTE F: RETIREMENT PLAN

The Organization sponsors a defined contribution 403(b) plan covering all regular employees. The Organization matches employees' contributions up to 5% of base salary. The Organization's total contribution to the Plan for the period from October 1, 2014 to June 30, 2015 was \$295,969.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2015

NOTE G: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Organization. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE H: CONCENTRATIONS

At June 30, 2015, approximately 45% of grants and other receivables are due from New York State relating to certain grants. At June 30, 2015, approximately 51% of grants and other receivables are due from New York City relating to certain grants.

During the period from October 1, 2014 to June 30, 2015, 89% of total operating revenue and support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which each Charter School's students are located.

**PUBLIC PREP CHARTER SCHOOL ACADEMIES**

**OTHER FINANCIAL INFORMATION**

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees  
Public Prep Charter School Academies

We have audited the financial statements of Public Prep Charter School Academies as of June 30, 2015 and for the period from October 1, 2104 to June 30, 2015, and have issued our report thereon dated October 27, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Statement of Financial Position by Charter and the Statement of Activities and Changes in Net Assets by Charter is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the period from October 1, 2014 to June 30, 2015, as a whole.

*Mengel, Metzger, Barr & Co. LLP*

Rochester, New York  
October 27, 2015

PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FINANCIAL POSITION BY CHARTER

JUNE 30, 2015

| <u>ASSETS</u>                             | <u>Girls<br/>Preparatory<br/>Charter School<br/>of New York</u> | <u>Boys<br/>Preparatory<br/>Charter School<br/>of New York</u> | <u>Girls<br/>Preparatory<br/>Charter School<br/>of the Bronx</u> | <u>Eliminations</u> | <u>Total</u>        |
|---|---|--|--|---------------------|---------------------|
| <u>CURRENT ASSETS</u>                     |   |  |  |                     |                     |
| Cash                                      | \$ 747,815  | \$ 344,192   | \$ 1,109,315   | \$ -                | \$ 2,201,322        |
| Grants and other receivables              | 192,583   | 136,577  | 139,831  | -                   | 468,991             |
| Prepaid expenses and other current assets | 95,732  | 32,836   | 445,060  | -                   | 573,628             |
| Related party receivables (payables)      | <u>195,199</u>  | <u>41,837</u>  | <u>(126,154)</u>   | -                   | <u>110,882</u>      |
| TOTAL CURRENT ASSETS                      | 1,231,329   | 555,442  | 1,568,052  | -                   | 3,354,823           |
| <u>PROPERTY AND EQUIPMENT, net</u>        | <u>549,216</u>  | <u>346,452</u>   | <u>932,313</u>   | -                   | <u>1,827,981</u>    |
| TOTAL ASSETS                              | <u>\$ 1,780,545</u>   | <u>\$ 901,894</u>  | <u>\$ 2,500,365</u>  | <u>\$ -</u>         | <u>\$ 5,182,804</u> |
| <u>LIABILITIES AND NET ASSETS</u>         |   |  |  |                     |                     |
| <u>CURRENT LIABILITIES</u>                |   |  |  |                     |                     |
| Accounts payable and<br>accrued expenses  | \$ 155,515  | \$ 63,293  | \$ 145,997   | \$ -                | \$ 364,805          |
| Accrued payroll and benefits              | 784,837   | 216,990  | 750,518  | -                   | 1,752,345           |
| Deferred revenue                          | <u>26,783</u>   | <u>12,399</u>  | <u>1,336</u>   | -                   | <u>40,518</u>       |
| TOTAL CURRENT LIABILITIES                 | 967,135   | 292,682  | 897,851  | -                   | 2,157,668           |
| <u>NET ASSETS</u>                         |   |  |  |                     |                     |
| Unrestricted                              | 798,410   | 609,212  | 1,582,514  | -                   | 2,990,136           |
| Temporarily restricted                    | <u>15,000</u>   | <u>-</u>   | <u>20,000</u>  | -                   | <u>35,000</u>       |
| TOTAL NET ASSETS                          | <u>813,410</u>  | <u>609,212</u>   | <u>1,602,514</u>   | -                   | <u>3,025,136</u>    |
| TOTAL LIABILITIES<br>AND NET ASSETS       | <u>\$ 1,780,545</u>   | <u>\$ 901,894</u>  | <u>\$ 2,500,365</u>  | <u>\$ -</u>         | <u>\$ 5,182,804</u> |

PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS BY CHARTER

PERIOD FROM OCTOBER 1, 2014 TO JUNE 30, 2015

|   | <u>Girls<br/>Preparatory<br/>Charter School<br/>of New York</u> | <u>Boys<br/>Preparatory<br/>Charter School<br/>of New York</u> | <u>Girls<br/>Preparatory<br/>Charter School<br/>of the Bronx</u> | <u>Eliminations</u> | <u>Total</u>        |
|---|---|--|--|---------------------|---------------------|
| Operating revenue and support:              |   |  |  |                     |                     |
| State and local per pupil operating revenue | \$ 6,750,915  | \$ 1,479,024   | \$ 6,521,438   | \$ -                | \$ 14,751,377       |
| Federal grants                              | 218,659   | 108,759  | 347,946  | -                   | 675,364             |
| State and local grants                      | 352,995   | 82,281   | 34,319   | -                   | 469,595             |
| Contributions                               | 75,653  | 540,582  | 147,674  | -                   | 763,909             |
| Other income                                | 3,010   | -  | -  | -                   | 3,010               |
| Interest income                             | -   | -  | 143  | -                   | 143                 |
|   | <u>7,401,232</u>  | <u>2,210,646</u>   | <u>7,051,520</u>   | -                   | <u>16,663,398</u>   |
| TOTAL OPERATING<br>REVENUE AND SUPPORT      |   |  |  |                     |                     |
| Expenses:                                   |   |  |  |                     |                     |
| Program:                                    |   |  |  |                     |                     |
| Regular education                           | 5,786,009   | 1,626,531  | 5,270,756  | -                   | 12,683,296          |
| Special education                           | 1,902,210   | 356,099  | 1,759,001  | -                   | 4,017,310           |
| Management and general                      | 656,223   | 213,804  | 601,822  | -                   | 1,471,849           |
| Fundraising and special events              | 6,984   | 1,693  | 6,770  | -                   | 15,447              |
|   | <u>8,351,426</u>  | <u>2,198,127</u>   | <u>7,638,349</u>   | -                   | <u>18,187,902</u>   |
| TOTAL EXPENSES                              |   |  |  |                     |                     |
| CHANGE IN NET ASSETS                        | (950,194)   | 12,519   | (586,829)  | -                   | (1,524,504)         |
| Net assets at beginning of period           | <u>1,763,604</u>  | <u>596,693</u>   | <u>2,189,343</u>   | -                   | <u>4,549,640</u>    |
| NET ASSETS AT END OF PERIOD                 | <u>\$ 813,410</u>   | <u>\$ 609,212</u>  | <u>\$ 1,602,514</u>  | <u>\$ -</u>         | <u>\$ 3,025,136</u> |