

I. SCHOOL INFORMATION AND COVER PAGE

Created Tuesday, July 29, 2014

Updated Wednesday, August 06, 2014

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1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 12

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
800 Home Street Bronx NY 10456			

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Richard Burke
Title	Head of School/ Principal
Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

healthscienceschool.org

6. DATE OF INITIAL CHARTER

2009-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2010-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

 6

 7

 8

 9**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

	Yes/No	Name of CMO/EMO
	No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	800 Home Street Bronx, NY 10456	718-378-04 90	BRONX (TOTAL)	6-9	No	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Richard Burke	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Michelle Zapata	[REDACTED]	[REDACTED]	[REDACTED]
Compliance Contact	Richard Burke	[REDACTED]	[REDACTED]	[REDACTED]
Complaint Contact	Richard Burke	[REDACTED]	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)		Yes	2015	No		No

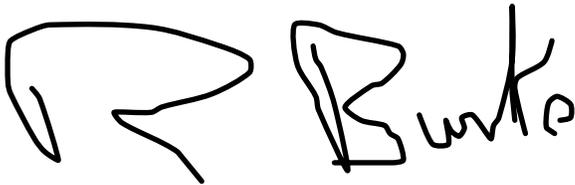
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

Handwritten signature in black ink, appearing to read "R. Burke". The signature is written in a cursive style with a large initial "R" and "B".

Signature, President of the Board of Trustees

Handwritten signature in black ink, appearing to read "D. Miller". The signature is written in a cursive style with a large initial "D" and "M".

Thank you.

Appendix A: Progress Toward Goals

Created Friday, August 01, 2014

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Charter School Name: 321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?year=2013&instid=800000081568>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	75% of students in two year cohort must score a 3 or above on the NYS ELA, Math and Science Examinations.	2014 NYS ELA, Mathematics and Science Examination Scores	Data not yet available	
Academic Goal 2	Grade level cohorts of students will reduce by one half, the gap between the percent at or above Level 3 on the previous year's NYS ELA exam and 75% at or above Level 3 on the current year's NYS ELA Exam. If a grade-level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will show at least an increase in the current year	2014 NYS ELA Examination Score	Data not yet available	
Academic Goal 3	ELA Value-added Performance will be measured for the School's 6th graders using their 5th grade NYS ELA scores obtained through ATS.	2014 NYS ELA Examination Score	Data not yet available	
Academic Goal 4	Grade level cohorts of students will reduce by one half, the gap between the percent at or above Level 3 on the previous year's NYS Mathematics exam and 75% at or above Level 3 on the current year's NYS Mathematics Exam. If a grade-level cohort exceeds 75% at or above Level 3 in the previous year, the	2014 NYS Mathematics Examination Score	Data not yet available	

	cohort will show at least an increase in the current year.		
Academic Goal 5	Mathematics Value-added Performance will be measured for the School's 6th graders using their 5th grade NYS Mathematics scores obtained through ATS.	2014 NYS Mathematics Examination Score	Data not yet available
Academic Goal 6	Each year the percentage of students performing at or above Level 3 on both the State ELA and Mathematics exams in each tested grade will place the School in the top quartile of all similar schools.	2014 NYS ELA and Mathematics Examination Scores	Data not yet available
Academic Goal 7	Each year, the school will meet the requirements to be deemed "in good standing" according to the NCLB accountability system and the New York State requirement for AYP, meeting AYP in the aggregate and in all subgroups in all tested areas.	NYS Report Card	Data not yet available

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Teachers are competent in their assigned areas and have the requisite qualifications under state and federal law.	Teacher Credentials and Certifications	100% goal attainment	
Org Goal 2	The School has documented discipline policies and procedures that are consistently applied and lead to an environment conducive to learning.	Internal Discipline Policies	100% goal attainment	
Org Goal 3	Each year, the School will have a daily student attendance rate including excused absences of at least 95%.	Data in ATS & Internal Student Management System		
Org Goal 4	Each year, 95% of all students enrolled will return the following September, excluding students who left for reasons not connected to the School (i.e. moved, IEP required more restrictive educational setting, etc.)	Data in ATS & Internal Student Management System		
Org Goal 5	Suspension rates will not exceed 5% in our first and second year, 4% in our third and fourth year, 3% in our fifth and sixth years, and 2% in our seventh year and beyond.	Data in Internal Student Management System		

2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	Each year, the School will comply will all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, and the New York Open Meetings Law, the Federal Individuals with Disabilities Education Act, and Federal Family Educational Rights and Privacy Act.	Third Party Audits	Data not yet available	
Org Goal 7	The Board's size and structure functions as stipulated by contract.	Recorded Board Minutes	100% goal attainment	
Org Goal 8	The Board membership is complete and contributes a broad skill set.	Board Members Credentials	100% goal attainment	
Org Goal 9	The School will foster an environment conducive to staff retention	Staff Retention Rate	100% goal attainment. 90% of staff returned for 2014-2015 school year.	

Org Goal 10	Each year, at least 80% of teachers will express satisfaction with the School's leadership, learning environment, and professional development opportunities, as determined by the School's Teacher Survey.	Independent Staff Survey	Data not yet available
Org Goal 11	Each year, parents and students will express satisfaction with the school. At least 80% of parents and 80% of students will express satisfaction with the School based on the School's Parent and Student Survey.	NYC DOE School Survey Results	Data not yet available

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Each year, student enrollment will be within 15% of full enrollment	Data in ATS	100% goal attainment	
Financial Goal 2	Upon completion of the School's first year of operation and every year after, the School will undergo an independent financial audit that will result in an unqualified opinion without finding any deliberate acts of wrongdoing, reckless conduct or actions which cause a loss of confidence in the abilities or integrity of the School or seriously jeopardizes the continued operation of the School.	Third-party Audit	100% goal attainment	
Financial Goal 3	Each year, the School will operate on a balanced budget, where revenues equal or exceed expenditures, and maintain a stable cash flow.	Monthly Financial Reports	100% goal attainment	

Appendix I: Teacher and Administrator Attrition

Created Tuesday, July 29, 2014

Updated Wednesday, July 30, 2014

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Charter School Name: 321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
22	29	12

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
2	1	1

Thank you

Appendix J: Uncertified Teachers

Created Friday, August 01, 2014

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Charter School Name: 321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

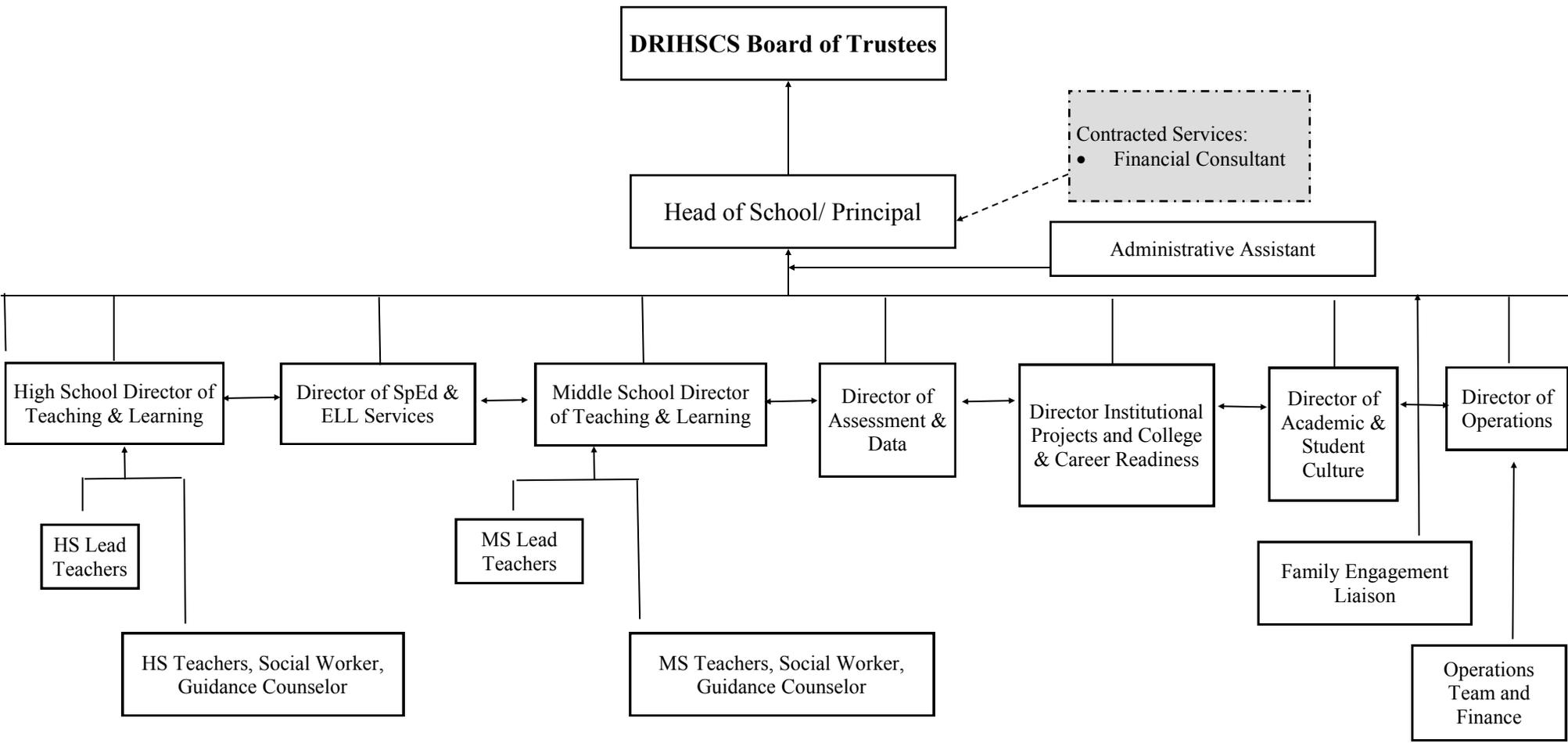
	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	1
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	1
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
Total FTE (Sum of all Uncertified Teaching Staff)	2

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

32

Thank you.

DRIHSCS Organizational Chart



Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Tuesday, July 29, 2014

Updated Friday, August 01, 2014

Page 1

Charter School Name: 321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	6516176
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	490
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	1710

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	388368
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	347302
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	735670
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	430
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1710

Thank you.

Audited Financial Statement Checklist

Created Tuesday, October 28, 2014

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Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	Not Applicable
CSP Agreed Upon Procedures Report	Not Applicable
Management Letter	No

Thank you.

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

August 11, 2014

Board of Trustees
Dr. Richard Izquierdo Health & Science Charter School
800 Home Street
Bronx, NY 10456

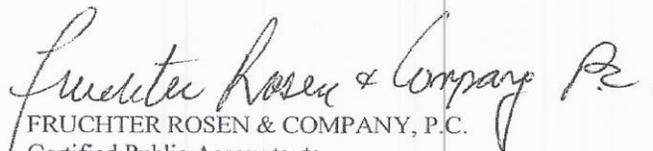
In planning and performing our audit of the financial statements of Dr. Richard Izquierdo Health & Science Charter School (the "School") as of June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 11, 2014

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

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August 11, 2014

To the Audit Committee of the Board of Trustees
Dr. Richard Izquierdo Health & Science Charter School

We have audited the financial statements of Dr. Richard Izquierdo Health & Science Charter School (the "School") for the year ended June 30, 2014, and have issued our report thereon dated August 11, 2014. Professional standards require that we provide you with the following information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated February 18, 2014, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we will consider the internal control of the School. Such considerations will be solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed test of the School's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

Planned Scope of the Audit

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions to be examined and the areas to be tested.

Our audit includes obtaining an understanding of the School and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the School. We will communicate any internal control related matters that are required to be communicated under professional standards.

We performed our audit according to the plan previously communicated to you in our engagement letter. Discussions were held with management on various dates throughout the audit process.

Other Information in Documents Containing Audited Financial Statements

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Dr. Richard Izquierdo Health & Science Charter School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2014. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Dr. Richard Izquierdo Health & Science Charter School
August 11, 2014
Page 3

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 11, 2014.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

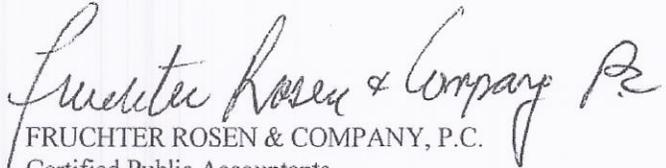
Other Audit Findings or Issues

Throughout the year, routine discussions regarding a variety of matters, including the application of accounting principles and auditing standards, were held with management in connection with transactions that have occurred, transactions that are contemplated, or reassessment of current circumstances. Such discussions have been helpful in conducting the audit.

We have issued a separate report to you, also dated August 11, 2014, containing our comments on Dr. Richard Izquierdo Health & Science Charter School's internal control.

This information is intended solely for the use of the Board of Trustees and management of Dr. Richard Izquierdo Health & Science Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

DR. RICHARD IZQUIERDO
HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of Dr. Richard Izquierdo Health & Science Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2013 financial statements, and our report dated August 26, 2013 expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 11, 2014, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 11, 2014

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2014	2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 922,832	\$ 1,255,879
Grants and contracts receivable	9,273	152,739
Prepaid expenses and other current assets	66,256	9,084
Total current assets	998,361	1,417,702
Property and equipment, net of accumulated depreciation and amortization of \$452,856 and \$244,693, respectively	565,930	396,815
Restricted cash	75,091	75,054
TOTAL ASSETS	\$ 1,639,382	\$ 1,889,571
 LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 57,126	\$ 51,755
Accrued payroll and payroll taxes	222,585	198,793
Refundable advances	4,856	28,895
Total current liabilities	284,567	279,443
Unrestricted net assets:		
Undesignated	635,775	523,792
Board-designated reserve fund	719,040	1,086,336
Total unrestricted net assets	1,354,815	1,610,128
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ 1,639,382	\$ 1,889,571

The accompanying notes are an integral part of the financial statements.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2014	2013
Revenue and support:		
State and local per pupil operating revenue	\$ 5,867,638	\$ 3,481,127
Federal grants	336,521	237,481
State and city grants	31,547	32,124
Contributions and grants	1,500	-
Donated services	5,796	21,648
Interest and other income	16,649	13,727
	6,259,651	3,786,107
Total revenue and support		
Expenses:		
Program services		
Regular education	4,686,127	2,545,210
Special education	1,054,127	550,432
Total program services	5,740,254	3,095,642
Supporting services		
Management and general	734,317	613,099
Fundraising	40,393	31,341
	6,514,964	3,740,082
Total expenses		
Changes in net assets	(255,313)	46,025
Unrestricted net assets - beginning of year	1,610,128	1,564,103
Unrestricted net assets - end of year	\$ 1,354,815	\$ 1,610,128

The accompanying notes are an integral part of the financial statements.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in unrestricted net assets	\$ (255,313)	\$ 46,025
Adjustments to reconcile change in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	209,211	130,479
Loss on disposal of property and equipment	4,511	3,682
Changes in assets and liabilities:		
Decrease in grants and contracts receivable	143,466	49,276
(Increase) Decrease in prepaid expenses and other current assets	(57,172)	27,617
(Increase) in restricted cash	(37)	(38)
Increase (Decrease) in accounts payable and accrued expenses	5,371	(27,895)
Increase (Decrease) in accrued payroll and payroll taxes	23,792	(11,042)
(Decrease) Increase in refundable advances	(24,039)	17,047
	49,790	235,151
NET CASH PROVIDED BY OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITY:		
Purchase of property and equipment	(382,837)	(272,786)
	(382,837)	(272,786)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(333,047)	(37,635)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,255,879	1,293,514
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 922,832	\$ 1,255,879

The accompanying notes are an integral part of the financial statements.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Dr. Richard Izquierdo Health & Science Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on December 15, 2009 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. Dr. Richard Izquierdo Health & Science Charter School is a middle school in the South Bronx neighborhood of New York that provides its students with a nurturing and challenging educational experience to develop their abilities and address the health and economic disparities in the community. Upon graduation, students will be prepared for the highest levels of college achievement, gainful employment as certified health care professionals, and a commitment to serve others as they pursue rewarding lives and respected careers for themselves. Classes commenced in the Bronx, New York, in September, 2010, and the School provided education to approximately 410 students in grades sixth through ninth during the 2013-2014 academic year.

The School shares space with a New York City public school. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than the security related to the School's programs that take place outside the district's school day.

Food Services

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the cost of lunches for children not entitled to the free lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have any unrelated business income for the years ended June 30, 2014 and 2013.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax positions resulting in an accrual of tax expense or benefit.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (continued)

IRS forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2010 and prior.

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Board-designated net assets were established by the Board of Trustees to provide a reserve for unforeseen facility, personnel, and other issues.

Temporarily Restricted

Net assets of the School whose use has been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Net assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2014 and 2013.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the school's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support (continued)

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agencies.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as incurred. No depreciation is recorded on construction-in-progress until property and equipment is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Computers and equipment	3 and 5 years
Furniture and fixtures	7 years
Website development	3 years
Software	3 years
Leasehold improvements	Useful life or related lease

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Refundable Advances

The School records certain government grants and contracts as refundable advances until the related services are performed, at which time it is recognized as revenue.

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statement of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2013 financial statements from which the summarized information was derived.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consists of the following at June 30,:

	2014	2013
Computers	\$ 222,864	\$ 174,955
Equipment	421,810	257,591
Furniture and fixtures	213,293	163,201
Website development	32,500	32,500
Software	11,034	9,270
Leasehold improvements	<u>117,285</u>	<u>3,991</u>
	1,018,786	641,508
Less: Accumulated depreciation and amortization	<u>452,856</u>	<u>244,693</u>
	<u>\$ 565,930</u>	<u>\$ 396,815</u>

The school disposed of assets resulting in a loss of \$4,511 and \$3,682 for the years ended June 30, 2014 and 2013, respectively.

Depreciation and amortization expense was \$209,211 and \$130,479 for the years ended June 30, 2014 and 2013, respectively.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 4 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 5 DONATED SERVICES

Donated services are recognized as contributions in accordance with FASB ASC 605, "Accounts for Contributions Received and Contributions Made," if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the School.

One entity provided legal services to the School at no charge. The value of these services meets the criteria for recognition in the financial statements and was recorded at fair value of \$5,796 and \$21,648 for the years ended June 30, 2014 and 2013, respectively.

NOTE 6 - COMMITMENTS

On September 20, 2013, the School entered a non-cancelable operating lease agreement for office equipment that expires on September 30, 2018.

The future minimum lease payments are as follows:

For the year ending June 30,	2015	\$	13,800
	2016		13,800
	2017		13,800
	2018		13,800
	2019		3,450
			<u>\$ 58,650</u>

Equipment rental expense was \$12,727 and \$-0- for the years ended June 30, 2014 and 2013, respectively.

NOTE 7 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 9 - RETIREMENT PLAN

The School maintains a retirement plan qualified under Internal Revenue Code 403(b) for the benefit of its eligible employees. Beginning with the 2013-2014 plan year, the School will match employee contributions up to 1% of eligible compensation. The amount charged for matching contributions to this plan was \$10,496 and \$-0- for the years ended June 30, 2014 and 2013, respectively.

NOTE 10 - SUBSEQUENT EVENTS

The School has evaluated its subsequent events through August 11, 2014, the date that the accompanying financial statements were issued. The School has no material events requiring disclosure.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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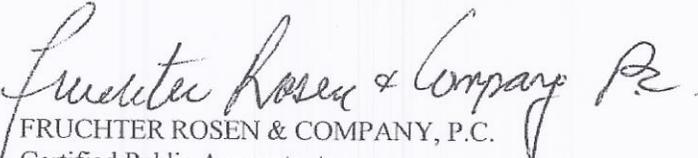
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INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

We have audited the financial statements of Dr. Richard Izquierdo Health & Science Charter School as of and for the year ended June 30, 2014, and have issued our report thereon dated August 11, 2014, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 11, 2014

DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,

	2014			2013		
	Regular Education	Special Education	Total	General	Fundraising	Total
Salaries and wages	\$ 2,404,064	\$ 616,694	\$ 3,020,758	\$ 388,368	\$ 28,145	\$ 3,437,271
Employee benefits and payroll taxes	546,807	140,268	687,075	88,337	6,401	781,813
Audit and accounting fees	-	-	-	20,250	-	20,250
Legal fees	561	144	705	96	-	801
Professional development	41,453	5,698	47,151	22,362	97	69,610
Consultants	1,010,515	160,227	1,170,742	149,593	699	1,321,034
Donated services	4,058	1,043	5,101	696	-	5,797
Student field trips	14,577	1,661	16,238	-	-	16,238
Office supplies and expense	47,785	12,335	60,120	10,988	678	71,786
Student food services	36,703	4,182	40,885	-	-	40,885
Information and technology	97,677	25,117	122,794	15,349	1,395	139,538
Telephone and internet services	16,776	4,314	21,090	2,637	240	23,967
Insurance	29,602	7,612	37,214	4,652	423	42,289
Instructional materials	178,703	20,813	199,516	-	-	199,516
Non-capitalized furniture and equipment	4,427	504	4,931	3,671	-	8,602
Classroom supplies	67,795	7,724	75,519	-	-	75,519
Conferences	749	193	942	128	-	1,070
Postage and delivery	7,229	1,859	9,088	1,136	104	10,328
Repairs and maintenance	3,134	806	3,940	537	-	4,477
Building permits	2,422	622	3,044	415	-	3,459
Dues and subscriptions	13,591	2,291	15,882	815	74	16,771
Recruiting	7,893	1,550	9,443	778	-	10,221
Depreciation and amortization	146,448	37,658	184,106	23,013	2,092	209,211
Loss on disposal of fixed assets	3,158	812	3,970	496	45	4,511
Total	\$ 4,686,127	\$ 1,054,127	\$ 5,740,254	\$ 734,317	\$ 40,393	\$ 6,514,964
						\$ 3,740,082

FRUCHTER ROSEN & COMPANY, P.C.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES OF
DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Dr. Richard Izquierdo Health & Science Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 11, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 11, 2014

Dr Richard Izqueirido Health & Science Charter School

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	7,197,046	1,553,683	-	456	9,321	8,760,506	
Total Expenses	5,304,474	2,189,932	-	73,148	825,222	8,392,777	
Net Income	1,892,572	(636,250)	-	(72,692)	(815,902)	367,729	
Actual Student Enrollment	500	106				-	
Total Paid Student Enrollment	500	106				606	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Therapists & Counselors	2.00	144,992	39,008	-	-	184,000	
Other	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	64	2,631,124	1,365,316	-	-	3,996,440	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	2.00	83,060	28,340	-	65,600	177,000	
TOTAL NON-INSTRUCTIONAL	2	83,060	28,340	-	65,600	177,000	
SUBTOTAL PERSONNEL SERVICE COSTS	79	3,096,765	1,488,984	-	26,601	5,155,740	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		282,049	135,615	-	2,423	469,578	
Fringe / Employee Benefits		337,519	162,286	-	2,899	561,928	
Retirement / Pension		91,822	44,150	-	789	152,872	
TOTAL PAYROLL TAXES AND BENEFITS		711,390	342,050	-	6,111	1,184,379	
TOTAL PERSONNEL SERVICE COSTS		3,808,155	1,831,034	-	32,712	6,340,119	
CONTRACTED SERVICES							
Accounting / Audit		-	-	-	27,000	27,000	
Legal		29,050	4,550	-	1,400	35,000	
Management Company Fee		-	-	-	85,000	85,000	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		-	-	-	-	-	
Special Ed Services		-	-	-	-	-	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		329,594	88,206	-	33,550	451,500	
TOTAL CONTRACTED SERVICES		358,644	92,756	-	33,550	598,500	
SCHOOL OPERATIONS							
Board Expenses		-	-	-	15,000	15,000	
Classroom / Teaching Supplies & Materials		34,554	9,296	-	-	43,850	
Special Ed Supplies & Materials		-	2,750	-	-	2,750	
Textbooks / Workbooks		116,033	31,217	-	-	147,250	
Supplies & Materials other		-	-	-	-	-	
Equipment / Furniture		5,348	1,820	-	15	10,500	
Telephone		10,844	1,698	-	131	13,065	
Technology		71,545	11,869	-	791	86,578	
Student Testing & Assessment		47,695	12,832	-	-	60,526	
Field Trips		15,760	4,240	-	-	20,000	
Transportation (student)		-	-	-	-	-	
Student Services - other		31,914	8,586	-	-	40,500	
Office Expense		57,591	10,968	-	673	72,150	
Staff Development		87,393	19,127	-	200	113,400	
Staff Recruitment		-	-	-	-	-	
Student Recruitment / Marketing		-	-	-	-	-	
School Meals / Lunch		50,097	11,877	-	686	62,660	
Travel (Staff)		240	240	-	4,320	4,800	
Fundraising		-	-	-	2,500	2,500	
Other		-	-	-	-	-	
TOTAL SCHOOL OPERATIONS		529,014	126,520	-	4,310	695,529	
FACILITY OPERATION & MAINTENANCE							
Insurance		41,971	6,574	-	506	50,567	

Dr Richard Izqueirdo Health & Science Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	7,197,046	1,553,683	-	456	9,321	8,760,506	
Total Expenses	5,304,474	2,189,932	-	73,148	825,222	8,392,777	
Net Income	1,892,572	(636,250)	-	(72,692)	(815,902)	367,729	
Actual Student Enrollment	500	106				-	
Total Paid Student Enrollment	500	106				606	
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Janitorial	830	130	-	-	40	1,000	
Building and Land Rent / Lease	4,150	650	-	50	150	5,000	
Repairs & Maintenance	12,450	1,950	-	150	450	15,000	
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	59,401	9,304	-	706	2,157	71,567	
DEPRECIATION & AMORTIZATION	155,261	24,318	-	1,871	5,612	187,062	
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	394,000	106,000	-	-	-	500,000	
TOTAL EXPENSES	5,304,474	2,189,932	-	73,148	825,222	8,392,777	
NET INCOME	1,892,572	(636,250)	-	(72,692)	(815,902)	367,729	
ENROLLMENT - *School Districts Are Linked To Above Entries*							
	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location	500	106	606				
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	500	106	606				
REVENUE PER PUPIL	14,394	14,657	-				
EXPENSES PER PUPIL	10,609	20,660	-				

Appendix E: Disclosure of Financial Interest Form

Created Tuesday, July 29, 2014

Updated Friday, August 01, 2014

Page 1

321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Tuesday, July 29, 2014

Updated Friday, August 01, 2014

Page 1

321200860965 DR R IZQUIERDO HEALTH/SCIENCE C

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Dr. Richard Izquierdo,MD	Other	Yes	Founder - Health Professional	2010	
2	Duarna Oller	Chair/President	Yes	Health & Non Profit Management	2010	
3	Francisco Lugovina	Vice Chair/Vice President	Yes	Governance and Business Management	2011	
4	Paloma Hernandez	Secretary	Yes	Health & Non Profit Management	2010	
5	Marshall Kesten	Treasurer	Yes	Business Management	2010	
6	Epifanio Castillo	Member	Yes	Legal & Human Resources	2010	
7	Rosa Agosto	Member	Yes	Community & Talent Development	2010	
8	Dr. Samuel De Leon,MD	Member	Yes	Health Professional	2010	
9	Mary Ann Hawthorne	Member	Yes	Education Professional	2012	
10	Laura Chavez	Member	Yes	Education Professional	2013	
11	Ivelisse Jones	Member	Yes	Parent Representative	2013	

2. Total Number of Members Joining Board during the 2013-14 school year

2

3. Total Number of Members Departing the Board during the 2013-14 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2013-14 school year?

12

6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.



DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

Enrollment and Retention Targets for FRL, ELL and SWD:

DRIHSCS strives to increase enrollment and retention targets. The following table highlights the comparison of DRIHSCS enrollment for these special populations in each year of school operations thus far and for the surrounding district for the years data is publicly available for CSD 12.¹

Percentage Enrollment of At-Risk Groups at DRIHSCS and CSD 12²

	2010-11		2011-12		2012-13		2013-14 (as of 12/31/13)	
	CSD 12	DRIHSCS	CSD 12	DRIHSCS	CSD 12	DRIHSCS	CSD 12	DRIHSCS
FRL	91.0%	81.4%	87.4%	65.1% *	89.0%	81.4%	NA	92.0%
ELL	19.5%	9.3%	20.3%	7.3%	16.9%	7.8%	NA	10.9%
SWD	17.7%	16.1%	17.2%	14.0%	17.5%	13.4%	NA	10.7%

Our vigilance in increasing numbers for At-Risk Groups at DIRHSCS is moving forward. The 2013-2014 FRL data exceeds previous years CSD 12 data. Preliminary enrollment data for the 2014-2015 year shows a continued increase of ELL data of 13%. Preliminary enrollment data for the 2014-2015 year shows an increase of SWD data of 16%.

DRIHSCS has been challenged in enrolling comparable percentages of ELLs with that of the district. The School has consistently had a percentage of ELLs that is approximately one-half the percentage of ELLs in CSD 12. Although DRIHSCS' student population does not reflect the same proportion of ELLs in the surrounding district, it is noteworthy that 51.6% of the School's total student body reside in homes where English is *not* the first language. Three-quarters of these families indicate Spanish is their home language with the remaining 25% having a home language of one of a diverse range of languages from countries in Africa.

The School continues to make good faith efforts to reach out to families who represent these three at-risk segments of the community. DRIHSCS' recruitment efforts leverage existing community resources which serve predominantly low-income to poverty-level families with middle school children. The School has developed relationships with churches, mosques, libraries, feeder schools (with a focus on schools with high FRL, SWD and ELL populations) and community-based organizations (including the School's partner, UHP, which promotes the School to its healthcare clients). These relationships help DRIHSCS inform a wide swath of the community about the educational opportunities available for middle school children in the School. The School places notices about upcoming School open houses and information sessions at these venues and the School's applications are made available at their physical locations. Beginning in January, School staff conducts walk-throughs in the community distributing applications and notices to high trafficked locations (supermarkets, Laundromats, bodegas and other commercial businesses) to cast as wide a net as possible. The School has been successful in tying its own marketing and recruitment efforts to larger neighborhood events to reach families who come out for these community celebrations. The School also conducts a mass mailing of its applications to targeted zip codes using the services of Vanguard.

¹ District data compiled from the 2011-12 New York State District Report Card for CSD 30 available on the NYSED website as well as the 2012 and 2013 Demographic Snapshot for Public Schools in New York City available on the NYCDOE website.

² 2010-11 and 2011-12 FRL and ELL data for DRIHSCS obtained from the 2011-12 DRIHSCS New York State Report Card available on the NYSED website; 2010-11 and 2011-12 SWD data for the School obtained from DRIHSCS records. 2013 Data for FRL, ELL and SWD obtained from ATS.



DR. RICHARD IZQUIERDO HEALTH & SCIENCE CHARTER SCHOOL

The School's partner, UHP, is a critical resource for DRIHSCS given its access to low-income families and families from the Latino community and other immigrant communities, a significant segment of their healthcare clientele. The School hosts information and student recruitment sessions at UHP specifically targeting the immigrant families that receive medical care there. In addition, the DRIHSCS application is available on the School's website in English and Spanish and copies of the English and Spanish version of the application are available at the School, UHP and other community organizations that serve immigrant families. DRIHSCS also participates in the Common Charter Application process with the New York Charter Center which provides the application in a number of languages other than English.

A challenge for DRIHSCS in recruiting immigrant families, many of which have children who may be designated as ELLs, has been its physical location which is not in close proximity to the neighborhoods in CSD 12 with large concentrations of Latino or other immigrant residents. The immediate surrounding community of the School is predominantly African-American. While students typically travel outside their neighborhoods and CSDs to attend high school, families of middle school students—the School's major point of student intake—typically still look at options for their children that are in close proximity to their homes. This is particularly true for families new to America who are much more protective of their children and less likely to explore a school where their children would have a longer commute. Because of this, DRIHSCS recognizes it must do more work to market the School to Latino and other immigrant parents as a highly desirable option for their children and one that will provide them with the supports they need to become English proficient and thus be able to share in the School's mission of preparing them well academically, socially and emotionally for success in college and future health careers. DRIHSCS must demonstrate successfully to these parents the tremendous value that it can offer their children in order to convince them to seriously explore an option that might be well outside their neighborhood.

Specifically, DRIHSCS continues to assess whether its marketing and recruitment materials and efforts are targeting the immigrant population as effectively as they can. It looks to better describe the instructional supports, especially the ESL instructional staff focused on ensuring ELLs gain English proficiency both in its written literature as well as oral presentations. Likewise, it is important that its recruitment materials and information sessions discuss its inclusive program, particularly the supports available for SWD and Title I children. Parents must be assured that their children can be effectively served by the School and that their children and they will be an integral part of DRIHSCS' welcoming and diverse community.

Once in the school, DRIHSCS does ensure that non-English speaking parents are engaged in the community to support the retention of their children. Based on its current language demographics, all DRIHSCS-specific school handouts are provided in English and Spanish. For Parent Teacher Conferences, DRIHSCS ensures that a translator is available when the parent does not speak English and this need has been mainly for the School's Latino families. Should it be aware of parents who need a translator who speaks a language other than Spanish or materials translated in a language other than English or Spanish, it would secure those materials or services.

Evidence of the best faith efforts it has made to ensure enrollment and retention of special populations can be found on site and include recruitment materials, mailing lists of organizations that receive School recruitment materials, invoices for the mass mailings carried out by Vanguard, copies of School specific handouts in Spanish, among other documentation.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 29, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/6dc76>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Francisco Lugovina

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

Yes

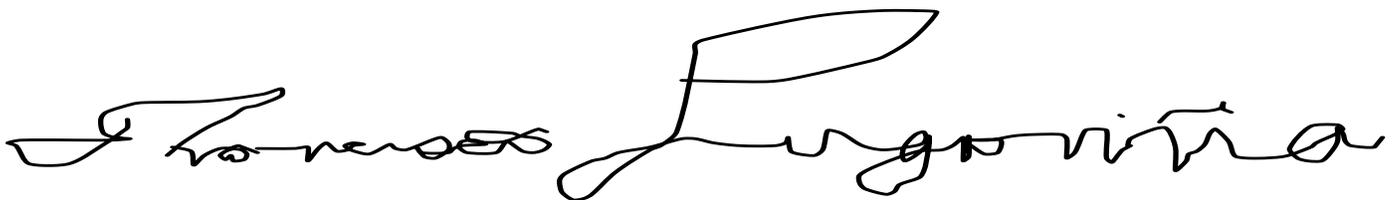
13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1	all year	Employee	no contact with daily actiities	Manuel Oquendo-music teacher Step-Son
2				
3				
4				
5				

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 30, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/8a3d>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Rosa Agosto

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Other, please specify...: Trustee
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

(No response)

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	(No response)
---	---------------

[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	(No response)
--	---------------

[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	(No response)
--	---------------

[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	(No response)
--	---------------

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

Updated Thursday, November 13, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/cadda>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Duarna Oller

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/613cc>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Epifanio Castillo Jr

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Chair, Education and Accountability

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, February 24, 2015

Updated Tuesday, March 10, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/482ec>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Mallory Locke

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Education Committee Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

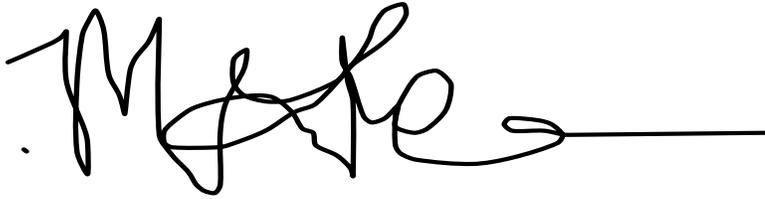
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be 'M. H. H.', followed by a horizontal line extending to the right.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, February 24, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/22b25>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Paloma Hernandez

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[Redacted]

7. *E-mail Address:

[Redacted]

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

Yes

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	President and CEO
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	Leadership and Management of organization
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	380,000
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	03-1980

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Saturday, February 28, 2015

Updated Sunday, March 01, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/4ba79>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Dr. Richard Izquierdo

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Board Chair/Emeritus

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

Yes

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	Medical Director/Emeritus-Fouder
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	(No response)
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	(No response)
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	4/1/1974

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, March 05, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/d0d74>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Laura Chavez

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

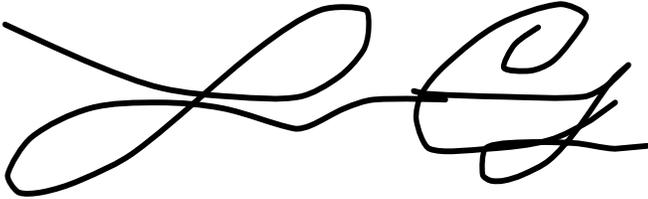
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a large, stylized 'L' followed by a cursive 'E' and a flourish.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, March 17, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/c37c9>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Marshall Kesten

2. Charter School Name:

Dr. Richard Izquierdo Health-Sci Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

• Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

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