I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Created: 07/07/2015
Last updated: 07/31/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

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1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 5

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	245 West 129th Street, New York, NY 10027	646-582-1200	212-280-2960	principalpa1@hczpromise.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Achil Petit
Title	Superintendent
Emergency Phone Number (###-###-####)	[redacted]

5. SCHOOL WEB ADDRESS (URL)

www.hczpromise.org

6. DATE OF INITIAL CHARTER

2004-05-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2004-09-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

1032

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

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11. FACILITIES

Will the School maintain or operate multiple sites?

	No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	245 West 129th Street, New York, NY 10027	646-582-1200	CSD 5	K-12	Yes	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address

School Leader	Achil Petit	646-582-1200	[redacted]	[redacted]
Operational Leader	Ari Browne	646-556-6283	[redacted]	[redacted]
Compliance Contact	Candice Ashby	646-556-6283	[redacted]	[redacted]
Complaint Contact	Candice Ashby	646-556-6283	[redacted]	[redacted]

13. Are the School sites co-located?

No

Page 3

14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

14a. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in Maximum Approved Enrollment	The school revised its maximum enrollment projection from 1,100 to 1,250.	10/29/2014	1/15/2015
2				
3				
4				
5				

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

Achil Petit (Superintendent), Candice Ashby (Compliance and Reporting Manager), Ari Browne (Director of Information Systems)

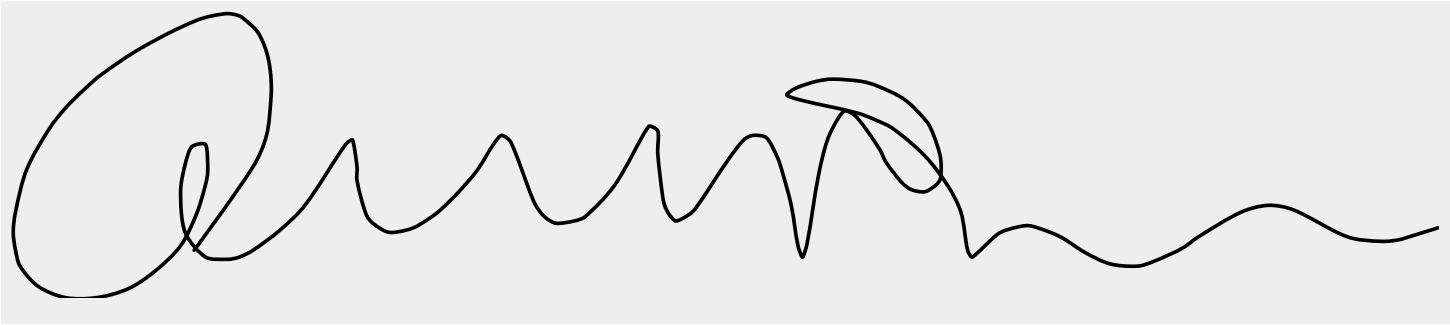
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees



Thank you.

Appendix A: Link to the New York State School Report Card

Last updated: 07/23/2015

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Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/reportcard.php?instid=800000057519&year=2014&createreport=1&enrollment=1&avgclasssize=1&freelunch=1&attendance=1&teacherqual=1&teacherturnover=1&staffcounts=1&hscompleters=1&hsnoncompleters=1&postgradcompleters=1&38

Appendix A: Progress Toward Goals

Created: 07/24/2015
Last updated: 10/30/2015

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Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/) which captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute (8 NYCRR 119.3).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/reportcard.php?
instid=800000057519&year=2014&createreport=1&enrollment=1&avgclasssize=1&freelunch=1&attendance=1&teacherqual=1&teacherturnover=1&staffcounts=1&hscompleters=1&hsnoncompleters=1&postgradcompleters=1&38E

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2015. If the goals are based on student performance data that the school will not have access to before August 1, 2015 (e.g., the NYS Assessment results), explain this in the "2014-2015 Progress Toward Attainment of Goal" column. The information can be updated when available. Appendix A must be fully completed no later than November 1, 2015.

2a. ACADEMIC STUDENT PERFORMANCE GOALS

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-2015 Progress Toward Attainment of Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 1	Throughout the course of the school's next charter term, it will earn a score of B or better in "Performance" section of the citywide Progress Report.	NYC DOE Progress Reports	N/A: The DOE no longer produces graded Progress Reports	
Academic Goal 2	Throughout the school's next charter term, the school will show progress towards achieving 75 percent of 3-8 graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State ELA examination.	NYS ELA exam scores	Goal met: In 13-14, 22.9% of 3-8 graders who had been at the school for two or more years earn a level 3 or above on the ELA exam. In 14-15, 25.7% of 3-8 graders who had been at the school for two or more years earned a level 3 or above on the ELA exam. This increase indicates progress toward 75% proficient.	
Academic Goal 3	Throughout the course of the school's next charter term, the school will show progress towards achieving 75 percent of 3—8 graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Mathematics examination.	NYS Math exam scores	Goal met: In 13-14, 38.5% of 3-8 graders who had been at the school for two or more years earn a level 3 or above on the math exam. In 14-15, 50.5% of 3-8 graders who had been at the school for two or more years earned a level 3 or above on the math exam. This increase indicates progress toward 75% proficient.	
Academic Goal 4	Throughout the course of the school's next charter term, the school will show progress towards achieving 75 percent of 4th and 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Science examination.	NYS Science exam scores	Goal partially met: In 13-14, 92.0% of 4th graders and 63.0% of 8th graders who had been at the school for two or more years earned a level 3 or above on the science exam. In 14-15, 96.4% of 4th graders and 52.8% of 8th graders who had been at the school for two or more years earned a level 3 or above on the science exam. 4th grade students met the goal. However, 8th grade students did not.	We are providing more opportunities for teachers to collaborate and design interdisciplinary lessons. These lessons, particularly in the 8th grade, will focus on incorporating scientific principles into other areas of study, such as math, ELA, and the arts. A recruitment manager has also been put in place to ensure that quality teachers are hired. Schools have increased instruction time and aligned the scoping sequences for further standardization across schools.
Academic Goal 5	Throughout the course of the school's next charter term, the school will show progress towards earning a score of B or better on the "Progress" section of the citywide Progress Report.	NYC DOE Progress Reports	N/A: The DOE no longer produces graded Progress Reports	

Academic Goal 6	Throughout the next charter term, each grade-level cohort of the same students (i.e. students who are in the school for two years in a row) will reduce by a quarter the gap between the percent at or above Level 3 on the previous year's State ELA exam (baseline) and 75 percent at or above Level 3 on the current year's State ELA exam. For schools in which the number of students scoring above proficiency in a grade level cohort exceeded 75 percent on the previous year's ELA exam, the school is expected to demonstrate some growth (above 75 percent) in the current year (relevant for schools serving grades 3-8). (For measuring this goal, the difference will be calculated by subtracting the percentage of students who scored proficient on the NYS ELA test enrolled at the school on BEDS day of year 1 of the new charter term from the percentage of the same students who scored proficient on the NYS ELA test in year 2 of new charter term and were continuously enrolled for two consecutive years on BEDS day.)	NYS ELA Exams	Goal Not Met: Matched cohorts of students who took the ELA test in both 13-14 and 14-15 and had been at the school for two or more years in 14-15 are created. In this matched cohort, 21.9% of students were proficient in 13-14 and 23.6% of students were proficient in 14-15. In order to meet the goal of a 25% increase in the difference between 21.9 and 75, the proficiency rate would have to increase by 13.3 points from 13-14 to 14-15. Because the proficiency rate increased by 1.7 points, we did not meet this goal.	A recruitment manager has been obtained to ensure that quality teachers are hired. Schools have increased ELA instruction time and aligned the scoping sequences for further standardization across schools. Two new ELA coaches were hired across both middle schools. Additionally, teaching fellows and co-teachers have been hired for more targeted small group instruction. The newly constructed Curriculum Office is creating lesson plans for the teachers to ensure consistency and rigor, as well as performing classroom observations. Principals are also spending more time in the classroom to observe instruction and give feedback and support.
Academic Goal 7	Throughout the next charter term, each grade-level cohort of the same students will reduce by a quarter between the percent at or above Level 3 on the previous year's State Math exam (baseline) and 75 percent at or above Level 3 on the current year's State Math exam. For schools in which the number of students scoring above proficiency in a grade level cohort exceeded 75 percent on the previous year's Math exam, the school is expected to demonstrate growth (above 75 percent) in the current year. (Relevant for schools serving grades 3-8.) (For measuring this goal, the difference will be calculated by subtracting the percentage of student who scored proficient on the NYS MATH test enrolled at the school on BEDS day of year 1 from the percentage of the same students who scored proficient on the NYS MATH test in year 2 and were continuously enrolled for two consecutive years on BEDS day).	NYS Math exams	Goal Not Met: Matched cohorts of students who took the math test in both 13-14 and 14-15 and had been at the school for two or more years in 14-15 are created. In this matched cohort, 41.5% of students were proficient in 13-14 and 45.7% of students were proficient in 14-15. In order to meet the goal of a 25% increase in the difference between 41.5 and 75, the proficiency rate would have to increase by 8.4 points from 13-14 to 14-15. Because the proficiency rate increased by 4.2 points, we did not meet this goal.	A recruitment manager has been hired to ensure that quality teachers are hired. Additionally, teaching fellows and co-teachers have been hired for more targeted small group instruction. The newly constructed Curriculum Office is creating lesson plans for the teachers to ensure consistency and rigor, as well as performing classroom observations. Principals are also spending more time in the classroom to observe instruction and give feedback and support.
Academic Goal 8	• Throughout the next charter term, the school will show progress towards having 75% of students enrolled in grades 9-11 accumulate 10 or more credits towards graduation. The school will be accountable for all credits accumulated by students who were continuously enrolled in the school including students who have dropped out or enrolled in an accredited GED program, however, excluding the credits accumulated by students who have transferred from or to another school, were incarcerated, left the country, or died during the school year. The school will report this each September by submitting a report of student credit accumulation from the previous school year for purposes of the NYC DOE Progress Report.	Annual credit accumulation for high school students	N/A: The DOE calculations are not yet available.	

2a1. Do have more academic goals to add?

Yes

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Measure Used to Evaluate Progress Toward Attainment of Goal - Met, Partially Met, Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 9	Each year, 75% of each cohort who have been in high school for at least 3 years will have scored at least 65 on the New York State Regents examinations in ELA.	NYS English Regents exams	Goal met: 90% of cohort R has scored at least a 65 on the ELA Regents exam.	
Academic Goal 10	Each year, 75% of each cohort will have scored at least 65 on the New York State Regents examinations in Math.	NYS Math Regents exams	Goal partially met: 98% of cohort R, 93% of cohort S, and 48% of cohort T have passed a math Regents exam.	While we transition to the new, more rigorous, Common Core-based curriculum and exam, we anticipated that many students would need more than a single year to pass the exam. We are continuing to work with this cohort on Algebra concepts. We expect the passing rate to increase in January and hope to be at the 75% target by June 2016.
Academic Goal 11	Each year, 75% of each cohort will have scored at least 65 on the New York State Regents examinations in Science (Living Environment, Chemistry, or other).	NYS Science Regents exams	Goal met: 98% of cohort R, 100% of cohort S, and 90% of cohort T have passed a science Regents exam.	
Academic Goal 12	Each year, 75% of each cohort who have been in high school for at least 3 years will have scored at least 65 on a New York State Regents examinations in History (Global Studies or U.S. History).	NYS Social Studies Regents exams	Goal met: 88% of cohort has passed at least one History Regents exam.	
Academic Goal 13	Each year, at least 75% of each student cohort (as defined by NYSED) graduates within five years.	Cohort Graduation Rate	N/A: Promise Academy did not have a high school entering class in 2010	

Academic Goal 14	Throughout the next charter term, it will achieve a B grade or better in the college readiness index measure on the NYC DOE Progress Report.	NYC DOE Progress Reports	N/A: The DOE no longer produces graded Progress Reports	
Academic Goal 15	Throughout the next charter term, 80% of students enrolled in classes designed towards college accreditation will receive earn the minimum amount of college credits.	College credit accumulation	Goal met: Students enrolled in classes designed towards college accreditation earned at least the minimum amount of college credits in 96% of classes taken.	
Academic Goal 16	Each year, the percent of students in grades 3-8 performing at or above Level 3 on the State ELA exam in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of the Community School District in which the school is located. This will be measured by an analysis of performance compared to CSDs conducted by NYCDOE.	NYS ELA exam	N/A: The DOE calculations are not yet available.	

2a2. Do have more academic goals to add?

Yes

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-15 Progress Toward Attainment of Goal - Met, Partially Met, Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 17	Each year, the percent of students in grades 3-8 performing at or above Level 3 on the State Math exam in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of the Community School District in which the school is located. This will be measured by an analysis of performance compared to CSDs conducted by NYCDOE.	NYS Math exam	N/A: The DOE calculations are not yet available.	
Academic Goal 18	Each year, the percent of students in the high school accountability cohort passing an English Regents exam with a score of 65 or above by the end of their fourth year will exceed that of the students in the high school accountability cohort from a group of similar schools as determined by the NYC DOE Progress Report peer schools.	NYS English Regents exams scores	N/A: Promise Academy did not have a high school class entering in 2011.	
Academic Goal 19	Each year, the percent of students in the high school accountability cohort passing a Math Regents exam with a score of 65 or above by the end of their fourth year will exceed that of the students in the high school accountability cohort from a group of similar schools as determined by the NYC DOE Progress Report peer schools.	NYS Math Regents exam scores	N/A: Promise Academy did not have a high school class entering in 2011.	
Academic Goal 20	Each year, the percent of students performing at or above Level 3 on the State ELA exam in each tested grade will, in the majority of grades, exceed the performance of Black and Latino students in New York City.	NYS ELA exam scores	Goal met: Promise Academy students had higher pass rates than Black and Latino NYC students in 4 of 6 tested grades. The pass rates for each tested grade are as follows: 3rd grade: PA, 33%: Black, 20%; Latino, 20% 4th grade: PA, 30%; Black, 20%; Latino, 20% 5th grade: PA, 23%; Black, 17%; Latino, 19% 6th grade: PA, 14%; Black, 18%; Latino 19% 7th grade: PA, 22%; Black, 16%; Latino, 18% 8th grade: PA, 16%; Black, 22%; Latino, 23%	
Academic Goal 21	Each year, the percent of students performing at or above Level 3 on the State Math exam in each tested grade will, in the majority of grades, exceed the performance of Black and Latino students in New York City.	NYS Math exam scores	Goal met: Promise Academy students had higher pass rates than Black and Latino NYC students in 5 of 6 tested grades. The pass rates for each tested grade are as follows: 3rd grade: PA, 71%; Black, 24%; Latino, 27% 4th grade: PA, 54%; Black, 22%; Latino, 27% 5th grade: PA, 73%; Black, 23%; Latino, 29% 6th grade: PA, 22%; Black, 19%; Latino, 23% 7th grade: PA, 27%; Black, 16%; Latino, 20% 8th grade: PA, 25%; Black, 12%; Latino, 15%	
Academic Goal 22	Each year, the School will have an annual average student attendance rate of at least 95% as calculated by ATS.	ATS average daily attendance	Goal met: Promise Academy had an annual average student attendance rate of 95%	
Academic Goal 23	Each year, 95% of all students enrolled on the last day of the school year who do not move out of district will return the following September.	ATS enrollment and discharge records	Goal met: 95% (968/1022) of students enrolled on the last day of school, who did not move away returned this fall.	
Academic Goal 24				
Academic Goal 25				

Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				

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2b. ORGANIZATIONAL GOALS

2014-15 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2014-15 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 1	Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.		Goal met	
Org Goal 2	Per the 2010 amendment to the Charter Schools Act, the school shall demonstrate good faith efforts to attract, retain, and meet or exceeded enrollment and retention targets as prescribed by the Board of Regents through the State Education of students with disabilities, English language learners , and students who are eligible applicants for the free and reduced price lunch program.		Goal partially met. Refer to Appendix H: Enrollment & Retention section for more details.	
Org Goal 3	As reflected in the Board minutes, the Superintendent or Principals will present Program reports that outline enrollment, attendance, discharge status, IEP, and ELL numbers as well as any available testing results at every Board of Trustees meeting. The Superintendent or Chief Financial Officer will present an up-to-date financial report as well.		Goal met.	
Org Goal 4				
Org Goal 5				

2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2014-15 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Financial Goal 1	Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract. This will be measured each year by an analysis of student enrollment figures in ATS.	Enrollment data	Full-time enrollment was 1026 and full enrollment would have been 1022, meaning Promise Academy was at 100% of full enrollment.	
Financial Goal 2	Upon completion of the each school year the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings .		Goal met.	
Financial Goal 3	Each year, the school will operate on a balanced budget and maintain a stable cash flow.		Goal met.	
Financial Goal 4				
Financial Goal 5				

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created: 07/07/2015
Last updated: 07/31/2015

Page 1

Charter School Name:

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	21237682
Line 2: Year End Per Pupil Count	1026
Line 3: Divide Line 1 by Line 2	20699

2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child'** take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	758140
Line 2: Management and General Cost (Column)	2037499
Line 3: Sum of Line 1 and Line 2	2795639
Line 4: Year End Per Pupil Count	1026
Line 5: Divide Line 3 by the Year End Per Pupil Count	2725

Thank you.

Financial Statements and Supplementary
Information Together with
Reports of Independent Certified Public Accountants

HARLEM CHILDREN'S ZONE
PROMISE ACADEMY CHARTER SCHOOL

For the years ended June 30, 2015 and 2014

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CHARTER SCHOOL

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Trustees of
Harlem Children's Zone Promise Academy Charter School:

Report on the financial statements

We have audited the accompanying financial statements of Harlem Children's Zone Promise Academy Charter School (the "School"), which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Harlem Children's Zone Promise Academy Charter School as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Supplementary information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses for the years ended June 30, 2015 and 2014 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 23, 2015, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Grant Thornton LLP

New York, New York
October 23, 2015

HARLEM CHILDREN'S ZONE
PROMISE ACADEMY CHARTER SCHOOL
Statements of Financial Position
As of June 30, 2015 and 2014

ASSETS	2015	2014
Cash	$ 1,488,871	$ 2,451,807
Restricted cash	70,640	70,575
Government grants and contracts receivable	627,566	495,524
Due from related parties	828,530	1,050,299
Due from Harlem Children's Zone - 457(f) plan	7,193,926	6,659,381
Property and equipment, net	116,074	191,641
Other assets	89,726	96,257
Contribution receivable - contributed space	71,447,183	-
Total assets	$ 81,862,516	$ 11,015,484
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	$ 1,508,404	$ 1,887,476
457(f) plan liability	6,627,754	5,432,265
Total liabilities	8,136,158	7,319,741
CONTINGENCIES		
NET ASSETS		
Unrestricted	2,279,175	3,695,743
Temporarily restricted	71,447,183	-
Total net assets	73,726,358	3,695,743
Total liabilities and net assets	$ 81,862,516	$ 11,015,484

The accompanying notes are an integral part of these statements.

HARLEM CHILDREN'S ZONE
PROMISE ACADEMY CHARTER SCHOOL
Statements of Activities
For the years ended June 30, 2015 and 2014

	Unrestricted	Temporarily Restricted	Total 2015	2014
SUPPORT AND REVENUE				
Revenue:				
Government grants and contracts	$ 16,812,770	$ -	$ 16,812,770	$ 14,664,140
Other income	22,401	-	22,401	4,195
Total revenue	16,835,171	-	16,835,171	14,668,335
Support:				
Contributions	1,856,750	-	1,856,750	903,000
Contributed space and services	451,241	73,279,162	73,730,403	4,619,482
Total support	2,307,991	73,279,162	75,587,153	5,522,482
Net assets released from restrictions	1,831,979	(1,831,979)	-	-
Total revenue and support	20,975,141	71,447,183	92,422,324	20,190,817
EXPENSES				
Program services:				
Regular education	18,374,767	-	18,374,767	16,719,236
Special education	2,986,347	-	2,986,347	2,736,652
Total program services	21,361,114	-	21,361,114	19,455,888
Management and general	1,030,595	-	1,030,595	948,620
Total expenses	22,391,709	-	22,391,709	20,404,508
Change in net assets	(1,416,568)	71,447,183	70,030,615	(213,691)
Net assets, beginning of year	3,695,743	-	3,695,743	3,909,434
Net assets, end of year	$ 2,279,175	$ 71,447,183	$ 73,726,358	$ 3,695,743

The accompanying notes are an integral part of these statements.

HARLEM CHILDREN'S ZONE
PROMISE ACADEMY CHARTER SCHOOL
Statements of Cash Flows
For the years ended June 30, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 70,030,615	$ (213,691)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	73,575	173,132
Loss on disposal of equipment	7,138	-
Changes in assets and liabilities:		
(Increase) decrease in government grants and contracts receivable	(132,042)	379,925
Increase in due from Harlem Children's Zone - 457(f) plan	(534,545)	(880,500)
Decrease (increase) in due from related parties	221,769	(1,050,299)
Decrease (increase) in other assets	6,531	(50,473)
Increase in contribution receivable - contributed space	(71,447,183)	-
(Decrease) increase in accounts payable and accrued expenses	(379,072)	250,235
Decrease in due to related parties	-	(202,767)
Increase in 457(f) plan liability	1,195,489	187,101
Net cash used in operating activities	(957,725)	(1,407,337)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(5,146)	(15,756)
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in restricted cash	(65)	(79)
Net decrease in cash	(962,936)	(1,423,172)
Cash, beginning of year	2,451,807	3,874,979
Cash, end of year	$ 1,488,871	$ 2,451,807

The accompanying notes are an integral part of these statements.

1. NATURE OF OPERATIONS

Harlem Children's Zone Promise Academy Charter School (the "School") is a public charter school that is open to all New York City public school children via a lottery. Opened in 2004, the School features small class sizes, an extended day and year, high expectations, and access to an extended support system through its Institutional Partner, Harlem Children's Zone, Inc. ("HCZ").

HCZ is a not-for-profit organization that offers a wide array of education and social programs to the children and families of Harlem. Created in 1970 as a truancy prevention agency (then called "Rheedlen"), HCZ has expanded its services to address the needs of children from birth through college, and as part of that mission, it also works to strengthen families and the surrounding community.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

The financial statement presentation conforms with US GAAP for non-profit organizations, which requires that the School report information regarding its financial position and changes in net assets according to three classes of net assets, as follows:

Unrestricted net assets
Net assets that are not subject to donor-imposed stipulations and are, therefore, available for the general operations of the School.

Temporarily restricted net assets
Net assets which include resources that have been limited by donor-imposed stipulations that either expire with the passage of time and/or can be fulfilled by the actions of the School pursuant to those stipulations.

Permanently restricted net assets
Net assets which include funds whereby the donors have stipulated that the principal contributed be invested and maintained in perpetuity. Income earned from these investments is available for expenditures according to restrictions, if any, imposed by donors. At June 30, 2015 and 2014, the School did not possess any permanently restricted net assets.

Property and Equipment

Property and equipment purchased for a value greater than $1,000 and with depreciable lives greater than one year are carried at cost, net of depreciation. Significant additions or improvements extending asset lives are capitalized; normal maintenance and repair costs are expensed as incurred. Leasehold improvements are amortized based on the lesser of the estimated useful life or remaining lease term.

Property and equipment used in operations are depreciated over their estimated useful lives using the straight-line method, as follows:

	Useful Life (Years)
Furniture, fixtures, and equipment	5
Leasehold improvements	5 - 31.5

Revenue

Revenue is recorded on the accrual basis of accounting. The School derives its revenue principally from the New York State and New York City governments, through the New York City Department of Education Office of Charter Schools, based on pupil enrollment for regular and special education, with the balance from contributions, subsidies and government grants and contracts.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by explicit donor-imposed restrictions. Revenues based on pupil enrollment are recognized over the period earned. Amounts received in advance are reported as deferred revenue.

Revenue from grants and contracts is recognized as the related expenses are incurred in accordance with the terms of the respective grant or contract agreement. Amounts received in advance are reported as deferred revenue.

The School records contributions of cash and other assets when an unconditional promise to give such assets is received from a donor. Contributions are recorded at the fair market value of the assets received and are classified as either unrestricted, temporarily restricted or permanently restricted support, depending on whether the donor has imposed a restriction on the use of such assets. When a donor restriction expires (i.e., when a stipulated time restriction ends and/or a purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Receivables

Receivables contain some level of uncertainty surrounding timing and amount at collection. Therefore, management provides an allowance for doubtful accounts based on the consideration of the type of receivable, responsible party, the known financial condition of the respective party, historical collection patterns and comparative aging. These allowances are maintained at a level management considers adequate to provide for subsequent adjustments and potential uncollectible accounts. These estimates are reviewed periodically and, if the financial condition of a party changes significantly, management will evaluate the recoverability of any receivables from that organization and write off any amounts that are no longer considered to be recoverable. Any payments subsequently collected on such written-off receivables are recorded as income in the period received.

Accounting for Income Taxes

The School recognizes the tax effects from an uncertain tax position in the financial statements only if the position is "more-likely-than-not" to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged. Management determined that there are no uncertain tax positions within its financial statements.

The School is exempt from federal income taxation by virtue of being an organization described in Section 501(c)(3) of the Internal Revenue Code. Nevertheless, the School may be subject to tax on any income deemed unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The tax years ended June 30, 2012, 2013, 2014, and 2015 are still open to audit for both federal and state purposes.

Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. CASH

The School maintains cash balances in financial institutions, which generally exceed the amount insured by the Federal Depository Insurance Corporation ("FDIC") and subject the School to credit risk. The School monitors this risk on a regular basis and has not experienced, nor does it anticipate, nonperformance by any of these financial institutions.

4. RESTRICTED CASH

Pursuant to an addendum to the Charter Agreement dated August 4, 2008, with the New York City Department of Education ("DOE"), the School is required to set up an escrow of at least $70,000. In the event of termination of the Charter, whether prematurely or otherwise, the School shall establish and follow procedures consistent with those required by Section 2851(2)(t) of the New York State Education Law in its use of the escrow.

5. PUPIL ENROLLMENT AND OTHER REVENUES FROM GOVERNMENT AGENCIES

Under the School's Charter agreement and the Charter Schools Act, the School is entitled to receive funding from state and federal sources that are available to public schools. These funds include New York City pupil enrollment funds, federal food subsidies, and Title I and Title II funds. The calculation of the amounts to be paid to the School under these programs is determined by the State and is based on complex laws and regulations, enrollment levels, and economic information related to the home school districts of the children enrolled in the School. If these regulations, some of which are relatively new in the State of New York, were to change, or other factors included in the calculations were to change, the level of funding that the School receives could vary significantly.

The amounts received and receivable from government agencies and included as revenue in the financial statements consisted of the following as of and for the years ended June 30, 2015 and 2014:

	2015		2014	
	Revenues	**Receivable**	**Revenues**	**Receivable**
City of New York (Pupil enrollment)	$ 15,511,661	$ -	$ 13,378,438	$ 161,393
Outside the City of New York (Pupil enrollment)	166,724	171,417	174,496	72,681
Title I	401,353	109,850	437,477	126,556
Title II	8,129	-	5,720	-
E-rate	102,303	100,364	110,936	84,583
Food Service - State of New York	622,600	245,935	557,073	50,311
Total grants and contracts from government sources	$ 16,812,770	$ 627,566	$ 14,664,140	$ 495,524

6. PROPERTY AND EQUIPMENT, NET

At June 30, 2015 and 2014, property and equipment consisted of the following:

	2015	2014
Equipment	$ 348,297	$ 767,360
Furniture and fixtures	19,577	595,472
Leasehold improvements	-	25,160
	367,874	1,387,992
Less: accumulated depreciation	(251,800)	(1,196,351)
Total	$ 116,074	$ 191,641

Depreciation expense for the years ended June 30, 2015 and 2014 amounted to $73,575 and $173,132, respectively.

7. PROFIT-SHARING PLAN

The School maintains the Vanguard Profit Sharing Plan (the "Plan") with Vanguard Fiduciary Trust Company for all eligible employees. The Plan is non-contributory and employees become eligible once they have reached age 21 and have completed one year of service. Employees participating in the Plan will be fully vested after completing six years of service. Employer contributions made to the Plan are discretionary. For the years ended June 30, 2015 and 2014, contributions made to the Plan amounted to $239,735 and $244,882, respectively.

8. RELATED-PARTY TRANSACTIONS

Contributions

457(f) Plan

HCZ maintains a 457(f) plan for certain eligible employees of the School. Employees become eligible to participate in this plan based solely at the discretion of the School's Board of Trustees. The amounts contributed vest five years after the date of the initial contribution and will then be paid to eligible employees when vested. Forfeitures of the plan may be allocated to the remaining eligible employees at the discretion of management. Terminated employees become vested immediately at the date of their termination. HCZ provides the School with an annual subsidy to cover this cost by contributing to a HCZ investment account. During fiscal 2015 and 2014, HCZ provided a net subsidy of $1,056,750 and $903,000, respectively, for contributions to the 457(f) plan, which is included in contributions on the accompanying statement of activities. The cumulative amount due from HCZ relating to the 457(f) plan was $7,193,926 and $6,659,381 at June 30, 2015 and 2014, respectively, which will then be settled with the eligible employees when they become vested or represents reimbursements of amounts already paid by the School in advance of receiving the funds from HCZ. The cumulative amount due from the School to eligible employees was $6,627,754 and $5,432,265 at June 30, 2015 and 2014, respectively.

Other

HCZ also provided the School with a grant in the amount of $800,000 in fiscal 2015, which is included in contributions on the accompanying statement of activities.

Contributed space and services

Pursuant to the terms of a commitment letter between HCZ and the School, HCZ, as the School's Institutional Partner, committed to provide the School certain services at no cost through June 30, 2019. These services include financial management, social services, library, technology services, fundraising, public relations, teaching assistance services, and building space. This commitment to the School can be cancelled by either party with one year's notice. Under this agreement, and excluding the contributed space noted below pertaining to the new charter school building, the School recognized revenues and corresponding expenses for contributed space and services for the years ended June 30, 2015 and 2014 of $451,241 and $3,924,187, respectively.

Contribution receivable – contributed space

During the fiscal year ended June 30, 2011, HCZ entered into agreements for the construction of a new charter school (the "School Project"). The agreements provided that the New York School Construction Authority (the "SCA") contribute up to $60,000,000 towards the School Project, with the estimated balance of approximately $40,000,000, to be contributed by HCZ or other donors. After completion of construction and issuance of the certificate of occupancy, title to the School Project was transferred to the DOE, leased back to HCZ, and portions of the premises sub-leased to the School. The lease agreement designates HCZ and the School as initial users of the premises.

Construction of the building was completed and the School utilized the premises during fiscal 2014, however the respective leases were not executed until August 7, 2014. As such, the School recognized revenue and a corresponding expense for fair value of the space utilized in fiscal 2014 of $695,295.

Upon execution of the sublease agreement in fiscal 2015, the School recorded $73,279,162 as a contribution receivable – contributed space, and recognized temporarily restricted contribution revenue, which represents the imputed fair value of the space under the lease. The receivable is being amortized to rent expense, and the related temporarily restricted net assets are released from restrictions, over the term of the lease. For the year ended June 30, 2015 total amortization amounted to $1,831,979. The sub-lease is for a period of 40 years and will expire in August 2044. Under the terms of the lease the School is not required to pay any consideration for use of the space.

9. CONCENTRATION OF RISK

The School is dependent on various government agencies for funding and is responsible for meeting the requirements of such agencies. If the School were to lose students or the related government funding, it could have a substantial effect on the School's ability to continue operations.

As discussed in Note 8, HCZ makes contributions to the School and donates services and space. If this relationship were to change or cease, such change could have a substantial effect on the School's ability to continue operations.

10. CONTINGENCIES

Government Agency Audits

The School participates in a number of federal and state programs. These programs require that the School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from any such audits of government contracts by government agencies is presently not determinable, it should not, in the opinion of management, have a material effect on the School's financial position or change in net assets. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

Litigation

The School may be involved in various legal actions from time to time arising in the normal course of business. In the opinion of management, there are no matters outstanding that would have a material adverse effect on the financial statements of the School.

11. SUBSEQUENT EVENTS

The School evaluated its June 30, 2015 financial statements for subsequent events through October 23, 2015, the date the financial statements were available to be issued. The School is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

HARLEM CHILDREN'S ZONE
PROMISE ACADEMY CHARTER SCHOOL
Schedule of Functional Expenses
For the year ended June 30, 2015

	Regular Education	Special Education	Management and General	Total
Salaries	$ 10,362,637	$ 1,684,181	$ 634,043	$ 12,680,861
Payroll taxes	1,002,868	162,990	61,361	1,227,219
Employee benefits	1,862,913	302,769	113,983	2,279,665
Profit-sharing plan contribution	195,908	31,840	11,987	239,735
Total personnel services	13,424,326	2,181,780	821,374	16,427,480
Admissions	65,573	10,657	4,012	80,242
Classroom supplies	130,639	21,232	-	151,871
Consultants and professional fees	630,625	102,492	38,585	771,702
Depreciation	60,124	9,772	3,679	73,575
Equipment rental and maintenance	136,380	22,165	8,344	166,889
Food	802,872	130,486	-	933,358
Insurance	63,905	10,386	3,910	78,201
Occupancy	1,903,598	309,381	116,473	2,329,452
Office supplies	103,753	16,862	6,348	126,963
Payroll processing	15,144	2,461	927	18,532
Printing, publications, and memberships	81,820	13,298	5,006	100,124
Software/software maintenance	63,604	10,337	3,892	77,833
Special services/incentives	314,307	51,083	-	365,390
Staff travel	45,956	7,469	2,812	56,237
Student travel	216,831	35,240	-	252,071
Telephone	121,470	19,742	7,432	148,644
Training	101,610	16,514	6,217	124,341
Uniforms	66,338	10,782	-	77,120
Miscellaneous	25,892	4,208	1,584	31,684
Total other than personnel services	4,950,441	804,567	209,221	5,964,229
Total expenses	$ 18,374,767	$ 2,986,347	$ 1,030,595	$ 22,391,709

This schedule should be read in conjunction with the accompanying financial statements and notes thereto.

HARLEM CHILDREN'S ZONE
PROMISE ACADEMY CHARTER SCHOOL
Schedule of Functional Expenses
For the year ended June 30, 2014

	Regular Education	Special Education	Management and General	Total
Salaries	$ 9,997,736	$ 1,636,458	$ 612,326	$ 12,246,520
Payroll taxes	980,803	160,541	60,071	1,201,415
Employee benefits	1,792,908	293,468	109,809	2,196,185
Profit-sharing plan contribution	199,915	32,723	12,244	244,882
Total personnel services	12,971,362	2,123,190	794,450	15,889,002
Admissions	50,822	8,319	3,113	62,254
Classroom supplies	250,596	41,018	15,348	306,962
Consultants and professional fees	418,431	68,490	25,627	512,548
Depreciation	141,340	23,135	8,657	173,132
Equipment rental and maintenance	139,165	22,779	8,523	170,467
Food	728,945	119,316	-	848,261
Insurance	68,929	11,282	4,222	84,433
Occupancy	935,816	153,177	57,315	1,146,308
Office supplies	97,607	15,977	5,978	119,562
Payroll processing	13,523	2,213	828	16,564
Printing, publications, and memberships	27,833	4,556	1,705	34,094
Software/software maintenance	66,875	10,946	4,096	81,917
Special services/incentives	288,201	47,174	-	335,375
Staff travel	10,085	1,651	618	12,354
Student travel	148,196	24,257	-	172,453
Telephone	129,683	21,227	7,943	158,853
Training	146,043	23,905	8,945	178,893
Uniforms	65,359	10,698	-	76,057
Miscellaneous	20,425	3,342	1,252	25,019
Total other than personnel services	3,747,874	613,462	154,170	4,515,506
Total expenses	$ 16,719,236	$ 2,736,652	$ 948,620	$ 20,404,508

This schedule should be read in conjunction with the accompanying financial statements and notes thereto.

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees of
Harlem Children's Zone Promise Academy Charter School:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Harlem Children's Zone Promise Academy Charter School (the "School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 23, 2015.

Internal control over financial reporting
In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the School's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Grant Thornton LLP
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Compliance and other matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
October 23, 2015

None noted.

Audited Financial Statement Checklist

Created: 07/08/2015
Last updated: 10/30/2015

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Charter School Name:

1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	No
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	Not Applicable
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	Not Applicable
CSP Agreed Upon Procedures Report	Not Applicable
Management Letter	Not Applicable

Thank you.

Appendix E: Disclosure of Financial Interest Form

Created: 07/08/2015
Last updated: 10/30/2015

Page 1

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 dealine will be provide here by September 1, 2015 or sooner.

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created: 07/19/2015
Last updated: 07/31/2015

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1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Geoffrey Canada	[redacted]	Chair/Board President	Yes	Founder of Harlem Children's Zone	6 terms (ending in June of 2005, 2007, 2009, 2011, 2013, 2014)
2	Anne Williams-Isom	[redacted]	Chair/Board President	Yes	CEO of Harlem Children's Zone	1 term completed ending in June 2015
3	Mitch Kurz	[redacted]	Secretary	Yes	Teacher	6 terms (ending in June of 2005, 2007, 2009, 2011, 2013, 2015)
4	Kenneth Langone	[redacted]	Other	Yes	Invemed Associates Inc.	5 terms (ending in June of 2006, 2008, 2010, 2012, 2014)
5	Stanley Druckenmiller	[redacted]	Trustee/Member	Yes	Duquesne Family Office	5 terms (ending in June of 2006, 2008, 2010, 2012, 2014)
6	Denise Fuller	[redacted]	Trustee/Member	Yes	United Nations	5 terms (ending in June of 2008, 2010, 2012, 2014, 2015)
7	Arlene Gibson	[redacted]	Trustee/Member	Yes	Former Headmistress of the Spence School	4 terms (ending in June of 2008, 2010, 2012, 2014)
8	Alfonso Wyatt	[redacted]	Trustee/Member	Yes	The Greater Allen Cathedral	5 terms (ending in June of 2006, 2008, 2010, 2012, 2014)
9	Aisha Tomlinson	[redacted]	Trustee/Member	Yes	Parent	7 terms (ending in 2009, 2010, 2011, 2012, 2013, 2014, 2015)

10	Willie Mae Lewis	[redacted]	Trustee/Member	Yes	St. Nicholas Houses	2 terms (ending in 2014, 2015)
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2014-15 school year

0

3. Total Number of Members Departing the Board during the 2014-15 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

17

5. How many times did the Board meet during the 2014-15 school year?

9

6. How many times will the Board meet during the 2015-16 school year?

10

Thank you.

Promise Academy I: Enrollment & Retention Efforts

At Promise Academy, and the closely affiliated Harlem Children's Zone, we are committed to recruiting and serving the most at-risk families in our district. Our free and reduced lunch numbers are similar to those of the district at large, even though all students receive free lunch and breakfast, so families may feel less pressure to complete lunch forms. The portion of our student body with Individual Education Plans, which (of course) fluctuates, has generally been similar to or above the special education rate of the district as a whole in recent years. The portion of students who are officially designated as English Language Learners has been consistently lower than that of the district as a whole. While we do target recruitment and enrollment efforts at families for who English is not the primary language (see below for details), we also intervene early (starting to work with our students when they are three years old). We believe this early intervention helps our young people develop the necessary English skills to pass the NYSITELL assessment at Kindergarten entry, preventing them from ever being officially labeled as English Language Learners.

Strategies for English Language Learners

Recruitment for the Harlem Children's Zone (HCZ) and Promise Academy starts when parents are expecting or have a child under the age of four. The Baby College, one of the HCZ programs, blankets the neighborhood with teams of outreach workers who encourage participation of all families with a child in appropriate age range (expected to age three). These outreach workers talk to people on the street, go door to door in apartment buildings, and advertise at local businesses and non-profits. The outreach teams include workers who speak Spanish and French, as well as some of the more common West African dialects spoken by many recent immigrants in the neighborhood. Recruitment materials are offered in Spanish and French and the Baby College application is also available in Spanish and French. Baby College has approximately five nine-week cycles each year and each cycle has a French class and a Spanish class available.

After participation in Baby College, HCZ staff remains in contact with parents. They are encouraged to participate in special events and receive check-in phone calls. In the summer of the year when their child turns three, Baby College graduates are encouraged to enter the Promise Academy lottery. The lottery is also advertised through all of the HCZ programs in the neighborhood, more than 30 distinct program sites.

Families selected in the lottery are offered the chance to participate in Three Year Old Journey, a 12 week program of Saturday classes for parents while their children receive enrichment in pre-school classrooms. When the children are four, they are offered a spot in Harlem Gems, an enriched pre-Kindergarten program with a focus on early literacy development which provides instruction in Spanish and French to all students.

While not all Promise Academy Kindergarteners have participated in the HCZ early childhood programs, the majority of them have. Consequently, we believe that our results on the NYSITELL underestimate the number of students who are learning English primarily at school. While there is no equivalent exam

for prekindergarten students, we think that if we were able to assess our students when entering Gems, we would find a higher ELL rate.

Free and Reduced Lunch Strategy

Promise Academy has lottery preferences that prioritize low-income families. After siblings, the first priority is for families who live in the Saint Nicholas Housing Project (the NYCHA development where our school building is located). According to NYCHA, the average income for families in Saint Nicholas in 2014 was $23,030. The next priority in the lottery is for students who live in the local school district and whose families would qualify for free or reduced lunch. With outreach efforts that blanket the neighborhood (see the ELL section above) and a particular recruitment focus on Saint Nicholas, we are making continual efforts to attract and retain children from low-income families.

In addition, the Harlem Children's Zone runs both an Early Head Start program, for children three years old and under, and a Head Start program that starts at age three. These programs require that 90% of participants come from families with incomes below the poverty line. We strongly encourage all participants in these programs to apply to Promise Academy.

Special Education Strategy

Promise Academy's special education rate has been similar to or higher than the district rate in recent years. While there is fluctuation, partially based on time for referrals to be completed and our CSE's approach to declassification, our long-term average does appear to be above the rate for the local school district. In recent years we've made a very conscious effort to partner with parents to identify any special needs of their children. While many parents are reluctant to have their children classified as special education, we've worked to demonstrate that there is no stigma to having an IEP and considerable benefit to having students' needs identified and providing them with the appropriate services. These efforts have helped us to see an increase in our special education rate over time.

Appendix I: Teacher and Administrator Attrition

Last updated: 07/20/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name:

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	68	24	40

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	28	2	7

Thank you

Appendix J: Uncertified Teachers

Created: 07/20/2015
Last updated: 07/24/2015

"thirty per centum or 5 teachers, whichever is less"

To comply with NYS Education Law Section 2854(3)(a-1), please report the (FTE) count of uncertified and certified teaching staff as of the last day of school for the 2014-15 school year.

Page 1

Charter School Name:

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2014-15?

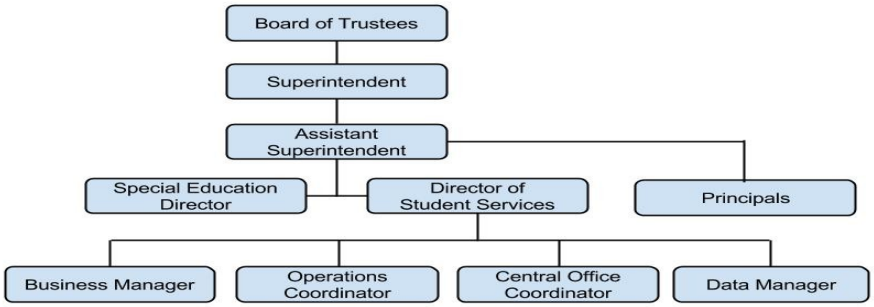
For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE - (June 30, 2015)
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	3
(ii) individuals who are tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
FTE count of uncertified teachers who do not fit into any of the four statutory categories	2
Total	5.0

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2014-15?

75

Thank you.


Board of Trustees
Superintendent
Assistant Superintendent
Special Education Director
Director of Student Services
Principals
Business Manager
Operations Coordinator
Central Office Coordinator
Data Manager

Harlem Children's Zone Promise Academy Charter School

Mission Statement

The mission of the Harlem Children's Zone Promise Academy Charter School (HCZ Promise Academy I) is to provide high quality, standards-based academic programs for students, grades K-12, from underserved communities and underperforming school districts, and to provide students with the skills they need to be accepted by and succeed in college. HCZ Promise Academy I promotes high achievement in all subjects through a demanding curriculum, extensive supportive services and the use of data-driven teaching methods. HCZ Promise Academy I is committed to promoting academic accomplishment, positive character development, healthy lifestyles and leadership skills. In partnership with Harlem Children's Zone, HCZ Promise Academy I addresses the educational and developmental needs of each student.

Key Design Elements

Extended school day and year: One of the ways in which HCZ Promise Academy achieves its mission is by having an extended school day and year so that students may benefit from spending increased time in structured and productive academic environments. Promise has an academic year of 202 days, surpassing the 180 days required by law. School days are from 8AM to 4PM with a robust after-school program from 4PM to 6PM.

Data-driven instruction: The Promise Academy teaching philosophy is centered around the notion that all students have different instructional needs, and it is our job to find ways to identify and address those needs. Small-group instruction and tutoring that is offered as part of an extended day, extended year, and after-school program have been and will continue to be an integral piece to achieving high academic outcomes.

College-Readiness: To ensure that students in Promise have the best chance for academic success, the school has consistently aligned itself with collaborative programs. The Bard Early College Program has been a useful tool in helping our children achieve college-readiness. The academic skills that our students are learning in their pre-college seminar courses are giving them the skills they need to succeed in college, while also allowing students to earn college credits.

Parent Engagement: PAI has a thriving program called Parents as Partners Association (PAPA) in which members are instrumental in maintaining strong ties between the school and the families of the students.

Aligned with Common Core: Promise consistently works to align our teaching strategies and interim assessment system to the Common Core State Standards. The school continues to improve in this practice and has strengthened how senior leaders use data to make decisions on a district, school, class and individual student level.

Recruitment: Promise recruits high quality teachers and school leaders from around the country. We employ a variety of recruitment sourcing strategies, which include teacher recruitment fairs and events, campus recruitment, internet job postings, newspaper and other media advertisements, active candidate sourcing and recruiting, employee referrals and Teach for America. We have also recently hired a Recruiting Manager whose main purpose is to identify talented teachers from quality institutions.

Pipeline Services: Promise believes that all children should have the same starting point from which to grow. That is why our pipeline of services is so important for our families, as well as the additional services we offer, such as healthy and hearty nutrition, access to health and mental health services, foster care prevention, and after-school, weekend and summer hours. Our pipeline of services ensures that our students begin on the same playing field as children from more affluent communities.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, September 28, 2015
Updated Wednesday, November 18, 2015
https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/41eec296b4c44ac45b

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Geoffrey	Canada

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

Yes

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date.

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. | Position Held	President
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. | Responsibilities	President
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. | Salary	$127,730.77
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. | Start Date	(No response)

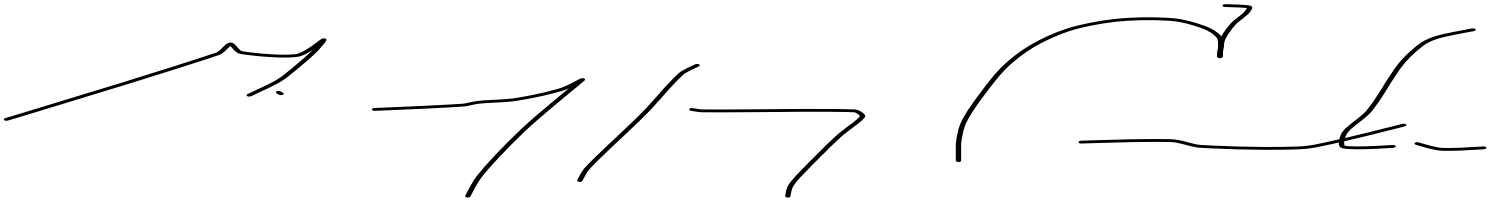
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Kenneth	Langone

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Chairman Emeritus

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

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Updated Wednesday, September 30, 2015
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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Mitch	Kurz

2. *Your Home Address:

2. *Your Home Address: | Street Address	176 East 71st Street
2. *Your Home Address: | City/State	New York, NY
2. *Your Home Address: | Zip	10021

3. *Your Business Address

3. *Your Business Address | Street Address	N/A
3. *Your Business Address | City/State	n/a
3. *Your Business Address | Zip	00000

4. *Daytime Phone Number:

212-439-9270

5. *E-mail Address:

mitch_kurz@att.net

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Treasurer
- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

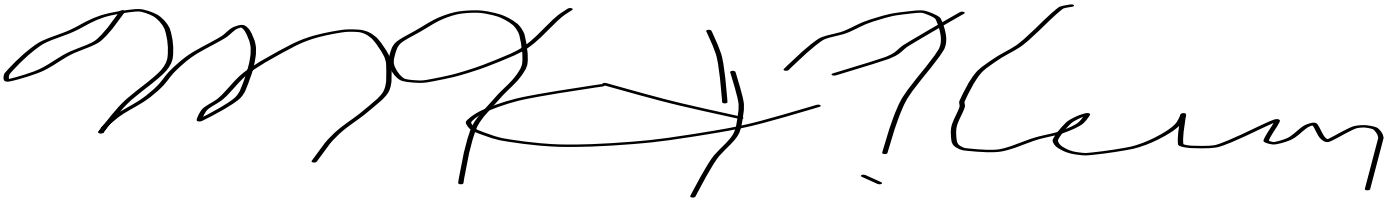
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Aisha	Tomlinson

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Parent Representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

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Updated Thursday, October 08, 2015
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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Stanley	Druckenmiller

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

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Updated Wednesday, October 21, 2015
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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Denise	Nash

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Arlene	Gibson

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

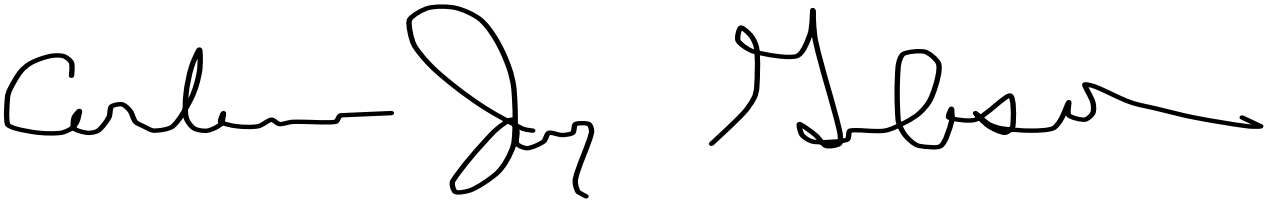
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, September 29, 2015
Updated Wednesday, October 21, 2015
https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/0f03b31151aff24b8b

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Willie Mae	Lewis

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Thursday, October 08, 2015
Updated Sunday, November 01, 2015
https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/c35ed583a81858883

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Anne	Williams-Isom

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

2[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HARLEM CHILDREN'S ZONE PROMISE ACADEMY CS (NYC CHANCELLOR) 310500860864

8. Select all positions you have held on the Board:

(check all that apply)

- Chair/President
- Other, please specify...: CEO

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

Yes

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date.

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. | Position Held	Chief Executive Officer
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. | Responsibilities	Chief Executive Officer
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. | Salary	$280,000
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. | Start Date	July 2014

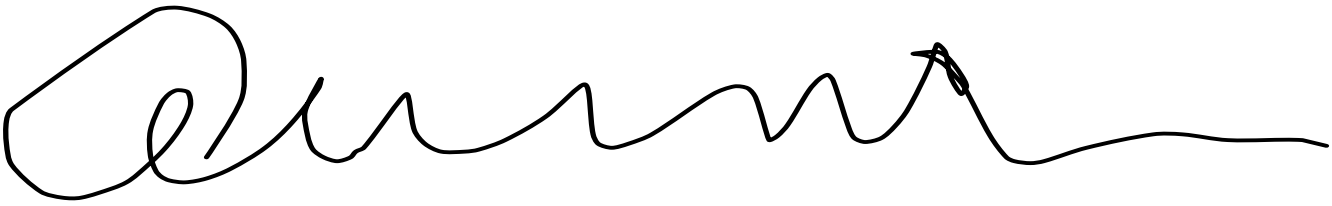
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.