

I. SCHOOL INFORMATION AND COVER PAGE

Created Wednesday, October 01, 2014

Updated Friday, October 03, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

310400860919 DREAM CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 4

4. SCHOOL INFORMATION

| PRIMARY ADDRESS | PHONE NUMBER | FAX NUMBER | EMAIL ADDRESS |
|-----------------------|--------------|--------------|-------------------------|
| 232 East 103rd Street | 212-722-0232 | 212-348-5979 | info@dreamschoolnyc.org |

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

| | |
|---------------------------------------|---|
| Contact Name | Eve Colavito |
| Title | Head of School |
| Emergency Phone Number (###-###-####) |  |

5. SCHOOL WEB ADDRESS (URL)

www.dreamschoolnyc.org

6. DATE OF INITIAL CHARTER

2008-01-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2008-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

342

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

- K
- 1
- 2
- 3
- 4
- 5
- 6

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

| Yes/No | Name of CMO/EMO |
|--------|-----------------|
| No | |

11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 2 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

| | Physical Address | Phone Number | District/CSD | Grades Served at Site | School at Full Capacity at Site | Facilities Agreement |
|-------------------------------|-----------------------|--------------|--------------|-----------------------|---------------------------------|----------------------|
| Site 1 (same as primary site) | 232 East 103rd Street | 212-722-0232 | CSD 4 | 3-7 | Yes | DOE space |
| Site 2 | 433 East 100th Street | 212-860-5976 | CSD 4 | K-2 | No | DOE space |

12a. Please provide the contact information for Site 1 (same as the primary site).

| | Name | Work Phone | Alternate Phone | Email Address |
|--------------------|-----------------|------------|-----------------|---------------|
| School Leader | Eve Colavito | [REDACTED] | [REDACTED] | [REDACTED] |
| Operational Leader | Traci L Douglas | [REDACTED] | [REDACTED] | [REDACTED] |
| Compliance Contact | Traci L Douglas | [REDACTED] | [REDACTED] | [REDACTED] |
| Complaint Contact | Eve Colavito | [REDACTED] | [REDACTED] | [REDACTED] |

12b. Please provide the contact information for Site 2.

| | Name | Work Phone | Alternate Phone | Email Address |
|--------------------|-----------------|------------|-----------------|---------------|
| School Leader | Eve Colavito | [REDACTED] | [REDACTED] | [REDACTED] |
| Operational Leader | Traci L Douglas | [REDACTED] | [REDACTED] | [REDACTED] |
| Compliance Contact | Traci L Douglas | [REDACTED] | [REDACTED] | [REDACTED] |
| Complaint Contact | Eve Colavito | [REDACTED] | [REDACTED] | [REDACTED] |

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

| | Date School will leave current co-location | Is school working with NYCDOE to expand into current space? | If so, list year expansion will occur. | Is school working with NYCDOE to move to separate space? | If so, list the proposed space and year planned for move | School at Full Capacity at Site |
|-----------------------|--|---|--|--|---|---------------------------------|
| Site 1 (primary site) | July 31, 2015 | No | | Yes | Private space at 104th Street and 2nd Avenue. Will move during summer 2015. | Yes |

| | | | | | |
|--------|---------------|----|-----|---|----|
| Site 2 | July 31, 2015 | No | Yes | Private space at 104th Street and 2nd Avenue. Will move during summer 2015. | No |
|--------|---------------|----|-----|---|----|

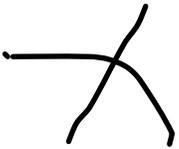
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

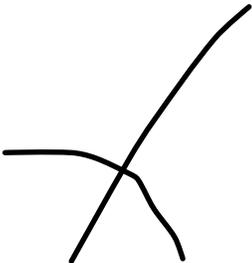
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature consisting of a horizontal line on the left, a diagonal line crossing it from the bottom-left to the top-right, and a curved line on the right.

Signature, President of the Board of Trustees

A handwritten signature consisting of a horizontal line on the left, a diagonal line crossing it from the bottom-left to the top-right, and a curved line on the right.

Thank you.

Appendix A: Progress Toward Goals

Created Friday, October 03, 2014

Updated Friday, October 31, 2014

Page 1

Charter School Name: 310400860919 DREAM CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/assessment.php?year=2014&instid=800000061082>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

| | Academic Student Performance Goal | Measure Used to Evaluate Progress | 2013-2014 Progress Toward Attainment | If Not Met, Describe Efforts to be Taken |
|-----------------|---|--|---|---|
| Academic Goal 1 | For the 2013-14 through 2017-18 school years, 75% of Kindergarten students will read at or above Level C, 75% of the first grade students will perform at or above Reading Level I, and 75% of the second grade students will perform at or above Independent Reading Level M on the Spring administration of the Fountas and Pinnell Benchmark Assessment. Kindergarten - Level C 1st Grade - Level I 2nd Grade - Level M | Fountas and Pinnell Benchmark Assessment in Literacy | DREAM did not achieve this goal in all grades, but did attain the goal in Kindergarten. Kindergarten - 86% 1st Grade - 73% 2nd Grade - 36% | For 2013-14, DREAM implemented WIN (What I Need), an instructional block during which all scholars receive guided reading instruction 5 times a week. Now that DREAM has this structure in place, we want to improve the quality of guided reading instruction. For the 2014-15 school year, DREAM's goal is to develop and improve strategies to support guided reading instruction including understanding text levels and text choice, and systems of strategic actions. Most of our school-wide professional development sessions will focus on building teachers' skill in this area. Instructional |

| | | | | |
|-----------------|---|--------------------|---|---|
| | | | | <p>leaders will also observe guided reading instruction 3-4 times a week and provide teachers with coaching and feedback.</p> <p>For scholars requiring additional reading supports, we will provide Leveled Literacy Instruction (LLI), Wilson Reading Program and/or a double dose of FUNdations. These prescriptive programs focus on a combination of phonics, vocabulary, fluency and comprehension. Instruction will contain explicit teaching for fluency and phrased reading.</p> |
| Academic Goal 2 | For the 2013-14 through 2017-18 school years, 75% of 3rd through 8th graders who are enrolled in DREAM on the date of the test administration who were also enrolled in DREAM on BEDS day of the prior school year will perform at or above Level 3 on the NYS ELA examination. | NYS ELA Assessment | <p>DREAM did not meet this goal.</p> <p>Grade All Cohort</p> <p>3 35% 38%</p> <p>4 17% 13%</p> <p>5 17% 14%</p> <p>6 15% 15%</p> <p>All 21% 20%</p> | <p>DREAM's big goal for the 2014-15 school year is to cultivate and develop life-long readers who have the skills, strategies and habits of mind to tackle complex texts.</p> <p>First, we want to cultivate and celebrate a love and passion for reading. Some strategies for achieving this include community events, "Voracious Reader" awards, "Book Talks" for students to recommend books to their peers and investing in the quality of our classroom libraries.</p> <p>Second, we want to develop and reinforce habits and expectations for independent reading. For the first month of school, teachers will lead a series of mini-lessons that achieve this goal. For example, teaching students how to select books and read with stamina.</p> <p>Lastly, both the elementary and middle school are making significant changes to their ELA curriculum. In elementary school, instructional leaders have reviewed ELA units to rewrite objectives to ensure that all lessons are focused on a literacy skill that directly addresses a Common Core reading standard. The middle school ELA program has three blocks - Literature, Writer's</p> |

| | | | | |
|-----------------|---|-----------------------------|---|---|
| | | | | Workshop, and Reader's Workshop. Each block provides a separate, yet connected way of approaching texts as readers and writers, which gives scholars a balanced and comprehensive understanding of literacy. In the Literature block scholars will engage in novel studies that require close reading and response to literature. |
| Academic Goal 3 | Each year, the percentage of students who are enrolled in DREAM on the date of the test administration who were also enrolled in DREAM on BEDS day of the prior school year and performing at or above Level 3 on the NYS ELA examination in each tested grade will be greater than that of Community School District 4. | NYS ELA Assessment | Overall, DREAM did not meet this goal. DREAM Grade 3 outperformed the district. Grade DCS All DCS Cohort CSD 4 3 35% 38% 29% 4 17% 13% 21% 5 17% 14% 23% 6 15% 15% 18% All 21% 20% 23% | See above |
| Academic Goal 4 | For the 2013-14 through 2017-18 school years, 75% of 3rd through 8th graders who are enrolled in DREAM on the date of the test administration who were also enrolled in DREAM on BEDS day of the prior school year will perform at or above Level 3 on the NYS Mathematics examination. | NYS Mathematics Assessment | DREAM did not meet this goal, but is making significant progress. Grade All Cohort 3 71% 74% 4 33% 30% 5 35% 34% 6 38% 40% All 45% 45% | Although DREAM did not achieve 75% proficiency, we did improve from 22% proficient to 45% proficient. To reach our goal of 75% proficiency, DREAM will continue to collaborate with a consultant on how to implement a high-quality problem-solving block in grades K-7. |
| Academic Goal 5 | Each year, the percentage of students who are enrolled in DREAM on the date of the test administration who were also enrolled in DCS on BEDS day of the prior school year, and performing at or above Level 3 on the NYS Mathematics exam in each tested grade, will be greater than that of Community School District 4. | NYS Mathematics Assessment | DREAM achieved this goal and outperformed the district in every grade on the NYS Mathematics Assessment. Grade DCS All DCS Cohort CSD 4 3 71% 74% 37% 4 33% 30% 26% 5 35% 34% 33% 6 38% 40% 22% All 45% 45% 29% | See above |
| Academic Goal 6 | Each year, the percentage of students performing at or above Level 3 on the NYS ELA exam in each tested grade will place the school in the top quartile of all similar schools as determined by the NYC Department of Education and based on the similar school categories generated by the | NYCDOE School Quality Guide | The NYC DOE School Quality Guide has not been released but below is our student progress data for 2014: - Median Adjusted Growth Percentile in ELA was 53 - Median Adjusted Growth Percentile in Lowest Third in | |

| | | | | |
|-----------------|---|------------------------------|--|---|
| | NYS Education Department and the NYC Department of Education and based on the similar school categories generated by the NYS. | | ELA was 72 | |
| Academic Goal 7 | Each year, the percentage of students performing at or above Level 3 on the NYS Mathematics exam in each tested grade will place the school in the top quartile of all similar schools as determined by the NYC Department of Education and based on the similar school categories generated by the State Education Department and the NYC Department of Education. | NYCDOE School Quality Guide | The NYC DOE School Quality Guide has not been released but below is our student progress data for 2014: - Median Adjusted Growth Percentile in Math was 63 - Median Adjusted Growth Percentile in Lowest Third in Math was 74 | |
| Academic Goal 8 | For the 2013-14 through 2017-18 school years, grade level cohorts of students will reduce by one-half, the gap between their average NCE in the previous Spring Administration the nationally-normed Terra Nova and an NCE of 50 (grade level) in the current Spring. For students new to DREAM, baseline tests will be administered each fall. For Kindergarten, baseline tests will be administered in January. | TerraNova Reading Assessment | DREAM is making strong progress toward this measure. With the exception of fourth and fifth grade, the Mean NCE for each grade is above 50. The MNCE of the Grade 4 students dropped by 6 and the MNCE of Grade 5 students dropped by 2. Grade Spring 2014 MNCE K 53.4 1 71.2 2 50.9 3 55.7 4 47.1 5 48.2 6 52.7 All 54.2 | We believe one reason the 4th and 5th grade's Mean NCE declined was due to weak classroom management. To address this we have moved one of our strongest classroom managers from third grade to fifth grade. Our academic dean is also working with these teams closely to provide coaching around classroom management techniques. |

2a1. Do have more academic goals to add?

Yes

2013-14 Progress Toward Attainment of Academic Goals

| | Academic Student Performance Goal | Measure Used to Evaluate Progress | 2013-2014 Progress Toward Attainment | If Not Met, Describe Efforts to be Taken |
|-----------------|---|-----------------------------------|---|--|
| Academic Goal 9 | Beginning in 2013-14, each grade-level cohort will reduce by one-half the gap between prior year NCE group average in Math (on the nationally-normed Terra Nova) and an NCE group average of 50. For students new to DREAM, baseline tests will be administered | TerraNova Mathematics Assessment | DREAM is making strong progress toward this measure. With the exception of second grade, the Mean NCE for each grade is above 50. The MNCE of the Grade 2 students dropped by 17. Grade Spring 2014 MNCE K 55.8 | Year after year, DREAM has seen students' TerraNova scores drop significantly between 1st and 2nd grade. We believe there could be a gap in our expectations for first graders and our expectations for second graders, particularly around their level of independence. |

| | | | | |
|------------------|--|---|--|---|
| | each fall. For Kindergarten, baseline tests will be administered in January. | | <p>1 64.1</p> <p>2 47.2</p> <p>3 62.7</p> <p>4 53.6</p> <p>5 52.8</p> <p>6 56.7</p> <p>All 56.2</p> | To address this, one of our strongest first grade teachers has looped with her students up to second grade. She is closely analyzing the 2nd grade standards and curriculum to see how we can make sure our first graders are prepared for the high expectations of second grade. |
| Academic Goal 10 | For the 2013-14 through 2017-18 school years, 75% of fourth and eighth graders who are enrolled in DREAM on the date of the test administration who were also enrolled in DREAM on BEDS day of the prior school year will perform at or above Level 3 on the NYS Science examination. | NYS Science Assessment | DREAM achieved this goal, with 83% of fourth graders performing at or above Level 3 on the NYS Science examination. | |
| Academic Goal 11 | Each year, the % of students who are enrolled in DREAM on the date of the test administration who were also enrolled in DREAM on BEDS day of the prior school year and performing at or above Level 3 on the State Science exam in each tested grade will be greater than that of Community School District 4. | NYS Science Assessment | District Science results have not been made public. | |
| Academic Goal 12 | Each year, the School's aggregate Performance Index on the NYS ELA exam will meet its Annual Yearly Progress set forth in the State's NCLB accountability system. | New York State School Report Card: Accountability and Overview Report | <p>The NYC DOE School Quality Guide has not been released but below is our student progress data for 2014:</p> <p>- Median Adjusted Growth Percentile in ELA was 53</p> <p>- Median Adjusted Growth Percentile in Lowest Third in ELA was 72</p> | |
| Academic Goal 13 | Each year, the School's aggregate Performance Index on the NYS Mathematics exam will meet its Annual Yearly Progress set forth in the State's NCLB accountability system. | New York State School Report Card: Accountability and Overview Report | <p>The NYC DOE School Quality Guide has not been released but below is our student progress data for 2014:</p> <p>- Median Adjusted Growth Percentile in Math was 63</p> <p>- Median Adjusted Growth Percentile in Lowest Third in Math was 74</p> | |

| | | | | |
|------------------|--|---|---|---|
| Academic Goal 14 | Under the State's No Child Left Behind accountability system, DREAM's Accountability Status will be "Good Standing" each year for Math, ELA and Science. | New York State School Report Card: Accountability and Overview Report | DREAM's 2014-2105 Accountability Status is Good Standing for Math, ELA and Science. | |
| Academic Goal 15 | For the 2013-14 through 2017-18 school years, each grade level cohort of students will reduce by one-half the gap between the % at or above Level 3 on the previous year's NYS ELA exam and 75% at or above Level 3 on the current year's NYS ELA exam. If a grade level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will show at least an increase in the current year. | NYS ELA Assessment | DREAM did not achieve this measure. Cohort Year % at above Level 3 3rd -> 4th 2013 26% 2014 15% 4th -> 5th 2013 20% 2014 17% 5th -> 6th 2013 18% 2014 16% Each grade level cohort declined in the % at or above Level 3 in ELA. | See above. |
| Academic Goal 16 | For the 2013-14 through 2017-18 school years, each grade level cohort of students will reduce by one-half the gap between the % at or above Level 3 on the previous year's NYS Math exam and 75% at or above Level 3 on the current year's NYS Math exam. If a grade level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will show at least an increase in the current year. | NYS Math Assessment | DREAM made progress towards this goal. Cohort Year % at above Level 3 3rd -> 4th 2013 26% 2014 32% 4th -> 5th 2013 26% 2014 35% 5th -> 6th 2013 18% 2014 40% In 4th grade the target increase would be 25%, the cohort increased 6%. In 5th grade the target increase would be 24%, the cohort increased 9%. In 6th grade the target increase would be 29%, the cohort increased 22%. | Although DREAM did not achieve 75% proficiency, we did improve from 22% proficient to 45% proficient. To reach our goal of 75% proficiency, DREAM will continue to collaborate with a consultant on how to implement a high-quality problem-solving block in grades K-7. |

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

| | Organizational Goal | Measure Used to Evaluate Progress | 2013-14 Progress Toward Attainment | If Not Met, Describe Efforts to be Taken |
|------------|---|-----------------------------------|---|--|
| Org Goal 1 | <p>Attendance/Enrollment Goal</p> <p>Each year, 95% of all students enrolled in DREAM during the course of the school year, return the following September.</p> | <p>Student Enrollment Records</p> | <p>DREAM did not meet this goal for the 2013-2014 school year. 90% of students enrolled in DREAM during the 2013-2014 school year returned at the start of school year 2014-2015.</p> | <p>DREAM experienced particularly high attrition at the end of the 2013-2014 school year. Each year we experience some attrition due to family moves outside of NYC and NYS. This year, almost one-third of our non-returning students moved too far away from DREAM to remain enrolled. We have not experienced this level of attrition due to family moves in the past. We confirmed with the families that did move that their decision was based on personal reasons and not reflective of dissatisfaction with DREAM. For the 2014-2015 school year, we will focus on being more proactive to address some of the recurring reasons we have found are contributing to attrition. These reasons include concerns over holdover decisions, logistical concerns with our mandatory summer program, and dissatisfaction with one or more elements of our school program. We will explain our holdover decision-making process in greater detail to families when they are enrolling so that they are informed before making the final decision to register and are confident with and accepting of the process we will use to make promotion decisions. We have also begun discussions to change the mandatory nature of our summer program to provide families with greater flexibility around planning for their summers, so that students who do not attend school in the summer are not at risk of losing their seats for the following school year, as is our current policy. Additionally, we are using the results of our family satisfaction surveys,</p> |

| | | | | |
|------------|---|-----------------------------------|--|--|
| | | | | <p>which are administered twice a year, to focus more on the areas where families have indicated less than satisfactory responses. We believe that by addressing family satisfaction systemically, we will in turn reduce the number of students who leave the school annually.</p> |
| Org Goal 2 | <p>Attendance/Enrollment Goal</p> <p>Each year student enrollment will be within 15% of full enrollment as defined by DREAM Charter School's Charter.</p> | <p>Student Enrollment Records</p> | <p>DREAM met this goal. As per our charter, full enrollment for the 2013-2014 school year was 350. Student enrollment on the last day of SY13-14 was 337. Our student enrollment at the end of SY13-14 was within 3.7% of full enrollment.</p> | |
| Org Goal 3 | <p>Attendance/Enrollment Goal</p> <p>Each year, DREAM will have a daily student attendance rate of at least 95%.</p> | <p>Student Attendance Records</p> | <p>DREAM did not meet this goal. Our school-wide attendance percentage at the end of SY13-14 was 93.8%.</p> | <p>DREAM will continue its efforts to ensure that students attend school everyday, on time. Our attendance average has increased from last school year and our Culture Team, led by the Director of School Culture, has instituted additional incentives to reward students for regular school attendance. The incentives, which include special breakfasts and snacks and public recognition at school-wide gatherings have proven to be effective. Additionally, DREAM has an AmeriCorp Student Engagement Fellow that assists with family communication and collects information about the reasons for student absences and then connects families to our social workers to intervene. Our social work intervention has also proven to be effective as our social workers are able to help families address the underlying personal issues that are impacting student attendance. In special circumstances, DREAM will offer staff escorts to assist student attendance and will link families that leave nearby to ensure students arrive to school daily, on time and safely. We have continued our practice of having all our families sign a Family Contract that includes an attendance clause with expectations around student latenesses and absences and our Family Handbook outlines our attendance policy. We also send</p> |

families monthly attendance letters if/when their child's attendance falls below 90%. Families who are chronically late/absent must meet with the Director of School Culture and families may be required to agree to specific attendance terms in order for their child to maintain his/her seat at DREAM.

| | | | |
|------------|--|--|--|
| Org Goal 4 | Legal/Compliance Goal Each year, DREAM will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law and meet all legal requirements and responsibilities. | DREAM Board of Trustees bylaws and actions | DREAM achieved this measure. DREAM's Board of Trustees governs in accordance with its bylaws and DREAM's staff complies with all school policies as outlined in our HR Manual and Staff Handbooks. |
|------------|--|--|--|

| | | | |
|------------|--|---------------------------|---|
| Org Goal 5 | Culture/Community Goal Each year, parents will express satisfaction with DREAM's program, based on the School's Family Survey, in which at least 80% of all families provide a positive response to each of the survey items. | 2014 NYCDOE School Survey | DREAM achieved this measure. 83% of our families took the 2014 NYCDOE School Survey. 95% of the families who took the survey were satisfied with DREAM's Instructional Core. 93% were satisfied with DREAM's Systems for Improvement. 94% were satisfied with DREAM's School Culture. |
|------------|--|---------------------------|---|

2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

| | Financial Goals | Measure Used to Evaluate Progress | 2013-2014 Progress Toward Attainment | If Not Met, Describe Efforts to be Taken |
|------------------|---|--|--|---|
| Financial Goal 1 | Upon completion of DREAM's first year and every year thereafter, the School will undergo an independent financial audit that will result in an unqualified opinion and no major findings. | Independent Financial Audit | DREAM achieved this measure. DREAM's FY14 audit was completed by Schall & Ashenfarb and resulted in an unqualified opinion and no findings. | |
| Financial Goal 2 | Each year, DREAM will operate on a balanced budget and maintain a stable cash flow. | Board of Trustees approved FY14 Budget and Balance Sheet | DREAM did not achieve this measure. DREAM maintained a stable cash flow but ended FY14 with an operating deficit of \$17K before depreciation. | Our Board of Trustees, particularly our Budget Committee and Finance Task Force, will continue to oversee the budgeting process and |

work closely with school leadership to ensure that spending is consistent with the expenses budgeted.

Appendix I: Teacher and Administrator Attrition

Created Wednesday, October 01, 2014

Updated Tuesday, October 28, 2014

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Charter School Name: 310400860919 DREAM CS

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

| FTE Teachers on June 30, 2013 | FTE Teachers Additions 7/1/13 – 6/30/14 | FTE Teacher Departures 7/1/13 – 6/30/14 |
|-------------------------------|---|---|
| 25 | 17 | 18 |

2013-14 Administrator Position Attrition Table

| FTE Administrator Positions On 6/30/2013 | FTE Administrator Additions 7/1/13 – 6/30/14 | FTE Administrator Departures 7/1/13 – 6/30/14 |
|--|--|---|
| 7 | 3 | 3 |

Thank you

Appendix J: Uncertified Teachers

Created Sunday, October 26, 2014

Updated Tuesday, October 28, 2014

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Charter School Name: 310400860919 DREAM CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

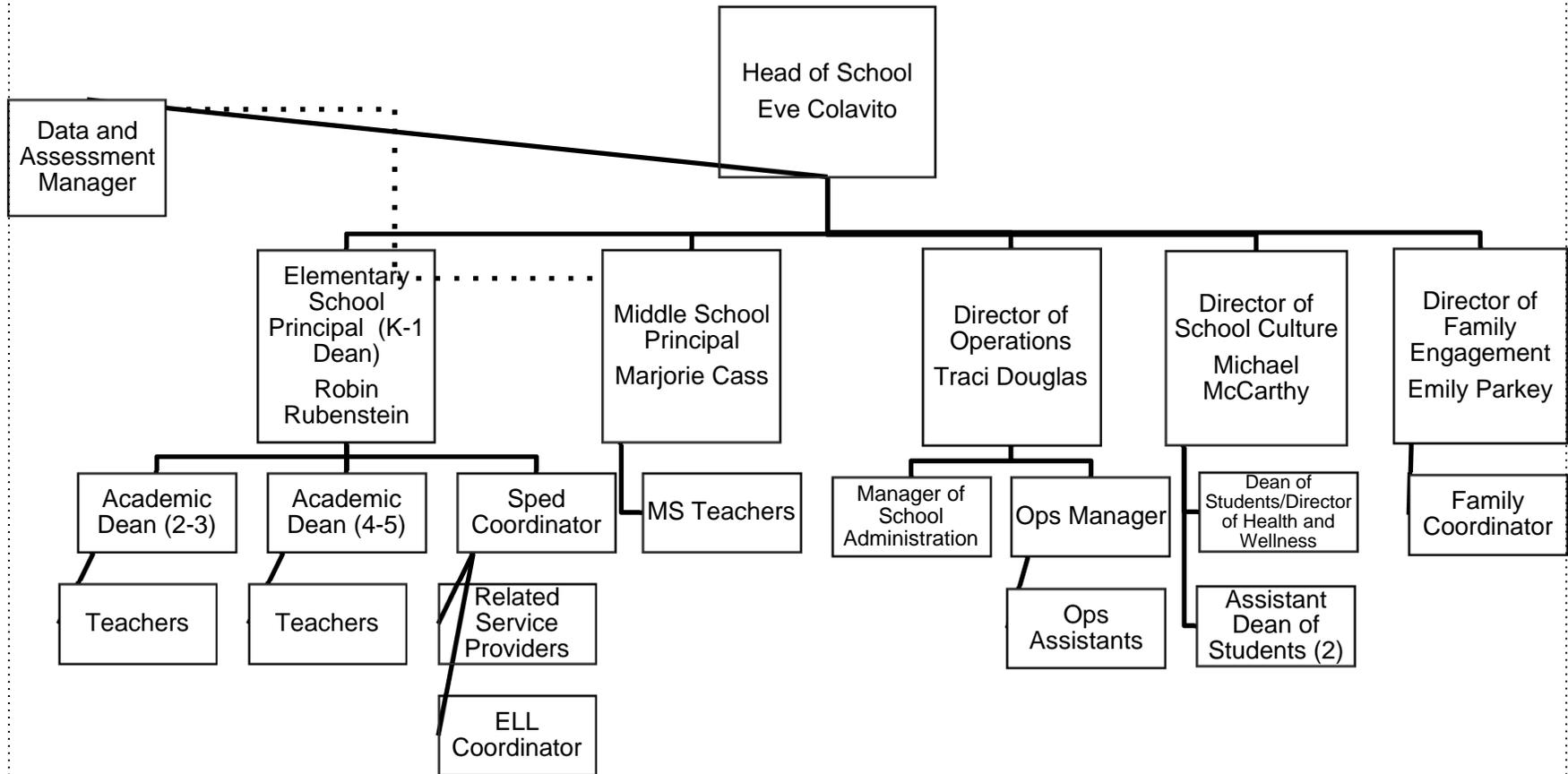
| | FTE |
|---|-----|
| (i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience | 2 |
| (ii) tenured or tenure track college faculty | 0 |
| (iii) individuals with two years satisfactory experience through Teach for America | 0 |
| (iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience | 1 |
| Total FTE (Sum of all Uncertified Teaching Staff) | 3 |

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

32

Thank you.

14-15 Org Chart



Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Wednesday, October 01, 2014
Updated Tuesday, October 28, 2014

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Charter School Name: 310400860919 DREAM CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

| | |
|---|---------|
| 1. Total Expenditures Per Child Line 1: Total Expenditures | 7284564 |
| 1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count | 342 |
| 1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2 | 21300 |

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

| | |
|--|--------|
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row) | 242782 |
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column) | 641467 |
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2 | 884249 |
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count | 342 |
| To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count | 2586 |

Thank you.

Audited Financial Statement Checklist

Created Tuesday, October 28, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

| | Yes/No |
|---|----------------|
| Audited Financial Statements (including report on compliance and report on internal control over financial reporting) | Yes |
| Single Audit (if applicable) | Not Applicable |
| CSP Agreed Upon Procedures (if applicable) | Not Applicable |
| Management Letter | No |
| Report on Extracurricular Student Activity Accounts (if applicable) | Not Applicable |
| Corrective Action Plans for any Findings | No |

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

| | Yes/No |
|---|--------|
| Report on Compliance | No |
| Report on Internal Control over Financial Reporting | No |
| Single Audit | No |
| CSP Agreed Upon Procedures Report | No |
| Management Letter | No |

Thank you.

DREAM CHARTER SCHOOL

**Audited Financial Statements in Accordance
With Government Auditing Standards**

June 30, 2014

DREAM CHARTER SCHOOL

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
DREAM Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of DREAM Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

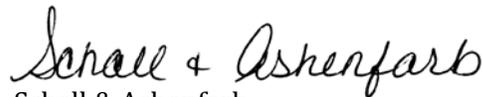
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of DREAM Charter School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2013 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 22, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2014 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


Schall & Ashenfarb
Certified Public Accountants, LLC

October 22, 2014

DREAM CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
AT JUNE 30, 2014
(With comparative totals at June 30, 2013)

| | <u>6/30/14</u> | <u>6/30/13</u> |
|---|-------------------------------|-------------------------------|
| Assets | | |
| Cash and cash equivalents (Notes 2c and 2d) | \$646,253 | \$565,671 |
| Investments (Notes 2e and 4) | 276,978 | 564,699 |
| Restricted cash (Note 3) | 70,000 | 70,000 |
| Grant receivable - New York City (Notes 2b and 7) | 33,748 | 0 |
| Contributions receivable (Note 2i) | 201,073 | 460,000 |
| Government grants receivable (Note 2h) | 35,988 | 19,018 |
| Prepaid expenses and other receivables | 39,182 | 61,998 |
| Fixed assets (net of accumulated depreciation - Notes 2g and 5) | <u>230,840</u> | <u>162,265</u> |
| Total assets | <u><u>\$1,534,062</u></u> | <u><u>\$1,903,651</u></u> |
| Liabilities and Net Assets | | |
| Liabilities: | | |
| Accounts payable and accrued expenses | \$62,531 | \$59,774 |
| Refundable advances - New York City (Notes 2b and 7) | 0 | 895 |
| Refundable advances (Note 2h) | 25,575 | 25,575 |
| Due to institutional partner (Note 6) | 57,062 | 44,514 |
| Total liabilities | <u>145,168</u> | <u>130,758</u> |
| Commitments (Note 11) | | |
| Net assets: (Note 2a) | | |
| Unrestricted | 1,188,399 | 1,289,163 |
| Temporarily restricted (Note 8) | <u>200,495</u> | <u>483,730</u> |
| Total net assets | <u>1,388,894</u> | <u>1,772,893</u> |
| Total liabilities and net assets | <u><u>\$1,534,062</u></u> | <u><u>\$1,903,651</u></u> |

The attached notes and auditors' report are an integral part of these financial statements.

**DREAM CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**
(With comparative totals for the year ended June 30, 2013)

| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Total 6/30/14</u> | <u>Total 6/30/13</u> |
|--|---------------------|-----------------------------------|--------------------------|--------------------------|
| Public support and revenue: | | | | |
| Public school district: (Notes 2b and 7) | | | | |
| Revenue - resident student enrollment | \$4,647,539 | | \$4,647,539 | \$3,941,091 |
| Revenue - students with disabilities | 1,122,979 | | 1,122,979 | 806,984 |
| Subtotal public school district revenue | <u>5,770,518</u> | <u>0</u> | <u>5,770,518</u> | <u>4,748,075</u> |
| Government grants (Note 2h) | 208,220 | | 208,220 | 305,579 |
| Foundation grants (Note 2i) | 202,100 | \$200,000 | 402,100 | 679,600 |
| Contribution (Note 2i) | 91,988 | | 91,988 | 67,285 |
| Donated facilities (Notes 2j and 9) | 403,150 | | 403,150 | 355,268 |
| Investment income (Note 4) | 14,112 | | 14,112 | 8,632 |
| Other | 10,477 | | 10,477 | 20,530 |
| Net assets released from restrictions | 483,235 | (483,235) | 0 | 0 |
| Total public support and revenue | <u>7,183,800</u> | <u>(283,235)</u> | <u>6,900,565</u> | <u>6,184,969</u> |
| Expenses: | | | | |
| Program expenses | 6,242,003 | | 6,242,003 | 4,911,027 |
| Supporting services: | | | | |
| Management and general | 938,812 | | 938,812 | 750,124 |
| Fundraising | 103,749 | | 103,749 | 143,074 |
| Total supporting services | <u>1,042,561</u> | <u>0</u> | <u>1,042,561</u> | <u>893,198</u> |
| Total expenses | <u>7,284,564</u> | <u>0</u> | <u>7,284,564</u> | <u>5,804,225</u> |
| Change in net assets | (100,764) | (283,235) | (383,999) | 380,744 |
| Net assets - beginning | <u>1,289,163</u> | <u>483,730</u> | <u>1,772,893</u> | <u>1,392,149</u> |
| Net assets - ending | <u>\$1,188,399</u> | <u>\$200,495</u> | <u>\$1,388,894</u> | <u>\$1,772,893</u> |

The attached notes and auditors' report are an integral part of these financial statements.

DREAM CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2014
(With comparative totals for the year ended June 30, 2013)

| | Program Services | Supporting Services | | Total Expenses 6/30/14 | Total Expenses 6/30/13 | |
|--|---------------------|------------------------------|------------------|------------------------------|------------------------------|--------------------|
| | | Management and General | Fundraising | | | Total |
| Salaries and payroll taxes | \$4,612,861 | \$242,782 | | \$242,782 | \$4,855,643 | \$3,747,553 |
| Instructors and tutors | 70,551 | | | 0 | 70,551 | \$26,673 |
| Classroom supplies | 107,367 | | | 0 | 107,367 | 74,395 |
| Program food and events | 31,325 | | | 0 | 31,325 | 30,876 |
| Other program services | 266,556 | | | 0 | 266,556 | 204,249 |
| Contractual services (Note 6) | 319,729 | 641,467 | \$103,749 | 745,216 | 1,064,945 | 944,193 |
| Consulting and professional | 98,665 | 19,583 | | 19,583 | 118,248 | 88,157 |
| Telephone and internet | 12,569 | 661 | | 661 | 13,230 | 18,902 |
| Communication and outreach | | 14,884 | | 14,884 | 14,884 | 4,798 |
| Professional development | 86,955 | 4,576 | | 4,576 | 91,531 | 112,016 |
| Office and administration | 63,936 | 5,279 | | 5,279 | 69,215 | 72,942 |
| Insurance | 25,336 | 1,283 | | 1,283 | 26,619 | 22,798 |
| Repairs and maintenance | 48,750 | 2,566 | | 2,566 | 51,316 | 19,111 |
| Dues and publications | 10,906 | 574 | | 574 | 11,480 | 14,375 |
| Miscellaneous | 2,777 | 917 | | 917 | 3,694 | 0 |
| Total expenses before depreciation and donated services | 5,758,283 | 934,572 | 103,749 | 1,038,321 | 6,796,604 | 5,381,038 |
| Donated services and facilities (Note 9) | 403,150 | | | 0 | 403,150 | 355,268 |
| Depreciation | 80,570 | 4,240 | | 4,240 | 84,810 | 67,919 |
| Total expenses | \$6,242,003 | \$938,812 | \$103,749 | \$1,042,561 | \$7,284,564 | \$5,804,225 |

The attached notes and auditors' report are an integral part of these financial statements.

DREAM CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(With comparative totals for the year ended June 30, 2013)

| | <u>6/30/14</u> | <u>6/30/13</u> |
|--|--------------------|------------------|
| Net cash flows from operating activities: | | |
| Change in net assets | (\$383,999) | \$380,744 |
| Adjustments to reconcile change in net assets to net cash (used for)/provided by operating activities: | | |
| Depreciation | 84,810 | 67,919 |
| Unrealized gain | (3,398) | (3,533) |
| (Increase)/decrease in assets: | | |
| Grant receivable - New York City | (33,748) | 0 |
| Contributions receivable | 258,927 | (260,000) |
| Government grants receivable | (16,970) | 53,726 |
| Prepaid expenses and other receivables | 22,816 | (20,333) |
| Increase/(decrease) in liabilities: | | |
| Accounts payable and accrued expenses | 2,757 | 17,588 |
| Refundable advances - New York City | (895) | 895 |
| Due to institutional partner | 12,548 | (26,775) |
| Total adjustments | <u>326,847</u> | <u>(170,513)</u> |
| Net cash (used for)/provided by operating activities | <u>(57,152)</u> | <u>210,231</u> |
| Net cash flows from investment activities: | | |
| Purchase of property and equipment | (153,385) | (52,577) |
| Sales of investments | 1,790,106 | 500,000 |
| Purchase of investments | <u>(1,498,987)</u> | <u>(200,000)</u> |
| Net cash provided by investing activities | <u>137,734</u> | <u>247,423</u> |
| Net increase in cash and cash equivalents | 80,582 | 457,654 |
| Cash and cash equivalents, beginning | <u>565,671</u> | <u>108,017</u> |
| Cash and cash equivalents, ending | <u>\$646,253</u> | <u>\$565,671</u> |
| Interest and income taxes paid | <u>\$0</u> | <u>\$0</u> |

The attached notes and auditors' report are an integral part of these financial statements.

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

Note 1 - Organization

Effective January 15, 2013, DREAM Charter School (the "School") was granted their renewed charter by the University of the State of New York, Education Department for a term up to and including June 30, 2018. Such charter may be extended upon application for a term of up to five years in accordance with the provisions of Article 56 of the Education Law.

DREAM Charter School's mission is to prepare students for high-performing high schools, colleges and beyond through a rigorous academic program that develops critical thinkers who demonstrate a love of learning, strong character and a commitment to wellness and active citizenship. DREAM inspires all students to recognize their potential and realize their dreams. DREAM Charter School hopes to achieve these overarching goals through its pioneering, experiential-based educational program. This educational program is based on four foundations: (1) an innovative curriculum emphasizing integration across subject areas and learning through experimentation; (2) an extended day and year model, to maximize instructional hours; (3) a co-teaching model that reduces the teacher-to-student ratio and integrates special needs students into the general population and (4) active family engagement as a cornerstone of the school's overall culture and philosophy. This program is designed to set high standards for achievement and prepare students for high-performing high schools and colleges.

DREAM Charter School opened in September 2008 with 50 kindergarteners and 50 first graders. It currently serves 400 youth in grades K-7 and will grow one grade (50 students) each year until it reaches capacity with grades K-8 and a total of 450 students. Distinguishing features of DREAM Charter School include an inclusion method of co-teaching teams within each classroom and a Coordinated School Health Program as a fundamental component of the overall curriculum, culture and educational philosophy of the school. The ultimate goal of DREAM Charter School is to create a successful community-based education program for the youth of East Harlem.

The School is supported by its institutional partner, Harlem RBI, a 20 year-old youth-development organization located in East Harlem, New York. Harlem RBI brings the expertise of its Board of Directors, Executive Leadership and its Fund Development, Finance and Operations teams to bear on the School's needs. Two members of Harlem RBI's Board of Directors and Harlem RBI's Executive Director serve on the School's Board of Trustees.

The School was organized under the Not-For-Profit Corporation Law of the State of New York and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and similar NYS statutes.

Note 2 - Significant Accounting Policies

a. Basis of Presentation

The accompanying financial statements have been prepared using the accrual basis of accounting which is the process of recognizing revenue and expenses when earned or incurred rather than when received or paid. All significant receivables, payables and other liabilities have been reflected.

The School's net assets are classified based upon the existence or absence of donor-imposed restrictions as follows:

- *Unrestricted* – represent those resources for which there are no restrictions by donors as to their use.
- *Temporarily restricted* – represent those resources, the uses of which have been restricted by donors to specific purposes or the passage of time. The release from restrictions results from the satisfaction of the restricted purposes specified by the donor.

b. Revenue – Public School District

Program revenue is recognized based on attendance using rates established by the School's funding source in the period during which services are provided. The School is dependent upon grants from the New York City Department of Education (NYCDOE) to carry out its operations.

c. Cash and Cash Equivalents

For purposes of financial reporting, cash and cash equivalents include cash held in banks and money market funds other than those held by the investment manager. The School's policy is to maintain a liquid cash reserve above the cash needed for immediate operations (defined as six weeks or 12% of the annual operating budget).

d. Concentration of Credit Risk

Financial instruments which potentially subject the School to concentration of credit risk consist of cash, money market accounts and investments.

The School places its temporary cash, money market and investment accounts with financial institutions that management deems to be credit-worthy, which at times, may exceed federally insured limits. At year-end and at certain times throughout the year, the School had uninsured balances, however management feels they have little risk and has not experienced any losses.

e. Investments

Investments are recorded at fair value, which is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Unrealized gains and losses are included in income on the statement of activities.

- f. Allowance for Uncollectible Receivables
Management deems all receivables to be fully collectable and has not established a bad debt reserve. Write-offs will be recorded as expense in the year they are deemed to be uncollectible.
- g. Capitalization Policies
Leasehold improvements, equipment and furniture that exceed pre-determined amounts and that have a useful life of greater than one year are recorded at cost or at the fair market value at the date of gift. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets, as follows:
- Office equipment – 3 years
Furniture and fixtures – 7 years
Leasehold improvements – *Life of lease*
- h. Government Grants
Government grants that have traits more similar to contracts for service are treated as exchange transactions and are recognized as income when earned. The difference between the amount of cash received and recognized on a government grant is reflected as grants receivable/refundable advances.
- i. Contributions
Contributions are recorded as revenue upon the earlier of the receipt of cash or when a pledge is considered unconditional in nature. Contributions received with specific donor restrictions are recorded in the temporarily restricted class of net assets. All other contributions are recorded as unrestricted. However, when the stipulations from temporarily restricted contributions have been met in the year of donation, they are reported as unrestricted.
- Contributions expected to be received within one year are recorded at their net realizable value. Long-term pledges are recorded at fair value, using a risk adjusted discount rate. Conditional contributions are recorded as liabilities and are recognized as income when the conditions have been substantially met.
- All contributions receivable at June 30, 2014 and June 30, 2013 are expected to be received in less than one year.
- j. Donated Services
Donated services are recognized at fair value if they create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided in-kind. See Note 9 for details.
- k. Use of Estimates
The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

- l. Functional Allocation of Expenses
The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

- m. Comparative Financial Information
The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with the School's financial statements for the year ended June 30, 2013, from which the summarized information was derived.

- n. Accounting for Uncertainty of Income Taxes
The School does not believe its financial statements include any material, uncertain tax positions. Tax returns for periods ending June 30, 2011 and later are subject to examination by applicable taxing authorities.

- o. Subsequent Events
Management has evaluated for potential recognition and disclosure events subsequent to the date of the statement of financial position through October 22, 2014 the date the financial statements were available to be issued. No events have occurred subsequent to the statement of financial position date through our evaluation date that would require adjustment to or disclosure in the financial statements.

Note 3 - Restricted Cash

An escrow account has been established to meet the requirement of NYCDOE. The purpose of this account is to ensure sufficient funds are available for an orderly dissolution or transition process in the event of termination of the charter or school closure.

Note 4 - Investments

Accounting standards establish a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the securities based on market data obtained from sources independent of the School. Unobservable inputs reflect the School's assumptions about the inputs that market participants would use in pricing the security developed based on the best information available in the circumstances.

The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities that the School has the ability to access.

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

At June 30, 2014 and June 30, 2013 all investments were measured using Level 1 inputs as follows:

| | <u>6/30/14</u> | <u>6/30/13</u> |
|-------------------------------------|------------------|------------------|
| Cash Equivalents | \$29,978 | \$266,511 |
| Corporate and Government Bond Funds | 209,989 | 298,188 |
| Index Funds | 12,287 | 0 |
| Fixed Income Bond Funds | <u>24,724</u> | <u>0</u> |
| | <u>\$276,978</u> | <u>\$564,699</u> |

Investment income during the years ended June 30, 2014 and June 30, 2013 consisted of the following:

| | <u>6/30/14</u> | <u>6/30/13</u> |
|-------------------------|-----------------|----------------|
| Interest | \$5,456 | \$7,291 |
| Realized gain/(loss) | 5,258 | (2,192) |
| Unrealized gain | <u>3,398</u> | <u>3,533</u> |
| Total investment income | <u>\$14,112</u> | <u>\$8,632</u> |

Note 5 - Fixed Assets

Fixed assets consisted of the following:

| | <u>6/30/14</u> | <u>6/30/13</u> |
|--------------------------------|------------------|------------------|
| Computer and equipment | \$298,049 | \$191,889 |
| Furniture | 177,862 | 157,624 |
| Leasehold improvements | <u>99,642</u> | <u>72,655</u> |
| Total | 575,553 | 422,168 |
| Less: accumulated depreciation | <u>(344,713)</u> | <u>(259,903)</u> |
| Total fixed assets, net | <u>\$230,840</u> | <u>\$162,265</u> |

Note 6 - Due To Institutional Partner

The School has an institutional partnership agreement with Harlem RBI (“HRBI”), which is an affiliate by nature of common board members and management. An “Institutional Partnership Agreement” (IPA) serves as the foundation of the governance relationship between the School and HRBI. This contract speaks to key issues such as the exact nature and costs of HRBI’s Executive Leadership and back office services to the School, and the allocation of unrestricted fundraising dollars that HRBI raises for the School. Both the School Board of Trustees and HRBI Board of Directors will have the option of severing the relationship between the two entities with agreed upon notice, though the spirit of the partnership is unending. The IPA will be reviewed and revised by an “Integration & Governance Committee” consisting of both HRBI and the School Board members, and will be renewed on an annual basis.

At June 30, 2014 and 2013 amounts due from the School for administrative services, less total contributions received by HRBI on behalf of the School totaled \$57,062 and \$44,514, respectively. Total fees recorded as expense were \$1,064,945 and \$944,193 for the years ended June 30, 2014 and 2013, respectively.

Note 7 - Grant Receivable/Advances payable – New York City Department of Education

Grants receivable and advances payable consists of the following:

| | <u>6/30/14</u> | <u>6/30/13</u> |
|--|--------------------|--------------------|
| Beginning (advance payable)/grant receivable | (\$895) | \$26,966 |
| Recovered payments/(payments received) | 895 | (26,966) |
| Funding based on allowable FTE's | 5,770,518 | 4,748,075 |
| Advances received | <u>(5,736,770)</u> | <u>(4,748,970)</u> |
| Ending grant receivable/(advance payable) | <u>\$33,748</u> | <u>(\$895)</u> |

Note 8 - Temporarily Restricted Net Assets

The following summarizes the changes in temporarily restricted net assets:

| | Balance <u>7/1/13</u> | Restricted Contributions | Released from Restrictions | Balance <u>6/30/14</u> |
|--------------------------|--------------------------|-----------------------------|----------------------------------|---------------------------|
| Programs: | | | | |
| College Trip | \$33,730 | \$0 | (\$33,235) | \$495 |
| Extended Day Programming | 150,000 | 200,000 | (150,000) | 200,000 |
| Summer School | 50,000 | 0 | (50,000) | 0 |
| Middle School Start Up | <u>250,000</u> | <u>0</u> | <u>(250,000)</u> | <u>0</u> |
| Total | <u>\$483,730</u> | <u>\$200,000</u> | <u>(\$483,235)</u> | <u>\$200,495</u> |

| | Balance <u>7/1/12</u> | Restricted Contributions | Released from Restrictions | Balance <u>6/30/13</u> |
|--------------------------|--------------------------|-----------------------------|----------------------------------|---------------------------|
| Programs: | | | | |
| College Trip | \$60,000 | \$0 | (\$26,270) | \$33,730 |
| Extended Day Programming | 200,000 | 200,000 | (250,000) | 150,000 |
| Summer School | 0 | 50,000 | 0 | 50,000 |
| Middle School Start Up | <u>0</u> | <u>250,000</u> | <u>0</u> | <u>250,000</u> |
| Total | <u>\$260,000</u> | <u>\$500,000</u> | <u>(\$276,270)</u> | <u>\$483,730</u> |

Note 9 - Donated Space

As described in Note 2j, the School received the use of facilities without charge. The estimated value of these facilities at P.S. 38 for the year ended June 30, 2014 and June 30, 2013 is \$403,150 and \$355,268, respectively and has been charged to program expenses in the financial statements.

Note 10 - Significant Concentrations

The School and NYCDOE renewed its charter on January 15, 2013 which permits the School to operate the charter until June 30, 2018. The School is dependent upon grants from NYCDOE to carry out its operations. For the year ended June 30, 2014 and June 30, 2013 approximately 90% and 82% of the School's total public support and revenue was from NYCDOE.

Note 11 - Commitments

Government grants are subject to audit. Refundable advances of \$25,575 reflect a reserve for potential disallowances that could arise from these audits.

Note 12 - Retirement Plan

The School has a tax deferred 403(b) retirement plan. All employees may participate by designating a percentage of their salaries, subject to regulatory limits, to be contributed to the plan on a pre-tax basis. During the year ended June 30, 2013, no contributions by the School were made to the plan. During the year ended June 30, 2014, the School contributed a 3% match for qualified participating staff members with one or more years of services. Employer contributions totaled \$26,459 for the year ended June 30, 2014.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

To the Board of Trustees of
DREAM Charter School

Report on the Financial Statements

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of DREAM Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements, and have issued our report thereon dated October 22, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

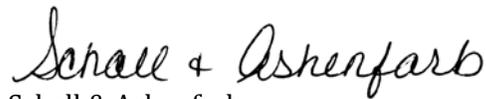
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Schall & Ashenfarb
Certified Public Accountants, LLC

October 22, 2014

**DREAM CHARTER SCHOOL
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2014**

Current Year:

None

Prior-Year:

None

DREAM Charter School

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

| PROJECTED BUDGET FOR 2014-2015 | | | | | | | Assumptions |
|--|-------------------|-------------------|----------------|-------------|----------------------|------------------|--|
| July 1, 2014 to June 30, 2015 | | | | | | | DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable |
| Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10. | | | | | | | |
| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL | |
| Total Revenue | 5,400,584 | 1,353,286 | 917,880 | - | - | 7,671,750 | |
| Total Expenses | 5,901,015 | 176,478 | 427,033 | 132,613 | 1,033,797 | 7,670,936 | |
| Net Income | (500,431) | 1,176,808 | 490,847 | (132,613) | (1,033,797) | 814 | |
| Actual Student Enrollment | 475 | - | - | - | - | - | |
| Total Paid Student Enrollment | - | - | - | - | - | - | |
| PROGRAM SERVICES | | | | | | | |
| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL | |
| REVENUE | | | | | | | |
| REVENUES FROM STATE SOURCES | | | | | | | |
| Per Pupil Revenue | CY Per Pupil Rate | | | | | | |
| District of Location | \$13,777.00 | 5,400,584 | - | - | - | 5,400,584 | |
| SpEd (20-59%) | \$10,390.00 | - | 112,004 | - | - | 112,004 | |
| SpEd (>60%) | \$19,049.00 | - | 1,194,753 | - | - | 1,194,753 | |
| School District 4 (Enter Name) | | - | - | - | - | - | |
| School District 5 (Enter Name) | | - | - | - | - | - | |
| | 5,400,584 | 1,306,757 | - | - | - | 6,707,341 | |
| Special Education Revenue | - | - | - | - | - | - | |
| Grants | - | - | - | - | - | - | |
| Stimulus | - | - | - | - | - | - | |
| Other | - | - | - | - | - | - | |
| Other State Revenue | - | - | - | - | - | - | |
| TOTAL REVENUE FROM STATE SOURCES | 5,400,584 | 1,306,757 | - | - | - | 6,707,341 | |
| REVENUE FROM FEDERAL FUNDING | | | | | | | |
| IDEA Special Needs | - | 46,529 | - | - | - | 46,529 | |
| Title I | - | - | 110,000 | - | - | 110,000 | |
| Title Funding - Other | - | - | 6,255 | - | - | 6,255 | |
| School Food Service (Free Lunch) | - | - | - | - | - | - | |
| Grants | - | - | - | - | - | - | |
| Charter School Program (CSP) Planning & Implementation | - | - | - | - | - | - | |
| Other | - | - | 479,125 | - | - | 479,125 | |
| Other Federal Revenue | - | - | - | - | - | - | |
| TOTAL REVENUE FROM FEDERAL SOURCES | - | 46,529 | 595,380 | - | - | 641,909 | |
| LOCAL and OTHER REVENUE | | | | | | | |
| Contributions and Donations, Fundraising | - | - | 275,000 | - | - | 275,000 | |
| Erate Reimbursement | - | - | 15,000 | - | - | 15,000 | |
| Interest Income, Earnings on Investments, | - | - | 10,000 | - | - | 10,000 | |
| NYC-DYCD (Department of Youth and Community Developmt.) | - | - | - | - | - | - | |
| Food Service (Income from meals) | - | - | - | - | - | - | |
| Text Book | - | - | 15,000 | - | - | 15,000 | FAMIS |
| Other Local Revenue | - | - | 7,500 | - | - | 7,500 | |
| TOTAL REVENUE FROM LOCAL and OTHER SOURCES | - | - | 322,500 | - | - | 322,500 | |
| TOTAL REVENUE | 5,400,584 | 1,353,286 | 917,880 | - | - | 7,671,750 | |
| EXPENSES | | | | | | | <i>List exact titles and staff FTE's (Full time equivalent)</i> |
| ADMINISTRATIVE STAFF PERSONNEL COSTS | | | | | | | |
| | No. of Positions | | | | | | |
| Executive Management | 1.00 | 133,171 | - | - | 33,293 | 166,464 | Head of School |
| Instructional Management | 4.00 | 220,000 | - | - | - | 220,000 | Middle school & elementary school principals, dir & coord of SPED |
| Deans, Directors & Coordinators | 4.00 | 365,190 | 145,000 | - | - | 510,190 | Dir of School Culture, Dir of Health & Wellness, Academic deans (k-2, 3-5, 6-8) |
| CFO / Director of Finance | - | - | - | - | - | - | |
| Operation / Business Manager | 5.00 | 131,153 | - | - | 122,538 | 253,691 | Ops director, manager, 3 ops assistants |
| Administrative Staff | 1.00 | 12,500 | - | - | 37,500 | 50,000 | Manager of Admin |
| TOTAL ADMINISTRATIVE STAFF | 15 | 862,014 | 145,000 | - | 193,331 | 1,200,345 | |
| INSTRUCTIONAL PERSONNEL COSTS | | | | | | | |
| Teachers - Regular | 32.00 | 2,006,523 | - | - | - | 2,006,523 | k-7th grade teachers |
| Teachers - SPED | - | - | - | - | - | - | |
| Substitute Teachers | 1.00 | 33,333 | - | - | - | 33,333 | |
| Teaching Assistants | 1.00 | 38,250 | - | - | - | 38,250 | |
| Specialty Teachers | 10.00 | 622,492 | - | - | - | 622,492 | 2 phys ed, 2 music/theater, 2 arts, science, ESL coord, intervention specialists |
| Aides | 2.00 | - | - | 80,000 | - | 80,000 | 2 sdiscipline coordinators |

DREAM Charter School

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

| PROJECTED BUDGET FOR 2014-2015 | | | | | | | Assumptions | |
|--|-------------------|-------------------|----------------|----------------|----------------------|------------------|--|---|
| July 1, 2014 to June 30, 2015 | | | | | | | DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable | |
| Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10. | | | | | | | | |
| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL | | |
| Total Revenue | 5,400,584 | 1,353,286 | 917,880 | - | - | 7,671,750 | | |
| Total Expenses | 5,901,015 | 176,478 | 427,033 | 132,613 | 1,033,797 | 7,670,936 | | |
| Net Income | (500,431) | 1,176,808 | 490,847 | (132,613) | (1,033,797) | 814 | | |
| Actual Student Enrollment | 475 | - | - | - | - | - | | |
| Total Paid Student Enrollment | - | - | - | - | - | - | | |
| PROGRAM SERVICES | | | | | | | SUPPORT SERVICES | |
| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL | | |
| Therapists & Counselors | 3.00 | 215,875 | - | - | - | 215,875 | 2 SW, 1 Speech & language pathologist | |
| Other | 3.00 | - | 201,070 | - | - | 201,070 | manager of assessment, 2 family engagement staff | |
| TOTAL INSTRUCTIONAL | 52 | 2,916,473 | 281,070 | - | - | 3,197,543 | | |
| NON-INSTRUCTIONAL PERSONNEL COSTS | | | | | | | | |
| Nurse | - | - | - | - | - | - | | |
| Librarian | - | - | - | - | - | - | | |
| Custodian | - | - | - | - | - | - | | |
| Security | - | - | - | - | - | - | | |
| Other | - | 113,421 | 50,400 | - | - | 163,821 | PT lunch coaches (school year) & summer teaching & enrichment staff | |
| TOTAL NON-INSTRUCTIONAL | - | 113,421 | 50,400 | - | - | 163,821 | | |
| SUBTOTAL PERSONNEL SERVICE COSTS | 67 | 3,891,908 | 145,000 | 331,470 | 193,331 | 4,561,709 | | |
| PAYROLL TAXES AND BENEFITS | | | | | | | | |
| Payroll Taxes | | 297,731 | 11,093 | 25,357 | - | 14,790 | 348,971 | |
| Fringe / Employee Benefits | | 560,898 | 20,385 | 46,601 | - | 29,542 | 657,427 | |
| Retirement / Pension | | 38,553 | - | - | - | 5,000 | 43,553 | |
| TOTAL PAYROLL TAXES AND BENEFITS | | 897,182 | 31,478 | 71,959 | - | 49,332 | 1,049,951 | |
| TOTAL PERSONNEL SERVICE COSTS | | 4,789,090 | 176,478 | 403,429 | - | 242,663 | 5,611,660 | |
| CONTRACTED SERVICES | | | | | | | | |
| Accounting / Audit | | - | - | - | - | 23,000 | 23,000 | audit fee |
| Legal | | - | - | - | - | 3,000 | 3,000 | |
| Management Company Fee | | - | - | - | 132,613 | 765,134 | 897,747 | |
| Nurse Services | | - | - | - | - | - | - | |
| Food Service / School Lunch | | - | - | - | - | - | - | |
| Payroll Services | | 21,100 | - | - | - | - | 21,100 | |
| Special Ed Services | | - | - | - | - | - | - | |
| Titlement Services (i.e. Title I) | | - | - | - | - | - | - | |
| Other Purchased / Professional / Consulting | | 50,960 | - | 23,604 | - | - | 74,564 | teacherease, school reach, erate & translation consultants, IT svcs |
| TOTAL CONTRACTED SERVICES | | 72,060 | - | 23,604 | 132,613 | 791,134 | 1,019,411 | |
| SCHOOL OPERATIONS | | | | | | | | |
| Board Expenses | | - | - | - | - | - | - | |
| Classroom / Teaching Supplies & Materials | | 82,500 | - | - | - | - | 82,500 | |
| Special Ed Supplies & Materials | | - | - | - | - | - | - | |
| Textbooks / Workbooks | | 116,500 | - | - | - | - | 116,500 | curriculum |
| Supplies & Materials other | | 13,765 | - | - | - | - | 13,765 | uniforms |
| Equipment / Furniture | | - | - | - | - | - | - | |
| Telephone | | 19,200 | - | - | - | - | 19,200 | land & cell phone |
| Technology | | - | - | - | - | - | - | |
| Student Testing & Assessment | | 60,000 | - | - | - | - | 60,000 | terra nova, achieve network, fountas & pinnell |
| Field Trips | | 112,898 | - | - | - | - | 112,898 | college tours & other trips |
| Transportation (student) | | - | - | - | - | - | - | |
| Student Services - other | | 305,557 | - | - | - | - | 305,557 | health & wellness instructors, family engagement, summer & afs enrichment |
| Office Expense | | 68,508 | - | - | - | - | 68,508 | incl equipment leases (copiers, etc), postage, shipping |
| Staff Development | | 123,024 | - | - | - | - | 123,024 | PD, dues & subscriptions, staff incentives |
| Staff Recruitment | | 8,000 | - | - | - | - | 8,000 | |
| Student Recruitment / Marketing | | 10,000 | - | - | - | - | 10,000 | |
| School Meals / Lunch | | 11,175 | - | - | - | - | 11,175 | |
| Travel (Staff) | | 20,000 | - | - | - | - | 20,000 | |
| Fundraising | | - | - | - | - | - | - | |
| Other | | 15,000 | - | - | - | - | 15,000 | permit fees for school use |
| TOTAL SCHOOL OPERATIONS | | 966,127 | - | - | - | - | 966,127 | |
| FACILITY OPERATION & MAINTENANCE | | | | | | | | |
| Insurance | | 35,238 | - | - | - | - | 35,238 | |

DREAM Charter School

PROJECTED BUDGET FOR 2014-2015

| PROJECTED BUDGET FOR 2014-2015 | | | | | | | Assumptions |
|--|--------------------------|--------------------------|-----------------------|------------------|----------------------|------------------|--|
| July 1, 2014 to June 30, 2015 | | | | | | | DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable |
| Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10. | | | | | | | |
| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL | |
| Total Revenue | 5,400,584 | 1,353,286 | 917,880 | - | - | 7,671,750 | |
| Total Expenses | 5,901,015 | 176,478 | 427,033 | 132,613 | 1,033,797 | 7,670,936 | |
| Net Income | (500,431) | 1,176,808 | 490,847 | (132,613) | (1,033,797) | 814 | |
| Actual Student Enrollment | 475 | - | - | - | - | - | |
| Total Paid Student Enrollment | - | - | - | - | - | - | |
| | PROGRAM SERVICES | | | SUPPORT SERVICES | | | |
| | REGULAR EDUCATION | SPECIAL EDUCATION | OTHER | FUNDRAISING | MANAGEMENT & GENERAL | TOTAL | |
| Janitorial | - | - | - | - | - | - | |
| Building and Land Rent / Lease | - | - | - | - | - | - | |
| Repairs & Maintenance | 18,500 | - | - | - | - | 18,500 | |
| Equipment / Furniture | 20,000 | - | - | - | - | 20,000 | |
| Security | - | - | - | - | - | - | |
| Utilities | - | - | - | - | - | - | |
| TOTAL FACILITY OPERATION & MAINTENANCE | 73,738 | - | - | - | - | 73,738 | |
| DEPRECIATION & AMORTIZATION | - | - | - | - | - | - | |
| DISSOLUTION ESCROW & RESERVES / CONTIGENCY | - | - | - | - | - | - | |
| TOTAL EXPENSES | 5,901,015 | 176,478 | 427,033 | 132,613 | 1,033,797 | 7,670,936 | |
| NET INCOME | (500,431) | 1,176,808 | 490,847 | (132,613) | (1,033,797) | 814 | |
| ENROLLMENT - *School Districts Are Linked To Above Entries* | REGULAR EDUCATION | SPECIAL EDUCATION | TOTAL ENROLLED | | | | |
| District of Location | 400 | - | 400 | | | | |
| SpEd (20-59%) | 11 | - | 11 | | | | |
| SpEd (>60%) | 64 | - | 64 | | | | |
| School District 4 (Enter Name) | - | - | - | | | | |
| School District 5 (Enter Name) | - | - | - | | | | |
| TOTAL ENROLLMENT | 475 | - | 475 | | | | |
| REVENUE PER PUPIL | 11,370 | - | 1,932 | | | | |
| EXPENSES PER PUPIL | 12,423 | - | 899 | | | | |

Appendix E: Disclosure of Financial Interest Form

Created Wednesday, October 01, 2014

Updated Sunday, October 26, 2014

Page 1

310400860919 DREAM CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Wednesday, October 01, 2014

Updated Thursday, October 09, 2014

Page 1

310400860919 DREAM CS

1. Current Board Member Information

| | Full Name of Individual Trustees | Position on Board (Officer or Rep). | Voting Member | Area of Expertise &/or Additional Role | Terms Served & Length (include date of election and expiration) | Committee affiliations |
|---|----------------------------------|-------------------------------------|---------------|---|---|---|
| 1 | Richard Berlin | Chair/President | Yes | Budget Task Force and Education & Achievement Task Force Member | 11/1/07 - No Expiration Date | Executive Committee Member and Finance Committee Member |
| 2 | Michele Joerg | Vice Chair/Vice President | Yes | Integration and Education & Achievement Task Force | 11/1/07 - No Expiration Date | Executive Committee Member |
| 3 | Ashish Doshi | Treasurer | Yes | Budget Task Force | 1/1/13 - No Expiration Date | Executive Committee Member and Finance Committee Member |
| 4 | Claudia Zeldin | Secretary | Yes | Integration Task Force | 11/1/08 - No Expiration Date | Executive Committee Member |
| 5 | Andres Satizabal | Member | Yes | Budget Task Force and Education & Achievement Task Force | 9/1/11 - No Expiration Date | Executive Committee Member and Finance Committee Member |
| 6 | Jonathan Schmerin | Member | Yes | Budget Task Force | 1/1/13 - No Expiration Date | Executive Committee Member and Finance Committee Member |
| 7 | Jacqueline Vallejo | Parent Rep | Yes | | 3/1/13 - 1/28/15 | Executive Committee Member |
| 8 | David Kirsh | Member | Yes | | 10/1/14 - No Expiration Date | Executive Committee Member |

2. Total Number of Members Joining Board during the 2013-14 school year

0

3. Total Number of Members Departing the Board during the 2013-14 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2013-14 school year?

6

6. How many times will the Board meet during the 2014-15 school year?

6

Thank you.

DREAM Charter School - Enrollment and Retention Strategies

DREAM Charter School (DREAM) has always made good faith efforts to attract and retain students with disabilities, English language learners (ELLs), and students who qualify for free and reduced-price lunch. For the 2014-2015 school year, we have already begun to take additional steps to further develop our outreach to, and retention efforts of these particular groups of students within our overall school population.

Located in East Harlem, DREAM is a community-based charter school whose student body reflects the demographics of its neighborhood. Similar to last year, for the current 2014-2015 school year, almost 25% of DREAM's students receive special education services, and nearly 7% of our students identify as ELLs. Comparable to the neighborhood in which DREAM serves, the overwhelming majority of our ELLs' home language is Spanish. To date, 87% of our student body qualifies for free or reduced-price lunch.

Emergent bilinguals

For the 2013-2014 school year, DREAM hired a part-time ELL Coordinator who became a full-time staff member at the start of this school year. Our ELL Coordinator is exclusively responsible for providing our scholars with an English as a second language (ESL) program. DREAM's ESL services include push-in support for our population of emerging bilingual learners, pull out support for increased individualized academic support, as well as classroom teacher assistance with differentiated instruction so that ELLs have the same access to DREAM's rigorous Common Core aligned curriculum.

To increase our ELL enrollment, we will continue to provide all of our recruitment materials including our application, recruiting posters and fliers, and pre- and post-lottery mailings in both English and Spanish to ensure that we reach families for whom English may not be their home language. We have also set an ambitious ELL enrollment target of 15%, seeking to match and exceed the enrollment percentages of ELLs within other public schools both in our community (district 4) and in Manhattan.

Additionally, this school year our ELL Coordinator is working with our recruiting team to develop new strategies to increase public awareness of the ESL services we provide to consequently boost our ELL enrollment. These strategies include, but are not limited to providing ELL information sessions to prospective families and revising our recruitment materials to include more detailed information about our ESL program.

In addition to our ELL Coordinator, DREAM has a full-time Director of Family Engagement and a Family Coordinator, both of whom are bilingual in English and

Spanish. This recruiting season our ELL Coordinator and Family Engagement team will work with our Operations Department to develop a Family Ambassador Program, in which families of our current ELLs, along with other bilingual families, will be trained to lead informational sessions for families interested in enrolling their children in DREAM. These sessions will emphasize DREAM's capacity to not only support, but also retain ELLs. Our Family Engagement Department works very closely to keep our ELL families engaged in our educational program by ensuring that all of our family workshops, meetings and school-wide events are bilingual. The Family Engagement Department arranges for translators during parent-teacher conferences and provides translation for other staff members as needed.

Special education program

DREAM has successfully recruited and retained high numbers of students with individual education plans (IEPs) because of its well-developed special education program. In grades K-5, DREAM uses a co-teaching model where there are two lead instructors, one of which is special education certified. This integrated approach to instruction allows our students with disabilities to remain in a general education setting throughout the school day while still receiving mandated special education services. We also have a full-time speech teacher and a contracted speech therapist on staff to support students outside of the classroom in accordance with their IEPs. We provide occupational therapy (OT) and physical therapy (PT) services as needed, and offer reading intervention to students with and without IEPs.

Our Special Education Coordinator provides administrative oversight and coaching to our special education teachers. She also provides guidance and assistance to families during the registration process so that they fully understand their child's IEP and the services the school will provide in accordance with it. Finally, to ensure that students with disabilities remain at DREAM long-term, our Special Education Coordinator acts as a liaison between the school and the Committee on Special Education so that families have support through the referral process and the school is aware of the services that must be in place.

Income eligibility

Historically, DREAM has had an extremely high percentage of students who qualify for free and reduced-price lunch. We recognize that the lower household income levels in East Harlem play a large role in our school's FRPL numbers. We also know that our efforts to maintain an inclusive and welcoming school community have positively impacted our ability to recruit and retain students who qualify for free and reduced-price lunch. DREAM has a special enrollment preference for students who live in public housing. Each year, 50% of our incoming Kindergarten seats are set aside for students who reside in NYCHA

housing within community school district 4. This special preference ensures that DREAM will continue to meet the needs of low-income families and maintain a student body that reflects its surrounding community.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, June 24, 2014

Updated Monday, June 30, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/0f53c>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Sarah Brewster

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

Yes

13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

| | Date(s) of Transactions | Nature of Financial Interest/Transaction | Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion) | Name of Person Holding Interest and Relationship to You |
|---|-------------------------|---|---|---|
| 1 | ongoing | I work for the landlord of the Charter School | I have recused myself from voting | Ciruclo de la Hispanidad - Employer |
| 2 | ongoing | I recently married the Chair of the Board of Trustees | I have disclosed to the Board and the school our relationship | Gil Bernardino- Husband |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

| | Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee and/or Immediate Family Member with Interest | Steps Taken to Avoid Conflict of Interest |
|---|--|--------------------------------------|---|--|---|
| 1 | Circulo de la Hispanidad | Landlord to Evergreen Charter School | 1,000,000 | Employer | recused myself when appropriate |
| 2 | | | | | |

3

4

5

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, June 24, 2014

Updated Friday, May 08, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/57321>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Gil Bernardino

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address|

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

(No response)

13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

| | Date(s) of Transactions | Nature of Financial Interest/Transaction | Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion) | Name of Person Holding Interest and Relationship to You |
|---|-------------------------|---|---|---|
| 1 | ongoing | I work for the landlord of the Charter School | I have recused myself from voting | Circulo de la Hispanidad - my employer |
| 2 | ongoing | I recently married the Vice Chair of the Charter School | I have disclosed my interest | Sarah Brewster - wife |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

| | Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee and/or Immediate Family Member with Interest | Steps Taken to Avoid Conflict of Interest |
|---|--|------------------------------|---|---|---|
| 1 | Circulo de la Hispanidad | landlord | 1,000,000 | Employer - Sarah Brewster and Ariel Sotelo also work for employer | recused myself when appropriate |
| 2 | | | | | |

3

4

5

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, June 24, 2014

Updated Friday, May 08, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/b4fe5>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Gladys Rodriguez

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, June 24, 2014

Updated Friday, May 08, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/dba01>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Jose Canosa

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, June 25, 2014

Updated Friday, May 08, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/143c0>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Luis Ras

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Member at Large

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, June 25, 2014

Updated Friday, May 08, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/ab011>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Ariel Sotelo

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Member at Large

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

Yes

13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

| | Date(s) of Transactions | Nature of Financial Interest/Transaction | Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion) | Name of Person Holding Interest and Relationship to You |
|---|-------------------------|---|---|---|
| 1 | ongoing | I work for the landlord of the Charter School | I have recused myself from voting | Circulo de la Hispanidad - my employer |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

| | Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee and/or Immediate Family Member with Interest | Steps Taken to Avoid Conflict of Interest |
|---|--|--------------------------------------|---|--|---|
| 1 | Circulo de la Hispanidad | Landlord to Evergreen Charter School | 1,000.000 | My employers, Sarah Brewster and Gil Bernardino also work for my employer Circulo de la Hispanidad | recused myself when appropriate |
| 2 | | | | | |
| 3 | | | | | |

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, June 25, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/a0436>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Yvonne Mowatt

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Member at Large

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, June 25, 2014

Updated Thursday, July 31, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/a8b83>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Nancy Iglesias

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Member at Large

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Nancy Glisner". The signature is written in a cursive style with a large, looping initial "N" and a long, sweeping underline.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, October 02, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/521b4>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Ashish Doshi

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

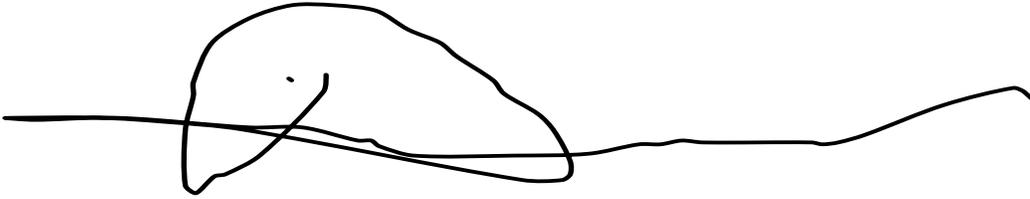
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a large, rounded initial followed by a long, horizontal, slightly wavy line extending to the right.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, October 02, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/90680>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Jonathan Schmerin

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Board member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "A. Y. S. S. C. H. I.", written in a cursive style.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Friday, October 03, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/3ebe5>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Claudia Zeldin

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

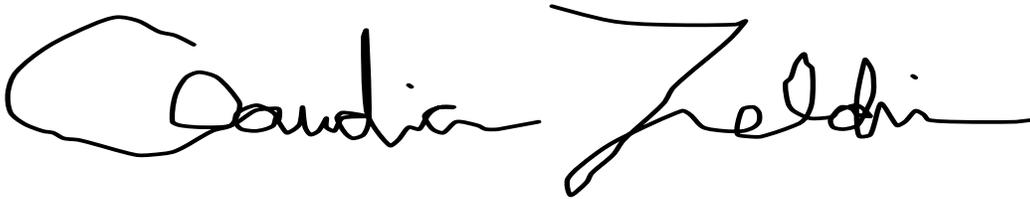
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Sandra Felder". The signature is written in a cursive style with a large, looped initial "S" and a long, horizontal stroke at the end.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, October 14, 2014

Updated Friday, May 08, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/6cc45>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

eric weingartner

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

| | Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee and/or Immediate Family Member with Interest | Steps Taken to Avoid Conflict of Interest |
|---|--|------------------------------|---|--|---|
| 1 | robin hood | funder | | eric weingartner | no relationship with funding decision |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, October 14, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/9b356>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Michele Joerg

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

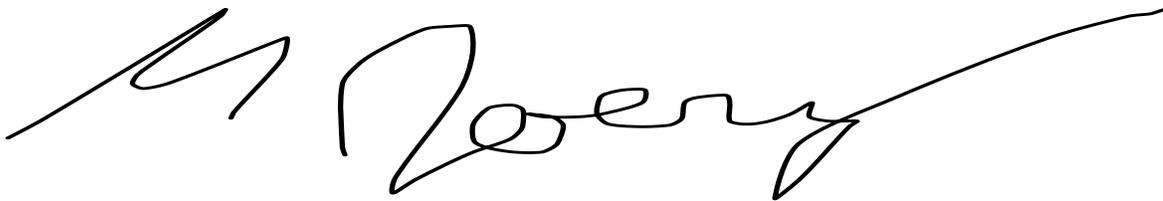
14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

| | Organization Conducting Business with the School | Nature of Business Conducted | Approximate Value of the Business Conducted | Name of Trustee and/or Immediate Family Member with Interest | Steps Taken to Avoid Conflict of Interest |
|---|--|------------------------------|---|--|---|
| 1 | Harlem RBI | management & operations | 500,000 | myself | Institutional Partnerships agreement approved by boards of both entities. |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |

Signature of Trustee



Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, October 14, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/3ad7a>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Jacqueline Vallejo

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Parent Representative
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

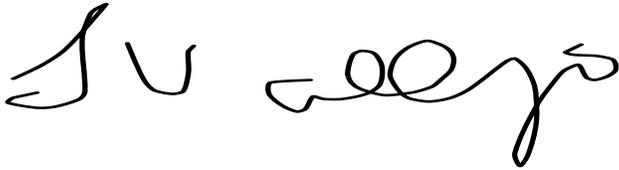
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be "J V" followed by a cursive name, possibly "J. V. [unclear]".

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, October 14, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/59e2a>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Andres Satizabal

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Budget task force member, Education and achievement task force member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

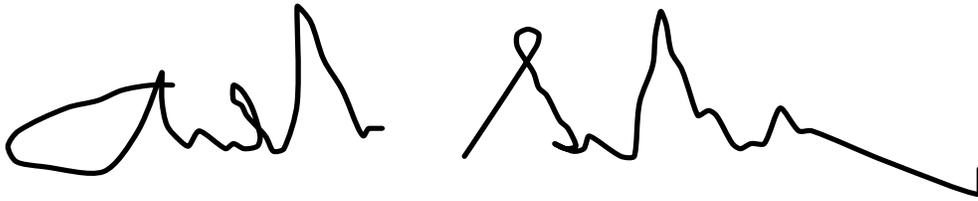
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of two distinct parts. The first part is a cursive-style name, and the second part is a more stylized, jagged signature.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Friday, October 17, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/cdeda>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Richard Berlin

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

Yes

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

| | |
|--|---|
| [cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held | Executive Director |
| [cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities | The Executive Director will work collaboratively with the Board of Directors in leading the transformation of Harlem RBI from its current stage to a national organization capable of delivering on its long term vision. The Executive Director will ensure that Harlem RBI's fiscal, operations, fundraising, marketing, human resources, technology, and programmatic strategies are effectively implemented across all segments of the organization |
| [cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary | 280,500 |
| [cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date | 1/15/1997 |

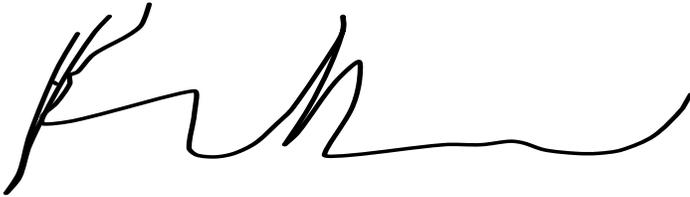
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a large, stylized initial 'K' followed by a series of connected, wavy lines that form the rest of the name.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Monday, October 20, 2014

Updated Friday, May 08, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/e13a5>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Elizabeth Pawlson

2. Charter School Name:

Dream Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

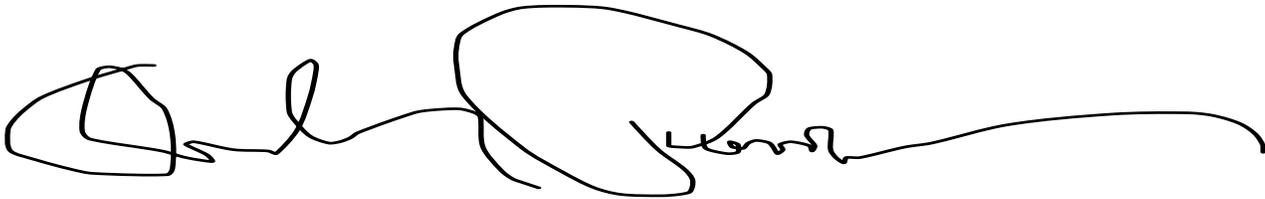
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.