I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Created: 07/06/2015
Last updated: 07/31/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

ICAHN CS 2 (SUNY TRUSTEES) 321100860909

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

SUNY-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 11

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	1640 Bronxdale Avenue Bronx, NY 10462	718-828-6107		[redacted]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Richard Santiago
Title	Dep. Sup. of Finance and Operations
Emergency Phone Number (###-###-####)	[redacted]

5. SCHOOL WEB ADDRESS (URL)

icahncharterschool2.org

6. DATE OF INITIAL CHARTER

2006-09-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2007-09-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

324

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

Page 2

11. FACILITIES

Will the School maintain or operate multiple sites?

	No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	1640 Bronxdale Avenue Bronx, NY 10462	718-828-6107	CSD 11	KG-	Yes	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address

School Leader	Brenda Carrasquillo	[redacted]		[redacted]
Operational Leader	Richard Santiago	[redacted]		[redacted]
Compliance Contact	Jeffrey Litt	[redacted]		[redacted]
Complaint Contact	Jeffrey Litt	[redacted]		[redacted]

Page 3

14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

Richard Santiago, Dep Sup of Finance and Operations

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

Brenda Carrasquillo

Signature, President of the Board of Trustees

Julie Goodyear

Thank you.

Appendix A: Link to the New York State School Report Card

Last updated: 07/06/2015

Page 1

Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/reportcard.php?year=2014&instid=800000060418

Appendix A: Progress Toward Goals

Last updated: 07/06/2015

Page 1

Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/) which captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute (8 NYCRR 119.3).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/reportcard.php?year=2014&instid=800000060418

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2015. If the goals are based on student performance data that the school will not have access to before August 1, 2015 (e.g., the NYS Assessment results), explain this in the "2014-2015 Progress Toward Attainment of Goal" column. The information can be updated when available. Appendix A must be fully completed no later than November 1, 2015.

2a. ACADEMIC STUDENT PERFORMANCE GOALS

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-2015 Progress Toward Attainment of Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 1				
Academic Goal 2				
Academic Goal 3				
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				

2a1. Do have more academic goals to add?

(No response)

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Measure Used to Evaluate Progress Toward Attainment of Goal - Met, Partially Met, Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 9				
Academic Goal 10				
Academic Goal 11				
Academic Goal 12				
Academic Goal 13				
Academic Goal 14				
Academic Goal 15				
Academic Goal 16				

2a2. Do have more academic goals to add?

(No response)

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-15 Progress Toward Attainment of Goal - Met, Partially Met, Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 17				
Academic Goal 18				
Academic Goal 19				
Academic Goal 20				
Academic Goal 21				
Academic Goal 22				
Academic Goal 23				
Academic Goal 24				
Academic Goal 25				
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				

2b. ORGANIZATIONAL GOALS

2014-15 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2014-15 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 1				
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				

2b.1 Do you have more organizational goals to add?

(No response)

2014-15 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				

2c. FINANCIAL GOALS

2014-15 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Financial Goal 1				
Financial Goal 2				

Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

ICAHN 2
CHARTER SCHOOL

2014-15 ACCOUNTABILITY PLAN
PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

September 15, 2015

By Brenda Carrasquilo-Silen

[redacted]

1640 Bronxdale Avenue
Bronx, NY 10462

718-716-8105
718-828-7308

Brenda Carrasquilo-Silen, Principal, and Dr. Arthur Pritchard Title(s) prepared this 2014-15 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Voting Board Position
Gail Golden	Chairperson
Julie Goodyear	Secretary
Seymour Fliegel	Member
Robert Sancho	Member
Edward J. Shanahan	Member
Karen Mandelbaum	Member
Tamara Delgado De-Jesus	Parent Representative

Brenda Carrasquilo-Silen has served as the Principal since 2007.

INTRODUCTION

The mission of the Icahn Charter School 2 is to use the Core Knowledge curriculum developed by E.D. Hirsch, to provide students with a rigorous academic program offered in an extended day/year setting. Students will graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments, and will have a sense of personal and community responsibility. Our instructional program is data driven and combines Core Knowledge with ongoing assessments. Children, who have demonstrated a deficiency in ELA or Mathematics, as evidenced by the results of an assessment test, are placed in our Targeted Assistance Program. We have an extended school day of 7.5 hours and an extended school year ranging from 188 to 192 days of instruction.

Icahn Charter School 2 opened in September 2007 and initially serviced K through Grade 2. A grade has been added each and the school is now operating as a grade K-8 school.

For academic year 2009-2010 we were housed in School District 8. In September 2010, Icahn Charter School 2 moved to School District 11.

Student Population:

The school is composed of 36.2 percent African American, 58.9 percent Hispanic, 3.2 percent Asian or 0.45 percent Native American/Alaskan, and 2.0 percent white children. We have a free and reduced lunch rate of 78.7 percent. Our instructional program is data driven and combines Core Knowledge with ongoing assessments.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2010-11	40	39	37	30	34	35	-	-	-	-	-	-	-	215
2011-12	37	43	37	34	30	35	32	-	-	-	-	-	-	248
2012-13	42	39	40	32	35	34	32	29	-	-	-	-	-	283
2013-14	36	39	41	40	28	35	35	32	29	-	-	-	-	315
2014-15	38	37	40	33	39	35	34	34	31	-	-	-	-	321

ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts
Students will become proficient readers of the English language.

Background

Our ELA curriculum follows the Core Knowledge sequence and is comprised of McGraw-Hill readers, workbooks, a strong emphasis on writing, extensive classroom libraries and by-monthly assessments. Our ELA specialist provides small group instruction (Targeted Assistance/TA) for 45 minutes a day 5 days a week to those children who have demonstrated a deficiency in any area of reading. The results of all practice tests go through an intensive error analysis by the Director of Assessment and are discussed in great detail with the Staff Developer. The Staff Developer meets with the teacher and ELA specialist to provide remediation lessons for the targeted children. Our process of ongoing assessments ensures that the program will closely monitor the child's progress and promote the child out of TA where appropriate, as well as accept new students as required by their practice test results. The ELA program is personally supervised by the Principal and Staff Developer. We are consistently monitoring the alignment of the ELA materials with the NYS ELA Curriculum as well as Core Knowledge. There were no important changes to the English language arts program or staff prior to or during the 2013-14 school year.

Goal 1: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State English language arts examination for grades 3-8.

Method

The school administered the New York State Testing Program English language arts assessment to students in 3 through 8 grade in April 2015. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

Grade	Total Tested	Not Tested[1]			Total Enrolled
		IEP	ELL	Absent	
3	33	0	0	0	33
4	39	0	0	0	39

1 Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

5	35	0	0	0	35
6	33	0	0	0	33
7	34	0	0	0	34
8	30	0	0	0	31
All	204	0	0	0	205

Results

Icahn 2 Students completing the NYS 3rd through 8th grade ELA assessments enrolled at the school for at least two years achieved an average 53.75 proficiency in the 2014-15 NYS ELA test. The table below illustrates the difference between those who have been enrolled for at least two years, and others as follows: Grade 3 = 75.5-75.5 (same); Grade 4 – 28.2-27.0 (one less); Grade 5 = 45.7-37.8 (less 6); Grade 6 = 69.7-67.6(two less) and 7 = 58.8-61.2 and 32-30 (one less); Grade 8 =53.3-53.3 (same).

Performance on 2014-15 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	75.8	33	75.5	33
4	28.2	39	27.0	37
5	45.7	35	37.8	29
6	69.7	33	67.6	31
7	58.8	34	61.2	33
8	53.3	30	53.3	30
All	55.25	204	53.73	193

Evaluation

The measure was not met.

Additional Evidence

Comparison with previous scores shows Icahn 2's 3rd through 8th grade students maintaining an average proficiency of 55.73% with a range of 53.73 (2014-15) to 57.2 (2012-13). In 2014-15, 3Rrd grade students in at least their second year at the school achieved 75.5% proficiency and made the State measure. Students in other grades demonstrated lower scores with 4th grade students achieving the lowest proficiency of 27.0.

Also, additional evidence may include other valid and reliable assessment results that demonstrate the effectiveness of the school's instructional program.

English Language Arts Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency

	2012-13		2013-14		2014-15	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	43.3	30	48	40	75.5	33
4	64.5	31	63	27	27.0	37
5	67.7	31	57	35	37.8	29
6	39.2	28	64	33	67.6	31
7	71.4	28	49	29	61.2	33
8	-	-	59	29	53.3	30
All	57.2	148	56.33	194	53.73	193

Goal 1: Absolute Measure
Each year, the school's aggregate Performance Level Index ("PLI") on the State English language arts exam will meet the Annual Measurable Objective ("AMO") set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in English language arts. To achieve this measure, all tested students must have a Performance Level Index ("PLI") value that equals or exceeds the 2014-15 English language arts AMO of 97. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.[2]

Results

Icahn 2's 3rd through 8th grade students achieved a Performance Index Level (PLI) of 148.8, 51.8 points above the required AMO of 97.

English Language Arts 2014-15 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
204	6.3	39.2	42.6	11.7

PI	=	39.2	+	42.6	+	11.7	=	93.5
				42.6	+	11.7	=	54.3
						PLI	=	148.8

2 In contrast to SED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

Evaluation

The measure was met.

Goal 1: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[3]

Results

Icahn 2's 3rd through 8th grade students in at least their second year at the school outscored their District 11 peers by 32.52% with their score of 53.73%.

2014-15 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	75.5	33	21.8	3,176
4	27.0	37	22.5	3,229
5	37.8	29	20.3	3,051
6	67.6	31	19.7	2,903
7	61.2	33	19.0	3,018
8	53.3	30	24.0	3,159
All	53.73	193	**21.21**	18,536

Evaluation

The measure was made.

Additional Evidence

Icahn 2's 3rd through 8th grade students in at least their second year at the school have consistently outscored their District 11 peers during the three year period between

3 Schools can acquire these data when the New York State Education Department releases its Access database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

2012-13 and 2014-15, averaging 55.75% per year compared with 20.10, a difference of 35.65%.

Also, additional evidence may include demographic differences between the school and the district as well as compelling reasons for comparing the school to a subset of schools within the district.

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3	43.3	21.0	48	23	75.5	21.8
4	64.5	20.0	63	23	27.0	22.5
5	67.7	20.6	55	19	37.8	20.3
6	39.2	20.2	64	18	67.6	19.7
7	71.4	15.6	49	16	61.2	19.0
8	-	-	59	19	53.3	24.0
All	**57.2**	**19.5**	**56.33**	**19.6**	**53.73**	**21.21**

Goal 1: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a meaningful degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Comparative Performance Analysis available.

Results

Icahn 2's 3rd through 8th grade students achieved an Effect Size value of 2.29 in the 2013-14 English Language Arts Comparative Performance. The school was designated as "Higher than expected to a large degree."

2013-14 English Language Arts Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	**80.0**	**40**	**48**	**23.4**	**24.6**	**1.73**
4	**76.7**	**28**	**61**	**24.8**	**36.2**	**2.51**
5	**71.4**	**35**	**58**	**23.1**	**34.9**	**2.67**
6	**82.9**	**35**	**60**	**17.1**	**42.9**	**3.13**
7	**75.0**	**32**	**50**	**20.1**	**29.9**	**1.92**
8	**55.2**	**29**	**59**	**32.9**	**26.1**	**1.76**
All	**74.1**	**199**	**55.6**	**23.3**	**32.3**	**2.29**

School's Overall Comparative Performance:
Higher than expected to a large degree

Evaluation

The measure was made.

Additional Evidence

ICAHN 2 students demonstrated "Higher than expected to a large degree" in each year the comparison have been made.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/ Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2011-12	3,4,5,6	62.3	131	96.2	48.2	3.19
2012-13	3,4,5,6,7	72.4	163	58.9	23.1	2.68
2013-14	3,4,5,6,7,8	74.1	199	55.6	23.3	2.29

Goal 1: Growth Measure[4]

4 See Guidelines for Creating a SUNY Accountability Plan for an explanation.

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2013-14 and also have a state exam score from 2012-13 including students who were retained in the same grade. Students with the same 2012-13 score are ranked by their 2013-14 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Growth Model data available.[5]

Results

Icahn 2 students exceeded the statewide Median for Mean Growth Percentile. By grade level, students in three grades exceeded the statewide median (Grades 4,6, and 7), and two did not (Grades 5 and 8).

2013-14 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median
4	51.6	50.0
5	45.2	50.0
6	52.4	50.0
7	70.2	50.0
8	45.2	50.0
All	**53**	50.0

Evaluation

The measure was met.

Additional Evidence

5 Schools can acquire these data from the NYSED's Business Portal: portal.nysed.gov.

Icahn 2 students demonstrated a similar pattern in Mean Growth Percentile values from 2012-13 to 2013-14. The school average increased .5 of a point.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2011-12[6]	2012-13	2013-14	Statewide Median
4		55.6	51.6	50.0
5		48.4	45.2	50.0
6		49.2	52.4	50.0
7		56.5	70.2	50.0
8		-	45.2	50.0
All		**52.5**	**53**	**50.0**

Goal 1: Optional Measure
Each year, the percent of students at or above Level 3 on the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 103, PS 83, PS 106, and PS/MS 194

Method

ICAHN 2 tested-students are compared to all tested students in the surrounding similar schools. Comparisons are between the result of each grade in which ICAHN 2 had tested students and the result of grades 3 through 8 in the surrounding schools.

Results

ICAHN 2 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, ICAHN 2 in grades 3 through 5 students outscored their peers by 36.42% and 29.57% respectively. Compared with K-8 schools PS 83 and PS/MS 194, ICAHN 2 students outscored their peers by 25.17% and 28.57% respectively.

2014-15 NYS ELA – Comparison of All Student Performance on the ELA assessment – Students reaching or surpassing Level 3 – ICAHN 2 with District 11, PS 103, PS 83, PS 103, PS/IS 194						
Grade	District	School				
	11	PS 83	PS 103	PS 106	PS/IS 194	ICAHN 2 CS
3	21.8	26.3	18.5	30	31.8	75.8
4	22.5	31.7	22.2	25.6	21.9	28.2
5	20.3	30.0	15.8	22.0	24.5	45.7
6	19.7	32.5	-	-	26.9	69.7
7	19.0	27.2	-	-	27.2	58.8
8	24.0	32.8	-	-	27.8	53.3
Total	**21.21**	**30.08**	**18.83**	**25.68**	**26.68**	**55.25**

6 Grade level results not available.

Evaluation

The measure was met.

Summary of the English Language Arts Goal

Absolute - Icahn 2 Students completing the NYS 3rd through 8th grade ELA assessments enrolled at the school for at least two years achieved an average 53.75 proficiency in the 2014-15 NYS ELA test. The table below illustrates the difference between those who have been enrolled for at least two years, and others as follows: Grade 3 = 75.5-75.5 (same); Grade 4 – 28.2-27.0 (one less); Grade 5 = 45.7-37.8 (less 6); Grade 6 = 69.7-67.6(two less) and 7 = 58.8-61.2 and 32-30 (one less); Grade 8 =53.3-53.3 (same).

Absolute - Icahn 2's 3rd through 8th grade students achieved a Performance Index Level (PLI) of 148.8, 51.8 points above the required AMO of 97.

Comparative - ICAHN 2 students achieved an Effect Size value of **2.29** in the 2013-14 comparative performance analysis. Their achievement was well above the required value of 0.3.

Growth – Icahn 2 students exceeded the statewide Median 50 with a Mean Growth Percentile of 53. By grade level, students in three grades exceeded the statewide median (Grades 4, 6, and 7), and two did not (Grades 5 and 8).

Optional - ICAHN 2 students outscored their peers in District 11, and in the following schools: PS 103, PS 83, PS 106, and PS/IS 194.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state English language arts exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Achieved
Optional	Each year, the percent of students at or above Level 3 on the State	Achieved

	Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 103, PS 83, PS 106, and PS/MS 194	

Action Plan

ICAHN 2 had a testing year with impressive results with slight gains as compared with 2013-14. ICAHN 2 students continued to significantly outscore their peers in CSD 11. In the coming year we shall continue to analyze the impact of our instruction on our students to identify possible changes we can introduce to support their increased academic achievement.

MATHEMATICS

Goal 2: Mathematics Students will demonstrate steady progress in the understanding and application of mathematical skills and concepts

Background

Our Mathematics curriculum follows the Core Knowledge sequence and is comprised of McGraw-Hill Mathematics Connect, Pearson Envision, Engage NY resources, workbooks, and a strong emphasis on hands on learning and monthly assessments. Our Mathematics specialist provides small group instruction for 45 minutes a day 5 days a week to those children who have demonstrated a deficiency in any area of Mathematics. The results of practice tests are reviewed with the Principal, teachers, mathematics specialist, and Mathematics consultant in order to provide remediation lessons for the targeted students. Our process of ongoing assessments ensures that the program will closely monitor the child's progress and promote the students out of targeted assistance where appropriate, as well as accept new students as required by practice tests and teacher recommendation. The Mathematics program is supervised by the Principal and with additional support from a Mathematics Consultant from the NYC Mathematics Project at Lehman College. The Mathematics Consultant is responsible for demonstration lessons and participates in developing teaching strategies. The mathematics consultant also provides professional development during common planning periods.

Goal 2: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

Method

The school administered the New York State Testing Program mathematics assessment to students in 3 through 8 grade in April 2015. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that

this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2014-15 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[7]			Total Enrolled
		IEP	ELL	Absent	
3	33	0	0	0	33
4	39	0	0	0	39
5	35	0	0	0	35
6	33	0	0	0	33
7	34	0	0	0	34
8	30	0	0	0	31
All	204	0	0	0	205

Results

Icahn 2 Students in at least their second year at the school completing the NYS 3rd through 8th grade Math scored an average of 70.4% proficiency, compared with 70.8 achieved by all students. The table below illustrates the difference between those who have been enrolled for at least two years, and others as follows: grade 3 = 33-33 (same); grade 4 – 28-27 (two less); grade 5 = 35-29 (six less); grades 6 = 33-31 (two less) and 7 = 34-33 (one less) grade 8 =30-30 (same).

Performance on 2014-15 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	75.8	33	75.8	33
4	59.0	39	59.4	37
5	60.0	35	58.5	29
6	90.6	33	90.3	31
7	79.4	34	78.8	33
8	60.0	30	60.0	30
All	70.8	204	70.4	193

Evaluation

The measure was not met.

7 Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

Additional Evidence

Comparison of 2011-12 scores shows students in each of four Cohorts demonstrating or continuing to demonstrate high performance ranging from 97.02% to 100%. As the result of the impact of the NYSED testing system, based on the common core learning standards, the five 2012-13 cohorts (grades 3 through 7) dropped to below the 75% target to 71.6% with a range of 64.5% (grade 3) to 77.4% (grade 5). The school average remained essentially the same at 71.6% in 2013-14, though there are now six cohorts with percentages ranging from 48% (grade8) to 87.8% (grade 6). The students in three grades demonstrated proficiency or exceeded it: Grades 3, 5, and 6.

Also, additional evidence may include other valid and reliable assessment results that demonstrate the effectiveness of the school's instructional program.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2012-13		2013-14		2014-15	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	64.5	30	78	40	75.8	33
4	77.1	31	66	27	59.4	37
5	77.4	31	86	35	58.5	29
6	71.4	28	87.8	33	90.3	31
7	67.8	28	63.3	30	78.8	33
8	-	-	48	29	60.0	30
All	71.6	148	71.4	194	70.4	193

Goal 2: Absolute Measure
Each year, the school's aggregate Performance Level Index (PLI) on the State mathematics exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in mathematics. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the 2014-15 mathematics AMO of 94. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.[8]

8 In contrast to NYSED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

Results

Icahn 2's 3rd through 8th grade students achieved a Performance Index Level (PLI) of 166.4, 72.6points above the required AMO of 94.

Mathematics 2014-15 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
204	3.9	25.4	41.1	29.4

PI	=	25.4	+	41.1	+	29.4	=	95.9
				41.1	+	29.4	=	70.5
						PLI	=	166.4

Evaluation

The measure was met.

Goal 2: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[9]

Results

Icahn 2's 3rd through 8th grade students in at least their second year at the school, outscored their District 11 peers by 45.04% with a proficiency of 70.4%.

2014-15 State Mathematics Exam
Charter School and District Performance by Grade Level

9 Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	75.8	33	27.8	3,219
4	59.4	37	27.9	3,291
5	58.5	29	31.4	3,091
6	90.3	31	26.2	2,937
7	78.8	33	23.6	3,018
8	60.0	30	15.3	3,159
All	**70.4**	**193**	**25.36**	**18,715**

Evaluation

The measure was made.

Additional Evidence

Icahn 2's 3rd through 8th grade students in at least their second year, have consistently outscored their district 11 peers. The three year average difference is 48.4% with Icahn 2 at 71.1% and District 11 at 22.7%.
Also, additional evidence may include demographic differences between the school and the district as well as compelling reasons for comparing the school to a subset of schools within the district.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3	64.5	21.0	78	29	75.8	27.8
4	77.1	20.0	66	32	59.4	27.9
5	77.4	20.6	86	26	58.5	31.4
6	71.4	20.2	87.8	27	90.3	26.2
7	67.8	15.6	63.3	17	78.8	23.6
8	-	-	48	10	60.0	15.3
All	**71.6**	**19.5**	**71.4**	**23.5**	**70.4**	**25.36**

Goal 2: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a meaningful degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Comparative Performance Analysis available.

Results

Icahn 2's 3rd through 8th grade students achieved an Effect Size value of 2.26 in the 2013-14 Mathematics Comparative Performance. The school was designated as "Higher than expected to a large degree."

***2013-14* Mathematics Comparative Performance by Grade Level**

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	**80.0**	**40**	**78**	**32.7**	**45.3**	**2.46**
4	**76.7**	**28**	**64**	**33.0**	**31.0**	**1.56**
5	**71.4**	**35**	**86**	**32.5**	**53.5**	**2.83**
6	**82.9**	**35**	**83**	**24.5**	**58.5**	**2.87**
7	**75.0**	**32**	**60**	**22.5**	**37.5**	**1.94**
8	**55.2**	**29**	**48**	**20.1**	**27.9**	**1.55**
All	**74.1**	**199**	**71.1**	**27.8**	**43.3**	**2.26**

School's Overall Comparative Performance:
Higher than expected to a large degree

Evaluation

The measure was met.

Additional Evidence

ICAHN 2 students demonstrated "Higher than expected to a large degree" in each year the comparison have been made.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/ Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2011-12	3,4,5,6	62.5	131	96.2	48.2	3.19
2012-13	3.4.5.6,7	61.3	163	71.8	24.5	2.75
2013-14	3.4.5.6,7,8	74.1	199	71.1	27.8	2.26

Goal 2: Growth Measure[10]
Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2013-14 and also have a state exam score in 2012-13 including students who were retained in the same grade. Students with the same 2012-13 scores are ranked by their 2013-14 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Growth Model data available.[11]

ICAHN 2 students achieved a score of 48.2%, 1.8 below 50%. Students in two grades (5 and 6) surpassed the 50% benchmark, while the others did not.

2013-14 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median
4	41.4	50.0
5	57.1	50.0

10 See Guidelines for Creating a SUNY Accountability Plan for an explanation.
11 Schools can acquire these data from the NYSED's business portal: portal.nysed.gov.

Grade	Mean Growth Percentile	
6	62.5	50.0
7	39.8	50.0
8	35.7	50.0
All	**48.2**	50.0

Evaluation

The measure was not met.

Additional Evidence

The 2013-14 Mathematics Mean Growth Percentile at Icahn 2 was 21.3 points lower than in 2012-13.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2011-12[12]	2012-13	2013-14	Statewide Median
4		67.1	41.4	50.0
5		67.8	57.1	50.0
6		73.4	62.5	50.0
7		**70.1**	39.8	50.0
8		-	35.7	50.0
All		**69.5**	**48.2**	50.0

Goal 2: Optional Measure
Each year, the percent of students at or above Level 3 on the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 103, PS 83, PS 106, and PS/MS 194

Method

ICAHN 2 tested-students are compared to all tested students in the surrounding similar schools. Comparisons are between the result of each grade in which ICAHN 2 had tested students and the result of grades 3 through 8 in the surrounding schools.

Results

ICAHN 2 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, ICAHN 2 in grades 3 through 5 students

12 Grade level results not available.

outscored their peers by 52.44% and 33% respectively. Compared with K-8 schools PS 83 and PS/MS 194, ICAHN 2 students outscored their peers by 37.79% and 35.6% % respectively.

2014-15 NYS Math – Comparison of All Student Performance on the Math assessment – Students reaching or surpassing Level 3 – ICAHN 2 with District 11, PS 103, PS 83, PS 103, PS/IS 194						
Grade	District	School				
	11	PS 83	PS 103	PS 106	PS/IS 194	ICAHN 2 CS
3	27.8	34.1	19.0	37.4	43.5	75.8
4	27.9	33.0	14.5	38.3	36.4	59.0
5	31.4	39.2	21.6	37.8	45.6	60.0
6	26.2	26.3	-	-	54.3	90.6
7	23.6	34.0	-	-	46.9	79.4
8	15.3	31.5	-	-	34.6	60.0
Total	**25.36**	**33.01**	**18.36**	**37.83**	**43.55**	**70.8**

Evaluation

The measure was met.

Summary of the Mathematics Goal

Absolute – Icahn 2 Students in at least their second year at the school completing the NYS 3rd through 8th grade Math scored an average of 70.4% proficiency, compared with 70.8 achieved by all students. The difference between those who have been enrolled for at least two years, and others as follows: grade 3 = 33-33 (same); grade 4 – 28-27 (two less); grade 5 = 35-29 (six less); grades 6 = 33-31 (two less) and 7 = 34-33 (one less) grade 8 =30-30 (same).

Absolute - Icahn 2's 3rd through 8th grade students achieved a Performance Index Level (PLI) of 166.4, 72.6 points above the required AMO of 94.

Comparative – Icahn 2's 3rd through 8th grade students in at least their second year at the school, outscored their District 11 peers by 45.04% with a proficiency of 70.4%.

Comparative - ICAHN 2 students achieved an Effect Size value of 2.26 on the 2013-14 comparative performance analysis. ICAHN 2 students demonstrated "Higher than expected to a large degree"

Growth - Under the state's Growth Model ICAHN 2's mean unadjusted growth percentile in Mathematics for all tested students in grades 4-8 were slightly below the state's unadjusted median growth percentile, 48.2, 1.8 lower than the statewide median of 50.

Optional - ICAHN 2 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, ICAHN 2 in grades 3 through 5 students outscored their peers by 52.44% and 33% respectively. Compared with K-8 schools PS 83 and PS/MS 194, ICAHN 2 students outscored their peers by 37.79% and 35.6% % respectively

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state mathematics exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Did Not Achieve
Optional	Each year, the percent of students at or above Level 3 on the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 103, PS 83, PS 106, and PS/MS 194	Achieved

Action Plan

The Icahn 2 will continue utilizing the NYC Math Project as well as ongoing assessment and remediation as needed. In addition, we will continue to align our curriculum and provide current texts as the NYS Education Department modifies its mathematic strands. Additionally we will use Curriculum Associates i-Ready and Engage NY resources to meet every child's individual needs in mathematics.

SCIENCE

Goal 3: Science
Students will demonstrate competency in the understanding and application of scientific reasoning

Background

The school administered the New York State Testing Program science assessment to students in 4th and 8th grade in spring 2015. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year) to score at proficiency.

Goal 3: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State science examination.

Method

The school administered the New York State Testing Program science assessment to students in 4th and 8th grade in spring 2015. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

Results

96.7% of all ICAHN 2's 8th grade students in at least their second year at the school demonstrated proficiency, while 95.5% of the 4th grade students demonstrated proficiency on the NYS science examination

4th and 8th grade students in at least their second year at the school demonstrated proficiency.

Charter School Performance on 2014-15 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All Icahn 2 Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	95.5	37	94.87	39
8	96.7	31	96.77	30

Evaluation

The measure was met.

Additional Evidence

Icahn 2's 4th and 8th grade students with at least two years at the school have consistently met the measure in every testing year.

Also, additional evidence may include other valid and reliable assessment results that demonstrate the effectiveness of the science program.

Science Performance by Grade Level and School Year

Grad	Percent of Students Enrolled in At Least Their Second Year

e	at Proficiency					
	2012-13		2013-14		2014-15	
	Percent Proficient	Number Tested	Percent	Number Tested	Percent Proficient	Number Tested
4	100	35	100	27	95.5	37
8	N/A	N/A	100	29	96.7	31
All	100	35	100	56	96.1	68

Goal 3: Comparative Measure
Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the local school district.

Method

The school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the local school district.

Results

A comparison cannot be made until District 11 data are available.

2014-15 State Science Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	95.5	37	Data Not Available	
8	96.7	31		

Evaluation

The measure was probably met.

Additional Evidence

In previous years ICAHN 2's students have outscored their District 11 peers. While the comparison cannot be made until District 11 data are available, District 11 students must score 100% to tie ICAHN 2 students, in which case the measure will not be met. Based on previous performance the likelihood of District 11 students achieving 100% is low.

Science Performance of Charter School and Local District

by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
4	100	82	100		94.7	-
8	N/A	N/A	100		100	-
All	100	82	100		100	-

Summary of the Science Goal

Absolute - 96.7% of all ICAHN 2's 8th grade students in at least their second year at the school demonstrated proficiency, while 95.5% of the 4th grade students demonstrated proficiency on the NYS science examination

Comparative – ICAHN 2's 4th and 8th grade students enrolled for at least two years have consistently scored higher on the NYS 4th grade Science examination than District 11 students. .

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State examination.	Achieved
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the local school district.	Probably Achieved

Action Plan

Efforts at ICAHN 2 will continue to ensure that our students are provided with available resources such as the TA program, afterschool and the Saturday Academy Program and their instruction is aligned with the NYS standards.

NCLB

Goal 4: NCLB
Under the state's NCLB accountability system, the school's Accountability Status will be "Good Standing" each year.

Goal 4: Absolute Measure
Under the state's NCLB accountability system, the school's Accountability Status is in good standing: the state has not identified the school as a Focus School nor determined that it has met the criteria to be identified as school requiring a local assistance plan.

Method

Because *all* students are expected to meet the state's learning standards, the federal No Child Left Behind legislation stipulates that various sub-populations and demographic categories of students among all tested students must meet state proficiency standards. New York, like all states, established a system for making these determinations for its public schools. Each year the state issues School Report Cards. The report cards indicate each school's status under the state's No Child Left Behind (NCLB) accountability system.

Results

ICAHN 2 met the 2014-15 NCLB requirement.

Evaluation

NYS testing began in the 2010-11 school year and ICAHN 2 has consistently been recognized as "a school in good standing" since that time. To achieve this status of a "school in good standing", we had to meet the Annual Yearly Progress (AYP), thereby demonstrating that the children's achievement was in accordance with NCLB requirements. In fact, our achievement was significantly higher than the NCLB requirements and greatly exceeded the neighborhood schools.

The measure was met.

Additional Evidence

As illustrated below, ICAHN 2 has met the NCLB requirement for the last 3 years

NCLB Status by Year

Year	Status
2012-13	Good Standing
2013-14	Good Standing
2014-15	Good Standing

APPENDIX A: NOT APPLICABLE

APPENDIX B: OPTIONAL GOALS

The following section contains a Parent Satisfaction optional goal, as well as examples of possible optional measures.

Goal S: Parent Satisfaction
Parents will demonstrate strong support and commitment to the school

Goal S: Absolute Measure

Each year two-thirds of parents will demonstrate satisfaction with the school's program based on a parent satisfaction survey.

Method

A parent survey is provided to all parents/guardians of students who attend Icahn Charter School 2 . The survey contains fifteen (15) questions on the school's performance with options to select from A to D, with A equaling poor and D equaling excellent. After the collection of the surveys, all questions are tallied with notification of how many surveys were not returned to the school. Below is a copy of the survey provided to the parents/guardians.

Results

Responses pertaining to 15 questions contained in the 2014-2015 Parent Satisfaction Survey were received. The table below depicts the number of responses received which were 241 out of 290 families. The response rate was 83.1% which is a 6.5% decrease in the number of responses from last year.

2014-15 Parent Satisfaction Survey Response Rate

Number of Responses	Number of Families	Response Rate
241	290	83.1%

2014-15 Parent Satisfaction on Key Survey Results

Item	Percent of Respondents Satisfied
1. I feel welcome when I visit the school.	98.8
2. This school provides a safe environment for learning.	100
3. My child has up-to date instructional tools.	99.2
4. School holds high academic expectations.	100
5. Schools hold high discipline expectations.	99.6
6 Parent regularly reads progress report and notices sent from school	100
7. Homework assignments area valuable contribution to my child's learning	98.8
8. Sufficient material provided by school to aid in learning and homework.	99.2
9. Child receiving a quality education.	99.6
10.The school keeps me informed about what goes on at the school.	97.5
11. School's goal to parent(s) are clear.	98.3
12. School property and building are clean and well maintained.	100
13. Parent would send other siblings to our school	99.2
14. Parent will recommend the school to other parents.	99.6
15. My child's attendance is monitored by the school calling about absences.	89.6

Evaluation

The measure was met.

Goal S: Absolute Measure
Each year, 90 percent of all students enrolled during the course of the year return the following September.

Method

Tracking of ICAHN 2 students is maintained by the Principal, using attendance records, and interactions with parents.

Results

92% of ICAHN 2 students who completed the 2014-15 school year continued in 2014-15.

2014-15 Student Retention Rate

2013-14 Enrollment	Number of Students Who Graduated in 2013-14	Number of Students Who Returned in 2014-15	Retention Rate 2014-15 Re-enrollment ÷ (2013-14 Enrollment – Graduates)
321	31	265	92%

Evaluation

The measure was met.

Additional Evidence

Year	Retention Rate
2012-13	97.1%
2013-14	97.2%
2014-15	92%

Goal S: Absolute Measure
Each year the school will have a daily attendance rate of at least 95 percent.

Method

For each month, the principal determines the number of instructional days. Each teacher records the presence or absence of each student on each instructional day of the month. The principal maintains a spread sheet with monthly attendance data from each class. The data includes: Total Number of School Days, Average Daily Attendance, Aggregate Attendance Percent for the Month, Total Number of Attendees, and Maximum Number of Attendees

Results

IN 2014-15, ICAHN 2 students demonstrated an average daily attendance rate of 94.3%, lower than the measure by .7%

2014-15 Attendance

Grade	Average Daily Attendance Rate
1	95%
2	95.4%
3	93.9%
4	93.6%
5	94.5%
6	93.8%
7	93.8%
8	94.4%
Overall	94.3%

Evaluation

The measure was not met.

Additional Evidence

Year	Average Daily Attendance Rate
2012-13	95.%
2013-14	94.1%
2014-15	94.3%

Appendix B: Total Expenditures and Administrative Expenditures per Child

Last updated: 07/31/2015

Page 1

Charter School Name:

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	5527396
Line 2: Year End Per Pupil Count	318
Line 3: Divide Line 1 by Line 2	17381

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	702226
Line 2: Management and General Cost (Column)	245997
Line 3: Sum of Line 1 and Line 2	948223
Line 4: Year End Per Pupil Count	318
Line 5: Divide Line 3 by the Year End Per Pupil Count	2982

Thank you.

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.

2- BLUE tabs require input of information

1.) Name of School	Enter school name, contact information and academic year for the yearly budget and quarterly reports.
2.) Enrollment	Enter enrollment information on this tab. Use for inputting BOTH Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information on this tab. Use for inputing BOTH Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >Average Wage, by Position Category, By Quarter
4.) Yearly Budget	Enter data in light blue cells. >Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Avg FTE and Personnel Costs for current year are populated based upon input on tab "3.) Staffing Plan." >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. >Budget Revisions, as necessary and approved by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter data in light blue cells. >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter data in light blue cells. >Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Avg FTE and Personnel Costs for current year are populated based upon input on tab "3.) Staffing Plan."
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Charter Funding Alphabetical By NYS School District
* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)

District Code	School District Name	Final 2014-15 Basic Tuition*	Final 2015-16 Basic Tuition*

Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Icahn Charter School 2

Contact Name:	Richard Santiago
Contact Title:	Deputy Superintendent of Finance and Operations
Contact Email:	[redacted]
Contact Phone:	[redacted]
Current Academic Year:	2015-16
Prior Academic Year:	#NAME?

ICAHN CHARTER SCHOOL 2
2015-16

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	37	36	37	40	33	39	35	33

TOTAL ENROLLMENT = 324

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	*Revised*	Original	*Revised*	Original	*Revised*	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	2	0	2	0	2	0	2
NUMBER OF STUDENTS ENROLLED:	0	324	0	324	0	324	0	324

NOTE:
IF there are NO Annual Budget revisions leave "***Revised*** Budgeted Enrollment" Column(s) COMP
BLANK.
IF "***Revised*** Budgeted Enrollment" column is utilized, all cells in the *entire column* should be com

		PRIOR YEAR #NAME?	ANNUAL BUDGET ENROLLMENT BY QUARTER						
			QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment
1 PRIMARY District	NYC CHANCELLOR'S OFFICE		323		323		323		323
2 SECONDARY District	ELMSFORD UFSD		1		1		1		1
3 Other District 3	(Select from drop-down list)								
Other District 4	(Select from drop-down list)								
Other District 5	(Select from drop-down list)								
Other District 6	(Select from drop-down list)								
Other District 7	(Select from drop-down list)								
Other District 8	(Select from drop-down list)								
Other District 9	(Select from drop-down list)								
Other District 10	(Select from drop-down list)								
Other District 11	(Select from drop-down list)								
Other District 12	(Select from drop-down list)								
Other District 13	(Select from drop-down list)								
Other District 14	(Select from drop-down list)								
Other District 15	(Select from drop-down list)								
Other District 16	(Select from drop-down list)								
Other District 17	(Select from drop-down list)								
Other District 18	(Select from drop-down list)								
Other District 19	(Select from drop-down list)								
Other District 20	(Select from drop-down list)								
Other District 21	(Select from drop-down list)								
Other District 22	(Select from drop-down list)								
Other District 23	(Select from drop-down list)								
Other District 24	(Select from drop-down list)								
Other District 25	(Select from drop-down list)								
Other District 26	(Select from drop-down list)								
Other District 27	(Select from drop-down list)								
Other District 28	(Select from drop-down list)								
Other District 29	(Select from drop-down list)								
Other District 30	(Select from drop-down list)								
Other District 31	(Select from drop-down list)								
Other District 32	(Select from drop-down list)								
Other District 33	(Select from drop-down list)								
Other District 34	(Select from drop-down list)								
Other District 35	(Select from drop-down list)								
Other District 36	(Select from drop-down list)								
Other District 37	(Select from drop-down list)								
Other District 38	(Select from drop-down list)								
Other District 39	(Select from drop-down list)								
Other District 40	(Select from drop-down list)								
Other District 41	(Select from drop-down list)								
Other District 42	(Select from drop-down list)								
Other District 43	(Select from drop-down list)								
Other District 44	(Select from drop-down list)								
Other District 45	(Select from drop-down list)								
Other District 46	(Select from drop-down list)								
Other District 47	(Select from drop-down list)								
Other District 48	(Select from drop-down list)								
Other District 49	(Select from drop-down list)								
Other District 50	(Select from drop-down list)								

8	9	10	11	12
34				

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

PLETELY

pleted.

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

ICAHN CHARTER SCHOOL 2
2015-16

STAFFING PLAN - FULL TIME EQUIVALEN

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLE
IF the Revised Budget column IS utilized, the ENTIRE column should be completed for both the FTE and WAGES se*

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE						
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Executive Management	0.4	0.3		0.3		0.3		0.3
Instructional Management	1.0	1.0		1.0		1.0		1.0
Deans, Directors & Coordinators	1.2	1.7		1.7		1.7		1.7
CFO / Director of Finance	0.2	0.2		0.2		0.2		0.2
Operation / Business Manager	1.3	1.2		1.2		1.2		1.2
Administrative Staff	4.7	4.7		4.7		4.7		4.7
TOTAL ADMINISTRATIVE STAFF	8.7	9.0	0.0	9.0	0.0	9.0	0.0	9.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE						
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Teachers - Regular	24.0	24.0		24.0		24.0		24.0
Teachers - SPED	0.6	0.6		0.6		0.6		0.6
Substitute Teachers								
Teaching Assistants								
Specialty Teachers	3.0	3.0		3.0		3.0		3.0
Aides	2.0	2.0		2.0		2.0		2.0
Therapists & Counselors	1.0	1.0		1.0		1.0		1.0
Other								
TOTAL INSTRUCTIONAL	30.6	30.6	0.0	30.6	0.0	30.6	0.0	30.6

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE						
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Nurse								
Librarian								
Custodian	2.0	2.0		2.0		2.0		2.0
Security	1.0	1.0		1.0		1.0		1.0
Other	4.0	4.0		4.0		4.0		4.0
TOTAL NON-INSTRUCTIONAL	7.0	7.0	0.0	7.0	0.0	7.0	0.0	7.0
TOTAL PERSONNEL SERVICE FTE	46.3	46.6	0.0	46.6	0.0	46.6	0.0	46.6

ICAHN CHARTER SCHOOL 2

STAFFING PLAN - WAGES

ADMINISTRATIVE PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES						
***NOTE:** Enter the average salary for each category in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Executive Management		Err:510		Err:510		Err:510		Err:510
Instructional Management		Err:510		Err:510		Err:510		Err:510
Deans, Directors & Coordinators		Err:510		Err:510		Err:510		Err:510
CFO / Director of Finance		Err:510		Err:510		Err:510		Err:510
Operation / Business Manager		Err:510		Err:510		Err:510		Err:510
Administrative Staff		Err:510		Err:510		Err:510		Err:510

INSTRUCTIONAL PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES						
***NOTE:** Enter the average salary for each category in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Teachers - Regular		Err:510		Err:510		Err:510		Err:510
Teachers - SPED		Err:510		Err:510		Err:510		Err:510
Substitute Teachers				0		0		0
Teaching Assistants				0		0		0
Specialty Teachers		Err:510		Err:510		Err:510		Err:510
Aides		Err:510		Err:510		Err:510		Err:510
Therapists & Counselors		Err:510		Err:510		Err:510		Err:510
Other				0		0		0

NON-INSTRUCTIONAL PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES						
***NOTE:** Enter the average salary for each category in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Nurse				0		0		0
Librarian				0		0		0
Custodian		Err:510		Err:510		Err:510		Err:510
Security		Err:510		Err:510		Err:510		Err:510
Other		Err:510		Err:510		Err:510		Err:510

NT ("FTE")

*TELY BLANK.
ctions.*

***NOTE:** State the assumptions that are being made for personnel FTE levels in the section provided below.*

ADMINISTRATIVE PERSONNEL FTE		ACTUAL QUARTERLY FTE				Description of Assumptions
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Executive Management						
Instructional Management						
Deans, Directors & Coordinators						
CFO / Director of Finance						
Operation / Business Manager						
Administrative Staff						
TOTAL ADMINISTRATIVE STAFF	0.0	0.0	0.0	0.0	0.0	

INSTRUCTIONAL PERSONNEL FTE		ACTUAL QUARTERLY FTE				Description of Assumptions
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular						
Teachers - SPED						
Substitute Teachers						
Teaching Assistants						
Specialty Teachers						
Aides						
Therapists & Counselors						
Other						
TOTAL INSTRUCTIONAL	0.0	0.0	0.0	0.0	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		ACTUAL QUARTERLY FTE				Description of Assumptions
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Nurse						
Librarian						
Custodian						
Security						
Other						
TOTAL NON-INSTRUCTIONAL	0.0	0.0	0.0	0.0	0.0	
TOTAL PERSONNEL SERVICE FTE	0.0	0.0	0.0	0.0	0.0	

ADMINISTRATIVE PERSONNEL WAGES		ACTUAL QUARTERLY WAGES				Description of Assumptions
***NOTE:** Enter the average salary for each category in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Executive Management						
Instructional Management						
Deans, Directors & Coordinators						
CFO / Director of Finance						
Operation / Business Manager						
Administrative Staff						

INSTRUCTIONAL PERSONNEL WAGES		ACTUAL QUARTERLY WAGES				Description of Assumptions
***NOTE:** Enter the average salary for each category in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular						
Teachers - SPED						
Substitute Teachers						
Teaching Assistants						
Specialty Teachers						
Aides						
Therapists & Counselors						
Other						

NON-INSTRUCTIONAL PERSONNEL WAC		ACTUAL QUARTERLY WAGES				Description of Assumptions
***NOTE:** Enter the average salary for each category in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Nurse						
Librarian						
Custodian						
Security						
Other						

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	-	Err:510	#NAME?	#NAME?	Err:510	#NAME?	#NAME?	Err:510
Net Income	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	324	-	-	324	-	-	324

		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		#NAME?	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
REVENUE									
REVENUES FROM STATE SOURCES	2015-16		**NOTE*** If there are NO budget revisions at the time of quarterly submittal leave 'REVIS						
			If Revised Budget column is utilized, the entire column MUS						
Per Pupil Revenue	Per Pupil Rate								
NYC CHANCELLOR'S OFFICE	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMSFORD UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
-	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
ALL OTHER School Districts: (Weighted Avg)	#N/A	-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?	#N/A
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		-	525	-	#NAME?	5,400	-	#NAME?	5,400
Grants									
Stimulus		-	-	-	#NAME?	-	-	#NAME?	-
DYCD (Department of Youth and Community Development)		-	-	-	#NAME?	-	-	#NAME?	-
Other		-	-	-	#NAME?	-	-	#NAME?	-
Other		-	(189,289)	-	#NAME?	43,276	-	#NAME?	43,276
TOTAL REVENUE FROM STATE SOURCES		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	#NAME?	-	-	#NAME?	-
Title I		-	17,102	-	#NAME?	52,689	-	#NAME?	57,295
Title Funding - Other		-	637	-	#NAME?	1,911	-	#NAME?	1,911
School Food Service (Free Lunch)		-	-	-	#NAME?	-	-	#NAME?	-
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	#NAME?	-	-	#NAME?	-
Other		-	30,000	-	#NAME?	-	-	#NAME?	-
Other		-	-	-	#NAME?	-	-	#NAME?	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	47,739	-	#NAME?	54,600	-	#NAME?	59,206
LOCAL and OTHER REVENUE									
Contributions and Donations		-	167,302	-	#NAME?	163,302	-	#NAME?	163,302
Fundraising		-		-	#NAME?		-	#NAME?	
Erate Reimbursement		-	4,145	-	#NAME?	4,145	-	#NAME?	4,145
Earnings on Investments		-		-	#NAME?		-	#NAME?	
Interest Income		-	69	-	#NAME?	69	-	#NAME?	69
Food Service (Income from meals)		-		-	#NAME?		-	#NAME?	
Text Book		-	2,852	-	#NAME?	8,557	-	#NAME?	8,557
OTHER		-	-	-	#NAME?	-	-	#NAME?	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	174,369	-	#NAME?	176,074	-	#NAME?	176,074
TOTAL REVENUE		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses		-	Err:510	#NAME?	#NAME?	Err:510	#NAME?	#NAME?	Err:510
Net Income		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment		-	324	-	-	324	-	-	324
		Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		#NAME?	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	0.33	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Instructional Management	1.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Deans, Directors & Coordinators	1.67	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
CFO / Director of Finance	0.17	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Operation / Business Manager	1.17	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Administrative Staff	4.67	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
TOTAL ADMINISTRATIVE STAFF	9.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	24.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Teachers - SPED	0.57	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Substitute Teachers	-	-	-	-	#NAME?	-	-	#NAME?	-
Teaching Assistants	-	-	-	-	#NAME?	-	-	#NAME?	-
Specialty Teachers	3.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Aides	2.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Therapists & Counselors	1.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Other	-	-	-	-	#NAME?	-	-	#NAME?	-
TOTAL INSTRUCTIONAL	30.57	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	#NAME?	-	-	#NAME?	-
Librarian	-	-	-	-	#NAME?	-	-	#NAME?	-
Custodian	2.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Security	1.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
Other	4.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
TOTAL NON-INSTRUCTIONAL	7.00	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
SUBTOTAL PERSONNEL SERVICE COSTS	46.57	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	38,670	-	#NAME?	67,675	-	#NAME?	77,440
Fringe / Employee Benefits		-	39,406	-	#NAME?	69,602	-	#NAME?	69,602
Retirement / Pension		-	12,547	-	#NAME?	21,985	-	#NAME?	25,160
TOTAL PAYROLL TAXES AND BENEFITS		-	90,623	-	#NAME?	159,262	-	#NAME?	172,202
TOTAL PERSONNEL SERVICE COSTS	46.57	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
CONTRACTED SERVICES									
Accounting / Audit		-	720	-	#NAME?	24,500	-	#NAME?	1,850
Legal		-	150	-	#NAME?	450	-	#NAME?	450
Management Company Fee		-		-	#NAME?		-	#NAME?	
Nurse Services		-		-	#NAME?		-	#NAME?	
Food Service / School Lunch		-		-	#NAME?		-	#NAME?	
Payroll Services		-	2,250	-	#NAME?	2,250	-	#NAME?	2,250
Special Ed Services		-	525	-	#NAME?	5,400	-	#NAME?	5,400
Titlement Services (i.e. Title I)		-	7,125	-	#NAME?	21,375	-	#NAME?	21,375
Other Purchased / Professional / Consulting		-	10,041	-	#NAME?	23,129	-	#NAME?	22,879
TOTAL CONTRACTED SERVICES		-	20,811	-	#NAME?	77,104	-	#NAME?	54,204

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	-	Err:510	#NAME?	#NAME?	Err:510	#NAME?	#NAME?	Err:510
Net Income	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	324	-	-	324	-	-	324
	Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	#NAME?	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
SCHOOL OPERATIONS								
Board Expenses	-	-	-	#NAME?	-	-	#NAME?	-
Classroom / Teaching Supplies & Materials	-	107,667	-	#NAME?	33,867	-	#NAME?	15,244
Special Ed Supplies & Materials	-	1,260	-	#NAME?	504	-	#NAME?	172
Textbooks / Workbooks	-	2,000	-	#NAME?	-	-	#NAME?	-
Supplies & Materials other	-		-	#NAME?		-	#NAME?	
Equipment / Furniture	-	3,000	-	#NAME?	-	-	#NAME?	-
Telephone	-	4,335	-	#NAME?	4,335	-	#NAME?	4,335
Technology	-	26,444	-	#NAME?	18,662	-	#NAME?	18,662
Student Testing & Assessment	-	44,214	-	#NAME?	43,639	-	#NAME?	7,547
Field Trips	-	5,400	-	#NAME?	5,000	-	#NAME?	5,000
Transportation (student)	-	25,200	-	#NAME?	1,000	-	#NAME?	-
Student Services - other	-		-	#NAME?		-	#NAME?	
Office Expense	-	8,960	-	#NAME?	8,960	-	#NAME?	8,960
Staff Development	-		-	#NAME?		-	#NAME?	
Staff Recruitment	-		-	#NAME?		-	#NAME?	
Student Recruitment / Marketing	-	500	-	#NAME?	-	-	#NAME?	2,600
School Meals / Lunch	-	600	-	#NAME?	900	-	#NAME?	900
Travel (Staff)	-		-	#NAME?		-	#NAME?	
Fundraising	-		-	#NAME?		-	#NAME?	
Other	-	20,363	-	#NAME?	4,633	-	#NAME?	6,943
TOTAL SCHOOL OPERATIONS	-	249,943	-	#NAME?	121,500	-	#NAME?	70,362
FACILITY OPERATION & MAINTENANCE								
Insurance	-	29,518	-	#NAME?	29,518	-	#NAME?	29,518
Janitorial	-	5,400	-	#NAME?	5,800	-	#NAME?	6,200
Building and Land Rent / Lease / Facility Finance Interest	-	154,425	-	#NAME?	151,425	-	#NAME?	151,425
Repairs & Maintenance	-	7,993	-	#NAME?	8,193	-	#NAME?	8,193
Equipment / Furniture	-		-	#NAME?		-	#NAME?	
Security	-	159	-	#NAME?	559	-	#NAME?	559
Utilities	-	45,400	-	#NAME?	58,550	-	#NAME?	50,850
TOTAL FACILITY OPERATION & MAINTENANCE	-	242,895	-	#NAME?	254,045	-	#NAME?	246,745
DEPRECIATION & AMORTIZATION	-	40,916	-	#NAME?	39,095	-	#NAME?	38,095
RESERVES / CONTINGENCY	-	-	-	#NAME?	-	-	#NAME?	-
TOTAL EXPENSES	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510
NET INCOME	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	-	Err:510	#NAME?	#NAME?	Err:510	#NAME?	#NAME?	Err:510
Net Income	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	324	-	-	324	-	-	324

	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	#NAME?	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	-	2	-	-	2	-	-	2
NYC CHANCELLOR'S OFFICE	-	323	-	-	323	-	-	323
ELMSFORD UFSD	-	1	-	-	1	-	-	1
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	324	-	-	324	-	-	324
REVENUE PER PUPIL	-	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?
EXPENSES PER PUPIL	-	Err:510	-	#NAME?	Err:510	-	#NAME?	Err:510

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**Err:510**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**-**	**-**	**324**	**-**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		SED' Column(s) COMPLETELY BLANK.				
REVENUES FROM STATE SOURCES	2015-16	***ST be completed.***				
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMSFORD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
ALL OTHER School Districts: (Weighted Avg)	#N/A	#N/A	#NAME?	#N/A	#N/A	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue			#NAME?	5,400	-	#NAME?
Grants						
Stimulus		-	#NAME?	-	-	#NAME?
DYCD (Department of Youth and Community Development)		-	#NAME?	-	-	#NAME?
Other		-	#NAME?	-	-	#NAME?
Other		-	#NAME?	43,276	-	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	#NAME?	-	-	#NAME?
Title I		-	#NAME?	45,443	-	#NAME?
Title Funding - Other		-	#NAME?	1,911	-	#NAME?
School Food Service (Free Lunch)		-	#NAME?	-	-	#NAME?
Grants						
Charter School Program (CSP) Planning & Implementation		-	#NAME?	-	-	#NAME?
Other		-	#NAME?	-	-	#NAME?
Other		-	#NAME?	-	-	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		-	#NAME?	47,354	-	#NAME?
LOCAL and OTHER REVENUE						
Contributions and Donations		-	#NAME?	165,302	-	#NAME?
Fundraising		-	#NAME?		-	#NAME?
Erate Reimbursement		-	#NAME?	4,145	-	#NAME?
Earnings on Investments		-	#NAME?		-	#NAME?
Interest Income		-	#NAME?	69	-	#NAME?
Food Service (Income from meals)		-	#NAME?		-	#NAME?
Text Book		-	#NAME?	5,705	-	#NAME?
OTHER		-	#NAME?	10,000	-	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	#NAME?	185,221	-	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**Err:510**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**-**	**-**	**324**	**-**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	0.33	-	#NAME?	Err:510	-	#NAME?
Instructional Management	1.00	-	#NAME?	Err:510	-	#NAME?
Deans, Directors & Coordinators	1.67	-	#NAME?	Err:510	-	#NAME?
CFO / Director of Finance	0.17	-	#NAME?	Err:510	-	#NAME?
Operation / Business Manager	1.17	-	#NAME?	Err:510	-	#NAME?
Administrative Staff	4.67	-	#NAME?	Err:510	-	#NAME?
TOTAL ADMINISTRATIVE STAFF	9.00	-	#NAME?	Err:510	-	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	24.00	-	#NAME?	Err:510	-	#NAME?
Teachers - SPED	0.57	-	#NAME?	Err:510	-	#NAME?
Substitute Teachers	-	-	#NAME?	-	-	#NAME?
Teaching Assistants	-	-	#NAME?	-	-	#NAME?
Specialty Teachers	3.00	-	#NAME?	Err:510	-	#NAME?
Aides	2.00	-	#NAME?	Err:510	-	#NAME?
Therapists & Counselors	1.00	-	#NAME?	Err:510	-	#NAME?
Other	-	-	#NAME?	-	-	#NAME?
TOTAL INSTRUCTIONAL	30.57	-	#NAME?	Err:510	-	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	#NAME?	-	-	#NAME?
Librarian	-	-	#NAME?	-	-	#NAME?
Custodian	2.00	-	#NAME?	Err:510	-	#NAME?
Security	1.00	-	#NAME?	Err:510	-	#NAME?
Other	4.00	-	#NAME?	Err:510	-	#NAME?
TOTAL NON-INSTRUCTIONAL	7.00	-	#NAME?	Err:510	-	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	46.57	-	#NAME?	Err:510	-	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		-	#NAME?	75,904	-	#NAME?
Fringe / Employee Benefits		-	#NAME?	69,602	-	#NAME?
Retirement / Pension		-	#NAME?	24,660	-	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		-	#NAME?	170,166	-	#NAME?
TOTAL PERSONNEL SERVICE COSTS	46.57	-	#NAME?	Err:510	-	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		-	#NAME?	-	-	#NAME?
Legal		-	#NAME?	450	-	#NAME?
Management Company Fee		-	#NAME?		-	#NAME?
Nurse Services		-	#NAME?		-	#NAME?
Food Service / School Lunch		-	#NAME?		-	#NAME?
Payroll Services		-	#NAME?	2,250	-	#NAME?
Special Ed Services		-	#NAME?	5,400	-	#NAME?
Titlement Services (i.e. Title I)		-	#NAME?	21,375	-	#NAME?
Other Purchased / Professional / Consulting		-	#NAME?	30,829	-	#NAME?
TOTAL CONTRACTED SERVICES		-	#NAME?	60,304	-	#NAME?

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**Err:510**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**324**	**-**	**-**
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	-	#NAME?	-	-	#NAME?
Classroom / Teaching Supplies & Materials	-	#NAME?	10,867	-	#NAME?
Special Ed Supplies & Materials	-	#NAME?	84	-	#NAME?
Textbooks / Workbooks	-	#NAME?	-	-	#NAME?
Supplies & Materials other	-	#NAME?		-	#NAME?
Equipment / Furniture	-	#NAME?	-	-	#NAME?
Telephone	-	#NAME?	4,335	-	#NAME?
Technology	-	#NAME?	18,662	-	#NAME?
Student Testing & Assessment	-	#NAME?	-	-	#NAME?
Field Trips	-	#NAME?	17,300	-	#NAME?
Transportation (student)	-	#NAME?	9,600	-	#NAME?
Student Services - other	-	#NAME?		-	#NAME?
Office Expense	-	#NAME?	8,960	-	#NAME?
Staff Development	-	#NAME?		-	#NAME?
Staff Recruitment	-	#NAME?		-	#NAME?
Student Recruitment / Marketing	-	#NAME?	-	-	#NAME?
School Meals / Lunch	-	#NAME?	900	-	#NAME?
Travel (Staff)	-	#NAME?		-	#NAME?
Fundraising	-	#NAME?		-	#NAME?
Other	-	#NAME?	3,133	-	#NAME?
TOTAL SCHOOL OPERATIONS	-	#NAME?	73,841	-	#NAME?
FACILITY OPERATION & MAINTENANCE					
Insurance	-	#NAME?	29,518	-	#NAME?
Janitorial	-	#NAME?	4,600	-	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	-	#NAME?	151,425	-	#NAME?
Repairs & Maintenance	-	#NAME?	7,893	-	#NAME?
Equipment / Furniture	-	#NAME?		-	#NAME?
Security	-	#NAME?	159	-	#NAME?
Utilities	-	#NAME?	50,726	-	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	-	#NAME?	244,321	-	#NAME?
DEPRECIATION & AMORTIZATION	-	#NAME?	37,297	-	#NAME?
RESERVES / CONTINGENCY	-	#NAME?	-	-	#NAME?
TOTAL EXPENSES	**-**	**#NAME?**	**Err:510**	**-**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**Err:510**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**324**	**-**	**-**
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	2	-	-
NYC CHANCELLOR'S OFFICE	-	-	323	-	-
ELMSFORD UFSD	-	-	1	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	**-**	**-**	**324**	**-**	**-**
REVENUE PER PUPIL	**-**	**#NAME?**	**#NAME?**	**-**	**#NAME?**
EXPENSES PER PUPIL	**-**	**#NAME?**	**Err:510**	**-**	**#NAME?**

ICAHN CHARTER S
Budget / Operatin
2015-16

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**Err:510**	**#NAME?**	**Err:510**	**Err:510**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
REVENUE						
REVENUES FROM STATE SOURCES	2015-16					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMSFORD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
ALL OTHER School Districts: (Weighted Avg)	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		16,725	#NAME?	#NAME?	16,725	#NAME?
Grants						
Stimulus		-	#NAME?	#NAME?	-	#NAME?
DYCD (Department of Youth and Community Development)		-	#NAME?	#NAME?	-	#NAME?
Other		-	#NAME?	#NAME?	-	#NAME?
Other		(59,461)	#NAME?	#NAME?	(59,461)	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	#NAME?	#NAME?	-	#NAME?
Title I		172,529	#NAME?	#NAME?	172,529	#NAME?
Title Funding - Other		6,370	#NAME?	#NAME?	6,370	#NAME?
School Food Service (Free Lunch)		-	#NAME?	#NAME?	-	#NAME?
Grants						
Charter School Program (CSP) Planning & Implementation		-	#NAME?	#NAME?	-	#NAME?
Other		30,000	#NAME?	#NAME?	30,000	#NAME?
Other		-	#NAME?	#NAME?	-	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		208,899	#NAME?	#NAME?	208,899	#NAME?
LOCAL and OTHER REVENUE						
Contributions and Donations		659,208	#NAME?	#NAME?	659,208	#NAME?
Fundraising		-	#NAME?	#NAME?	-	#NAME?
Erate Reimbursement		16,582	#NAME?	#NAME?	16,582	#NAME?
Earnings on Investments		-	#NAME?	#NAME?	-	#NAME?
Interest Income		276	#NAME?	#NAME?	276	#NAME?
Food Service (Income from meals)		-	#NAME?	#NAME?	-	#NAME?
Text Book		25,672	#NAME?	#NAME?	25,672	#NAME?
OTHER		10,000	#NAME?	#NAME?	10,000	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		711,738	#NAME?	#NAME?	711,738	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

ICAHN CHARTER S(
Budget / Operatin
2015-16

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**Err:510**	**#NAME?**	**Err:510**	**Err:510**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	0.33	Err:510	#NAME?	Err:510	Err:510	#NAME?
Instructional Management	1.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
Deans, Directors & Coordinators	1.67	Err:510	#NAME?	Err:510	Err:510	#NAME?
CFO / Director of Finance	0.17	Err:510	#NAME?	Err:510	Err:510	#NAME?
Operation / Business Manager	1.17	Err:510	#NAME?	Err:510	Err:510	#NAME?
Administrative Staff	4.67	Err:510	#NAME?	Err:510	Err:510	#NAME?
TOTAL ADMINISTRATIVE STAFF	9.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	24.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
Teachers - SPED	0.57	Err:510	#NAME?	Err:510	Err:510	#NAME?
Substitute Teachers	-	-	#NAME?	#NAME?	-	#NAME?
Teaching Assistants	-	-	#NAME?	#NAME?	-	#NAME?
Specialty Teachers	3.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
Aides	2.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
Therapists & Counselors	1.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
Other	-	-	#NAME?	#NAME?	-	#NAME?
TOTAL INSTRUCTIONAL	30.57	Err:510	#NAME?	Err:510	Err:510	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	#NAME?	#NAME?	-	#NAME?
Librarian	-	-	#NAME?	#NAME?	-	#NAME?
Custodian	2.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
Security	1.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
Other	4.00	Err:510	#NAME?	Err:510	Err:510	#NAME?
TOTAL NON-INSTRUCTIONAL	7.00	Err:510	#NAME?	#NAME?	Err:510	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	46.57	Err:510	#NAME?	Err:510	Err:510	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		259,688	#NAME?	#NAME?	(259,688)	#NAME?
Fringe / Employee Benefits		248,213	#NAME?	#NAME?	(248,213)	#NAME?
Retirement / Pension		84,352	#NAME?	#NAME?	(84,352)	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		592,253	#NAME?	#NAME?	(592,253)	#NAME?
TOTAL PERSONNEL SERVICE COSTS	46.57	Err:510	#NAME?	Err:510	Err:510	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		27,070	#NAME?	#NAME?	(27,070)	#NAME?
Legal		1,500	#NAME?	#NAME?	(1,500)	#NAME?
Management Company Fee		-	#NAME?	#NAME?	-	#NAME?
Nurse Services		-	#NAME?	#NAME?	-	#NAME?
Food Service / School Lunch		-	#NAME?	#NAME?	-	#NAME?
Payroll Services		9,000	#NAME?	#NAME?	(9,000)	#NAME?
Special Ed Services		16,725	#NAME?	#NAME?	(16,725)	#NAME?
Titlement Services (i.e. Title I)		71,250	#NAME?	#NAME?	(71,250)	#NAME?
Other Purchased / Professional / Consulting		86,878	#NAME?	#NAME?	(86,878)	#NAME?
TOTAL CONTRACTED SERVICES		212,423	#NAME?	#NAME?	(212,423)	#NAME?

ICAHN CHARTER S
Budget / Operatin
2015-16

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**Err:510**	**#NAME?**	**Err:510**	**Err:510**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
SCHOOL OPERATIONS					
Board Expenses	-	#NAME?	#NAME?	-	#NAME?
Classroom / Teaching Supplies & Materials	167,645	#NAME?	#NAME?	(167,645)	#NAME?
Special Ed Supplies & Materials	2,020	#NAME?	#NAME?	(2,020)	#NAME?
Textbooks / Workbooks	2,000	#NAME?	#NAME?	(2,000)	#NAME?
Supplies & Materials other	-	#NAME?	#NAME?	-	#NAME?
Equipment / Furniture	3,000	#NAME?	#NAME?	(3,000)	#NAME?
Telephone	17,340	#NAME?	#NAME?	(17,340)	#NAME?
Technology	82,429	#NAME?	#NAME?	(82,429)	#NAME?
Student Testing & Assessment	95,400	#NAME?	#NAME?	(95,400)	#NAME?
Field Trips	32,700	#NAME?	#NAME?	(32,700)	#NAME?
Transportation (student)	35,800	#NAME?	#NAME?	(35,800)	#NAME?
Student Services - other	-	#NAME?	#NAME?	-	#NAME?
Office Expense	35,840	#NAME?	#NAME?	(35,840)	#NAME?
Staff Development	-	#NAME?	#NAME?	-	#NAME?
Staff Recruitment	-	#NAME?	#NAME?	-	#NAME?
Student Recruitment / Marketing	3,100	#NAME?	#NAME?	(3,100)	#NAME?
School Meals / Lunch	3,300	#NAME?	#NAME?	(3,300)	#NAME?
Travel (Staff)	-	#NAME?	#NAME?	-	#NAME?
Fundraising	-	#NAME?	#NAME?	-	#NAME?
Other	35,072	#NAME?	#NAME?	(35,072)	#NAME?
TOTAL SCHOOL OPERATIONS	515,646	#NAME?	#NAME?	(515,646)	#NAME?
FACILITY OPERATION & MAINTENANCE					
Insurance	118,072	#NAME?	#NAME?	(118,072)	#NAME?
Janitorial	22,000	#NAME?	#NAME?	(22,000)	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	608,700	#NAME?	#NAME?	(608,700)	#NAME?
Repairs & Maintenance	32,272	#NAME?	#NAME?	(32,272)	#NAME?
Equipment / Furniture	-	#NAME?	#NAME?	-	#NAME?
Security	1,435	#NAME?	#NAME?	(1,435)	#NAME?
Utilities	205,526	#NAME?	#NAME?	(205,526)	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	988,006	#NAME?	#NAME?	(988,006)	#NAME?
DEPRECIATION & AMORTIZATION	155,402	#NAME?	#NAME?	(155,402)	#NAME?
RESERVES / CONTINGENCY	-	#NAME?	#NAME?	-	#NAME?
TOTAL EXPENSES	**Err:510**	**#NAME?**	**Err:510**	**Err:510**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

ICAHN CHARTER S
Budget / Operatin
2015-16

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**Err:510**	**#NAME?**	**Err:510**	**Err:510**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment					

	Total Year			**VARIANCE**	
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:					
NYC CHANCELLOR'S OFFICE					
ELMSFORD UFSD					
-					
-					
-					
-					
-					
-					
-					
-					
-					
-					
-					
-					
ALL OTHER School Districts: (Weighted Avg)					
TOTAL ENROLLMENT					
REVENUE PER PUPIL					
EXPENSES PER PUPIL					

CHOOL 2
g Plan

Total Revenue	
Total Expenses	
Net Income	
Actual Student Enrollment	

DESCRIPTION OF ASSUMPTIONS

	2015-16	
REVENUE		
REVENUES FROM STATE SOURCES		
Per Pupil Revenue	Per Pupil Rate	
NYC CHANCELLOR'S OFFICE	#NAME?	
ELMSFORD UFSD	#NAME?	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
-	#N/A	
ALL OTHER School Districts: (Weighted Avg)	#N/A	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	
Special Education Revenue		
Grants		
Stimulus		
DYCD (Department of Youth and Community Development)		
Other		
Other		"Mid-Sept start date, deferred Per Pupil Revenue"
TOTAL REVENUE FROM STATE SOURCES		
REVENUE FROM FEDERAL FUNDING		
IDEA Special Needs		
Title I		
Title Funding - Other		
School Food Service (Free Lunch)		
Grants		
Charter School Program (CSP) Planning & Implementation		
Other		
Other		
TOTAL REVENUE FROM FEDERAL SOURCES		
LOCAL and OTHER REVENUE		
Contributions and Donations		
Fundraising		
Erate Reimbursement		
Earnings on Investments		
Interest Income		
Food Service (Income from meals)		
Text Book		
OTHER		
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		
TOTAL REVENUE		

CHOOL 2
g Plan

Total Revenue
Total Expenses
Net Income
Actual Student Enrollment

DESCRIPTION OF ASSUMPTIONS

EXPENSES

	Avg. No. of Positions
ADMINISTRATIVE STAFF PERSONNEL COSTS	
Executive Management	0.33
Instructional Management	1.00
Deans, Directors & Coordinators	1.67
CFO / Director of Finance	0.17
Operation / Business Manager	1.17
Administrative Staff	4.67
TOTAL ADMINISTRATIVE STAFF	9.00
INSTRUCTIONAL PERSONNEL COSTS	
Teachers - Regular	24.00
Teachers - SPED	0.57
Substitute Teachers	-
Teaching Assistants	-
Specialty Teachers	3.00
Aides	2.00
Therapists & Counselors	1.00
Other	-
TOTAL INSTRUCTIONAL	30.57
NON-INSTRUCTIONAL PERSONNEL COSTS	
Nurse	-
Librarian	-
Custodian	2.00
Security	1.00
Other	4.00
TOTAL NON-INSTRUCTIONAL	7.00
SUBTOTAL PERSONNEL SERVICE COSTS	46.57
PAYROLL TAXES AND BENEFITS	
Payroll Taxes	
Fringe / Employee Benefits	
Retirement / Pension	
TOTAL PAYROLL TAXES AND BENEFITS	
TOTAL PERSONNEL SERVICE COSTS	46.57
CONTRACTED SERVICES	
Accounting / Audit	
Legal	
Management Company Fee	
Nurse Services	
Food Service / School Lunch	
Payroll Services	
Special Ed Services	
Titlement Services (i.e. Title I)	
Other Purchased / Professional / Consulting	
TOTAL CONTRACTED SERVICES	

CHOOL 2
g Plan

Total Revenue	
Total Expenses	
Net Income	
Actual Student Enrollment	
	DESCRIPTION OF ASSUMPTIONS
SCHOOL OPERATIONS	
Board Expenses	
Classroom / Teaching Supplies & Materials	
Special Ed Supplies & Materials	
Textbooks / Workbooks	
Supplies & Materials other	
Equipment / Furniture	
Telephone	
Technology	
Student Testing & Assessment	
Field Trips	
Transportation (student)	
Student Services - other	
Office Expense	
Staff Development	
Staff Recruitment	
Student Recruitment / Marketing	
School Meals / Lunch	
Travel (Staff)	
Fundraising	
Other	
TOTAL SCHOOL OPERATIONS	
FACILITY OPERATION & MAINTENANCE	
Insurance	
Janitorial	
Building and Land Rent / Lease / Facility Finance Interest	
Repairs & Maintenance	
Equipment / Furniture	
Security	
Utilities	
TOTAL FACILITY OPERATION & MAINTENANCE	
DEPRECIATION & AMORTIZATION	
RESERVES / CONTINGENCY	
TOTAL EXPENSES	
NET INCOME	

	CHOOL 2 g Plan
Total Revenue **Total Expenses** **Net Income** **Actual Student Enrollment**	**DESCRIPTION OF ASSUMPTIONS**
ENROLLMENT - *School Districts Are Linked To Above Entries* **Number of Districts:** NYC CHANCELLOR'S OFFICE ELMSFORD UFSD - - - - - - - - - - - - ALL OTHER School Districts: (Weighted Avg) **TOTAL ENROLLMENT** **REVENUE PER PUPIL** **EXPENSES PER PUPIL**	

ICAHN CHARTER SCHOOL 2
BALANCE SHEET
2015-16

	Prior Year	Q1	Q2	Q3	Q4
	#NAME?	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	$-	$-	$-	$-	$-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	$-	$-	$-	$-	$-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**
		1st Quarter - 7/1 - 9/30			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
REVENUE								
REVENUES FROM STATE SOURCES								
Per Pupil Revenue	**CY** Per Pupil Rate							
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMSFORD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
-	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
ALL OTHER School Districts: (Count = 0)	#N/A	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?	#N/A
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Grants								
Stimulus		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
DYCD (Department of Youth and Community Development)		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Title I		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Title Funding - Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
School Food Service (Free Lunch)		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Grants								
Charter School Program (CSP) Planning & Implementation		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
LOCAL and OTHER REVENUE								
Contributions and Donations		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Fundraising		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Erate Reimbursement		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Earnings on Investments		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Interest Income		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Food Service (Income from meals)		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Text Book		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
OTHER		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Instructional Management	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Deans, Directors & Coordinators	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
CFO / Director of Finance	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Operation / Business Manager	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Administrative Staff	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL ADMINISTRATIVE STAFF	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Teachers - SPED	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Substitute Teachers	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Teaching Assistants	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Specialty Teachers	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Aides	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Therapists & Counselors	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL INSTRUCTIONAL	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Librarian	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Custodian	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Security	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL NON-INSTRUCTIONAL	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Fringe / Employee Benefits		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Retirement / Pension		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL PAYROLL TAXES AND BENEFITS		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL PERSONNEL SERVICE COSTS	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
CONTRACTED SERVICES								
Accounting / Audit		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Legal		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Management Company Fee		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Nurse Services		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Food Service / School Lunch		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Payroll Services		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Special Ed Services		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Titlement Services (i.e. Title I)		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other Purchased / Professional / Consulting		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL CONTRACTED SERVICES		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
SCHOOL OPERATIONS							
Board Expenses	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Classroom / Teaching Supplies & Materials	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Special Ed Supplies & Materials	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Textbooks / Workbooks	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Supplies & Materials other	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Equipment / Furniture	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Telephone	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Technology	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Student Testing & Assessment	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Field Trips	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Transportation (student)	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Student Services - other	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Office Expense	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Staff Development	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Staff Recruitment	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Student Recruitment / Marketing	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
School Meals / Lunch	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Travel (Staff)	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Fundraising	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL SCHOOL OPERATIONS	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
FACILITY OPERATION & MAINTENANCE							
Insurance	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Janitorial	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Building and Land Rent / Lease / Facility Finance Interest	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Repairs & Maintenance	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Equipment / Furniture	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Security	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Utilities	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
DEPRECIATION & AMORTIZATION	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
RESERVES / CONTINGENCY	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL EXPENSES	**-**	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**	**-**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**
	1st Quarter - 7/1 - 9/30			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	#NAME?	-	-	#NAME?	-	-
ELMSFORD UFSD	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
ALL OTHER School Districts: (Count = 0)	-	#NAME?	-	-	#NAME?	-	-
TOTAL ENROLLMENT	**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**
REVENUE PER PUPIL	**-**	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**	**-**
EXPENSES PER PUPIL	**-**	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**	**-**

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**#NAME?**	**-**	**-**	**#NAME?**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES						
Per Pupil Revenue	**CY** Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMSFORD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
ALL OTHER School Districts: (Count = 0)	#N/A	#NAME?	#NAME?	#N/A	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		#NAME?	#NAME?	-	#NAME?	#NAME?
Grants						
Stimulus		#NAME?	#NAME?	-	#NAME?	#NAME?
DYCD (Department of Youth and Community Development)		#NAME?	#NAME?	-	#NAME?	#NAME?
Other		#NAME?	#NAME?	-	#NAME?	#NAME?
Other		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		#NAME?	#NAME?	-	#NAME?	#NAME?
Title I		#NAME?	#NAME?	-	#NAME?	#NAME?
Title Funding - Other		#NAME?	#NAME?	-	#NAME?	#NAME?
School Food Service (Free Lunch)		#NAME?	#NAME?	-	#NAME?	#NAME?
Grants						
Charter School Program (CSP) Planning & Implementation		#NAME?	#NAME?	-	#NAME?	#NAME?
Other		#NAME?	#NAME?	-	#NAME?	#NAME?
Other		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		#NAME?	#NAME?	-	#NAME?	#NAME?
LOCAL and OTHER REVENUE						
Contributions and Donations		#NAME?	#NAME?	-	#NAME?	#NAME?
Fundraising		#NAME?	#NAME?	-	#NAME?	#NAME?
Erate Reimbursement		#NAME?	#NAME?	-	#NAME?	#NAME?
Earnings on Investments		#NAME?	#NAME?	-	#NAME?	#NAME?
Interest Income		#NAME?	#NAME?	-	#NAME?	#NAME?
Food Service (Income from meals)		#NAME?	#NAME?	-	#NAME?	#NAME?
Text Book		#NAME?	#NAME?	-	#NAME?	#NAME?
OTHER		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**#NAME?**	**-**	**-**	**#NAME?**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Instructional Management	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Deans, Directors & Coordinators	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
CFO / Director of Finance	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Operation / Business Manager	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Administrative Staff	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL ADMINISTRATIVE STAFF	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Teachers - SPED	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Substitute Teachers	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Teaching Assistants	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Specialty Teachers	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Aides	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Therapists & Counselors	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL INSTRUCTIONAL	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Librarian	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Custodian	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Security	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		#NAME?	#NAME?	-	#NAME?	#NAME?
Fringe / Employee Benefits		#NAME?	#NAME?	-	#NAME?	#NAME?
Retirement / Pension		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		#NAME?	#NAME?	-	#NAME?	#NAME?
Legal		#NAME?	#NAME?	-	#NAME?	#NAME?
Management Company Fee		#NAME?	#NAME?	-	#NAME?	#NAME?
Nurse Services		#NAME?	#NAME?	-	#NAME?	#NAME?
Food Service / School Lunch		#NAME?	#NAME?	-	#NAME?	#NAME?
Payroll Services		#NAME?	#NAME?	-	#NAME?	#NAME?
Special Ed Services		#NAME?	#NAME?	-	#NAME?	#NAME?
Titlement Services (i.e. Title I)		#NAME?	#NAME?	-	#NAME?	#NAME?
Other Purchased / Professional / Consulting		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL CONTRACTED SERVICES		#NAME?	#NAME?	-	#NAME?	#NAME?

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**#NAME?**	**-**	**-**	**#NAME?**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	#NAME?	#NAME?	-	#NAME?	#NAME?
Classroom / Teaching Supplies & Materials	#NAME?	#NAME?	-	#NAME?	#NAME?
Special Ed Supplies & Materials	#NAME?	#NAME?	-	#NAME?	#NAME?
Textbooks / Workbooks	#NAME?	#NAME?	-	#NAME?	#NAME?
Supplies & Materials other	#NAME?	#NAME?	-	#NAME?	#NAME?
Equipment / Furniture	#NAME?	#NAME?	-	#NAME?	#NAME?
Telephone	#NAME?	#NAME?	-	#NAME?	#NAME?
Technology	#NAME?	#NAME?	-	#NAME?	#NAME?
Student Testing & Assessment	#NAME?	#NAME?	-	#NAME?	#NAME?
Field Trips	#NAME?	#NAME?	-	#NAME?	#NAME?
Transportation (student)	#NAME?	#NAME?	-	#NAME?	#NAME?
Student Services - other	#NAME?	#NAME?	-	#NAME?	#NAME?
Office Expense	#NAME?	#NAME?	-	#NAME?	#NAME?
Staff Development	#NAME?	#NAME?	-	#NAME?	#NAME?
Staff Recruitment	#NAME?	#NAME?	-	#NAME?	#NAME?
Student Recruitment / Marketing	#NAME?	#NAME?	-	#NAME?	#NAME?
School Meals / Lunch	#NAME?	#NAME?	-	#NAME?	#NAME?
Travel (Staff)	#NAME?	#NAME?	-	#NAME?	#NAME?
Fundraising	#NAME?	#NAME?	-	#NAME?	#NAME?
Other	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL SCHOOL OPERATIONS	#NAME?	#NAME?	-	#NAME?	#NAME?
FACILITY OPERATION & MAINTENANCE					
Insurance	#NAME?	#NAME?	-	#NAME?	#NAME?
Janitorial	#NAME?	#NAME?	-	#NAME?	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	#NAME?	#NAME?	-	#NAME?	#NAME?
Repairs & Maintenance	#NAME?	#NAME?	-	#NAME?	#NAME?
Equipment / Furniture	#NAME?	#NAME?	-	#NAME?	#NAME?
Security	#NAME?	#NAME?	-	#NAME?	#NAME?
Utilities	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	#NAME?	#NAME?	-	#NAME?	#NAME?
DEPRECIATION & AMORTIZATION	#NAME?	#NAME?	-	#NAME?	#NAME?
RESERVES / CONTINGENCY	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL EXPENSES	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**#NAME?**	**-**	**-**	**#NAME?**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	#NAME?	-	-	#NAME?	-
ELMSFORD UFSD	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
ALL OTHER School Districts: (Count = 0)	#NAME?	-	-	#NAME?	-
TOTAL ENROLLMENT	**#NAME?**	**-**	**-**	**#NAME?**	**-**
REVENUE PER PUPIL	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**
EXPENSES PER PUPIL	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**-**			**-**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	CY Per Pupil Rate	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**
REVENUE								
REVENUES FROM STATE SOURCES								
Per Pupil Revenue								
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMSFORD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Count = 0)	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Grants								
Stimulus		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
DYCD (Department of Youth and Community Development)		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Title I		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Title Funding - Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
School Food Service (Free Lunch)		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Grants								
Charter School Program (CSP) Planning & Implementation		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LOCAL and OTHER REVENUE								
Contributions and Donations		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Fundraising		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Erate Reimbursement		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Earnings on Investments		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Interest Income		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Food Service (Income from meals)		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Text Book		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OTHER		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**-**			**-**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

		Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Instructional Management	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Deans, Directors & Coordinators	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
CFO / Director of Finance	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Operation / Business Manager	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Administrative Staff	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL ADMINISTRATIVE STAFF	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Teachers - SPED	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Substitute Teachers	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Teaching Assistants	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Specialty Teachers	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Aides	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Therapists & Counselors	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL INSTRUCTIONAL	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Librarian	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Custodian	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Security	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Fringe / Employee Benefits		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Retirement / Pension		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
CONTRACTED SERVICES								
Accounting / Audit		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Legal		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Management Company Fee		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Nurse Services		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Food Service / School Lunch		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Payroll Services		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Ed Services		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Titlement Services (i.e. Title I)		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other Purchased / Professional / Consulting		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL CONTRACTED SERVICES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**-**			**-**	**-**

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**
SCHOOL OPERATIONS							
Board Expenses	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Classroom / Teaching Supplies & Materials	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Ed Supplies & Materials	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Textbooks / Workbooks	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Supplies & Materials other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Equipment / Furniture	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Telephone	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Technology	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Student Testing & Assessment	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Field Trips	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Transportation (student)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Student Services - other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Office Expense	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Staff Development	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Staff Recruitment	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Student Recruitment / Marketing	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
School Meals / Lunch	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Travel (Staff)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Fundraising	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL SCHOOL OPERATIONS	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FACILITY OPERATION & MAINTENANCE							
Insurance	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Janitorial	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Repairs & Maintenance	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Equipment / Furniture	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Security	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Utilities	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
DEPRECIATION & AMORTIZATION	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
RESERVES / CONTINGENCY	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL EXPENSES	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2015-16

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**-**			**-**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*	*** Enrollment Data Based on Last Actual Quarter Completed**						
NYC CHANCELLOR'S OFFICE	-	-	-			-	-
ELMSFORD UFSD	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-
TOTAL ENROLLMENT	-	-	-			-	-
REVENUE PER PUPIL	-	-	-			-	-
EXPENSES PER PUPIL	-	-	-			-	-

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**Err:510**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
REVENUE					
REVENUES FROM STATE SOURCES					
Per Pupil Revenue	**CY** Per Pupil Rate				
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMSFORD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
-	#N/A	#N/A	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Count = 0)	#N/A	#N/A	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		16,725	#NAME?	#NAME?	#NAME?
Grants					
Stimulus		-	#NAME?	#NAME?	#NAME?
DYCD (Department of Youth and Community Development)		-	#NAME?	#NAME?	#NAME?
Other		-	#NAME?	#NAME?	#NAME?
Other		(59,461)	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING					
IDEA Special Needs		-	#NAME?	#NAME?	#NAME?
Title I		172,529	#NAME?	#NAME?	#NAME?
Title Funding - Other		6,370	#NAME?	#NAME?	#NAME?
School Food Service (Free Lunch)		-	#NAME?	#NAME?	#NAME?
Grants					
Charter School Program (CSP) Planning & Implementation		-	#NAME?	#NAME?	#NAME?
Other		30,000	#NAME?	#NAME?	#NAME?
Other		-	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		208,899	#NAME?	#NAME?	#NAME?
LOCAL and OTHER REVENUE					
Contributions and Donations		659,208	#NAME?	#NAME?	#NAME?
Fundraising		-	#NAME?	#NAME?	#NAME?
Erate Reimbursement		16,582	#NAME?	#NAME?	#NAME?
Earnings on Investments		-	#NAME?	#NAME?	#NAME?
Interest Income		276	#NAME?	#NAME?	#NAME?
Food Service (Income from meals)		-	#NAME?	#NAME?	#NAME?
Text Book		25,672	#NAME?	#NAME?	#NAME?
OTHER		10,000	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		711,738	#NAME?	#NAME?	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**Err:510**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0				
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions				
Executive Management	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Instructional Management	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Deans, Directors & Coordinators	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
CFO / Director of Finance	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Operation / Business Manager	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Administrative Staff	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
TOTAL ADMINISTRATIVE STAFF	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
INSTRUCTIONAL PERSONNEL COSTS					
Teachers - Regular	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Teachers - SPED	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Substitute Teachers	#NAME?	-	#NAME?	#NAME?	#NAME?
Teaching Assistants	#NAME?	-	#NAME?	#NAME?	#NAME?
Specialty Teachers	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Aides	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Therapists & Counselors	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Other	#NAME?	-	#NAME?	#NAME?	#NAME?
TOTAL INSTRUCTIONAL	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS					
Nurse	#NAME?	-	#NAME?	#NAME?	#NAME?
Librarian	#NAME?	-	#NAME?	#NAME?	#NAME?
Custodian	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Security	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
Other	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
PAYROLL TAXES AND BENEFITS					
Payroll Taxes		259,688	#NAME?	#NAME?	#NAME?
Fringe / Employee Benefits		248,213	#NAME?	#NAME?	#NAME?
Retirement / Pension		84,352	#NAME?	#NAME?	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		592,253	#NAME?	#NAME?	#NAME?
TOTAL PERSONNEL SERVICE COSTS	#NAME?	Err:510	#NAME?	#NAME?	#NAME?
CONTRACTED SERVICES					
Accounting / Audit		27,070	#NAME?	#NAME?	#NAME?
Legal		1,500	#NAME?	#NAME?	#NAME?
Management Company Fee		-	#NAME?	#NAME?	#NAME?
Nurse Services		-	#NAME?	#NAME?	#NAME?
Food Service / School Lunch		-	#NAME?	#NAME?	#NAME?
Payroll Services		9,000	#NAME?	#NAME?	#NAME?
Special Ed Services		16,725	#NAME?	#NAME?	#NAME?
Titlement Services (i.e. Title I)		71,250	#NAME?	#NAME?	#NAME?
Other Purchased / Professional / Consulting		86,878	#NAME?	#NAME?	#NAME?
TOTAL CONTRACTED SERVICES		212,423	#NAME?	#NAME?	#NAME?

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**Err:510**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS				
Board Expenses	-	#NAME?	#NAME?	#NAME?
Classroom / Teaching Supplies & Materials	167,645	#NAME?	#NAME?	#NAME?
Special Ed Supplies & Materials	2,020	#NAME?	#NAME?	#NAME?
Textbooks / Workbooks	2,000	#NAME?	#NAME?	#NAME?
Supplies & Materials other	-	#NAME?	#NAME?	#NAME?
Equipment / Furniture	3,000	#NAME?	#NAME?	#NAME?
Telephone	17,340	#NAME?	#NAME?	#NAME?
Technology	82,429	#NAME?	#NAME?	#NAME?
Student Testing & Assessment	95,400	#NAME?	#NAME?	#NAME?
Field Trips	32,700	#NAME?	#NAME?	#NAME?
Transportation (student)	35,800	#NAME?	#NAME?	#NAME?
Student Services - other	-	#NAME?	#NAME?	#NAME?
Office Expense	35,840	#NAME?	#NAME?	#NAME?
Staff Development	-	#NAME?	#NAME?	#NAME?
Staff Recruitment	-	#NAME?	#NAME?	#NAME?
Student Recruitment / Marketing	3,100	#NAME?	#NAME?	#NAME?
School Meals / Lunch	3,300	#NAME?	#NAME?	#NAME?
Travel (Staff)	-	#NAME?	#NAME?	#NAME?
Fundraising	-	#NAME?	#NAME?	#NAME?
Other	35,072	#NAME?	#NAME?	#NAME?
TOTAL SCHOOL OPERATIONS	515,646	#NAME?	#NAME?	#NAME?
FACILITY OPERATION & MAINTENANCE				
Insurance	118,072	#NAME?	#NAME?	#NAME?
Janitorial	22,000	#NAME?	#NAME?	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	608,700	#NAME?	#NAME?	#NAME?
Repairs & Maintenance	32,272	#NAME?	#NAME?	#NAME?
Equipment / Furniture	-	#NAME?	#NAME?	#NAME?
Security	1,435	#NAME?	#NAME?	#NAME?
Utilities	205,526	#NAME?	#NAME?	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	988,006	#NAME?	#NAME?	#NAME?
DEPRECIATION & AMORTIZATION	155,402	#NAME?	#NAME?	#NAME?
RESERVES / CONTINGENCY	-	#NAME?	#NAME?	#NAME?
TOTAL EXPENSES	**Err:510**	**#NAME?**	**#NAME?**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**Err:510**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*				
NYC CHANCELLOR'S OFFICE			-	-
ELMSFORD UFSD			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
ALL OTHER School Districts: (Count = 0)			-	-
TOTAL ENROLLMENT			-	-
REVENUE PER PUPIL			-	-
EXPENSES PER PUPIL			-	-

Charter Schools Institute
The State University of New York

Annual Report Requirement

for SUNY Authorized Charter Schools

ICAHN CHARTER SCHOOL 2

2015-16

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

Deputy Su
rsantiago@
(718) 794-

2015-16
2014-15

perintendent of Finance and Operations
ccics.org
2341

Financial Statements and Supplementary Schedule
Together with Reports of Independent
Certified Public Accountants

ICAHN CHARTER SCHOOL 2

June 30, 2015 and 2014

ICAHN CHARTER SCHOOL 2

TABLE OF CONTENTS

	Page
Report of Independent Certified Public Accountants	1 - 2
Financial Statements	
Statements of Financial Position as of June 30, 2015 and 2014	3
Statements of Activities for the Years Ended June 30, 2015 and 2014	4
Statements of Cash Flows for the Years Ended June 30, 2015 and 2014	5
Notes to Financial Statements	6 - 12
Report of Independent Certified Public Accountants on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*	13 - 14
Supplementary Information	
Schedule of Functional Expenses for the Year Ended June 30, 2015, with comparative totals for 2014	16

Grant Thornton LLP
757 Third Avenue, 9th Floor
New York, NY 10017

T 212.599.0100
F 212.370.4520
GrantThornton.com
linkd.in/GrantThorntonUS
twitter.com/GrantThorntonUS

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of the
Icahn Charter School 2

Report on the financial statements

We have audited the accompanying financial statements of Icahn Charter School 2 (the "Charter School"), which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charter School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other matters

Supplementary information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 30, 2015, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Grant Thornton LLP

New York, New York
October 30, 2015

ICAHN CHARTER SCHOOL 2
Statements of Financial Position
As of June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	$ 1,186,178	$ 1,322,370
Grants and contracts receivable	148,686	71,501
Due from school districts	8,095	17,037
Contribution receivable - contributed space	6,157,900	6,763,595
Prepaid expenses	84,857	62,801
Contributions and other receivables	11,618	9,278
Other assets	12,360	-
Capital assets, net	314,494	349,762
Total assets	$ 7,924,188	$ 8,596,344
LIABILITIES AND NET ASSETS		
LIABILITIIES		
Accounts payable and accrued expenses	$ 95,572	$ 133,263
Accrued payroll and benefits	618,413	561,958
Due to school districts	4,243	-
Deferred revenue	156,323	172,069
Obligation under capital leases	27,668	43,417
Total liabilities	902,219	910,707
Commitments and contingencies		
NET ASSETS		
Unrestricted	780,930	791,395
Temporarily restricted	6,241,039	6,894,242
Total net assets	7,021,969	7,685,637
Total liabilities and net assets	$ 7,924,188	$ 8,596,344

The accompanying notes are an integral part of these statements.

ICAHN CHARTER SCHOOL 2
Statements of Activities
For the years ended June 30, 2015 and 2014

	2015			2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT						
Public School District:						
Resident student enrollment	$ 4,433,739	$ -	$ 4,433,739	$ 4,300,862	$ -	$ 4,300,862
Students with disabilities	22,104	-	22,104	13,940	-	13,940
Grants and contracts:			-			
State and local	25,107	-	25,107	23,911	-	23,911
Federal - Title and IDEA	179,622	-	179,622	154,544	-	154,544
Federal - other	121,117	-	121,117	100,625	-	100,625
Other grants	20,131	-	20,131	21,740	-	21,740
Net assets released from restrictions	653,203	(653,203)	-	653,203	(653,203)	-
Total revenues, gains and other support	5,455,023	(653,203)	4,801,820	5,268,825	(653,203)	4,615,622
EXPENSES						
Program services:						
Regular education	4,564,770	-	4,564,770	4,478,360	-	4,478,360
Special education	165,857	-	165,857	169,543	-	169,543
Total program services	4,730,627	-	4,730,627	4,647,903	-	4,647,903
Supporting services:		-				
Management and general	831,016	-	831,016	840,707	-	840,707
Total operating expenses	5,561,643	-	5,561,643	5,488,610	-	5,488,610
Deficit from school operations	(106,620)	(653,203)	(759,823)	(219,785)	(653,203)	(872,988)
OTHER REVENUE						
Contributions						
Foundation	54,444	-	54,444	81,979	-	81,979
Corporation	37,401	-	37,401	72,917	-	72,917
Interest income	288	-	288	2,154	-	2,154
Miscellaneous income	4,022	-	4,022	5,846	-	5,846
Total other revenue	96,155	-	96,155	162,896	-	162,896
Change in net assets	(10,465)	(653,203)	(663,668)	(56,889)	(653,203)	(710,092)
Net assets, beginning of year	791,395	6,894,242	7,685,637	848,284	7,547,445	8,395,729
Net assets, end of year	$ 780,930	$ 6,241,039	$ 7,021,969	$ 791,395	$ 6,894,242	$ 7,685,637

The accompanying notes are an integral part of these statements.

ICAHN CHARTER SCHOOL 2
Statements of Cash Flows
For the years ended June 30, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from:		
Public school district	$ 4,417,993	$ 4,302,716
Grants and contracts	277,734	313,151
Contributions	717,303	774,000
Interest	288	2,154
Other	4,022	5,846
Cash payments for:		
Vendors	(1,933,544)	(1,851,378)
Employee salaries and benefits	(3,476,460)	(3,339,404)
Net cash provided by operating activities	7,336	207,085
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of furniture, fixtures and equipment	(127,779)	(130,093)
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital lease payments	(15,749)	(16,437)
Net (decrease) increase in cash and cash equivalents	(136,192)	60,555
Cash and cash equivalents, beginning of year	1,322,370	1,261,815
Cash and cash equivalents, end of year	$ 1,186,178	$ 1,322,370
Supplemental disclosure of cash flow information:		
Equipment acquired under capital leases	$ -	$ -
Supplemental disclosure of cash flow information:		
Equipment acquired under a capital lease	$ -	$ 27,535
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	$ (663,668)	$ (710,092)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	163,047	171,659
Change in assets and liabilities:		
(Increase) decrease in grants and contracts receivable	(77,185)	21,472
Decrease (increase) in due from school district	8,942	(9,141)
Decrease in building reeivable	605,695	605,695
(Increase) decrease in prepaid expenses	(22,056)	5,318
Increase in contributions and other receivables	(2,340)	(530)
(Increase) decrease in other assets	(12,360)	16,353
(Decrease) increase in accounts payable and accrued expenses	(37,691)	65,012
Increase in accrued payroll and benefits	56,455	45,370
Increase (decrease) in due to school districts	4,243	(5,885)
(Decrease) increase in deferred revenue	(15,746)	1,854
Net cash provided by operating activities	$ 7,336	$ 207,085

The accompanying notes are an integral part of these statements.

1. NATURE OF OPERATIONS

The Icahn Charter School 2 (the "Charter School") is an educational corporation formed to operate a charter school located in the City of New York, County of the Bronx. On September 12, 2006, the Board of Regents of the University of the State of New York, for and on behalf of the State Education Department, granted a provisional charter valid for a term of five years, incorporating the Charter School. The charter was last renewed in 2012 for a term up through and including July 31, 2017.

The central mission of the Charter School, using the Core Knowledge curriculum developed by E.D. Hirsch, is to provide students with a rigorous academic program offered in an extended day/year setting. Students are expected to graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments and have a sense of personal and community responsibility. The Charter School is coeducational and nonsectarian and commenced instruction on September 10, 2007.

The Charter School is exempt from federal income tax under Section 501(a) of the Internal Revenue Code and is classified as an organization described in Section 501(c)(3).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Charter School prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The financial statement presentation conforms with U.S. GAAP for non-profit organization, which requires the classification of activities and net assets based upon the existence or absence of donor-imposed restrictions, as follows:

Unrestricted - Net assets that are not subject to donor-imposed stipulations and, therefore, may be expended for any purpose in performing the primary objective of the Charter School.

Temporarily Restricted - Net assets subject to donor-imposed restrictions that will be satisfied either by actions of the Charter School or the passage of time.

Permanently Restricted - Net assets subject to donor-imposed restrictions stipulating that the corpus be maintained in perpetuity by the Charter School, but permit the Charter School to expend all or part of the income derived there from. At June 30, 2015 and 2014, the Charter School did not have any permanently restricted net assets.

Revenue

Revenue is recorded on the accrual basis of accounting. The Charter School derives its revenue primarily from state and local capitation from the public school districts based on student enrollment, contributions and grants.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by explicit donor-imposed restrictions. Public school district revenues (state and local capitation) received from

the New York City Department of Education Office of Charter Schools are recognized over the period earned. Amounts received in advance are reported as deferred revenue.

Revenue from grants and contracts is recognized as the related expenses are incurred in accordance with the terms of the respective grant or contract agreement. Amounts received in advance are reported as deferred revenues.

The Charter School records contributions of cash and other assets when an unconditional promise to give such assets is received from a donor. Contributions are recorded at the fair market value of the assets received and are classified as either unrestricted, temporarily restricted or permanently restricted, depending on whether the donor has imposed a restriction on the use of such assets.

The Charter School reports gifts of cash or other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. Contributions not expected to be received within one year are recognized as temporarily restricted support and are discounted using a credit adjusted discount rate assigned in the year the pledge originates. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same fiscal year are reported as unrestricted revenues.

Receivables

Receivables outstanding longer than the payment terms are considered past due. The carrying value of the related receivables is reduced by an appropriate allowance for uncollectible accounts. The Charter School determines its allowance by considering a number of factors, including the length of time receivables are past due, the Charter School's previous loss history, the donor's current ability to pay its obligation, and the condition of the general economy and the industry as a whole. As of June 30, 2015 and 2014, there was no allowance for uncollectible receivables. Contributions and other receivables as of June 30, 2015 and 2014 are expected to be collected within one year.

The Charter School writes off receivables when they are deemed to be uncollectible, and payments subsequently received on such receivables recorded as income in the period received.

Cash and Cash Equivalents

Cash and cash equivalents are recorded at fair value, and are comprised of highly liquid financial instruments with original maturities of three months or less at the time of purchase. Included in cash and cash equivalents at June 30, 2015 and 2014 is a reserve fund of $75,000 to cover debts in the event of the Charter School's dissolution.

Concentration of Credit Risk

Certain financial instruments potentially subject the Charter School to concentration of credit risk. These financial instruments consist primarily of cash and cash equivalents. The Charter School maintains its cash in various bank accounts, which may exceed federally insured limits at times. The Charter School has not experienced, nor does it anticipate, any losses with respect to these bank accounts.

Capital Assets

Furniture, fixtures, equipment, library and textbooks are stated at cost net of depreciation, or fair value at date of contribution, if donated. The Charter School capitalizes all property and equipment with a cost of at least $1,000 and an estimated useful life of more than one year. Depreciation of furniture, fixtures, equipment, library, software and textbooks is computed in the month in which the assets are acquired, utilizing the straight-line basis, over their estimated useful lives, as follows:

	Useful Lives
Furniture and fixtures	3 years
Equipment	3-5 years
Library, software and textbooks	3 years

Taxes

The Charter School recognizes or derecognizes a tax position based on a "more likely than not" threshold. This applies to positions taken or expected to be taken in a tax return. The Charter School evaluated its tax positions and concluded that there are no uncertain tax positions within its financial statements. The tax years ended 2012, 2013, 2014, and 2015 are still open to audit for both federal and state purposes.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Change in Method of Presenting the Statement of Cash Flows

For the year ended June 30, 2015 the Charter School elected to change the presentation of its statement of cash flows from the indirect to the direct method. Although both methods are acceptable under US GAAP, the direct method will now show the cash inflows and outflows related to receipts and payments, as opposed to just a reconciliation from the change in net assets to the cash provided by/(used in) operating activities. As a result of this change, there is no difference in the cash flows reported in the investing or financing activities sections of the statement, and a reconciliation from the change in net assets to the cash provided by/ (used in) operating activities is still provided. The prior year statement of cash flows has been adjusted to apply the new method retrospectively.

3. CAPITAL ASSETS, NET

At June 30, 2015 and 2014, capital assets consisted of the following:

	2015	2014
Library, software and textbooks	$ 207,533	$ 206,470
Equipment	864,879	738,163
Furniture and fixtures	33,344	33,344
	1,105,756	977,977
Less: Accumulated depreciation	(791,262)	(628,215)
	$ 314,494	$ 349,762

Included in equipment as of June 30, 2015 and 2014 are assets acquired under capital leases at a cost of approximately $78,000 with accumulated depreciation of approximately $52,000 and $37,000, respectively.

Depreciation expense totaled approximately $163,000 and $172,000 for the years ended June 30, 2015 and 2014, respectively.

4. RELATED PARTY TRANSACTIONS

Legal services are provided by the Inwood Opportunity LLC, a foundation for which Carl C. Icahn serves as a trustee, at no cost to the Charter School. These amounts have not been reflected as in-kind contributions in the accompanying financial statements, as neither the Charter School nor the Company has a readily measurable or objective basis for determining such amounts.

Certain expenses are shared amongst the seven Icahn Charter Schools (affiliated entities) and amounts may also be received on behalf of another Icahn Charter School. Shared expenses primarily related to prorated salaries, based on student enrollment, for administers at Icahn Charter School 1 who serve in a management capacity at the Charter School. At June 30, 2015 and 2014, accounts payable and accrued expenses included approximately $20,000 and $13,000, respectively, and other receivables included approximately $10,000 and $5,000, respectively, pertaining to these related party transactions.

5. CONTRIBUTION RECEIVABLE – CONTRIBUTED SPACE

During fiscal 2012, the Charter School entered into a lease for space located in the Bronx, New York that is owned by the New York City Department of Education ("DOE"). This lease will expire in September 2025 and under the terms of the lease the Charter School is required to pay $1 per annum. Additionally the Charter School is required to pay a $0.25 per square foot annual contribution to a reserve fund to be used for maintenance or improvements to the Charter School. Upon execution of the lease agreement during fiscal 2012, the Charter School recorded approximately $8,581,000 as a contribution receivable – contributed space,

and recognized temporarily restricted contribution revenue, which represents the imputed fair value of the space under the lease. The receivable is amortized to rent expense, and the related temporarily restricted net assets are released from restrictions, over the term of the lease.

6. CONTRIBUTED SERVICES

The Charter School utilizes certain transportation and food services provided by the New York City public school system at no cost. The Charter School is unable to determine the fair value for these services, and as such this is not reflected on the accompanying financial statements.

7. CONCENTRATION OF REVENUES

The Charter School receives a majority of its revenues from the New York State Education Department through the New York City Department of Education Office of Charter Schools. The New York City Department of Education provides general operating support to the Charter School based upon the location and the number of students enrolled. Operating support provided to the Charter School by the New York City Department of Education totaled approximately $4,456,000 and $4,315,000 for the years ended June 30, 2015 and 2014, respectively. The Charter School is dependent upon this level of funding in order to continue its operations.

8. TEMPORARILY RESTRICTED NET ASSETS

At June 30, 2015 and 2014, temporarily restricted net assets consisted of the following:

	2015	2014
Restricted as to purpose:		
School building	$ 6,157,900	$ 6,763,595
Contributed equipment	83,139	130,647
	$ 6,241,039	$ 6,894,242

During the year ended June 30, 2015 and 2014, net assets were released from donor restrictions by incurring expenses satisfying purpose or time restrictions as follows:

	2015	2014
School building	$ 605,695	$ 605,695
Contributed equipment	47,508	47,508
	$ 653,203	$ 653,203

9. OBLIGATION UNDER CAPITAL LEASES

Certain long-term leases covering equipment are classified as capital leases. Accordingly, equipment is capitalized as leased property and amortized on a straight-line basis over the term of the lease. The corresponding obligation under the capital leases represents the present value of the rental payments discounted by interest rates implicit in the lease agreements.

Annual payments due subsequent to June 30, 2015 follow:

Year Ending June 30,	
2016	$ 14,498
2017	6,123
2018	6,123
2019	2,551
Total	29,295
Less: interest	(1,627)
	$ 27,668

10. PENSION PLAN

The Charter School has a defined contribution plan (the "Plan"), administered by T Rowe Price, for all full-time personnel. Contributions by the Charter School to the Plan totaled approximately $87,000 and $81,000 for the years ended June 30, 2015 and 2014, respectively.

11. COMMITMENTS AND CONTINGENCIES

Government Agency Audits

The Charter School participates in a number of federal and state programs. These programs require that the Charter School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government contracts by government agencies is presently not determinable, it should not, in the opinion of management, have a material effect on the Charter School's financial position or change in net assets. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

Litigation

The Charter School may be involved in various legal actions from time to time arising in the normal course of business. In the opinion of management, there are no matters outstanding that would have a material adverse effect on the financial statements of the Charter School.

12. SUBSEQUENT EVENTS

The Charter School evaluated its June 30, 2015 financial statements for subsequent events through October 30, 2015, the date the financial statements were available to be issued. The Charter School is not aware of any subsequent events which would require recognition or disclosure in the accompanying financial statements.

Grant Thornton LLP
757 Third Avenue, 9th Floor
New York, NY 10017

T 212.599.0100
F 212.370.4520
GrantThornton.com
linkd.in/GrantThorntonUS
twitter.com/GrantThorntonUS

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS IN REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of the
Icahn Charter School 2

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Icahn Charter School 2 (the "Charter School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2015.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting ("internal control") to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the Charter School's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Grant Thornton LLP
U.S. member firm of Grant Thornton International Ltd

Compliance and other matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
October 30, 2015

SUPPLEMENTARY INFORMATION

ICAHN CHARTER SCHOOL 2

Schedule of Functional Expenses

For the year ended June 30, 2015, with comparative totals for 2014

	Program Services					
	Regular Education	Special Education	Total	Management and General	2015 Total	2014 Total
PERSONNEL SERVICE COSTS						
Administrative staff personnel	$ 210,495	$ -	$ 210,495	$ 268,193	$ 478,688	$ 476,703
Instructional personnel	2,214,459	26,568	$ 2,241,027	-	$ 2,241,027	2,092,712
Non-instructional personnel	-	-	-	250,793	250,793	241,098
Total personnel service costs	2,424,954	26,568	2,451,522	518,986	2,970,508	2,810,513
Fringe benefits and payroll taxes	420,864	2,858	423,722	52,016	$ 475,738	493,071
Retirement	74,054		74,054	12,615	86,669	81,190
Legal service	-	-	-	-	-	770
Accounting/audit services	20,179	2,394	22,573	4,938	27,511	27,221
Other purchasing/professional/consulting	14,577	22,104	36,681	1,638	38,319	28,606
Building and land rent/lease	446,199	52,931	499,130	109,185	608,315	605,695
Repairs and maintenance	50,738	2,380	53,118	11,434	64,552	50,149
Insurance	77,726	-	77,726	17,002	94,728	85,455
Utilities	140,190	16,630	156,820	34,304	191,124	206,394
Supplies/materials	207,611	15,915	223,526	-	223,526	278,985
Equipment/furnishings	241	-	241	8,748	8,989	3,432
Staff development	165,390	-	165,390	-	165,390	212,039
Marketing/recruitment	2,099	-	2,099	459	2,558	1,799
Technology	81,177	958	82,135	17,967	100,102	105,973
Telephone	14,849	1,761	16,610	3,633	20,243	17,009
Food service	7,680	-	7,680	-	7,680	7,534
Student services	228,719	6,179	234,898	-	234,898	240,166
Office expense	30,649	1,026	31,675	6,925	38,600	31,686
Depreciation	130,326	14,017	144,343	18,704	163,047	171,659
Other	26,548	136	26,684	12,462	39,146	29,264
Total expenses	$ 4,564,770	$ 165,857	$ 4,730,627	$ 831,016	$ 5,561,643	$ 5,488,610

This schedule should be read in conjunction with the report of independent certified public accountants.

Audited Financial Statement Checklist

Last updated: 07/06/2015

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	No
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	No

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	Not Applicable
CSP Agreed Upon Procedures Report	Not Applicable
Management Letter	No

Thank you.

Appendix E: Disclosure of Financial Interest Form

Last updated: 10/27/2015

Page 1

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 dealine will be provide here by September 1, 2015 or sooner.

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Last updated: 07/06/2015

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Gail Golden		Chair/Board President	Yes	Education	9 terms of 1 year each, elected each September
2	Julie Clark Goodyear		Secretary	Yes	Education	9 terms of 1 year each, elected each September
3	Edward J. Shanahan		Trustee/Member	Yes	Education	9 terms of 1 year each, elected each September
4	Seymour Fliegel		Trustee/Member	Yes	Education	9 terms of 1 year each, elected each September
5	Karen Mandelbaum		Trustee/Member	Yes	Education	9 terms of 1 year each, elected each September
6	Robert Sancho		Trustee/Member	Yes	Health Community	9 terms of 1 year each, elected each September
7	Tamara Delgado		Parent Representative	Yes	Health Community	9 terms of 1 year each, elected each September
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						

19						
20						

2. Total Number of Members Joining Board during the 2014-15 school year

0

3. Total Number of Members Departing the Board during the 2014-15 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

25

5. How many times did the Board meet during the 2014-15 school year?

9

6. How many times will the Board meet during the 2015-16 school year?

9

Thank you.

I. Enrollment and Retention Targets

ICAHN 1-7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2-5, CSD 9 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.

Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1-7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:

- Students with disabilities,
- Students who are English language learners
- Students who are eligible to participate in the federal free and reduced-price lunch program.

Recruitment - Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on February 1st. ICAHN 1-7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN **1-7** staff members and review the expectations of the school. ICAHN 1-7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1-7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn **1-7** shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1-7 shall ensure compliance with all applicable anti-discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between February 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 - 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April.

Outreach – ICAHN 1-7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person-to-person interaction requiring an English translation):

(1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers
(2) Conducting open houses at after-school programs and youth centers;
(3) Visiting local organizations in surrounding neighborhoods, speaking at community meetings and distributing information packets; and
(4) Canvassing neighborhoods to further reach interested families.

Specific measures will be designed and implemented to reach parents for/of:

- Whom English is not their primary language
- Students with disabilities
- Students who would qualify for free or reduced-price lunch

Appendix I: Teacher and Administrator Attrition

Last updated: 07/31/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name:

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	27	6	6

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	2	0	0

Thank you

Financial Statements and Supplementary Schedule
Together with Reports of Independent
Certified Public Accountants

ICAHN CHARTER SCHOOL 2

June 30, 2015 and 2014

ICAHN CHARTER SCHOOL 2

TABLE OF CONTENTS

	Page
Report of Independent Certified Public Accountants	1 - 2
Financial Statements	
Statements of Financial Position as of June 30, 2015 and 2014	3
Statements of Activities for the Years Ended June 30, 2015 and 2014	4
Statements of Cash Flows for the Years Ended June 30, 2015 and 2014	5
Notes to Financial Statements	6 - 12
Report of Independent Certified Public Accountants on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*	13 - 14
Supplementary Information	
Schedule of Functional Expenses for the Year Ended June 30, 2015, with comparative totals for 2014	16

Grant Thornton LLP
757 Third Avenue, 9th Floor
New York, NY 10017

T 212.599.0100
F 212.370.4520
GrantThornton.com
linkd.in/GrantThorntonUS
twitter.com/GrantThorntonUS

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of the
Icahn Charter School 2

Report on the financial statements

We have audited the accompanying financial statements of Icahn Charter School 2 (the "Charter School"), which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charter School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other matters

Supplementary information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 30, 2015, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Grant Thornton LLP

New York, New York
October 30, 2015

ICAHN CHARTER SCHOOL 2
Statements of Financial Position
As of June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	$ 1,186,178	$ 1,322,370
Grants and contracts receivable	148,686	71,501
Due from school districts	8,095	17,037
Contribution receivable - contributed space	6,157,900	6,763,595
Prepaid expenses	84,857	62,801
Contributions and other receivables	11,618	9,278
Other assets	12,360	-
Capital assets, net	314,494	349,762
Total assets	$ 7,924,188	$ 8,596,344
LIABILITIES AND NET ASSETS		
LIABILITIIES		
Accounts payable and accrued expenses	$ 95,572	$ 133,263
Accrued payroll and benefits	618,413	561,958
Due to school districts	4,243	-
Deferred revenue	156,323	172,069
Obligation under capital leases	27,668	43,417
Total liabilities	902,219	910,707
Commitments and contingencies		
NET ASSETS		
Unrestricted	780,930	791,395
Temporarily restricted	6,241,039	6,894,242
Total net assets	7,021,969	7,685,637
Total liabilities and net assets	$ 7,924,188	$ 8,596,344

The accompanying notes are an integral part of these statements.

ICAHN CHARTER SCHOOL 2
Statements of Activities
For the years ended June 30, 2015 and 2014

	2015			2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT						
Public School District:						
Resident student enrollment	$ 4,433,739	$ -	$ 4,433,739	$ 4,300,862	$ -	$ 4,300,862
Students with disabilities	22,104	-	22,104	13,940	-	13,940
Grants and contracts:			-			
State and local	25,107	-	25,107	23,911	-	23,911
Federal - Title and IDEA	179,622	-	179,622	154,544	-	154,544
Federal - other	121,117	-	121,117	100,625	-	100,625
Other grants	20,131	-	20,131	21,740	-	21,740
Net assets released from restrictions	653,203	(653,203)	-	653,203	(653,203)	-
Total revenues, gains and other support	5,455,023	(653,203)	4,801,820	5,268,825	(653,203)	4,615,622
EXPENSES						
Program services:						
Regular education	4,564,770	-	4,564,770	4,478,360	-	4,478,360
Special education	165,857	-	165,857	169,543	-	169,543
Total program services	4,730,627	-	4,730,627	4,647,903	-	4,647,903
Supporting services:		-				
Management and general	831,016	-	831,016	840,707	-	840,707
Total operating expenses	5,561,643	-	5,561,643	5,488,610	-	5,488,610
Deficit from school operations	(106,620)	(653,203)	(759,823)	(219,785)	(653,203)	(872,988)
OTHER REVENUE						
Contributions						
Foundation	54,444	-	54,444	81,979	-	81,979
Corporation	37,401	-	37,401	72,917	-	72,917
Interest income	288	-	288	2,154	-	2,154
Miscellaneous income	4,022	-	4,022	5,846	-	5,846
Total other revenue	96,155	-	96,155	162,896	-	162,896
Change in net assets	(10,465)	(653,203)	(663,668)	(56,889)	(653,203)	(710,092)
Net assets, beginning of year	791,395	6,894,242	7,685,637	848,284	7,547,445	8,395,729
Net assets, end of year	$ 780,930	$ 6,241,039	$ 7,021,969	$ 791,395	$ 6,894,242	$ 7,685,637

The accompanying notes are an integral part of these statements.

ICAHN CHARTER SCHOOL 2
Statements of Cash Flows
For the years ended June 30, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from:		
Public school district	$ 4,417,993	$ 4,302,716
Grants and contracts	277,734	313,151
Contributions	717,303	774,000
Interest	288	2,154
Other	4,022	5,846
Cash payments for:		
Vendors	(1,933,544)	(1,851,378)
Employee salaries and benefits	(3,476,460)	(3,339,404)
Net cash provided by operating activities	7,336	207,085
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of furniture, fixtures and equipment	(127,779)	(130,093)
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital lease payments	(15,749)	(16,437)
Net (decrease) increase in cash and cash equivalents	(136,192)	60,555
Cash and cash equivalents, beginning of year	1,322,370	1,261,815
Cash and cash equivalents, end of year	$ 1,186,178	$ 1,322,370
Supplemental disclosure of cash flow information:		
Equipment acquired under capital leases	$ -	$ -
Supplemental disclosure of cash flow information:		
Equipment acquired under a capital lease	$ -	$ 27,535
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	$ (663,668)	$ (710,092)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	163,047	171,659
Change in assets and liabilities:		
(Increase) decrease in grants and contracts receivable	(77,185)	21,472
Decrease (increase) in due from school district	8,942	(9,141)
Decrease in building reeivable	605,695	605,695
(Increase) decrease in prepaid expenses	(22,056)	5,318
Increase in contributions and other receivables	(2,340)	(530)
(Increase) decrease in other assets	(12,360)	16,353
(Decrease) increase in accounts payable and accrued expenses	(37,691)	65,012
Increase in accrued payroll and benefits	56,455	45,370
Increase (decrease) in due to school districts	4,243	(5,885)
(Decrease) increase in deferred revenue	(15,746)	1,854
Net cash provided by operating activities	$ 7,336	$ 207,085

The accompanying notes are an integral part of these statements.

1. NATURE OF OPERATIONS

The Icahn Charter School 2 (the "Charter School") is an educational corporation formed to operate a charter school located in the City of New York, County of the Bronx. On September 12, 2006, the Board of Regents of the University of the State of New York, for and on behalf of the State Education Department, granted a provisional charter valid for a term of five years, incorporating the Charter School. The charter was last renewed in 2012 for a term up through and including July 31, 2017.

The central mission of the Charter School, using the Core Knowledge curriculum developed by E.D. Hirsch, is to provide students with a rigorous academic program offered in an extended day/year setting. Students are expected to graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments and have a sense of personal and community responsibility. The Charter School is coeducational and nonsectarian and commenced instruction on September 10, 2007.

The Charter School is exempt from federal income tax under Section 501(a) of the Internal Revenue Code and is classified as an organization described in Section 501(c)(3).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Charter School prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The financial statement presentation conforms with U.S. GAAP for non-profit organization, which requires the classification of activities and net assets based upon the existence or absence of donor-imposed restrictions, as follows:

Unrestricted - Net assets that are not subject to donor-imposed stipulations and, therefore, may be expended for any purpose in performing the primary objective of the Charter School.

Temporarily Restricted - Net assets subject to donor-imposed restrictions that will be satisfied either by actions of the Charter School or the passage of time.

Permanently Restricted - Net assets subject to donor-imposed restrictions stipulating that the corpus be maintained in perpetuity by the Charter School, but permit the Charter School to expend all or part of the income derived there from. At June 30, 2015 and 2014, the Charter School did not have any permanently restricted net assets.

Revenue

Revenue is recorded on the accrual basis of accounting. The Charter School derives its revenue primarily from state and local capitation from the public school districts based on student enrollment, contributions and grants.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by explicit donor-imposed restrictions. Public school district revenues (state and local capitation) received from

the New York City Department of Education Office of Charter Schools are recognized over the period earned. Amounts received in advance are reported as deferred revenue.

Revenue from grants and contracts is recognized as the related expenses are incurred in accordance with the terms of the respective grant or contract agreement. Amounts received in advance are reported as deferred revenues.

The Charter School records contributions of cash and other assets when an unconditional promise to give such assets is received from a donor. Contributions are recorded at the fair market value of the assets received and are classified as either unrestricted, temporarily restricted or permanently restricted, depending on whether the donor has imposed a restriction on the use of such assets.

The Charter School reports gifts of cash or other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. Contributions not expected to be received within one year are recognized as temporarily restricted support and are discounted using a credit adjusted discount rate assigned in the year the pledge originates. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same fiscal year are reported as unrestricted revenues.

Receivables

Receivables outstanding longer than the payment terms are considered past due. The carrying value of the related receivables is reduced by an appropriate allowance for uncollectible accounts. The Charter School determines its allowance by considering a number of factors, including the length of time receivables are past due, the Charter School's previous loss history, the donor's current ability to pay its obligation, and the condition of the general economy and the industry as a whole. As of June 30, 2015 and 2014, there was no allowance for uncollectible receivables. Contributions and other receivables as of June 30, 2015 and 2014 are expected to be collected within one year.

The Charter School writes off receivables when they are deemed to be uncollectible, and payments subsequently received on such receivables recorded as income in the period received.

Cash and Cash Equivalents

Cash and cash equivalents are recorded at fair value, and are comprised of highly liquid financial instruments with original maturities of three months or less at the time of purchase. Included in cash and cash equivalents at June 30, 2015 and 2014 is a reserve fund of $75,000 to cover debts in the event of the Charter School's dissolution.

Concentration of Credit Risk

Certain financial instruments potentially subject the Charter School to concentration of credit risk. These financial instruments consist primarily of cash and cash equivalents. The Charter School maintains its cash in various bank accounts, which may exceed federally insured limits at times. The Charter School has not experienced, nor does it anticipate, any losses with respect to these bank accounts.

Capital Assets

Furniture, fixtures, equipment, library and textbooks are stated at cost net of depreciation, or fair value at date of contribution, if donated. The Charter School capitalizes all property and equipment with a cost of at least $1,000 and an estimated useful life of more than one year. Depreciation of furniture, fixtures, equipment, library, software and textbooks is computed in the month in which the assets are acquired, utilizing the straight-line basis, over their estimated useful lives, as follows:

	Useful Lives
Furniture and fixtures	3 years
Equipment	3-5 years
Library, software and textbooks	3 years

Taxes

The Charter School recognizes or derecognizes a tax position based on a "more likely than not" threshold. This applies to positions taken or expected to be taken in a tax return. The Charter School evaluated its tax positions and concluded that there are no uncertain tax positions within its financial statements. The tax years ended 2012, 2013, 2014, and 2015 are still open to audit for both federal and state purposes.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Change in Method of Presenting the Statement of Cash Flows

For the year ended June 30, 2015 the Charter School elected to change the presentation of its statement of cash flows from the indirect to the direct method. Although both methods are acceptable under US GAAP, the direct method will now show the cash inflows and outflows related to receipts and payments, as opposed to just a reconciliation from the change in net assets to the cash provided by/(used in) operating activities. As a result of this change, there is no difference in the cash flows reported in the investing or financing activities sections of the statement, and a reconciliation from the change in net assets to the cash provided by/ (used in) operating activities is still provided. The prior year statement of cash flows has been adjusted to apply the new method retrospectively.

3. CAPITAL ASSETS, NET

At June 30, 2015 and 2014, capital assets consisted of the following:

	2015	2014
Library, software and textbooks	$ 207,533	$ 206,470
Equipment	864,879	738,163
Furniture and fixtures	33,344	33,344
	1,105,756	977,977
Less: Accumulated depreciation	(791,262)	(628,215)
	$ 314,494	$ 349,762

Included in equipment as of June 30, 2015 and 2014 are assets acquired under capital leases at a cost of approximately $78,000 with accumulated depreciation of approximately $52,000 and $37,000, respectively.

Depreciation expense totaled approximately $163,000 and $172,000 for the years ended June 30, 2015 and 2014, respectively.

4. RELATED PARTY TRANSACTIONS

Legal services are provided by the Inwood Opportunity LLC, a foundation for which Carl C. Icahn serves as a trustee, at no cost to the Charter School. These amounts have not been reflected as in-kind contributions in the accompanying financial statements, as neither the Charter School nor the Company has a readily measurable or objective basis for determining such amounts.

Certain expenses are shared amongst the seven Icahn Charter Schools (affiliated entities) and amounts may also be received on behalf of another Icahn Charter School. Shared expenses primarily related to prorated salaries, based on student enrollment, for administers at Icahn Charter School 1 who serve in a management capacity at the Charter School. At June 30, 2015 and 2014, accounts payable and accrued expenses included approximately $20,000 and $13,000, respectively, and other receivables included approximately $10,000 and $5,000, respectively, pertaining to these related party transactions.

5. CONTRIBUTION RECEIVABLE – CONTRIBUTED SPACE

During fiscal 2012, the Charter School entered into a lease for space located in the Bronx, New York that is owned by the New York City Department of Education ("DOE"). This lease will expire in September 2025 and under the terms of the lease the Charter School is required to pay $1 per annum. Additionally the Charter School is required to pay a $0.25 per square foot annual contribution to a reserve fund to be used for maintenance or improvements to the Charter School. Upon execution of the lease agreement during fiscal 2012, the Charter School recorded approximately $8,581,000 as a contribution receivable – contributed space,

and recognized temporarily restricted contribution revenue, which represents the imputed fair value of the space under the lease. The receivable is amortized to rent expense, and the related temporarily restricted net assets are released from restrictions, over the term of the lease.

6. CONTRIBUTED SERVICES

The Charter School utilizes certain transportation and food services provided by the New York City public school system at no cost. The Charter School is unable to determine the fair value for these services, and as such this is not reflected on the accompanying financial statements.

7. CONCENTRATION OF REVENUES

The Charter School receives a majority of its revenues from the New York State Education Department through the New York City Department of Education Office of Charter Schools. The New York City Department of Education provides general operating support to the Charter School based upon the location and the number of students enrolled. Operating support provided to the Charter School by the New York City Department of Education totaled approximately $4,456,000 and $4,315,000 for the years ended June 30, 2015 and 2014, respectively. The Charter School is dependent upon this level of funding in order to continue its operations.

8. TEMPORARILY RESTRICTED NET ASSETS

At June 30, 2015 and 2014, temporarily restricted net assets consisted of the following:

	2015	2014
Restricted as to purpose:		
School building	$ 6,157,900	$ 6,763,595
Contributed equipment	83,139	130,647
	$ 6,241,039	$ 6,894,242

During the year ended June 30, 2015 and 2014, net assets were released from donor restrictions by incurring expenses satisfying purpose or time restrictions as follows:

	2015	2014
School building	$ 605,695	$ 605,695
Contributed equipment	47,508	47,508
	$ 653,203	$ 653,203

9. OBLIGATION UNDER CAPITAL LEASES

Certain long-term leases covering equipment are classified as capital leases. Accordingly, equipment is capitalized as leased property and amortized on a straight-line basis over the term of the lease. The corresponding obligation under the capital leases represents the present value of the rental payments discounted by interest rates implicit in the lease agreements.

Annual payments due subsequent to June 30, 2015 follow:

Year Ending June 30,	
2016	$ 14,498
2017	6,123
2018	6,123
2019	2,551
Total	29,295
Less: interest	(1,627)
	$ 27,668

10. PENSION PLAN

The Charter School has a defined contribution plan (the "Plan"), administered by T Rowe Price, for all full-time personnel. Contributions by the Charter School to the Plan totaled approximately $87,000 and $81,000 for the years ended June 30, 2015 and 2014, respectively.

11. COMMITMENTS AND CONTINGENCIES

Government Agency Audits

The Charter School participates in a number of federal and state programs. These programs require that the Charter School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government contracts by government agencies is presently not determinable, it should not, in the opinion of management, have a material effect on the Charter School's financial position or change in net assets. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

Litigation

The Charter School may be involved in various legal actions from time to time arising in the normal course of business. In the opinion of management, there are no matters outstanding that would have a material adverse effect on the financial statements of the Charter School.

12. SUBSEQUENT EVENTS

The Charter School evaluated its June 30, 2015 financial statements for subsequent events through October 30, 2015, the date the financial statements were available to be issued. The Charter School is not aware of any subsequent events which would require recognition or disclosure in the accompanying financial statements.

Grant Thornton LLP
757 Third Avenue, 9th Floor
New York, NY 10017

T 212.599.0100
F 212.370.4520
GrantThornton.com
linkd.in/GrantThorntonUS
twitter.com/GrantThorntonUS

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS IN REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of the
Icahn Charter School 2

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Icahn Charter School 2 (the "Charter School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2015.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting ("internal control") to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the Charter School's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Grant Thornton LLP
U.S. member firm of Grant Thornton International Ltd

Compliance and other matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
October 30, 2015

SUPPLEMENTARY INFORMATION

ICAHN CHARTER SCHOOL 2

Schedule of Functional Expenses

For the year ended June 30, 2015, with comparative totals for 2014

	Program Services					
	Regular Education	Special Education	Total	Management and General	2015 Total	2014 Total
PERSONNEL SERVICE COSTS						
Administrative staff personnel	$ 210,495	$ -	$ 210,495	$ 268,193	$ 478,688	$ 476,703
Instructional personnel	2,214,459	26,568	$ 2,241,027	-	$ 2,241,027	2,092,712
Non-instructional personnel	-	-	-	250,793	250,793	241,098
Total personnel service costs	2,424,954	26,568	2,451,522	518,986	2,970,508	2,810,513
Fringe benefits and payroll taxes	420,864	2,858	423,722	52,016	$ 475,738	493,071
Retirement	74,054		74,054	12,615	86,669	81,190
Legal service	-	-	-	-	-	770
Accounting/audit services	20,179	2,394	22,573	4,938	27,511	27,221
Other purchasing/professional/consulting	14,577	22,104	36,681	1,638	38,319	28,606
Building and land rent/lease	446,199	52,931	499,130	109,185	608,315	605,695
Repairs and maintenance	50,738	2,380	53,118	11,434	64,552	50,149
Insurance	77,726	-	77,726	17,002	94,728	85,455
Utilities	140,190	16,630	156,820	34,304	191,124	206,394
Supplies/materials	207,611	15,915	223,526	-	223,526	278,985
Equipment/furnishings	241	-	241	8,748	8,989	3,432
Staff development	165,390	-	165,390	-	165,390	212,039
Marketing/recruitment	2,099	-	2,099	459	2,558	1,799
Technology	81,177	958	82,135	17,967	100,102	105,973
Telephone	14,849	1,761	16,610	3,633	20,243	17,009
Food service	7,680	-	7,680	-	7,680	7,534
Student services	228,719	6,179	234,898	-	234,898	240,166
Office expense	30,649	1,026	31,675	6,925	38,600	31,686
Depreciation	130,326	14,017	144,343	18,704	163,047	171,659
Other	26,548	136	26,684	12,462	39,146	29,264
Total expenses	$ 4,564,770	$ 165,857	$ 4,730,627	$ 831,016	$ 5,561,643	$ 5,488,610

This schedule should be read in conjunction with the report of independent certified public accountants.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Thursday, October 29, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/3c050978d3078f0d9c

---

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Tamara	Delgado

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ICAHN CS 2 (SUNY TRUSTEES) 321100860909

8. Select all positions you have held on the Board:

(check all that apply)

- Parent Representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

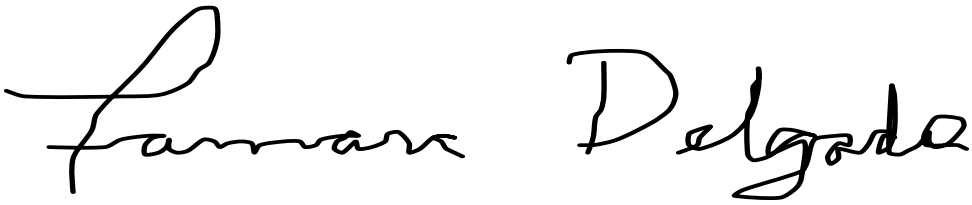
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.